

# Financial Summary

## Fund Summary - Five-Year Budget Projections

	Revised FY 2015-16	Requested FY 2016-17	Forecast FY 2017-18	Forecast FY 2018-19	Forecast FY 2019-20	Forecast FY 2020-21
<b>Interstate Corridor URA Fund</b>						
<b>Resources</b>						
Beginning Fund Balance	22,486,620	14,253,282	14,804,572	402,811	350,905	12,097,338
Fees and Charges	2,200	4,991	4,498	4,374	4,676	3,468
Interest on Investments	72,914	39,901	41,662	622	812	36,051
Loan Collections	664,610	167,137	309,606	284,737	345,199	103,557
Long Term Debt	0	0	9,000,000	2,200,000	0	28,954,146
Property Income	1,190,284	303,280	304,209	305,161	306,137	307,138
Reimbursements	63,529	84,029	84,644	85,277	85,930	86,602
Short Term Debt	18,981,000	18,981,000	18,958,972	18,665,851	18,981,000	18,981,000
<b>Total Resources</b>	<b>43,461,157</b>	<b>33,833,620</b>	<b>43,508,163</b>	<b>21,948,833</b>	<b>20,074,659</b>	<b>60,569,300</b>
<b>Requirements</b>						
<b>Program Expenditures</b>						
<b>Administration</b>						
<b>Financial Administration</b>						
A45101370-Debt Management-ISC	34,133	22,532	22,532	22,532	22,532	22,532
<b>Administration Total</b>	<b>34,133</b>	<b>22,532</b>	<b>22,532</b>	<b>22,532</b>	<b>22,532</b>	<b>22,532</b>
<b>Business Development</b>						
<b>Business Lending</b>						
L00210370-BL -General-INT	8,652,000	650,200	650,200	650,200	650,200	200,200
<b>Small Business &amp; Community Dev</b>						
B55710370-NPI & Main St Network-ISC	65,000	50,000	50,000	50,000	50,000	50,000
B55800370-Business Development-ISC	5,000	5,000	5,000	5,000	5,000	5,000
B55900370-Community Development-ISC	25,000	25,000	25,000	25,000	25,000	25,000
<b>Traded Sector Business Dev</b>						
T01069370-Lean Manufacturing-ISC	50,000	50,000	50,000	50,000	50,000	50,000
<b>Business Development Total</b>	<b>8,797,000</b>	<b>780,200</b>	<b>780,200</b>	<b>780,200</b>	<b>780,200</b>	<b>330,200</b>
<b>Housing</b>						
<b>PHB Housing</b>						
H15410370-Home Repair Projects-ISC	500,000	0	0	0	0	0
H15420370-Home Buyer Assistance-ISC	1,000,000	0	0	0	0	0
H15430370-Affordable Housing-ISC	5,841,776	9,058,948	35,964,651	15,349,525	1,608,688	13,703,965
H15440370-Beech St Apartments-ISC	182,893	0	0	0	0	0
H15900370-PHB Staff & Admin-ISC	1,439,177	0	0	0	0	0
H15902370-Grant Warehouse-ISC	510,000	0	0	0	0	0
<b>Housing Total</b>	<b>9,473,846</b>	<b>9,058,948</b>	<b>35,964,651</b>	<b>15,349,525</b>	<b>1,608,688</b>	<b>13,703,965</b>
<b>Infrastructure</b>						
<b>Parks</b>						
N37017315-Bridgeton-ISC-Adm	0	1,500,000	0	0	0	0
N37017515-Small Scale Improv-ISC-Adm	603,000	0	0	0	0	0
<b>Transportation</b>						
N37037715-Killingsworth Stscape-ISC-Adm	2,950,000	0	0	0	0	0
N37037815-Lombard Investment-ISC-Adm	500,000	759,830	1,000,000	0	0	0
<b>Infrastructure Total</b>	<b>4,053,000</b>	<b>2,259,830</b>	<b>1,000,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Property Redevelopment</b>						
<b>Commercial Property Redevelopment</b>						

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	Revised FY 2015-16	Requested FY 2016-17	Forecast FY 2017-18	Forecast FY 2018-19	Forecast FY 2019-20	Forecast FY 2020-21
P37050215-MLK Alberta-ISC	10,000	979,600	190,855	199,553	200,858	210,005
P37054815-Kenton Redev Dtwn-ISC-Adm	114,592	0	0	0	0	0
P37060125-Nelson Bldg-Indust-ISC-Adm	824,237	73,029	73,029	73,029	73,029	73,029
P37060145-Spar-Tek Building-ISC-Adm	24,685	24,287	24,287	24,287	24,287	24,287
P37060155-Argyle Lot-ISC-Adm	6,533	6,700	6,700	6,700	6,700	6,700
P37060215-3620 NE MLK Prkng-ISC-Adm	10,144	10,066	10,066	10,066	10,066	10,066
P37060415-C&M Motors Lot-ISC-Adm	10,224	0	0	0	0	0
P37060515-Reiss House-ISC-Adm	8,666	7,692	0	0	0	0
P37090015-Project Development-ISC-Adm	20,000	20,000	20,000	20,000	20,000	20,000
P37092015-Real Estate Mgmt-ISC-Adm	15,290	17,500	17,500	17,500	17,500	17,500
<b>Commercial Real Estate</b>						
<b>Lending</b>						
R01100370-CPRL-General-ISC	2,472,000	1,879,172	1,276,275	1,276,275	1,276,275	1,276,275
<b>Community Redevelopment</b>						
<b>Grants</b>						
G01100370-CLG-General-ISC	300,000	700,000	300,000	300,000	300,000	300,000
G02100370-DOS-General-ISC	100,000	100,000	100,000	100,000	100,000	100,000
G03100370-SIP-General-ISC	500,000	500,000	500,000	500,000	500,000	500,000
G04100370-GFGP-General-ISC	100,000	100,000	100,000	100,000	100,000	100,000
<b>Property Redevelopment Total</b>	<b>4,516,371</b>	<b>4,418,046</b>	<b>2,618,712</b>	<b>2,627,410</b>	<b>2,628,715</b>	<b>2,637,862</b>
<b>Total Program Expenditures</b>	<b>26,874,350</b>	<b>16,539,556</b>	<b>40,386,095</b>	<b>18,779,667</b>	<b>5,040,135</b>	<b>16,694,559</b>
Personnel Services	491,371	413,544	435,236	444,821	460,877	470,556
Transfers - Indirect	1,842,154	2,075,948	2,284,021	2,373,440	2,476,309	2,547,970
<b>Total Fund Expenditures</b>	<b>29,207,875</b>	<b>19,029,048</b>	<b>43,105,352</b>	<b>21,597,928</b>	<b>7,977,321</b>	<b>19,713,085</b>
Contingency	14,253,282	14,804,572	402,811	350,905	12,097,338	40,856,215
Ending Fund Balance	0	0	0	0	0	0
<b>Total Requirements</b>	<b>43,461,157</b>	<b>33,833,620</b>	<b>43,508,163</b>	<b>21,948,833</b>	<b>20,074,659</b>	<b>60,569,300</b>