

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2015-16	Requested FY 2016-17	Forecast FY 2017-18	Forecast FY 2018-19	Forecast FY 2019-20	Forecast FY 2020-21
Convention Center URA Fund						
Resources						
Beginning Fund Balance	41,116,424	30,053,552	8,691,203	6,539,685	7,400,044	8,005,191
Fees and Charges	1,500	1,931	200	800	500	800
Interest on Investments	30,000	10,000	10,000	5,000	0	0
Loan Collections	292,735	342,114	421,823	1,183,500	834,036	699,347
Property Income	5,217,290	3,317,290	3,937,290	9,017,290	15,017,290	2,017,290
Total Resources	46,657,949	33,724,887	13,060,516	16,746,275	23,251,870	10,722,628
Requirements						
Program Expenditures						
Administration						
Financial Administration						
A45101350-Debt Management-CNV	11,795	30,045	30,045	30,045	30,045	30,045
Administration Total	11,795	30,045	30,045	30,045	30,045	30,045
Business Development						
Business Lending						
L00210350-BL -General-CNV	40,100	110,110	110,000	150,150	150,000	150,150
Business Development Total	40,100	110,110	110,000	150,150	150,000	150,150
Housing						
PHB Housing						
H15430350-Affordable Housing-CNV	6,140,000	1,710,000	4,000,000	0	0	0
Housing Total	6,140,000	1,710,000	4,000,000	0	0	0
Property Redevelopment						
Commercial Property Redevelopment						
P35050515-Eco District-CNV-Adm	2,500	2,500	2,500	2,500	0	0
P35050715-ConventionCenter Hotel-CNV-Adm	4,000,000	0	0	0	0	0
P35051115-Block47-CNV-Adm	6,200	6,200	0	0	0	0
P35051415-Rose Qtr Master Plan-CNV	0	0	0	7,000,000	13,000,000	0
P35060115-910 NE MLK Building-CNV-Adm	18,731	16,600	16,600	0	0	0
P35060215-Frmr B&K Car Rental-CNV-Adm	10,500	0	0	0	0	0
P35060315-Shilo Inn-CVN	2,750,000	0	0	0	0	0
P35060415-Metro Park-CNV-Adm	2,131	0	0	0	0	0
P35060515-Inn at Conv Ctr Mgmt-CNV	1,785,673	1,769,357	1,769,357	1,769,357	1,769,357	1,769,357
P35060615-Block 49-CNV-Adm	96,365	3,350	3,350	3,350	3,350	3,350
P35060715-Hotel Garage-CNV	0	20,000,000	0	0	0	0
P35090015-Project Development-CNV-Adm	559,383	0	0	0	0	0
P35092015-Real Estate Mgmt-CNV-Adm	5,000	5,000	5,000	5,000	5,000	5,000
Property Redevelopment Total	9,236,483	21,803,007	1,796,807	8,780,207	14,777,707	1,777,707
Total Program Expenditures	15,428,378	23,653,162	5,936,852	8,960,402	14,957,752	1,957,902
Personnel Services	147,226	93,517	83,979	85,829	88,927	90,794
Transfers - Indirect	1,028,793	1,287,005	500,000	300,000	200,000	100,000
Total Fund Expenditures	16,604,397	25,033,684	6,520,831	9,346,231	15,246,679	2,148,696
Contingency	30,053,552	8,691,203	6,539,685	7,400,044	8,005,191	8,573,932
Ending Fund Balance	0	0	0	0	0	0
Total Requirements	46,657,949	33,724,887	13,060,516	16,746,275	23,251,870	10,722,628