

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2015-16	Requested FY 2016-17	Forecast FY 2017-18	Forecast FY 2018-19	Forecast FY 2019-20	Forecast FY 2020-21
Gateway Reg Center URA Fund						
Resources						
Beginning Fund Balance	6,358,307	7,812,965	2,185,530	1,300,964	2,156,352	2,674,887
Fees and Charges	50	1,764	3,264	3,800	3,430	430
Interest on Investments	20,832	22,444	7,409	5,282	8,325	14,381
Loan Collections	13,815	12,894	12,894	79,931	5,905	5,905
Reimbursements	3,600	0	0	0	0	0
Short Term Debt	4,797,948	4,508,142	4,372,733	4,426,921	4,995,000	4,995,000
Total Resources	11,194,552	12,358,209	6,581,830	5,816,898	7,169,012	7,690,603
Requirements						
Program Expenditures						
Administration						
Financial Administration						
A45101380-Debt Management-GTW	7,285	10,000	10,000	10,000	10,000	10,000
Administration Total	7,285	10,000	10,000	10,000	10,000	10,000
Business Development						
Business Lending						
L00210380-BL -General-GTW	300,100	300,100	300,100	300,200	300,200	200,200
Small Business & Community Dev						
B55800380-Business Development-GTW	20,000	20,000	20,000	20,000	20,000	20,000
B55900380-Community Development-GTW	20,000	20,000	20,000	20,000	20,000	20,000
Business Development Total	340,100	340,100	340,100	340,200	340,200	240,200
Housing						
PHB Housing						
H15292380-Property Management-GTW	1,000	0	0	0	0	0
H15420380-Home Buyer Assistance-GTW	180,000	0	0	0	0	0
H15430380-Affordable Housing-GTW	177,788	1,981,978	1,860,698	206,654	1,000,000	1,006,992
H15900380-PHB Staff & Admin-GTW	168,537	0	0	0	0	0
Housing Total	527,325	1,981,978	1,860,698	206,654	1,000,000	1,006,992
Infrastructure						
Parks						
N38029215-Gateway Park Project-GTW	0	1,000,000	0	0	0	0
Transportation						
N38028915-GTW Street Improvement-GTW-Adm	400,000	1,466,438	0	0	0	0
Infrastructure Total	400,000	2,466,438	0	0	0	0
Property Redevelopment						
Commercial Property Redevelopment						
P38059015-Commercial Dev-GTW-Adm	50,000	0	0	0	0	0
P38060125-JJ North Rstrnt Lot-GTW-Adm	18,200	16,000	0	0	0	0
P38060155-Bingo Site-GTW-Adm	6,700	5,250	0	0	0	0
P38090015-Project Development-GTW-Adm	100,000	100,000	100,000	100,000	100,000	100,000
P38092015-Real Estate Mgmt-GTW-Adm	2,000	1,000	1,000	1,000	1,000	1,000
Commercial Real Estate Lending						

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2015-16	Requested FY 2016-17	Forecast FY 2017-18	Forecast FY 2018-19	Forecast FY 2019-20	Forecast FY 2020-21
R01100380-CPRL-General-GTW	501,000	3,500,750	1,501,500	1,501,500	1,501,500	0
Community Redevelopment Grants						
G01100380-CLG-General-GTW	175,000	200,000	200,000	200,000	200,000	200,000
G02100380-DOS-General-GTW	50,000	75,000	75,000	75,000	75,000	75,000
G03100380-SIP-General-GTW	125,000	150,000	150,000	150,000	150,000	150,000
G04100380-GFGP-General-GTW	100,000	125,000	125,000	125,000	125,000	125,000
G06100380-Commercial Dist Pilot-GTW	256,000	350,000	0	0	0	0
Property Redevelopment Total	1,383,900	4,523,000	2,152,500	2,152,500	2,152,500	651,000
Total Program Expenditures	2,658,610	9,321,516	4,363,298	2,709,354	3,502,700	1,908,192
Personnel Services	108,728	139,164	134,203	137,159	142,110	145,094
Transfers - Indirect	614,249	711,999	783,365	814,033	849,315	873,893
Total Fund Expenditures	3,381,587	10,172,679	5,280,866	3,660,546	4,494,125	2,927,179
Contingency	7,812,965	2,185,530	1,300,964	2,156,352	2,674,887	4,763,424
Ending Fund Balance	0	0	0	0	0	0
Total Requirements	11,194,552	12,358,209	6,581,830	5,816,898	7,169,012	7,690,603