

DATE: June 26, 2013

TO: Board of Commissioners

FROM: Patrick Quinton, Executive Director

SUBJECT: Report Number 13-23

Tax Supervising and Conservation Commission Public Hearing on and Certification of the

Fiscal Year 2013-14 Approved Budget

BOARD ACTION REQUESTED

No action is requested, information only.

SUMMARY

The Tax Supervising and Conservation Commission (TSCC) will hold a public hearing on the Portland Development Commission's (PDC's) fiscal year (FY) 2013-14 Approved Budget at 2:35 p.m. time certain on June 26, 2013. Pursuant to Oregon Revised Statutes 294.456, the TSCC must hold a public hearing on PDC's FY 2013-14 Approved Budget prior to budget adoption by the PDC Board of Commissioners (Board).

The TSCC is an independent impartial panel of citizen volunteers appointed by the governor to monitor the financial affairs of local governments in Multnomah County. The TSCC annually reviews the budgets of all local governments in its jurisdiction to verify compliance with various laws governing local budgets.

The TSCC will prepare a list of questions based on its review of PDC's FY 2013-14 Approved Budget which was submitted to the TSCC on May 30, 2013. The questions will be provided to the Board in advance of the public hearing. During the public hearing, the TSCC will ask these questions of the Board and PDC staff and provide an opportunity for public testimony. The TSCC will then provide a certification letter to the Board noting any objections or recommendations that should be included or considered when the Board adopts the budget.

ATTACHMENTS

None