RESOLUTION NO. 6670

AUTHORIZING A CONTRACT INCREASE WITH CEDAR MILL CONSTRUCTION IN AN AMOUNT OF $215,449 FOR WORK ON THE MAX RETAIL / BURNSIDE BRIDGE PROJECT IN THE DOWNTOWN WATERFRONT URBAN RENEWAL AREA

WHEREAS, the Portland Development Commission entered into a contract with Cedar Mill Construction on May 30, 2008 (Contract No. 308000), in the amount of $951,214 for work on the MAX Retail and Burnside Bridge project (the “Project”);

WHEREAS, circumstances have increased construction costs due to increased utility connection costs, unforeseen sub-surface conditions, and increased design fees during construction; and

WHEREAS, the implementation of the Project has been identified as a key component to the success of Ankeny Burnside redevelopment objectives and is strongly supported by area stakeholders and property owners.

NOW, THEREFORE, BE IT RESOLVED that the Executive Director is hereby authorized to increase Contract No. 308000 with Cedar Mill Construction by $215,449; and

BE IT FURTHER RESOLVED that this resolution shall become effective immediately upon its adoption.

Adopted by the Portland Development Commission on January 29, 2009.

Renee A. Castilla, Recording Secretary
Resolution Number 6670

Title: AUTHORIZING A CONTRACT INCREASE WITH CEDAR MILL CONSTRUCTION IN AN AMOUNT OF $215,449 FOR WORK ON THE MAX RETAIL / BURNSIDE BRIDGE PROJECT IN THE DOWNTOWN WATERFRONT URBAN RENEWAL AREA

Adopted by the Portland Development Commission on January 29, 2009.

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<th>PRESENT FOR VOTE</th>
<th>COMMISSIONERS</th>
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<td>☑</td>
<td>Charles Wilhoite, Chair</td>
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<td>Scott Andrews</td>
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☐ Consent Agenda ☑ Regular Agenda

Certification

The undersigned hereby certifies that:

The attached resolution is a true and correct copy of the resolution as finally adopted at a Board Meeting of the Portland Development Commission and duly recorded in the official minutes of the meeting.

Date: February 20, 2009

Signed: Renee A. Castilla, Recording Secretary