RESOLUTION NO. 6873

RESOLUTION APPROVING THE EIGHTEENTH AMENDMENT TO THE OREGON CONVENTION CENTER URBAN RENEWAL PLAN AMENDING SECTION 1000, PROCEDURES FOR CHANGES OR AMENDMENTS IN THE PLAN.

WHEREAS, The Oregon Convention Center Urban Renewal Plan (the “Plan”) was adopted by the Portland City Council on May 18, 1989 by Ordinance No. 161925;

WHEREAS, the Eighteenth Amendment to the Oregon Convention Center Urban Renewal Plan (the “Eighteenth Amendment”) clarifies which amendments to the Plan shall be considered Council-Approved and minor amendments approved solely by the PDC Board of Commissioners’ (the “Board’s”) action; and

WHEREAS, the Eighteenth Amendment qualifies as a minor amendment to the Plan, which requires and is effective solely upon the Board’s action.

NOW, THEREFORE, BE IT RESOLVED that the Board hereby approves the Eighteenth Amendment attached hereto as Exhibit A; and

BE IT FURTHER RESOLVED that this resolution shall become effective immediately upon its adoption.

Adopted by the Portland Development Commission May 11, 2011.
Resolution Number 6873

Title: RESOLUTION APPROVING THE EIGHTEENTH AMENDMENT TO THE OREGON CONVENTION CENTER URBAN RENEWAL PLAN AMENDING SECTION 1000, PROCEDURES FOR CHANGES OR AMENDMENTS IN THE PLAN.

Adopted by the Portland Development Commission on May 11, 2011.

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☐ Consent Agenda ☒ Regular Agenda

Certification

The undersigned hereby certifies that:

The attached resolution is a true and correct copy of the resolution as finally adopted at a Board Meeting of the Portland Development Commission and duly recorded in the official minutes of the meeting.

Date: May 11, 2011

Recording Secretary
Eighteenth Amendment  
to the  
Oregon Convention Center Urban Renewal Plan

Section 1000 is hereby deleted in its entirety and replaced with following:

**SECTION 1000 - PROCEDURES FOR CHANGES OR AMENDMENTS IN THE PLAN**

This Plan may be reviewed and evaluated periodically, and may be amended as needed, in conformance with statutory requirements. All amendments to this Plan shall be made pursuant to the following procedures.

Section 1001 - Substantial Amendments.

Substantial amendments are solely amendments that:

(a) add land to the urban renewal area, except for an addition of land that totals not more than one percent of the existing area of the urban renewal area; or
(b) increase the maximum amount of indebtedness that can be issued or incurred under the plan.

Substantial amendments shall require the same approval process as required for initial plan adoption including the approval process as provided in ORS 457.095 and the notice requirement set forth in ORS 457.120.

Section 1002 - Council-Approved Amendments

Council-approved amendments are solely amendments that:

(a) extend the last date to issue debt; or

(b) identify a project that includes a public building.

Council-approved amendments require approval by the Portland Development Commission by resolution and by the City Council, which may approve the amendment by resolution. Council-approved amendments do not require any of the procedural or notice requirements found in ORS Chapter 457, including but not limited to the procedures set forth in ORS 457.085(4) and (5). To the extent that a Council-approved amendment involves a public building, such amendment shall explain how the building serves or benefits the urban renewal area.

Section 1003 - Minor Amendments

Minor amendments are amendments that are neither substantial, nor Council-approved amendments. Minor amendments may include changing the goals of the Plan or removing land from the urban renewal area. Minor amendments are effective upon adoption of a resolution by the Portland Development Commission approving the amendment.

END OF PLAN AMENDMENT