

# Portland Development Commission



## APPROVED BUDGET

FY16-17





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## Financial Summary

### Total Resources and Requirements

<b>Total All Funds</b>	<b>Actuals FY 2013-14</b>	<b>Actuals FY 2014-15</b>	<b>Revised FY 2015-16</b>	<b>Proposed FY 2016-17</b>	<b>Approved FY 2016-17</b>	<b>Adopted FY 2016-17</b>
<b>Resources</b>						
Beginning Fund Balance	157,333,384	190,817,895	216,809,764	242,809,752	250,193,240	0
<b>Revenue</b>						
City General Fund	4,620,796	5,228,187	7,027,486	6,235,580	5,743,466	0
Fees and Charges	1,698,051	488,144	9,695,898	113,392	113,392	0
Grants - Federal except HCD	382,862	1,638,378	2,059,926	1,088,734	1,088,734	0
Grants - HCD Contract	2,581,125	2,263,169	2,164,772	2,130,224	2,130,224	0
Grants - State & Local	56,710	17,265	889,590	302,916	302,916	0
Interest on Investments	865,962	1,112,596	545,783	285,246	485,246	0
Loan Collections	5,670,940	23,289,142	11,931,270	1,862,518	1,862,518	0
TIF Debt Proceeds	59,718,111	54,233,796	100,751,342	105,390,199	97,990,199	0
Other Debt Proceeds	0	0	11,673,378	13,327,183	13,327,183	0
Miscellaneous	844,134	712,975	445,887	801,584	801,584	0
Property Income	20,208,419	11,292,274	32,299,212	29,774,791	29,774,791	0
Reimbursements	1,486,264	640,872	7,830,963	163,122	163,122	0
Service Reimburesments	13,630,028	11,611,800	13,608,290	13,464,206	13,464,206	0
Transfers In	3,754,585	685,155	3,476,074	99,864,075	99,864,075	0
<b>Total Revenue</b>	<b>115,517,986</b>	<b>113,213,753</b>	<b>204,399,871</b>	<b>274,803,770</b>	<b>267,111,656</b>	<b>0</b>
<b>Total Resources</b>	<b>272,851,370</b>	<b>304,031,649</b>	<b>421,209,635</b>	<b>517,613,522</b>	<b>517,304,896</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	13,666,075	12,163,232	14,760,294	13,453,704	13,453,704	0
Economic Development	11,329,712	10,955,023	26,172,555	15,130,984	15,288,870	0
Housing	9,941,983	20,807,407	36,967,799	70,689,410	75,124,781	0
Infrastructure	8,313,255	5,602,596	10,775,807	20,365,591	20,365,591	0
Property Redevelopment	21,397,838	25,369,000	76,123,673	172,261,847	172,261,847	0
Debt Service	0	0	583,669	1,250,028	1,250,028	0
<b>Total Expenditures</b>	<b>64,648,862</b>	<b>74,897,257</b>	<b>165,383,797</b>	<b>293,151,564</b>	<b>297,744,821</b>	<b>0</b>
Transfers	17,384,613	12,296,955	17,084,364	113,328,281	113,328,281	0
Contingency	0	0	238,741,474	111,133,677	106,231,794	0
Ending Balance	190,817,895	216,837,437	0	0	0	0
<b>Total Requirements</b>	<b>272,851,370</b>	<b>304,031,649</b>	<b>421,209,635</b>	<b>517,613,522</b>	<b>517,304,896</b>	<b>0</b>

## Financial Summary

### Total Resources by Account

<b>Total All Funds</b>	<b>Actuals FY 2013-14</b>	<b>Actuals FY 2014-15</b>	<b>Revised FY 2015-16</b>	<b>Proposed FY 2016-17</b>	<b>Approved FY 2016-17</b>	<b>Adopted FY 2016-17</b>
<b>Resources</b>						
Beginning Fund Balance	157,333,384	190,817,895	216,809,764	242,809,752	250,193,240	0
<b>Revenue</b>						
<b>City General Fund</b>						
City General Fund	4,620,796	5,228,187	7,027,486	6,235,580	5,743,466	0
<b>City General Fund Total</b>	<b>4,620,796</b>	<b>5,228,187</b>	<b>7,027,486</b>	<b>6,235,580</b>	<b>5,743,466</b>	<b>0</b>
<b>Federal &amp; Other Grants</b>						
Grants - Federal except HDC	382,862	1,638,378	2,059,926	1,088,734	1,088,734	0
Grants - HCD Contract	2,581,125	2,263,169	2,164,772	2,130,224	2,130,224	0
Grants - State & Local	56,710	17,265	889,590	302,916	302,916	0
<b>Federal &amp; Other Grants Total</b>	<b>3,020,697</b>	<b>3,918,812</b>	<b>5,114,288</b>	<b>3,521,874</b>	<b>3,521,874</b>	<b>0</b>
<b>Fees and Charges</b>						
Application Fees and Dues	114,664	40,952	235,000	38,000	38,000	0
Loan Fees	556,646	25,979	83,200	51,375	51,375	0
Loan Late Charges	12,396	12,193	11,850	8,553	8,553	0
Other Contracts	1,014,345	409,020	9,365,848	15,464	15,464	0
<b>Fees and Charges Total</b>	<b>1,698,051</b>	<b>488,144</b>	<b>9,695,898</b>	<b>113,392</b>	<b>113,392</b>	<b>0</b>
<b>Interest on Investments</b>						
Interest-All Other	1,473	12,385	1,000	0	0	0
Interest-City Investment Pool	864,489	1,100,210	544,783	285,246	485,246	0
<b>Interest on Investments Total</b>	<b>865,962</b>	<b>1,112,596</b>	<b>545,783</b>	<b>285,246</b>	<b>485,246</b>	<b>0</b>
<b>Loan Collections</b>						
Loans - Interest Capitalized	317,986	156,036	31,075	93,925	93,925	0
Loans - Interest Earned	962,450	5,034,089	2,474,690	561,933	561,933	0
Loans - Principal Collection	4,390,505	18,099,017	9,425,505	1,206,660	1,206,660	0
<b>Loan Collections Total</b>	<b>5,670,940</b>	<b>23,289,142</b>	<b>11,931,270</b>	<b>1,862,518</b>	<b>1,862,518</b>	<b>0</b>
<b>Miscellaneous</b>						
Miscellaneous	609,603	712,975	445,887	801,584	801,584	0
Private Grants & Donations	200,000	0	0	0	0	0
Write-Off Recovery	17,374	0	0	0	0	0
WTHP Penalty	17,158	0	0	0	0	0
<b>Miscellaneous Total</b>	<b>844,134</b>	<b>712,975</b>	<b>445,887</b>	<b>801,584</b>	<b>801,584</b>	<b>0</b>
<b>Property Income</b>						
Personal Property Sales	25,000	1,612	0	0	0	0
Real Property Sales	12,103,555	4,726,000	25,803,251	18,314,665	18,314,665	0
Rent and Property Income	8,079,864	6,564,662	6,495,961	11,460,126	11,460,126	0
<b>Property Income Total</b>	<b>20,208,419</b>	<b>11,292,274</b>	<b>32,299,212</b>	<b>29,774,791</b>	<b>29,774,791</b>	<b>0</b>
<b>Reimbursements</b>						
Reimbursements	1,486,264	640,872	7,830,963	163,122	163,122	0
<b>Reimbursements - Total</b>	<b>1,486,264</b>	<b>640,872</b>	<b>7,830,963</b>	<b>163,122</b>	<b>163,122</b>	<b>0</b>
<b>Service Reimbursements</b>						
Service Reimbursements	13,630,028	11,611,800	13,608,290	13,464,206	13,464,206	0
<b>Service Reimbursements Total</b>	<b>13,630,028</b>	<b>11,611,800</b>	<b>13,608,290</b>	<b>13,464,206</b>	<b>13,464,206</b>	<b>0</b>
<b>TIF Proceeds</b>						
Tax Increment - LT Debt Exempt	0	0	39,968,145	19,805,906	19,605,906	0
Tax Increment - LT Debt Non-Exempt	38,921	0	0	15,900,000	8,700,000	0
Tax Increment - ST Debt Non-Exempt	59,679,190	54,233,796	60,783,197	69,684,293	69,684,293	0
<b>TIF Proceeds Total</b>	<b>59,718,111</b>	<b>54,233,796</b>	<b>100,751,342</b>	<b>105,390,199</b>	<b>97,990,199</b>	<b>0</b>
<b>Other Long Term Debt</b>						
Interim Debt Proceeds	0	0	11,673,378	13,327,183	13,327,183	0
<b>Other Long Term Debt</b>	<b>0</b>	<b>0</b>	<b>11,673,378</b>	<b>13,327,183</b>	<b>13,327,183</b>	<b>0</b>
<b>Budgeted Transfers</b>						
Budgeted Transfers	3,754,585	685,155	3,476,074	99,864,075	99,864,075	0
<b>Total Budgeted Transfers</b>	<b>3,754,585</b>	<b>685,155</b>	<b>3,476,074</b>	<b>99,864,075</b>	<b>99,864,075</b>	<b>0</b>
<b>Total Revenue</b>	<b>115,517,986</b>	<b>113,213,753</b>	<b>204,399,871</b>	<b>274,803,770</b>	<b>267,111,656</b>	<b>0</b>
<b>Total Resources</b>	<b>272,851,370</b>	<b>304,031,649</b>	<b>421,209,635</b>	<b>517,613,522</b>	<b>517,304,896</b>	<b>0</b>



## Financial Summary

### Total Requirements by Account

<b>Total All Funds</b>	<b>Actuals FY 2013-14</b>	<b>Actuals FY 2014-15</b>	<b>Revised FY 2015-16</b>	<b>Proposed FY 2016-17</b>	<b>Approved FY 2016-17</b>	<b>Adopted FY 2016-17</b>
<b>Personnel Services</b>						
Salaries & Wages	9,363,296	8,062,507	8,567,970	8,549,531	8,549,531	0
Benefits & Taxes	4,227,004	3,856,063	4,271,827	4,416,382	4,416,382	0
<b>Personnel Services Total</b>	<b>13,590,301</b>	<b>11,918,570</b>	<b>12,839,797</b>	<b>12,965,913</b>	<b>12,965,913</b>	<b>0</b>
<b>Materials and Services</b>						
<b>Service Contracts</b>						
Prof Services Contracts	2,870,240	3,155,346	9,244,357	4,925,780	3,990,780	0
IGA Prof Services Contracts	516,696	417,956	2,517,081	1,340,500	1,340,500	0
Temporary Services	124,671	65,192	102,800	21,500	21,500	0
Legal Expenses	346,912	466,032	771,761	401,700	401,700	0
Recruitment Services	13,241	7,814	5,250	5,000	5,000	0
<b>Office Expense</b>						
Printing & Graphics	33,553	72,685	71,995	52,850	52,850	0
General Office Expense	47,929	14,477	38,450	49,300	49,300	0
IGA Other Costs	148,412	119,889	130,300	109,000	109,000	0
Memberships, Dues, & Certificat	8,439	6,689	11,900	400	400	0
Publications & Resource Mat'ls	28,583	11,112	6,900	6,100	6,100	0
Postage & Delivery	11,495	14,382	13,370	15,870	15,870	0
Organizational Memberships	59,275	55,965	39,150	34,150	34,150	0
<b>Public Communications/Marketing</b>						
Advertising & Publ Notices	94,090	132,892	81,356	78,250	78,250	0
Marketing - Resources Dev	480	-480	0	0	0	0
Public Meeting Expenses	18,450	19,912	25,500	50,500	50,500	0
Public Meeting Food Expense	2,681	4,054	2,000	2,000	2,000	0
Special Events Expenses	65,333	27,566	6,500	6,500	6,500	0
Event Sponsorship	308,285	322,733	269,150	196,950	196,950	0
Special Event Food Expense	22,706	12,263	0	0	0	0
<b>Utilities</b>						
Communication Services	10,437	12,490	13,580	14,060	14,060	0
Utilities and Water	98,313	2,168	1,750	1,750	1,750	0
<b>Insurance</b>						
Insurance	164,134	168,204	175,000	175,000	175,000	0
<b>Miscellaneous</b>						
Local Travel	12,401	35,472	36,390	27,380	27,380	0
Parking	8,461	269	350	650	650	0
Miscellaneous	0	202,142	950,300	300	300	0
<b>Loan Processing</b>						
Loan Documents	12,254	11,125	20,150	28,087	28,087	0
Loan Servicing Costs	17,926	0	0	0	0	0
<b>Bank Fees and Charges</b>						
DMC Admin Services	155,037	181,431	178,406	222,346	222,346	0
Bank Fees	7,611	7,500	0	0	0	0
Interest Expense - NonDebt	1,349	1,732	1,000	0	0	0
<b>PDC Managed Prop Exp</b>						
Rents/Leases - Fac	1,114,352	1,217,065	1,245,365	1,055,365	1,055,365	0
Bldg Repairs & Maint - PDC	214,142	81,391	126,535	100,000	100,000	0
Equip Repairs & Maint - PDC	63,573	36,244	45,000	45,000	45,000	0
Equip Lease & Rentals - PDC	4,978	0	12,053	0	0	0
Vehicles Maintenance - PDC	4,693	0	0	0	0	0
<b>Real Property Mgt Exp</b>						
Rents/Leases - RE	83,922	88,891	97,600	97,600	97,600	0
Bldg Repairs & Maint - RE	904,384	688,556	814,255	1,130,449	1,130,449	0
Prop Mgmt Revenue Sharing - RE	143,131	313,241	421,862	421,862	421,862	0
Ppty Mgmt Operating Exp-RE	1,311,534	1,899,115	2,116,008	2,116,019	2,116,019	0
Prop Mgmt Fees - RE	156,920	147,308	159,112	159,205	159,205	0
Property Taxes - RE	183,320	169,206	233,569	235,066	235,066	0
Ppty Insurance - RE	291,759	260,197	221,399	205,789	205,789	0

## Financial Summary

### Total Requirements by Account

<b>Total All Funds</b>	<b>Actuals FY 2013-14</b>	<b>Actuals FY 2014-15</b>	<b>Revised FY 2015-16</b>	<b>Proposed FY 2016-17</b>	<b>Approved FY 2016-17</b>	<b>Adopted FY 2016-17</b>
Property Utilities - RE	512,362	461,644	503,702	498,405	498,405	0
Asset Disposal Costs - RE	5,230	11,842	0	0	0	0
<b>Non Capital Equipment</b>						
Software Applications	34,317	25,905	61,860	43,000	43,000	0
Software Maintenance	302,802	316,360	253,500	253,000	253,000	0
Hosted Services Maintenance	37,285	46,463	51,800	51,800	51,800	0
Computer Hardware	62,769	93,516	71,000	71,000	71,000	0
Furniture/Equip <\$5k	15,524	5,444	7,000	4,000	4,000	0
<b>Training, Travel &amp; Meetings</b>						
Training Expense	95,005	68,406	272,142	171,182	171,182	0
Training Travel Expenses	13,128	38,424	15,259	16,500	16,500	0
Out of Town Travel	94,185	133,908	153,256	137,170	137,170	0
Business Meeting Expense	9,969	26,691	14,590	7,090	7,090	0
Business Meeting Food Expense	19,954	24,722	7,850	7,850	7,850	0
<b>City Charges</b>						
City Overhead Charges	344,225	317,152	357,164	357,164	357,164	0
PHB Project Expenditures-CO/FS	6,233,998	17,089,530	24,365,673	69,421,226	73,856,597	0
PHB Project Expenditures-MS/PS	2,599,019	2,299,088	2,200,079	0	0	0
<b>Materials and Services Total</b>	<b>20,065,870</b>	<b>31,409,321</b>	<b>48,542,379</b>	<b>84,371,665</b>	<b>87,872,036</b>	<b>0</b>
<b>Capital Outlay</b>						
<b>Fixed Assets</b>						
Acquisition	0	0	1,800,000	78,611,129	78,611,129	0
Closing Costs	119,487	13,485	57,434	4,200	4,200	0
Prof & Tech Services	308,343	1,497,639	4,423,419	74,500	74,500	0
Leasehold Improvements	0	0	181	0	0	0
Environmental Analysis & Remed	566,828	523,691	1,756,979	500	500	0
Demolition & Site Preparation	201,533	110,044	3,847,396	4,231,600	4,231,600	0
Permits, Review & Fees	32,559	102,324	48,530	0	0	0
Construction Costs	2,844,585	1,290,276	8,328,519	45,112,903	45,112,903	0
Percent for Art Contribution	41,894	-210	8,726	0	0	0
<b>Infrastructure</b>						
IGA Infrastructure Prof Serv	69,497	0	0	0	0	0
IGA Infrastructure Planning	0	107,677	500,000	0	0	0
IGA Infrastructure Other Soft	153,960	0	0	0	0	0
IGA Infrastructure Constructio	3,433,265	4,429,485	7,375,225	15,042,257	15,042,257	0
<b>Computer Equipment &amp; Software</b>						
Computer Equipment	0	59,299	142,000	80,000	80,000	0
System Software Applications	347,664	0	120,000	0	0	0
<b>Other Capital Equipment</b>						
Furniture & Equipment	0	5,799	0	0	0	0
LID Special Assessments	172,367	13,586	0	0	0	0
<b>Capital Outlay Total</b>	<b>8,291,982</b>	<b>8,153,097</b>	<b>28,408,409</b>	<b>143,157,089</b>	<b>143,157,089</b>	<b>0</b>
<b>Financial Assistance</b>						
<b>Loans</b>						
Loans To Borrowers	2,689,238	13,743,120	36,235,018	39,501,890	40,151,890	0
<b>Grants</b>						
Grants to Grantees	18,080,733	9,511,594	37,961,977	11,095,651	11,538,537	0
Technical Assistance Grants	1,930,738	161,556	812,548	809,328	809,328	0
<b>Financial Assistance Total</b>	<b>22,700,710</b>	<b>23,416,270</b>	<b>75,009,543</b>	<b>51,406,869</b>	<b>52,499,755</b>	<b>0</b>
<b>Debt Service</b>						
Debt Service - Interest	0	0	583,669	1,250,028	1,250,028	0
<b>Debt Service Total</b>	<b>0</b>	<b>0</b>	<b>583,669</b>	<b>1,250,028</b>	<b>1,250,028</b>	<b>0</b>
<b>Total Expenditures</b>	<b>64,648,862</b>	<b>74,897,257</b>	<b>165,383,797</b>	<b>293,151,564</b>	<b>297,744,821</b>	<b>0</b>



**Financial Summary**  
**Total Requirements by Account**

<b><u>Total All Funds</u></b>	<b><u>Actuals FY 2013-14</u></b>	<b><u>Actuals FY 2014-15</u></b>	<b><u>Revised FY 2015-16</u></b>	<b><u>Proposed FY 2016-17</u></b>	<b><u>Approved FY 2016-17</u></b>	<b><u>Adopted FY 2016-17</u></b>
<b>Transfers</b>						
Indirect Cost - Admin Allocat	13,630,028	11,611,800	13,608,290	13,464,206	13,464,206	0
Loan Repayment - Other Funds	0	0	0	594,960	594,960	0
Operating Transfers Out	3,754,585	685,155	3,476,074	99,269,115	99,269,115	0
<b>Transfers Total</b>	<b>17,384,613</b>	<b>12,296,955</b>	<b>17,084,364</b>	<b>113,328,281</b>	<b>113,328,281</b>	<b>0</b>
<b>Contingency</b>	<b>0</b>	<b>0</b>	<b>238,741,474</b>	<b>111,133,677</b>	<b>106,231,794</b>	<b>0</b>
<b>Unappropriated Ending Fund Balance</b>	<b>190,817,895</b>	<b>216,837,437</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Requirements</b>	<b>272,851,370</b>	<b>304,031,649</b>	<b>421,209,635</b>	<b>517,613,522</b>	<b>517,304,896</b>	<b>0</b>

## Financial Summary

### Total Requirements by Fund

	<u>Actuals</u> <u>FY 2013-14</u>	<u>Actuals</u> <u>FY 2014-15</u>	<u>Revised</u> <u>FY 2015-16</u>	<u>Proposed</u> <u>FY 2016-17</u>	<u>Approved</u> <u>FY 2016-17</u>	<u>Adopted</u> <u>FY 2016-17</u>
<b>Requirements</b>						
<b>Expenditures</b>						
<b>Capital Projects</b>						
Airport Way URA Fund	423,644	215,669	315,635	374,029	374,029	0
Central Eastside URA Fund	1,097,518	901,972	7,334,742	8,611,842	8,611,842	0
Convention Center URA Fund	2,660,974	2,666,049	12,812,664	8,757,179	11,127,179	0
Downtown Waterfront URA Fund	494,553	963,283	6,100,305	13,909,889	13,909,889	0
Education District URA Fund	204,971	1,090,674	1,058,738	0	0	0
Gateway Reg Center URA Fund	1,235,104	3,177,561	2,767,338	9,460,680	10,109,168	0
Interstate Corridor URA Fund	8,415,832	3,671,725	27,376,293	17,207,875	25,872,875	0
Lents Town Center URA Fund	3,059,392	5,774,715	14,460,234	29,862,538	33,262,538	0
North Macadam URA Fund	5,368,500	1,120,672	10,724,266	26,226,082	15,826,082	0
NPI URA Fund	50,000	134,458	695,018	915,000	915,000	0
River District URA Fund	16,192,518	32,291,786	49,525,598	49,805,062	49,556,945	0
South Park Blocks URA Fund	1,435,784	166,023	290,898	3,362,104	3,362,104	0
Willamette Industrial URA Fund	7,611	4,818	124,979	120,718	120,718	0
<b>Enterprise Fund</b>						
Business Management Fund	51,526	41,774	3,029,802	99,211,129	99,211,129	0
Enterprise Loans Fund	43,963	584,254	847,746	761,595	1,411,595	0
Enterprise Mgt Fund	1,000,841	1,127,896	1,276,864	1,250,000	1,250,000	0
<b>General Fund</b>						
General Fund	19,584,392	17,599,835	21,484,874	19,603,830	19,111,716	0
<b>Internal Service Fund</b>						
Risk Mgt Fund	0	6,627	248,200	249,200	249,200	0
<b>Special Revenue</b>						
Ambassadors Program Fund	50	58	18,800	18,950	18,950	0
Enterprise Zone Fund	238,450	384,090	1,082,757	1,098,276	1,098,276	0
HCD Contract Fund	2,484,506	2,263,169	2,164,814	2,130,224	2,130,224	0
Other Federal Grants Fund	598,733	710,150	1,643,232	215,362	215,362	0
<b>Total Expenditures</b>	<b>64,648,862</b>	<b>74,897,257</b>	<b>165,383,797</b>	<b>293,151,564</b>	<b>297,744,821</b>	<b>0</b>
Transfers	17,384,613	12,296,955	17,084,364	113,328,281	113,328,281	0
Contingency	0	0	238,741,474	111,133,677	106,231,794	0
Ending Balance	190,817,895	216,837,437	0	0	0	0
<b>Total Requirements</b>	<b>272,851,370</b>	<b>304,031,649</b>	<b>421,209,635</b>	<b>517,613,522</b>	<b>517,304,896</b>	<b>0</b>

**Financial Summary**  
**Total Requirements by Expense Category**

	<u>Actuals</u> <u>FY 2013-14</u>	<u>Actuals</u> <u>FY 2014-15</u>	<u>Revised</u> <u>FY 2015-16</u>	<u>Proposed</u> <u>FY 2016-17</u>	<u>Approved</u> <u>FY 2016-17</u>	<u>Adopted</u> <u>FY 2016-17</u>
<b>Requirements by Category</b>						
<b>Expenditures</b>						
Personnel Services	13,590,301	11,918,570	12,839,797	12,965,913	12,965,913	0
Materials and Services	20,065,870	31,409,321	48,542,379	84,371,665	87,872,036	0
Capital Outlay	8,291,982	8,153,097	28,408,409	143,157,089	143,157,089	0
Financial Assistance	22,700,710	23,416,270	75,009,543	51,406,869	52,499,755	0
Debt Service	0	0	583,669	1,250,028	1,250,028	0
<b>Total Expenditures</b>	<b>64,648,862</b>	<b>74,897,257</b>	<b>165,383,797</b>	<b>293,151,564</b>	<b>297,744,821</b>	<b>0</b>
Transfers	17,384,613	12,296,955	17,084,364	113,328,281	113,328,281	0
Contingency	0	0	238,741,474	111,133,677	106,231,794	0
Ending Balance	190,817,895	216,837,437	0	0	0	0
<b>Total Requirements</b>	<b>272,851,370</b>	<b>304,031,649</b>	<b>421,209,635</b>	<b>517,613,522</b>	<b>517,304,896</b>	<b>0</b>

## Financial Summary

### Total Resources and Requirements

<u>General Fund</u>	<u>Actuals FY 2013-14</u>	<u>Actuals FY 2014-15</u>	<u>Revised FY 2015-16</u>	<u>Proposed FY 2016-17</u>	<u>Approved FY 2016-17</u>	<u>Adopted FY 2016-17</u>
<b>Resources</b>						
Beginning Fund Balance	3,230,300	2,042,835	1,762,246	1,266,625	1,266,625	0
<b>Revenue</b>						
City General Fund	4,620,796	5,228,187	7,027,486	6,235,580	5,743,466	0
Fees and Charges	250,516	167,236	44,339	15,464	15,464	0
Grants - Federal except HCD	0	40,104	0	0	0	0
Grants - State & Local	56,710	17,265	559,117	59,117	59,117	0
Interest on Investments	12,172	8,258	2,000	0	0	0
Loan Collections	131,765	127,254	136,704	57,986	57,986	0
Miscellaneous	219,007	57,899	0	0	0	0
Property Income	218,034	187,308	124,406	12,926	12,926	0
Reimbursements	93	4,645	0	0	0	0
Service Reimburesments	13,630,028	11,611,800	13,608,290	13,464,206	13,464,206	0
Transfers In	61,768	306,267	147,871	0	0	0
<b>Total Revenue</b>	<b>19,200,887</b>	<b>17,756,223</b>	<b>21,650,213</b>	<b>19,845,279</b>	<b>19,353,165</b>	<b>0</b>
<b>Total Resources</b>	<b>22,431,186</b>	<b>19,799,058</b>	<b>23,412,459</b>	<b>21,111,904</b>	<b>20,619,790</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	13,487,332	11,777,609	13,221,924	12,982,158	12,982,158	0
Economic Development	5,675,657	5,466,561	7,831,400	6,373,240	5,881,126	0
Housing	89,610	90,448	165,183	18,184	18,184	0
Property Redevelopment	331,793	265,217	266,367	230,248	230,248	0
<b>Total Expenditures</b>	<b>19,584,392</b>	<b>17,599,835</b>	<b>21,484,874</b>	<b>19,603,830</b>	<b>19,111,716</b>	<b>0</b>
Transfers	803,958	436,978	612,283	420,509	420,509	0
Contingency	0	0	1,315,302	1,087,565	1,087,565	0
Ending Balance	2,042,835	1,762,245	0	0	0	0
<b>Total Requirements</b>	<b>22,431,186</b>	<b>19,799,058</b>	<b>23,412,459</b>	<b>21,111,904</b>	<b>20,619,790</b>	<b>0</b>

**Financial Summary**  
**Total Resources and Requirements**

<b><u>Other Federal Grants</u></b>	<b><u>Actuals FY 2013-14</u></b>	<b><u>Actuals FY 2014-15</u></b>	<b><u>Revised FY 2015-16</u></b>	<b><u>Proposed FY 2016-17</u></b>	<b><u>Approved FY 2016-17</u></b>	<b><u>Adopted FY 2016-17</u></b>
<b>Resources</b>						
Beginning Fund Balance	838,992	1,279,347	1,566,925	192,902	192,902	0
<b>Revenue</b>						
Fees and Charges	8,488	9,648	10,500	1,564	1,564	0
Grants - Federal except HCD	382,862	462,064	90,415	0	0	0
Interest on Investments	3,869	5,856	5,250	200	200	0
Loan Collections	546,752	464,860	166,571	152,719	152,719	0
Reimbursements	148,534	96,741	42,529	0	0	0
<b>Total Revenue</b>	<b>1,090,505</b>	<b>1,039,170</b>	<b>315,265</b>	<b>154,483</b>	<b>154,483</b>	<b>0</b>
<b>Total Resources</b>	<b>1,929,497</b>	<b>2,318,517</b>	<b>1,882,190</b>	<b>347,385</b>	<b>347,385</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Economic Development	598,733	710,150	1,643,232	215,362	215,362	0
<b>Total Expenditures</b>	<b>598,733</b>	<b>710,150</b>	<b>1,643,232</b>	<b>215,362</b>	<b>215,362</b>	<b>0</b>
Transfers	51,417	13,770	46,056	43,241	43,241	0
Contingency	0	0	192,902	88,782	88,782	0
Ending Balance	1,279,347	1,594,597	0	0	0	0
<b>Total Requirements</b>	<b>1,929,497</b>	<b>2,318,517</b>	<b>1,882,190</b>	<b>347,385</b>	<b>347,385</b>	<b>0</b>

**Financial Summary**  
**Total Resources and Requirements**

<b><u>HCD Contract Fund</u></b>	<b><u>Actuals FY 2013-14</u></b>	<b><u>Actuals FY 2014-15</u></b>	<b><u>Revised FY 2015-16</u></b>	<b><u>Proposed FY 2016-17</u></b>	<b><u>Approved FY 2016-17</u></b>	<b><u>Adopted FY 2016-17</u></b>
<b>Resources</b>						
Beginning Fund Balance	312,815	103,000	190,042	0	0	0
<b>Revenue</b>						
Grants - HCD Contract	2,581,125	2,263,169	2,164,772	2,130,224	2,130,224	0
Interest on Investments	1	42	0	0	0	0
Transfers In	103,000	190,000	0	0	0	0
<b>Total Revenue</b>	<b>2,684,126</b>	<b>2,453,211</b>	<b>2,164,772</b>	<b>2,130,224</b>	<b>2,130,224</b>	<b>0</b>
<b>Total Resources</b>	<b>2,996,940</b>	<b>2,556,211</b>	<b>2,354,814</b>	<b>2,130,224</b>	<b>2,130,224</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Economic Development	2,484,506	2,263,169	2,164,814	2,130,224	2,130,224	0
<b>Total Expenditures</b>	<b>2,484,506</b>	<b>2,263,169</b>	<b>2,164,814</b>	<b>2,130,224</b>	<b>2,130,224</b>	<b>0</b>
Transfers	409,435	103,000	190,000	0	0	0
Ending Balance	103,000	190,042	0	0	0	0
<b>Total Requirements</b>	<b>2,996,940</b>	<b>2,556,211</b>	<b>2,354,814</b>	<b>2,130,224</b>	<b>2,130,224</b>	<b>0</b>

**Financial Summary**  
**Total Resources and Requirements**

<b><u>Enterprise Zone</u></b>	<b><u>Actuals</u></b> <b><u>FY 2013-14</u></b>	<b><u>Actuals</u></b> <b><u>FY 2014-15</u></b>	<b><u>Revised</u></b> <b><u>FY 2015-16</u></b>	<b><u>Proposed</u></b> <b><u>FY 2016-17</u></b>	<b><u>Approved</u></b> <b><u>FY 2016-17</u></b>	<b><u>Adopted</u></b> <b><u>FY 2016-17</u></b>
<b>Resources</b>						
Beginning Fund Balance	2,771,448	2,813,810	2,795,279	2,384,923	2,384,923	0
<b>Revenue</b>						
Fees and Charges	111,365	36,050	235,000	38,000	38,000	0
Interest on Investments	12,498	16,652	15,238	7,154	7,154	0
Miscellaneous	156,948	312,858	424,053	801,584	801,584	0
<b>Total Revenue</b>	<b>280,811</b>	<b>365,560</b>	<b>674,291</b>	<b>846,738</b>	<b>846,738</b>	<b>0</b>
<b>Total Resources</b>	<b>3,052,260</b>	<b>3,179,369</b>	<b>3,469,570</b>	<b>3,231,661</b>	<b>3,231,661</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Economic Development	238,450	384,090	1,082,757	1,098,276	1,098,276	0
<b>Total Expenditures</b>	<b>238,450</b>	<b>384,090</b>	<b>1,082,757</b>	<b>1,098,276</b>	<b>1,098,276</b>	<b>0</b>
Transfers	0	0	1,890	2,981	2,981	0
Contingency	0	0	2,384,923	2,130,404	2,130,404	0
Ending Balance	2,813,810	2,795,279	0	0	0	0
<b>Total Requirements</b>	<b>3,052,260</b>	<b>3,179,369</b>	<b>3,469,570</b>	<b>3,231,661</b>	<b>3,231,661</b>	<b>0</b>



**Financial Summary**  
**Total Resources and Requirements**

<b><u>Ambassador Program Fund</u></b>	<b><u>Actuals FY 2013-14</u></b>	<b><u>Actuals FY 2014-15</u></b>	<b><u>Revised FY 2015-16</u></b>	<b><u>Proposed FY 2016-17</u></b>	<b><u>Approved FY 2016-17</u></b>	<b><u>Adopted FY 2016-17</u></b>
<b>Resources</b>						
Beginning Fund Balance	31,194	33,627	18,680	18,800	18,800	0
<b>Revenue</b>						
Interest on Investments	160	111	120	150	150	0
Reimbursements	3,000	0	0	0	0	0
<b>Total Revenue</b>	<b>3,160</b>	<b>111</b>	<b>120</b>	<b>150</b>	<b>150</b>	<b>0</b>
<b>Total Resources</b>	<b>34,354</b>	<b>33,738</b>	<b>18,800</b>	<b>18,950</b>	<b>18,950</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Economic Development	50	58	18,800	18,950	18,950	0
<b>Total Expenditures</b>	<b>50</b>	<b>58</b>	<b>18,800</b>	<b>18,950</b>	<b>18,950</b>	<b>0</b>
Transfers	678	15,000	0	0	0	0
Ending Balance	33,627	18,680	0	0	0	0
<b>Total Requirements</b>	<b>34,354</b>	<b>33,738</b>	<b>18,800</b>	<b>18,950</b>	<b>18,950</b>	<b>0</b>

**Financial Summary**  
**Total Resources and Requirements**

<b><u>Airport Way URA Fund</u></b>	<b><u>Actuals FY 2013-14</u></b>	<b><u>Actuals FY 2014-15</u></b>	<b><u>Revised FY 2015-16</u></b>	<b><u>Proposed FY 2016-17</u></b>	<b><u>Approved FY 2016-17</u></b>	<b><u>Adopted FY 2016-17</u></b>
<b>Resources</b>						
Beginning Fund Balance	3,948,379	5,033,626	4,776,522	4,766,103	4,766,103	0
<b>Revenue</b>						
Fees and Charges	148	228	100	830	830	0
Interest on Investments	24,947	27,594	10,000	10,000	10,000	0
Loan Collections	126,583	140,153	116,276	86,079	86,079	0
Property Income	1,633,325	0	759,251	385,505	385,505	0
<b>Total Revenue</b>	<b>1,785,003</b>	<b>167,975</b>	<b>885,627</b>	<b>482,414</b>	<b>482,414</b>	<b>0</b>
<b>Total Resources</b>	<b>5,733,381</b>	<b>5,201,601</b>	<b>5,662,149</b>	<b>5,248,517</b>	<b>5,248,517</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	8,007	4,099	11,795	3,647	3,647	0
Economic Development	27,373	6,397	69,732	260,383	260,383	0
Property Redevelopment	388,264	205,173	234,108	109,999	109,999	0
<b>Total Expenditures</b>	<b>423,644</b>	<b>215,669</b>	<b>315,635</b>	<b>374,029</b>	<b>374,029</b>	<b>0</b>
Transfers	276,111	209,410	580,411	119,950	119,950	0
Contingency	0	0	4,766,103	4,754,538	4,754,538	0
Ending Balance	5,033,626	4,776,522	0	0	0	0
<b>Total Requirements</b>	<b>5,733,381</b>	<b>5,201,601</b>	<b>5,662,149</b>	<b>5,248,517</b>	<b>5,248,517</b>	<b>0</b>

## Financial Summary

### Total Resources and Requirements

<b><u>Central Eastside URA Fund</u></b>	<b><u>Actuals FY 2013-14</u></b>	<b><u>Actuals FY 2014-15</u></b>	<b><u>Revised FY 2015-16</u></b>	<b><u>Proposed FY 2016-17</u></b>	<b><u>Approved FY 2016-17</u></b>	<b><u>Adopted FY 2016-17</u></b>
<b>Resources</b>						
Beginning Fund Balance	4,899,209	10,855,541	15,954,751	13,629,519	13,629,519	0
<b>Revenue</b>						
Fees and Charges	26,668	2,551	800	1,622	1,622	0
Interest on Investments	35,323	69,298	10,000	5,000	5,000	0
Loan Collections	656,549	2,236,690	263,511	124,353	124,353	0
TIF Debt Proceeds	2,998,800	2,998,783	5,168,320	4,207,546	4,207,546	0
Miscellaneous	0	11,486	0	0	0	0
Property Income	3,932,854	1,599,383	104,000	104,000	104,000	0
Reimbursements	3,781	2,821	0	0	0	0
<b>Total Revenue</b>	<b>7,653,975</b>	<b>6,921,013</b>	<b>5,546,631</b>	<b>4,442,521</b>	<b>4,442,521</b>	<b>0</b>
<b>Total Resources</b>	<b>12,553,184</b>	<b>17,776,553</b>	<b>21,501,382</b>	<b>18,072,040</b>	<b>18,072,040</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	8,277	31,132	8,511	32,404	32,404	0
Economic Development	104,208	21,427	338,423	330,215	330,215	0
Housing	40,619	29,800	199,671	3,235,965	3,235,965	0
Infrastructure	17,340	25,966	177,085	3,069,234	3,069,234	0
Property Redevelopment	927,075	793,649	6,611,052	1,944,024	1,944,024	0
<b>Total Expenditures</b>	<b>1,097,518</b>	<b>901,972</b>	<b>7,334,742</b>	<b>8,611,842</b>	<b>8,611,842</b>	<b>0</b>
Transfers	600,125	919,830	577,121	600,782	600,782	0
Contingency	0	0	13,589,519	8,859,416	8,859,416	0
Ending Balance	10,855,541	15,954,751	0	0	0	0
<b>Total Requirements</b>	<b>12,553,184</b>	<b>17,776,553</b>	<b>21,501,382</b>	<b>18,072,040</b>	<b>18,072,040</b>	<b>0</b>

## Financial Summary

### Total Resources and Requirements

<b><u>Convention Center URA Fund</u></b>	<b><u>Actuals FY 2013-14</u></b>	<b><u>Actuals FY 2014-15</u></b>	<b><u>Revised FY 2015-16</u></b>	<b><u>Proposed FY 2016-17</u></b>	<b><u>Approved FY 2016-17</u></b>	<b><u>Adopted FY 2016-17</u></b>
<b>Resources</b>						
Beginning Fund Balance	43,224,301	41,234,535	41,116,424	29,674,765	32,044,765	0
<b>Revenue</b>						
Fees and Charges	8,184	46,018	1,500	1,931	1,931	0
Interest on Investments	211,614	231,888	30,000	10,000	10,000	0
Loan Collections	496,684	502,263	351,008	342,114	342,114	0
TIF Debt Proceeds	21,036	0	0	0	0	0
Miscellaneous	22,807	0	0	0	0	0
Property Income	1,378,892	2,021,179	2,017,290	11,517,290	11,517,290	0
Transfers In	0	0	0	102,510	102,510	0
<b>Total Revenue</b>	<b>2,139,217</b>	<b>2,801,348</b>	<b>2,399,798</b>	<b>11,973,845</b>	<b>11,973,845</b>	<b>0</b>
<b>Total Resources</b>	<b>45,363,517</b>	<b>44,035,883</b>	<b>43,516,222</b>	<b>41,648,610</b>	<b>44,018,610</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	9,001	5,551	11,795	30,045	30,045	0
Economic Development	131,858	2,232	100	115,880	115,880	0
Housing	669,548	686,375	6,140,000	1,710,000	4,080,000	0
Infrastructure	4,839	80,773	0	0	0	0
Property Redevelopment	1,845,727	1,891,118	6,660,769	6,901,254	6,901,254	0
<b>Total Expenditures</b>	<b>2,660,974</b>	<b>2,666,049</b>	<b>12,812,664</b>	<b>8,757,179</b>	<b>11,127,179</b>	<b>0</b>
Transfers	1,468,008	253,410	1,028,793	31,887,005	31,887,005	0
Contingency	0	0	29,674,765	1,004,426	1,004,426	0
Ending Balance	41,234,535	41,116,424	0	0	0	0
<b>Total Requirements</b>	<b>45,363,517</b>	<b>44,035,883</b>	<b>43,516,222</b>	<b>41,648,610</b>	<b>44,018,610</b>	<b>0</b>

## Financial Summary

### Total Resources and Requirements

<b><u>Downtown Waterfront URA Fund</u></b>	<b><u>Actuals FY 2013-14</u></b>	<b><u>Actuals FY 2014-15</u></b>	<b><u>Revised FY 2015-16</u></b>	<b><u>Proposed FY 2016-17</u></b>	<b><u>Approved FY 2016-17</u></b>	<b><u>Adopted FY 2016-17</u></b>
<b>Resources</b>						
Beginning Fund Balance	13,926,476	14,416,731	18,955,207	35,404,061	35,404,061	0
<b>Revenue</b>						
Fees and Charges	8,564	194,124	9,324,659	4,980	4,980	0
Interest on Investments	70,225	86,674	30,000	10,000	10,000	0
Loan Collections	1,172,718	2,929,233	3,748,772	249,899	249,899	0
Miscellaneous	436	22,710	0	0	0	0
Property Income	298,202	2,780,783	2,586,805	5,572,835	5,572,835	0
Reimbursements	14,998	8,645	7,459,570	18,000	18,000	0
<b>Total Revenue</b>	<b>1,565,142</b>	<b>6,022,169</b>	<b>23,149,806</b>	<b>5,855,714</b>	<b>5,855,714</b>	<b>0</b>
<b>Total Resources</b>	<b>15,491,618</b>	<b>20,438,901</b>	<b>42,105,013</b>	<b>41,259,775</b>	<b>41,259,775</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	8,404	4,501	11,795	8,000	8,000	0
Economic Development	214,541	468,070	291,698	268,698	268,698	0
Housing	0	0	0	1,971,910	1,971,910	0
Infrastructure	0	0	500,000	2,500,000	2,500,000	0
Property Redevelopment	271,609	490,713	5,296,812	9,161,281	9,161,281	0
<b>Total Expenditures</b>	<b>494,553</b>	<b>963,283</b>	<b>6,100,305</b>	<b>13,909,889</b>	<b>13,909,889</b>	<b>0</b>
Transfers	580,334	520,410	561,647	476,622	476,622	0
Contingency	0	0	35,443,061	26,873,264	26,873,264	0
Ending Balance	14,416,731	18,955,207	0	0	0	0
<b>Total Requirements</b>	<b>15,491,618</b>	<b>20,438,901</b>	<b>42,105,013</b>	<b>41,259,775</b>	<b>41,259,775</b>	<b>0</b>

**Financial Summary**  
**Total Resources and Requirements**

<b><u>Education URA Fund</u></b>	<b><u>Actuals</u></b> <b><u>FY 2013-14</u></b>	<b><u>Actuals</u></b> <b><u>FY 2014-15</u></b>	<b><u>Revised</u></b> <b><u>FY 2015-16</u></b>	<b><u>Proposed</u></b> <b><u>FY 2016-17</u></b>	<b><u>Approved</u></b> <b><u>FY 2016-17</u></b>	<b><u>Adopted</u></b> <b><u>FY 2016-17</u></b>
<b>Resources</b>						
Beginning Fund Balance	0	796,665	1,056,952	0	0	0
<b>Revenue</b>						
Interest on Investments	1,438	5,162	1,786	0	0	0
TIF Debt Proceeds	1,019,592	1,706,277	0	0	0	0
Miscellaneous	0	712	0	0	0	0
<b>Total Revenue</b>	<b>1,021,030</b>	<b>1,712,151</b>	<b>1,786</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Resources</b>	<b>1,021,030</b>	<b>2,508,816</b>	<b>1,058,738</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	0	147,679	1,000,945	0	0	0
Economic Development	222	0	0	0	0	0
Housing	82,875	0	0	0	0	0
Infrastructure	93,954	939,133	57,225	0	0	0
Property Redevelopment	27,920	3,861	568	0	0	0
<b>Total Expenditures</b>	<b>204,971</b>	<b>1,090,674</b>	<b>1,058,738</b>	<b>0</b>	<b>0</b>	<b>0</b>
Transfers	19,393	361,190	0	0	0	0
Ending Balance	796,665	1,056,952	0	0	0	0
<b>Total Requirements</b>	<b>1,021,030</b>	<b>2,508,816</b>	<b>1,058,738</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Financial Summary

### Total Resources and Requirements

<u>Gateway Reg Center URA Fund</u>	<u>Actuals FY 2013-14</u>	<u>Actuals FY 2014-15</u>	<u>Revised FY 2015-16</u>	<u>Proposed FY 2016-17</u>	<u>Approved FY 2016-17</u>	<u>Adopted FY 2016-17</u>
<b>Resources</b>						
Beginning Fund Balance	4,854,219	6,387,662	6,358,307	7,812,965	8,161,453	0
<b>Revenue</b>						
Fees and Charges	534	2,007	50	1,764	1,764	0
Interest on Investments	26,050	32,728	20,832	22,444	22,444	0
Loan Collections	12,950	20,240	13,815	12,894	12,894	0
TIF Debt Proceeds	3,498,600	3,498,580	4,797,948	4,508,142	4,508,142	0
Property Income	5,308	7,554	0	0	0	0
Reimbursements	0	3,048	3,600	0	0	0
<b>Total Revenue</b>	<b>3,543,442</b>	<b>3,564,157</b>	<b>4,836,245</b>	<b>4,545,244</b>	<b>4,545,244</b>	<b>0</b>
<b>Total Resources</b>	<b>8,397,661</b>	<b>9,951,819</b>	<b>11,194,552</b>	<b>12,358,209</b>	<b>12,706,697</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	11,126	10,903	7,285	10,000	10,000	0
Economic Development	39,417	21,555	354,271	370,160	370,160	0
Housing	927,969	2,790,226	527,325	1,981,978	2,630,466	0
Infrastructure	62,959	128,719	426,642	2,480,486	2,480,486	0
Property Redevelopment	193,632	226,158	1,451,815	4,618,056	4,618,056	0
<b>Total Expenditures</b>	<b>1,235,104</b>	<b>3,177,561</b>	<b>2,767,338</b>	<b>9,460,680</b>	<b>10,109,168</b>	<b>0</b>
Transfers	774,896	415,950	614,249	711,999	711,999	0
Contingency	0	0	7,812,965	2,185,530	1,885,530	0
Ending Balance	6,387,662	6,358,307	0	0	0	0
<b>Total Requirements</b>	<b>8,397,661</b>	<b>9,951,819</b>	<b>11,194,552</b>	<b>12,358,209</b>	<b>12,706,697</b>	<b>0</b>



**Financial Summary**  
**Total Resources and Requirements**

<b><u>Interstate Corridor URA Fund</u></b>	<b><u>Actuals FY 2013-14</u></b>	<b><u>Actuals FY 2014-15</u></b>	<b><u>Revised FY 2015-16</u></b>	<b><u>Proposed FY 2016-17</u></b>	<b><u>Approved FY 2016-17</u></b>	<b><u>Adopted FY 2016-17</u></b>
<b>Resources</b>						
Beginning Fund Balance	12,852,946	15,550,161	22,486,620	14,225,851	18,140,851	0
<b>Revenue</b>						
Fees and Charges	499,684	5,009	1,500	4,991	4,991	0
Interest on Investments	72,975	98,695	72,914	39,901	39,901	0
Loan Collections	1,284,446	511,949	664,611	167,137	167,137	0
TIF Debt Proceeds	11,495,400	11,495,334	18,981,000	18,981,000	18,981,000	0
Property Income	181,873	185,414	699,124	768,284	768,284	0
Reimbursements	50,312	45,083	63,529	63,529	63,529	0
<b>Total Revenue</b>	<b>13,584,690</b>	<b>12,341,485</b>	<b>20,482,678</b>	<b>20,024,842</b>	<b>20,024,842</b>	<b>0</b>
<b>Total Resources</b>	<b>26,437,637</b>	<b>27,891,646</b>	<b>42,969,298</b>	<b>34,250,693</b>	<b>38,165,693</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	31,190	36,083	34,133	22,532	22,532	0
Economic Development	791,806	261,114	8,935,324	916,903	916,903	0
Housing	2,735,290	1,324,162	9,473,846	9,058,948	17,723,948	0
Infrastructure	2,763,401	361,275	4,093,207	2,784,483	2,784,483	0
Property Redevelopment	2,094,145	1,689,090	4,839,783	4,425,009	4,425,009	0
<b>Total Expenditures</b>	<b>8,415,832</b>	<b>3,671,725</b>	<b>27,376,293</b>	<b>17,207,875</b>	<b>25,872,875</b>	<b>0</b>
Transfers	2,471,644	1,733,300	1,842,154	2,075,948	2,075,948	0
Contingency	0	0	13,750,851	14,966,870	10,216,870	0
Ending Balance	15,550,161	22,486,620	0	0	0	0
<b>Total Requirements</b>	<b>26,437,637</b>	<b>27,891,646</b>	<b>42,969,298</b>	<b>34,250,693</b>	<b>38,165,693</b>	<b>0</b>

## Financial Summary

### Total Resources and Requirements

<u>Lents Town Center URA Fund</u>	<u>Actuals FY 2013-14</u>	<u>Actuals FY 2014-15</u>	<u>Revised FY 2015-16</u>	<u>Proposed FY 2016-17</u>	<u>Approved FY 2016-17</u>	<u>Adopted FY 2016-17</u>
<b>Resources</b>						
Beginning Fund Balance	11,200,993	15,409,526	18,589,745	17,066,817	17,066,817	0
<b>Revenue</b>						
Fees and Charges	10,381	6,622	50,300	31,211	31,211	0
Interest on Investments	61,885	89,993	61,040	51,118	51,118	0
Loan Collections	193,272	1,031,301	209,149	122,117	122,117	0
TIF Debt Proceeds	8,634,437	8,996,349	9,990,000	13,290,000	16,690,000	0
Property Income	54,735	67,714	61,025	1,261,874	1,261,874	0
Reimbursements	126,920	10,876	82,500	81,593	81,593	0
<b>Total Revenue</b>	<b>9,081,630</b>	<b>10,202,855</b>	<b>10,454,014</b>	<b>14,837,913</b>	<b>18,237,913</b>	<b>0</b>
<b>Total Resources</b>	<b>20,282,623</b>	<b>25,612,380</b>	<b>29,043,759</b>	<b>31,904,730</b>	<b>35,304,730</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	22,143	27,554	19,327	20,000	20,000	0
Economic Development	371,348	128,400	866,270	896,266	896,266	0
Housing	1,376,033	1,349,242	1,794,840	8,553,402	11,953,402	0
Infrastructure	357,558	1,092,294	1,025,724	3,096,082	3,096,082	0
Property Redevelopment	932,310	3,177,225	10,754,073	17,296,788	17,296,788	0
<b>Total Expenditures</b>	<b>3,059,392</b>	<b>5,774,715</b>	<b>14,460,234</b>	<b>29,862,538</b>	<b>33,262,538</b>	<b>0</b>
Transfers	1,813,705	1,247,920	1,500,374	1,824,654	1,824,654	0
Contingency	0	0	13,083,151	217,538	217,538	0
Ending Balance	15,409,526	18,589,745	0	0	0	0
<b>Total Requirements</b>	<b>20,282,623</b>	<b>25,612,380</b>	<b>29,043,759</b>	<b>31,904,730</b>	<b>35,304,730</b>	<b>0</b>

**Financial Summary**  
**Total Resources and Requirements**

<b><u>NPI URA Fund</u></b>	<b><u>Actuals</u></b> <b><u>FY 2013-14</u></b>	<b><u>Actuals</u></b> <b><u>FY 2014-15</u></b>	<b><u>Revised</u></b> <b><u>FY 2015-16</u></b>	<b><u>Proposed</u></b> <b><u>FY 2016-17</u></b>	<b><u>Approved</u></b> <b><u>FY 2016-17</u></b>	<b><u>Adopted</u></b> <b><u>FY 2016-17</u></b>
<b>Resources</b>						
Beginning Fund Balance	0	128,000	529,332	468,026	468,026	0
<b>Revenue</b>						
Grants - State & Local	0	0	330,473	243,799	243,799	0
Interest on Investments	0	1,030	2,153	672	672	0
TIF Debt Proceeds	178,000	534,760	157,414	563,466	563,466	0
<b>Total Revenue</b>	<b>178,000</b>	<b>535,790</b>	<b>490,040</b>	<b>807,937</b>	<b>807,937</b>	<b>0</b>
<b>Total Resources</b>	<b>178,000</b>	<b>663,790</b>	<b>1,019,372</b>	<b>1,275,963</b>	<b>1,275,963</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Economic Development	50,000	134,458	695,018	915,000	915,000	0
<b>Total Expenditures</b>	<b>50,000</b>	<b>134,458</b>	<b>695,018</b>	<b>915,000</b>	<b>915,000</b>	<b>0</b>
Transfers	0	0	41,346	96,178	96,178	0
Contingency	0	0	283,008	264,785	264,785	0
Ending Balance	128,000	529,332	0	0	0	0
<b>Total Requirements</b>	<b>178,000</b>	<b>663,790</b>	<b>1,019,372</b>	<b>1,275,963</b>	<b>1,275,963</b>	<b>0</b>

## Financial Summary

### Total Resources and Requirements

<b>North Macadam Fund</b>	<b>Actuals FY 2013-14</b>	<b>Actuals FY 2014-15</b>	<b>Revised FY 2015-16</b>	<b>Proposed FY 2016-17</b>	<b>Approved FY 2016-17</b>	<b>Adopted FY 2016-17</b>
<b>Resources</b>						
Beginning Fund Balance	2,161,086	6,829,038	9,185,550	7,244,648	7,344,648	0
<b>Revenue</b>						
Fees and Charges	333,397	0	0	136	136	0
Interest on Investments	14,384	40,108	20,000	30,000	30,000	0
Loan Collections	38,912	38,912	27,239	27,238	27,238	0
TIF Debt Proceeds	5,827,668	3,253,658	1,740,000	19,593,000	8,993,000	0
Miscellaneous	16,933	0	17,000	0	0	0
Property Income	2,136,187	275,589	7,936,062	1,936,062	1,936,062	0
Reimbursements	55,652	55,857	0	0	0	0
Transfers In	2,721,538	0	0	0	0	0
<b>Total Revenue</b>	<b>11,144,671</b>	<b>3,664,124</b>	<b>9,740,301</b>	<b>21,586,436</b>	<b>10,986,436</b>	<b>0</b>
<b>Total Resources</b>	<b>13,305,757</b>	<b>10,493,162</b>	<b>18,925,851</b>	<b>28,831,084</b>	<b>18,331,084</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	14,211	29,791	5,740	20,000	20,000	0
Economic Development	1,454	526,836	14,732	3,605	3,605	0
Housing	859,905	17,080	9,460,000	18,500,000	8,100,000	0
Infrastructure	4,252,651	240,935	886,318	2,455,831	2,455,831	0
Property Redevelopment	240,279	306,030	357,476	5,246,646	5,246,646	0
<b>Total Expenditures</b>	<b>5,368,500</b>	<b>1,120,672</b>	<b>10,724,266</b>	<b>26,226,082</b>	<b>15,826,082</b>	<b>0</b>
Transfers	1,108,219	186,940	995,937	815,394	815,394	0
Contingency	0	0	7,205,648	1,789,608	1,689,608	0
Ending Balance	6,829,038	9,185,550	0	0	0	0
<b>Total Requirements</b>	<b>13,305,757</b>	<b>10,493,162</b>	<b>18,925,851</b>	<b>28,831,084</b>	<b>18,331,084</b>	<b>0</b>

## Financial Summary

### Total Resources and Requirements

<u>River District URA Fund</u>	<u>Actuals FY 2013-14</u>	<u>Actuals FY 2014-15</u>	<u>Revised FY 2015-16</u>	<u>Proposed FY 2016-17</u>	<u>Approved FY 2016-17</u>	<u>Adopted FY 2016-17</u>
<b>Resources</b>						
Beginning Fund Balance	38,290,152	49,258,181	52,655,293	83,072,154	83,072,154	0
<b>Revenue</b>						
Fees and Charges	425,937	9,567	10,000	7,579	7,579	0
Grants - Federal except HCD	0	1,136,210	1,969,511	1,088,734	1,088,734	0
Interest on Investments	228,884	292,358	200,000	0	200,000	0
Loan Collections	272,504	14,814,703	5,359,380	235,823	235,823	0
TIF Debt Proceeds	25,044,978	21,491,234	59,916,660	44,247,045	44,047,045	0
Other Debt Proceeds	0	0	11,673,378	13,327,183	13,327,183	0
Miscellaneous	253,545	0	4,834	0	0	0
Property Income	3,637,678	3,061,391	9,548,749	6,966,015	6,966,015	0
Reimbursements	1,063,005	395,953	179,235	0	0	0
Transfers In	0	0	0	492,450	492,450	0
<b>Total Revenue</b>	<b>30,926,531</b>	<b>41,201,417</b>	<b>88,861,747</b>	<b>66,364,829</b>	<b>66,364,829</b>	<b>0</b>
<b>Total Resources</b>	<b>69,216,683</b>	<b>90,459,598</b>	<b>141,517,040</b>	<b>149,436,983</b>	<b>149,436,983</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	53,380	69,511	77,435	65,000	65,000	0
Economic Development	562,024	147,075	772,971	161,227	161,227	0
Housing	807,405	13,191,733	7,930,070	21,304,023	21,055,906	0
Infrastructure	750,941	2,584,940	3,609,606	3,979,475	3,979,475	0
Property Redevelopment	14,018,768	16,298,527	36,551,847	23,045,309	23,045,309	0
Debt Service	0	0	583,669	1,250,028	1,250,028	0
<b>Total Expenditures</b>	<b>16,192,518</b>	<b>32,291,786</b>	<b>49,525,598</b>	<b>49,805,062</b>	<b>49,556,945</b>	<b>0</b>
Transfers	3,765,984	5,512,520	8,085,559	73,305,475	73,305,475	0
Contingency	0	0	83,905,883	26,326,446	26,574,563	0
Ending Balance	49,258,181	52,655,293	0	0	0	0
<b>Total Requirements</b>	<b>69,216,683</b>	<b>90,459,598</b>	<b>141,517,040</b>	<b>149,436,983</b>	<b>149,436,983</b>	<b>0</b>

**Financial Summary**  
**Total Resources and Requirements**

<b><u>South Park Blocks URA Fund</u></b>	<b><u>Actuals</u></b> <b><u>FY 2013-14</u></b>	<b><u>Actuals</u></b> <b><u>FY 2014-15</u></b>	<b><u>Revised</u></b> <b><u>FY 2015-16</u></b>	<b><u>Proposed</u></b> <b><u>FY 2016-17</u></b>	<b><u>Approved</u></b> <b><u>FY 2016-17</u></b>	<b><u>Adopted</u></b> <b><u>FY 2016-17</u></b>
<b>Resources</b>						
Beginning Fund Balance	9,316,896	7,985,626	8,127,057	8,273,016	8,273,016	0
<b>Revenue</b>						
Fees and Charges	301	617	300	837	837	0
Interest on Investments	43,223	45,365	10,000	10,000	10,000	0
Loan Collections	161,197	253,010	679,654	87,438	87,438	0
Miscellaneous	15	20,993	0	0	0	0
Property Income	39,000	24,000	0	0	0	0
<b>Total Revenue</b>	<b>243,736</b>	<b>343,985</b>	<b>689,954</b>	<b>98,275</b>	<b>98,275</b>	<b>0</b>
<b>Total Resources</b>	<b>9,560,632</b>	<b>8,329,610</b>	<b>8,817,011</b>	<b>8,371,291</b>	<b>8,371,291</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	11,435	4,422	11,795	5,000	5,000	0
Economic Development	320	296	200,100	200,000	200,000	0
Housing	1,333,373	0	0	3,105,000	3,105,000	0
Infrastructure	9,610	148,561	0	0	0	0
Property Redevelopment	81,046	12,745	79,003	52,104	52,104	0
<b>Total Expenditures</b>	<b>1,435,784</b>	<b>166,023</b>	<b>290,898</b>	<b>3,362,104</b>	<b>3,362,104</b>	<b>0</b>
Transfers	139,223	36,530	253,097	305,615	305,615	0
Contingency	0	0	8,273,016	4,703,572	4,703,572	0
Ending Balance	7,985,626	8,127,057	0	0	0	0
<b>Total Requirements</b>	<b>9,560,632</b>	<b>8,329,610</b>	<b>8,817,011</b>	<b>8,371,291</b>	<b>8,371,291</b>	<b>0</b>

**Financial Summary**  
**Total Resources and Requirements**

<b><u>Willamette Industrial URA Fund</u></b>	<b><u>Actuals FY 2013-14</u></b>	<b><u>Actuals FY 2014-15</u></b>	<b><u>Revised FY 2015-16</u></b>	<b><u>Proposed FY 2016-17</u></b>	<b><u>Approved FY 2016-17</u></b>	<b><u>Adopted FY 2016-17</u></b>
<b>Resources</b>						
Beginning Fund Balance	3,169,284	4,000,757	4,199,836	3,968,232	3,968,232	0
<b>Revenue</b>						
Interest on Investments	17,167	22,836	10,000	10,000	10,000	0
TIF Debt Proceeds	999,600	258,821	0	0	0	0
<b>Total Revenue</b>	<b>1,016,767</b>	<b>281,656</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>0</b>
<b>Total Resources</b>	<b>4,186,051</b>	<b>4,282,414</b>	<b>4,209,836</b>	<b>3,978,232</b>	<b>3,978,232</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	1,569	3,819	8,920	5,718	5,718	0
Economic Development	5,848	753	96,059	95,000	95,000	0
Property Redevelopment	194	246	20,000	20,000	20,000	0
<b>Total Expenditures</b>	<b>7,611</b>	<b>4,818</b>	<b>124,979</b>	<b>120,718</b>	<b>120,718</b>	<b>0</b>
Transfers	177,683	77,760	116,625	0	0	0
Contingency	0	0	3,968,232	3,857,514	3,857,514	0
Ending Balance	4,000,757	4,199,836	0	0	0	0
<b>Total Requirements</b>	<b>4,186,051</b>	<b>4,282,414</b>	<b>4,209,836</b>	<b>3,978,232</b>	<b>3,978,232</b>	<b>0</b>



**Financial Summary**  
**Total Resources and Requirements**

<b><u>Enterprise Loans Fund</u></b>	<b><u>Actuals FY 2013-14</u></b>	<b><u>Actuals FY 2014-15</u></b>	<b><u>Revised FY 2015-16</u></b>	<b><u>Proposed FY 2016-17</u></b>	<b><u>Approved FY 2016-17</u></b>	<b><u>Adopted FY 2016-17</u></b>
<b>Resources</b>						
Beginning Fund Balance	1,854,700	3,127,683	3,039,351	2,712,866	3,362,866	0
<b>Revenue</b>						
Fees and Charges	8,447	4,267	16,850	2,483	2,483	0
Interest on Investments	10,033	16,291	18,450	8,066	8,066	0
Loan Collections	576,610	218,574	194,580	196,721	196,721	0
Miscellaneous	55,832	295,881	0	0	0	0
Reimbursements	7	0	0	0	0	0
Transfers In	868,279	173,888	328,203	57,986	57,986	0
<b>Total Revenue</b>	<b>1,519,209</b>	<b>708,901</b>	<b>558,083</b>	<b>265,256</b>	<b>265,256</b>	<b>0</b>
<b>Total Resources</b>	<b>3,373,909</b>	<b>3,836,584</b>	<b>3,597,434</b>	<b>2,978,122</b>	<b>3,628,122</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	0	0	75,892	0	0	0
Economic Development	25,448	383,809	771,854	761,595	1,411,595	0
Housing	18,515	200,444	0	0	0	0
<b>Total Expenditures</b>	<b>43,963</b>	<b>584,254</b>	<b>847,746</b>	<b>761,595</b>	<b>1,411,595</b>	<b>0</b>
Transfers	202,263	212,980	36,822	46,968	46,968	0
Contingency	0	0	2,712,866	2,169,559	2,169,559	0
Ending Balance	3,127,683	3,039,350	0	0	0	0
<b>Total Requirements</b>	<b>3,373,909</b>	<b>3,836,584</b>	<b>3,597,434</b>	<b>2,978,122</b>	<b>3,628,122</b>	<b>0</b>

**Financial Summary**  
**Total Resources and Requirements**

<b><u>Enterprise Mgt Fund</u></b>	<b><u>Actuals FY 2013-14</u></b>	<b><u>Actuals FY 2014-15</u></b>	<b><u>Revised FY 2015-16</u></b>	<b><u>Proposed FY 2016-17</u></b>	<b><u>Approved FY 2016-17</u></b>	<b><u>Adopted FY 2016-17</u></b>
<b>Resources</b>						
Beginning Fund Balance	83,800	121,779	76,864	0	0	0
<b>Revenue</b>						
Interest on Investments	852	1,023	0	0	0	0
Property Income	1,037,969	1,081,958	1,200,000	1,250,000	1,250,000	0
<b>Total Revenue</b>	<b>1,038,821</b>	<b>1,082,981</b>	<b>1,200,000</b>	<b>1,250,000</b>	<b>1,250,000</b>	<b>0</b>
<b>Total Resources</b>	<b>1,122,620</b>	<b>1,204,760</b>	<b>1,276,864</b>	<b>1,250,000</b>	<b>1,250,000</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Housing	1,000,841	1,127,896	1,276,864	1,250,000	1,250,000	0
<b>Total Expenditures</b>	<b>1,000,841</b>	<b>1,127,896</b>	<b>1,276,864</b>	<b>1,250,000</b>	<b>1,250,000</b>	<b>0</b>
Ending Balance	121,779	76,864	0	0	0	0
<b>Total Requirements</b>	<b>1,122,620</b>	<b>1,204,760</b>	<b>1,276,864</b>	<b>1,250,000</b>	<b>1,250,000</b>	<b>0</b>

**Financial Summary**  
**Total Resources and Requirements**

<b><u>Business Mgt Fund</u></b>	<b><u>Actuals FY 2013-14</u></b>	<b><u>Actuals FY 2014-15</u></b>	<b><u>Revised FY 2015-16</u></b>	<b><u>Proposed FY 2016-17</u></b>	<b><u>Approved FY 2016-17</u></b>	<b><u>Adopted FY 2016-17</u></b>
<b>Resources</b>						
Beginning Fund Balance	115,048	3,157,361	3,121,581	10,379,279	10,379,279	0
<b>Revenue</b>						
Fees and Charges	5,435	4,201	0	0	0	0
Interest on Investments	17,006	19,212	25,000	69,541	69,541	0
Miscellaneous	118,610	-9,566	0	0	0	0
Property Income	5,654,363	0	7,262,500	0	0	0
Reimbursements	19,963	17,202	0	0	0	0
Transfers In	0	15,000	3,000,000	99,211,129	99,211,129	0
<b>Total Revenue</b>	<b>5,815,377</b>	<b>46,050</b>	<b>10,287,500</b>	<b>99,280,670</b>	<b>99,280,670</b>	<b>0</b>
<b>Total Resources</b>	<b>5,930,425</b>	<b>3,203,411</b>	<b>13,409,081</b>	<b>109,659,949</b>	<b>109,659,949</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	0	3,953	4,802	0	0	0
Economic Development	6,450	28,572	25,000	0	0	0
Property Redevelopment	45,076	9,248	3,000,000	99,211,129	99,211,129	0
<b>Total Expenditures</b>	<b>51,526</b>	<b>41,774</b>	<b>3,029,802</b>	<b>99,211,129</b>	<b>99,211,129</b>	<b>0</b>
Transfers	2,721,538	40,057	0	594,960	594,960	0
Contingency	0	0	10,379,279	9,853,860	9,853,860	0
Ending Balance	3,157,361	3,121,581	0	0	0	0
<b>Total Requirements</b>	<b>5,930,425</b>	<b>3,203,411</b>	<b>13,409,081</b>	<b>109,659,949</b>	<b>109,659,949</b>	<b>0</b>

**Financial Summary**  
**Total Resources and Requirements**

<b><u>Internal Service Fund</u></b>	<b><u>Actuals</u></b> <b><u>FY 2013-14</u></b>	<b><u>Actuals</u></b> <b><u>FY 2014-15</u></b>	<b><u>Revised</u></b> <b><u>FY 2015-16</u></b>	<b><u>Proposed</u></b> <b><u>FY 2016-17</u></b>	<b><u>Approved</u></b> <b><u>FY 2016-17</u></b>	<b><u>Adopted</u></b> <b><u>FY 2016-17</u></b>
<b>Resources</b>						
Beginning Fund Balance	251,146	252,404	247,200	248,200	248,200	0
<b>Revenue</b>						
Interest on Investments	1,258	1,423	1,000	1,000	1,000	0
<b>Total Revenue</b>	<b>1,258</b>	<b>1,423</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>	<b>0</b>
<b>Total Resources</b>	<b>252,404</b>	<b>253,827</b>	<b>248,200</b>	<b>249,200</b>	<b>249,200</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	0	6,627	248,200	249,200	249,200	0
<b>Total Expenditures</b>	<b>0</b>	<b>6,627</b>	<b>248,200</b>	<b>249,200</b>	<b>249,200</b>	<b>0</b>
Ending Balance	252,404	247,200	0	0	0	0
<b>Total Requirements</b>	<b>252,404</b>	<b>253,827</b>	<b>248,200</b>	<b>249,200</b>	<b>249,200</b>	<b>0</b>

**Fund Summary**  
**Account Summary by Appropriation**

<b>General Fund</b>	<b>Actuals FY 2013-14</b>	<b>Actuals FY 2014-15</b>	<b>Revised FY 2015-16</b>	<b>Proposed FY 2016-17</b>	<b>Approved FY 2016-17</b>	<b>Adopted FY 2016-17</b>
<b>Administration</b>						
<b>Personnel Services</b>						
Salaries & Wages	5,019,851	3,716,336	5,247,204	5,506,944	5,506,944	0
Salary Decrement Clearing	2,036	1,474	0	0	0	0
Overtime	4,182	3,260	0	0	0	0
Vacation	636,891	574,295	0	0	0	0
Sick Leave	241,507	302,230	0	0	0	0
National Holiday	307,334	294,950	0	0	0	0
Personal Holiday	84,009	89,845	0	0	0	0
Bereavement Leave	11,131	14,941	0	0	0	0
Jury Duty	7,883	2,608	0	0	0	0
Military Leave	0	1,474	0	0	0	0
Compensatory Time	2,908	1,385	0	0	0	0
Management Leave	2,588	4,834	0	0	0	0
FICA	451,519	369,370	0	0	0	0
TriMet Payroll Tax	43,444	35,765	0	0	0	0
Taxes, Health/Dental Insurance	904,717	805,311	2,156,533	2,310,176	2,310,176	0
Health & Dental - Retirees	96,300	0	0	0	0	0
Life & Disability Insurance	27,875	25,861	0	0	0	0
PERS - Employer	403,707	356,230	0	0	0	0
PERS - Employer Pickup	324,307	290,488	0	0	0	0
Workers Comp - Assessment	1,628	1,611	0	0	0	0
Workers Comp - Ins Expense	16,946	14,546	0	0	0	0
Unemployment Expense	100,444	57,640	0	0	0	0
Bus Pass Reimbursement	31,695	26,539	0	0	0	0
Pension Obligation Bond Pmt	590,536	623,123	735,570	787,521	787,521	0
<b>Materials and Services</b>						
Prof Services Contracts	461,088	715,729	805,536	1,078,536	1,078,536	0
IGA Prof Services Contracts	142,728	147,088	140,500	140,500	140,500	0
Temporary Services	93,344	65,192	102,800	21,500	21,500	0
Legal Expenses	65,563	58,325	195,000	145,000	145,000	0
Recruitment Services	13,241	7,814	5,250	5,000	5,000	0
Printing & Graphics	29,886	65,138	69,650	51,650	51,650	0
General Office Expense	47,359	13,928	38,400	49,300	49,300	0
IGA Other Costs	0	0	35,000	0	0	0
Memberships, Dues, & Certificat	8,380	6,420	11,900	400	400	0
Publications & Resource Mat'ls	11,838	5,759	6,900	6,100	6,100	0
Postage & Delivery	11,020	14,268	13,370	15,870	15,870	0
Organizational Memberships	31,980	29,905	36,650	31,650	31,650	0
Advertising & Publ Notices	83,692	78,885	76,050	73,250	73,250	0
Marketing - Resources Dev	480	-480	0	0	0	0
Public Meeting Expenses	17,531	18,995	25,500	50,500	50,500	0
Public Meeting Food Expense	0	874	2,000	2,000	2,000	0
Special Events Expenses	6,272	2,836	6,500	6,500	6,500	0
Event Sponsorship	176,715	211,844	133,000	108,000	108,000	0
Special Event Food Expense	500	300	0	0	0	0
Communication Services	10,437	12,320	13,580	14,060	14,060	0
Utilities and Water	98,313	2,168	1,750	1,750	1,750	0
Insurance	133,332	168,204	175,000	175,000	175,000	0
Local Travel	11,460	34,591	36,380	27,380	27,380	0
Parking	8,461	269	350	650	650	0
Miscellaneous	1,989	1,197	300	300	300	0
Loan Documents	4,091	2,988	3,300	3,000	3,000	0
DMC Admin Services	1,408	0	0	0	0	0
Rents/Leases - Fac	1,114,352	1,217,065	1,245,365	1,055,365	1,055,365	0
Bldg Repairs & Maint - PDC	214,142	80,701	120,000	100,000	100,000	0
Equip Repairs & Maint - PDC	63,573	36,244	45,000	45,000	45,000	0
Vehicles Maintenance - PDC	4,693	0	0	0	0	0
Bldg Repairs & Maint - RE	89	490	0	0	0	0
Software Applications	28,208	23,875	61,500	43,000	43,000	0
Software Maintenance	302,802	306,860	253,500	253,000	253,000	0

**Fund Summary**  
**Account Summary by Appropriation**

<b>General Fund</b>	<b>Actuals FY 2013-14</b>	<b>Actuals FY 2014-15</b>	<b>Revised FY 2015-16</b>	<b>Proposed FY 2016-17</b>	<b>Approved FY 2016-17</b>	<b>Adopted FY 2016-17</b>
Hosted Services Maintenance	37,285	46,463	51,800	51,800	51,800	0
Computer Hardware	62,769	92,737	71,000	71,000	71,000	0
Furniture/Equip <\$5k	15,524	5,357	7,000	4,000	4,000	0
Training Expense	96,186	67,563	193,250	168,182	168,182	0
Training Travel Expenses	12,843	35,508	15,000	16,500	16,500	0
Out of Town Travel	15,727	49,700	45,170	37,170	37,170	0
Business Meeting Expense	3,907	3,022	14,590	7,090	7,090	0
Business Meeting Food Expense	12,414	13,154	7,850	7,850	7,850	0
City Overhead Charges	344,225	317,152	357,164	357,164	357,164	0
<b>Capital Outlay</b>						
Closing Costs	1,247	0	0	0	0	0
Prof & Tech Services	17,723	137,947	397,262	72,000	72,000	0
Environmental Analysis & Remed	577	0	500	500	500	0
Computer Equipment	0	59,299	142,000	80,000	80,000	0
System Software Applications	347,664	0	120,000	0	0	0
Furniture & Equipment	0	5,799	0	0	0	0
<b>Financial Assistance</b>						
Technical Assistance Grants	6,835	0	0	0	0	0
<b>Total - Administration</b>	<b>13,487,332</b>	<b>11,777,609</b>	<b>13,221,924</b>	<b>12,982,158</b>	<b>12,982,158</b>	<b>0</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	936,978	1,104,003	1,154,187	1,185,517	1,185,517	0
Overtime	513	124	0	0	0	0
FICA	70,085	82,011	0	0	0	0
TriMet Payroll Tax	6,561	7,759	0	0	0	0
Taxes, Health/Dental Insurance	169,382	204,186	496,337	515,304	515,304	0
Life & Disability Insurance	4,780	5,705	0	0	0	0
PERS - Employer	65,885	76,510	0	0	0	0
PERS - Employer Pickup	55,722	64,683	0	0	0	0
Workers Comp - Assessment	319	428	0	0	0	0
Workers Comp - Ins Expense	2,380	2,480	0	0	0	0
Bus Pass Reimbursement	5,700	6,293	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	182,650	229,956	427,785	1,305,744	370,744	0
Temporary Services	24,702	0	0	0	0	0
Legal Expenses	4,833	0	0	0	0	0
Printing & Graphics	379	5,847	1,200	1,200	1,200	0
General Office Expense	191	112	0	0	0	0
IGA Other Costs	148,412	99,889	95,300	109,000	109,000	0
Memberships, Dues, & Certificat	59	176	0	0	0	0
Publications & Resource Mat'ls	16,660	1,100	0	0	0	0
Postage & Delivery	429	24	0	0	0	0
Organizational Memberships	27,295	25,230	2,500	2,500	2,500	0
Advertising & Publ Notices	7,202	5,189	0	0	0	0
Public Meeting Expenses	500	0	0	0	0	0
Public Meeting Food Expense	0	113	0	0	0	0
Special Events Expenses	54,585	21,384	0	0	0	0
Event Sponsorship	123,795	99,180	112,350	65,000	65,000	0
Special Event Food Expense	20,094	10,963	0	0	0	0
Local Travel	452	356	0	0	0	0
Miscellaneous	930	375	0	0	0	0
Loan Documents	239	46	0	0	0	0
Bank Fees	111	0	0	0	0	0
Software Applications	4,980	1,792	0	0	0	0
Software Maintenance	0	9,500	0	0	0	0
Computer Hardware	0	779	0	0	0	0
Training Expense	-1,181	824	3,000	3,000	3,000	0
Training Travel Expenses	0	2,900	0	0	0	0
Out of Town Travel	54,441	60,605	99,000	100,000	100,000	0
Business Meeting Expense	5,003	22,021	0	0	0	0
Business Meeting Food Expense	3,952	5,889	0	0	0	0
Capital Outlay	0	0	0	0	0	0

**Fund Summary**  
**Account Summary by Appropriation**

<b>General Fund</b>	<b>Actuals FY 2013-14</b>	<b>Actuals FY 2014-15</b>	<b>Revised FY 2015-16</b>	<b>Proposed FY 2016-17</b>	<b>Approved FY 2016-17</b>	<b>Adopted FY 2016-17</b>
<b>Financial Assistance</b>						
Loans To Borrowers	0	500	158,143	46,220	46,220	0
Grants to Grantees	3,548,140	3,278,346	4,474,050	2,230,427	2,673,313	0
Technical Assistance Grants	128,500	29,285	807,548	809,328	809,328	0
<b>Total - Economic Development</b>	<b>5,675,657</b>	<b>5,466,561</b>	<b>7,831,400</b>	<b>6,373,240</b>	<b>5,881,126</b>	<b>0</b>
<b>Housing</b>						
<b>Personnel Services</b>						
Salaries & Wages	18,088	6,754	1,689	12,740	12,740	0
FICA	1,342	516	0	0	0	0
TriMet Payroll Tax	126	49	0	0	0	0
Taxes, Health/Dental Insurance	2,435	974	717	5,444	5,444	0
Life & Disability Insurance	98	36	0	0	0	0
PERS - Employer	1,309	524	0	0	0	0
PERS - Employer Pickup	1,075	407	0	0	0	0
Workers Comp - Assessment	6	2	0	0	0	0
Workers Comp - Ins Expense	81	61	0	0	0	0
Bus Pass Reimbursement	92	40	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	0	1,200	9,600	0	0	0
Insurance	10,918	0	0	0	0	0
Loan Documents	1,268	559	0	0	0	0
Bldg Repairs & Maint - RE	32,882	28,567	136,247	0	0	0
Ppty Insurance - RE	14,724	9,405	11,930	0	0	0
Property Utilities - RE	3,308	3,392	0	0	0	0
<b>Capital Outlay</b>						
Prof & Tech Services	0	10,769	0	0	0	0
Environmental Analysis & Remed	1,859	13,607	5,000	0	0	0
LID Special Assessments	0	13,586	0	0	0	0
<b>Total - Housing</b>	<b>89,610</b>	<b>90,448</b>	<b>165,183</b>	<b>18,184</b>	<b>18,184</b>	<b>0</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	209,246	175,885	185,914	160,821	160,821	0
FICA	15,380	12,842	0	0	0	0
TriMet Payroll Tax	1,449	1,218	0	0	0	0
Taxes, Health/Dental Insurance	45,099	39,674	80,253	69,427	69,427	0
Life & Disability Insurance	1,036	920	0	0	0	0
PERS - Employer	14,860	12,209	0	0	0	0
PERS - Employer Pickup	12,306	10,260	0	0	0	0
Workers Comp - Assessment	79	73	0	0	0	0
Workers Comp - Ins Expense	1,655	1,461	0	0	0	0
Bus Pass Reimbursement	1,359	985	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	14,970	6,824	0	0	0	0
Temporary Services	6,625	0	0	0	0	0
Legal Expenses	0	748	0	0	0	0
General Office Expense	0	201	0	0	0	0
Memberships, Dues, & Certificat	0	93	0	0	0	0
Publications & Resource Mat'ls	0	253	0	0	0	0
Organizational Memberships	0	60	0	0	0	0
Advertising & Publ Notices	246	0	0	0	0	0
Communication Services	0	170	0	0	0	0
Local Travel	0	32	0	0	0	0
Loan Documents	85	0	200	0	0	0
Rents/Leases - RE	0	125	0	0	0	0
Bldg Repairs & Maint - RE	1,776	369	0	0	0	0
Property Utilities - RE	742	0	0	0	0	0
Furniture/Equip <\$5k	0	87	0	0	0	0
Business Meeting Expense	0	628	0	0	0	0
Business Meeting Food Expense	336	102	0	0	0	0
<b>Capital Outlay</b>						
Environmental Analysis & Remed	4,545	0	0	0	0	0
<b>Total - Property Redevelopment</b>	<b>331,793</b>	<b>265,217</b>	<b>266,367</b>	<b>230,248</b>	<b>230,248</b>	<b>0</b>



**Fund Summary**  
**Account Summary by Appropriation**

<b>General Fund</b>	<b>Actuals FY 2013-14</b>	<b>Actuals FY 2014-15</b>	<b>Revised FY 2015-16</b>	<b>Proposed FY 2016-17</b>	<b>Approved FY 2016-17</b>	<b>Adopted FY 2016-17</b>
<b>Total Expenditures</b>	<b>19,584,392</b>	<b>17,599,835</b>	<b>21,484,874</b>	<b>19,603,830</b>	<b>19,111,716</b>	<b>0</b>
Contingency	0	0	1,315,302	1,087,565	1,087,565	0
Indirect Cost - Admin Allocat	247,679	366,090	326,209	362,523	362,523	0
Operating Transfers Out	556,279	70,888	286,074	57,986	57,986	0
Unappropriated Ending Fund Balance	2,042,835	1,762,245	0	0	0	0
<b>Total Requirements</b>	<b>22,431,186</b>	<b>19,799,058</b>	<b>23,412,459</b>	<b>21,111,904</b>	<b>20,619,790</b>	<b>0</b>

**Fund Summary**  
**Account Summary by Appropriation**

<b>Other Federal Grants</b>	<b>Actuals FY 2013-14</b>	<b>Actuals FY 2014-15</b>	<b>Revised FY 2015-16</b>	<b>Proposed FY 2016-17</b>	<b>Approved FY 2016-17</b>	<b>Adopted FY 2016-17</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	145,250	119,263	51,355	10,712	10,712	0
FICA	10,622	8,875	0	0	0	0
TriMet Payroll Tax	999	839	0	0	0	0
Taxes, Health/Dental Insurance	21,967	17,288	22,016	4,450	4,450	0
Life & Disability Insurance	749	639	0	0	0	0
PERS - Employer	9,465	7,922	0	0	0	0
PERS - Employer Pickup	8,496	7,114	0	0	0	0
Workers Comp - Assessment	49	44	0	0	0	0
Workers Comp - Ins Expense	364	274	0	0	0	0
Bus Pass Reimbursement	824	582	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	327,304	357,360	57,461	0	0	0
Printing & Graphics	372	0	0	0	0	0
Publications & Resource Mat'ls	0	4,000	0	0	0	0
Special Events Expenses	0	1,220	0	0	0	0
Event Sponsorship	7,100	6,600	0	0	0	0
Local Travel	0	0	10	0	0	0
Loan Documents	104	1,787	3,000	200	200	0
Interest Expense - NonDebt	1,349	1,732	1,000	0	0	0
Training Travel Expenses	0	0	259	0	0	0
Out of Town Travel	11,634	14,464	8,131	0	0	0
Business Meeting Expense	452	40	0	0	0	0
Business Meeting Food Expense	581	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0
<b>Financial Assistance</b>						
Loans To Borrowers	51,051	160,109	1,500,000	200,000	200,000	0
<b>Total - Economic Development</b>	<b>598,733</b>	<b>710,150</b>	<b>1,643,232</b>	<b>215,362</b>	<b>215,362</b>	<b>0</b>
<b>Total Expenditures</b>	<b>598,733</b>	<b>710,150</b>	<b>1,643,232</b>	<b>215,362</b>	<b>215,362</b>	<b>0</b>
Contingency	0	0	192,902	88,782	88,782	0
Indirect Cost - Admin Allocat	51,417	13,770	46,056	43,241	43,241	0
Unappropriated Ending Fund Balance	1,279,347	1,594,597	0	0	0	0
<b>Total Requirements</b>	<b>1,929,497</b>	<b>2,318,517</b>	<b>1,882,190</b>	<b>347,385</b>	<b>347,385</b>	<b>0</b>

**Fund Summary**  
**Account Summary by Appropriation**

<b>HCD Contract Fund</b>	<b>Actuals FY 2013-14</b>	<b>Actuals FY 2014-15</b>	<b>Revised FY 2015-16</b>	<b>Proposed FY 2016-17</b>	<b>Approved FY 2016-17</b>	<b>Adopted FY 2016-17</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	41,906	0	0	0	0	0
FICA	2,921	0	0	0	0	0
TriMet Payroll Tax	276	0	0	0	0	0
Taxes, Health/Dental Insurance	8,672	0	0	0	0	0
Life & Disability Insurance	214	0	0	0	0	0
PERS - Employer	2,976	0	0	0	0	0
PERS - Employer Pickup	2,455	0	0	0	0	0
Workers Comp - Assessment	15	0	0	0	0	0
Workers Comp - Ins Expense	112	0	0	0	0	0
Bus Pass Reimbursement	275	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0
<b>Financial Assistance</b>						
Grants to Grantees	2,424,684	2,263,169	2,164,814	2,130,224	2,130,224	0
<b>Total - Economic Development</b>	<b>2,484,506</b>	<b>2,263,169</b>	<b>2,164,814</b>	<b>2,130,224</b>	<b>2,130,224</b>	<b>0</b>
<b>Total Expenditures</b>	<b>2,484,506</b>	<b>2,263,169</b>	<b>2,164,814</b>	<b>2,130,224</b>	<b>2,130,224</b>	<b>0</b>
Indirect Cost - Admin Allocat	97,435	0	0	0	0	0
Operating Transfers Out	312,000	103,000	190,000	0	0	0
Unappropriated Ending Fund Balance	103,000	190,042	0	0	0	0
<b>Total Requirements</b>	<b>2,996,940</b>	<b>2,556,211</b>	<b>2,354,814</b>	<b>2,130,224</b>	<b>2,130,224</b>	<b>0</b>

**Fund Summary**  
**Account Summary by Appropriation**

<b>Enterprise Zone</b>	<b>Actuals FY 2013-14</b>	<b>Actuals FY 2014-15</b>	<b>Revised FY 2015-16</b>	<b>Proposed FY 2016-17</b>	<b>Approved FY 2016-17</b>	<b>Adopted FY 2016-17</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	45,406	47,197	43,253	65,150	65,150	0
FICA	3,429	3,524	0	0	0	0
TriMet Payroll Tax	323	335	0	0	0	0
Taxes, Health/Dental Insurance	7,867	10,754	18,509	28,126	28,126	0
Life & Disability Insurance	253	251	0	0	0	0
PERS - Employer	3,031	3,197	0	0	0	0
PERS - Employer Pickup	2,736	2,821	0	0	0	0
Workers Comp - Assessment	16	17	0	0	0	0
Workers Comp - Ins Expense	117	108	0	0	0	0
Bus Pass Reimbursement	12	10	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	135,261	97,787	350,000	550,000	550,000	0
Printing & Graphics	0	55	0	0	0	0
Special Events Expenses	0	100	0	0	0	0
Event Sponsorship	0	2,000	5,000	5,000	5,000	0
Software Applications	0	0	360	0	0	0
Capital Outlay	0	0	0	0	0	0
<b>Financial Assistance</b>						
Grants to Grantees	40,000	91,475	660,635	450,000	450,000	0
Technical Assistance Grants	0	124,460	5,000	0	0	0
<b>Total - Economic Development</b>	<b>238,450</b>	<b>384,090</b>	<b>1,082,757</b>	<b>1,098,276</b>	<b>1,098,276</b>	<b>0</b>
<b>Total Expenditures</b>	<b>238,450</b>	<b>384,090</b>	<b>1,082,757</b>	<b>1,098,276</b>	<b>1,098,276</b>	<b>0</b>
Contingency	0	0	2,384,923	2,130,404	2,130,404	0
Indirect Cost - Admin Allocat	0	0	1,890	2,981	2,981	0
Unappropriated Ending Fund Balance	2,813,810	2,795,279	0	0	0	0
<b>Total Requirements</b>	<b>3,052,260</b>	<b>3,179,369</b>	<b>3,469,570</b>	<b>3,231,661</b>	<b>3,231,661</b>	<b>0</b>

**Fund Summary**  
**Account Summary by Appropriation**

<b><u>Ambassador Program Fund</u></b>	<b><u>Actuals</u></b> <b><u>FY 2013-14</u></b>	<b><u>Actuals</u></b> <b><u>FY 2014-15</u></b>	<b><u>Revised</u></b> <b><u>FY 2015-16</u></b>	<b><u>Proposed</u></b> <b><u>FY 2016-17</u></b>	<b><u>Approved</u></b> <b><u>FY 2016-17</u></b>	<b><u>Adopted</u></b> <b><u>FY 2016-17</u></b>
<b>Economic Development</b>						
<b>Materials and Services</b>						
Event Sponsorship	50	0	18,800	18,950	18,950	0
Business Meeting Food Expense	0	58	0	0	0	0
Capital Outlay	0	0	0	0	0	0
<b>Total - Economic Development</b>	<b>50</b>	<b>58</b>	<b>18,800</b>	<b>18,950</b>	<b>18,950</b>	<b>0</b>
<b>Total Expenditures</b>	<b>50</b>	<b>58</b>	<b>18,800</b>	<b>18,950</b>	<b>18,950</b>	<b>0</b>
Indirect Cost - Admin Allocat	678	0	0	0	0	0
Operating Transfers Out	0	15,000	0	0	0	0
Unappropriated Ending Fund Balance	33,627	18,680	0	0	0	0
<b>Total Requirements</b>	<b>34,354</b>	<b>33,738</b>	<b>18,800</b>	<b>18,950</b>	<b>18,950</b>	<b>0</b>

**Fund Summary**  
**Account Summary by Appropriation**

<b>Airport Way URA Fund</b>	<b>Actuals FY 2013-14</b>	<b>Actuals FY 2014-15</b>	<b>Revised FY 2015-16</b>	<b>Proposed FY 2016-17</b>	<b>Approved FY 2016-17</b>	<b>Adopted FY 2016-17</b>
<b>Administration</b>						
<b>Personnel Services</b>						
Salaries & Wages	113	0	0	0	0	0
FICA	9	0	0	0	0	0
TriMet Payroll Tax	1	0	0	0	0	0
Taxes, Health/Dental Insurance	35	0	0	0	0	0
Life & Disability Insurance	1	0	0	0	0	0
PERS - Employer	7	0	0	0	0	0
PERS - Employer Pickup	7	0	0	0	0	0
<b>Materials and Services</b>						
IGA Prof Services Contracts	0	0	2,875	0	0	0
DMC Admin Services	7,485	3,749	8,920	3,647	3,647	0
Bank Fees	350	350	0	0	0	0
<b>Total - Administration</b>	<b>8,007</b>	<b>4,099</b>	<b>11,795</b>	<b>3,647</b>	<b>3,647</b>	<b>0</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	10,014	4,341	10,308	3,613	3,613	0
FICA	763	328	0	0	0	0
TriMet Payroll Tax	72	31	0	0	0	0
Taxes, Health/Dental Insurance	1,604	806	4,424	1,570	1,570	0
Life & Disability Insurance	48	24	0	0	0	0
PERS - Employer	691	289	0	0	0	0
PERS - Employer Pickup	605	261	0	0	0	0
Workers Comp - Assessment	3	2	0	0	0	0
Workers Comp - Ins Expense	27	10	0	0	0	0
Bus Pass Reimbursement	46	33	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	13,500	250	55,000	55,000	55,000	0
Loan Documents	0	21	0	200	200	0
Capital Outlay	0	0	0	0	0	0
<b>Financial Assistance</b>						
Loans To Borrowers	0	0	0	200,000	200,000	0
<b>Total - Economic Development</b>	<b>27,373</b>	<b>6,397</b>	<b>69,732</b>	<b>260,383</b>	<b>260,383</b>	<b>0</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	12,282	21,341	24,186	21,450	21,450	0
FICA	936	1,628	0	0	0	0
TriMet Payroll Tax	88	154	0	0	0	0
Taxes, Health/Dental Insurance	2,353	5,444	10,574	9,053	9,053	0
Life & Disability Insurance	65	117	0	0	0	0
PERS - Employer	909	1,304	0	0	0	0
PERS - Employer Pickup	751	1,132	0	0	0	0
Workers Comp - Assessment	4	8	0	0	0	0
Workers Comp - Ins Expense	101	189	0	0	0	0
Bus Pass Reimbursement	34	117	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	0	0	0	1,000	1,000	0
Legal Expenses	3,120	10,384	5,000	5,000	5,000	0
Printing & Graphics	0	159	0	0	0	0
Advertising & Publ Notices	0	193	0	0	0	0
Loan Documents	56	0	0	0	0	0
Rents/Leases - RE	0	7,768	0	0	0	0
Bldg Repairs & Maint - RE	87,406	61,640	54,000	54,000	54,000	0
Ppty Mgmt Operating Exp-RE	0	0	10,000	10,000	10,000	0
Property Taxes - RE	10,550	8,897	7,999	9,496	9,496	0
<b>Capital Outlay</b>						
Closing Costs	85,787	0	42,349	0	0	0
Prof & Tech Services	38,734	42,189	0	0	0	0
Environmental Analysis & Remed	0	5,000	0	0	0	0
Demolition & Site Preparation	130,508	0	0	0	0	0
Permits, Review & Fees	14,580	37,508	0	0	0	0

**Fund Summary**  
**Account Summary by Appropriation**

<b><u>Airport Way URA Fund</u></b>	<b><u>Actuals FY 2013-14</u></b>	<b><u>Actuals FY 2014-15</u></b>	<b><u>Revised FY 2015-16</u></b>	<b><u>Proposed FY 2016-17</u></b>	<b><u>Approved FY 2016-17</u></b>	<b><u>Adopted FY 2016-17</u></b>
Construction Costs	0	0	80,000	0	0	0
<b>Total - Property Redevelopment</b>	<b>388,264</b>	<b>205,173</b>	<b>234,108</b>	<b>109,999</b>	<b>109,999</b>	<b>0</b>
<b>Total Expenditures</b>	<b>423,644</b>	<b>215,669</b>	<b>315,635</b>	<b>374,029</b>	<b>374,029</b>	<b>0</b>
Contingency	0	0	4,766,103	4,754,538	4,754,538	0
Indirect Cost - Admin Allocat	276,111	209,410	580,411	119,950	119,950	0
Unappropriated Ending Fund Balance	5,033,626	4,776,522	0	0	0	0
<b>Total Requirements</b>	<b>5,733,381</b>	<b>5,201,601</b>	<b>5,662,149</b>	<b>5,248,517</b>	<b>5,248,517</b>	<b>0</b>

**Fund Summary**  
**Account Summary by Appropriation**

<b>Central Eastside URA Fund</b>	<b>Actuals FY 2013-14</b>	<b>Actuals FY 2014-15</b>	<b>Revised FY 2015-16</b>	<b>Proposed FY 2016-17</b>	<b>Approved FY 2016-17</b>	<b>Adopted FY 2016-17</b>
<b>Administration</b>						
<b>Personnel Services</b>						
Salaries & Wages	563	0	0	0	0	0
FICA	54	0	0	0	0	0
TriMet Payroll Tax	5	0	0	0	0	0
Taxes, Health/Dental Insurance	88	0	0	0	0	0
Life & Disability Insurance	4	0	0	0	0	0
PERS - Employer	54	0	0	0	0	0
PERS - Employer Pickup	43	0	0	0	0	0
Workers Comp - Ins Expense	1	0	0	0	0	0
Bus Pass Reimbursement	4	0	0	0	0	0
<b>Materials and Services</b>						
IGA Prof Services Contracts	0	0	0	0	0	0
Advertising & Publ Notices	0	20,240	0	0	0	0
DMC Admin Services	6,760	10,191	8,511	32,404	32,404	0
Bank Fees	700	700	0	0	0	0
<b>Total - Administration</b>	<b>8,277</b>	<b>31,132</b>	<b>8,511</b>	<b>32,404</b>	<b>32,404</b>	<b>0</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	32,664	14,002	26,998	21,059	21,059	0
FICA	2,486	1,032	0	0	0	0
TriMet Payroll Tax	233	100	0	0	0	0
Taxes, Health/Dental Insurance	6,843	2,609	11,425	9,156	9,156	0
Life & Disability Insurance	169	76	0	0	0	0
PERS - Employer	2,240	982	0	0	0	0
PERS - Employer Pickup	1,906	841	0	0	0	0
Workers Comp - Assessment	12	5	0	0	0	0
Workers Comp - Ins Expense	83	32	0	0	0	0
Bus Pass Reimbursement	334	80	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	16,016	0	0	0	0	0
Legal Expenses	200	0	0	0	0	0
Organizational Memberships	0	770	0	0	0	0
Local Travel	3	0	0	0	0	0
Loan Documents	0	773	0	0	0	0
Loan Servicing Costs	411	0	0	0	0	0
Business Meeting Expense	0	125	0	0	0	0
Capital Outlay	0	0	0	0	0	0
<b>Financial Assistance</b>						
Loans To Borrowers	35,648	0	300,000	300,000	300,000	0
Grants to Grantees	4,960	0	0	0	0	0
<b>Total - Economic Development</b>	<b>104,208</b>	<b>21,427</b>	<b>338,423</b>	<b>330,215</b>	<b>330,215</b>	<b>0</b>
<b>Housing</b>						
<b>Materials and Services</b>						
PHB Project Expenditures-CO/FS	0	0	199,671	3,235,965	3,235,965	0
PHB Project Expenditures-MS/PS	40,619	29,800	0	0	0	0
<b>Total - Housing</b>	<b>40,619</b>	<b>29,800</b>	<b>199,671</b>	<b>3,235,965</b>	<b>3,235,965</b>	<b>0</b>
<b>Infrastructure</b>						
<b>Personnel Services</b>						
Salaries & Wages	484	1,379	0	12,343	12,343	0
FICA	38	103	0	0	0	0
TriMet Payroll Tax	4	10	0	0	0	0
Taxes, Health/Dental Insurance	106	134	0	5,391	5,391	0
Life & Disability Insurance	3	8	0	0	0	0
PERS - Employer	37	114	0	0	0	0
PERS - Employer Pickup	31	81	0	0	0	0
Workers Comp - Ins Expense	2	18	0	0	0	0
Bus Pass Reimbursement	3	4	0	0	0	0
<b>Materials and Services</b>						
Rents/Leases - RE	0	425	0	0	0	0
Bldg Repairs & Maint - RE	19,913	22,531	25,000	25,000	25,000	0



**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2013-14	Actuals FY 2014-15	Revised FY 2015-16	Proposed FY 2016-17	Approved FY 2016-17	Adopted FY 2016-17
<b>Central Eastside URA Fund</b>						
Ppty Mgmt Operating Exp-RE	-454	0	0	0	0	0
Prop Mgmt Fees - RE	-1,077	0	0	0	0	0
Ppty Insurance - RE	-688	1,158	1,500	1,500	1,500	0
Property Utilities - RE	-1,063	0	0	0	0	0
<b>Capital Outlay</b>						
Environmental Analysis & Remed	0	0	585	0	0	0
Construction Costs	0	0	0	2,000,000	2,000,000	0
IGA Infrastructure Constructio	0	0	150,000	1,025,000	1,025,000	0
<b>Total - Infrastructure</b>	<b>17,340</b>	<b>25,966</b>	<b>177,085</b>	<b>3,069,234</b>	<b>3,069,234</b>	<b>0</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	175,568	112,637	94,021	115,893	115,893	0
FICA	13,056	8,449	0	0	0	0
TriMet Payroll Tax	1,236	800	0	0	0	0
Taxes, Health/Dental Insurance	28,125	15,652	40,636	50,471	50,471	0
Life & Disability Insurance	925	600	0	0	0	0
PERS - Employer	12,603	8,027	0	0	0	0
PERS - Employer Pickup	10,247	6,728	0	0	0	0
Workers Comp - Assessment	58	44	0	0	0	0
Workers Comp - Ins Expense	669	405	0	0	0	0
Bus Pass Reimbursement	912	766	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	62,859	54,092	5,350,000	650,000	650,000	0
IGA Prof Services Contracts	41,971	88,794	22,235	0	0	0
Legal Expenses	4,814	0	1,500	0	0	0
General Office Expense	0	7	0	0	0	0
Postage & Delivery	7	10	0	0	0	0
Special Events Expenses	4,213	0	0	0	0	0
Special Event Food Expense	2,000	0	0	0	0	0
Local Travel	17	0	0	0	0	0
Loan Documents	234	0	500	500	500	0
Bldg Repairs & Maint - RE	28,993	11,723	47,200	47,200	47,200	0
Ppty Mgmt Operating Exp-RE	14,201	15,568	18,400	18,400	18,400	0
Prop Mgmt Fees - RE	4,727	3,650	3,860	3,860	3,860	0
Ppty Insurance - RE	2,225	1,082	1,500	1,500	1,500	0
Property Utilities - RE	11,635	10,229	6,200	6,200	6,200	0
Asset Disposal Costs - RE	5,000	0	0	0	0	0
Software Applications	0	57	0	0	0	0
Training Travel Expenses	286	0	0	0	0	0
Out of Town Travel	4,314	781	0	0	0	0
Business Meeting Expense	186	405	0	0	0	0
<b>Capital Outlay</b>						
Closing Costs	8,700	5,286	0	0	0	0
Prof & Tech Services	13,512	8,651	0	0	0	0
Environmental Analysis & Remed	61,802	77,616	0	0	0	0
Permits, Review & Fees	1,462	19,350	0	0	0	0
Construction Costs	54,800	0	0	0	0	0
LID Special Assessments	24,681	0	0	0	0	0
<b>Financial Assistance</b>						
Loans To Borrowers	114,142	0	600,000	600,000	600,000	0
Grants to Grantees	216,897	342,241	425,000	450,000	450,000	0
<b>Total - Property Redevelopment</b>	<b>927,075</b>	<b>793,649</b>	<b>6,611,052</b>	<b>1,944,024</b>	<b>1,944,024</b>	<b>0</b>
<b>Total Expenditures</b>	<b>1,097,518</b>	<b>901,972</b>	<b>7,334,742</b>	<b>8,611,842</b>	<b>8,611,842</b>	<b>0</b>
Contingency	0	0	13,589,519	8,859,416	8,859,416	0
Indirect Cost - Admin Allocat	600,125	919,830	577,121	600,782	600,782	0
Unappropriated Ending Fund Balance	10,855,541	15,954,751	0	0	0	0
<b>Total Requirements</b>	<b>12,553,184</b>	<b>17,776,553</b>	<b>21,501,382</b>	<b>18,072,040</b>	<b>18,072,040</b>	<b>0</b>

**Fund Summary**  
**Account Summary by Appropriation**

<b>Convention Center URA Fund</b>	<b>Actuals FY 2013-14</b>	<b>Actuals FY 2014-15</b>	<b>Revised FY 2015-16</b>	<b>Proposed FY 2016-17</b>	<b>Approved FY 2016-17</b>	<b>Adopted FY 2016-17</b>
<b>Administration</b>						
<b>Personnel Services</b>						
Salaries & Wages	55	0	0	0	0	0
FICA	6	0	0	0	0	0
TriMet Payroll Tax	1	0	0	0	0	0
Taxes, Health/Dental Insurance	19	0	0	0	0	0
PERS - Employer	6	0	0	0	0	0
PERS - Employer Pickup	4	0	0	0	0	0
<b>Materials and Services</b>						
IGA Prof Services Contracts	550	1,050	2,875	0	0	0
DMC Admin Services	7,485	3,801	8,920	30,045	30,045	0
Bank Fees	875	700	0	0	0	0
<b>Total - Administration</b>	<b>9,001</b>	<b>5,551</b>	<b>11,795</b>	<b>30,045</b>	<b>30,045</b>	<b>0</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	10,159	733	0	4,066	4,066	0
FICA	734	55	0	0	0	0
TriMet Payroll Tax	69	5	0	0	0	0
Taxes, Health/Dental Insurance	2,416	122	0	1,704	1,704	0
Life & Disability Insurance	63	4	0	0	0	0
PERS - Employer	371	47	0	0	0	0
PERS - Employer Pickup	269	42	0	0	0	0
Workers Comp - Assessment	3	0	0	0	0	0
Workers Comp - Ins Expense	21	1	0	0	0	0
Bus Pass Reimbursement	6	3	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	0	0	0	0	0	0
Legal Expenses	173	414	0	0	0	0
Loan Documents	218	57	100	110	110	0
Capital Outlay	0	0	0	0	0	0
<b>Financial Assistance</b>						
Loans To Borrowers	117,356	749	0	110,000	110,000	0
<b>Total - Economic Development</b>	<b>131,858</b>	<b>2,232</b>	<b>100</b>	<b>115,880</b>	<b>115,880</b>	<b>0</b>
<b>Housing</b>						
<b>Materials and Services</b>						
PHB Project Expenditures-CO/FS	258,630	310,344	6,140,000	1,710,000	4,080,000	0
PHB Project Expenditures-MS/PS	410,919	376,032	0	0	0	0
<b>Total - Housing</b>	<b>669,548</b>	<b>686,375</b>	<b>6,140,000</b>	<b>1,710,000</b>	<b>4,080,000</b>	<b>0</b>
<b>Infrastructure</b>						
<b>Personnel Services</b>						
Salaries & Wages	1,009	4,834	0	0	0	0
FICA	76	365	0	0	0	0
TriMet Payroll Tax	7	35	0	0	0	0
Taxes, Health/Dental Insurance	209	812	0	0	0	0
Life & Disability Insurance	5	26	0	0	0	0
PERS - Employer	67	318	0	0	0	0
PERS - Employer Pickup	60	288	0	0	0	0
Workers Comp - Assessment	0	2	0	0	0	0
Workers Comp - Ins Expense	2	11	0	0	0	0
Bus Pass Reimbursement	4	39	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	3,400	74,043	0	0	0	0
<b>Total - Infrastructure</b>	<b>4,839</b>	<b>80,773</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	102,638	44,040	103,240	61,794	61,794	0
FICA	7,593	3,299	0	0	0	0
TriMet Payroll Tax	720	314	0	0	0	0
Taxes, Health/Dental Insurance	17,261	6,926	43,986	25,953	25,953	0
Life & Disability Insurance	538	223	0	0	0	0
PERS - Employer	7,474	3,144	0	0	0	0

**Fund Summary**  
**Account Summary by Appropriation**

	<b>Actuals</b>	<b>Actuals</b>	<b>Revised</b>	<b>Proposed</b>	<b>Approved</b>	<b>Adopted</b>
<b>Convention Center URA Fund</b>	<b>FY 2013-14</b>	<b>FY 2014-15</b>	<b>FY 2015-16</b>	<b>FY 2016-17</b>	<b>FY 2016-17</b>	<b>FY 2016-17</b>
PERS - Employer Pickup	6,089	2,625	0	0	0	0
Workers Comp - Assessment	32	15	0	0	0	0
Workers Comp - Ins Expense	339	158	0	0	0	0
Bus Pass Reimbursement	600	278	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	73,727	74,916	579,383	5,000	5,000	0
IGA Prof Services Contracts	100,000	0	0	0	0	0
Legal Expenses	8,422	0	86,000	0	0	0
Printing & Graphics	750	166	0	0	0	0
Postage & Delivery	0	2	0	0	0	0
Insurance	2,799	0	0	0	0	0
Local Travel	4	12	0	0	0	0
Loan Documents	16	0	0	0	0	0
Equip Lease & Rentals - PDC	2,898	0	12,053	0	0	0
Bldg Repairs & Maint - RE	199,846	183,258	235,733	235,733	235,733	0
Prop Mgmt Revenue Sharing - RE	143,131	313,241	421,862	421,862	421,862	0
Ppty Mgmt Operating Exp-RE	561,235	816,508	797,139	797,139	797,139	0
Prop Mgmt Fees - RE	103,807	56,119	80,512	80,512	80,512	0
Property Taxes - RE	83,066	95,649	89,297	89,297	89,297	0
Ppty Insurance - RE	42,584	24,315	20,100	20,100	20,100	0
Property Utilities - RE	155,647	170,514	161,379	161,364	161,364	0
Out of Town Travel	1,522	1,019	0	0	0	0
Business Meeting Food Expense	140	0	0	0	0	0
<b>Capital Outlay</b>						
Acquisition	0	0	0	5,000,000	5,000,000	0
Prof & Tech Services	3,450	4,500	30,085	2,500	2,500	0
Environmental Analysis & Remed	4,972	0	0	0	0	0
Demolition & Site Preparation	35,000	0	0	0	0	0
LID Special Assessments	124,809	0	0	0	0	0
<b>Financial Assistance</b>						
Loans To Borrowers	0	62,095	4,000,000	0	0	0
Grants to Grantees	54,616	27,782	0	0	0	0
<b>Total - Property Redevelopment</b>	<b>1,845,727</b>	<b>1,891,118</b>	<b>6,660,769</b>	<b>6,901,254</b>	<b>6,901,254</b>	<b>0</b>
<b>Total Expenditures</b>	<b>2,660,974</b>	<b>2,666,049</b>	<b>12,812,664</b>	<b>8,757,179</b>	<b>11,127,179</b>	<b>0</b>
Contingency	0	0	29,674,765	1,004,426	1,004,426	0
Indirect Cost - Admin Allocat	1,468,008	253,410	1,028,793	1,287,005	1,287,005	0
Operating Transfers Out	0	0	0	30,600,000	30,600,000	0
Unappropriated Ending Fund Balance	41,234,535	41,116,424	0	0	0	0
<b>Total Requirements</b>	<b>45,363,517</b>	<b>44,035,883</b>	<b>43,516,222</b>	<b>41,648,610</b>	<b>44,018,610</b>	<b>0</b>

**Fund Summary**  
**Account Summary by Appropriation**

<b><u>Downtown Waterfront URA Fund</u></b>	<b><u>Actuals</u></b> <b><u>FY 2013-14</u></b>	<b><u>Actuals</u></b> <b><u>FY 2014-15</u></b>	<b><u>Revised</u></b> <b><u>FY 2015-16</u></b>	<b><u>Proposed</u></b> <b><u>FY 2016-17</u></b>	<b><u>Approved</u></b> <b><u>FY 2016-17</u></b>	<b><u>Adopted</u></b> <b><u>FY 2016-17</u></b>
<b>Administration</b>						
<b>Personnel Services</b>						
Salaries & Wages	316	0	0	0	0	0
FICA	24	0	0	0	0	0
TriMet Payroll Tax	2	0	0	0	0	0
Life & Disability Insurance	2	0	0	0	0	0
PERS - Employer	27	0	0	0	0	0
PERS - Employer Pickup	19	0	0	0	0	0
Workers Comp - Ins Expense	1	0	0	0	0	0
Bus Pass Reimbursement	3	0	0	0	0	0
<b>Materials and Services</b>						
IGA Prof Services Contracts	0	0	2,875	0	0	0
DMC Admin Services	7,485	3,801	8,920	8,000	8,000	0
Bank Fees	525	700	0	0	0	0
<b>Total - Administration</b>	<b>8,404</b>	<b>4,501</b>	<b>11,795</b>	<b>8,000</b>	<b>8,000</b>	<b>0</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	13,939	37,496	43,391	36,697	36,697	0
FICA	1,035	2,830	0	0	0	0
TriMet Payroll Tax	97	268	0	0	0	0
Taxes, Health/Dental Insurance	3,363	6,600	18,809	15,947	15,947	0
Life & Disability Insurance	82	203	0	0	0	0
PERS - Employer	837	2,710	0	0	0	0
PERS - Employer Pickup	721	2,104	0	0	0	0
Workers Comp - Assessment	5	13	0	0	0	0
Workers Comp - Ins Expense	59	220	0	0	0	0
Bus Pass Reimbursement	81	235	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	0	7,584	0	0	0	0
Legal Expenses	90	0	0	0	0	0
Printing & Graphics	0	34	0	0	0	0
Advertising & Publ Notices	0	189	0	0	0	0
Event Sponsorship	0	175	0	0	0	0
Local Travel	0	13	0	0	0	0
Loan Documents	433	10	100	100	100	0
Bldg Repairs & Maint - PDC	0	690	0	0	0	0
Bldg Repairs & Maint - RE	17,833	38,522	38,500	38,500	38,500	0
Property Taxes - RE	0	0	12,454	12,454	12,454	0
<b>Capital Outlay</b>						
Prof & Tech Services	10,764	33,566	5,000	0	0	0
Permits, Review & Fees	0	16,171	0	0	0	0
Construction Costs	0	305,962	8,444	0	0	0
Capital Outlay	10,764	355,699	13,444	0	0	0
<b>Financial Assistance</b>						
Loans To Borrowers	87,568	0	100,000	165,000	165,000	0
Grants to Grantees	77,636	12,476	65,000	0	0	0
<b>Total - Economic Development</b>	<b>214,541</b>	<b>468,070</b>	<b>291,698</b>	<b>268,698</b>	<b>268,698</b>	<b>0</b>
<b>Housing</b>						
<b>Materials and Services</b>						
PHB Project Expenditures-CO/FS	0	0	0	1,971,910	1,971,910	0
<b>Total - Housing</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,971,910</b>	<b>1,971,910</b>	<b>0</b>
<b>Infrastructure</b>						
<b>Capital Outlay</b>						
Construction Costs	0	0	500,000	2,500,000	2,500,000	0
IGA Infrastructure Constructio	0	0	0	0	0	0
<b>Total - Infrastructure</b>	<b>0</b>	<b>0</b>	<b>500,000</b>	<b>2,500,000</b>	<b>2,500,000</b>	<b>0</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	49,943	103,104	97,695	83,895	83,895	0
FICA	3,642	7,642	0	0	0	0
TriMet Payroll Tax	350	736	0	0	0	0

**Fund Summary**  
**Account Summary by Appropriation**

	<b>Actuals</b>	<b>Actuals</b>	<b>Revised</b>	<b>Proposed</b>	<b>Approved</b>	<b>Adopted</b>
<b><u>Downtown Waterfront URA Fund</u></b>	<b><u>FY 2013-14</u></b>	<b><u>FY 2014-15</u></b>	<b><u>FY 2015-16</u></b>	<b><u>FY 2016-17</u></b>	<b><u>FY 2016-17</u></b>	<b><u>FY 2016-17</u></b>
Taxes, Health/Dental Insurance	7,678	16,067	41,634	36,217	36,217	0
Life & Disability Insurance	248	536	0	0	0	0
PERS - Employer	3,854	7,750	0	0	0	0
PERS - Employer Pickup	2,856	6,111	0	0	0	0
Workers Comp - Assessment	17	39	0	0	0	0
Workers Comp - Ins Expense	213	444	0	0	0	0
Bus Pass Reimbursement	166	459	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	1,184	4,764	25,000	0	0	0
IGA Prof Services Contracts	42,115	0	0	0	0	0
Legal Expenses	0	0	2,500	2,500	2,500	0
Printing & Graphics	0	0	433	0	0	0
General Office Expense	0	34	0	0	0	0
Postage & Delivery	8	5	0	0	0	0
Advertising & Publ Notices	90	1,126	0	0	0	0
Public Meeting Food Expense	0	100	0	0	0	0
Special Event Food Expense	0	1,000	0	0	0	0
Local Travel	6	1	0	0	0	0
Loan Documents	47	56	1,000	2,000	2,000	0
Equip Lease & Rentals - PDC	210	0	0	0	0	0
Rents/Leases - RE	74,666	67,578	85,600	85,600	85,600	0
Bldg Repairs & Maint - RE	27,117	30,798	20,300	14,300	14,300	0
Ppty Mgmt Operating Exp-RE	5,284	4,287	0	0	0	0
Prop Mgmt Fees - RE	7,560	5,607	0	0	0	0
Property Taxes - RE	1,545	1,996	32,469	32,469	32,469	0
Ppty Insurance - RE	2,751	3,959	0	0	0	0
Property Utilities - RE	2,164	1,565	700	100	100	0
Software Applications	0	10	0	0	0	0
Out of Town Travel	434	0	0	0	0	0
Business Meeting Expense	0	210	0	0	0	0
Business Meeting Food Expense	114	60	0	0	0	0
<b>Capital Outlay</b>						
Closing Costs	1,983	5,741	10,085	4,200	4,200	0
Prof & Tech Services	8,207	9,453	4,000	0	0	0
Environmental Analysis & Remed	46	26,438	10,000	0	0	0
Demolition & Site Preparation	0	0	2,396	500,000	500,000	0
Permits, Review & Fees	0	100	0	0	0	0
<b>Financial Assistance</b>						
Loans To Borrowers	0	79,303	3,950,000	8,000,000	8,000,000	0
Grants to Grantees	27,114	103,635	1,013,000	400,000	400,000	0
<b>Total - Property Redevelopment</b>	<b>271,609</b>	<b>490,713</b>	<b>5,296,812</b>	<b>9,161,281</b>	<b>9,161,281</b>	<b>0</b>
<b>Total Expenditures</b>	<b>494,553</b>	<b>963,283</b>	<b>6,100,305</b>	<b>13,909,889</b>	<b>13,909,889</b>	<b>0</b>
Contingency	0	0	35,443,061	26,873,264	26,873,264	0
Indirect Cost - Admin Allocat	580,334	520,410	561,647	476,622	476,622	0
Unappropriated Ending Fund Balance	14,416,731	18,955,207	0	0	0	0
<b>Total Requirements</b>	<b>15,491,618</b>	<b>20,438,901</b>	<b>42,105,013</b>	<b>41,259,775</b>	<b>41,259,775</b>	<b>0</b>

**Fund Summary**  
**Account Summary by Appropriation**

<b>Education URA Fund</b>	<b>Actuals FY 2013-14</b>	<b>Actuals FY 2014-15</b>	<b>Revised FY 2015-16</b>	<b>Proposed FY 2016-17</b>	<b>Approved FY 2016-17</b>	<b>Adopted FY 2016-17</b>
<b>Administration</b>						
<b>Personnel Services</b>						
Salaries & Wages	0	940	0	0	0	0
FICA	0	71	0	0	0	0
TriMet Payroll Tax	0	7	0	0	0	0
Taxes, Health/Dental Insurance	0	87	0	0	0	0
Life & Disability Insurance	0	5	0	0	0	0
PERS - Employer	0	62	0	0	0	0
PERS - Employer Pickup	0	56	0	0	0	0
Workers Comp - Ins Expense	0	1	0	0	0	0
<b>Materials and Services</b>						
IGA Prof Services Contracts	0	0	1,000,945	0	0	0
Legal Expenses	0	142,690	0	0	0	0
DMC Admin Services	0	3,760	0	0	0	0
<b>Total - Administration</b>	<b>0</b>	<b>147,679</b>	<b>1,000,945</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	162	0	0	0	0	0
FICA	12	0	0	0	0	0
TriMet Payroll Tax	1	0	0	0	0	0
Taxes, Health/Dental Insurance	25	0	0	0	0	0
Life & Disability Insurance	1	0	0	0	0	0
PERS - Employer	11	0	0	0	0	0
PERS - Employer Pickup	10	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0
<b>Total - Economic Development</b>	<b>222</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Housing</b>						
<b>Materials and Services</b>						
PHB Project Expenditures-MS/PS	82,875	0	0	0	0	0
<b>Total - Housing</b>	<b>82,875</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Infrastructure</b>						
<b>Personnel Services</b>						
Salaries & Wages	124	0	0	0	0	0
FICA	9	0	0	0	0	0
TriMet Payroll Tax	1	0	0	0	0	0
Taxes, Health/Dental Insurance	14	0	0	0	0	0
Life & Disability Insurance	1	0	0	0	0	0
PERS - Employer	10	0	0	0	0	0
PERS - Employer Pickup	7	0	0	0	0	0
<b>Capital Outlay</b>						
IGA Infrastructure Constructio	93,787	939,133	57,225	0	0	0
<b>Total - Infrastructure</b>	<b>93,954</b>	<b>939,133</b>	<b>57,225</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	166	57	0	0	0	0
FICA	12	7	0	0	0	0
TriMet Payroll Tax	1	1	0	0	0	0
Taxes, Health/Dental Insurance	21	4	0	0	0	0
Life & Disability Insurance	1	0	0	0	0	0
PERS - Employer	13	8	0	0	0	0
PERS - Employer Pickup	10	6	0	0	0	0
Workers Comp - Ins Expense	0	1	0	0	0	0
<b>Materials and Services</b>						
IGA Prof Services Contracts	25,589	0	0	0	0	0
Bldg Repairs & Maint - RE	1,444	2,213	195	0	0	0
Property Utilities - RE	663	1,564	373	0	0	0
<b>Total - Property Redevelopment</b>	<b>27,920</b>	<b>3,861</b>	<b>568</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Expenditures</b>	<b>204,971</b>	<b>1,090,674</b>	<b>1,058,738</b>	<b>0</b>	<b>0</b>	<b>0</b>
Indirect Cost - Admin Allocat	19,393	61,190	0	0	0	0
Operating Transfers Out	0	300,000	0	0	0	0
Unappropriated Ending Fund Balance	796,665	1,056,952	0	0	0	0

**Fund Summary**  
**Account Summary by Appropriation**

<u>Education URA Fund</u>	<u>Actuals</u> <u>FY 2013-14</u>	<u>Actuals</u> <u>FY 2014-15</u>	<u>Revised</u> <u>FY 2015-16</u>	<u>Proposed</u> <u>FY 2016-17</u>	<u>Approved</u> <u>FY 2016-17</u>	<u>Adopted</u> <u>FY 2016-17</u>
Total Requirements	1,021,030	2,508,816	1,058,738	0	0	0

**Fund Summary**  
**Account Summary by Appropriation**

<b>Gateway Reg Center URA Fund</b>	<b>Actuals FY 2013-14</b>	<b>Actuals FY 2014-15</b>	<b>Revised FY 2015-16</b>	<b>Proposed FY 2016-17</b>	<b>Approved FY 2016-17</b>	<b>Adopted FY 2016-17</b>
<b>Administration</b>						
<b>Personnel Services</b>						
Salaries & Wages	970	0	0	0	0	0
FICA	78	0	0	0	0	0
TriMet Payroll Tax	7	0	0	0	0	0
Taxes, Health/Dental Insurance	213	0	0	0	0	0
Life & Disability Insurance	6	0	0	0	0	0
PERS - Employer	70	0	0	0	0	0
PERS - Employer Pickup	62	0	0	0	0	0
Workers Comp - Ins Expense	2	0	0	0	0	0
Bus Pass Reimbursement	3	0	0	0	0	0
<b>Materials and Services</b>						
IGA Prof Services Contracts	0	0	0	0	0	0
DMC Admin Services	9,713	10,903	7,285	10,000	10,000	0
<b>Total - Administration</b>	<b>11,126</b>	<b>10,903</b>	<b>7,285</b>	<b>10,000</b>	<b>10,000</b>	<b>0</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	16,105	14,741	9,887	20,918	20,918	0
FICA	1,176	1,103	0	0	0	0
TriMet Payroll Tax	114	105	0	0	0	0
Taxes, Health/Dental Insurance	3,374	3,255	4,284	9,142	9,142	0
Life & Disability Insurance	84	78	0	0	0	0
PERS - Employer	1,138	929	0	0	0	0
PERS - Employer Pickup	971	820	0	0	0	0
Workers Comp - Assessment	4	5	0	0	0	0
Workers Comp - Ins Expense	42	35	0	0	0	0
Bus Pass Reimbursement	53	38	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	750	0	40,000	40,000	40,000	0
Printing & Graphics	0	69	0	0	0	0
Event Sponsorship	500	0	0	0	0	0
Local Travel	107	77	0	0	0	0
Loan Documents	0	99	100	100	100	0
Business Meeting Food Expense	0	200	0	0	0	0
Capital Outlay	0	0	0	0	0	0
<b>Financial Assistance</b>						
Loans To Borrowers	0	0	300,000	300,000	300,000	0
Grants to Grantees	15,000	0	0	0	0	0
<b>Total - Economic Development</b>	<b>39,417</b>	<b>21,555</b>	<b>354,271</b>	<b>370,160</b>	<b>370,160</b>	<b>0</b>
<b>Housing</b>						
<b>Materials and Services</b>						
PHB Project Expenditures-CO/FS	638,934	2,627,009	358,788	1,981,978	2,630,466	0
PHB Project Expenditures-MS/PS	289,036	163,217	168,537	0	0	0
<b>Total - Housing</b>	<b>927,969</b>	<b>2,790,226</b>	<b>527,325</b>	<b>1,981,978</b>	<b>2,630,466</b>	<b>0</b>
<b>Infrastructure</b>						
<b>Personnel Services</b>						
Salaries & Wages	355	22,159	18,521	9,747	9,747	0
FICA	26	1,665	0	0	0	0
TriMet Payroll Tax	2	158	0	0	0	0
Taxes, Health/Dental Insurance	80	3,640	8,121	4,301	4,301	0
Life & Disability Insurance	2	120	0	0	0	0
PERS - Employer	30	1,651	0	0	0	0
PERS - Employer Pickup	21	1,324	0	0	0	0
Workers Comp - Assessment	0	9	0	0	0	0
Workers Comp - Ins Expense	1	47	0	0	0	0
Bus Pass Reimbursement	6	175	0	0	0	0
<b>Materials and Services</b>						
Bldg Repairs & Maint - RE	28	0	0	0	0	0
<b>Capital Outlay</b>						
IGA Infrastructure Constructio	62,409	97,771	400,000	2,466,438	2,466,438	0
<b>Total - Infrastructure</b>	<b>62,959</b>	<b>128,719</b>	<b>426,642</b>	<b>2,480,486</b>	<b>2,480,486</b>	<b>0</b>



**Fund Summary**  
**Account Summary by Appropriation**

<b>Gateway Reg Center URA Fund</b>	<b>Actuals FY 2013-14</b>	<b>Actuals FY 2014-15</b>	<b>Revised FY 2015-16</b>	<b>Proposed FY 2016-17</b>	<b>Approved FY 2016-17</b>	<b>Adopted FY 2016-17</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	40,428	47,857	47,322	66,032	66,032	0
FICA	3,049	3,593	0	0	0	0
TriMet Payroll Tax	287	340	0	0	0	0
Taxes, Health/Dental Insurance	8,590	10,119	20,593	29,024	29,024	0
Life & Disability Insurance	220	252	0	0	0	0
PERS - Employer	3,286	3,767	0	0	0	0
PERS - Employer Pickup	2,456	2,746	0	0	0	0
Workers Comp - Assessment	13	18	0	0	0	0
Workers Comp - Ins Expense	108	121	0	0	0	0
Bus Pass Reimbursement	336	318	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	63,055	23,037	152,000	101,000	101,000	0
IGA Prof Services Contracts	0	2,500	0	0	0	0
Printing & Graphics	432	0	0	0	0	0
General Office Expense	0	30	0	0	0	0
Postage & Delivery	6	2	0	0	0	0
Advertising & Publ Notices	315	1,090	0	0	0	0
Public Meeting Food Expense	1,470	333	0	0	0	0
Local Travel	16	16	0	0	0	0
Loan Documents	0	0	1,000	750	750	0
Bldg Repairs & Maint - RE	3,275	14,789	18,900	14,700	14,700	0
Property Utilities - RE	5,056	6,415	6,000	6,550	6,550	0
Software Applications	0	11	0	0	0	0
Business Meeting Expense	60	0	0	0	0	0
Business Meeting Food Expense	481	665	0	0	0	0
<b>Capital Outlay</b>						
Prof & Tech Services	0	2,500	0	0	0	0
<b>Financial Assistance</b>						
Loans To Borrowers	0	0	500,000	3,500,000	3,500,000	0
Grants to Grantees	60,693	105,522	706,000	900,000	900,000	0
Technical Assistance Grants	0	117	0	0	0	0
<b>Total - Property Redevelopment</b>	<b>193,632</b>	<b>226,158</b>	<b>1,451,815</b>	<b>4,618,056</b>	<b>4,618,056</b>	<b>0</b>
<b>Total Expenditures</b>	<b>1,235,104</b>	<b>3,177,561</b>	<b>2,767,338</b>	<b>9,460,680</b>	<b>10,109,168</b>	<b>0</b>
Contingency	0	0	7,812,965	2,185,530	1,885,530	0
Indirect Cost - Admin Allocat	774,896	415,950	614,249	711,999	711,999	0
Unappropriated Ending Fund Balance	6,387,662	6,358,307	0	0	0	0
<b>Total Requirements</b>	<b>8,397,661</b>	<b>9,951,819</b>	<b>11,194,552</b>	<b>12,358,209</b>	<b>12,706,697</b>	<b>0</b>

**Fund Summary**  
**Account Summary by Appropriation**

<b>Interstate Corridor URA Fund</b>	<b>Actuals FY 2013-14</b>	<b>Actuals FY 2014-15</b>	<b>Revised FY 2015-16</b>	<b>Proposed FY 2016-17</b>	<b>Approved FY 2016-17</b>	<b>Adopted FY 2016-17</b>
<b>Administration</b>						
<b>Personnel Services</b>						
Salaries & Wages	1,887	0	0	0	0	0
FICA	145	0	0	0	0	0
TriMet Payroll Tax	14	0	0	0	0	0
Taxes, Health/Dental Insurance	285	0	0	0	0	0
Life & Disability Insurance	10	0	0	0	0	0
PERS - Employer	134	0	0	0	0	0
PERS - Employer Pickup	115	0	0	0	0	0
Workers Comp - Assessment	1	0	0	0	0	0
Workers Comp - Ins Expense	3	0	0	0	0	0
Bus Pass Reimbursement	12	0	0	0	0	0
<b>Materials and Services</b>						
IGA Prof Services Contracts	0	0	2,875	0	0	0
DMC Admin Services	27,535	35,033	31,258	22,532	22,532	0
Bank Fees	1,050	1,050	0	0	0	0
<b>Total - Administration</b>	<b>31,190</b>	<b>36,083</b>	<b>34,133</b>	<b>22,532</b>	<b>22,532</b>	<b>0</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	135,669	99,999	78,712	95,219	95,219	0
FICA	9,895	7,332	0	0	0	0
TriMet Payroll Tax	949	697	0	0	0	0
Taxes, Health/Dental Insurance	26,563	23,473	33,612	41,484	41,484	0
Life & Disability Insurance	703	542	0	0	0	0
PERS - Employer	9,128	6,782	0	0	0	0
PERS - Employer Pickup	7,483	5,893	0	0	0	0
Workers Comp - Assessment	45	39	0	0	0	0
Workers Comp - Ins Expense	338	233	0	0	0	0
Bus Pass Reimbursement	462	499	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	61,688	5,490	101,000	75,000	75,000	0
Legal Expenses	19,922	1,492	0	0	0	0
General Office Expense	16	0	0	0	0	0
Postage & Delivery	0	8	0	0	0	0
Advertising & Publ Notices	0	0	5,000	5,000	5,000	0
Loan Documents	2,568	1,364	2,000	200	200	0
Software Applications	1,080	0	0	0	0	0
<b>Capital Outlay</b>						
Prof & Tech Services	5,000	0	0	0	0	0
Permits, Review & Fees	0	7,500	0	0	0	0
Capital Outlay	5,000	7,500	0	0	0	0
<b>Financial Assistance</b>						
Loans To Borrowers	317,000	51,416	8,650,000	650,000	650,000	0
Grants to Grantees	193,297	48,358	65,000	50,000	50,000	0
<b>Total - Economic Development</b>	<b>791,806</b>	<b>261,114</b>	<b>8,935,324</b>	<b>916,903</b>	<b>916,903</b>	<b>0</b>
<b>Housing</b>						
<b>Materials and Services</b>						
PHB Project Expenditures-CO/FS	1,876,192	598,725	8,034,669	9,058,948	17,723,948	0
PHB Project Expenditures-MS/PS	859,099	725,437	1,439,177	0	0	0
<b>Total - Housing</b>	<b>2,735,290</b>	<b>1,324,162</b>	<b>9,473,846</b>	<b>9,058,948</b>	<b>17,723,948</b>	<b>0</b>
<b>Infrastructure</b>						
<b>Personnel Services</b>						
Salaries & Wages	58,469	32,607	28,080	17,130	17,130	0
FICA	4,312	2,475	0	0	0	0
TriMet Payroll Tax	412	234	0	0	0	0
Taxes, Health/Dental Insurance	10,379	5,704	12,127	7,523	7,523	0
Life & Disability Insurance	296	171	0	0	0	0
PERS - Employer	4,478	2,608	0	0	0	0
PERS - Employer Pickup	3,488	1,966	0	0	0	0
Workers Comp - Assessment	19	13	0	0	0	0
Workers Comp - Ins Expense	432	165	0	0	0	0

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2013-14	Actuals FY 2014-15	Revised FY 2015-16	Proposed FY 2016-17	Approved FY 2016-17	Adopted FY 2016-17
<b>Interstate Corridor URA Fund</b>						
Bus Pass Reimbursement	143	58	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	0	38,275	0	0	0	0
Printing & Graphics	967	371	0	0	0	0
General Office Expense	0	14	0	0	0	0
Public Meeting Expenses	0	367	0	0	0	0
Public Meeting Food Expense	0	702	0	0	0	0
Special Events Expenses	0	200	0	0	0	0
Special Event Food Expense	112	0	0	0	0	0
Local Travel	0	47	0	0	0	0
Bldg Repairs & Maint - RE	5,694	0	0	0	0	0
Property Utilities - RE	154	0	0	0	0	0
Business Meeting Expense	0	65	0	0	0	0
Business Meeting Food Expense	40	349	0	0	0	0
<b>Capital Outlay</b>						
Prof & Tech Services	69,575	23,879	0	0	0	0
Environmental Analysis & Remed	258	0	0	0	0	0
Permits, Review & Fees	2,134	0	0	0	0	0
Construction Costs	2,189,126	127,532	0	0	0	0
Percent for Art Contribution	41,894	-210	0	0	0	0
IGA Infrastructure Other Soft	153,960	0	0	0	0	0
IGA Infrastructure Constructio	217,060	123,682	4,053,000	2,759,830	2,759,830	0
<b>Total - Infrastructure</b>	<b>2,763,401</b>	<b>361,275</b>	<b>4,093,207</b>	<b>2,784,483</b>	<b>2,784,483</b>	<b>0</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	208,053	195,864	237,484	175,839	175,839	0
FICA	15,155	14,534	0	0	0	0
TriMet Payroll Tax	1,452	1,397	0	0	0	0
Taxes, Health/Dental Insurance	41,094	38,862	101,356	76,349	76,349	0
Life & Disability Insurance	1,082	987	0	0	0	0
PERS - Employer	15,788	15,118	0	0	0	0
PERS - Employer Pickup	12,171	11,555	0	0	0	0
Workers Comp - Assessment	69	74	0	0	0	0
Workers Comp - Ins Expense	1,015	937	0	0	0	0
Bus Pass Reimbursement	1,114	1,096	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	6,033	77,325	105,592	25,000	25,000	0
Legal Expenses	20,229	3,780	15,000	0	0	0
Printing & Graphics	392	585	50	0	0	0
General Office Expense	138	91	0	0	0	0
Postage & Delivery	7	21	0	0	0	0
Advertising & Publ Notices	2,205	159	306	0	0	0
Public Meeting Expenses	219	550	0	0	0	0
Public Meeting Food Expense	991	1,404	0	0	0	0
Special Events Expenses	0	1,392	0	0	0	0
Local Travel	116	124	0	0	0	0
Miscellaneous	0	127	0	0	0	0
Loan Documents	244	1,558	2,000	1,877	1,877	0
Rents/Leases - RE	0	575	0	0	0	0
Bldg Repairs & Maint - RE	30,700	60,599	35,443	34,110	34,110	0
Ppty Mgmt Operating Exp-RE	1,411	768	5,653	5,664	5,664	0
Prop Mgmt Fees - RE	9,972	31,201	9,487	9,580	9,580	0
Property Taxes - RE	28,207	28,944	39,952	39,952	39,952	0
Ppty Insurance - RE	25,916	22,988	20,167	19,539	19,539	0
Property Utilities - RE	27,934	30,457	29,763	25,429	25,429	0
Asset Disposal Costs - RE	230	0	0	0	0	0
Software Applications	0	14	0	0	0	0
Business Meeting Expense	300	0	0	0	0	0
Business Meeting Food Expense	653	3,687	0	0	0	0
<b>Capital Outlay</b>						
Closing Costs	0	0	5,000	0	0	0
Prof & Tech Services	67,921	84,309	89,000	0	0	0

**Fund Summary**  
**Account Summary by Appropriation**

	<b>Actuals</b>	<b>Actuals</b>	<b>Revised</b>	<b>Proposed</b>	<b>Approved</b>	<b>Adopted</b>
	<b><u>FY 2013-14</u></b>	<b><u>FY 2014-15</u></b>	<b><u>FY 2015-16</u></b>	<b><u>FY 2016-17</u></b>	<b><u>FY 2016-17</u></b>	<b><u>FY 2016-17</u></b>
<b><u>Interstate Corridor URA Fund</u></b>						
Environmental Analysis & Remed	11,876	30,349	5,000	0	0	0
Demolition & Site Preparation	36,025	0	100,000	0	0	0
Permits, Review & Fees	6,052	7,328	43,530	0	0	0
Construction Costs	329,714	227,342	525,000	0	0	0
<b>Financial Assistance</b>						
Loans To Borrowers	261,250	6,674	2,000,000	2,261,670	2,261,670	0
Grants to Grantees	928,415	786,315	1,470,000	1,750,000	1,750,000	0
<b>Total - Property Redevelopment</b>	<b>2,094,145</b>	<b>1,689,090</b>	<b>4,839,783</b>	<b>4,425,009</b>	<b>4,425,009</b>	<b>0</b>
<b>Total Expenditures</b>	<b>8,415,832</b>	<b>3,671,725</b>	<b>27,376,293</b>	<b>17,207,875</b>	<b>25,872,875</b>	<b>0</b>
Contingency	0	0	13,750,851	14,966,870	10,216,870	0
Indirect Cost - Admin Allocat	2,471,644	1,733,300	1,842,154	2,075,948	2,075,948	0
Unappropriated Ending Fund Balance	15,550,161	22,486,620	0	0	0	0
<b>Total Requirements</b>	<b>26,437,637</b>	<b>27,891,646</b>	<b>42,969,298</b>	<b>34,250,693</b>	<b>38,165,693</b>	<b>0</b>

**Fund Summary**  
**Account Summary by Appropriation**

<b>Lents Town Center URA Fund</b>	<b>Actuals FY 2013-14</b>	<b>Actuals FY 2014-15</b>	<b>Revised FY 2015-16</b>	<b>Proposed FY 2016-17</b>	<b>Approved FY 2016-17</b>	<b>Adopted FY 2016-17</b>
<b>Administration</b>						
<b>Personnel Services</b>						
Salaries & Wages	2,681	0	0	0	0	0
FICA	200	0	0	0	0	0
TriMet Payroll Tax	19	0	0	0	0	0
Taxes, Health/Dental Insurance	464	0	0	0	0	0
Life & Disability Insurance	15	0	0	0	0	0
PERS - Employer	179	0	0	0	0	0
PERS - Employer Pickup	159	0	0	0	0	0
Workers Comp - Assessment	1	0	0	0	0	0
Workers Comp - Ins Expense	4	0	0	0	0	0
Bus Pass Reimbursement	19	0	0	0	0	0
<b>Materials and Services</b>						
IGA Prof Services Contracts	0	0	2,875	0	0	0
Local Travel	5	0	0	0	0	0
DMC Admin Services	17,698	26,854	16,452	20,000	20,000	0
Bank Fees	700	700	0	0	0	0
<b>Total - Administration</b>	<b>22,143</b>	<b>27,554</b>	<b>19,327</b>	<b>20,000</b>	<b>20,000</b>	<b>0</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	66,118	30,179	46,305	66,835	66,835	0
FICA	4,842	2,262	0	0	0	0
TriMet Payroll Tax	461	214	0	0	0	0
Taxes, Health/Dental Insurance	13,786	6,894	19,865	29,131	29,131	0
Life & Disability Insurance	351	153	0	0	0	0
PERS - Employer	4,845	1,923	0	0	0	0
PERS - Employer Pickup	3,885	1,665	0	0	0	0
Workers Comp - Assessment	21	11	0	0	0	0
Workers Comp - Ins Expense	164	73	0	0	0	0
Bus Pass Reimbursement	361	144	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	261,389	9,315	100,000	100,000	100,000	0
Publications & Resource Mat'ls	85	0	0	0	0	0
Event Sponsorship	0	1,000	0	0	0	0
Loan Documents	40	177	100	300	300	0
Business Meeting Expense	0	130	0	0	0	0
Capital Outlay	0	0	0	0	0	0
<b>Financial Assistance</b>						
Loans To Borrowers	0	74,260	700,000	700,000	700,000	0
Grants to Grantees	15,000	0	0	0	0	0
<b>Total - Economic Development</b>	<b>371,348</b>	<b>128,400</b>	<b>866,270</b>	<b>896,266</b>	<b>896,266</b>	<b>0</b>
<b>Housing</b>						
<b>Materials and Services</b>						
PHB Project Expenditures-CO/FS	802,151	843,652	1,202,475	8,553,402	11,953,402	0
PHB Project Expenditures-MS/PS	573,882	505,591	592,365	0	0	0
<b>Total - Housing</b>	<b>1,376,033</b>	<b>1,349,242</b>	<b>1,794,840</b>	<b>8,553,402</b>	<b>11,953,402</b>	<b>0</b>
<b>Infrastructure</b>						
<b>Personnel Services</b>						
Salaries & Wages	9,103	5,664	33,464	3,533	3,533	0
FICA	668	434	0	0	0	0
TriMet Payroll Tax	63	41	0	0	0	0
Taxes, Health/Dental Insurance	1,848	882	14,619	1,560	1,560	0
Life & Disability Insurance	49	28	0	0	0	0
PERS - Employer	703	470	0	0	0	0
PERS - Employer Pickup	535	339	0	0	0	0
Workers Comp - Assessment	3	2	0	0	0	0
Workers Comp - Ins Expense	56	16	0	0	0	0
Bus Pass Reimbursement	63	7	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	5,132	0	0	0	0	0
Printing & Graphics	338	0	0	0	0	0

**Fund Summary**  
**Account Summary by Appropriation**

	<b>Actuals FY 2013-14</b>	<b>Actuals FY 2014-15</b>	<b>Revised FY 2015-16</b>	<b>Proposed FY 2016-17</b>	<b>Approved FY 2016-17</b>	<b>Adopted FY 2016-17</b>
<b>Lents Town Center URA Fund</b>						
Special Events Expenses	111	0	0	0	0	0
Bldg Repairs & Maint - PDC	0	0	1,265	0	0	0
Property Utilities - RE	0	0	150	0	0	0
<b>Capital Outlay</b>						
Prof & Tech Services	80	0	200,000	0	0	0
Construction Costs	147,714	3,750	2,500	0	0	0
Percent for Art Contribution	0	0	8,726	0	0	0
IGA Infrastructure Planning	0	107,677	0	0	0	0
IGA Infrastructure Constructio	191,092	972,983	765,000	3,090,989	3,090,989	0
<b>Total - Infrastructure</b>	<b>357,558</b>	<b>1,092,294</b>	<b>1,025,724</b>	<b>3,096,082</b>	<b>3,096,082</b>	<b>0</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	193,695	239,561	343,279	202,782	202,782	0
FICA	14,448	17,611	0	0	0	0
TriMet Payroll Tax	1,360	1,676	0	0	0	0
Taxes, Health/Dental Insurance	37,576	49,096	103,838	87,719	87,719	0
Life & Disability Insurance	1,030	1,215	0	0	0	0
PERS - Employer	14,226	17,212	0	0	0	0
PERS - Employer Pickup	11,329	13,829	0	0	0	0
Workers Comp - Assessment	68	93	0	0	0	0
Workers Comp - Ins Expense	865	966	0	0	0	0
Bus Pass Reimbursement	1,109	1,064	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	127,712	27,456	200,000	200,000	200,000	0
IGA Prof Services Contracts	0	2,500	0	0	0	0
Legal Expenses	0	2,813	0	0	0	0
Printing & Graphics	0	69	0	0	0	0
General Office Expense	88	26	0	0	0	0
Postage & Delivery	7	10	0	0	0	0
Advertising & Publ Notices	0	4,280	0	0	0	0
Public Meeting Expenses	200	0	0	0	0	0
Public Meeting Food Expense	220	428	0	0	0	0
Special Events Expenses	162	0	0	0	0	0
Event Sponsorship	0	1,000	0	0	0	0
Local Travel	157	145	0	0	0	0
Loan Documents	40	81	2,000	15,000	15,000	0
Rents/Leases - RE	0	2,091	0	0	0	0
Bldg Repairs & Maint - RE	49,724	64,821	72,815	61,984	61,984	0
Ppty Mgmt Operating Exp-RE	81	1,271	60	60	60	0
Prop Mgmt Fees - RE	4,950	31,708	44,800	44,800	44,800	0
Property Taxes - RE	12,270	12,562	29,793	29,793	29,793	0
Ppty Insurance - RE	10,256	8,948	8,451	8,150	8,150	0
Property Utilities - RE	23,046	23,552	21,575	21,500	21,500	0
Software Applications	49	79	0	0	0	0
Business Meeting Food Expense	822	500	0	0	0	0
<b>Capital Outlay</b>						
Prof & Tech Services	28,385	22,819	9,895	0	0	0
Environmental Analysis & Remed	36,634	25,521	70,992	0	0	0
Permits, Review & Fees	1,613	4,346	0	0	0	0
Construction Costs	123,231	620,690	396,575	0	0	0
<b>Financial Assistance</b>						
Loans To Borrowers	0	905,985	8,500,000	15,500,000	15,500,000	0
Grants to Grantees	221,957	1,063,504	950,000	1,125,000	1,125,000	0
Technical Assistance Grants	15,000	7,695	0	0	0	0
<b>Total - Property Redevelopment</b>	<b>932,310</b>	<b>3,177,225</b>	<b>10,754,073</b>	<b>17,296,788</b>	<b>17,296,788</b>	<b>0</b>
<b>Total Expenditures</b>	<b>3,059,392</b>	<b>5,774,715</b>	<b>14,460,234</b>	<b>29,862,538</b>	<b>33,262,538</b>	<b>0</b>
Contingency	0	0	13,083,151	217,538	217,538	0
Indirect Cost - Admin Allocat	1,813,705	1,247,920	1,500,374	1,824,654	1,824,654	0
Unappropriated Ending Fund Balance	15,409,526	18,589,745	0	0	0	0
<b>Total Requirements</b>	<b>20,282,623</b>	<b>25,612,380</b>	<b>29,043,759</b>	<b>31,904,730</b>	<b>35,304,730</b>	<b>0</b>

**Fund Summary**  
**Account Summary by Appropriation**

<b><u>Neighborhood Prosperity Initiative Fund</u></b>	<b><u>Actuals</u></b> <b><u>FY 2013-14</u></b>	<b><u>Actuals</u></b> <b><u>FY 2014-15</u></b>	<b><u>Revised</u></b> <b><u>FY 2015-16</u></b>	<b><u>Proposed</u></b> <b><u>FY 2016-17</u></b>	<b><u>Approved</u></b> <b><u>FY 2016-17</u></b>	<b><u>Adopted</u></b> <b><u>FY 2016-17</u></b>
<b>Economic Development</b>						
<b>Capital Outlay</b>						
Prof & Tech Services	0	5,780	0	0	0	0
Capital Outlay	0	5,780	0	0	0	0
<b>Financial Assistance</b>						
Grants to Grantees	50,000	128,678	695,018	915,000	915,000	0
<b>Total - Economic Development</b>	<b>50,000</b>	<b>134,458</b>	<b>695,018</b>	<b>915,000</b>	<b>915,000</b>	<b>0</b>
<b>Total Expenditures</b>	<b>50,000</b>	<b>134,458</b>	<b>695,018</b>	<b>915,000</b>	<b>915,000</b>	<b>0</b>
Contingency	0	0	283,008	264,785	264,785	0
Indirect Cost - Admin Allocat	0	0	41,346	96,178	96,178	0
Unappropriated Ending Fund Balance	128,000	529,332	0	0	0	0
<b>Total Requirements</b>	<b>178,000</b>	<b>663,790</b>	<b>1,019,372</b>	<b>1,275,963</b>	<b>1,275,963</b>	<b>0</b>

**Fund Summary**  
**Account Summary by Appropriation**

<b>North Macadam URA Fund</b>	<b>Actuals FY 2013-14</b>	<b>Actuals FY 2014-15</b>	<b>Revised FY 2015-16</b>	<b>Proposed FY 2016-17</b>	<b>Approved FY 2016-17</b>	<b>Adopted FY 2016-17</b>
<b>Administration</b>						
<b>Personnel Services</b>						
Salaries & Wages	1,498	0	0	0	0	0
FICA	109	0	0	0	0	0
TriMet Payroll Tax	10	0	0	0	0	0
Taxes, Health/Dental Insurance	309	0	0	0	0	0
Life & Disability Insurance	8	0	0	0	0	0
PERS - Employer	112	0	0	0	0	0
PERS - Employer Pickup	86	0	0	0	0	0
Workers Comp - Assessment	1	0	0	0	0	0
Workers Comp - Ins Expense	3	0	0	0	0	0
Bus Pass Reimbursement	2	0	0	0	0	0
<b>Materials and Services</b>						
IGA Prof Services Contracts	0	0	2,875	0	0	0
Advertising & Publ Notices	0	20,240	0	0	0	0
Local Travel	2	0	0	0	0	0
DMC Admin Services	11,369	8,851	2,865	20,000	20,000	0
Bank Fees	700	700	0	0	0	0
<b>Total - Administration</b>	<b>14,211</b>	<b>29,791</b>	<b>5,740</b>	<b>20,000</b>	<b>20,000</b>	<b>0</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	1,075	1,294	10,308	2,528	2,528	0
FICA	81	96	0	0	0	0
TriMet Payroll Tax	8	9	0	0	0	0
Taxes, Health/Dental Insurance	144	239	4,424	1,077	1,077	0
Life & Disability Insurance	5	7	0	0	0	0
PERS - Employer	73	100	0	0	0	0
PERS - Employer Pickup	63	77	0	0	0	0
Workers Comp - Ins Expense	3	3	0	0	0	0
Bus Pass Reimbursement	2	11	0	0	0	0
<b>Capital Outlay</b>						
IGA Infrastructure Constructio	0	525,000	0	0	0	0
Capital Outlay	0	525,000	0	0	0	0
<b>Total - Economic Development</b>	<b>1,454</b>	<b>526,836</b>	<b>14,732</b>	<b>3,605</b>	<b>3,605</b>	<b>0</b>
<b>Housing</b>						
<b>Materials and Services</b>						
PHB Project Expenditures-CO/FS	822,816	0	500,000	18,500,000	8,100,000	0
PHB Project Expenditures-MS/PS	37,089	17,080	0	0	0	0
<b>Capital Outlay</b>						
Environmental Analysis & Remed	0	0	1,260,000	0	0	0
<b>Financial Assistance</b>						
Grants to Grantees	0	0	7,700,000	0	0	0
<b>Total - Housing</b>	<b>859,905</b>	<b>17,080</b>	<b>9,460,000</b>	<b>18,500,000</b>	<b>8,100,000</b>	<b>0</b>
<b>Infrastructure</b>						
<b>Personnel Services</b>						
Salaries & Wages	18,923	12,048	14,194	4,061	4,061	0
FICA	1,418	906	0	0	0	0
TriMet Payroll Tax	133	86	0	0	0	0
Taxes, Health/Dental Insurance	2,255	2,305	6,124	1,770	1,770	0
Life & Disability Insurance	103	64	0	0	0	0
PERS - Employer	1,313	805	0	0	0	0
PERS - Employer Pickup	1,133	725	0	0	0	0
Workers Comp - Assessment	6	5	0	0	0	0
Workers Comp - Ins Expense	194	90	0	0	0	0
Bus Pass Reimbursement	194	111	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	0	24,698	0	0	0	0
Legal Expenses	5,640	0	0	0	0	0
Local Travel	2	6	0	0	0	0
<b>Capital Outlay</b>						
Environmental Analysis & Remed	154,364	50,738	0	0	0	0



**Fund Summary**  
**Account Summary by Appropriation**

	<b>Actuals</b> <b>FY 2013-14</b>	<b>Actuals</b> <b>FY 2014-15</b>	<b>Revised</b> <b>FY 2015-16</b>	<b>Proposed</b> <b>FY 2016-17</b>	<b>Approved</b> <b>FY 2016-17</b>	<b>Adopted</b> <b>FY 2016-17</b>
<b>North Macadam URA Fund</b>						
Construction Costs	0	0	166,000	0	0	0
IGA Infrastructure Prof Serv	71,732	0	0	0	0	0
IGA Infrastructure Planning	0	0	500,000	0	0	0
IGA Infrastructure Constructio	2,214,839	148,348	200,000	2,450,000	2,450,000	0
<b>Financial Assistance</b>						
Technical Assistance Grants	1,780,403	0	0	0	0	0
<b>Total - Infrastructure</b>	<b>4,252,651</b>	<b>240,935</b>	<b>886,318</b>	<b>2,455,831</b>	<b>2,455,831</b>	<b>0</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	54,171	107,342	146,149	132,925	132,925	0
FICA	3,990	7,967	0	0	0	0
TriMet Payroll Tax	377	759	0	0	0	0
Taxes, Health/Dental Insurance	7,994	13,083	62,008	57,696	57,696	0
Life & Disability Insurance	280	549	0	0	0	0
PERS - Employer	3,712	7,381	0	0	0	0
PERS - Employer Pickup	3,210	6,410	0	0	0	0
Workers Comp - Assessment	17	36	0	0	0	0
Workers Comp - Ins Expense	240	332	0	0	0	0
Bus Pass Reimbursement	337	634	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	15,348	6,937	4,000	2,500	2,500	0
IGA Prof Services Contracts	71,435	43,072	10,640	0	0	0
Legal Expenses	0	54,515	0	0	0	0
Printing & Graphics	18	120	0	0	0	0
Public Meeting Expenses	0	0	0	0	0	0
Event Sponsorship	0	510	0	0	0	0
Local Travel	3	0	0	0	0	0
Loan Documents	500	0	0	0	0	0
Equip Lease & Rentals - PDC	320	0	0	0	0	0
Bldg Repairs & Maint - RE	26,027	28,776	35,922	10,922	10,922	0
Ppty Mgmt Operating Exp-RE	4,615	5,193	28,565	28,565	28,565	0
Prop Mgmt Fees - RE	6,000	6,000	6,000	6,000	6,000	0
Ppty Insurance - RE	2,751	2,878	2,751	0	0	0
Property Utilities - RE	6,946	8,333	8,038	8,038	8,038	0
Software Applications	0	57	0	0	0	0
Out of Town Travel	0	1,019	0	0	0	0
Business Meeting Expense	0	45	0	0	0	0
<b>Capital Outlay</b>						
Prof & Tech Services	9,557	4,016	3,403	0	0	0
Environmental Analysis & Remed	149	0	0	0	0	0
Permits, Review & Fees	2,282	66	0	0	0	0
Construction Costs	0	0	50,000	4,500,000	4,500,000	0
<b>Financial Assistance</b>						
Loans To Borrowers	0	0	0	500,000	500,000	0
Grants to Grantees	20,000	0	0	0	0	0
<b>Total - Property Redevelopment</b>	<b>240,279</b>	<b>306,030</b>	<b>357,476</b>	<b>5,246,646</b>	<b>5,246,646</b>	<b>0</b>
<b>Total Expenditures</b>	<b>5,368,500</b>	<b>1,120,672</b>	<b>10,724,266</b>	<b>26,226,082</b>	<b>15,826,082</b>	<b>0</b>
Contingency	0	0	7,205,648	1,789,608	1,689,608	0
Indirect Cost - Admin Allocat	1,108,219	186,940	995,937	815,394	815,394	0
Unappropriated Ending Fund Balance	6,829,038	9,185,550	0	0	0	0
<b>Total Requirements</b>	<b>13,305,757</b>	<b>10,493,162</b>	<b>18,925,851</b>	<b>28,831,084</b>	<b>18,331,084</b>	<b>0</b>

**Fund Summary**  
**Account Summary by Appropriation**

<b>River District URA Fund</b>	<b>Actuals FY 2013-14</b>	<b>Actuals FY 2014-15</b>	<b>Revised FY 2015-16</b>	<b>Proposed FY 2016-17</b>	<b>Approved FY 2016-17</b>	<b>Adopted FY 2016-17</b>
<b>Administration</b>						
<b>Personnel Services</b>						
Salaries & Wages	998	0	0	0	0	0
FICA	79	0	0	0	0	0
TriMet Payroll Tax	7	0	0	0	0	0
Taxes, Health/Dental Insurance	93	0	0	0	0	0
Life & Disability Insurance	5	0	0	0	0	0
PERS - Employer	76	0	0	0	0	0
PERS - Employer Pickup	62	0	0	0	0	0
Workers Comp - Ins Expense	2	0	0	0	0	0
Bus Pass Reimbursement	4	0	0	0	0	0
<b>Materials and Services</b>						
IGA Prof Services Contracts	360	1,163	10,000	0	0	0
Legal Expenses	4,500	0	0	0	0	0
DMC Admin Services	45,793	66,948	67,435	65,000	65,000	0
Bank Fees	1,400	1,400	0	0	0	0
<b>Total - Administration</b>	<b>53,380</b>	<b>69,511</b>	<b>77,435</b>	<b>65,000</b>	<b>65,000</b>	<b>0</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	91,086	57,774	54,560	32,266	32,266	0
FICA	6,711	4,365	0	0	0	0
TriMet Payroll Tax	637	414	0	0	0	0
Taxes, Health/Dental Insurance	10,910	9,667	23,311	13,961	13,961	0
Life & Disability Insurance	465	304	0	0	0	0
PERS - Employer	7,024	4,338	0	0	0	0
PERS - Employer Pickup	5,234	3,501	0	0	0	0
Workers Comp - Assessment	28	21	0	0	0	0
Workers Comp - Ins Expense	246	165	0	0	0	0
Bus Pass Reimbursement	630	397	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	46,333	27,098	175,000	50,000	50,000	0
Legal Expenses	1,420	0	0	0	0	0
Event Sponsorship	0	425	0	0	0	0
Local Travel	10	5	0	0	0	0
Loan Documents	350	0	100	0	0	0
Out of Town Travel	1,317	0	0	0	0	0
Business Meeting Expense	60	0	0	0	0	0
Business Meeting Food Expense	143	0	0	0	0	0
<b>Capital Outlay</b>						
Prof & Tech Services	3,500	0	0	0	0	0
Capital Outlay	3,500	0	0	0	0	0
<b>Financial Assistance</b>						
Loans To Borrowers	338,800	0	500,000	0	0	0
Grants to Grantees	47,120	38,599	20,000	65,000	65,000	0
<b>Total - Economic Development</b>	<b>562,024</b>	<b>147,075</b>	<b>772,971</b>	<b>161,227</b>	<b>161,227</b>	<b>0</b>
<b>Housing</b>						
<b>Materials and Services</b>						
PHB Project Expenditures-CO/FS	525,813	12,709,801	7,930,070	21,304,023	21,055,906	0
PHB Project Expenditures-MS/PS	281,592	481,932	0	0	0	0
<b>Total - Housing</b>	<b>807,405</b>	<b>13,191,733</b>	<b>7,930,070</b>	<b>21,304,023</b>	<b>21,055,906</b>	<b>0</b>
<b>Infrastructure</b>						
<b>Personnel Services</b>						
Salaries & Wages	36,657	30,478	33,347	27,851	27,851	0
FICA	2,801	2,286	0	0	0	0
TriMet Payroll Tax	264	216	0	0	0	0
Taxes, Health/Dental Insurance	7,120	5,368	14,370	12,121	12,121	0
Life & Disability Insurance	201	161	0	0	0	0
PERS - Employer	2,638	2,086	0	0	0	0
PERS - Employer Pickup	2,200	1,810	0	0	0	0
Workers Comp - Assessment	12	12	0	0	0	0
Workers Comp - Ins Expense	312	341	0	0	0	0

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2013-14	Actuals FY 2014-15	Revised FY 2015-16	Proposed FY 2016-17	Approved FY 2016-17	Adopted FY 2016-17
<b>River District URA Fund</b>						
Bus Pass Reimbursement	208	106	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	28,754	0	0	0	0	0
IGA Prof Services Contracts	1,856	3,425	53,000	0	0	0
Advertising & Publ Notices	340	0	0	0	0	0
Training Expense	0	18	0	0	0	0
Training Travel Expenses	0	16	0	0	0	0
Out of Town Travel	0	972	0	0	0	0
Business Meeting Food Expense	30	0	0	0	0	0
<b>Capital Outlay</b>						
Prof & Tech Services	4,292	1,040,255	2,408,889	0	0	0
Environmental Analysis & Remed	12,950	195,772	0	0	0	0
Permits, Review & Fees	307	0	0	0	0	0
Construction Costs	0	5,000	1,100,000	3,939,503	3,939,503	0
IGA Infrastructure Constructio	650,000	1,296,619	0	0	0	0
<b>Total - Infrastructure</b>	<b>750,941</b>	<b>2,584,940</b>	<b>3,609,606</b>	<b>3,979,475</b>	<b>3,979,475</b>	<b>0</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	258,762	332,503	350,746	380,119	380,119	0
FICA	18,905	24,391	0	0	0	0
TriMet Payroll Tax	1,816	2,367	0	0	0	0
Taxes, Health/Dental Insurance	41,847	57,347	148,130	163,717	163,717	0
Life & Disability Insurance	1,256	1,688	0	0	0	0
PERS - Employer	18,412	23,144	0	0	0	0
PERS - Employer Pickup	14,386	18,650	0	0	0	0
Workers Comp - Assessment	80	117	0	0	0	0
Workers Comp - Ins Expense	1,659	1,801	0	0	0	0
Bus Pass Reimbursement	1,107	2,056	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	8,162	209,739	587,000	592,000	592,000	0
IGA Prof Services Contracts	62,372	128,364	32,772	0	0	0
Legal Expenses	204,402	175,394	218,561	0	0	0
Printing & Graphics	19	72	662	0	0	0
General Office Expense	136	33	50	0	0	0
Postage & Delivery	9	33	0	0	0	0
Advertising & Publ Notices	0	1,302	0	0	0	0
Public Meeting Food Expense	0	100	0	0	0	0
Local Travel	30	40	0	0	0	0
Miscellaneous	710	0	950,000	0	0	0
Loan Documents	291	388	2,500	3,000	3,000	0
Bank Fees	0	500	0	0	0	0
Bldg Repairs & Maint - PDC	0	0	5,270	0	0	0
Equip Lease & Rentals - PDC	1,069	0	0	0	0	0
Rents/Leases - RE	9,256	10,329	12,000	12,000	12,000	0
Bldg Repairs & Maint - RE	351,522	133,564	94,000	594,000	594,000	0
Ppty Mgmt Operating Exp-RE	722,565	1,055,519	1,256,191	1,256,191	1,256,191	0
Prop Mgmt Fees - RE	17,815	13,023	14,453	14,453	14,453	0
Property Taxes - RE	47,619	21,157	21,605	21,605	21,605	0
Ppty Insurance - RE	157,169	139,042	105,000	105,000	105,000	0
Property Utilities - RE	274,428	204,134	269,524	269,224	269,224	0
Asset Disposal Costs - RE	0	11,842	0	0	0	0
Software Applications	0	10	0	0	0	0
Out of Town Travel	1,736	5,349	955	0	0	0
Business Meeting Food Expense	10	60	0	0	0	0
<b>Capital Outlay</b>						
Acquisition	0	0	-1,200,000	0	0	0
Closing Costs	10,923	2,477	0	0	0	0
Prof & Tech Services	24,674	62,420	1,275,885	0	0	0
Leasehold Improvements	0	0	181	0	0	0
Environmental Analysis & Remed	274,845	98,647	404,902	0	0	0
Demolition & Site Preparation	0	110,044	3,745,000	3,731,600	3,731,600	0
Permits, Review & Fees	3,822	9,633	5,000	0	0	0

**Fund Summary**  
**Account Summary by Appropriation**

	<b>Actuals</b> <b>FY 2013-14</b>	<b>Actuals</b> <b>FY 2014-15</b>	<b>Revised</b> <b>FY 2015-16</b>	<b>Proposed</b> <b>FY 2016-17</b>	<b>Approved</b> <b>FY 2016-17</b>	<b>Adopted</b> <b>FY 2016-17</b>
<b>River District URA Fund</b>						
Construction Costs	0	0	5,500,000	6,573,400	6,573,400	0
IGA Infrastructure Constructio	0	177,600	1,750,000	3,250,000	3,250,000	0
LID Special Assessments	22,877	0	0	0	0	0
<b>Financial Assistance</b>						
Loans To Borrowers	1,364,780	12,042,153	3,498,000	5,499,000	5,499,000	0
Grants to Grantees	10,099,296	1,221,493	17,503,460	580,000	580,000	0
<b>Total - Property Redevelopment</b>	<b>14,018,768</b>	<b>16,298,527</b>	<b>36,551,847</b>	<b>23,045,309</b>	<b>23,045,309</b>	<b>0</b>
<b>Debt Service</b>						
Debt Service - Interest	0	0	583,669	1,250,028	1,250,028	0
<b>Total - Debt Service</b>	<b>0</b>	<b>0</b>	<b>583,669</b>	<b>1,250,028</b>	<b>1,250,028</b>	<b>0</b>
<b>Total Expenditures</b>	<b>16,192,518</b>	<b>32,291,786</b>	<b>49,525,598</b>	<b>49,805,062</b>	<b>49,556,945</b>	<b>0</b>
Contingency	0	0	83,905,883	26,326,446	26,574,563	0
Indirect Cost - Admin Allocat	3,765,984	5,512,520	5,085,559	4,694,346	4,694,346	0
Operating Transfers Out	0	0	3,000,000	68,611,129	68,611,129	0
Unappropriated Ending Fund Balance	49,258,181	52,655,293	0	0	0	0
<b>Total Requirements</b>	<b>69,216,683</b>	<b>90,459,598</b>	<b>141,517,040</b>	<b>149,436,983</b>	<b>149,436,983</b>	<b>0</b>

**Fund Summary**  
**Account Summary by Appropriation**

<b>South Park Blocks URA Fund</b>	<b>Actuals FY 2013-14</b>	<b>Actuals FY 2014-15</b>	<b>Revised FY 2015-16</b>	<b>Proposed FY 2016-17</b>	<b>Approved FY 2016-17</b>	<b>Adopted FY 2016-17</b>
<b>Administration</b>						
<b>Materials and Services</b>						
IGA Prof Services Contracts	0	0	2,875	0	0	0
DMC Admin Services	10,735	3,722	8,920	5,000	5,000	0
Bank Fees	700	700	0	0	0	0
<b>Total - Administration</b>	<b>11,435</b>	<b>4,422</b>	<b>11,795</b>	<b>5,000</b>	<b>5,000</b>	<b>0</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	215	133	0	0	0	0
FICA	21	10	0	0	0	0
TriMet Payroll Tax	2	1	0	0	0	0
Taxes, Health/Dental Insurance	39	29	0	0	0	0
Life & Disability Insurance	1	1	0	0	0	0
PERS - Employer	24	9	0	0	0	0
PERS - Employer Pickup	17	8	0	0	0	0
Workers Comp - Ins Expense	1	0	0	0	0	0
<b>Materials and Services</b>						
Loan Documents	0	106	100	0	0	0
Capital Outlay	0	0	0	0	0	0
<b>Financial Assistance</b>						
Loans To Borrowers	0	0	200,000	200,000	200,000	0
<b>Total - Economic Development</b>	<b>320</b>	<b>296</b>	<b>200,100</b>	<b>200,000</b>	<b>200,000</b>	<b>0</b>
<b>Housing</b>						
<b>Materials and Services</b>						
PHB Project Expenditures-CO/FS	1,309,463	0	0	3,105,000	3,105,000	0
PHB Project Expenditures-MS/PS	23,909	0	0	0	0	0
<b>Total - Housing</b>	<b>1,333,373</b>	<b>0</b>	<b>0</b>	<b>3,105,000</b>	<b>3,105,000</b>	<b>0</b>
<b>Infrastructure</b>						
<b>Personnel Services</b>						
Salaries & Wages	5,647	156	0	0	0	0
FICA	423	12	0	0	0	0
TriMet Payroll Tax	40	1	0	0	0	0
Taxes, Health/Dental Insurance	857	22	0	0	0	0
Life & Disability Insurance	28	1	0	0	0	0
PERS - Employer	373	10	0	0	0	0
PERS - Employer Pickup	338	9	0	0	0	0
Workers Comp - Assessment	2	0	0	0	0	0
Workers Comp - Ins Expense	15	0	0	0	0	0
Bus Pass Reimbursement	45	0	0	0	0	0
<b>Capital Outlay</b>						
IGA Infrastructure Prof Serv	-2,235	0	0	0	0	0
IGA Infrastructure Constructio	4,078	148,348	0	0	0	0
<b>Total - Infrastructure</b>	<b>9,610</b>	<b>148,561</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	12,477	6,757	20,247	1,465	1,465	0
FICA	927	517	0	0	0	0
TriMet Payroll Tax	87	49	0	0	0	0
Taxes, Health/Dental Insurance	1,752	861	8,756	639	639	0
Life & Disability Insurance	64	39	0	0	0	0
PERS - Employer	997	532	0	0	0	0
PERS - Employer Pickup	727	408	0	0	0	0
Workers Comp - Assessment	5	2	0	0	0	0
Workers Comp - Ins Expense	37	30	0	0	0	0
Bus Pass Reimbursement	24	30	0	0	0	0
<b>Materials and Services</b>						
IGA Prof Services Contracts	27,721	0	0	0	0	0
Local Travel	12	8	0	0	0	0
Loan Documents	0	71	0	0	0	0
Bldg Repairs & Maint - RE	0	3,120	0	0	0	0
<b>Capital Outlay</b>						

**Fund Summary**  
**Account Summary by Appropriation**

	<b>Actuals</b>	<b>Actuals</b>	<b>Revised</b>	<b>Proposed</b>	<b>Approved</b>	<b>Adopted</b>
<b><u>South Park Blocks URA Fund</u></b>	<b><u>FY 2013-14</u></b>	<b><u>FY 2014-15</u></b>	<b><u>FY 2015-16</u></b>	<b><u>FY 2016-17</u></b>	<b><u>FY 2016-17</u></b>	<b><u>FY 2016-17</u></b>
Permits, Review & Fees	307	322	0	0	0	0
<b>Financial Assistance</b>						
Grants to Grantees	35,909	0	50,000	50,000	50,000	0
<b>Total - Property Redevelopment</b>	<b>81,046</b>	<b>12,745</b>	<b>79,003</b>	<b>52,104</b>	<b>52,104</b>	<b>0</b>
<b>Total Expenditures</b>	<b>1,435,784</b>	<b>166,023</b>	<b>290,898</b>	<b>3,362,104</b>	<b>3,362,104</b>	<b>0</b>
Contingency	0	0	8,273,016	4,703,572	4,703,572	0
Indirect Cost - Admin Allocat	139,223	36,530	253,097	305,615	305,615	0
Unappropriated Ending Fund Balance	7,985,626	8,127,057	0	0	0	0
<b>Total Requirements</b>	<b>9,560,632</b>	<b>8,329,610</b>	<b>8,817,011</b>	<b>8,371,291</b>	<b>8,371,291</b>	<b>0</b>

**Fund Summary**  
**Account Summary by Appropriation**

<b><u>Willamette Industrial URA Fund</u></b>	<b><u>Actuals</u></b> <b><u>FY 2013-14</u></b>	<b><u>Actuals</u></b> <b><u>FY 2014-15</u></b>	<b><u>Revised</u></b> <b><u>FY 2015-16</u></b>	<b><u>Proposed</u></b> <b><u>FY 2016-17</u></b>	<b><u>Approved</u></b> <b><u>FY 2016-17</u></b>	<b><u>Adopted</u></b> <b><u>FY 2016-17</u></b>
<b>Administration</b>						
<b>Materials and Services</b>						
DMC Admin Services	1,569	3,819	8,920	5,718	5,718	0
<b>Total - Administration</b>	<b>1,569</b>	<b>3,819</b>	<b>8,920</b>	<b>5,718</b>	<b>5,718</b>	<b>0</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	4,212	541	739	0	0	0
FICA	312	44	0	0	0	0
TriMet Payroll Tax	29	4	0	0	0	0
Taxes, Health/Dental Insurance	695	127	320	0	0	0
Life & Disability Insurance	21	3	0	0	0	0
PERS - Employer	293	16	0	0	0	0
PERS - Employer Pickup	247	14	0	0	0	0
Workers Comp - Assessment	1	0	0	0	0	0
Workers Comp - Ins Expense	11	2	0	0	0	0
Bus Pass Reimbursement	26	2	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	0	0	75,000	75,000	75,000	0
Capital Outlay	0	0	0	0	0	0
<b>Financial Assistance</b>						
Loans To Borrowers	0	0	20,000	20,000	20,000	0
<b>Total - Economic Development</b>	<b>5,848</b>	<b>753</b>	<b>96,059</b>	<b>95,000</b>	<b>95,000</b>	<b>0</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	141	180	0	0	0	0
FICA	11	14	0	0	0	0
TriMet Payroll Tax	1	1	0	0	0	0
Taxes, Health/Dental Insurance	22	27	0	0	0	0
Life & Disability Insurance	1	1	0	0	0	0
PERS - Employer	9	12	0	0	0	0
PERS - Employer Pickup	8	11	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	0	0	20,000	20,000	20,000	0
<b>Total - Property Redevelopment</b>	<b>194</b>	<b>246</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>	<b>0</b>
<b>Total Expenditures</b>	<b>7,611</b>	<b>4,818</b>	<b>124,979</b>	<b>120,718</b>	<b>120,718</b>	<b>0</b>
Contingency	0	0	3,968,232	3,857,514	3,857,514	0
Indirect Cost - Admin Allocat	177,683	77,760	116,625	0	0	0
Unappropriated Ending Fund Balance	4,000,757	4,199,836	0	0	0	0
<b>Total Requirements</b>	<b>4,186,051</b>	<b>4,282,414</b>	<b>4,209,836</b>	<b>3,978,232</b>	<b>3,978,232</b>	<b>0</b>

**Fund Summary**  
**Account Summary by Appropriation**

<b>Enterprise Loans Fund</b>	<b>Actuals FY 2013-14</b>	<b>Actuals FY 2014-15</b>	<b>Revised FY 2015-16</b>	<b>Proposed FY 2016-17</b>	<b>Approved FY 2016-17</b>	<b>Adopted FY 2016-17</b>
<b>Administration</b>						
<b>Materials and Services</b>						
Training Expense	0	0	75,892	0	0	0
<b>Total - Administration</b>	<b>0</b>	<b>0</b>	<b>75,892</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	13,415	10,179	7,762	7,587	7,587	0
FICA	1,011	756	0	0	0	0
TriMet Payroll Tax	95	72	0	0	0	0
Taxes, Health/Dental Insurance	2,573	1,644	3,167	3,258	3,258	0
Life & Disability Insurance	63	51	0	0	0	0
PERS - Employer	1,116	739	0	0	0	0
PERS - Employer Pickup	818	608	0	0	0	0
Workers Comp - Assessment	4	4	0	0	0	0
Workers Comp - Ins Expense	31	21	0	0	0	0
Bus Pass Reimbursement	38	25	0	0	0	0
<b>Materials and Services</b>						
Legal Expenses	3,585	8,850	0	0	0	0
Event Sponsorship	125	0	0	0	0	0
Loan Documents	930	982	2,050	750	750	0
Capital Outlay	0	0	0	0	0	0
<b>Financial Assistance</b>						
Loans To Borrowers	1,644	359,878	758,875	750,000	1,400,000	0
<b>Total - Economic Development</b>	<b>25,448</b>	<b>383,809</b>	<b>771,854</b>	<b>761,595</b>	<b>1,411,595</b>	<b>0</b>
<b>Housing</b>						
<b>Materials and Services</b>						
IGA Other Costs	0	0	0	0	0	0
Miscellaneous	0	200,444	0	0	0	0
Loan Documents	500	0	0	0	0	0
Loan Servicing Costs	17,515	0	0	0	0	0
Bank Fees	500	0	0	0	0	0
<b>Total - Housing</b>	<b>18,515</b>	<b>200,444</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Expenditures</b>	<b>43,963</b>	<b>584,254</b>	<b>847,746</b>	<b>761,595</b>	<b>1,411,595</b>	<b>0</b>
Contingency	0	0	2,712,866	2,169,559	2,169,559	0
Indirect Cost - Admin Allocat	37,495	22,980	36,822	46,968	46,968	0
Operating Transfers Out	164,768	190,000	0	0	0	0
Unappropriated Ending Fund Balance	3,127,683	3,039,350	0	0	0	0
<b>Total Requirements</b>	<b>3,373,909</b>	<b>3,836,584</b>	<b>3,597,434</b>	<b>2,978,122</b>	<b>3,628,122</b>	<b>0</b>



**Fund Summary**  
**Account Summary by Appropriation**

<b>Enterprise Mgt Fund</b>	<b>Actuals FY 2013-14</b>	<b>Actuals FY 2014-15</b>	<b>Revised FY 2015-16</b>	<b>Proposed FY 2016-17</b>	<b>Approved FY 2016-17</b>	<b>Adopted FY 2016-17</b>
Capital Outlay	0	0	0	0	0	0
<b>Housing</b>						
<b>Materials and Services</b>						
Prof Services Contracts	953,924	1,081,474	0	0	0	0
IGA Prof Services Contracts	0	0	1,226,864	1,200,000	1,200,000	0
Insurance	16,862	0	0	0	0	0
Miscellaneous	-3,629	0	0	0	0	0
Ppty Insurance - RE	33,684	46,422	50,000	50,000	50,000	0
<b>Total - Housing</b>	<b>1,000,841</b>	<b>1,127,896</b>	<b>1,276,864</b>	<b>1,250,000</b>	<b>1,250,000</b>	<b>0</b>
<b>Total Expenditures</b>	<b>1,000,841</b>	<b>1,127,896</b>	<b>1,276,864</b>	<b>1,250,000</b>	<b>1,250,000</b>	<b>0</b>
Unappropriated Ending Fund Balance	121,779	76,864	0	0	0	0
<b>Total Requirements</b>	<b>1,122,620</b>	<b>1,204,760</b>	<b>1,276,864</b>	<b>1,250,000</b>	<b>1,250,000</b>	<b>0</b>

**Fund Summary**  
**Account Summary by Appropriation**

<b>Business Mgt Fund</b>	<b>Actuals FY 2013-14</b>	<b>Actuals FY 2014-15</b>	<b>Revised FY 2015-16</b>	<b>Proposed FY 2016-17</b>	<b>Approved FY 2016-17</b>	<b>Adopted FY 2016-17</b>
<b>Administration</b>						
<b>Personnel Services</b>						
Salaries & Wages	0	2,810	3,423	0	0	0
FICA	0	213	0	0	0	0
TriMet Payroll Tax	0	20	0	0	0	0
Taxes, Health/Dental Insurance	0	470	1,379	0	0	0
Life & Disability Insurance	0	16	0	0	0	0
PERS - Employer	0	237	0	0	0	0
PERS - Employer Pickup	0	168	0	0	0	0
Workers Comp - Assessment	0	1	0	0	0	0
Workers Comp - Ins Expense	0	6	0	0	0	0
Bus Pass Reimbursement	0	12	0	0	0	0
<b>Total - Administration</b>	<b>0</b>	<b>3,953</b>	<b>4,802</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	2,159	5,629	0	0	0	0
FICA	163	425	0	0	0	0
TriMet Payroll Tax	15	40	0	0	0	0
Taxes, Health/Dental Insurance	486	1,199	0	0	0	0
Life & Disability Insurance	11	29	0	0	0	0
PERS - Employer	182	432	0	0	0	0
PERS - Employer Pickup	129	337	0	0	0	0
Workers Comp - Assessment	1	2	0	0	0	0
Workers Comp - Ins Expense	5	14	0	0	0	0
Bus Pass Reimbursement	11	31	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	0	0	25,000	0	0	0
IGA Other Costs	0	20,000	0	0	0	0
Special Events Expenses	-10	434	0	0	0	0
Out of Town Travel	3,059	0	0	0	0	0
Business Meeting Food Expense	239	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0
<b>Total - Economic Development</b>	<b>6,450</b>	<b>28,572</b>	<b>25,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	416	291	0	0	0	0
FICA	32	21	0	0	0	0
TriMet Payroll Tax	3	2	0	0	0	0
Taxes, Health/Dental Insurance	59	55	0	0	0	0
Life & Disability Insurance	2	2	0	0	0	0
PERS - Employer	32	20	0	0	0	0
PERS - Employer Pickup	26	17	0	0	0	0
Workers Comp - Ins Expense	5	3	0	0	0	0
Bus Pass Reimbursement	0	7	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	0	0	0	0	0	0
Insurance	223	0	0	0	0	0
Equip Lease & Rentals - PDC	480	0	0	0	0	0
Bldg Repairs & Maint - RE	20,117	2,776	0	0	0	0
Ppty Mgmt Operating Exp-RE	2,596	0	0	0	0	0
Prop Mgmt Fees - RE	3,165	0	0	0	0	0
Property Taxes - RE	63	0	0	0	0	0
Ppty Insurance - RE	386	0	0	0	0	0
Property Utilities - RE	1,702	1,489	0	0	0	0
<b>Capital Outlay</b>						
Acquisition	0	0	3,000,000	73,611,129	73,611,129	0
Closing Costs	10,848	-20	0	0	0	0
Prof & Tech Services	2,970	4,586	0	0	0	0
Environmental Analysis & Remed	1,952	0	0	0	0	0
Construction Costs	0	0	0	25,600,000	25,600,000	0
<b>Total - Property Redevelopment</b>	<b>45,076</b>	<b>9,248</b>	<b>3,000,000</b>	<b>99,211,129</b>	<b>99,211,129</b>	<b>0</b>

**Fund Summary**  
**Account Summary by Appropriation**

<b>Business Mgt Fund</b>	<b>Actuals FY 2013-14</b>	<b>Actuals FY 2014-15</b>	<b>Revised FY 2015-16</b>	<b>Proposed FY 2016-17</b>	<b>Approved FY 2016-17</b>	<b>Adopted FY 2016-17</b>
<b>Total Expenditures</b>	<b>51,526</b>	<b>41,774</b>	<b>3,029,802</b>	<b>99,211,129</b>	<b>99,211,129</b>	<b>0</b>
Contingency	0	0	10,379,279	9,853,860	9,853,860	0
Indirect Cost - Admin Allocat	0	33,790	0	0	0	0
Loan Repayment - Other Funds	0	0	0	594,960	594,960	0
Operating Transfers Out	2,721,538	6,267	0	0	0	0
Unappropriated Ending Fund Balance	3,157,361	3,121,581	0	0	0	0
<b>Total Requirements</b>	<b>5,930,425</b>	<b>3,203,411</b>	<b>13,409,081</b>	<b>109,659,949</b>	<b>109,659,949</b>	<b>0</b>

**Fund Summary**  
**Account Summary by Appropriation**

<b><u>Internal Service Fund</u></b>	<b><u>Actuals</u></b> <b><u>FY 2013-14</u></b>	<b><u>Actuals</u></b> <b><u>FY 2014-15</u></b>	<b><u>Revised</u></b> <b><u>FY 2015-16</u></b>	<b><u>Proposed</u></b> <b><u>FY 2016-17</u></b>	<b><u>Approved</u></b> <b><u>FY 2016-17</u></b>	<b><u>Adopted</u></b> <b><u>FY 2016-17</u></b>
<b>Administration</b>						
<b>Materials and Services</b>						
Legal Expenses	0	6,627	248,200	249,200	249,200	0
<b>Total - Administration</b>	<b>0</b>	<b>6,627</b>	<b>248,200</b>	<b>249,200</b>	<b>249,200</b>	<b>0</b>
Capital Outlay	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>0</b>	<b>6,627</b>	<b>248,200</b>	<b>249,200</b>	<b>249,200</b>	<b>0</b>
Unappropriated Ending Fund Balance	252,404	247,200	0	0	0	0
<b>Total Requirements</b>	<b>252,404</b>	<b>253,827</b>	<b>248,200</b>	<b>249,200</b>	<b>249,200</b>	<b>0</b>

**PORTLAND CITY COUNCIL**

Portland, Oregon

**ACTING IN ITS CAPACITY AS**

**PORTLAND DEVELOPMENT COMMISSION BUDGET COMMITTEE**

**RESOLUTION NO. 7184**

**APPROVING THE ANNUAL BUDGET OF THE PORTLAND DEVELOPMENT  
COMMISSION FOR THE FISCAL YEAR ENDING JUNE 30, 2017**

**WHEREAS**, Portland City Charter Chapter 15 states the Portland Development Commission (“PDC”) shall annually prepare and adopt a budget that incorporates the City of Portland (“City”) goals adopted by the Portland City Council (the “Council”) in accordance with state law and submitted to the Council in conjunction and in conformity with the City’s budget process, for inclusion as a part of the total City budget;

**WHEREAS**, since fiscal year (FY) 2008-09 the Council has served as PDC’s Budget Committee (the “PDC Budget Committee”), and has assumed the duties and responsibilities of a budget committee as provided in state law;

**WHEREAS**, under the direction of the Executive Director and Mayor, PDC staff formulated a Requested Budget and a Proposed Budget for FY 2016-17 which provides resources and expenditures for projects and programs that carry out the goals of PDC (the “Proposed Budget”);

**WHEREAS**, the PDC Budget Committee was presented the Proposed Budget on May 11, 2016 and the Proposed Budget was submitted to the City’s Budget Office;

**WHEREAS**, the PDC Budget Committee has reviewed the Proposed Budget and held and received public testimony at a hearing on May 12, 2016;

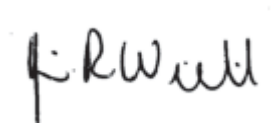
**WHEREAS**, PDC staff has prepared recommended changes to the Proposed Budget as recommended by the PDC Budget Committee and authorized by the Executive Director in the form attached hereto as Exhibit A (the “Budget”); and

**WHEREAS**, the recommended changes will produce balanced resource and expenditure changes as summarized in the Budget.

**NOW, THEREFORE, BE IT RESOLVED** that the Budget is hereby approved by the PDC Budget Committee pursuant to Oregon Revises Statutes 294.406 and the Executive Director is authorized to submit the Budget to the Tax Supervising and Conservation Commission; and

**BE IT FURTHER RESOLVED** that this Resolution shall become effective immediately upon its adoption.

Adopted by the Portland Development Commission Budget Committee on May 18, 2016

A handwritten signature in dark ink, appearing to read "G. Wiedrick", is positioned above a horizontal line.

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Gina Wiedrick, Recording Secretary

**Exhibit A - FY 2016-17 Recommended Approved Budget**  
**Total Resources and Requirements**

<b>Total All Funds</b>	<b>Proposed FY 2016-17</b>	<b>Recommended Change</b>	<b>Approved FY 2016-17</b>
<b>Resources</b>			
Beginning Fund Balance	242,809,752	7,383,488	250,193,240
<b>Revenue</b>			
City General Fund	6,235,580	-492,114	5,743,466
Fees and Charges	113,392	0	113,392
Grants - Federal except HCD	1,088,734	0	1,088,734
Grants - HCD Contract	2,130,224	0	2,130,224
Grants - State & Local	302,916	0	302,916
Interest on Investments	285,246	200,000	485,246
Loan Collections	1,862,518	0	1,862,518
TIF Debt Proceeds	105,390,199	-7,400,000	97,990,199
Other Debt Proceeds	13,327,183	0	13,327,183
Miscellaneous	801,584	0	801,584
Property Income	29,774,791	0	29,774,791
Reimbursements	163,122	0	163,122
Service Reimburesments	13,464,206	0	13,464,206
Transfers In	99,864,075	0	99,864,075
<b>Total Revenue</b>	<b>274,803,770</b>	<b>-7,417,114</b>	<b>267,111,656</b>
<b>Total Resources</b>	<b>517,613,522</b>	<b>-33,626</b>	<b>517,304,896</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Administration	13,453,704	0	13,453,704
Economic Development	15,130,984	157,886	15,288,870
Housing	70,689,410	4,435,371	75,124,781
Infrastructure	20,365,591	0	20,365,591
Property Redevelopment	172,261,847	0	172,261,847
Debt Service	1,250,028	0	1,250,028
<b>Total Expenditures</b>	<b>293,151,564</b>	<b>4,593,257</b>	<b>297,744,821</b>
Transfers	113,328,281	0	113,328,281
Contingency	111,133,677	-4,901,883	106,231,794
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>517,613,522</b>	<b>-33,626</b>	<b>517,304,896</b>

**Changes to Resources**

**-Beginning Fund Balance:** Increases \$7,383,488 to account for net changes across URA fnds for timing of housing projects per PHB and balance of funds for NPI Opportunity Fund.

**-City General Fund:** Decreases a net \$492,114 from Proposed Budget based on incorporating draft City Council changes for City Approved Budget.

**-Interest on Investments:** Increases \$200,000 to include interest on estimated average cash balance for River District URA.

**-TIF Debt Proceeds:** Decreases a net \$7.4 million based on timing of projects and cashflow needs (increases in Lents, decreases in North Macadam.

**Changes to Requirements:**

**-Economic Development:** Increases a net \$157,886 based on a decrease of \$567,114 in decision packages, offset by an increase in carryover due to the NPI Opportunity Fund (\$650,000 moving from FY 2015-16).

**-Housing:** Increases a net \$4,435,371 based on revised timing of PHB projects across URAs (see specific funds for changes).

**-Contingency:** Decreases a net \$4,901,883 based on higher Housing appropriations across URAs.

**Exhibit A - FY 2016-17 Recommended Approved Budget**  
**Total Resources and Requirements**

<b>General Fund</b>	<b>Proposed FY 2016-17</b>	<b>Recommended Change</b>	<b>Approved FY 2016-17</b>
<b>Resources</b>			
Beginning Fund Balance	1,266,625	0	1,266,625
<b>Revenue</b>			
City General Fund	6,235,580	-492,114	5,743,466
Fees and Charges	15,464	0	15,464
Grants - State & Local	59,117	0	59,117
Loan Collections	57,986	0	57,986
Property Income	12,926	0	12,926
Service Reimburesments	13,464,206	0	13,464,206
<b>Total Revenue</b>	<b>19,845,279</b>	<b>-492,114</b>	<b>19,353,165</b>
<b>Total Resources</b>	<b>21,111,904</b>	<b>-492,114</b>	<b>20,619,790</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Administration	12,982,158	0	12,982,158
Economic Development	6,373,240	-492,114	5,881,126
Housing	18,184	0	18,184
Property Redevelopment	230,248	0	230,248
<b>Total Expenditures</b>	<b>19,603,830</b>	<b>-492,114</b>	<b>19,111,716</b>
Transfers	420,509	0	420,509
Contingency	1,087,565	0	1,087,565
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>21,111,904</b>	<b>-492,114</b>	<b>20,619,790</b>

**Changes to Resources**

**-City General Fund:** Decreases a net \$492,114 from Proposed Budget based on incorporating Mayor's Proposed Budget Decisions and inclusion of Venture Portland decision package.

**Changes to Requirements:**

**-Economic Development:** Decreases a net \$492,114 to incorporate draft City Council changes for City Approved Budget. Removes \$275,000 in new funding for B-Corp. Also removes add packages for ncrease Project, Healthcare Cluster, Division-Powell Action Plan; maintains Living Cully, Venture Portland, Voz, and OT/CT grants.



**Exhibit A - FY 2016-17 Recommended Approved Budget**  
**Total Resources and Requirements**

<b>Other Federal Grants</b>	<b>Proposed FY 2016-17</b>	<b>Recommended Change</b>	<b>Approved FY 2016-17</b>
<b>Resources</b>			
Beginning Fund Balance	192,902	0	192,902
<b>Revenue</b>			
Fees and Charges	1,564	0	1,564
Interest on Investments	200	0	200
Loan Collections	152,719	0	152,719
<b>Total Revenue</b>	<b>154,483</b>	<b>0</b>	<b>154,483</b>
<b>Total Resources</b>	<b>347,385</b>	<b>0</b>	<b>347,385</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Economic Development	215,362	0	215,362
<b>Total Expenditures</b>	<b>215,362</b>	<b>0</b>	<b>215,362</b>
Transfers	43,241	0	43,241
Contingency	88,782	0	88,782
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>347,385</b>	<b>0</b>	<b>347,385</b>

**Exhibit A - FY 2016-17 Recommended Approved Budget**  
**Total Resources and Requirements**

<b>HCD Contract Fund</b>	<b>Proposed FY 2016-17</b>	<b>Recommended Change</b>	<b>Approved FY 2016-17</b>
<b>Resources</b>			
<b>Revenue</b>			
Grants - HCD Contract	2,130,224	0	2,130,224
<b>Total Revenue</b>	<b>2,130,224</b>	<b>0</b>	<b>2,130,224</b>
<b>Total Resources</b>	<b>2,130,224</b>	<b>0</b>	<b>2,130,224</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Economic Development	2,130,224	0	2,130,224
<b>Total Expenditures</b>	<b>2,130,224</b>	<b>0</b>	<b>2,130,224</b>
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>2,130,224</b>	<b>0</b>	<b>2,130,224</b>

**Exhibit A - FY 2016-17 Recommended Approved Budget**  
**Total Resources and Requirements**

<b>Enterprise Zone</b>	<b>Proposed FY 2016-17</b>	<b>Recommended Change</b>	<b>Approved FY 2016-17</b>
<b>Resources</b>			
Beginning Fund Balance	2,384,923	0	2,384,923
<b>Revenue</b>			
Fees and Charges	38,000	0	38,000
Interest on Investments	7,154	0	7,154
Miscellaneous	801,584	0	801,584
<b>Total Revenue</b>	<b>846,738</b>	<b>0</b>	<b>846,738</b>
<b>Total Resources</b>	<b>3,231,661</b>	<b>0</b>	<b>3,231,661</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Economic Development	1,098,276	0	1,098,276
<b>Total Expenditures</b>	<b>1,098,276</b>	<b>0</b>	<b>1,098,276</b>
Transfers	2,981	0	2,981
Contingency	2,130,404	0	2,130,404
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>3,231,661</b>	<b>0</b>	<b>3,231,661</b>

**Exhibit A - FY 2016-17 Recommended Approved Budget**  
**Total Resources and Requirements**

<b>Ambassador Program Fund</b>	<b>Proposed FY 2016-17</b>	<b>Recommended Change</b>	<b>Approved FY 2016-17</b>
<b>Resources</b>			
Beginning Fund Balance	18,800	0	18,800
<b>Revenue</b>			
Interest on Investments	150	0	150
<b>Total Revenue</b>	<b>150</b>	<b>0</b>	<b>150</b>
<b>Total Resources</b>	<b>18,950</b>	<b>0</b>	<b>18,950</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Economic Development	18,950	0	18,950
<b>Total Expenditures</b>	<b>18,950</b>	<b>0</b>	<b>18,950</b>
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>18,950</b>	<b>0</b>	<b>18,950</b>

**Exhibit A - FY 2016-17 Recommended Approved Budget**  
**Total Resources and Requirements**

<b>Airport Way URA Fund</b>	<b>Proposed FY 2016-17</b>	<b>Recommended Change</b>	<b>Approved FY 2016-17</b>
<b>Resources</b>			
Beginning Fund Balance	4,766,103	0	4,766,103
<b>Revenue</b>			
Fees and Charges	830	0	830
Interest on Investments	10,000	0	10,000
Loan Collections	86,079	0	86,079
Property Income	385,505	0	385,505
<b>Total Revenue</b>	<b>482,414</b>	<b>0</b>	<b>482,414</b>
<b>Total Resources</b>	<b>5,248,517</b>	<b>0</b>	<b>5,248,517</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Administration	3,647	0	3,647
Economic Development	260,383	0	260,383
Property Redevelopment	109,999	0	109,999
<b>Total Expenditures</b>	<b>374,029</b>	<b>0</b>	<b>374,029</b>
Transfers	119,950	0	119,950
Contingency	4,754,538	0	4,754,538
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>5,248,517</b>	<b>0</b>	<b>5,248,517</b>

**Exhibit A - FY 2016-17 Recommended Approved Budget**  
**Total Resources and Requirements**

<b>Central Eastside URA Fund</b>	<b>Proposed FY 2016-17</b>	<b>Recommended Change</b>	<b>Approved FY 2016-17</b>
<b>Resources</b>			
Beginning Fund Balance	13,629,519	0	13,629,519
<b>Revenue</b>			
Fees and Charges	1,622	0	1,622
Interest on Investments	5,000	0	5,000
Loan Collections	124,353	0	124,353
TIF Debt Proceeds	4,207,546	0	4,207,546
Property Income	104,000	0	104,000
<b>Total Revenue</b>	<b>4,442,521</b>	<b>0</b>	<b>4,442,521</b>
<b>Total Resources</b>	<b>18,072,040</b>	<b>0</b>	<b>18,072,040</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Administration	32,404	0	32,404
Economic Development	330,215	0	330,215
Housing	3,235,965	0	3,235,965
Infrastructure	3,069,234	0	3,069,234
Property Redevelopment	1,944,024	0	1,944,024
<b>Total Expenditures</b>	<b>8,611,842</b>	<b>0</b>	<b>8,611,842</b>
Transfers	600,782	0	600,782
Contingency	8,859,416	0	8,859,416
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>18,072,040</b>	<b>0</b>	<b>18,072,040</b>

**Exhibit A - FY 2016-17 Recommended Approved Budget**  
**Total Resources and Requirements**

<b>Convention Center URA Fund</b>	<b>Proposed FY 2016-17</b>	<b>Recommended Change</b>	<b>Approved FY 2016-17</b>
<b>Resources</b>			
Beginning Fund Balance	29,674,765	2,370,000	32,044,765
<b>Revenue</b>			
Fees and Charges	1,931	0	1,931
Interest on Investments	10,000	0	10,000
Loan Collections	342,114	0	342,114
Property Income	11,517,290	0	11,517,290
Transfers In	102,510	0	102,510
<b>Total Revenue</b>	<b>11,973,845</b>	<b>0</b>	<b>11,973,845</b>
<b>Total Resources</b>	<b>41,648,610</b>	<b>2,370,000</b>	<b>44,018,610</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Administration	30,045	0	30,045
Economic Development	115,880	0	115,880
Housing	1,710,000	2,370,000	4,080,000
Property Redevelopment	6,901,254	0	6,901,254
<b>Total Expenditures</b>	<b>8,757,179</b>	<b>2,370,000</b>	<b>11,127,179</b>
Transfers	31,887,005	0	31,887,005
Contingency	1,004,426	0	1,004,426
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>41,648,610</b>	<b>2,370,000</b>	<b>44,018,610</b>

**Changes to Resources**

**-Beginning Fund Balance:** Increases \$2,370,000 to account for carryover of remaining Housing Set Aside resources from FY 2015-16.

**Changes to Requirements:**

**-Housing:** Increases a \$2,370,000 to account for carryover of remaining Housing Set Aside resources from FY 2015-16.

**Exhibit A - FY 2016-17 Recommended Approved Budget**  
**Total Resources and Requirements**

<b>Downtown Waterfront URA Fund</b>	<b>Proposed FY 2016-17</b>	<b>Recommended Change</b>	<b>Approved FY 2016-17</b>
<b>Resources</b>			
Beginning Fund Balance	35,404,061	0	35,404,061
<b>Revenue</b>			
Fees and Charges	4,980	0	4,980
Interest on Investments	10,000	0	10,000
Loan Collections	249,899	0	249,899
Property Income	5,572,835	0	5,572,835
Reimbursements	18,000	0	18,000
<b>Total Revenue</b>	<b>5,855,714</b>	<b>0</b>	<b>5,855,714</b>
<b>Total Resources</b>	<b>41,259,775</b>	<b>0</b>	<b>41,259,775</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Administration	8,000	0	8,000
Economic Development	268,698	0	268,698
Housing	1,971,910	0	1,971,910
Infrastructure	2,500,000	0	2,500,000
Property Redevelopment	9,161,281	0	9,161,281
<b>Total Expenditures</b>	<b>13,909,889</b>	<b>0</b>	<b>13,909,889</b>
Transfers	476,622	0	476,622
Contingency	26,873,264	0	26,873,264
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>41,259,775</b>	<b>0</b>	<b>41,259,775</b>



**Exhibit A - FY 2016-17 Recommended Approved Budget**  
**Total Resources and Requirements**

<b>Gateway Reg Center URA Fund</b>	<b>Proposed FY 2016-17</b>	<b>Recommended Change</b>	<b>Approved FY 2016-17</b>
<b>Resources</b>			
Beginning Fund Balance	7,812,965	348,488	8,161,453
<b>Revenue</b>			
Fees and Charges	1,764	0	1,764
Interest on Investments	22,444	0	22,444
Loan Collections	12,894	0	12,894
TIF Debt Proceeds	4,508,142	0	4,508,142
<b>Total Revenue</b>	<b>4,545,244</b>	<b>0</b>	<b>4,545,244</b>
<b>Total Resources</b>	<b>12,358,209</b>	<b>348,488</b>	<b>12,706,697</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Administration	10,000	0	10,000
Economic Development	370,160	0	370,160
Housing	1,981,978	648,488	2,630,466
Infrastructure	2,480,486	0	2,480,486
Property Redevelopment	4,618,056	0	4,618,056
<b>Total Expenditures</b>	<b>9,460,680</b>	<b>648,488</b>	<b>10,109,168</b>
Transfers	711,999	0	711,999
Contingency	2,185,530	-300,000	1,885,530
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>12,358,209</b>	<b>348,488</b>	<b>12,706,697</b>

**Changes to Resources**

**-Beginning Fund Balance:** Increases \$348,488 to account for carryover of unexpended Housing Set Aside resources from FY 2015-16.

**Changes to Requirements:**

**-Housing:** Increases a \$648,488 based on updated FY 2016-17 estimated expenditures from PHB forecast.

**-Contingency:** Decreases \$300,000 to fund increase in estimated Housing Set Aside forecasted expenditures in FY 2016-17 (reduces future year expenditures).

**Exhibit A - FY 2016-17 Recommended Approved Budget**  
**Total Resources and Requirements**

<b>Interstate Corridor URA Fund</b>	<b>Proposed FY 2016-17</b>	<b>Recommended Change</b>	<b>Approved FY 2016-17</b>
<b>Resources</b>			
Beginning Fund Balance	14,225,851	3,915,000	18,140,851
<b>Revenue</b>			
Fees and Charges	4,991	0	4,991
Interest on Investments	39,901	0	39,901
Loan Collections	167,137	0	167,137
TIF Debt Proceeds	18,981,000	0	18,981,000
Property Income	768,284	0	768,284
Reimbursements	63,529	0	63,529
<b>Total Revenue</b>	<b>20,024,842</b>	<b>0</b>	<b>20,024,842</b>
<b>Total Resources</b>	<b>34,250,693</b>	<b>3,915,000</b>	<b>38,165,693</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Administration	22,532	0	22,532
Economic Development	916,903	0	916,903
Housing	9,058,948	8,665,000	17,723,948
Infrastructure	2,784,483	0	2,784,483
Property Redevelopment	4,425,009	0	4,425,009
<b>Total Expenditures</b>	<b>17,207,875</b>	<b>8,665,000</b>	<b>25,872,875</b>
Transfers	2,075,948	0	2,075,948
Contingency	14,966,870	-4,750,000	10,216,870
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>34,250,693</b>	<b>3,915,000</b>	<b>38,165,693</b>

**Changes to Resources**

**-Beginning Fund Balance:** Increases \$3,915,000 to account for carryover of unexpended Housing Set Aside resources from FY 2015-16.

**Changes to Requirements:**

**-Housing:** Increases a \$8,665,000 based on updated FY 2016-17 estimated expenditures from PHB forecast.

**-Contingency:** Decreases \$4,750,000 to fund increase in estimated Housing Set Aside forecasted expenditures in FY 2016-17 (reduces future year expenditures).

**Exhibit A - FY 2016-17 Recommended Approved Budget**  
**Total Resources and Requirements**

<b>Lents Town Center URA Fund</b>	<b>Proposed FY 2016-17</b>	<b>Recommended Change</b>	<b>Approved FY 2016-17</b>
<b>Resources</b>			
Beginning Fund Balance	17,066,817	0	17,066,817
<b>Revenue</b>			
Fees and Charges	31,211	0	31,211
Interest on Investments	51,118	0	51,118
Loan Collections	122,117	0	122,117
TIF Debt Proceeds	13,290,000	3,400,000	16,690,000
Property Income	1,261,874	0	1,261,874
Reimbursements	81,593	0	81,593
<b>Total Revenue</b>	<b>14,837,913</b>	<b>3,400,000</b>	<b>18,237,913</b>
<b>Total Resources</b>	<b>31,904,730</b>	<b>3,400,000</b>	<b>35,304,730</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Administration	20,000	0	20,000
Economic Development	896,266	0	896,266
Housing	8,553,402	3,400,000	11,953,402
Infrastructure	3,096,082	0	3,096,082
Property Redevelopment	17,296,788	0	17,296,788
<b>Total Expenditures</b>	<b>29,862,538</b>	<b>3,400,000</b>	<b>33,262,538</b>
Transfers	1,824,654	0	1,824,654
Contingency	217,538	0	217,538
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>31,904,730</b>	<b>3,400,000</b>	<b>35,304,730</b>

**Changes to Resources**

**-TIF Debt Proceeds:** Increases \$3,400,000 to account to fund higher Housing Set Aside requirements in FY 2016-17.

**Changes to Requirements:**

**-Housing:** Increases a \$3,400,000 based on updated FY 2016-17 estimated expenditures from PHB forecast.

**Exhibit A - FY 2016-17 Recommended Approved Budget**  
**Total Resources and Requirements**

<b>NPI URA Fund</b>	<b>Proposed FY 2016-17</b>	<b>Recommended Change</b>	<b>Approved FY 2016-17</b>
<b>Resources</b>			
Beginning Fund Balance	468,026	0	468,026
<b>Revenue</b>			
Grants - State & Local	243,799	0	243,799
Interest on Investments	672	0	672
TIF Debt Proceeds	563,466	0	563,466
<b>Total Revenue</b>	<b>807,937</b>	<b>0</b>	<b>807,937</b>
<b>Total Resources</b>	<b>1,275,963</b>	<b>0</b>	<b>1,275,963</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Economic Development	915,000	0	915,000
<b>Total Expenditures</b>	<b>915,000</b>	<b>0</b>	<b>915,000</b>
Transfers	96,178	0	96,178
Contingency	264,785	0	264,785
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>1,275,963</b>	<b>0</b>	<b>1,275,963</b>

**Exhibit A - FY 2016-17 Recommended Approved Budget**  
**Total Resources and Requirements**

<b>North Macadam Fund</b>	<b>Proposed FY 2016-17</b>	<b>Recommended Change</b>	<b>Approved FY 2016-17</b>
<b>Resources</b>			
Beginning Fund Balance	7,244,648	100,000	7,344,648
<b>Revenue</b>			
Fees and Charges	136	0	136
Interest on Investments	30,000	0	30,000
Loan Collections	27,238	0	27,238
TIF Debt Proceeds	19,593,000	-10,600,000	8,993,000
Property Income	1,936,062	0	1,936,062
<b>Total Revenue</b>	<b>21,586,436</b>	<b>-10,600,000</b>	<b>10,986,436</b>
<b>Total Resources</b>	<b>28,831,084</b>	<b>-10,500,000</b>	<b>18,331,084</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Administration	20,000	0	20,000
Economic Development	3,605	0	3,605
Housing	18,500,000	-10,400,000	8,100,000
Infrastructure	2,455,831	0	2,455,831
Property Redevelopment	5,246,646	0	5,246,646
<b>Total Expenditures</b>	<b>26,226,082</b>	<b>-10,400,000</b>	<b>15,826,082</b>
Transfers	815,394	0	815,394
Contingency	1,789,608	-100,000	1,689,608
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>28,831,084</b>	<b>-10,500,000</b>	<b>18,331,084</b>

**Changes to Resources**

**-Beginning Fund Balance:** Increases \$100,000 to true-up estimated beginning fund balance.

**-TIF Debt Proceeds:** Decreases \$10,600,000 based on timing of cash flow needs for Parcel 3 project (moving to future years).

**Changes to Requirements:**

**-Housing:** Decreases \$10,400,000 based on updated FY 2016-17 estimated expenditures for Parcel 3 project. Expenditure moved to FY 2017-18 forecast.

**Exhibit A - FY 2016-17 Recommended Approved Budget**  
**Total Resources and Requirements**

<b>River District URA Fund</b>	<b>Proposed FY 2016-17</b>	<b>Recommended Change</b>	<b>Approved FY 2016-17</b>
<b>Resources</b>			
Beginning Fund Balance	83,072,154	0	83,072,154
<b>Revenue</b>			
Fees and Charges	7,579	0	7,579
Interest on Investments	0	200,000	200,000
Grants - Federal except HCD	1,088,734	0	1,088,734
Loan Collections	235,823	0	235,823
TIF Debt Proceeds	44,247,045	-200,000	44,047,045
Other Debt Proceeds	13,327,183	0	13,327,183
Property Income	6,966,015	0	6,966,015
Transfers In	492,450	0	492,450
<b>Total Revenue</b>	<b>66,364,829</b>	<b>0</b>	<b>66,364,829</b>
<b>Total Resources</b>	<b>149,436,983</b>	<b>0</b>	<b>149,436,983</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Administration	65,000	0	65,000
Economic Development	161,227	0	161,227
Housing	21,304,023	-248,117	21,055,906
Infrastructure	3,979,475	0	3,979,475
Property Redevelopment	23,045,309	0	23,045,309
Debt Service	1,250,028	0	1,250,028
<b>Total Expenditures</b>	<b>49,805,062</b>	<b>-248,117</b>	<b>49,556,945</b>
Transfers	73,305,475	0	73,305,475
Contingency	26,326,446	248,117	26,574,563
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>149,436,983</b>	<b>0</b>	<b>149,436,983</b>

**Changes to Requirements:**

**-Housing:** Decreases \$248,117 based on updated FY 2016-17 estimated expenditures from PHB forecast.

**-Contingency:** Increases \$248,117 to balance resources and estimated expenditures.

**Exhibit A - FY 2016-17 Recommended Approved Budget**  
**Total Resources and Requirements**

<b>South Park Blocks URA Fund</b>	<b>Proposed FY 2016-17</b>	<b>Recommended Change</b>	<b>Approved FY 2016-17</b>
<b>Resources</b>			
Beginning Fund Balance	8,273,016	0	8,273,016
<b>Revenue</b>			
Fees and Charges	837	0	837
Interest on Investments	10,000	0	10,000
Loan Collections	87,438	0	87,438
<b>Total Revenue</b>	<b>98,275</b>	<b>0</b>	<b>98,275</b>
<b>Total Resources</b>	<b>8,371,291</b>	<b>0</b>	<b>8,371,291</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Administration	5,000	0	5,000
Economic Development	200,000	0	200,000
Housing	3,105,000	0	3,105,000
Property Redevelopment	52,104	0	52,104
<b>Total Expenditures</b>	<b>3,362,104</b>	<b>0</b>	<b>3,362,104</b>
Transfers	305,615	0	305,615
Contingency	4,703,572	0	4,703,572
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>8,371,291</b>	<b>0</b>	<b>8,371,291</b>

**Exhibit A - FY 2016-17 Recommended Approved Budget**  
**Total Resources and Requirements**

<b>Willamette Industrial URA Fund</b>	<b>Proposed FY 2016-17</b>	<b>Recommended Change</b>	<b>Approved FY 2016-17</b>
<b>Resources</b>			
Beginning Fund Balance	3,968,232	0	3,968,232
<b>Revenue</b>			
Interest on Investments	10,000	0	10,000
<b>Total Revenue</b>	<b>10,000</b>	<b>0</b>	<b>10,000</b>
<b>Total Resources</b>	<b>3,978,232</b>	<b>0</b>	<b>3,978,232</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Administration	5,718	0	5,718
Economic Development	95,000	0	95,000
Property Redevelopment	20,000	0	20,000
<b>Total Expenditures</b>	<b>120,718</b>	<b>0</b>	<b>120,718</b>
Contingency	3,857,514	0	3,857,514
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>3,978,232</b>	<b>0</b>	<b>3,978,232</b>



**Exhibit A - FY 2016-17 Recommended Approved Budget**  
**Total Resources and Requirements**

<b>Enterprise Loans Fund</b>	<b>Proposed FY 2016-17</b>	<b>Recommended Change</b>	<b>Approved FY 2016-17</b>
<b>Resources</b>			
Beginning Fund Balance	2,712,866	650,000	3,362,866
<b>Revenue</b>			
Fees and Charges	2,483	0	2,483
Interest on Investments	8,066	0	8,066
Loan Collections	196,721	0	196,721
Transfers In	57,986	0	57,986
<b>Total Revenue</b>	<b>265,256</b>	<b>0</b>	<b>265,256</b>
<b>Total Resources</b>	<b>2,978,122</b>	<b>650,000</b>	<b>3,628,122</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Economic Development	761,595	650,000	1,411,595
<b>Total Expenditures</b>	<b>761,595</b>	<b>650,000</b>	<b>1,411,595</b>
Transfers	46,968	0	46,968
Contingency	2,169,559	0	2,169,559
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>2,978,122</b>	<b>650,000</b>	<b>3,628,122</b>

**Changes to Resources**

**-Beginning Fund Balance:** Increases \$650,000 to include estimated carryover of remaining NPI Opportunity Fund cash balance.

**Changes to Requirements:**

**-Economic Development:** Increases a net \$650,000 based on estimated carryover of remaining NPI Opportunity Fund resources (\$650,000 moving from FY 2015-16).

**Exhibit A - FY 2016-17 Recommended Approved Budget**  
**Total Resources and Requirements**

<b>Enterprise Mgt Fund</b>	<b>Proposed FY 2016-17</b>	<b>Recommended Change</b>	<b>Approved FY 2016-17</b>
<b>Resources</b>			
<b>Revenue</b>			
Property Income	1,250,000	0	1,250,000
<b>Total Revenue</b>	<b>1,250,000</b>	<b>0</b>	<b>1,250,000</b>
<b>Total Resources</b>	<b>1,250,000</b>	<b>0</b>	<b>1,250,000</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Housing	1,250,000	0	1,250,000
<b>Total Expenditures</b>	<b>1,250,000</b>	<b>0</b>	<b>1,250,000</b>
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>1,250,000</b>	<b>0</b>	<b>1,250,000</b>

**Exhibit A - FY 2016-17 Recommended Approved Budget**  
**Total Resources and Requirements**

<b>Business Mgt Fund</b>	<b>Proposed FY 2016-17</b>	<b>Recommended Change</b>	<b>Approved FY 2016-17</b>
<b>Resources</b>			
Beginning Fund Balance	10,379,279	0	10,379,279
<b>Revenue</b>			
Interest on Investments	69,541	0	69,541
Transfers In	99,211,129	0	99,211,129
<b>Total Revenue</b>	<b>99,280,670</b>	<b>0</b>	<b>99,280,670</b>
<b>Total Resources</b>	<b>109,659,949</b>	<b>0</b>	<b>109,659,949</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Property Redevelopment	99,211,129	0	99,211,129
<b>Total Expenditures</b>	<b>99,211,129</b>	<b>0</b>	<b>99,211,129</b>
Transfers	594,960	0	594,960
Contingency	9,853,860	0	9,853,860
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>109,659,949</b>	<b>0</b>	<b>109,659,949</b>

**Exhibit A - FY 2016-17 Recommended Approved Budget**  
**Total Resources and Requirements**

<b>Internal Service Fund</b>	<b>Proposed FY 2016-17</b>	<b>Recommended Change</b>	<b>Approved FY 2016-17</b>
<b>Resources</b>			
Beginning Fund Balance	248,200	0	248,200
<b>Revenue</b>			
Interest on Investments	1,000	0	1,000
<b>Total Revenue</b>	<b>1,000</b>	<b>0</b>	<b>1,000</b>
<b>Total Resources</b>	<b>249,200</b>	<b>0</b>	<b>249,200</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Administration	249,200	0	249,200
<b>Total Expenditures</b>	<b>249,200</b>	<b>0</b>	<b>249,200</b>
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>249,200</b>	<b>0</b>	<b>249,200</b>

**RESOLUTION NO. 7184**

**RESOLUTION TITLE:**

APPROVING THE ANNUAL BUDGET OF THE PORTLAND DEVELOPMENT COMMISSION FOR THE FISCAL YEAR ENDING JUNE 30, 2017

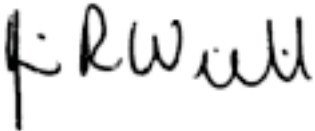
Adopted by the Portland Development Commission Budget Committee on May 18, 2016

PRESENT FOR VOTE	COMMISSIONERS	VOTE		
		Yea	Nay	Abstain
<input checked="" type="checkbox"/>	Commissioner Nick Fish	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Dan Saltzman	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Steve Novick	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Amanda Fritz	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Mayor Charlie Hales	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Consent Agenda <input checked="" type="checkbox"/> Regular Agenda				

**CERTIFICATION**

**The undersigned hereby certifies that:**

*The attached resolution is a true and correct copy of the resolution as finally adopted at a Portland Development Commission Budget Committee Meeting and as duly recorded in the official minutes of the meeting.*

	<b>Date:</b>
	May 18, 2016
Gina Wiedrick, Recording Secretary	

AFFIDAVIT OF PUBLICATION

# DJC



921 S.W. Washington St. Suite 210 / Portland, OR 97205-2810  
(503) 226-1311

STATE OF OREGON, COUNTY OF MULTNOMAH--ss.

I, **Michelle Ropp**, being first duly sworn, depose and say that I am a **Principal Clerk** of the **Daily Journal of Commerce**, a newspaper of general circulation in the counties of CLACKAMAS, MULTNOMAH, and WASHINGTON as defined by ORS 193.010 and 193.020; published at Portland in the aforesaid County and State; that I know from my personal knowledge that the Hearings and Minutes notice described as

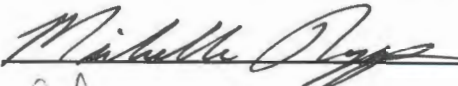
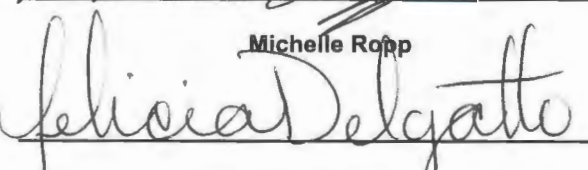
**PORTLAND DEVELOPMENT COMMISSION NOTICE OF BUDGET COMMITTEE MEETINGS - UPDATED Not**

a printed copy of which is hereto annexed, was published in the entire issue of said newspaper for 1 time(s) in the following issues:

5/6/2016

State of Oregon  
County of Multnomah

SIGNED OR ATTESTED BEFORE ME  
ON THE **5th** DAY OF **May**, 2016

  
\_\_\_\_\_  
**Michelle Ropp**  
  
\_\_\_\_\_  
Notary Public-State of Oregon



**PORTLAND DEVELOPMENT  
COMMISSION  
NOTICE OF BUDGET COMMITTEE  
MEETINGS - UPDATED**

Notice is hereby given, pursuant to ORS 294.426(5), that Budget Committee meetings of the Portland Development Commission, Multnomah County, State of Oregon, to discuss the budget for the fiscal year July 1, 2016 to June 30, 2017, will be held on the following dates and times - start time of meetings have been revised since original publication of this notice on April 27 and May 4:

On May 11, 2016, the FY 2016-17 Proposed Budget will be presented to the PDC Budget Committee along with the Budget Message. The meeting will be held at **2:00 p.m.** at Council Chambers of City Hall, 1221 SW Fourth Avenue, Portland, Oregon. No public comment will be taken at that time. A second PDC Budget Committee Meeting will be held on May 12, 2016 at **5:30 p.m.** at Council Chambers of City Hall, 1221 SW Fourth Avenue, Portland, Oregon, to take public comment on the FY 2016-17 Proposed Budget.

A copy of the FY 2016-17 Proposed Budget document may be inspected on or after Monday, May 2, 2016 at the office of the Portland Development Commission, 222 NW 5th Avenue, Portland, OR 97209 between the hours of 8:00 a.m. and 5:00 p.m. The FY 2016-17 Proposed Budget document will also be posted on the Portland Development Commission's web site - [www.pdc.us](http://www.pdc.us) on May 2, 2016.  
Published May 6, 2016. 11061606

**Tony Barnes**  
**Portland Development Commission**  
222 NW 5th Ave  
Portland, OR 97209-3812

Order No.: 11061606  
Client Reference No:

AFFIDAVIT OF PUBLICATION

# DJC



921 S.W. Washington St. Suite 210 / Portland, OR 97205-2810  
(503) 226-1311

STATE OF OREGON, COUNTY OF MULTNOMAH--ss.

I, **Michelle Ropp**, being first duly sworn, depose and say that I am a **Principal Clerk** of the **Daily Journal of Commerce**, a newspaper of general circulation in the counties of CLACKAMAS, MULTNOMAH, and WASHINGTON as defined by ORS 193.010 and 193.020; published at Portland in the aforesaid County and State; that I know from my personal knowledge that the Hearings and Minutes notice described as

**PORTLAND DEVELOPMENT COMMISSION NOTICE OF BUDGET COMMITTEE MEETINGS** Notice is hereby g

a printed copy of which is hereto annexed, was published in the entire issue of said newspaper for **2** time(s) in the following issues:

4/27/2016

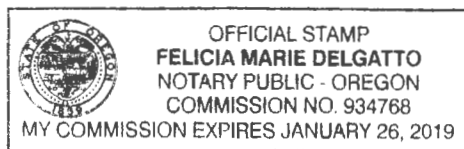
5/4/2016

State of Oregon  
County of Multnomah

SIGNED OR ATTESTED BEFORE ME  
ON THE **4th** DAY OF **May**, 2016

**Michelle Ropp**

Notary Public-State of Oregon



**PORTLAND  
DEVELOPMENT COMMISSION  
NOTICE OF BUDGET  
COMMITTEE MEETINGS**

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Published Apr. 27 & May 4, 2016.

11054250

**Tony Barnes**  
**Portland Development Commission**  
222 NW 5th Ave  
Portland, OR 97209-3812

Order No.: 11054250  
Client Reference No: