PORTLAND DEVELOPMENT COMMISSION
Portland, Oregon

RESOLUTION NO. 6933

APPROVING THE ELEVENTH AMENDMENT TO THE SOUTH PARK BLOCKS URBAN RENEWAL PLAN AMENDING SECTION 900, PROCEDURES FOR CHANGES IN APPROVED URBAN RENEWAL PLAN

WHEREAS, the South Park Blocks Urban Renewal Plan (the “Plan”) was adopted by the Portland City Council on July 24, 1985 by Ordinance No. 157635;

WHEREAS, the Eleventh Amendment to the South Park Blocks Urban Renewal Plan (the “Eleventh Amendment”) clarifies which amendments to the Plan shall be considered Council-Approved and Minor Amendments approved solely by the PDC Board of Commissioners’ (the “Board’s”) action; and

WHEREAS, the Eleventh Amendment qualifies as a Minor Amendment to the Plan and is effective solely upon the Board’s action.

NOW, THEREFORE, BE IT RESOLVED, that the Board hereby approves the Eleventh Amendment attached hereto as Exhibit A; and

BE IT FURTHER RESOLVED, that this resolution shall become effective immediately upon its adoption.

Adopted by Portland Development Commission on April 11, 2012

Emily Swensen, Recording Secretary
This Eleventh Amendment to the South Park Blocks Urban Renewal Plan (this “Amendment”) amends the South Park Blocks Urban Renewal Plan approved by the Portland City Council by Ordinance No. 157635 on July 24, 1985 (as subsequently amended from time to time, the “Plan”).

1. Section 900 part C of the Plan, entitled PROCEDURE FOR CHANGES IN APPROVED URBAN RENEWAL PLAN, is hereby deleted in its entirety and replaced with the following to read in its entirety as follows:

This Plan may be reviewed and evaluated periodically, and may be amended as needed, in conformance with statutory requirements. All amendments to this Plan shall be made pursuant to the following procedures.

**Substantial Amendments**

Substantial amendments are solely amendments that:

(a) add land to the Area, except for an addition of land that totals not more than one percent of the existing Area; or

(b) increase the maximum amount of indebtedness that can be issued or incurred under the Plan.

Substantial amendments shall require the same approval process as required for initial plan adoption including the approval process as provided in ORS 457.095 and the notice requirement set forth in ORS 457.120.

**Council-Approved Amendments**

Council-approved amendments are solely amendments that:

(a) extend the last date to issue debt; or

(b) identify a project that includes a public building.

Council-approved amendments require approval by the Portland Development Commission by resolution and by the City Council, which may approve the amendment by resolution. Council-approved amendments do not require any of the procedural or notice requirements found in ORS Chapter 457, including but not limited to the procedures set forth in ORS 457.085(4) and (5). To the extent that a Council-approved amendment involves a public building, such amendment shall explain how the building serves or benefits the urban renewal area.
Minor Amendments

Minor amendments are amendments that are neither substantial nor Council-approved amendments. Minor amendments may include changing the goals of the Plan or removing land from the urban renewal area. Minor amendments are effective upon adoption of a resolution by the Portland Development Commission approving the amendment.
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. Adopted by the Portland Development Commission on April 11, 2012

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<tr>
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<td>Chair Scott Andrews</td>
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☐ Consent Agenda  ✓ Regular Agenda

CERTIFICATION

The undersigned hereby certifies that:

The attached resolution is a true and correct copy of the resolution as finally adopted at a Board Meeting of the Portland Development Commission and as duly recorded in the official minutes of the meeting.

Emily Swensen, Recording Secretary

Date:  
June 26, 2012