PORTLAND DEVELOPMENT COMMISSION
Portland, Oregon

RESOLUTION NO. 6932

AUTHORIZING INCREASE IN PUBLIC IMPROVEMENT CONTRACTS IN AN AMOUNT NOT TO EXCEED $100,000 FOR THE KING GATEWAY AND HERITAGE MARKERS PROJECT IN THE OREGON CONVENTION CENTER URBAN RENEWAL AREA

WHEREAS, on June 8, 2011 the PDC Board of Commissioners (Board) by Resolution No. 6885 authorized the Executive Director to execute one or more contracts for a total amount not to exceed $550,000 for the King Gateway and Heritage Markers Project (Project);

WHEREAS, due to contract matters, unforeseen conditions and new permit requirements, additional funds are necessary for successful completion of the Project; and

WHEREAS, the Board finds the Project to be of importance to the City of Portland and a valued improvement under the Oregon Convention Center Urban Renewal Plan.

NOW, THEREFORE, BE IT RESOLVED, that that the Executive Director is authorized to increase the expenditure under Public Improvement Contracts for the King Gateway and Heritage Markers Project by no more than an additional $100,000; and

BE IT FURTHER RESOLVED, that this resolution shall become effective 30 days after its adoption.

Adopted by the Portland Development Commission on March 12, 2012

[Signature]
Emily Swensen, Recording Secretary
RESOLUTION NO. 6932

RESOLUTION TITLE:
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<th>PRESENT FOR VOTE</th>
<th>COMMISSIONERS</th>
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<tr>
<td>✓</td>
<td>Chair Scott Andrews</td>
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<td>✓</td>
<td>Commissioner Aneshka Dickson</td>
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<td>Commissioner John Mohlis</td>
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<td>Commissioner Steven Straus</td>
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<td>Commissioner Charles Wilhoite</td>
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☐ Consent Agenda  ☑ Regular Agenda

CERTIFICATION

The undersigned hereby certifies that:

The attached resolution is a true and correct copy of the resolution as finally adopted at a Board Meeting of the Portland Development Commission and as duly recorded in the official minutes of the meeting.

Date: June 27, 2012

Emily Swensen, Recording Secretary