



# NED Leadership Group Year Five Kick-Off Meeting November 4, 2015

# Today's Agenda

- I. Welcome, Introductions & Announcements
- II. Discussion Topic: NED Strategy – Progress to Date & Year Ahead
  - i. Progress to Date (20 min)
  - ii. Year 5 Priorities & Key Initiatives (60 min)
- III. Public Comment
- IV. Next Steps & Adjourn

# Affordable Housing Set-Aside Policy

- Increase aggregate minimum TIF Set Aside for Affordable Housing from 30% to 45%
- Retain existing income guidelines

Urban Renewal Area	Status Quo Policy Set Aside \$	Targeted 45% Set Aside \$	Resulting 2015-2025 Set Aside \$
Lents Town Center	\$31,637,259	+\$7,500,000	\$39,137,259
Gateway	\$10,644,013	+\$2,000,000	\$12,644,013
Interstate	\$63,653,046	+\$32,000,000	\$95,653,046
Central Eastside	\$9,840,270	+\$0	\$9,840,270
North Macadam	\$60,000,000	+\$5,000,000	\$65,000,000
River District	\$26,507,340	+\$20,000,000	\$46,507,340
Total	\$202,281,928	\$66,500,000	\$268,781,928

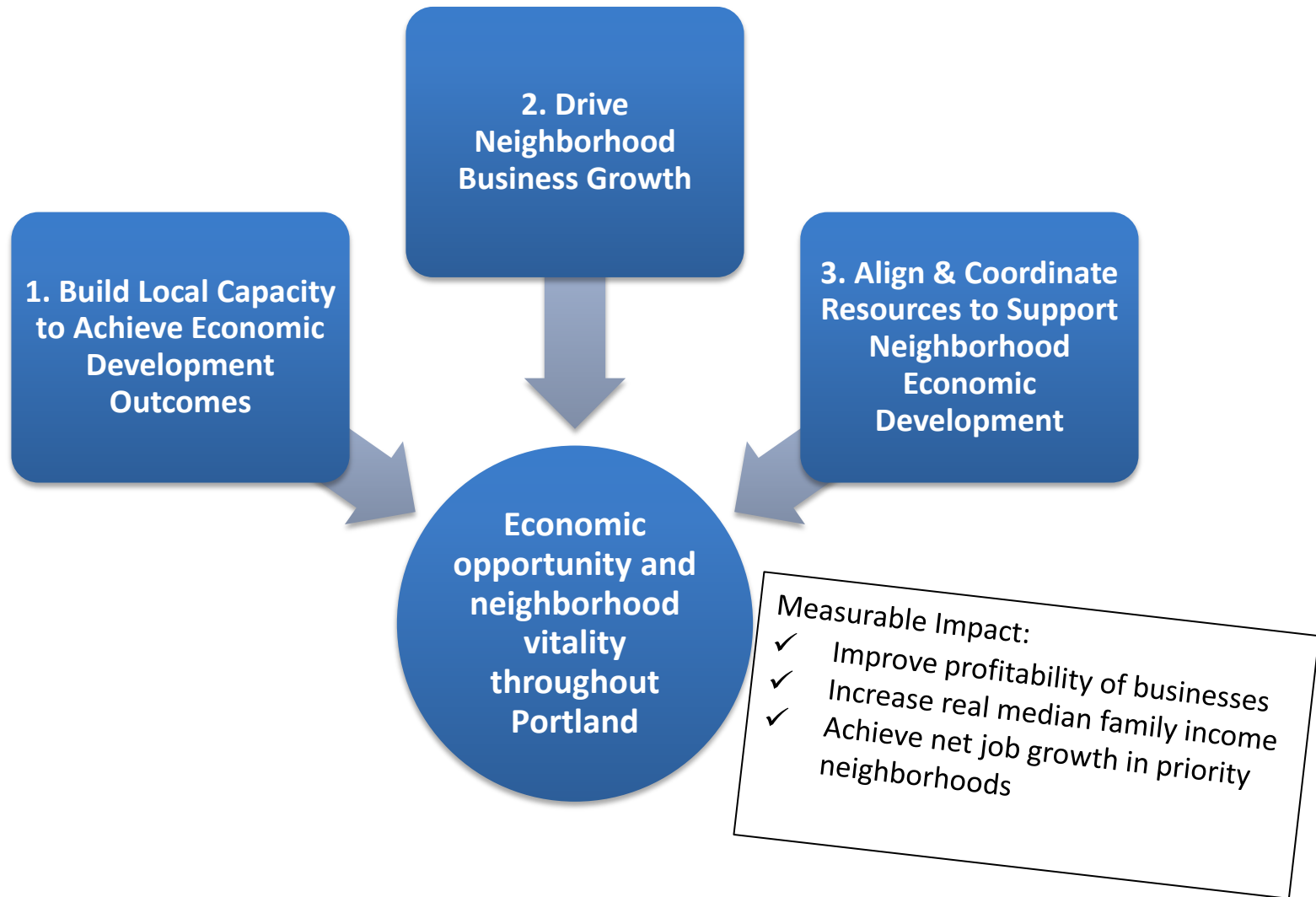
# Affordable Housing Set-Aside Policy

Urban Renewal Area	Status Quo Policy Set Aside %	2006-2015 Set Aside at 30%	2015-2025 Set Aside at 45%
Downtown Waterfront	21%	19%	No New Debt
Oregon Convention Center	26%	11%	No New Debt
South Park Blocks	52%	52%	No New Debt
Lents Town Center	30%	33%	42%
Gateway	30%	42%	33%
Interstate	30%	34%	70%
Central Eastside	18%	14%	32%
North Macadam	36%	40%	46%
River District	30%	41%	31%
Total	30%	32%	45%

# NED - Year 4



# NED Strategy

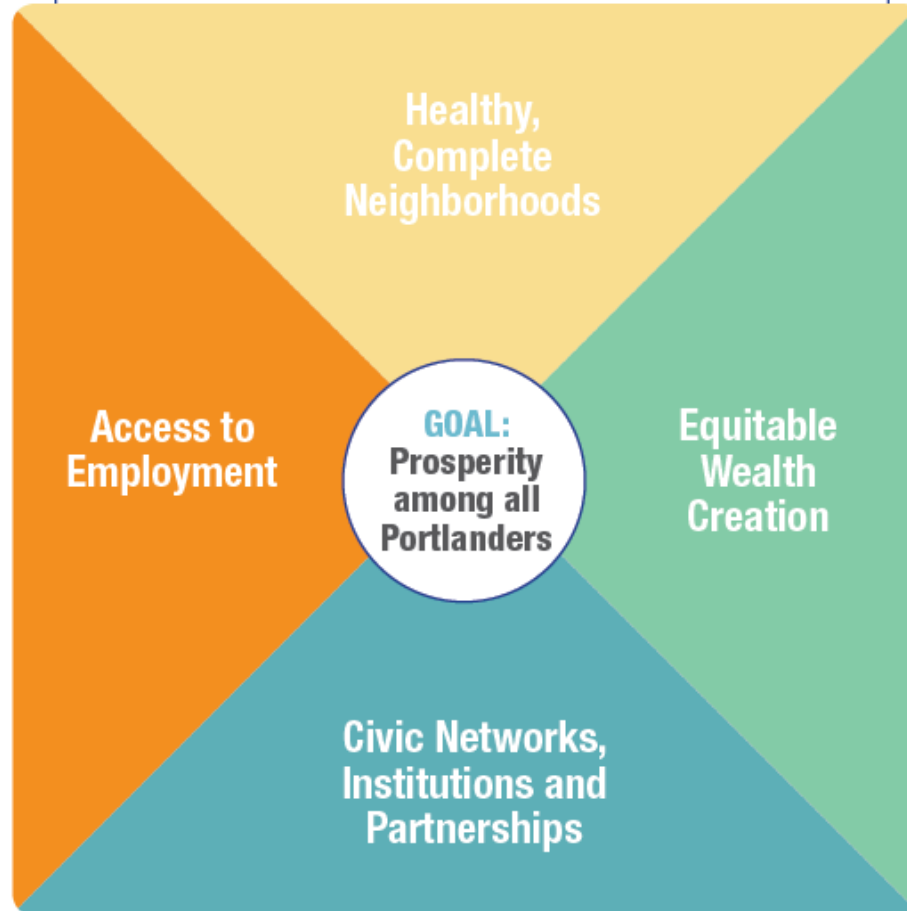




# Year 5 Priorities

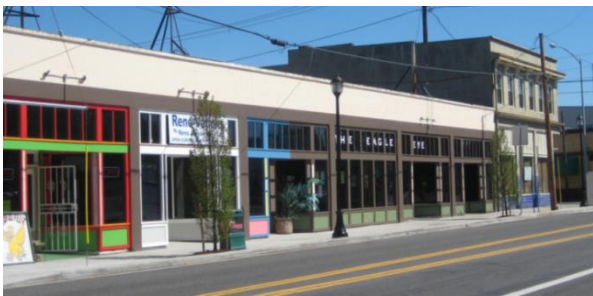
**VISION:**

Portland is one of the most globally competitive, healthy & equitable cities in the world.



# Objective 1: Healthy, Complete Neighborhoods throughout Portland

- Lents Action Plan
- Gateway Action Plan
- N/NE Community-Focused Development Funds
- Institutionalize use of public benefit agreements
- Powell/Division BRT Action Plan
- Meet and exceed diverse construction objectives on projects in which PDC invests





## Objective 2. Access to High Quality Employment for Portlanders

- Revamped cluster work
  - Tech Diversity - AYOP – Lean Expansion – Supply Chain – Anchor institutions
- Target business expansion opportunities in East Portland neighborhoods and industrial districts
- Prioritize business development and establish public benefit agreements to secure middle-wage, career-ladder job employment opportunities



TECHNOLOGY & MEDIA



METALS & MACHINERY



GREEN CITIES  
PRODUCTS &  
SERVICES



HEALTH CARE



ATHLETIC & OUTDOOR

# Objective 3. Wealth Creation Among People of Color and in Low-Income Neighborhoods

- Deliver targeted technical assistance to 450 business owners; 75% in priority areas; 50% people of color
- 150 business visits; focus on people of color and in Lents & Gateway
- Establish connections between anchor institutions and local businesses
- Partner with individual long-term property owners to move forward development work
- Expand inclusive entrepreneurship initiatives and access to capital



include. innovate. invest.  
PORTLAND



# Objective 4. 21<sup>st</sup> Century Civic Networks, Institutions and Partnerships

- Provide capacity building, technical and financial assistance to NPI and Main Street Network districts
- Support Venture Portland
- 1,000 low-income people served annually through workforce development partners
- Form collaborative networks to address neighborhood affordability, job placement, and innovation- and employment-enabling infrastructure







## Discussion

