RESOLUTION NO. 6656

CERTIFICATION THAT PORTLAND DEVELOPMENT COMMISSION HAS COMPLIED WITH TERMS OF ECONOMIC DEVELOPMENT ADMINISTRATION (“EDA”) GRANT #07-39-2093, FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2008

WHEREAS, ORS Chapter 457 and Section 15-103 of the Charter of the City of Portland, Oregon (“City”) expressly authorize industrial and economic development activities by the Portland Development Commission (“PDC”);

WHEREAS, the City by Ordinance 148698 authorized PDC to administer Economic Development Administration (“EDA”) Title IX grants on its behalf, and the Commission adopted resolution 2790 to authorize an agreement by PDC to administer EDA grants;

WHEREAS, PDC has received Title IX Revolving Loan Funds (“RLF”) from EDA under grant #07-39-2093; and

WHEREAS, the PDC Loan Committee functions as the RLF Loan Board.

NOW, THEREFORE BE IT RESOLVED that in accordance with Part II J. 2. of the EDA RLF Standard Terms and Conditions, dated September 30, 2002, and the Code of Federal Regulations at 13 CFR Part 308.9, the PDC Board of Commissioners hereby certifies that PDC has complied with the terms of EDA Grant #07-39-2093, for the federal fiscal year ending September 30, 2008; and

BE IT FURTHER RESOLVED that this resolution shall become effective immediately upon its adoption.

[Signature]
Renee A. Castilla, Recording Secretary
Resolution Number 6656

Title: CERTIFICATION THAT PORTLAND DEVELOPMENT COMMISSION HAS COMPLIED WITH TERMS OF ECONOMIC DEVELOPMENT ADMINISTRATION ("EDA") GRANT #07-39-2093, FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2008

Adopted by the Portland Development Commission on December 10, 2008.

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<th>PRESENT FOR VOTE</th>
<th>COMMISSIONERS</th>
<th>VOTE</th>
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<td>☒</td>
<td>Charles Wilhoite, Chair</td>
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<td>☒</td>
<td>Scott Andrews</td>
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☒ Consent Agenda ☐ Regular Agenda

Certification

The undersigned hereby certifies that:

The attached resolution is a true and correct copy of the resolution as finally adopted at a Board Meeting of the Portland Development Commission and duly recorded in the official minutes of the meeting.

Date: December 12, 2008

REnee A. Castilla, Recording Secretary