



Portland Development Commission **PROPOSED BUDGET**

FY15-16





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Proposed Budget FY 2015-16



**Portland Development Commission
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Portland, OR 97209-3859
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TABLE OF CONTENTS

	Page
<u>EXECUTIVE DIRECTOR'S MESSAGE</u>	
Executive Director's Message	1
<u>About PDC</u>	
About PDC	5
<u>BUDGET PROCESS</u>	
Budget Process.....	7
<u>FINANCIAL SUMMARY</u>	
Total Resources.....	10
Total Requirements.....	11
Summary of Resources	12
Summary of Requirements	14
Description of Resources.....	16
Description of Requirements	19
Account Summary by Expense Category.....	21
PDC's Fund Structure	24
Description of PDC's Fund Structure.....	25
<u>STAFFING</u>	
Staffing Summary.....	27
<u>FUND SUMMARIES</u>	
General Fund.....	29
Account Summary by Program.....	31
Urban Renewal Funds	37
Airport Way URA	38
Central Eastside URA.....	39
Convention Center URA	40
Downtown Waterfront URA.....	41
Education District URA	42
Gateway Regional Center URA.....	43
Interstate Corridor URA	44
Lents Town Center URA.....	45
Neighborhood Prosperity Initiative URA	46
North Macadam URA.....	47
River District URA.....	48
South Park Blocks URA.....	49
Willamette Industrial URA.....	50
Account Summary by Program.....	51
Enterprise Fund	83
Business Management Fund	84
Enterprise Loans Fund	85
Enterprise Management Fund	86
Account Summary by Program.....	87

Internal Service Fund	93
Account Summary by Program.....	95
Special Revenue Funds	97
Ambassador Program	98
Enterprise Zone	99
HCD Contract Fund	100
Other Federal Grants.....	101
Account Summary by Program.....	103
Appendix (Urban Renewal Five-Year Budget Projections)	109
Airport Way URA	110
Central Eastside URA.....	111
Convention Center URA	113
Downtown Waterfront URA.....	115
Education District URA	117
Gateway Regional Center URA	118
Interstate Corridor URA	120
Lents Town Center URA.....	122
Neighborhood Prosperity Initiative URA	124
North Macadam URA.....	125
River District URA	127
South Park Blocks URA.....	129
Willamette Industrial URA.....	130

A Message from Patrick Quinton Executive Director

To the Members of the Portland Development Commission (PDC) and Portland City Council:

In the midst of a rebounding economy, new development, and growing jobs, Portland continues to face the challenge of balancing the disparities in income and opportunity within the city. Our work over the past year has focused increasingly on investments in programs and projects with the potential to develop shared prosperity for all Portland residents.

As we look ahead, PDC is devoting time and resources to work that goes beyond the status quo to foster innovation and entrepreneurship, community-centered economic development, and broader opportunities for people throughout the city. We are grateful to our numerous private and public partners for their collaboration and cooperation in making our accomplishments possible

The enclosed fiscal year (FY) 2015-16 Proposed Budget for PDC supports the agency's aggressive efforts to promote healthy, complete neighborhoods; access to employment; equitable wealth creation; and civic networks, institutions, and partnerships in pursuit of the goal of prosperity among all Portlanders.

BUDGET OVERVIEW AND PROCESS

Following is PDC's FY 2015-16 Proposed Budget totaling \$213.2 million in expenditures. The Proposed Budget was informed by the 2015-2020 PDC Strategic Plan and draft FY 2015-16 Agency-Wide Work Plans, reviewed by the Central City and Neighborhood Budget Advisory Committees and by the PDC Board of Commissioners (Board) at its December 18, 2014 Board Retreat. Staff, stakeholders, and PDC Board members are aligned on key URA project budget decisions which include shifting resources to reflect current priorities in the River District and Convention Center URAs.

The enclosed FY 2015-16 Proposed Budget includes 95 staff positions and the latest estimates for project and program expenditures that were included in the Requested Budget and more recently updated for changes in PDC and PHB project timing. The Proposed Budget is balanced using 1) The latest tax increment forecasts developed in conjunction with debt management staff at the City Office of Management and Finance, 2) The City Budget Office's current service level funding of General Fund resources for economic development, and 3) Updated estimates for loan portfolio and property income revenues.

The budget and five-year forecast also include changes related to the six urban renewal area (URA) amendments which include the following changes:

- A reduction in tax increment resources in the River District URA budget and forecast;
- No longer collecting tax increment resources in the Willamette Industrial URA budget and forecast;

- Ending and no longer collecting tax increment resources in the Education URA budget and forecast;
- An increase in area and extension in the final date to issue debt for the Central Eastside URA;
- An increase in area for the North Macadam URA.

BUDGET HIGHLIGHTS

Similar to previous years, PDC's total budget is divided across three business lines (Business Development, Infrastructure, and Property Redevelopment) that include major redevelopment and economic development activities, lending programs, and grant programs that further the 2015-2020 PDC Strategic Plan objectives. All affordable housing Set Aside resources that are transferred to the Portland Housing Bureau are accounted for within the Housing category.

PDC's General Fund request prioritizes resources essential to continue neighborhood economic development and business assistance through implementing the fourth Startup PDX Challenge, executing target cluster action plans and international strategies, and funding workforce development and small business development programs. The budget request represents current appropriation levels and originally included two decision packages that were supported by the PDC Board and stakeholders to help diversify the city's growing entrepreneurship ecosystem and increase tools for catalytic neighborhood projects outside URAs. The PDC Proposed Budget does not include these decision packages as they were not funded by the Mayor's Proposed Budget.

The FY 2015-16 Proposed Budget includes the implementation of the following URA strategies and plans:

- Centennial Mills: Complete selective demolition and public realm improvements;
- Old Town/Chinatown Action Plan in River District and Downtown Waterfront: Finalize agreements on additional/remaining PDC properties and pursue redevelopment of additional Old Town sites;
- Convention Center: Support Metro's development of a Convention Center Hotel and implement redevelopment opportunities within the Rose Quarter along NE Broadway in coordination with City Council resolution on the Veterans Memorial Coliseum;
- Lents Action Plan: Execute development agreements for all development partners from Lents property solicitation;
- Gateway: Move forward with development at 106th and Halsey and the Halsey-Wieler investment strategy;
- North Macadam: Support ZRZ Phase I development and move forward with PBOT on SW Bond design and construction;

- Central Eastside: Complete Burnside Bridgehead, pursue Clinton Station redevelopment, and advance ODOT site acquisition;
- Interstate: Complete MLK Alberta project including local business as retail tenants; construct Lombard street improvements.

A handwritten signature in black ink, appearing to read "Patrick O. Quinton". The signature is fluid and cursive, with the first name "Patrick" and last name "Quinton" clearly distinguishable.

Patrick Quinton
Executive Director



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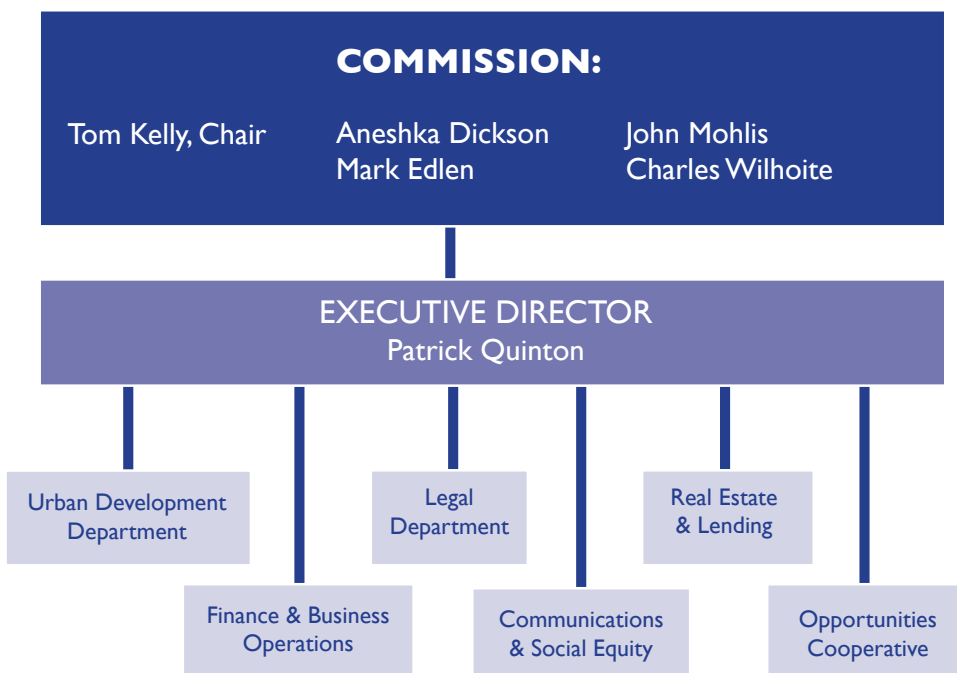
About PDC

Created by Portland voters in 1958, PDC has played a major role in keeping Portland one of America's most livable cities. During the past half century, PDC has taken forward 20 urban renewal plans that have changed the face of Portland – making it a better place to live for all Portlanders. PDC focuses on what matters to Portland: job creation, economic vitality, collaboration and partnership, and responsible stewardship of public funds.

As Portland's urban renewal and economic development agency, PDC is pursuing an aggressive strategy to create economic growth and opportunity for Portland, through strong traded sector job creation, thriving small businesses and neighborhood commercial corridors, and prosperity shared by Portlanders of all colors, incomes and neighborhoods.

PDC is governed by a volunteer Board of Commissioners which is approved by City Council and reports directly to Portland's Mayor. The Board is authorized by City Charter to administer the business activities of the agency.

PDC has 17 active urban renewal areas and works extensively in Portland's neighborhoods to deliver a broad range of neighborhood improvement programs. It also carries out a comprehensive range of economic development programs that create jobs for Portland residents.



PDC Commissioners



Tom Kelly
Commission Chair



Aneshka Dickson
Commission Vice Chair



Mark Edlen
Commissioner



John C. Mohlis
Commission Secretary



Charles A. Wilhoite
Commissioner

PDC Leadership



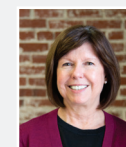
Patrick Quinton
Executive Director



Kimberly Branam
Deputy Director -
Strategy & Operations



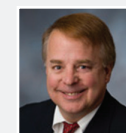
Jina Bjelland
Director -
Real Estate & Lending



Faye Brown
Chief Financial Officer



Eric Iverson
General Counsel

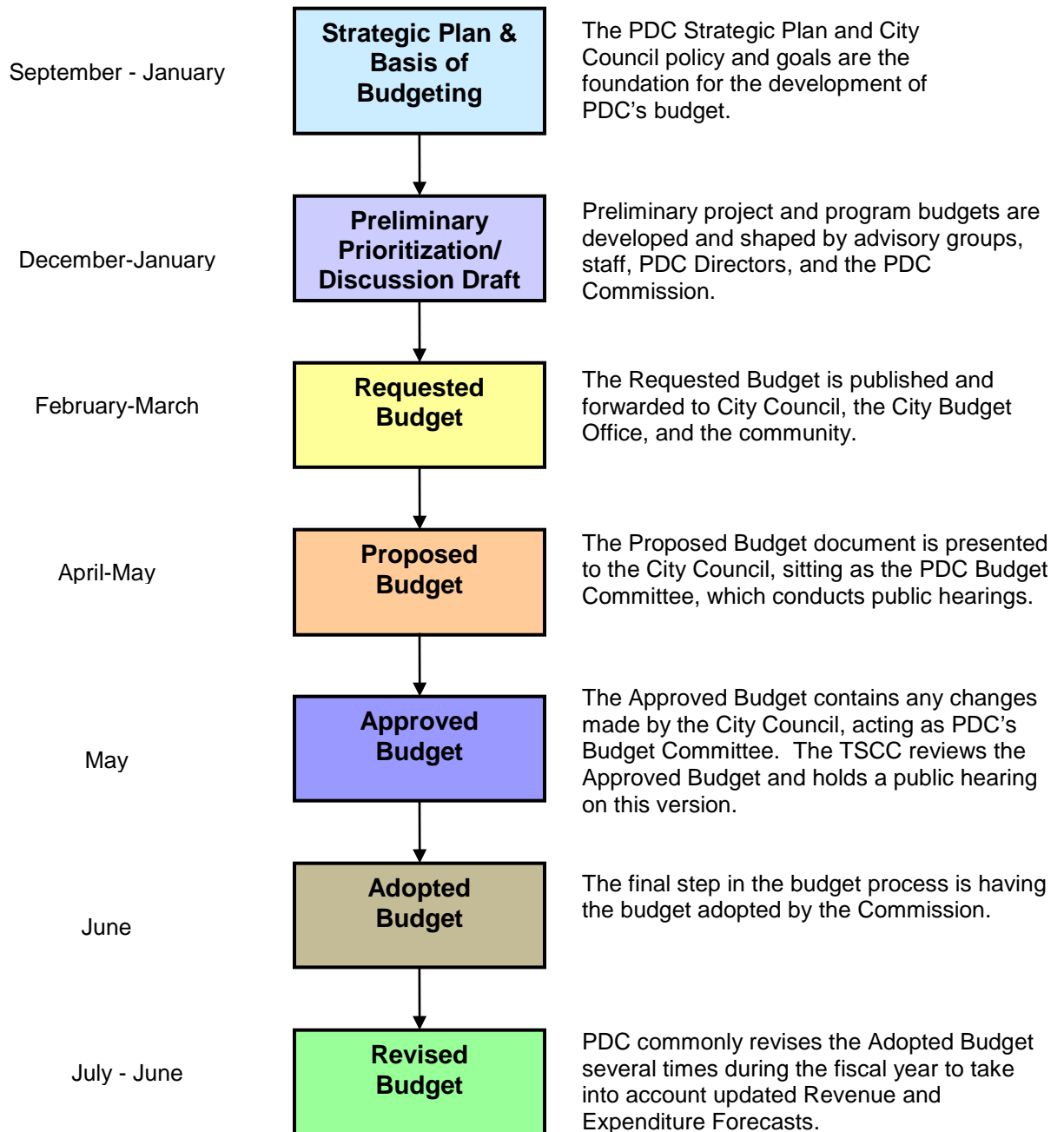


John Jackley
Director -
Communications
& Social Equity



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Budget Process





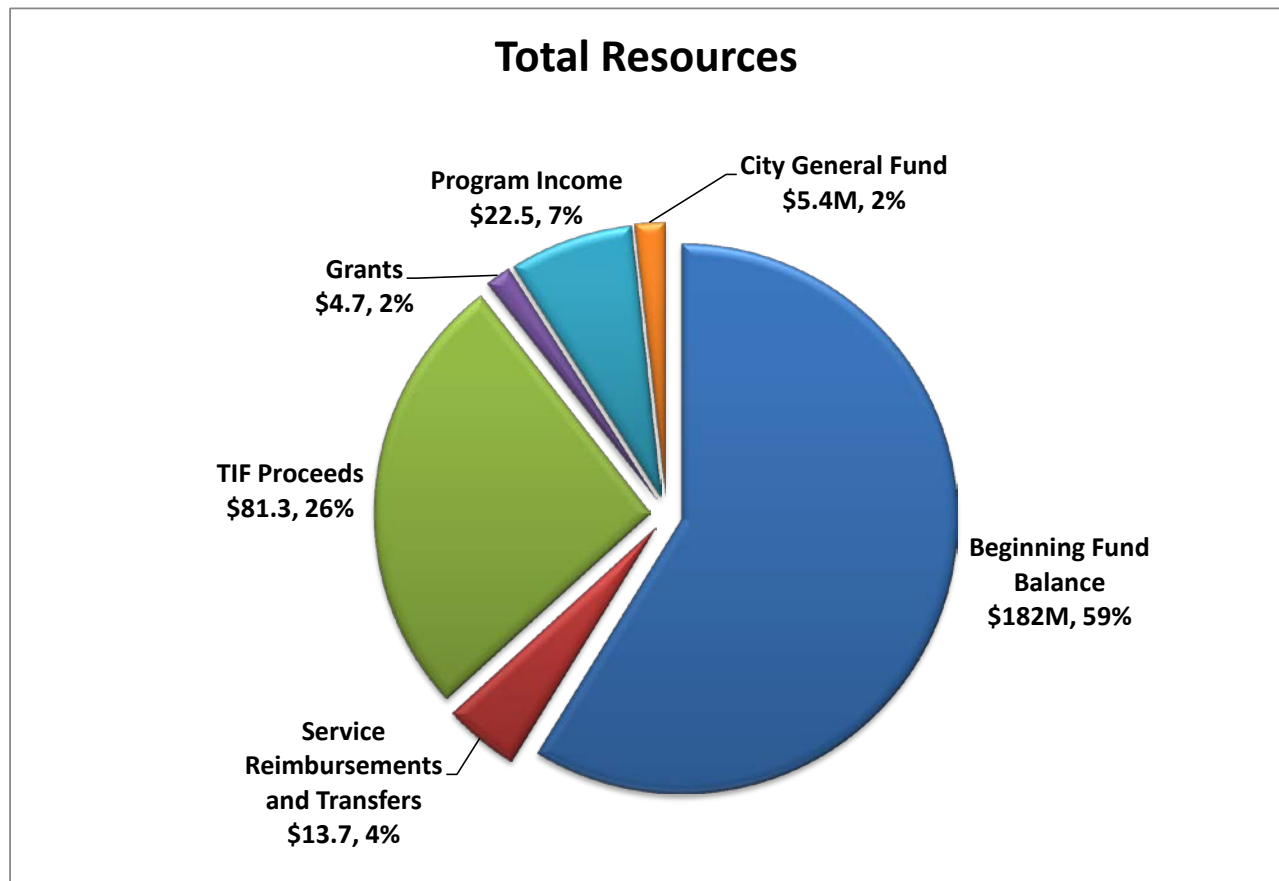
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Financial Summary

Financial Summary

Total Resources

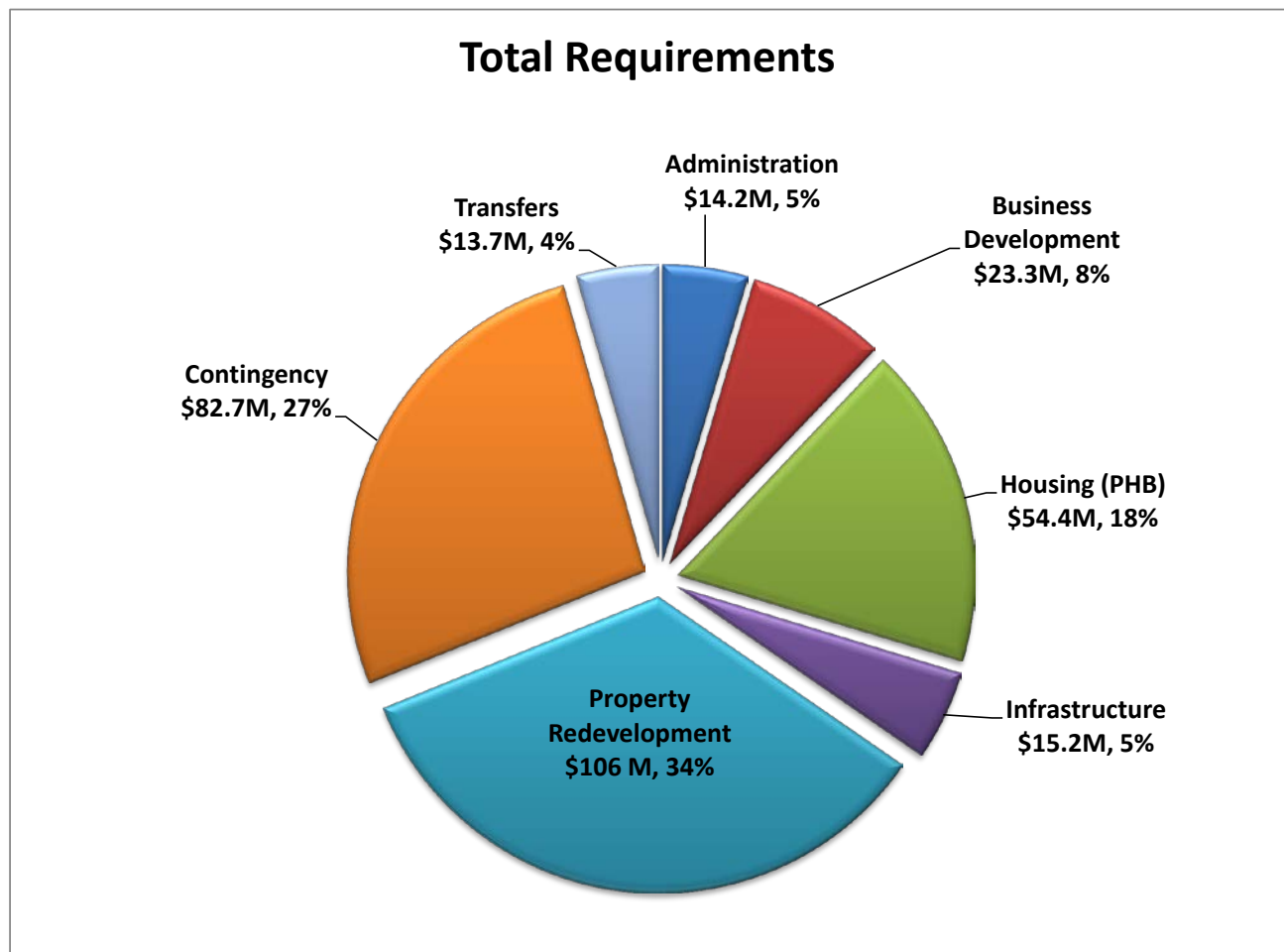
	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
Resources						
Beginning Fund Balance	142,434,117	157,333,384	190,817,895	181,999,546	0	0
Revenue						
City General Fund	5,959,717	4,620,796	5,308,563	5,436,110	0	0
Fees and Charges	1,088,028	1,698,051	1,182,828	1,471,680	0	0
Grants - Federal except HCD	97,450	382,862	2,574,038	2,192,743	0	0
Grants - HCD Contract	1,860,393	2,581,125	2,286,100	2,141,841	0	0
Grants - State & Local	53,187	56,710	57,844	347,426	0	0
Interest on Investments	684,315	865,962	515,499	285,844	0	0
Loan Collections	12,277,492	5,670,940	20,042,326	7,659,560	0	0
Miscellaneous	1,155,168	844,134	622,957	585,000	0	0
Property Income	6,254,883	20,208,419	10,835,877	12,107,238	0	0
Reimbursements	1,091,202	1,486,264	1,344,808	369,611	0	0
Service Reimbursements	14,092,956	13,630,028	12,698,538	13,608,290	0	0
TIF Proceeds	73,354,431	59,718,111	51,850,198	81,318,968	0	0
Transfers In	564,063	4,569,015	509,706	117,141	0	0
Total Revenue	118,533,286	116,332,416	109,829,282	127,641,452	0	0
Total Resources	260,967,403	273,665,800	300,647,177	309,640,998	0	0



Financial Summary Total Requirements

Requirements

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
Expenditures						
Administration	14,702,241	13,686,107	13,177,446	14,218,248	0	0
Business Development	9,468,989	10,457,553	14,989,871	23,322,987	0	0
Housing	24,509,764	9,934,086	23,195,226	54,416,806	0	0
Infrastructure	19,683,084	8,313,255	9,043,931	15,231,154	0	0
Property Redevelopment	20,612,923	22,257,862	46,091,634	106,016,535	0	0
Total Expenditures	88,977,000	64,648,862	106,498,108	213,205,730	0	0
Transfers	14,657,019	18,199,043	13,208,244	13,725,875	0	0
Contingency	0	0	180,940,825	82,709,393	0	0
Ending Fund Balance	157,333,384	190,817,895	0	0	0	0
Total Requirements	260,967,403	273,665,800	300,647,177	309,640,998	0	0



Financial Summary

Summary of Resources

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
Resources						
Beginning Fund Balance	142,434,117	157,333,384	190,817,895	181,999,546	0	0
Revenue						
City General Fund						
City General Fund	5,959,717	4,620,796	5,308,563	5,436,110	0	0
City General Fund Total	5,959,717	4,620,796	5,308,563	5,436,110	0	0
Federal & Other Grants						
Grants - Federal except HCD	97,450	382,862	2,574,038	2,192,743	0	0
Grants - HCD Contract	1,860,393	2,581,125	2,286,100	2,141,841	0	0
Grants - State & Local	53,187	56,710	57,844	347,426	0	0
Federal & Other Grants Total	2,011,031	3,020,697	4,917,982	4,682,010	0	0
Fees and Charges						
Application Fees and Dues	297,314	114,664	34,500	53,000	0	0
Loan Fees	80,081	556,646	28,618	16,850	0	0
Loan Late Charges	18,073	12,396	9,059	5,350	0	0
Other Contracts	692,559	1,014,345	1,110,651	1,396,480	0	0
Fees and Charges Total	1,088,028	1,698,051	1,182,828	1,471,680	0	0
Interest on Investments						
Interest - All Other	688	1,473	750	0	0	0
Interest - City Invest Pool	683,627	864,489	514,749	285,844	0	0
Interest on Investments Total	684,315	865,962	515,499	285,844	0	0
Loan Collections						
Loans - Interest Capitalized	91,118	317,986	155,446	90,967	0	0
Loans - Interest Earned	1,226,821	962,450	4,497,663	1,089,446	0	0
Loans - Principal Collection	10,959,552	4,390,505	15,389,217	6,479,147	0	0
Loan Collections Total	12,277,492	5,670,940	20,042,326	7,659,560	0	0
Miscellaneous						
Miscellaneous Income	1,146,579	609,603	622,957	585,000	0	0
Private Grants & Donations	7,250	200,000	0	0	0	0
Write-Off Recovery	1,340	17,374	0	0	0	0
WTHP Penalty	0	17,158	0	0	0	0
Miscellaneous Total	1,155,168	844,134	622,957	585,000	0	0
Property Income						
Personal Property Sales	0	25,000	0	0	0	0
Real Property Sales	2,310,500	12,103,555	4,517,060	5,183,312	0	0
Rent and Property Income	3,944,383	8,079,864	6,318,817	6,923,926	0	0
Property Income Total	6,254,883	20,208,419	10,835,877	12,107,238	0	0
Reimbursements						
Reimbursement	1,091,202	1,486,264	1,344,808	369,611	0	0
Reimbursements Total	1,091,202	1,486,264	1,344,808	369,611	0	0
Service Reimbursements						
Serv Reimbursements - Admin	14,092,956	13,630,028	12,698,538	13,608,290	0	0
Service Reimbursements Total	14,092,956	13,630,028	12,698,538	13,608,290	0	0

Financial Summary

Summary of Resources

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
TIF Proceeds						
Tax Increment - L-T Debt Exempt	1,673	16,178	0	21,000,000	0	0
Tax Increment - L-T Debt Non-Exempt	15,920,855	22,743	0	0	0	0
Tax Increment - S-T Debt Non-Exempt	57,431,903	59,679,190	51,850,198	60,318,968	0	0
TIF Proceeds Total	73,354,431	59,718,111	51,850,198	81,318,968	0	0
Transfers In						
Budgeted Transfers	564,063	4,569,015	509,706	117,141	0	0
Transfers In Total	564,063	4,569,015	509,706	117,141	0	0
Total Revenue	118,533,286	116,332,416	109,829,282	127,641,452	0	0
Total Resources	260,967,403	273,665,800	300,647,177	309,640,998	0	0

Financial Summary

Summary of Requirements

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
Requirements/Expenditures by Fund						
Expenditures						
CAPITAL PROJECTS						
Airport Way URA Fund	467,332	423,644	1,860,581	408,283	0	0
Central Eastside URA Fund	3,638,288	1,097,518	1,494,814	11,996,332	0	0
Convention Center URA Fund	5,446,770	2,660,974	2,519,885	40,467,095	0	0
Downtown Waterfront URA Fund	713,628	494,553	2,554,190	7,064,381	0	0
Education District URA Fund	0	204,971	1,213,710	499,505	0	0
Gateway Reg Center URA Fund	2,529,233	1,235,104	4,769,114	6,526,539	0	0
Interstate Corridor URA Fund	11,479,048	8,415,832	6,086,730	28,213,509	0	0
Lents Town Center URA Fund	5,680,502	3,059,392	8,915,001	11,610,661	0	0
North Macadam URA Fund	25,487,090	5,368,500	2,721,782	3,131,853	0	0
NPI URA Fund	0	50,000	250,000	525,000	0	0
River District URA Fund	7,195,586	16,192,518	46,424,403	69,192,191	0	0
South Park Blocks URA Fund	1,893,545	1,435,784	524,297	6,126,207	0	0
Willamette Industrial URA Fund	21,548	7,611	131,793	121,784	0	0
ENTERPRISE FUND						
Business Management Fund	19,334	51,526	1,037,234	1,037,238	0	0
Enterprise Loans Fund	350,502	43,963	945,519	1,024,894	0	0
Enterprise Management Fund	939,408	1,000,841	1,537,263	1,537,263	0	0
GENERAL FUND						
General Fund	20,537,678	19,584,392	18,754,797	19,402,173	0	0
INTERNAL SERVICE						
Risk Management Fund	0	0	253,204	253,964	0	0
SPECIAL REVENUE						
Ambassador Program Fund	489	50	18,727	18,627	0	0
Enterprise Zone Fund	201,030	238,450	666,150	979,945	0	0
HCD Contract Fund	1,789,453	2,484,506	2,286,100	2,141,841	0	0
Other Federal Grants Fund	586,536	598,733	1,532,814	926,445	0	0
Total Expenditures	88,977,000	64,648,862	106,498,108	213,205,730	0	0
Transfers	14,657,019	18,199,043	13,208,244	13,725,875	0	0
Contingency	0	0	180,940,825	82,709,393	0	0
Ending Fund Balance	157,333,384	190,817,895	0	0	0	0
Total Requirements	260,967,403	273,665,800	300,647,177	309,640,998	0	0

Financial Summary

Summary of Requirements

	Actuals	Actuals	Revised	Proposed	Approved	Adopted
	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16	FY 2015-16	FY 2015-16
Requirements/Expenditures by Expense Category						
Capital Outlay	22,440,578	8,291,982	18,629,277	50,517,157	0	0
Financial Assistance	13,484,418	22,700,710	36,352,185	77,641,460	0	0
Materials and Services	37,720,242	20,065,870	38,974,057	72,113,373	0	0
Personnel Services	15,331,762	13,590,301	12,542,589	12,933,740	0	0
Total Expenditures	88,977,000	64,648,862	106,498,108	213,205,730	0	0
Transfers	14,657,019	18,199,043	13,208,244	13,725,875	0	0
Contingency	0	0	180,940,825	82,709,393	0	0
Ending Fund Balance	157,333,384	190,817,895	0	0	0	0
Total Requirements	260,967,403	273,665,800	300,647,177	309,640,998	0	0

Description of Resources

PDC's operating and capital expenditures are supported by resources described below. Total resources, including Beginning Fund Balance for FY 2015-16, are budgeted at \$309.6 million, an increase of \$9 million from the FY 2014-15 Revised Budget of \$300.6 million.

Beginning Fund Balance - The FY 2015-16 Beginning Fund Balance Budget is \$182 million, a decrease of \$8.8 million from FY 2014-15 Revised Budget of \$190.8 million.

The bulk of PDC's Beginning Fund Balance are in Capital Funds, which carry balances resulting from long-term and short-term tax increment bond proceeds, loan repayments, and other receipts. These beginning balances are programmed to fund business development, housing, infrastructure, and property redevelopment projects sometimes over multiple years.

The net proceeds from tax increment financing are spent over multiple years on identified projects and programs. The balances are budgeted in Contingency and carried over to Beginning Fund Balance in the succeeding fiscal year. These balances are only spent on projects eligible for the bond proceeds.

City General Fund - PDC relies on the General Fund allocation from the City of Portland to fund economic development activities outside of urban renewal areas. These activities generally fall in two categories – Traded Sector and Neighborhood Economic Development. PDC is budgeted to receive \$5.4 million in FY 2015-16 to fund general economic development activities. This is an increase of \$100 thousand from the FY 2014-15 Revised Budget of \$5.3 million.

Federal and Other Grants - This revenue category includes two funding sources – Federal except HCD and HCD Contract. The overall budget is \$4.7 million in FY 2015-16. Federal except HCD includes Union Station rehabilitation of \$2 million. It also includes anticipated balances for two grants funded by the Federal Economic Development Administration for Clean Technology at \$95 thousand and Advanced Manufacturing at \$27 thousand and one grant sponsored by the International Trade Administration for Market Development at \$87 thousand. The HCD portion is comprised of Community Development Block Grant funds for Economic Opportunity programs at \$2.1 million.

Program Income - Program income derives from the following sources: Fees and Charges, Interest on Investments, Loan Collections, Miscellaneous, Property Income, and Reimbursements. These funds are used to support development efforts, to provide loans for capital projects, to fund program management in urban renewal areas, and other activities. Program income received in urban renewal areas is retained within the corresponding urban renewal area and expended on projects in accordance with the City's adopted urban renewal plans. Federal loan collection program income is restricted in expenditure by law.

The program income budget for FY 2015-16 is \$22.5 million which is a decrease of \$12 million from the FY 2014-15 Revised Budget of \$34.5 million. The majority of the decrease is related to higher loan collections that occurred in FY 2014-15.

Service Reimbursements - Includes recovery for administrative expenses for PDC's support departments: Executive, Communications and Social Equity, Legal and Human Resources and Finance and Business Operations. It also accounts for general administrative and paid time off charges for all PDC departments. The costs are allocated to operating department funds, which reimburse the General Fund for their share of the costs. Service reimbursements are budgeted at \$13.6 million in FY 2015-16 which is an increase of \$900 thousand from FY 2014-15's revised budget of \$12.7 million.

Tax Increment Debt Proceeds - Oregon Revised Statutes (Chapter 457) requires that urban renewal property taxes be used to pay debt service on bonds and notes issued to fund projects in urban renewal areas. The City of Portland collects urban renewal property taxes to make debt service payments on long-term urban renewal bonds, lines of credit or other interim financing, and short-term urban renewal bonds (known as "du jour" bonds). PDC receives the net proceeds of these debt obligations, after payment of issuance costs and required reserves, to use on eligible projects within designated urban renewal areas.

The financing plan for FY 2015-16 was developed in conjunction with the City of Portland using conservative assumptions on tax increment revenue collections and debt service requirements. PDC's FY 2015-16 tax increment debt proceeds of \$81.3 million is estimated to be \$29.4 million higher than the FY 2014-15 revised budget of \$51.9 million.

Short Term (S-T) Debt – Short-term ("du jour") debt is overnight borrowing used to make tax increment revenues available to PDC that are in excess of amounts necessary for debt service on outstanding urban renewal bonds or other indebtedness. The FY 2015-16 Budget includes \$60.3 million of du jour, an increase of \$8.4 million from FY 2014-15.

Du jour was collected in nine urban renewal areas in FY 2014-15 - Central Eastside, Education, Gateway Regional Center, Interstate Corridor, Lents Town Center, Neighborhood Prosperity Initiative, North Macadam, River District, and Willamette Industrial – du jour increases (or decreases) as the Assessed Values within the urban renewal area boundary change, and du jour revenues vary as a result. As more long-term debt is issued for these districts, higher debt service payments will reduce amounts available from du jour.

Most of the increase is related to adjusted estimates in Interstate Corridor.

Long Term (L-T) Debt - The FY 2015-16 Budget for long term debt is \$21 million, an increase of \$21 million from FY 2014-15 since no long term debt draws were budgeted in FY 2014-15. This number is a combination of proceeds from bond

sales and line of credit draws that will ultimately be financed by bond sales. The amount of long-term debt issued each year is based on a number of factors including the urban renewal area's capacity to issue long-term debt, the demand for resources based on projected expenditures and the optimal economic timing for bond sales.

PDC does not have any debt service in its budget related to tax increment funding. This is because the City of Portland issues all urban renewal long-term bonds, tax increment-secured lines of credit, and short term financing per City Charter. The City of Portland maintains separate debt service funds for each Urban Renewal Area. These debt service funds can be found through the City of Portland's budget at <http://www.portlandonline.com/>.

Each urban renewal area has its own plan which details the area including the legal boundaries, goals and objectives, definitions, project activities, and expiration dates. Each plan provides details on the condition of the area, maximum indebtedness, and fiscal impacts. Key facts about each urban renewal area and its capacity for debt issuance are shown on the following table.

Urban Renewal Area	Maximum Indebtedness	Indebtedness Issued as of 03/31/15	Indebtedness Remaining as of 03/31/15	Projected Indebtedness to Be Issued	Last Date to Issue Long Term Debt
Airport Way	\$72.6	\$72.6	\$0.0	\$0.0	May 2011
Central Eastside	\$126.0	\$93.6	\$32.4	\$32.3	August 2023
Convention Center	\$167.5	\$167.5	\$0.0	\$0.0	June 2013
Downtown Waterfront	\$165.0	\$165.0	\$0.0	\$0.0	April 2008
Gateway	\$164.2	\$41.0	\$123.2	\$46.4	June 2022
Interstate Corridor	\$335.0	\$174.1	\$160.9	\$140.0	N/A
Lents Town Center	\$245.0	\$125.9	\$119.1	\$91.2	June 2020
Neighborhood Prosperity Initiative (6)	\$7.5	\$0.5	\$7.0	\$7.0	N/A
North Macadam	\$288.6	\$132.8	\$155.8	\$114.6	June 2025
River District	\$489.5	\$324.4	\$165.1	\$165.1	June 2021
South Park Blocks	\$143.6	\$112.0	\$31.6	\$0.0	July 2008
Willamette Industrial	\$200.0	\$5.8	\$194.2	\$0.0	December 2024

An urban renewal area's maximum indebtedness represents the principal amount of indebtedness that may be issued for a given urban renewal area, and does not include debt service or refinancing costs. The maximum indebtedness limit is based on good faith estimates of project costs, including inflation, that are planned in each urban renewal area.

The plan expiration date is the stated date within each urban renewal area's Plan after which no additional new bonded indebtedness may be issued.

Description of Requirements

PDC's Requirements Budget for FY 2015-16 is \$309.6 million (including \$82.7 million in Contingency), a decrease of \$9 million from the previous year. This decrease is partly a result of lower estimates of ending fund balances based on the spending of resources accumulated from prior year bond sales. The budget decrease also reflects a conservative approach to estimating funding requirements and improved cash holdings and debt optimization.

PDC's Total Expenditure Budget (net of Contingency, Transfers, and Ending Fund Balance) is \$213.2 million, an increase of \$106.7 million from the prior fiscal year. PDC's budget is appropriated by Program Area. The budget includes Non-Departmental requirements for Debt Service and Cash Transfers Out.

Expenditures by Program Area

The total budget for PDC's Program Areas in FY 2015-16 is \$213.2 million. Total expenditures are budgeted in the five program areas detailed below:

Business Development – The Business Development program budget is \$23.3 million. This category includes business lending, small business & community development, and traded sector business development.

Housing – The Housing program budget is \$54.4 million. These expenditures occur through an intergovernmental agreement with the Portland Housing Bureau.

Infrastructure – The Infrastructure program budget is \$15.2 million. This category includes all projects and programs that are public infrastructure improvements including parks, public facilities, and transportation.

Property Redevelopment – The Property Redevelopment program budget is \$106 million. This category includes all projects and programs that relate to property redevelopment. It is comprised of commercial property redevelopment, commercial real estate lending, and community redevelopment grants.

Administration – The Administration program budget is \$14.2 million. This category includes all administrative and internal service functions.

Non-Program Requirements

Non-Departmental requirements are Transfers and Contingency.

Transfers – This category accounts for transfers between funds. There are cash transfers totaling \$13.7 million budgeted for FY 2015-16. Transfers are comprised primarily of Internal Service Reimbursements from Capital and Special Revenue funds to the General Fund for administrative overhead. Transfers also include cash equity transfers or inter fund loans.

Contingency – A Contingency amount is budgeted to cover unanticipated requirements. The Contingency budget decreased from \$180.9 million in FY 2014-15 to \$82.7 million in FY 2015-16. This is due to timing issues for several projects in the urban renewal areas which are being rebudgeted in the FY 2015-16 Proposed Budget (or later in the forecast) including Multnomah County Health Headquarters, Veteran's Memorial Coliseum, business and commercial property redevelopment loans being disbursed over multiple years, and committed housing set-aside funding.

Funds budgeted under Contingency are available to PDC during the fiscal year, through a budget amendment.

Financial Summary

Account Summary by Expense Category

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
Personnel Services						
Benefits and Taxes						
Benefits and Taxes	4,718,735	4,227,004	4,241,726	4,359,796	0	0
Salaries and Wages						
Salaries and Wages	10,613,027	9,363,296	8,300,863	8,573,944	0	0
	15,331,762	13,590,301	12,542,589	12,933,740	0	0
Materials and Services						
Bank Fees and Charges						
Bank Fees	8,921	7,611	11,213	10,000	0	0
DMC Admin Services	205,246	155,037	187,390	224,846	0	0
Interest Expense - Nondebt	548	1,349	1,000	0	0	0
City Charges						
City Overhead Charges	508,907	344,225	444,376	454,395	0	0
PHB Project Expenditures-CO/FS	21,258,400	6,233,998	21,013,616	50,758,782	0	0
PHB Project Expenditures-MS/PS	2,220,266	2,599,019	261,749	1,759,663	0	0
Insurance						
Insurance	499,292	164,134	147,869	138,885	0	0
Loan Processing						
Loan Appraisals	825	0	0	0	0	0
Loan Documents	210,411	12,254	11,800	15,000	0	0
Loan Servicing Costs	24,963	17,926	0	0	0	0
Miscellaneous						
Local Travel	7,324	12,401	31,815	36,380	0	0
Miscellaneous	844,077	0	427	300	0	0
Parking	7,672	8,461	350	350	0	0
Non Capital Equipment						
Computer Hardware	15,216	62,769	111,000	71,000	0	0
Furniture/Equip <\$5k	7,750	15,524	21,500	8,000	0	0
Hosted Services Maintenance	53,362	37,285	64,200	51,800	0	0
Software Applications	22,151	34,317	16,450	61,500	0	0
Software Maintenance	302,103	302,802	398,690	325,500	0	0
Office Expense						
General Office Expense	103,155	47,929	35,750	38,400	0	0
IGA Other Costs	99,685	148,412	345,370	337,768	0	0
Memberships, Dues, & Certifications	9,806	8,439	11,770	11,900	0	0
Organizational Memberships	51,600	59,275	29,700	33,400	0	0
Postage & Delivery	25,018	11,495	11,692	13,370	0	0
Printing & Graphics	35,451	33,553	80,025	53,350	0	0
Publications & Resource Mat'ls	18,527	28,583	11,420	4,900	0	0
PDC Managed Prop Exp						
Bldg Repairs & Maint - PDC	254,613	214,142	265,300	240,300	0	0
Equip Lease & Rentals - PDC	695	4,978	0	0	0	0
Equip Repairs & Maint - PDC	53,724	63,573	45,000	45,000	0	0
Rents/Leases - Fac	1,078,654	1,114,352	968,627	982,099	0	0
Vehicles Maintenance - PDC	10,923	4,693	0	0	0	0
Public Com & Marketing						
Advertising & Publ Notices	68,705	94,090	133,650	81,050	0	0
Event Sponsorship	305,367	308,285	255,127	222,627	0	0
Marketing - Resources Dev	0	480	0	0	0	0
Public Meeting Expenses	19,054	18,450	27,000	27,000	0	0
Public Meeting Food Expense	3,060	2,681	4,375	2,000	0	0
Special Event Food Expense	62,253	22,706	1,250	0	0	0

Financial Summary

Account Summary by Expense Category

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
Special Events Expenses	51,314	65,333	9,820	6,500	0	0
Real Property Mgmt Prop Exp						
Asset Disposal Costs - RE	0	5,230	5,045	0	0	0
Bldg Repairs & Maint - RE	1,539,643	904,384	1,184,131	856,797	0	0
Ppty Insurance - RE	1,109	291,759	309,631	245,394	0	0
Ppty Mgmt Operating Exp-RE	57,804	1,311,987	1,927,868	2,174,270	0	0
Prop Mgmt Fees - RE	141,443	157,997	181,141	174,635	0	0
Prop Mgmt Revenue Sharing - RE	0	143,131	1,351,634	1,122,455	0	0
Property Taxes - RE	162,571	183,320	204,898	190,268	0	0
Property Utilities - RE	120,374	512,362	497,167	448,472	0	0
Rents/Leases - RE	86,348	83,922	106,432	81,632	0	0
Service Contracts						
IGA Prof Services Contracts	2,884,171	516,696	506,210	680,505	0	0
Legal Expenses	655,016	346,912	965,513	397,964	0	0
Prof Services Contracts	3,139,912	2,870,240	6,112,610	9,111,361	0	0
Recruitment Services	14,687	13,241	10,300	5,250	0	0
Temporary Services	131,028	124,671	125,600	36,600	0	0
Training, travel & meetings						
Business Meeting Expense	6,414	9,969	4,870	9,590	0	0
Business Meeting Food Expense	17,800	19,954	15,675	7,850	0	0
Out of Town Travel	92,882	94,185	133,495	155,979	0	0
Training Expense	102,735	95,005	221,836	250,716	0	0
Training Travel Expenses	16,996	13,128	16,000	13,000	0	0
Utilities						
Communication Services	3,376	10,437	12,930	12,820	0	0
Utilities and Water	95,367	98,313	121,750	121,750	0	0
	37,718,712	20,067,400	38,974,057	72,113,373	0	0
Capital Outlay						
Computer Equipment & Software						
Computer Equipment	71,687	0	60,000	70,000	0	0
System Software Applications	3,000	347,664	0	120,000	0	0
Fixed Assets						
Acquisition	0	0	1,500,000	23,809,383	0	0
Closing Costs	9,328	119,487	4,200	7,200	0	0
Construction Costs	1,455,328	2,844,585	3,571,630	8,501,000	0	0
Demolition & Site Preparation	481,864	201,533	2,905,000	0	0	0
Environmental Analysis & Remed	1,140,008	566,828	1,137,734	305,500	0	0
Percent for Art Contribution	8,704	41,894	0	0	0	0
Permits, Review & Fees	54,468	32,559	118,008	0	0	0
Prof & Tech Services	248,716	308,343	3,323,499	4,204,074	0	0
Infrastructure						
IGA Infrastructue Other Soft	129,632	153,960	50,000	0	0	0
IGA Infrastructure Construction	14,587,882	3,433,265	5,347,472	13,000,000	0	0
IGA Infrastructure Planning	157,390	0	546,000	500,000	0	0
IGA Infrastructure Prof Serv	3,570,071	69,497	10,000	0	0	0
Other Capital Equipment						
Furniture & Equipment	22,500	0	0	0	0	0
LID Special Assessments	500,000	172,367	55,734	0	0	0
	22,440,578	8,291,982	18,629,277	50,517,157	0	0
Financial Assistance						
Grants						
Grants to Grantees	8,478,595	18,080,733	10,403,556	27,317,641	0	0
Portland Development Commission		22				FY 2015-16

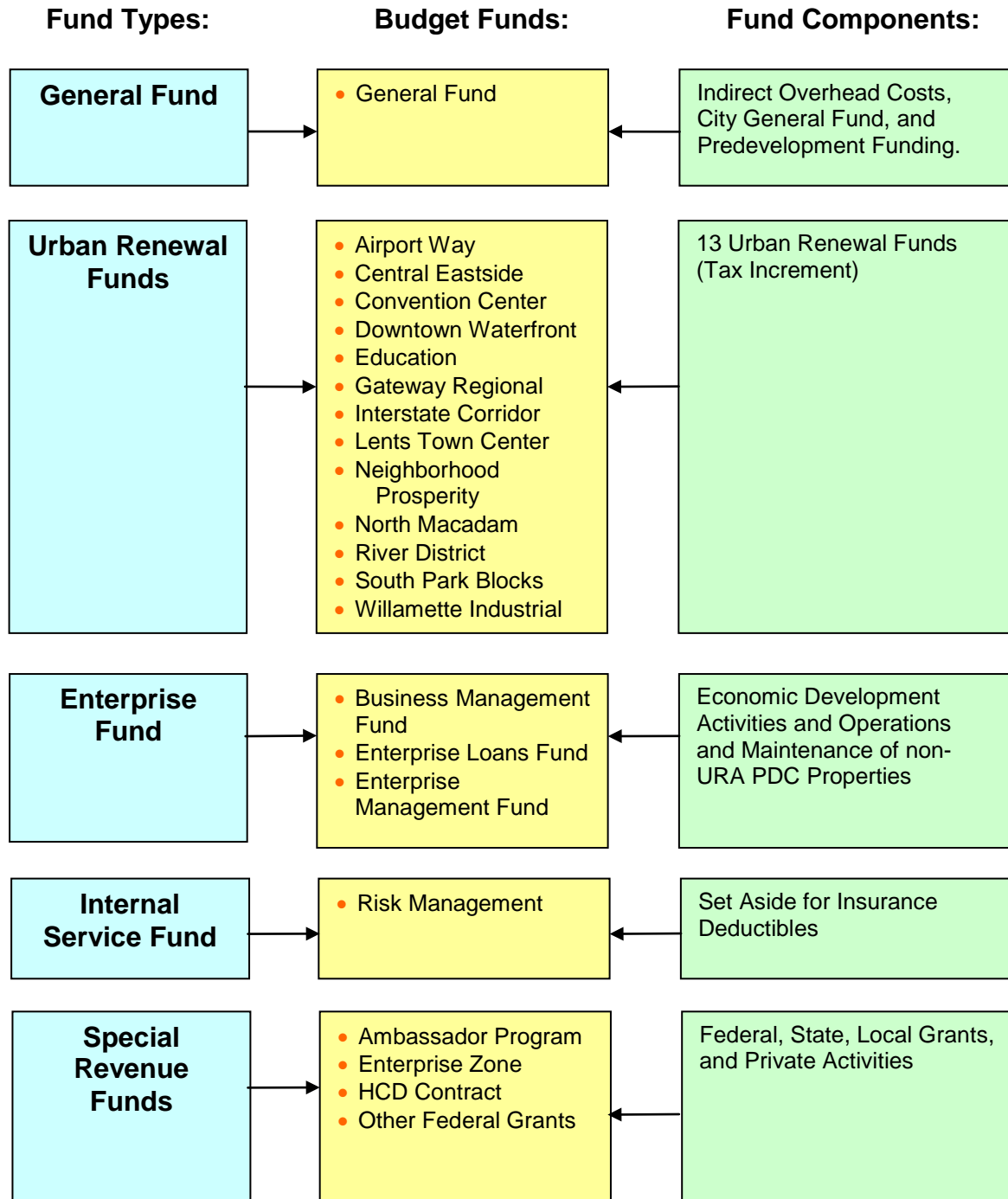
Financial Summary

Account Summary by Expense Category

	Actuals	Actuals	Revised	Proposed	Approved	Adopted
	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16	FY 2015-16	FY 2015-16
Loans						
Loans To Borrowers	3,667,017	2,689,238	24,931,740	49,488,143	0	0
Other Financial Assistance						
Technical Assistance Grants	1,338,806	1,930,738	1,016,889	835,676	0	0
	13,484,418	22,700,710	36,352,185	77,641,460	0	0
Total Expenditures	88,975,470	64,650,393	106,498,108	213,205,730	0	0
Transfers	14,657,019	18,199,043	13,208,244	13,725,875	0	0
Contingency	0	0	180,940,825	82,709,393	0	0
Ending Fund Balance	157,333,384	190,817,895	0	0	0	0
Total Requirements	260,965,872	273,667,331	300,647,177	309,640,998	0	0

PDC's Fund Structure

PDC has 5 Fund Types and
22 Budget Funds



Description of PDC's Fund Structure

PDC has 22 budget funds. Within each budget fund, PDC has sub-funds to account for specific programs that require separate tracking. A brief description of each of the legal appropriation fund types is below:

General Fund - This is PDC's operating fund. The General Fund accounts for administrative activities including indirect overhead costs and the project management office. In addition, economic development programs funded by the City General Fund are budgeted here.

Urban Renewal Funds - These funds are used to manage the finances of PDC's urban renewal areas. The primary source of revenue for these funds is tax increment debt proceeds and program income derived from the investment of tax increment proceeds.

Enterprise Fund - The Enterprise Fund accounts for economic development activities. Additionally it contains the Enterprise Management Fund, which provides for activity related to the operations and maintenance of PDC properties or City of Portland properties PDC has contracted to manage outside of Urban Renewal Areas. Currently, this fund includes operating revenues and expenses of the Headwaters Apartment.

Internal Service Fund - The Internal Service Fund, or Risk Management Fund, was created to make funds available for insurance claims and other unforeseen circumstances.

Special Revenue Funds - PDC's Special Revenue Funds include the following: Ambassador Program, Enterprise Zone, HCD (Housing and Community Development), Housing Acquisitions, and Other Federal Grants. The Special Revenue Funds account for the proceeds of specific revenue sources that are dedicated for specific purposes. These funds account for federal grants, local grants, and private activities.



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Staffing Summary

The employee position count for FY 2015-16 is 95 positions. This is comprised of 93 Full-Time Equivalent (FTE) and 2 Limited-Term Equivalent (LTE) positions.

Total FTE				
	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16
Department	Adopted	Revised	Adopted	Proposed
Urban Development	59.3	50.1	38.0	38.0
Executive	24.0	24.0	2.0	2.0
Communications and Social Equity	0.0	0.0	6.0	6.0
Legal and Human Resources	0.0	0.0	7.0	7.0
Opportunities Cooperative	0.0	0.0	3.0	3.0
Finance & Business Operations	51.0	40.5	23.0	23.0
Real Estate and Lending	0.0	0.0	14.0	14.0
Total	134.3	114.6	93.0	93.0

FTE Position Changes – The following describes changes in FTE positions by fiscal year:

FY 2013-14 – FTE count was decreased by 19.7 FTE from FY 2012-13. 7 of these positions were reassigned as LTE (4 in Finance & Business Operations and 3 in Urban Development.). The Urban Development Department decreased by 9.1 FTE. The Finance & Business Operations Department decreased by 10.5 FTE. 2.0 FTE in Information Technology and 1.0 in Business Operations were reassigned to Executive from Finance & Business Operations in FY 2012-13 after the adoption of the FY 2012-13 Budget.

FY 2014-15 – FTE count was decreased by 21.6 FTE from FY 2013-14 with the implementation of the reduction in force (via Revised Budget). Real Estate and Lending was established as a department, with 14 FTE moving from Finance and Business Operations and Urban Development into the new department. FTE assigned to Communications and Social Equity, Opportunities Cooperative and Legal and Human Resources in FY 2014-15 were previously included in the Executive.

FY 2015-16 – No changes to the FTE count.

Limited-Term Equivalents (LTE)

LTE positions are hired for assignments that are short-term in nature (one to three years). LTE are utilized by departments as shown in the table below. PDC's policy is to fill LTE positions for initiatives that have clear end-dates or for preliminary work on a new project or program. This allows for flexibility in meeting workload demands while managing long-term staffing costs.

Total LTE				
	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16
Department	Adopted	Revised	Adopted	Proposed
Urban Development	0.0	3.0	0.0	0.0
Executive	0.0	0.0	0.0	0.0
Finance & Business Operations	1.0	5.0	2.0	2.0
Total	1.0	8.0	2.0	2.0

General Fund

The general fund is composed of sub-funds that do not have the geographic and program restrictions of the urban renewal funds. These sub-funds are the Business & Technology, Indirect, EOI General, Grant Offset, Predevelopment, and Urban Redevelopment.

Fund Summary

General Fund

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
Resources						
Beginning Fund Balance	3,265,641	3,230,300	2,042,835	1,332,444	0	0
Revenue						
Fees and Charges	305,256	250,516	58,027	44,339	0	0
Interest on Investments	12,822	12,172	2,000	2,000	0	0
Intergovernmental Revenues	6,012,904	4,677,506	5,366,407	5,493,954	0	0
Loan Collections	147,814	131,765	69,388	115,641	0	0
Miscellaneous	103,492	219,007	0	0	0	0
Property Income	98,148	218,034	334,491	224,491	0	0
Reimbursements	285,366	93	0	0	0	0
Service Reimbursements	14,092,956	13,630,028	12,698,538	13,608,290	0	0
Transfers In	152,063	876,198	320,818	0	0	0
Total Revenue	21,210,822	20,015,317	18,849,669	19,488,715	0	0
Total Resources	24,476,464	23,245,616	20,892,504	20,821,159	0	0
Requirements						
Expenditures						
Administration	14,360,842	13,507,055	12,549,414	13,144,809	0	0
Business Development	5,395,637	5,549,999	5,545,203	5,763,511	0	0
Housing	66,207	81,712	182,518	167,330	0	0
Property Redevelopment	714,992	445,626	477,662	326,523	0	0
Total Expenditures	20,537,678	19,584,392	18,754,797	19,402,173	0	0
Contingency	0	0	1,652,268	975,192	0	0
Transfers	708,486	1,618,388	485,439	443,794	0	0
Ending Fund Balance	3,230,300	2,042,835	0	0	0	0
Total Requirements	24,476,464	23,245,616	20,892,504	20,821,159	0	0

General Fund Summary Reports

- Account Summary
-

Fund Summary

Account Summary by Program

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
General Fund						
Administration						
Personnel Services						
Bereavement Leave	3,415	11,131	0	0	0	0
Bus Pass Reimbursement	41,111	31,876	0	0	0	0
Compensatory Time	1,535	2,908	0	0	0	0
FICA	491,322	452,820	0	0	0	0
Health & Dental - Retirees	28,324	96,300	0	0	0	0
Jury Duty	10,582	7,883	0	0	0	0
Life & Disability Insurance	34,332	27,941	0	0	0	0
Management Leave	7,981	2,588	0	0	0	0
National Holiday	362,449	307,334	0	0	0	0
Overtime	2,281	4,544	0	0	0	0
Pension Obligation Bond Pmt	700	590,536	0	735,570	0	0
PERS - Employer	483,847	405,083	672,558	0	0	0
PERS - Employer Pickup	380,760	325,196	0	0	0	0
Personal Holiday	118,840	84,009	0	0	0	0
Salaries & Wages	5,190,855	5,037,037	4,938,095	5,439,202	0	0
Salary Decrement Clearing	293	2,036	0	0	0	0
Sick Leave	335,681	241,507	0	0	0	0
Taxes, Health/Dental Insurance	1,661,381	909,133	2,117,098	2,281,210	0	0
TriMet Payroll Tax	46,611	43,539	0	0	0	0
Unemployment Expense	55,815	100,444	80,000	0	0	0
Vacation	857,128	636,891	0	0	0	0
Workers Comp - Assessment	1,951	1,635	0	0	0	0
Workers Comp - Ins Expense	19,488	16,978	0	0	0	0
Materials and Services						
Advertising & Publ Notices	45,285	83,692	75,000	76,050	0	0
Bldg Repairs & Maint - PDC	241,262	214,142	265,300	240,300	0	0
Bldg Repairs & Maint - RE	6,578	89	0	0	0	0
Business Meeting Expense	2,742	3,907	4,230	9,590	0	0
Business Meeting Food Expense	9,186	12,414	9,650	7,850	0	0
City Overhead Charges	386,353	344,225	444,376	454,395	0	0
Communication Services	3,302	10,437	12,930	12,820	0	0
Computer Hardware	15,216	62,769	111,000	71,000	0	0
DMC Admin Services	23,685	1,408	10,000	12,500	0	0
Equip Repairs & Maint - PDC	53,724	63,573	45,000	45,000	0	0
Event Sponsorship	149,995	176,715	157,500	121,000	0	0
Furniture/Equip <\$5k	7,750	15,524	20,500	8,000	0	0
General Office Expense	101,544	47,359	34,700	38,400	0	0
Hosted Services Maintenance	53,122	37,285	64,200	51,800	0	0
IGA Other Costs	7,863	0	35,000	35,000	0	0
IGA Prof Services Contracts	110,000	142,728	127,992	128,000	0	0
Insurance	196,973	133,332	147,869	138,885	0	0
Legal Expenses	137,666	65,563	103,575	90,000	0	0
Loan Documents	3,713	4,678	4,200	3,300	0	0
Local Travel	5,492	11,460	31,420	36,380	0	0
Marketing - Resources Dev	0	480	0	0	0	0
Memberships, Dues,& Certifications	9,356	7,730	11,770	11,900	0	0
Miscellaneous	732	1,989	300	300	0	0
Organizational Memberships	24,530	30,405	27,200	29,650	0	0
Out of Town Travel	22,085	15,727	49,350	28,370	0	0
Parking	7,681	8,461	350	350	0	0

Fund Summary

Account Summary by Program

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
General Fund						
Postage & Delivery	22,740	11,020	11,370	13,370	0	0
Printing & Graphics	17,837	29,886	76,750	49,650	0	0
Prof Services Contracts	593,077	457,213	822,096	627,536	0	0
Prop Mgmt Fees - RE	42,000	0	0	0	0	0
Property Utilities - RE	805	0	0	0	0	0
Public Meeting Expenses	18,460	17,531	25,500	25,500	0	0
Public Meeting Food Expense	1,211	0	2,000	2,000	0	0
Publications & Resource Mat'ls	16,198	11,838	7,220	4,900	0	0
Recruitment Services	14,687	13,241	10,300	5,250	0	0
Rents/Leases - Fac	1,078,654	1,114,352	968,627	982,099	0	0
Software Applications	8,365	28,158	16,250	61,500	0	0
Software Maintenance	302,103	302,802	398,690	325,500	0	0
Special Event Food Expense	161	500	0	0	0	0
Special Events Expenses	4,397	6,272	6,500	6,500	0	0
Temporary Services	114,979	93,344	125,600	36,600	0	0
Training Expense	101,922	95,561	140,870	172,250	0	0
Training Travel Expenses	15,081	12,843	16,000	13,000	0	0
Utilities and Water	95,367	98,313	121,750	121,750	0	0
Vehicles Maintenance - PDC	10,923	4,693	0	0	0	0
Capital Outlay						
Closing Costs	0	1,247	0	0	0	0
Computer Equipment	71,687	0	60,000	70,000	0	0
Environmental Analysis & Remed	32,272	577	500	500	0	0
Prof & Tech Services	3,400	17,723	138,228	400,082	0	0
System Software Applications	3,000	347,664	0	120,000	0	0
Financial Assistance						
Technical Assistance Grants	29,000	6,835	0	0	0	0
Total - Administration	14,360,842	13,507,055	12,549,414	13,144,809	0	0
Business Development						
Personnel Services						
Bus Pass Reimbursement	6,285	5,280	0	0	0	0
FICA	79,835	66,666	0	0	0	0
Life & Disability Insurance	5,340	4,573	0	0	0	0
National Holiday	4,517	0	0	0	0	0
Overtime	428	150	0	0	0	0
PERS - Employer	73,965	62,408	0	0	0	0
PERS - Employer Pickup	59,588	53,219	0	0	0	0
Personal Holiday	1,482	0	0	0	0	0
Salaries & Wages	1,065,775	891,234	1,044,288	1,136,036	0	0
Sick Leave	1,676	0	0	0	0	0
Taxes, Health/Dental Insurance	181,326	160,298	423,090	486,626	0	0
TriMet Payroll Tax	7,435	6,268	0	0	0	0
Vacation	8,877	0	0	0	0	0
Workers Comp - Assessment	363	303	0	0	0	0
Workers Comp - Ins Expense	2,606	2,285	0	0	0	0
Materials and Services						
Advertising & Publ Notices	5,276	7,202	0	0	0	0
Bank Fees	0	111	0	0	0	0
Business Meeting Expense	3,057	5,003	0	0	0	0
Business Meeting Food Expense	4,985	3,952	0	0	0	0
City Overhead Charges	122,554	0	0	0	0	0
Communication Services	74	0	0	0	0	0

Fund Summary

Account Summary by Program

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
General Fund						
Event Sponsorship	146,350	123,795	55,000	60,000	0	0
General Office Expense	1,253	191	0	0	0	0
IGA Other Costs	84,320	148,412	110,290	109,000	0	0
Legal Expenses	5,880	4,833	0	0	0	0
Loan Documents	633	239	0	0	0	0
Local Travel	461	452	0	0	0	0
Memberships, Dues,& Certifications	0	59	0	0	0	0
Miscellaneous	0	930	0	0	0	0
Organizational Memberships	26,750	27,295	2,500	2,500	0	0
Out of Town Travel	61,628	54,441	57,000	65,000	0	0
Postage & Delivery	2,086	429	0	0	0	0
Printing & Graphics	12,034	379	1,200	1,200	0	0
Prof Services Contracts	372,090	182,614	427,474	278,990	0	0
Public Meeting Expenses	0	500	0	0	0	0
Public Meeting Food Expense	28	0	0	0	0	0
Publications & Resource Mat'ls	1,761	16,660	0	0	0	0
Software Applications	8,145	4,980	0	0	0	0
Special Event Food Expense	61,666	20,094	0	0	0	0
Special Events Expenses	46,862	54,585	0	0	0	0
Temporary Services	6,432	24,702	0	0	0	0
Training Expense	560	-1,181	3,000	3,000	0	0
Training Travel Expenses	100	0	0	0	0	0
Financial Assistance						
Grants to Grantees	2,433,767	3,488,140	2,407,752	2,627,340	0	0
Loans To Borrowers	0	0	154,065	158,143	0	0
Technical Assistance Grants	487,390	128,500	859,544	835,676	0	0
Total - Business Development	5,395,637	5,549,999	5,545,203	5,763,511	0	0
Housing						
Personnel Services						
Bus Pass Reimbursement	49	46	0	0	0	0
FICA	331	955	0	0	0	0
Life & Disability Insurance	24	73	0	0	0	0
PERS - Employer	355	902	0	0	0	0
PERS - Employer Pickup	266	766	0	0	0	0
Salaries & Wages	4,380	12,929	12,726	1,917	0	0
Taxes, Health/Dental Insurance	528	1,507	5,201	822	0	0
TriMet Payroll Tax	31	90	0	0	0	0
Workers Comp - Assessment	1	4	0	0	0	0
Workers Comp - Ins Expense	62	67	0	0	0	0
Materials and Services						
Bldg Repairs & Maint - RE	21,127	32,882	138,061	138,061	0	0
Insurance	31,777	10,918	0	0	0	0
Legal Expenses	2,022	0	0	0	0	0
Loan Documents	0	681	0	0	0	0
Ppty Insurance - RE	0	14,724	11,930	11,930	0	0
Prof Services Contracts	0	0	9,600	9,600	0	0
Property Utilities - RE	4,351	3,308	0	0	0	0
Capital Outlay						
Environmental Analysis & Remed	903	1,859	5,000	5,000	0	0
Total - Housing	66,207	81,712	182,518	167,330	0	0
Property Redevelopment						

Fund Summary

Account Summary by Program

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
General Fund						
Personnel Services						
Bus Pass Reimbursement	2,635	1,643	0	0	0	0
FICA	21,890	17,885	0	0	0	0
Life & Disability Insurance	1,515	1,204	0	0	0	0
National Holiday	1,140	0	0	0	0	0
PERS - Employer	20,792	17,368	0	0	0	0
PERS - Employer Pickup	16,655	14,228	0	0	0	0
Personal Holiday	279	0	0	0	0	0
Salaries & Wages	296,043	242,964	319,195	218,611	0	0
Sick Leave	246	0	0	0	0	0
Taxes, Health/Dental Insurance	59,055	50,694	128,917	93,962	0	0
TriMet Payroll Tax	2,036	1,684	0	0	0	0
Vacation	1,546	0	0	0	0	0
Workers Comp - Assessment	117	90	0	0	0	0
Workers Comp - Ins Expense	1,636	1,731	0	0	0	0
Materials and Services						
Advertising & Publ Notices	75	246	0	0	0	0
Bldg Repairs & Maint - RE	3,241	1,776	0	0	0	0
Business Meeting Food Expense	590	336	0	0	0	0
Furniture/Equip <\$5k	0	0	1,000	0	0	0
General Office Expense	96	0	0	0	0	0
Legal Expenses	1,011	0	0	0	0	0
Loan Documents	4	85	200	200	0	0
Local Travel	634	0	0	0	0	0
Memberships, Dues,& Certifications	0	650	0	0	0	0
Organizational Memberships	0	1,575	0	1,250	0	0
Out of Town Travel	2,501	0	3,000	0	0	0
Printing & Graphics	0	0	750	2,500	0	0
Prof Services Contracts	96,198	18,881	16,900	10,000	0	0
Property Utilities - RE	1,093	742	0	0	0	0
Publications & Resource Mat'ls	43	0	200	0	0	0
Software Applications	614	50	0	0	0	0
Temporary Services	8,033	6,625	0	0	0	0
Training Expense	68	625	2,500	0	0	0
Capital Outlay						
Environmental Analysis & Remed	1,205	4,545	5,000	0	0	0
Financial Assistance						
Grants to Grantees	174,000	60,000	0	0	0	0
Total - Property Redevelopment	714,992	445,626	477,662	326,523	0	0
Contingency	0	0	1,652,268	975,192	0	0
Transfers	708,486	1,618,388	485,439	443,794	0	0
Ending Fund Balance	3,230,300	2,042,835	0	0	0	0
Total Requirements	24,476,464	23,245,616	20,892,504	20,821,159	0	0



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Urban Renewal Funds

The capital project funds listed below account for the activities associated with the respective Urban Renewal Area (URA).

- Airport Way Fund
- Central Eastside Fund
- Convention Center Fund
- Downtown Waterfront Fund
- Education Fund
- Gateway Regional Center Fund
- Interstate Corridor Fund
- Lents Town Center Fund
- Neighborhood Prosperity Initiative Fund
- North Macadam Fund
- River District Fund
- South Park Blocks Fund
- Willamette Industrial Fund

Fund Summary

Airport Way URA Fund

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
Resources						
Beginning Fund Balance	3,886,064	3,948,379	5,033,626	3,134,002	0	0
Revenue						
Fees and Charges	-825	148	200	100	0	0
Interest on Investments	17,856	24,947	10,000	10,000	0	0
Loan Collections	958,499	126,583	100,603	86,580	0	0
Property Income	0	1,633,325	79,100	79,100	0	0
Reimbursements	61	0	0	0	0	0
Total Revenue	975,591	1,785,003	189,903	175,780	0	0
Total Resources	4,861,655	5,733,381	5,223,529	3,309,782	0	0
Requirements						
Expenditures						
Administration	21,225	8,007	3,800	3,647	0	0
Business Development	36,027	27,373	289,378	285,766	0	0
Property Redevelopment	410,080	388,264	1,567,403	118,870	0	0
Total Expenditures	467,332	423,644	1,860,581	408,283	0	0
Contingency	0	0	3,134,002	2,321,088	0	0
Transfers	445,945	276,111	228,946	580,411	0	0
Ending Fund Balance	3,948,379	5,033,626	0	0	0	0
Total Requirements	4,861,655	5,733,381	5,223,529	3,309,782	0	0

Fund Summary

Central Eastside URA Fund

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
Resources						
Beginning Fund Balance	3,153,893	4,899,209	10,855,541	13,656,907	0	0
Revenue						
Fees and Charges	26,263	26,668	1,670	800	0	0
Interest on Investments	16,075	35,323	10,000	10,000	0	0
Loan Collections	716,611	656,549	919,329	190,552	0	0
Miscellaneous	2,877	0	0	0	0	0
Property Income	2,442,500	3,932,854	1,371,210	104,000	0	0
Reimbursements	1,385	3,781	2,811	0	0	0
Short Term Debt	2,968,812	2,998,800	2,997,000	5,168,320	0	0
Total Revenue	6,174,524	7,653,975	5,302,020	5,473,672	0	0
Total Resources	9,328,417	12,553,184	16,157,561	19,130,579	0	0
Requirements						
Expenditures						
Administration	31,808	8,277	32,404	32,404	0	0
Business Development	186,698	99,248	63,736	332,490	0	0
Housing	34,755	40,619	60,341	3,549,671	0	0
Infrastructure	261,226	17,340	25,313	1,500,000	0	0
Property Redevelopment	3,123,801	932,035	1,313,020	6,581,767	0	0
Total Expenditures	3,638,288	1,097,518	1,494,814	11,996,332	0	0
Contingency	0	0	13,656,907	6,557,126	0	0
Transfers	790,920	600,125	1,005,840	577,121	0	0
Ending Fund Balance	4,899,209	10,855,541	0	0	0	0
Total Requirements	9,328,417	12,553,184	16,157,561	19,130,579	0	0

Fund Summary

Convention Center URA Fund

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
Resources						
Beginning Fund Balance	48,830,180	43,224,301	41,234,535	40,571,673	0	0
Revenue						
Fees and Charges	9,707	8,184	49,390	1,500	0	0
Interest on Investments	224,764	211,614	40,000	30,000	0	0
Loan Collections	836,988	496,684	375,095	496,015	0	0
Long Term Debt	0	21,036	0	0	0	0
Miscellaneous	40,000	22,807	0	0	0	0
Property Income	1,099,597	1,378,892	1,669,581	3,812,790	0	0
Reimbursements	90,967	0	0	0	0	0
Total Revenue	2,302,024	2,139,217	2,134,066	4,340,305	0	0
Total Resources	51,132,204	45,363,517	43,368,601	44,911,978	0	0
Requirements						
Expenditures						
Administration	38,111	9,001	3,800	30,045	0	0
Business Development	45,509	15,582	62,180	150,100	0	0
Housing	142,156	669,548	194,171	11,500,000	0	0
Infrastructure	852	4,839	144,810	9,834	0	0
Property Redevelopment	5,220,142	1,962,003	2,114,924	28,777,116	0	0
Total Expenditures	5,446,770	2,660,974	2,519,885	40,467,095	0	0
Contingency	0	0	40,571,673	3,416,090	0	0
Transfers	2,461,133	1,468,008	277,043	1,028,793	0	0
Ending Fund Balance	43,224,301	41,234,535	0	0	0	0
Total Requirements	51,132,204	45,363,517	43,368,601	44,911,978	0	0

Fund Summary

Downtown Waterfront URA Fund

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
Resources						
Beginning Fund Balance	14,298,135	13,926,476	14,416,731	16,397,937	0	0
Revenue						
Fees and Charges	984	8,564	250	6,000	0	0
Interest on Investments	69,257	70,225	60,000	30,000	0	0
Loan Collections	513,850	1,172,718	2,294,229	321,487	0	0
Miscellaneous	0	436	0	0	0	0
Property Income	265,483	298,202	2,734,764	2,490,035	0	0
Reimbursements	7,375	14,998	15,200	15,200	0	0
Total Revenue	856,949	1,565,142	5,104,443	2,862,722	0	0
Total Resources	15,155,084	15,491,618	19,521,174	19,260,659	0	0
Requirements						
Expenditures						
Administration	8,800	8,404	3,800	8,000	0	0
Business Development	19,914	26,032	203,140	197,830	0	0
Housing	0	0	0	1,717,345	0	0
Infrastructure	21,611	0	0	500,000	0	0
Property Redevelopment	663,303	460,118	2,347,250	4,641,206	0	0
Total Expenditures	713,628	494,553	2,554,190	7,064,381	0	0
Contingency	0	0	16,397,937	11,634,631	0	0
Transfers	514,980	580,334	569,047	561,647	0	0
Ending Fund Balance	13,926,476	14,416,731	0	0	0	0
Total Requirements	15,155,084	15,491,618	19,521,174	19,260,659	0	0

Fund Summary

Education District URA Fund

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
Resources						
Beginning Fund Balance	0	0	796,665	499,505	0	0
Revenue						
Interest on Investments	0	1,438	0	0	0	0
Short Term Debt	0	1,019,592	1,283,406	0	0	0
Total Revenue	0	1,021,030	1,283,406	0	0	0
Total Resources	0	1,021,030	2,080,071	499,505	0	0
Requirements						
Expenditures						
Administration	0	0	70,000	499,505	0	0
Business Development	0	222	0	0	0	0
Housing	0	82,875	0	0	0	0
Infrastructure	0	93,954	1,133,028	0	0	0
Property Redevelopment	0	27,920	10,682	0	0	0
Total Expenditures	0	204,971	1,213,710	499,505	0	0
Contingency	0	0	499,505	0	0	0
Transfers	0	19,393	366,856	0	0	0
Ending Fund Balance	0	796,665	0	0	0	0
Total Requirements	0	1,021,030	2,080,071	499,505	0	0

Fund Summary

Gateway Reg Center URA Fund

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
Resources						
Beginning Fund Balance	3,961,249	4,854,219	6,387,662	4,702,535	0	0
Revenue						
Fees and Charges	212	534	500	50	0	0
Interest on Investments	20,754	26,050	19,000	14,108	0	0
Loan Collections	9,347	12,950	17,500	12,893	0	0
Miscellaneous	326	0	0	0	0	0
Property Income	900	5,308	1,700	0	0	0
Reimbursements	392,560	0	3,600	3,600	0	0
Short Term Debt	3,498,600	3,498,600	3,496,500	4,423,980	0	0
Total Revenue	3,922,700	3,543,442	3,538,800	4,454,631	0	0
Total Resources	7,883,948	8,397,661	9,926,462	9,157,166	0	0
Requirements						
Expenditures						
Administration	11,752	11,126	11,555	11,531	0	0
Business Development	62,025	24,417	481,500	358,578	0	0
Housing	2,077,446	927,969	2,998,008	1,914,928	0	0
Infrastructure	140,994	62,959	468,206	2,017,116	0	0
Property Redevelopment	237,017	208,632	809,845	2,224,386	0	0
Total Expenditures	2,529,233	1,235,104	4,769,114	6,526,539	0	0
Contingency	0	0	4,702,535	2,016,378	0	0
Transfers	500,495	774,896	454,813	614,249	0	0
Ending Fund Balance	4,854,219	6,387,662	0	0	0	0
Total Requirements	7,883,948	8,397,661	9,926,462	9,157,166	0	0

Fund Summary

Interstate Corridor URA Fund

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
Resources						
Beginning Fund Balance	7,316,861	12,852,946	15,550,161	19,792,852	0	0
Revenue						
Fees and Charges	9,202	499,684	5,800	2,200	0	0
Interest on Investments	45,191	72,975	72,000	59,425	0	0
Loan Collections	7,552,730	1,284,446	446,444	260,999	0	0
Property Income	166,108	181,873	171,776	1,008,536	0	0
Reimbursements	37,754	50,312	40,349	63,529	0	0
Short Term Debt	11,270,490	11,495,400	11,488,500	18,881,841	0	0
Total Revenue	19,081,474	13,584,690	12,224,869	20,276,530	0	0
Total Resources	26,398,335	26,437,637	27,775,030	40,069,382	0	0
Requirements						
Expenditures						
Administration	58,734	31,190	37,966	27,414	0	0
Business Development	365,514	737,309	935,396	8,908,734	0	0
Housing	5,368,366	2,735,290	1,948,307	9,391,836	0	0
Infrastructure	287,067	2,763,401	452,536	5,196,146	0	0
Property Redevelopment	5,399,366	2,148,641	2,712,525	4,689,379	0	0
Total Expenditures	11,479,048	8,415,832	6,086,730	28,213,509	0	0
Contingency	0	0	19,792,852	10,013,719	0	0
Transfers	2,066,341	2,471,644	1,895,448	1,842,154	0	0
Ending Fund Balance	12,852,946	15,550,161	0	0	0	0
Total Requirements	26,398,335	26,437,637	27,775,030	40,069,382	0	0

Fund Summary

Lents Town Center URA Fund

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
Resources						
Beginning Fund Balance	11,074,058	11,200,993	15,409,526	14,676,711	0	0
Revenue						
Fees and Charges	25,686	10,381	6,624	1,500	0	0
Interest on Investments	49,283	61,885	48,000	44,030	0	0
Loan Collections	264,990	193,272	440,000	492,687	0	0
Long Term Debt	0	17,885	0	0	0	0
Property Income	77,011	54,735	56,941	60,875	0	0
Reimbursements	125,360	126,920	4,273	80,200	0	0
Short Term Debt	7,302,078	8,616,552	8,991,000	9,990,000	0	0
Total Revenue	7,844,409	9,081,630	9,546,838	10,669,292	0	0
Total Resources	18,918,467	20,282,623	24,956,364	25,346,003	0	0
Requirements						
Expenditures						
Administration	28,110	22,143	29,713	26,901	0	0
Business Development	134,551	356,348	443,740	851,061	0	0
Housing	2,921,228	1,376,033	1,412,248	1,766,689	0	0
Infrastructure	1,248,105	357,558	1,459,543	2,614,831	0	0
Property Redevelopment	1,348,507	947,310	5,569,757	6,351,179	0	0
Total Expenditures	5,680,502	3,059,392	8,915,001	11,610,661	0	0
Contingency	0	0	14,676,711	12,234,968	0	0
Transfers	2,036,972	1,813,705	1,364,652	1,500,374	0	0
Ending Fund Balance	11,200,993	15,409,526	0	0	0	0
Total Requirements	18,918,467	20,282,623	24,956,364	25,346,003	0	0

Fund Summary

NPI URA Fund

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
Resources						
Beginning Fund Balance	0	0	128,000	406,623	0	0
Revenue						
Interest on Investments	0	0	0	1,248	0	0
Intergovernmental Revenues	0	0	0	289,582	0	0
Short Term Debt	0	178,000	528,623	166,312	0	0
Total Revenue	0	178,000	528,623	457,142	0	0
Total Resources	0	178,000	656,623	863,765	0	0
Requirements						
Expenditures						
Business Development	0	50,000	250,000	525,000	0	0
Total Expenditures	0	50,000	250,000	525,000	0	0
Contingency	0	0	406,623	297,419	0	0
Transfers	0	0	0	41,346	0	0
Ending Fund Balance	0	128,000	0	0	0	0
Total Requirements	0	178,000	656,623	863,765	0	0

Fund Summary

North Macadam URA Fund

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
Resources						
Beginning Fund Balance	5,392,574	2,161,086	6,829,038	7,561,112	0	0
Revenue						
Fees and Charges	327,809	333,397	0	353,641	0	0
Interest on Investments	19,212	14,384	5,000	20,000	0	0
Loan Collections	16,471	38,912	27,347	27,239	0	0
Long Term Debt	15,922,528	0	0	0	0	0
Miscellaneous	95,000	16,933	0	17,000	0	0
Property Income	215,383	2,136,187	175,662	239,062	0	0
Reimbursements	32,555	55,652	141,000	0	0	0
Short Term Debt	6,397,325	5,827,668	2,593,000	1,740,000	0	0
Transfers In	0	2,721,538	0	0	0	0
Total Revenue	23,026,283	11,144,671	2,942,009	2,396,942	0	0
Total Resources	28,418,856	13,305,757	9,771,047	9,958,054	0	0
Requirements						
Expenditures						
Administration	36,739	14,211	31,069	21,855	0	0
Business Development	267,994	1,454	1,042,164	1,382	0	0
Housing	10,912,899	859,905	17,652	2,000,000	0	0
Infrastructure	13,750,231	4,252,651	812,367	887,173	0	0
Property Redevelopment	519,227	240,279	818,530	221,443	0	0
Total Expenditures	25,487,090	5,368,500	2,721,782	3,131,853	0	0
Contingency	0	0	6,844,912	5,830,264	0	0
Transfers	770,680	1,108,219	204,353	995,937	0	0
Ending Fund Balance	2,161,086	6,829,038	0	0	0	0
Total Requirements	28,418,856	13,305,757	9,771,047	9,958,054	0	0

Fund Summary

River District URA Fund

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
Resources						
Beginning Fund Balance	22,424,911	38,290,152	49,258,181	37,829,577	0	0
Revenue						
Fees and Charges	270	425,937	16,900	6,000	0	0
Interest on Investments	121,023	228,884	200,000	0	0	0
Intergovernmental Revenues	0	0	1,983,620	1,983,620	0	0
Loan Collections	197,086	272,504	14,664,000	5,211,777	0	0
Long Term Debt	0	0	0	21,000,000	0	0
Miscellaneous	13,966	253,545	0	0	0	0
Property Income	847,993	3,637,678	2,769,168	2,672,865	0	0
Reimbursements	5,651	1,063,005	918,311	0	0	0
Short Term Debt	25,279,884	25,044,978	20,472,169	19,948,515	0	0
Total Revenue	26,465,873	30,926,531	41,024,168	50,822,777	0	0
Total Resources	48,890,784	69,216,683	90,282,349	88,652,354	0	0
Requirements						
Expenditures						
Administration	66,757	53,689	67,655	67,231	0	0
Business Development	64,595	209,764	355,867	797,371	0	0
Housing	373,519	807,405	14,366,220	14,817,490	0	0
Infrastructure	3,930,380	750,941	4,392,128	2,506,054	0	0
Property Redevelopment	2,760,336	14,370,718	27,242,533	51,004,045	0	0
Total Expenditures	7,195,586	16,192,518	46,424,403	69,192,191	0	0
Contingency	0	0	37,829,576	14,374,604	0	0
Transfers	3,405,046	3,765,984	6,028,370	5,085,559	0	0
Ending Fund Balance	38,290,152	49,258,181	0	0	0	0
Total Requirements	48,890,784	69,216,683	90,282,349	88,652,354	0	0

Fund Summary

South Park Blocks URA Fund

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
Resources						
Beginning Fund Balance	10,924,732	9,316,896	7,985,626	7,593,062	0	0
Revenue						
Fees and Charges	5,679	301	617	300	0	0
Interest on Investments	50,899	43,223	10,000	10,000	0	0
Loan Collections	282,957	161,197	125,000	113,089	0	0
Miscellaneous	0	15	0	0	0	0
Property Income	36,000	39,000	36,000	0	0	0
Total Revenue	375,534	243,736	171,617	123,389	0	0
Total Resources	11,300,267	9,560,632	8,157,243	7,716,451	0	0
Requirements						
Expenditures						
Administration	6,461	11,435	3,800	5,000	0	0
Business Development	1,990	320	7,628	200,100	0	0
Housing	1,648,818	1,333,373	278,418	5,860,486	0	0
Infrastructure	42,617	9,610	156,000	0	0	0
Property Redevelopment	193,659	81,046	78,451	60,621	0	0
Total Expenditures	1,893,545	1,435,784	524,297	6,126,207	0	0
Contingency	0	0	7,593,062	1,337,147	0	0
Transfers	89,825	139,223	39,884	253,097	0	0
Ending Fund Balance	9,316,896	7,985,626	0	0	0	0
Total Requirements	11,300,267	9,560,632	8,157,243	7,716,451	0	0

Fund Summary
Willamette Industrial URA Fund

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
Resources						
Beginning Fund Balance	2,676,900	3,169,284	4,000,757	3,793,989	0	0
Revenue						
Interest on Investments	13,373	17,167	10,000	10,000	0	0
Short Term Debt	714,714	999,600	0	0	0	0
Total Revenue	728,087	1,016,767	10,000	10,000	0	0
Total Resources	3,404,987	4,186,051	4,010,757	3,803,989	0	0
Requirements						
Expenditures						
Administration	5,082	1,569	3,800	5,718	0	0
Business Development	13,308	5,848	107,993	96,066	0	0
Property Redevelopment	3,158	194	20,000	20,000	0	0
Total Expenditures	21,548	7,611	131,793	121,784	0	0
Contingency	0	0	3,793,989	3,565,580	0	0
Transfers	214,155	177,683	84,975	116,625	0	0
Ending Fund Balance	3,169,284	4,000,757	0	0	0	0
Total Requirements	3,404,987	4,186,051	4,010,757	3,803,989	0	0

Urban Renewal Funds Summary Reports

- Account Summary
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Fund Summary

Account Summary by Program

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
Airport Way URA Fund						
Administration						
Personnel Services						
Bus Pass Reimbursement	2	0	0	0	0	0
FICA	27	9	0	0	0	0
Life & Disability Insurance	2	1	0	0	0	0
PERS - Employer	24	7	0	0	0	0
PERS - Employer Pickup	21	7	0	0	0	0
Salaries & Wages	411	113	0	0	0	0
Taxes, Health/Dental Insurance	110	35	0	0	0	0
TriMet Payroll Tax	2	1	0	0	0	0
Workers Comp - Assessment	0	0	0	0	0	0
Workers Comp - Ins Expense	1	0	0	0	0	0
Materials and Services						
Bank Fees	350	350	0	0	0	0
DMC Admin Services	20,275	7,485	3,800	3,647	0	0
Total - Administration	21,225	8,007	3,800	3,647	0	0
Business Development						
Personnel Services						
Bus Pass Reimbursement	68	46	0	0	0	0
FICA	1,497	763	0	0	0	0
Life & Disability Insurance	102	48	0	0	0	0
PERS - Employer	1,642	691	0	0	0	0
PERS - Employer Pickup	1,248	605	0	0	0	0
Salaries & Wages	21,024	10,014	6,647	3,966	0	0
Taxes, Health/Dental Insurance	4,075	1,604	2,731	1,700	0	0
TriMet Payroll Tax	144	72	0	0	0	0
Workers Comp - Assessment	6	3	0	0	0	0
Workers Comp - Ins Expense	50	27	0	0	0	0
Materials and Services						
Legal Expenses	2,766	0	0	0	0	0
Loan Documents	300	0	0	100	0	0
Local Travel	12	0	0	0	0	0
Prof Services Contracts	3,092	13,500	80,000	80,000	0	0
Financial Assistance						
Loans To Borrowers	0	0	200,000	200,000	0	0
Total - Business Development	36,027	27,373	289,378	285,766	0	0
Property Redevelopment						
Personnel Services						
Bus Pass Reimbursement	204	34	0	0	0	0
FICA	3,343	936	0	0	0	0
Life & Disability Insurance	214	65	0	0	0	0
National Holiday	458	0	0	0	0	0
PERS - Employer	3,513	909	0	0	0	0
PERS - Employer Pickup	2,684	751	0	0	0	0
Salaries & Wages	41,518	12,282	21,715	25,681	0	0
Taxes, Health/Dental Insurance	8,642	2,353	9,198	11,208	0	0
TriMet Payroll Tax	324	88	0	0	0	0
Vacation	6,522	0	0	0	0	0
Workers Comp - Assessment	11	4	0	0	0	0
Workers Comp - Ins Expense	207	101	0	0	0	0

Fund Summary

Account Summary by Program

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
Airport Way URA Fund						
Materials and Services						
Advertising & Publ Notices	187	0	200	0	0	0
Bldg Repairs & Maint - RE	59,373	87,406	74,742	60,000	0	0
Business Meeting Expense	85	0	0	0	0	0
Legal Expenses	2,660	3,120	9,106	0	0	0
Loan Documents	961	56	0	0	0	0
Memberships, Dues, & Certifications	225	0	0	0	0	0
Ppty Mgmt Operating Exp-RE	0	0	0	10,000	0	0
Printing & Graphics	0	0	200	0	0	0
Property Taxes - RE	10,316	10,550	15,284	11,981	0	0
Property Utilities - RE	1,702	0	0	0	0	0
Rents/Leases - RE	0	0	5,000	0	0	0
Capital Outlay						
Closing Costs	0	85,787	0	0	0	0
Construction Costs	235,901	0	1,327,000	0	0	0
Demolition & Site Preparation	0	130,508	0	0	0	0
Environmental Analysis & Remed	2,276	0	6,748	0	0	0
Permits, Review & Fees	1,935	14,580	37,508	0	0	0
Prof & Tech Services	26,819	38,734	60,702	0	0	0
Total - Property Redevelopment	410,080	388,264	1,567,403	118,870	0	0
Contingency	0	0	3,134,002	2,321,088	0	0
Transfers	445,945	276,111	228,946	580,411	0	0
Ending Fund Balance	3,948,379	5,033,626	0	0	0	0
Total Requirements	4,861,655	5,733,381	5,223,529	3,309,782	0	0

Fund Summary

Account Summary by Program

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
Central Eastside URA Fund						
Administration						
Personnel Services						
Bus Pass Reimbursement	1	4	0	0	0	0
FICA	728	54	0	0	0	0
Life & Disability Insurance	53	4	0	0	0	0
PERS - Employer	841	54	0	0	0	0
PERS - Employer Pickup	605	43	0	0	0	0
Salaries & Wages	10,195	563	0	0	0	0
Taxes, Health/Dental Insurance	2,589	88	0	0	0	0
TriMet Payroll Tax	70	5	0	0	0	0
Workers Comp - Assessment	3	0	0	0	0	0
Workers Comp - Ins Expense	25	1	0	0	0	0
Materials and Services						
Advertising & Publ Notices	0	0	22,500	0	0	0
Bank Fees	700	700	0	0	0	0
DMC Admin Services	15,998	6,760	9,904	32,404	0	0
Total - Administration	31,808	8,277	32,404	32,404	0	0
Business Development						
Personnel Services						
Bus Pass Reimbursement	525	334	0	0	0	0
FICA	7,815	2,486	0	0	0	0
Life & Disability Insurance	482	169	0	0	0	0
PERS - Employer	6,687	2,240	0	0	0	0
PERS - Employer Pickup	5,561	1,906	0	0	0	0
Salaries & Wages	104,183	32,664	8,645	22,846	0	0
Taxes, Health/Dental Insurance	13,110	6,843	3,591	9,644	0	0
TriMet Payroll Tax	724	233	0	0	0	0
Workers Comp - Assessment	40	12	0	0	0	0
Workers Comp - Ins Expense	252	83	0	0	0	0
Materials and Services						
Advertising & Publ Notices	795	0	0	0	0	0
Business Meeting Expense	75	0	0	0	0	0
Business Meeting Food Expense	219	0	0	0	0	0
Hosted Services Maintenance	115	0	0	0	0	0
Legal Expenses	740	200	1,000	0	0	0
Loan Documents	0	0	500	0	0	0
Loan Servicing Costs	0	411	0	0	0	0
Local Travel	0	3	0	0	0	0
Printing & Graphics	450	0	0	0	0	0
Prof Services Contracts	44,495	16,016	0	0	0	0
Training Travel Expenses	431	0	0	0	0	0
Financial Assistance						
Loans To Borrowers	0	35,648	50,000	300,000	0	0
Total - Business Development	186,698	99,248	63,736	332,490	0	0
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	0	0	0	3,549,671	0	0
PHB Project Expenditures-MS/PS	34,755	40,619	60,341	0	0	0
Total - Housing	34,755	40,619	60,341	3,549,671	0	0
Infrastructure						

Fund Summary

Account Summary by Program

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
Central Eastside URA Fund						
Personnel Services						
Bus Pass Reimbursement	13	3	0	0	0	0
FICA	373	38	0	0	0	0
Life & Disability Insurance	25	3	0	0	0	0
PERS - Employer	354	37	0	0	0	0
PERS - Employer Pickup	299	31	0	0	0	0
Salaries & Wages	4,661	484	141	0	0	0
Taxes, Health/Dental Insurance	780	106	59	0	0	0
TriMet Payroll Tax	34	4	0	0	0	0
Workers Comp - Assessment	1	0	0	0	0	0
Workers Comp - Ins Expense	17	2	0	0	0	0
Materials and Services						
Bldg Repairs & Maint - RE	1,981	19,913	23,800	0	0	0
Ppty Insurance - RE	688	-688	1,313	0	0	0
Property Utilities - RE	269	-1,063	0	0	0	0
Rents/Leases - RE	200	0	0	0	0	0
Capital Outlay						
Construction Costs	0	0	0	1,500,000	0	0
IGA Infrastructure Construction	250,000	0	0	0	0	0
Total - Infrastructure	259,696	18,870	25,313	1,500,000	0	0
Property Redevelopment						
Personnel Services						
Bus Pass Reimbursement	500	912	0	0	0	0
FICA	11,811	13,056	0	0	0	0
Life & Disability Insurance	786	925	0	0	0	0
PERS - Employer	11,735	12,603	0	0	0	0
PERS - Employer Pickup	9,195	10,247	0	0	0	0
Salaries & Wages	158,650	175,568	158,034	104,380	0	0
Taxes, Health/Dental Insurance	22,483	28,125	65,855	44,677	0	0
TriMet Payroll Tax	1,095	1,236	0	0	0	0
Workers Comp - Assessment	48	58	0	0	0	0
Workers Comp - Ins Expense	658	669	0	0	0	0
Materials and Services						
Advertising & Publ Notices	1,037	0	0	0	0	0
Asset Disposal Costs - RE	0	5,000	0	0	0	0
Bldg Repairs & Maint - RE	71,118	28,993	51,581	51,250	0	0
Business Meeting Expense	25	186	0	0	0	0
Business Meeting Food Expense	146	0	0	0	0	0
General Office Expense	68	0	0	0	0	0
IGA Prof Services Contracts	33,428	41,971	65,166	0	0	0
Legal Expenses	743	4,814	1,500	1,500	0	0
Loan Documents	285	234	0	500	0	0
Local Travel	0	17	0	0	0	0
Out of Town Travel	0	4,314	0	0	0	0
Postage & Delivery	26	7	0	0	0	0
Ppty Insurance - RE	0	2,225	1,000	0	0	0
Ppty Mgmt Operating Exp-RE	0	14,201	18,400	18,400	0	0
Printing & Graphics	113	0	0	0	0	0
Prof Services Contracts	14,179	62,859	358,424	5,350,000	0	0
Prop Mgmt Fees - RE	8,552	4,727	3,860	3,860	0	0
Property Taxes - RE	200	0	0	0	0	0

Fund Summary
Account Summary by Program

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
Central Eastside URA Fund						
Property Utilities - RE	11,745	11,635	13,550	7,200	0	0
Public Meeting Expenses	0	0	1,500	0	0	0
Special Event Food Expense	0	2,000	0	0	0	0
Special Events Expenses	0	4,213	0	0	0	0
Training Travel Expenses	0	286	0	0	0	0
Capital Outlay						
Closing Costs	8,613	8,700	0	0	0	0
Construction Costs	0	54,800	0	0	0	0
Environmental Analysis & Remed	61,182	61,802	50	0	0	0
Furniture & Equipment	22,500	0	0	0	0	0
LID Special Assessments	0	24,681	6,100	0	0	0
Permits, Review & Fees	9,335	1,462	0	0	0	0
Prof & Tech Services	19,313	13,512	0	0	0	0
Financial Assistance						
Grants to Grantees	344,233	221,857	568,000	400,000	0	0
Loans To Borrowers	2,300,000	114,142	0	600,000	0	0
Total - Property Redevelopment	3,123,801	932,035	1,313,020	6,581,767	0	0
Contingency	0	0	13,656,907	6,557,126	0	0
Transfers	790,920	600,125	1,005,840	577,121	0	0
Ending Fund Balance	4,899,209	10,855,541	0	0	0	0
Total Requirements	9,326,886	12,554,714	16,157,561	19,130,579	0	0

Fund Summary

Account Summary by Program

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
Convention Center URA Fund						
Administration						
Personnel Services						
Bus Pass Reimbursement	53	0	0	0	0	0
FICA	569	6	0	0	0	0
Life & Disability Insurance	37	0	0	0	0	0
PERS - Employer	650	6	0	0	0	0
PERS - Employer Pickup	465	4	0	0	0	0
Salaries & Wages	7,774	55	0	0	0	0
Taxes, Health/Dental Insurance	1,235	19	0	0	0	0
TriMet Payroll Tax	54	1	0	0	0	0
Workers Comp - Assessment	3	0	0	0	0	0
Workers Comp - Ins Expense	20	0	0	0	0	0
Materials and Services						
Bank Fees	525	875	0	0	0	0
DMC Admin Services	26,703	7,485	3,800	30,045	0	0
IGA Prof Services Contracts	0	550	0	0	0	0
Local Travel	20	0	0	0	0	0
Public Meeting Food Expense	4	0	0	0	0	0
Total - Administration	38,111	9,001	3,800	30,045	0	0
Business Development						
Personnel Services						
Bus Pass Reimbursement	90	6	0	0	0	0
FICA	887	734	0	0	0	0
Life & Disability Insurance	61	63	0	0	0	0
PERS - Employer	892	371	0	0	0	0
PERS - Employer Pickup	720	269	0	0	0	0
Salaries & Wages	11,645	10,159	8,561	0	0	0
Taxes, Health/Dental Insurance	3,028	2,416	3,519	0	0	0
TriMet Payroll Tax	82	69	0	0	0	0
Workers Comp - Assessment	4	3	0	0	0	0
Workers Comp - Ins Expense	23	21	0	0	0	0
Materials and Services						
Legal Expenses	22,283	173	0	0	0	0
Loan Appraisals	825	0	0	0	0	0
Loan Documents	200	218	100	100	0	0
Prof Services Contracts	1,656	0	50,000	40,000	0	0
Financial Assistance						
Loans To Borrowers	3,113	1,080	0	110,000	0	0
Total - Business Development	45,509	15,582	62,180	150,100	0	0
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	565	258,630	92,381	11,500,000	0	0
PHB Project Expenditures-MS/PS	141,591	410,919	101,790	0	0	0
Total - Housing	142,156	669,548	194,171	11,500,000	0	0
Infrastructure						
Personnel Services						
Bus Pass Reimbursement	0	4	0	0	0	0
FICA	39	76	0	0	0	0
Life & Disability Insurance	3	5	0	0	0	0
PERS - Employer	53	67	0	0	0	0

Fund Summary

Account Summary by Program

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
Convention Center URA Fund						
PERS - Employer Pickup	38	60	0	0	0	0
Salaries & Wages	633	1,009	4,842	6,884	0	0
Taxes, Health/Dental Insurance	81	209	1,968	2,950	0	0
TriMet Payroll Tax	4	7	0	0	0	0
Workers Comp - Assessment	0	0	0	0	0	0
Workers Comp - Ins Expense	2	2	0	0	0	0
Materials and Services						
Prof Services Contracts	0	3,400	138,000	0	0	0
Total - Infrastructure	852	4,839	144,810	9,834	0	0
Property Redevelopment						
Personnel Services						
Bus Pass Reimbursement	1,197	600	0	0	0	0
FICA	16,956	7,593	0	0	0	0
Life & Disability Insurance	1,168	538	0	0	0	0
National Holiday	310	0	0	0	0	0
PERS - Employer	17,762	7,474	0	0	0	0
PERS - Employer Pickup	13,832	6,089	0	0	0	0
Salaries & Wages	235,015	102,638	98,864	44,235	0	0
Taxes, Health/Dental Insurance	40,849	17,261	38,793	18,754	0	0
TriMet Payroll Tax	1,632	720	0	0	0	0
Vacation	620	0	0	0	0	0
Workers Comp - Assessment	71	32	0	0	0	0
Workers Comp - Ins Expense	654	339	0	0	0	0
Materials and Services						
Advertising & Publ Notices	4,594	0	0	0	0	0
Bldg Repairs & Maint - RE	831,989	199,846	224,488	244,731	0	0
Business Meeting Food Expense	321	140	0	0	0	0
Equip Lease & Rentals - PDC	695	2,898	0	0	0	0
Event Sponsorship	5,000	0	0	0	0	0
Hosted Services Maintenance	126	0	0	0	0	0
IGA Prof Services Contracts	2,282,942	100,000	0	0	0	0
Insurance	33,343	2,799	0	0	0	0
Legal Expenses	353,094	8,422	10,000	0	0	0
Loan Documents	205	16	0	0	0	0
Local Travel	2	4	0	0	0	0
Out of Town Travel	0	1,522	0	0	0	0
Ppty Insurance - RE	421	42,584	22,282	22,878	0	0
Ppty Mgmt Operating Exp-RE	54,961	561,235	701,072	797,139	0	0
Printing & Graphics	25	750	0	0	0	0
Prof Services Contracts	1,083,480	73,727	90,000	5,000	0	0
Prop Mgmt Fees - RE	23,067	103,807	66,647	80,512	0	0
Prop Mgmt Revenue Sharing - RE	0	143,131	229,179	0	0	0
Property Taxes - RE	82,242	83,066	98,174	90,705	0	0
Property Utilities - RE	32,447	155,647	148,291	161,279	0	0
Rents/Leases - RE	1,000	0	0	0	0	0
Software Applications	5,000	0	0	0	0	0
Capital Outlay						
Acquisition	0	0	0	23,309,383	0	0
Demolition & Site Preparation	0	35,000	0	0	0	0
Environmental Analysis & Remed	4,750	4,972	30,000	0	0	0
LID Special Assessments	0	124,809	49,634	0	0	0
Prof & Tech Services	12,788	3,450	7,500	2,500	0	0

Fund Summary
Account Summary by Program

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
Convention Center URA Fund						
Financial Assistance						
Grants to Grantees	77,587	54,616	100,000	0	0	0
Loans To Borrowers	0	116,276	200,000	4,000,000	0	0
Total - Property Redevelopment	5,220,142	1,962,003	2,114,924	28,777,116	0	0
Contingency	0	0	40,571,673	3,416,090	0	0
Transfers	2,461,133	1,468,008	277,043	1,028,793	0	0
Ending Fund Balance	43,224,301	41,234,535	0	0	0	0
Total Requirements	51,132,204	45,363,517	43,368,601	44,911,978	0	0

Fund Summary

Account Summary by Program

Downtown Waterfront URA Fund

Administration

Personnel Services

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
Bus Pass Reimbursement	0	3	0	0	0	0
FICA	22	24	0	0	0	0
Life & Disability Insurance	2	2	0	0	0	0
PERS - Employer	21	27	0	0	0	0
PERS - Employer Pickup	19	19	0	0	0	0
Salaries & Wages	316	316	0	0	0	0
Taxes, Health/Dental Insurance	96	0	0	0	0	0
TriMet Payroll Tax	2	2	0	0	0	0
Workers Comp - Assessment	0	0	0	0	0	0
Workers Comp - Ins Expense	1	1	0	0	0	0

Materials and Services

Bank Fees	1,210	525	0	0	0	0
DMC Admin Services	7,110	7,485	3,800	8,000	0	0

Total - Administration

8,800 8,404 3,800 8,000 0 0

Business Development

Personnel Services

Bus Pass Reimbursement	90	69	0	0	0	0
FICA	1,013	907	0	0	0	0
Life & Disability Insurance	72	72	0	0	0	0
PERS - Employer	1,069	703	0	0	0	0
PERS - Employer Pickup	820	617	0	0	0	0
Salaries & Wages	13,670	12,252	19,840	22,911	0	0
Taxes, Health/Dental Insurance	2,933	3,106	8,300	9,819	0	0
TriMet Payroll Tax	94	85	0	0	0	0
Workers Comp - Assessment	4	4	0	0	0	0
Workers Comp - Ins Expense	32	43	0	0	0	0

Materials and Services

Event Sponsorship	116	0	0	0	0	0
Loan Documents	0	433	50	100	0	0

Financial Assistance

Grants to Grantees	0	7,740	75,000	65,000	0	0
Loans To Borrowers	0	0	99,950	100,000	0	0

Total - Business Development

19,914 26,032 203,140 197,830 0 0

Housing

Materials and Services

PHB Project Expenditures-CO/FS	0	0	0	1,717,345	0	0
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Total - Housing

0 0 0 1,717,345 0 0

Infrastructure

Personnel Services

Bus Pass Reimbursement	19	0	0	0	0	0
FICA	91	0	0	0	0	0
Life & Disability Insurance	7	0	0	0	0	0
PERS - Employer	82	0	0	0	0	0
PERS - Employer Pickup	72	0	0	0	0	0
Salaries & Wages	1,195	0	0	0	0	0
Taxes, Health/Dental Insurance	120	0	0	0	0	0
TriMet Payroll Tax	8	0	0	0	0	0
Workers Comp - Assessment	0	0	0	0	0	0

Fund Summary

Account Summary by Program

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
Downtown Waterfront URA Fund						
Workers Comp - Ins Expense	18	0	0	0	0	0
Capital Outlay						
Construction Costs	0	0	0	500,000	0	0
IGA Infrastructure Construction	20,000	0	0	0	0	0
Total - Infrastructure	21,611	0	0	500,000	0	0
Property Redevelopment						
Personnel Services						
Bus Pass Reimbursement	400	178	0	0	0	0
FICA	6,407	3,770	0	0	0	0
Life & Disability Insurance	444	257	0	0	0	0
National Holiday	613	0	0	0	0	0
PERS - Employer	6,669	3,988	0	0	0	0
PERS - Employer Pickup	4,985	2,960	0	0	0	0
Personal Holiday	253	0	0	0	0	0
Salaries & Wages	84,453	51,630	103,050	144,154	0	0
Sick Leave	140	0	0	0	0	0
Taxes, Health/Dental Insurance	13,430	7,934	42,596	60,975	0	0
TriMet Payroll Tax	596	361	0	0	0	0
Vacation	746	0	0	0	0	0
Workers Comp - Assessment	26	17	0	0	0	0
Workers Comp - Ins Expense	550	229	0	0	0	0
Materials and Services						
Advertising & Publ Notices	0	90	1,450	0	0	0
Bldg Repairs & Maint - RE	55,501	44,950	89,876	39,600	0	0
Business Meeting Food Expense	0	114	0	0	0	0
Equip Lease & Rentals - PDC	0	210	0	0	0	0
IGA Prof Services Contracts	95,846	42,115	9,186	0	0	0
Legal Expenses	16,075	90	3,760	2,500	0	0
Loan Documents	31	47	0	1,000	0	0
Local Travel	0	6	0	0	0	0
Organizational Memberships	200	0	0	0	0	0
Out of Town Travel	0	434	0	0	0	0
Postage & Delivery	17	8	40	0	0	0
Ppty Insurance - RE	0	2,751	5,000	0	0	0
Ppty Mgmt Operating Exp-RE	0	5,284	6,000	0	0	0
Printing & Graphics	0	0	50	0	0	0
Prof Services Contracts	4,558	1,184	0	0	0	0
Prop Mgmt Fees - RE	2,309	7,560	7,560	0	0	0
Property Taxes - RE	2,373	1,545	3,000	1,545	0	0
Property Utilities - RE	2,104	2,164	2,500	100	0	0
Rents/Leases - RE	84,298	74,666	86,432	81,632	0	0
Special Event Food Expense	0	0	1,250	0	0	0
Capital Outlay						
Closing Costs	715	1,983	4,200	4,200	0	0
Demolition & Site Preparation	0	0	350,000	0	0	0
Environmental Analysis & Remed	83,966	46	616,000	0	0	0
Prof & Tech Services	14,260	18,970	334,100	5,500	0	0
Financial Assistance						
Grants to Grantees	60,952	97,009	584,000	350,000	0	0
Loans To Borrowers	120,387	87,568	97,200	3,950,000	0	0
Total - Property Redevelopment	663,303	460,118	2,347,250	4,641,206	0	0

Fund Summary

Account Summary by Program

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
Downtown Waterfront URA Fund						
Contingency	0	0	16,397,937	11,634,631	0	0
Transfers	514,980	580,334	569,047	561,647	0	0
Ending Fund Balance	13,926,476	14,416,731	0	0	0	0
Total Requirements	15,155,084	15,491,618	19,521,174	19,260,659	0	0

Fund Summary

Account Summary by Program

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
Education District URA Fund						
Administration						
Materials and Services						
DMC Admin Services	0	0	4,241	0	0	0
IGA Prof Services Contracts	0	0	0	499,505	0	0
Legal Expenses	0	0	65,759	0	0	0
Total - Administration	0	0	70,000	499,505	0	0
Business Development						
Personnel Services						
FICA	0	12	0	0	0	0
Life & Disability Insurance	0	1	0	0	0	0
PERS - Employer	0	11	0	0	0	0
PERS - Employer Pickup	0	10	0	0	0	0
Salaries & Wages	0	162	0	0	0	0
Taxes, Health/Dental Insurance	0	25	0	0	0	0
TriMet Payroll Tax	0	1	0	0	0	0
Workers Comp - Assessment	0	0	0	0	0	0
Workers Comp - Ins Expense	0	0	0	0	0	0
Total - Business Development	0	222	0	0	0	0
Housing						
Materials and Services						
PHB Project Expenditures-MS/PS	0	82,875	0	0	0	0
Total - Housing	0	82,875	0	0	0	0
Infrastructure						
Personnel Services						
FICA	0	9	0	0	0	0
Life & Disability Insurance	0	1	0	0	0	0
PERS - Employer	0	10	0	0	0	0
PERS - Employer Pickup	0	7	0	0	0	0
Salaries & Wages	0	124	5,317	0	0	0
Taxes, Health/Dental Insurance	0	14	1,845	0	0	0
TriMet Payroll Tax	0	1	0	0	0	0
Workers Comp - Assessment	0	0	0	0	0	0
Workers Comp - Ins Expense	0	0	0	0	0	0
Capital Outlay						
IGA Infrastructure Construction	0	93,787	1,125,866	0	0	0
Total - Infrastructure	0	93,954	1,133,028	0	0	0
Property Redevelopment						
Personnel Services						
FICA	0	12	0	0	0	0
Life & Disability Insurance	0	1	0	0	0	0
PERS - Employer	0	13	0	0	0	0
PERS - Employer Pickup	0	10	0	0	0	0
Salaries & Wages	0	166	0	0	0	0
Taxes, Health/Dental Insurance	0	21	0	0	0	0
TriMet Payroll Tax	0	1	0	0	0	0
Workers Comp - Assessment	0	0	0	0	0	0
Workers Comp - Ins Expense	0	0	0	0	0	0
Materials and Services						
Bldg Repairs & Maint - RE	0	1,444	3,600	0	0	0

Fund Summary

Account Summary by Program

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
Education District URA Fund						
IGA Prof Services Contracts	0	25,589	5,582	0	0	0
Property Utilities - RE	0	663	1,500	0	0	0
Total - Property Redevelopment	0	27,920	10,682	0	0	0
Contingency	0	0	499,505	0	0	0
Transfers	0	19,393	366,856	0	0	0
Ending Fund Balance	0	796,665	0	0	0	0
Total Requirements	0	1,021,030	2,080,071	499,505	0	0

Fund Summary

Account Summary by Program

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
Gateway Reg Center URA Fund						
Administration						
Personnel Services						
Bus Pass Reimbursement	3	3	0	0	0	0
FICA	133	78	0	0	0	0
Life & Disability Insurance	10	6	0	0	0	0
PERS - Employer	157	70	0	0	0	0
PERS - Employer Pickup	121	62	0	0	0	0
Salaries & Wages	2,078	970	0	1,087	0	0
Taxes, Health/Dental Insurance	262	213	0	444	0	0
TriMet Payroll Tax	14	7	0	0	0	0
Workers Comp - Assessment	1	0	0	0	0	0
Workers Comp - Ins Expense	4	2	0	0	0	0
Materials and Services						
DMC Admin Services	8,888	9,713	11,555	10,000	0	0
Local Travel	14	0	0	0	0	0
Public Meeting Food Expense	67	0	0	0	0	0
Total - Administration	11,752	11,126	11,555	11,531	0	0
Business Development						
Personnel Services						
Bus Pass Reimbursement	125	53	0	0	0	0
FICA	2,105	1,176	0	0	0	0
Life & Disability Insurance	148	84	0	0	0	0
PERS - Employer	2,048	1,138	0	0	0	0
PERS - Employer Pickup	1,705	971	0	0	0	0
Salaries & Wages	28,574	16,105	29,648	12,934	0	0
Taxes, Health/Dental Insurance	4,950	3,374	11,752	5,544	0	0
TriMet Payroll Tax	199	114	0	0	0	0
Workers Comp - Assessment	8	4	0	0	0	0
Workers Comp - Ins Expense	73	42	0	0	0	0
Materials and Services						
Advertising & Publ Notices	250	0	0	0	0	0
Event Sponsorship	500	500	0	0	0	0
Loan Documents	0	0	100	100	0	0
Local Travel	87	107	100	0	0	0
Prof Services Contracts	21,252	750	39,900	40,000	0	0
Financial Assistance						
Loans To Borrowers	0	0	400,000	300,000	0	0
Total - Business Development	62,025	24,417	481,500	358,578	0	0
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	1,733,428	638,934	2,762,725	1,786,209	0	0
PHB Project Expenditures-MS/PS	344,018	289,036	235,283	128,719	0	0
Total - Housing	2,077,446	927,969	2,998,008	1,914,928	0	0
Infrastructure						
Personnel Services						
Bus Pass Reimbursement	5	6	0	0	0	0
FICA	44	26	0	0	0	0
Life & Disability Insurance	3	2	0	0	0	0
PERS - Employer	50	30	0	0	0	0
PERS - Employer Pickup	35	21	0	0	0	0

Fund Summary

Account Summary by Program

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
Gateway Reg Center URA Fund						
Salaries & Wages	590	355	13,011	18,710	0	0
Taxes, Health/Dental Insurance	72	80	5,195	8,406	0	0
TriMet Payroll Tax	4	2	0	0	0	0
Workers Comp - Assessment	0	0	0	0	0	0
Workers Comp - Ins Expense	2	1	0	0	0	0
Materials and Services						
Bldg Repairs & Maint - RE	0	28	0	0	0	0
Capital Outlay						
IGA Infrastructure Construction	0	62,409	450,000	1,990,000	0	0
IGA Infrastructure Prof Serv	140,189	0	0	0	0	0
Total - Infrastructure	140,994	62,959	468,206	2,017,116	0	0
Property Redevelopment						
Personnel Services						
Bus Pass Reimbursement	406	336	0	0	0	0
FICA	3,808	3,049	0	0	0	0
Life & Disability Insurance	271	220	0	0	0	0
National Holiday	286	0	0	0	0	0
PERS - Employer	3,854	3,286	0	0	0	0
PERS - Employer Pickup	3,099	2,456	0	0	0	0
Salaries & Wages	51,604	40,428	69,937	42,449	0	0
Taxes, Health/Dental Insurance	7,688	8,590	29,243	18,937	0	0
TriMet Payroll Tax	356	287	0	0	0	0
Vacation	288	0	0	0	0	0
Workers Comp - Assessment	18	13	0	0	0	0
Workers Comp - Ins Expense	130	108	0	0	0	0
Materials and Services						
Advertising & Publ Notices	1,219	315	1,500	0	0	0
Bldg Repairs & Maint - RE	3,584	3,275	10,065	4,000	0	0
Business Meeting Expense	0	60	0	0	0	0
Business Meeting Food Expense	4	481	775	0	0	0
Legal Expenses	2,595	0	0	0	0	0
Loan Documents	0	0	0	1,000	0	0
Local Travel	29	16	0	0	0	0
Postage & Delivery	0	6	50	0	0	0
Printing & Graphics	0	432	0	0	0	0
Prof Services Contracts	0	63,055	95,000	102,000	0	0
Property Utilities - RE	3,482	5,056	6,600	6,000	0	0
Public Meeting Expenses	304	0	0	0	0	0
Public Meeting Food Expense	439	1,470	375	0	0	0
Software Applications	0	0	50	0	0	0
Capital Outlay						
Prof & Tech Services	0	0	2,500	0	0	0
Financial Assistance						
Grants to Grantees	153,554	75,693	293,750	550,000	0	0
Loans To Borrowers	0	0	300,000	1,500,000	0	0
Total - Property Redevelopment	237,017	208,632	809,845	2,224,386	0	0
Contingency	0	0	4,702,535	2,016,378	0	0
Transfers	500,495	774,896	454,813	614,249	0	0
Ending Fund Balance	4,854,219	6,387,662	0	0	0	0
Total Requirements	7,883,948	8,397,661	9,926,462	9,157,166	0	0

Fund Summary

Account Summary by Program

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
Interstate Corridor URA Fund						
Administration						
Personnel Services						
Bus Pass Reimbursement	71	12	0	0	0	0
FICA	1,821	145	0	0	0	0
Life & Disability Insurance	134	10	0	0	0	0
PERS - Employer	1,631	134	0	0	0	0
PERS - Employer Pickup	1,250	115	0	0	0	0
Salaries & Wages	25,560	1,887	0	3,478	0	0
Taxes, Health/Dental Insurance	6,379	285	0	1,404	0	0
TriMet Payroll Tax	173	14	0	0	0	0
Workers Comp - Assessment	8	1	0	0	0	0
Workers Comp - Ins Expense	213	3	0	0	0	0
Materials and Services						
Bank Fees	1,050	1,050	1,500	0	0	0
Bldg Repairs & Maint - RE	418	0	0	0	0	0
DMC Admin Services	20,026	27,535	36,466	22,532	0	0
Total - Administration	58,734	31,190	37,966	27,414	0	0
Business Development						
Personnel Services						
Bus Pass Reimbursement	634	462	0	0	0	0
FICA	13,541	9,895	0	0	0	0
Life & Disability Insurance	954	703	0	0	0	0
National Holiday	254	0	0	0	0	0
PERS - Employer	14,057	9,128	0	0	0	0
PERS - Employer Pickup	10,881	7,483	0	0	0	0
Salaries & Wages	184,341	135,669	109,595	89,553	0	0
Taxes, Health/Dental Insurance	34,455	26,563	45,651	38,181	0	0
TriMet Payroll Tax	1,265	949	0	0	0	0
Workers Comp - Assessment	60	45	0	0	0	0
Workers Comp - Ins Expense	452	338	0	0	0	0
Materials and Services						
Advertising & Publ Notices	0	0	5,000	5,000	0	0
Business Meeting Food Expense	103	0	0	0	0	0
General Office Expense	0	16	0	0	0	0
IGA Other Costs	5,252	0	0	0	0	0
Legal Expenses	4,712	19,922	3,150	0	0	0
Loan Documents	0	2,568	650	1,000	0	0
Postage & Delivery	0	0	50	0	0	0
Prof Services Contracts	37,976	61,688	75,000	75,000	0	0
Software Applications	0	1,080	0	0	0	0
Capital Outlay						
Permits, Review & Fees	0	0	7,500	0	0	0
Prof & Tech Services	0	5,000	0	0	0	0
Financial Assistance						
Grants to Grantees	0	138,800	63,700	50,000	0	0
Loans To Borrowers	56,578	317,000	625,100	8,650,000	0	0
Total - Business Development	365,514	737,309	935,396	8,908,734	0	0
Housing						
Personnel Services						
Bus Pass Reimbursement	2	0	0	0	0	0

Fund Summary

Account Summary by Program

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
Interstate Corridor URA Fund						
FICA	22	0	0	0	0	0
Life & Disability Insurance	2	0	0	0	0	0
PERS - Employer	24	0	0	0	0	0
PERS - Employer Pickup	18	0	0	0	0	0
Salaries & Wages	302	0	0	0	0	0
Taxes, Health/Dental Insurance	9	0	0	0	0	0
TriMet Payroll Tax	2	0	0	0	0	0
Workers Comp - Assessment	0	0	0	0	0	0
Workers Comp - Ins Expense	1	0	0	0	0	0
Materials and Services						
PHB Project Expenditures-CO/FS	4,631,712	1,876,192	1,526,170	8,527,581	0	0
PHB Project Expenditures-MS/PS	736,273	859,099	422,137	864,255	0	0
Total - Housing	5,368,366	2,735,290	1,948,307	9,391,836	0	0
Infrastructure						
Personnel Services						
Bus Pass Reimbursement	168	143	0	0	0	0
FICA	4,088	4,312	0	0	0	0
Life & Disability Insurance	278	296	0	0	0	0
PERS - Employer	4,406	4,478	0	0	0	0
PERS - Employer Pickup	3,270	3,488	0	0	0	0
Salaries & Wages	55,265	58,469	38,897	32,128	0	0
Taxes, Health/Dental Insurance	7,628	10,379	15,239	14,018	0	0
TriMet Payroll Tax	385	412	0	0	0	0
Workers Comp - Assessment	16	19	0	0	0	0
Workers Comp - Ins Expense	229	432	0	0	0	0
Materials and Services						
Advertising & Publ Notices	269	0	0	0	0	0
Bldg Repairs & Maint - RE	2,862	5,694	0	0	0	0
Business Meeting Expense	0	0	100	0	0	0
Business Meeting Food Expense	135	40	100	0	0	0
Legal Expenses	777	0	0	0	0	0
Printing & Graphics	1,801	967	0	0	0	0
Property Utilities - RE	129	154	0	0	0	0
Special Event Food Expense	0	112	0	0	0	0
Capital Outlay						
Construction Costs	0	2,189,126	83,380	0	0	0
Environmental Analysis & Remed	0	258	0	0	0	0
IGA Infrastructure Other Soft	129,632	153,960	0	0	0	0
IGA Infrastructure Construction	64,841	217,060	190,941	5,150,000	0	0
Percent for Art Contribution	-587	41,894	0	0	0	0
Permits, Review & Fees	0	2,134	0	0	0	0
Prof & Tech Services	11,474	69,575	123,879	0	0	0
Total - Infrastructure	287,067	2,763,401	452,536	5,196,146	0	0
Property Redevelopment						
Personnel Services						
Bus Pass Reimbursement	1,217	1,114	0	0	0	0
FICA	21,289	15,155	0	0	0	0
Life & Disability Insurance	1,504	1,082	0	0	0	0
National Holiday	1,516	0	0	0	0	0
PERS - Employer	21,994	15,788	0	0	0	0
PERS - Employer Pickup	16,966	12,171	0	0	0	0

Fund Summary

Account Summary by Program

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
Interstate Corridor URA Fund						
Salaries & Wages	284,451	208,053	195,755	245,913	0	0
Sick Leave	78	0	0	0	0	0
Taxes, Health/Dental Insurance	51,971	41,094	81,820	106,839	0	0
TriMet Payroll Tax	1,976	1,452	0	0	0	0
Vacation	582	0	0	0	0	0
Workers Comp - Assessment	91	69	0	0	0	0
Workers Comp - Ins Expense	1,386	1,015	0	0	0	0
Materials and Services						
Advertising & Publ Notices	3,282	2,205	0	0	0	0
Asset Disposal Costs - RE	0	230	0	0	0	0
Bldg Repairs & Maint - PDC	3,237	0	0	0	0	0
Bldg Repairs & Maint - RE	61,626	30,700	55,654	30,840	0	0
Business Meeting Expense	0	300	0	0	0	0
Business Meeting Food Expense	288	653	4,200	0	0	0
General Office Expense	78	138	50	0	0	0
IGA Prof Services Contracts	30,767	0	0	0	0	0
Insurance	25,161	0	0	0	0	0
Legal Expenses	27,000	20,229	25,000	0	0	0
Loan Documents	402	244	2,500	2,000	0	0
Local Travel	14	116	75	0	0	0
Miscellaneous	1,403	0	127	0	0	0
Postage & Delivery	22	7	75	0	0	0
Ppty Insurance - RE	0	25,916	25,012	21,146	0	0
Ppty Mgmt Operating Exp-RE	0	1,411	600	5,598	0	0
Printing & Graphics	728	392	750	0	0	0
Prof Services Contracts	93,547	6,033	157,785	90,000	0	0
Prop Mgmt Fees - RE	8,779	9,972	18,707	9,487	0	0
Property Taxes - RE	25,518	28,207	37,440	35,737	0	0
Property Utilities - RE	24,630	27,934	21,200	26,819	0	0
Public Meeting Expenses	0	219	0	0	0	0
Public Meeting Food Expense	578	991	1,300	0	0	0
Special Events Expenses	0	0	2,000	0	0	0
Capital Outlay						
Closing Costs	0	0	0	3,000	0	0
Construction Costs	931,626	329,714	250,000	635,000	0	0
Demolition & Site Preparation	481,864	36,025	55,000	0	0	0
Environmental Analysis & Remed	24,124	11,876	75,000	0	0	0
Percent for Art Contribution	6,466	0	0	0	0	0
Permits, Review & Fees	22,454	6,052	40,000	0	0	0
Prof & Tech Services	95,143	67,921	169,275	7,000	0	0
Financial Assistance						
Grants to Grantees	2,722,394	982,912	1,469,754	1,470,000	0	0
Loans To Borrowers	403,214	261,250	23,446	2,000,000	0	0
Total - Property Redevelopment	5,399,366	2,148,641	2,712,525	4,689,379	0	0
Contingency	0	0	19,792,852	10,013,719	0	0
Transfers	2,066,341	2,471,644	1,895,448	1,842,154	0	0
Ending Fund Balance	12,852,946	15,550,161	0	0	0	0
Total Requirements	26,398,335	26,437,637	27,775,030	40,069,382	0	0

Fund Summary

Account Summary by Program

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
Lents Town Center URA Fund						
Administration						
Personnel Services						
Bus Pass Reimbursement	103	19	0	0	0	0
FICA	935	200	0	0	0	0
Life & Disability Insurance	63	15	0	0	0	0
PERS - Employer	1,085	179	0	0	0	0
PERS - Employer Pickup	786	159	0	0	0	0
Salaries & Wages	13,179	2,681	0	4,900	0	0
Taxes, Health/Dental Insurance	2,183	464	0	2,001	0	0
TriMet Payroll Tax	91	19	0	0	0	0
Workers Comp - Assessment	4	1	0	0	0	0
Workers Comp - Ins Expense	32	4	0	0	0	0
Materials and Services						
Bank Fees	700	700	9,713	10,000	0	0
DMC Admin Services	8,888	17,698	20,000	10,000	0	0
Local Travel	14	5	0	0	0	0
Public Meeting Food Expense	46	0	0	0	0	0
Total - Administration	28,110	22,143	29,713	26,901	0	0
Business Development						
Personnel Services						
Bus Pass Reimbursement	560	361	0	0	0	0
FICA	6,204	4,842	0	0	0	0
Life & Disability Insurance	429	351	0	0	0	0
National Holiday	300	0	0	0	0	0
PERS - Employer	6,580	4,845	0	0	0	0
PERS - Employer Pickup	4,952	3,885	0	0	0	0
Salaries & Wages	82,663	66,118	66,198	35,604	0	0
Taxes, Health/Dental Insurance	17,449	13,786	27,042	15,357	0	0
TriMet Payroll Tax	580	461	0	0	0	0
Vacation	451	0	0	0	0	0
Workers Comp - Assessment	25	21	0	0	0	0
Workers Comp - Ins Expense	211	164	0	0	0	0
Materials and Services						
Business Meeting Expense	0	0	500	0	0	0
Business Meeting Food Expense	174	0	0	0	0	0
Event Sponsorship	500	0	1,000	0	0	0
IGA Other Costs	2,251	0	0	0	0	0
Loan Documents	56	40	500	100	0	0
Local Travel	11	0	0	0	0	0
Postage & Delivery	20	0	0	0	0	0
Prof Services Contracts	11,112	261,389	98,500	100,000	0	0
Publications & Resource Mat'ls	0	85	0	0	0	0
Special Events Expenses	25	0	0	0	0	0
Financial Assistance						
Loans To Borrowers	0	0	250,000	700,000	0	0
Total - Business Development	134,551	356,348	443,740	851,061	0	0
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	2,442,454	802,151	817,244	1,000,000	0	0
PHB Project Expenditures-MS/PS	478,774	573,882	595,004	766,689	0	0

Fund Summary

Account Summary by Program

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
Lents Town Center URA Fund						
Total - Housing	2,921,228	1,376,033	1,412,248	1,766,689	0	0
Infrastructure						
Personnel Services						
Bus Pass Reimbursement	61	63	0	0	0	0
FICA	1,246	668	0	0	0	0
Life & Disability Insurance	85	49	0	0	0	0
PERS - Employer	1,185	703	0	0	0	0
PERS - Employer Pickup	937	535	0	0	0	0
Salaries & Wages	16,649	9,103	15,230	3,333	0	0
Taxes, Health/Dental Insurance	3,668	1,848	6,463	1,498	0	0
TriMet Payroll Tax	115	63	0	0	0	0
Workers Comp - Assessment	6	3	0	0	0	0
Workers Comp - Ins Expense	181	56	0	0	0	0
Materials and Services						
Advertising & Publ Notices	652	0	0	0	0	0
Printing & Graphics	0	338	0	0	0	0
Prof Services Contracts	14,985	5,132	0	0	0	0
Special Event Food Expense	30	0	0	0	0	0
Special Events Expenses	0	111	0	0	0	0
Capital Outlay						
Construction Costs	287,801	147,714	6,250	0	0	0
Environmental Analysis & Remed	78	0	0	0	0	0
IGA Infrastructure Construction	723,868	191,092	1,161,600	2,410,000	0	0
IGA Infrastructure Planning	117,843	0	270,000	0	0	0
IGA Infrastructure Prof Serv	44,325	0	0	0	0	0
Permits, Review & Fees	18,729	0	0	0	0	0
Prof & Tech Services	15,663	80	0	200,000	0	0
Total - Infrastructure	1,248,105	357,558	1,459,543	2,614,831	0	0
Property Redevelopment						
Personnel Services						
Bus Pass Reimbursement	1,013	1,109	0	0	0	0
FICA	12,618	14,448	0	0	0	0
Life & Disability Insurance	875	1,030	0	0	0	0
National Holiday	898	0	0	0	0	0
PERS - Employer	11,931	14,226	0	0	0	0
PERS - Employer Pickup	9,395	11,329	0	0	0	0
Salaries & Wages	164,389	193,695	216,623	212,038	0	0
Sick Leave	689	0	0	0	0	0
Taxes, Health/Dental Insurance	33,090	37,576	90,740	92,465	0	0
TriMet Payroll Tax	1,169	1,360	0	0	0	0
Vacation	3,802	0	0	0	0	0
Workers Comp - Assessment	56	68	0	0	0	0
Workers Comp - Ins Expense	799	865	0	0	0	0
Materials and Services						
Advertising & Publ Notices	3,084	0	5,000	0	0	0
Bldg Repairs & Maint - PDC	1,301	0	0	0	0	0
Bldg Repairs & Maint - RE	73,062	49,724	44,842	42,903	0	0
Business Meeting Food Expense	906	822	350	0	0	0
Event Sponsorship	250	0	500	0	0	0
General Office Expense	69	88	0	0	0	0
Insurance	9,958	0	0	0	0	0

Fund Summary
Account Summary by Program

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
Lents Town Center URA Fund						
Legal Expenses	0	0	1,000	0	0	0
Loan Documents	0	40	100	2,000	0	0
Local Travel	342	157	220	0	0	0
Postage & Delivery	22	7	50	0	0	0
Ppty Insurance - RE	0	10,256	11,282	9,938	0	0
Ppty Mgmt Operating Exp-RE	2,843	81	900	60	0	0
Printing & Graphics	110	0	70	0	0	0
Prof Services Contracts	235,475	127,712	182,400	202,000	0	0
Prop Mgmt Fees - RE	900	4,950	5,400	6,000	0	0
Property Taxes - RE	26,519	12,270	26,000	28,400	0	0
Property Utilities - RE	17,655	23,046	24,875	60,375	0	0
Public Meeting Expenses	290	200	0	0	0	0
Public Meeting Food Expense	596	220	700	0	0	0
Rents/Leases - RE	850	0	0	0	0	0
Software Applications	0	49	150	0	0	0
Special Events Expenses	30	162	0	0	0	0
Capital Outlay						
Construction Costs	0	123,231	840,000	200,000	0	0
Environmental Analysis & Remed	145,753	36,634	30,500	45,000	0	0
Permits, Review & Fees	0	1,613	4,250	0	0	0
Prof & Tech Services	30,626	28,385	95,175	0	0	0
Financial Assistance						
Grants to Grantees	557,142	236,957	1,489,500	950,000	0	0
Loans To Borrowers	0	0	2,491,630	4,500,000	0	0
Technical Assistance Grants	0	15,000	7,500	0	0	0
Total - Property Redevelopment	1,348,507	947,310	5,569,757	6,351,179	0	0
Contingency	0	0	14,676,711	12,234,968	0	0
Transfers	2,036,972	1,813,705	1,364,652	1,500,374	0	0
Ending Fund Balance	11,200,993	15,409,526	0	0	0	0
Total Requirements	18,918,467	20,282,623	24,956,364	25,346,003	0	0

Fund Summary
Account Summary by Program

	<u>Actuals</u> <u>FY 2012-13</u>	<u>Actuals</u> <u>FY 2013-14</u>	<u>Revised</u> <u>FY 2014-15</u>	<u>Proposed</u> <u>FY 2015-16</u>	<u>Approved</u> <u>FY 2015-16</u>	<u>Adopted</u> <u>FY 2015-16</u>
NPI URA Fund						
Business Development						
Financial Assistance						
Grants to Grantees	0	50,000	250,000	525,000	0	0
Total - Business Development	0	50,000	250,000	525,000	0	0
Contingency	0	0	406,623	297,419	0	0
Transfers	0	0	0	41,346	0	0
Ending Fund Balance	0	128,000	0	0	0	0
Total Requirements	0	178,000	656,623	863,765	0	0

Fund Summary

Account Summary by Program

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
North Macadam URA Fund						
Administration						
Personnel Services						
Bus Pass Reimbursement	10	2	0	0	0	0
FICA	926	109	0	0	0	0
Life & Disability Insurance	64	8	0	0	0	0
PERS - Employer	1,023	112	0	0	0	0
PERS - Employer Pickup	766	86	0	0	0	0
Salaries & Wages	12,682	1,498	0	1,336	0	0
Taxes, Health/Dental Insurance	2,671	309	0	519	0	0
TriMet Payroll Tax	88	10	0	0	0	0
Workers Comp - Assessment	4	1	0	0	0	0
Workers Comp - Ins Expense	30	3	0	0	0	0
Materials and Services						
Advertising & Publ Notices	0	0	22,500	0	0	0
Bank Fees	700	700	0	0	0	0
DMC Admin Services	17,776	11,369	8,569	20,000	0	0
Local Travel	0	2	0	0	0	0
Total - Administration	36,739	14,211	31,069	21,855	0	0
Business Development						
Personnel Services						
Bus Pass Reimbursement	57	2	0	0	0	0
FICA	1,627	81	0	0	0	0
Life & Disability Insurance	120	5	0	0	0	0
PERS - Employer	1,715	73	0	0	0	0
PERS - Employer Pickup	1,316	63	0	0	0	0
Salaries & Wages	21,838	1,075	12,274	967	0	0
Taxes, Health/Dental Insurance	4,157	144	4,890	415	0	0
TriMet Payroll Tax	150	8	0	0	0	0
Workers Comp - Assessment	7	0	0	0	0	0
Workers Comp - Ins Expense	51	3	0	0	0	0
Materials and Services						
Business Meeting Food Expense	120	0	0	0	0	0
Loan Documents	15	0	0	0	0	0
Prof Services Contracts	14,995	0	0	0	0	0
Capital Outlay						
Construction Costs	0	0	525,000	0	0	0
Financial Assistance						
Grants to Grantees	50,000	0	0	0	0	0
Loans To Borrowers	171,826	0	500,000	0	0	0
Total - Business Development	267,994	1,454	1,042,164	1,382	0	0
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	10,707,683	822,816	0	2,000,000	0	0
PHB Project Expenditures-MS/PS	205,216	37,089	17,652	0	0	0
Total - Housing	10,912,899	859,905	17,652	2,000,000	0	0
Infrastructure						
Personnel Services						
Bus Pass Reimbursement	141	194	0	0	0	0
FICA	1,485	1,418	0	0	0	0
Life & Disability Insurance	100	103	0	0	0	0

Fund Summary

Account Summary by Program

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
North Macadam URA Fund						
PERS - Employer	1,437	1,313	0	0	0	0
PERS - Employer Pickup	1,180	1,133	0	0	0	0
Salaries & Wages	19,512	18,923	31,124	14,821	0	0
Taxes, Health/Dental Insurance	2,333	2,255	12,243	6,352	0	0
TriMet Payroll Tax	137	133	0	0	0	0
Workers Comp - Assessment	5	6	0	0	0	0
Workers Comp - Ins Expense	188	194	0	0	0	0
Materials and Services						
Legal Expenses	0	5,640	0	0	0	0
Local Travel	70	2	0	0	0	0
Prof Services Contracts	0	0	95,000	0	0	0
Capital Outlay						
Construction Costs	0	0	0	166,000	0	0
Environmental Analysis & Remed	142,473	154,364	141,000	0	0	0
IGA Infrastructure Construction	10,175,012	2,214,839	247,000	200,000	0	0
IGA Infrastructure Planning	39,547	0	276,000	500,000	0	0
IGA Infrastructure Prof Serv	3,366,611	71,732	10,000	0	0	0
Financial Assistance						
Technical Assistance Grants	0	1,780,403	0	0	0	0
Total - Infrastructure	13,750,231	4,252,651	812,367	887,173	0	0
Property Redevelopment						
Personnel Services						
Bus Pass Reimbursement	489	337	0	0	0	0
FICA	7,457	3,990	0	0	0	0
Life & Disability Insurance	503	280	0	0	0	0
National Holiday	674	0	0	0	0	0
PERS - Employer	7,146	3,712	0	0	0	0
PERS - Employer Pickup	5,970	3,210	0	0	0	0
Personal Holiday	345	0	0	0	0	0
Salaries & Wages	99,467	54,171	113,022	115,055	0	0
Taxes, Health/Dental Insurance	12,956	7,994	43,846	48,760	0	0
TriMet Payroll Tax	696	377	0	0	0	0
Vacation	1,034	0	0	0	0	0
Workers Comp - Assessment	27	17	0	0	0	0
Workers Comp - Ins Expense	298	240	0	0	0	0
Materials and Services						
Advertising & Publ Notices	1,121	0	0	0	0	0
Bldg Repairs & Maint - RE	46,704	26,027	25,585	10,922	0	0
Equip Lease & Rentals - PDC	0	320	0	0	0	0
IGA Prof Services Contracts	116,221	71,435	69,294	0	0	0
Insurance	437	0	0	0	0	0
Loan Documents	178	500	0	0	0	0
Local Travel	66	3	0	0	0	0
Parking	-9	0	0	0	0	0
Ppty Insurance - RE	0	2,751	2,616	0	0	0
Ppty Mgmt Operating Exp-RE	0	4,615	4,100	28,565	0	0
Printing & Graphics	803	18	200	0	0	0
Prof Services Contracts	173,312	15,348	502,500	2,500	0	0
Prop Mgmt Fees - RE	1,379	6,000	5,500	6,000	0	0
Property Utilities - RE	1,399	6,946	5,728	8,038	0	0
Public Meeting Expenses	0	0	0	1,500	0	0

Fund Summary
Account Summary by Program

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
North Macadam URA Fund						
Public Meeting Food Expense	91	0	0	0	0	0
Capital Outlay						
Construction Costs	0	0	40,000	0	0	0
Environmental Analysis & Remed	463	149	150	0	0	0
Permits, Review & Fees	0	2,282	100	0	0	0
Prof & Tech Services	0	9,557	5,889	103	0	0
Financial Assistance						
Grants to Grantees	40,000	20,000	0	0	0	0
Total - Property Redevelopment	519,227	240,279	818,530	221,443	0	0
Contingency	0	0	6,844,912	5,830,264	0	0
Transfers	770,680	1,108,219	204,353	995,937	0	0
Ending Fund Balance	2,161,086	6,829,038	0	0	0	0
Total Requirements	28,418,856	13,305,757	9,771,047	9,958,054	0	0

Fund Summary

Account Summary by Program

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
River District URA Fund						
Administration						
Personnel Services						
Bus Pass Reimbursement	32	9	0	0	0	0
FICA	892	96	0	0	0	0
Life & Disability Insurance	64	6	0	0	0	0
PERS - Employer	975	91	0	0	0	0
PERS - Employer Pickup	725	76	0	0	0	0
Salaries & Wages	12,162	1,229	0	1,572	0	0
Taxes, Health/Dental Insurance	2,931	114	0	659	0	0
TriMet Payroll Tax	84	9	0	0	0	0
Workers Comp - Assessment	4	1	0	0	0	0
Workers Comp - Ins Expense	33	5	0	0	0	0
Materials and Services						
Bank Fees	2,485	1,400	0	0	0	0
DMC Admin Services	46,370	45,793	67,655	65,000	0	0
IGA Prof Services Contracts	0	360	0	0	0	0
Legal Expenses	0	4,500	0	0	0	0
Total - Administration	66,757	53,689	67,655	67,231	0	0
Business Development						
Personnel Services						
Bus Pass Reimbursement	186	630	0	0	0	0
FICA	3,004	6,711	0	0	0	0
Life & Disability Insurance	198	465	0	0	0	0
PERS - Employer	3,122	7,024	0	0	0	0
PERS - Employer Pickup	2,379	5,234	0	0	0	0
Salaries & Wages	39,938	91,086	71,748	71,739	0	0
Taxes, Health/Dental Insurance	5,821	10,910	29,119	30,532	0	0
TriMet Payroll Tax	279	637	0	0	0	0
Workers Comp - Assessment	12	28	0	0	0	0
Workers Comp - Ins Expense	99	246	0	0	0	0
Materials and Services						
Business Meeting Expense	0	60	0	0	0	0
Business Meeting Food Expense	0	143	0	0	0	0
Event Sponsorship	117	0	0	0	0	0
Legal Expenses	0	1,420	0	0	0	0
Loan Documents	0	350	0	100	0	0
Local Travel	10	10	0	0	0	0
Out of Town Travel	0	1,317	0	0	0	0
Prof Services Contracts	9,000	46,333	205,000	175,000	0	0
Training Travel Expenses	431	0	0	0	0	0
Capital Outlay						
Prof & Tech Services	0	3,500	0	0	0	0
Financial Assistance						
Grants to Grantees	0	33,660	0	20,000	0	0
Loans To Borrowers	0	0	50,000	500,000	0	0
Total - Business Development	64,595	209,764	355,867	797,371	0	0
Housing						
Personnel Services						
Bus Pass Reimbursement	0	0	0	0	0	0
FICA	11	0	0	0	0	0

Fund Summary

Account Summary by Program

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
River District URA Fund						
Life & Disability Insurance	1	0	0	0	0	0
PERS - Employer	11	0	0	0	0	0
PERS - Employer Pickup	8	0	0	0	0	0
Salaries & Wages	87	0	0	0	0	0
Taxes, Health/Dental Insurance	19	0	0	0	0	0
TriMet Payroll Tax	1	0	0	0	0	0
Workers Comp - Assessment	0	0	0	0	0	0
Workers Comp - Ins Expense	2	0	0	0	0	0
Materials and Services						
PHB Project Expenditures-CO/FS	256,384	525,813	15,815,096	14,817,490	0	0
PHB Project Expenditures-MS/PS	116,995	281,592	-1,448,876	0	0	0
Total - Housing	373,519	807,405	14,366,220	14,817,490	0	0
Infrastructure						
Personnel Services						
Bus Pass Reimbursement	120	208	0	0	0	0
FICA	1,787	2,801	0	0	0	0
Life & Disability Insurance	120	201	0	0	0	0
PERS - Employer	1,896	2,638	0	0	0	0
PERS - Employer Pickup	1,434	2,200	0	0	0	0
Salaries & Wages	24,215	36,657	56,224	30,915	0	0
Taxes, Health/Dental Insurance	3,714	7,120	23,380	13,250	0	0
TriMet Payroll Tax	166	264	0	0	0	0
Workers Comp - Assessment	7	12	0	0	0	0
Workers Comp - Ins Expense	175	312	0	0	0	0
Materials and Services						
Advertising & Publ Notices	87	340	0	0	0	0
Bldg Repairs & Maint - RE	1,261	0	0	0	0	0
Business Meeting Food Expense	0	30	0	0	0	0
IGA Prof Services Contracts	0	1,856	53,000	53,000	0	0
Prof Services Contracts	12,882	28,754	72,000	0	0	0
Capital Outlay						
Environmental Analysis & Remed	43,985	12,950	9,170	0	0	0
IGA Infrastructure Construction	3,334,161	650,000	1,841,465	0	0	0
IGA Infrastructure Prof Serv	-16	0	0	0	0	0
LID Special Assessments	500,000	0	0	0	0	0
Percent for Art Contribution	2,825	0	0	0	0	0
Permits, Review & Fees	470	307	0	0	0	0
Prof & Tech Services	1,090	4,292	2,336,889	2,408,889	0	0
Total - Infrastructure	3,930,380	750,941	4,392,128	2,506,054	0	0
Property Redevelopment						
Personnel Services						
Bus Pass Reimbursement	911	1,102	0	0	0	0
FICA	16,726	18,887	0	0	0	0
Life & Disability Insurance	1,116	1,255	0	0	0	0
National Holiday	1,309	0	0	0	0	0
PERS - Employer	17,642	18,397	0	0	0	0
PERS - Employer Pickup	13,448	14,372	0	0	0	0
Personal Holiday	225	0	0	0	0	0
Salaries & Wages	228,136	258,532	264,760	294,888	0	0
Sick Leave	300	0	0	0	0	0
Taxes, Health/Dental Insurance	37,194	41,826	107,274	123,668	0	0

Fund Summary

Account Summary by Program

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
River District URA Fund						
TriMet Payroll Tax	1,595	1,815	0	0	0	0
Vacation	517	0	0	0	0	0
Workers Comp - Assessment	67	80	0	0	0	0
Workers Comp - Ins Expense	1,129	1,656	0	0	0	0
Materials and Services						
Advertising & Publ Notices	1,493	0	500	0	0	0
Asset Disposal Costs - RE	0	0	5,045	0	0	0
Bank Fees	500	0	0	0	0	0
Bldg Repairs & Maint - PDC	8,813	0	0	0	0	0
Bldg Repairs & Maint - RE	282,748	351,522	276,494	73,647	0	0
Business Meeting Food Expense	55	10	0	0	0	0
Equip Lease & Rentals - PDC	0	1,069	0	0	0	0
General Office Expense	47	136	0	0	0	0
IGA Prof Services Contracts	162,646	62,372	175,990	0	0	0
Insurance	151,098	0	0	0	0	0
Legal Expenses	66,898	204,402	471,715	50,000	0	0
Loan Documents	200,535	291	700	2,000	0	0
Local Travel	5	30	0	0	0	0
Miscellaneous	0	710	0	0	0	0
Out of Town Travel	0	1,736	0	0	0	0
Postage & Delivery	51	9	57	0	0	0
Ppty Insurance - RE	0	157,169	174,196	124,502	0	0
Ppty Mgmt Operating Exp-RE	0	722,565	1,141,679	1,259,391	0	0
Printing & Graphics	1,280	19	0	0	0	0
Prof Services Contracts	17,718	8,162	652,160	312,000	0	0
Prop Mgmt Fees - RE	54,458	17,815	23,894	19,203	0	0
Property Taxes - RE	15,345	47,619	25,000	21,900	0	0
Property Utilities - RE	18,224	274,428	178,648	84,386	0	0
Rents/Leases - RE	0	9,256	15,000	0	0	0
Temporary Services	1,583	0	0	0	0	0
Capital Outlay						
Acquisition	0	0	1,500,000	500,000	0	0
Closing Costs	0	10,923	0	0	0	0
Construction Costs	0	0	500,000	5,500,000	0	0
Demolition & Site Preparation	0	0	2,500,000	0	0	0
Environmental Analysis & Remed	590,843	274,845	218,616	255,000	0	0
IGA Infrastructue Other Soft	0	0	50,000	0	0	0
IGA Infrastructure Construction	0	0	177,600	3,250,000	0	0
LID Special Assessments	0	22,877	0	0	0	0
Permits, Review & Fees	1,240	3,822	28,150	0	0	0
Prof & Tech Services	18,140	24,674	49,362	1,180,000	0	0
Financial Assistance						
Grants to Grantees	846,301	10,112,756	576,000	17,503,460	0	0
Loans To Borrowers	0	1,703,579	18,129,693	20,450,000	0	0
Total - Property Redevelopment	2,760,336	14,370,718	27,242,533	51,004,045	0	0
Contingency	0	0	37,829,576	14,374,604	0	0
Transfers	3,405,046	3,765,984	6,028,370	5,085,559	0	0
Ending Fund Balance	38,290,152	49,258,181	0	0	0	0
Total Requirements	48,890,784	69,216,683	90,282,349	88,652,354	0	0

Fund Summary

Account Summary by Program

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
South Park Blocks URA Fund						
Administration						
Personnel Services						
Bus Pass Reimbursement	1	0	0	0	0	0
FICA	64	0	0	0	0	0
Life & Disability Insurance	5	0	0	0	0	0
PERS - Employer	61	0	0	0	0	0
PERS - Employer Pickup	54	0	0	0	0	0
Salaries & Wages	892	0	0	0	0	0
Taxes, Health/Dental Insurance	234	0	0	0	0	0
TriMet Payroll Tax	6	0	0	0	0	0
Workers Comp - Assessment	0	0	0	0	0	0
Workers Comp - Ins Expense	1	0	0	0	0	0
Materials and Services						
Bank Fees	700	700	0	0	0	0
DMC Admin Services	4,444	10,735	3,800	5,000	0	0
Total - Administration	6,461	11,435	3,800	5,000	0	0
Business Development						
Personnel Services						
FICA	97	21	0	0	0	0
Life & Disability Insurance	6	1	0	0	0	0
PERS - Employer	109	24	0	0	0	0
PERS - Employer Pickup	77	17	0	0	0	0
Salaries & Wages	1,310	215	5,374	0	0	0
Taxes, Health/Dental Insurance	262	39	2,154	0	0	0
TriMet Payroll Tax	9	2	0	0	0	0
Workers Comp - Assessment	0	0	0	0	0	0
Workers Comp - Ins Expense	3	1	0	0	0	0
Materials and Services						
Event Sponsorship	117	0	0	0	0	0
Loan Documents	0	0	100	100	0	0
Financial Assistance						
Loans To Borrowers	0	0	0	200,000	0	0
Total - Business Development	1,990	320	7,628	200,100	0	0
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	1,486,174	1,309,463	0	5,860,486	0	0
PHB Project Expenditures-MS/PS	162,644	23,909	278,418	0	0	0
Total - Housing	1,648,818	1,333,373	278,418	5,860,486	0	0
Infrastructure						
Personnel Services						
Bus Pass Reimbursement	25	45	0	0	0	0
FICA	195	423	0	0	0	0
Life & Disability Insurance	14	28	0	0	0	0
PERS - Employer	176	373	0	0	0	0
PERS - Employer Pickup	156	338	0	0	0	0
Salaries & Wages	2,582	5,647	2,118	0	0	0
Taxes, Health/Dental Insurance	480	857	882	0	0	0
TriMet Payroll Tax	18	40	0	0	0	0
Workers Comp - Assessment	1	2	0	0	0	0
Workers Comp - Ins Expense	7	15	0	0	0	0

Fund Summary

Account Summary by Program

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
South Park Blocks URA Fund						
Capital Outlay						
IGA Infrastructure Construction	20,000	4,078	153,000	0	0	0
IGA Infrastructure Prof Serv	18,962	-2,235	0	0	0	0
Total - Infrastructure	42,617	9,610	156,000	0	0	0
Property Redevelopment						
Personnel Services						
Bus Pass Reimbursement	123	24	0	0	0	0
FICA	3,103	927	0	0	0	0
Life & Disability Insurance	219	64	0	0	0	0
PERS - Employer	3,151	997	0	0	0	0
PERS - Employer Pickup	2,482	727	0	0	0	0
Salaries & Wages	41,840	12,477	16,550	7,434	0	0
Taxes, Health/Dental Insurance	6,849	1,752	6,901	3,187	0	0
TriMet Payroll Tax	288	87	0	0	0	0
Workers Comp - Assessment	13	5	0	0	0	0
Workers Comp - Ins Expense	128	37	0	0	0	0
Materials and Services						
Bldg Repairs & Maint - RE	972	0	4,500	0	0	0
IGA Prof Services Contracts	52,321	27,721	0	0	0	0
Legal Expenses	8,096	0	0	0	0	0
Loan Documents	36	0	0	0	0	0
Local Travel	12	12	0	0	0	0
Prof Services Contracts	4,725	0	0	0	0	0
Property Utilities - RE	340	0	0	0	0	0
Publications & Resource Mat'ls	106	0	0	0	0	0
Software Applications	26	0	0	0	0	0
Capital Outlay						
Environmental Analysis & Remed	4,250	0	0	0	0	0
Permits, Review & Fees	305	307	500	0	0	0
Financial Assistance						
Grants to Grantees	64,274	35,909	50,000	50,000	0	0
Total - Property Redevelopment	193,659	81,046	78,451	60,621	0	0
Contingency	0	0	7,593,062	1,337,147	0	0
Transfers	89,825	139,223	39,884	253,097	0	0
Ending Fund Balance	9,316,896	7,985,626	0	0	0	0
Total Requirements	11,300,267	9,560,632	8,157,243	7,716,451	0	0

Fund Summary **Account Summary by Program**

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
Willamette Industrial URA Fund						
Administration						
Materials and Services						
DMC Admin Services	5,082	1,569	3,800	5,718	0	0
Total - Administration	5,082	1,569	3,800	5,718	0	0
Business Development						
Personnel Services						
Bus Pass Reimbursement	54	26	0	0	0	0
FICA	657	312	0	0	0	0
Life & Disability Insurance	41	21	0	0	0	0
PERS - Employer	741	293	0	0	0	0
PERS - Employer Pickup	553	247	0	0	0	0
Salaries & Wages	8,885	4,212	9,230	746	0	0
Taxes, Health/Dental Insurance	1,535	695	3,763	320	0	0
TriMet Payroll Tax	64	29	0	0	0	0
Workers Comp - Assessment	2	1	0	0	0	0
Workers Comp - Ins Expense	23	11	0	0	0	0
Materials and Services						
Local Travel	5	0	0	0	0	0
Prof Services Contracts	0	0	75,000	75,000	0	0
Capital Outlay						
Environmental Analysis & Remed	748	0	0	0	0	0
Financial Assistance						
Loans To Borrowers	0	0	20,000	20,000	0	0
Total - Business Development	13,308	5,848	107,993	96,066	0	0
Property Redevelopment						
Personnel Services						
Bus Pass Reimbursement	12	0	0	0	0	0
FICA	151	11	0	0	0	0
Life & Disability Insurance	10	1	0	0	0	0
PERS - Employer	144	9	0	0	0	0
PERS - Employer Pickup	113	8	0	0	0	0
Salaries & Wages	2,048	141	0	0	0	0
Taxes, Health/Dental Insurance	375	22	0	0	0	0
TriMet Payroll Tax	14	1	0	0	0	0
Workers Comp - Assessment	1	0	0	0	0	0
Workers Comp - Ins Expense	10	0	0	0	0	0
Materials and Services						
Business Meeting Expense	55	0	0	0	0	0
Memberships, Dues,& Certifications	225	0	0	0	0	0
Prof Services Contracts	0	0	20,000	20,000	0	0
Total - Property Redevelopment	3,158	194	20,000	20,000	0	0
Contingency	0	0	3,793,989	3,565,580	0	0
Transfers	214,155	177,683	84,975	116,625	0	0
Ending Fund Balance	3,169,284	4,000,757	0	0	0	0
Total Requirements	3,404,987	4,186,051	4,010,757	3,803,989	0	0

Enterprise Fund

Accounts for Economic Development Activities and Operations and Maintenance of PDC Properties.

Fund Summary

Business Management Fund

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
Resources						
Beginning Fund Balance	0	115,048	3,157,361	3,130,549	0	0
Revenue						
Fees and Charges	40,000	5,435	1,000,000	1,000,000	0	0
Interest on Investments	2	17,006	5,000	25,000	0	0
Miscellaneous	51,110	118,610	15,000	0	0	0
Property Income	21,913	5,654,363	20,000	0	0	0
Reimbursements	21,357	19,963	0	0	0	0
Transfers In	0	0	15,000	0	0	0
Total Revenue	134,382	5,815,377	1,055,000	1,025,000	0	0
Total Resources	134,382	5,930,425	4,212,361	4,155,549	0	0
Requirements						
Expenditures						
Administration	0	0	0	4,758	0	0
Business Development	0	6,450	28,182	32,480	0	0
Property Redevelopment	19,334	45,076	1,009,052	1,000,000	0	0
Total Expenditures	19,334	51,526	1,037,234	1,037,238	0	0
Contingency	0	0	3,130,549	3,118,311	0	0
Transfers	0	2,721,538	44,578	0	0	0
Ending Fund Balance	115,048	3,157,361	0	0	0	0
Total Requirements	134,382	5,930,425	4,212,361	4,155,549	0	0

Fund Summary

Enterprise Loans Fund

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
Resources						
Beginning Fund Balance	2,043,937	1,854,700	3,127,684	3,063,157	0	0
Revenue						
Fees and Charges	34,054	8,447	3,100	750	0	0
Interest on Investments	8,283	10,033	9,780	8,883	0	0
Loan Collections	423,110	576,610	155,391	168,376	0	0
Miscellaneous	447	55,832	295,099	0	0	0
Reimbursements	1,011	7	0	0	0	0
Transfers In	100,000	868,279	173,888	117,141	0	0
Total Revenue	566,904	1,519,209	637,258	295,150	0	0
Total Resources	2,610,841	3,373,909	3,764,942	3,358,307	0	0
Requirements						
Expenditures						
Administration	27,774	0	75,466	75,466	0	0
Business Development	297,765	25,448	669,973	755,660	0	0
Housing	24,963	18,515	200,080	193,768	0	0
Total Expenditures	350,502	43,963	945,519	1,024,894	0	0
Contingency	0	0	2,794,423	2,296,591	0	0
Transfers	405,640	202,263	25,000	36,822	0	0
Ending Fund Balance	1,854,700	3,127,683	0	0	0	0
Total Requirements	2,610,841	3,373,909	3,764,942	3,358,307	0	0

Fund Summary

Enterprise Management Fund

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
Resources						
Beginning Fund Balance	38,877	83,800	121,779	121,779	0	0
Revenue						
Interest on Investments	483	852	0	0	0	0
Property Income	983,847	1,037,969	1,415,484	1,415,484	0	0
Total Revenue	984,330	1,038,821	1,415,484	1,415,484	0	0
Total Resources	1,023,208	1,122,620	1,537,263	1,537,263	0	0
Requirements						
Expenditures						
Housing	939,408	1,000,841	1,537,263	1,537,263	0	0
Total Expenditures	939,408	1,000,841	1,537,263	1,537,263	0	0
Ending Fund Balance	83,800	121,779	0	0	0	0
Total Requirements	1,023,208	1,122,620	1,537,263	1,537,263	0	0

Enterprise Fund Summary Reports

- Account Summary
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Fund Summary **Account Summary by Program**

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
Business Management Fund						
Administration						
Personnel Services						
Salaries & Wages	0	0	0	3,378	0	0
Taxes, Health/Dental Insurance	0	0	0	1,380	0	0
Total - Administration	0	0	0	4,758	0	0
Business Development						
Personnel Services						
Bus Pass Reimbursement	0	11	0	0	0	0
FICA	0	163	0	0	0	0
Life & Disability Insurance	0	11	0	0	0	0
PERS - Employer	0	182	0	0	0	0
PERS - Employer Pickup	0	129	0	0	0	0
Salaries & Wages	0	2,159	1,894	5,236	0	0
Taxes, Health/Dental Insurance	0	486	1,288	2,244	0	0
TriMet Payroll Tax	0	15	0	0	0	0
Workers Comp - Assessment	0	1	0	0	0	0
Workers Comp - Ins Expense	0	5	0	0	0	0
Materials and Services						
Business Meeting Food Expense	0	239	0	0	0	0
Out of Town Travel	0	3,059	0	0	0	0
Prof Services Contracts	0	0	25,000	25,000	0	0
Special Events Expenses	0	-10	0	0	0	0
Total - Business Development	0	6,450	28,182	32,480	0	0
Property Redevelopment						
Personnel Services						
Bus Pass Reimbursement	17	0	0	0	0	0
FICA	165	32	0	0	0	0
Life & Disability Insurance	12	2	0	0	0	0
PERS - Employer	175	32	0	0	0	0
PERS - Employer Pickup	133	26	0	0	0	0
Salaries & Wages	2,228	416	6,487	0	0	0
Taxes, Health/Dental Insurance	265	59	2,565	0	0	0
TriMet Payroll Tax	15	3	0	0	0	0
Workers Comp - Assessment	1	0	0	0	0	0
Workers Comp - Ins Expense	32	5	0	0	0	0
Materials and Services						
Bldg Repairs & Maint - RE	15,499	20,117	0	0	0	0
Equip Lease & Rentals - PDC	0	480	0	0	0	0
Insurance	0	223	0	0	0	0
Ppty Insurance - RE	0	386	0	0	0	0
Ppty Mgmt Operating Exp-RE	0	2,596	0	0	0	0
Prof Services Contracts	0	0	1,000,000	1,000,000	0	0
Prop Mgmt Fees - RE	0	3,165	0	0	0	0
Property Taxes - RE	58	63	0	0	0	0
Property Utilities - RE	0	1,702	0	0	0	0
Capital Outlay						
Closing Costs	0	10,848	0	0	0	0
Environmental Analysis & Remed	737	1,952	0	0	0	0
Prof & Tech Services	0	2,970	0	0	0	0
Total - Property Redevelopment	19,334	45,076	1,009,052	1,000,000	0	0

Fund Summary
Account Summary by Program

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
Business Management Fund						
Contingency	0	0	3,130,549	3,118,311	0	0
Transfers	0	2,721,538	44,578	0	0	0
Ending Fund Balance	115,048	3,157,361	0	0	0	0
Total Requirements	134,382	5,930,425	4,212,361	4,155,549	0	0

Fund Summary

Account Summary by Program

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
Enterprise Loans Fund						
Administration						
Materials and Services						
Miscellaneous	27,774	0	0	0	0	0
Training Expense	0	0	75,466	75,466	0	0
Total - Administration	27,774	0	75,466	75,466	0	0
Business Development						
Personnel Services						
Bus Pass Reimbursement	44	38	0	0	0	0
FICA	797	1,011	0	0	0	0
Life & Disability Insurance	55	63	0	0	0	0
PERS - Employer	900	1,116	0	0	0	0
PERS - Employer Pickup	654	818	0	0	0	0
Salaries & Wages	11,008	13,415	7,152	3,789	0	0
Taxes, Health/Dental Insurance	2,385	2,573	2,821	1,571	0	0
TriMet Payroll Tax	74	95	0	0	0	0
Workers Comp - Assessment	3	4	0	0	0	0
Workers Comp - Ins Expense	24	31	0	0	0	0
Materials and Services						
Business Meeting Expense	325	0	0	0	0	0
Business Meeting Food Expense	475	0	0	0	0	0
Event Sponsorship	422	125	0	0	0	0
Legal Expenses	0	3,585	16,744	0	0	0
Loan Documents	2,786	930	600	300	0	0
Miscellaneous	1	0	0	0	0	0
Organizational Memberships	120	0	0	0	0	0
Postage & Delivery	29	0	0	0	0	0
Printing & Graphics	270	0	0	0	0	0
Publications & Resource Mat'ls	420	0	0	0	0	0
Training Expense	185	0	0	0	0	0
Financial Assistance						
Grants to Grantees	75,000	0	0	0	0	0
Loans To Borrowers	201,788	1,644	642,656	750,000	0	0
Total - Business Development	297,765	25,448	669,973	755,660	0	0
Housing						
Materials and Services						
Bank Fees	0	500	0	0	0	0
IGA Other Costs	0	0	200,080	193,768	0	0
Loan Documents	0	500	0	0	0	0
Loan Servicing Costs	24,963	17,515	0	0	0	0
Miscellaneous	0	0	0	0	0	0
Total - Housing	24,963	18,515	200,080	193,768	0	0
Contingency	0	0	2,794,423	2,296,591	0	0
Transfers	405,640	202,263	25,000	36,822	0	0
Ending Fund Balance	1,854,700	3,127,683	0	0	0	0
Total Requirements	2,610,841	3,373,909	3,764,942	3,358,307	0	0

Fund Summary
Account Summary by Program

Enterprise Management Fund

Housing

Materials and Services

	<u>Actuals</u> <u>FY 2012-13</u>	<u>Actuals</u> <u>FY 2013-14</u>	<u>Revised</u> <u>FY 2014-15</u>	<u>Proposed</u> <u>FY 2015-16</u>	<u>Approved</u> <u>FY 2015-16</u>	<u>Adopted</u> <u>FY 2015-16</u>
Bldg Repairs & Maint - RE	0	0	160,843	160,843	0	0
Insurance	50,546	16,862	0	0	0	0
Miscellaneous	814,168	-3,629	0	0	0	0
Ppty Insurance - RE	0	33,684	55,000	55,000	0	0
Ppty Mgmt Operating Exp-RE	0	0	55,117	55,117	0	0
Prof Services Contracts	74,694	953,924	0	0	0	0
Prop Mgmt Fees - RE	0	0	49,573	49,573	0	0
Prop Mgmt Revenue Sharing - RE	0	0	1,122,455	1,122,455	0	0
Property Utilities - RE	0	0	94,275	94,275	0	0
Total - Housing	939,408	1,000,841	1,537,263	1,537,263	0	0
Ending Fund Balance	83,800	121,779	0	0	0	0
Total Requirements	1,023,208	1,122,620	1,537,263	1,537,263	0	0



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Internal Service Fund

Accounts for resources that are set aside for insurance policy deductible and other amounts not fully reimbursed from insurance proceeds, as necessary.

Fund Summary

Risk Management Fund

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
Resources						
Beginning Fund Balance	249,921	251,146	252,404	253,204	0	0
Revenue						
Interest on Investments	1,225	1,258	800	760	0	0
Total Revenue	1,225	1,258	800	760	0	0
Total Resources	251,146	252,404	253,204	253,964	0	0
Requirements						
Expenditures						
Administration	0	0	253,204	253,964	0	0
Total Expenditures	0	0	253,204	253,964	0	0
Ending Fund Balance	251,146	252,404	0	0	0	0
Total Requirements	251,146	252,404	253,204	253,964	0	0

Internal Service Fund Summary Reports

- Account Summary
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Fund Summary
Account Summary by Program

	<u>Actuals</u> <u>FY 2012-13</u>	<u>Actuals</u> <u>FY 2013-14</u>	<u>Revised</u> <u>FY 2014-15</u>	<u>Proposed</u> <u>FY 2015-16</u>	<u>Approved</u> <u>FY 2015-16</u>	<u>Adopted</u> <u>FY 2015-16</u>
Risk Management Fund						
Administration						
Materials and Services						
Legal Expenses	0	0	253,204	253,964	0	0
Total - Administration	0	0	253,204	253,964	0	0
Ending Fund Balance	251,146	252,404	0	0	0	0
Total Requirements	251,146	252,404	253,204	253,964	0	0

Special Revenue Funds

These comprise a governmental fund type used to account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditures for specified purposes such as funds that account for federal and state grant activities.

- Ambassador Fund -
Accounts for monies donated by private business for outreach activities.
- Enterprise Zone -
Accounts for monies received from participating Enterprise Zone companies to provide the North/Northeast Portland community with workforce and business development opportunities.
- HCD (Housing Community & Development) Contract Fund -
Accounts for the Community Development Block Grant funds administered through the City of Portland's Bureau of Housing & Community Development.
- Other Federal Grants -
Accounts for revenues and expenditures under the Clean Tech Economic Development Administration, the Economic Development Administration Industrial Sites and Revolving Loan, the Environmental Protection Area Brownfield Grant, and Market Development Cooperator Program.

Fund Summary

Ambassador Program Fund

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
Resources						
Beginning Fund Balance	19,974	31,194	33,627	18,627	0	0
Revenue						
Interest on Investments	130	160	100	0	0	0
Miscellaneous	15,000	0	0	0	0	0
Reimbursements	0	3,000	0	0	0	0
Total Revenue	15,130	3,160	100	0	0	0
Total Resources	35,104	34,354	33,727	18,627	0	0
Requirements						
Expenditures						
Business Development	489	50	18,727	18,627	0	0
Total Expenditures	489	50	18,727	18,627	0	0
Transfers	3,420	678	15,000	0	0	0
Ending Fund Balance	31,194	33,627	0	0	0	0
Total Requirements	35,104	34,354	33,727	18,627	0	0

Fund Summary

Enterprise Zone Fund

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
Resources						
Beginning Fund Balance	1,838,456	2,771,448	2,813,809	2,504,817	0	0
Revenue						
Fees and Charges	296,914	111,365	34,500	53,000	0	0
Interest on Investments	9,513	12,498	9,800	7,515	0	0
Miscellaneous	832,941	156,948	312,858	568,000	0	0
Total Revenue	1,139,369	280,811	357,158	628,515	0	0
Total Resources	2,977,824	3,052,260	3,170,967	3,133,332	0	0
Requirements						
Expenditures						
Administration	47	0	0	0	0	0
Business Development	200,983	238,450	666,150	979,945	0	0
Total Expenditures	201,030	238,450	666,150	979,945	0	0
Contingency	0	0	2,504,817	2,151,497	0	0
Transfers	5,346	0	0	1,890	0	0
Ending Fund Balance	2,771,448	2,813,810	0	0	0	0
Total Requirements	2,977,824	3,052,260	3,170,967	3,133,332	0	0

Fund Summary

HCD Contract Fund

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
Resources						
Beginning Fund Balance	107,492	312,815	103,000	0	0	0
Revenue						
Interest on Investments	0	1	0	0	0	0
Intergovernmental Revenues	1,860,393	2,581,125	2,286,100	2,141,841	0	0
Miscellaneous	8	0	0	0	0	0
Transfers In	312,000	103,000	0	0	0	0
Total Revenue	2,172,402	2,684,126	2,286,100	2,141,841	0	0
Total Resources	2,279,893	2,996,940	2,389,100	2,141,841	0	0
Requirements						
Expenditures						
Business Development	1,789,453	2,484,506	2,286,100	2,141,841	0	0
Total Expenditures	1,789,453	2,484,506	2,286,100	2,141,841	0	0
Transfers	177,626	409,435	103,000	0	0	0
Ending Fund Balance	312,815	103,000	0	0	0	0
Total Requirements	2,279,893	2,996,940	2,389,100	2,141,841	0	0

Fund Summary
Other Federal Grants Fund

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
Resources						
Beginning Fund Balance	930,264	838,992	1,279,347	958,484	0	0
Revenue						
Fees and Charges	6,816	8,488	5,250	1,500	0	0
Interest on Investments	4,170	3,869	4,019	2,875	0	0
Intergovernmental Revenues	97,450	382,862	590,418	209,123	0	0
Loan Collections	357,038	546,752	408,000	162,225	0	0
Reimbursements	89,800	148,534	219,264	207,082	0	0
Total Revenue	555,273	1,090,505	1,226,951	582,805	0	0
Total Resources	1,485,537	1,929,497	2,506,298	1,541,289	0	0
Requirements						
Expenditures						
Business Development	586,536	598,733	1,532,814	926,445	0	0
Total Expenditures	586,536	598,733	1,532,814	926,445	0	0
Contingency	0	0	958,484	568,788	0	0
Transfers	60,009	51,417	15,000	46,056	0	0
Ending Fund Balance	838,992	1,279,347	0	0	0	0
Total Requirements	1,485,537	1,929,497	2,506,298	1,541,289	0	0



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Special Revenue Funds Summary Reports

- Account Summary
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Fund Summary

Account Summary by Program

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
Ambassador Program Fund						
Business Development						
Materials and Services						
Business Meeting Food Expense	92	0	100	0	0	0
Event Sponsorship	0	50	18,627	18,627	0	0
Special Event Food Expense	397	0	0	0	0	0
Total - Business Development	489	50	18,727	18,627	0	0
Transfers	3,420	678	15,000	0	0	0
Ending Fund Balance	31,194	33,627	0	0	0	0
Total Requirements	35,104	34,354	33,727	18,627	0	0

Fund Summary

Account Summary by Program

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
Enterprise Zone Fund						
Administration						
Personnel Services						
FICA	2	0	0	0	0	0
Life & Disability Insurance	0	0	0	0	0	0
PERS - Employer	2	0	0	0	0	0
PERS - Employer Pickup	2	0	0	0	0	0
Salaries & Wages	34	0	0	0	0	0
Taxes, Health/Dental Insurance	7	0	0	0	0	0
TriMet Payroll Tax	0	0	0	0	0	0
Workers Comp - Assessment	0	0	0	0	0	0
Workers Comp - Ins Expense	0	0	0	0	0	0
Total - Administration	47	0	0	0	0	0
Business Development						
Personnel Services						
Bus Pass Reimbursement	385	12	0	0	0	0
FICA	3,822	3,429	0	0	0	0
Life & Disability Insurance	257	253	0	0	0	0
National Holiday	262	0	0	0	0	0
PERS - Employer	3,798	3,031	0	0	0	0
PERS - Employer Pickup	3,128	2,736	0	0	0	0
Personal Holiday	295	0	0	0	0	0
Salaries & Wages	51,812	45,406	50,088	41,989	0	0
Taxes, Health/Dental Insurance	9,765	7,867	21,062	17,956	0	0
TriMet Payroll Tax	362	323	0	0	0	0
Vacation	33	0	0	0	0	0
Workers Comp - Assessment	16	16	0	0	0	0
Workers Comp - Ins Expense	134	117	0	0	0	0
Materials and Services						
Business Meeting Expense	50	0	0	0	0	0
Event Sponsorship	0	0	5,000	5,000	0	0
Local Travel	19	0	0	0	0	0
Printing & Graphics	0	0	55	0	0	0
Prof Services Contracts	120,845	135,261	250,000	300,000	0	0
Special Events Expenses	0	0	100	0	0	0
Financial Assistance						
Grants to Grantees	6,000	40,000	190,000	615,000	0	0
Technical Assistance Grants	0	0	149,845	0	0	0
Total - Business Development	200,983	238,450	666,150	979,945	0	0
Contingency	0	0	2,504,817	2,151,497	0	0
Transfers	5,346	0	0	1,890	0	0
Ending Fund Balance	2,771,448	2,813,810	0	0	0	0
Total Requirements	2,977,824	3,052,260	3,170,967	3,133,332	0	0

Fund Summary

Account Summary by Program

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
HCD Contract Fund						
Business Development						
Personnel Services						
Bus Pass Reimbursement	95	275	0	0	0	0
FICA	4,883	2,921	0	0	0	0
Life & Disability Insurance	356	214	0	0	0	0
National Holiday	340	0	0	0	0	0
PERS - Employer	5,214	2,976	0	0	0	0
PERS - Employer Pickup	3,995	2,455	0	0	0	0
Salaries & Wages	64,946	41,906	0	0	0	0
Sick Leave	336	0	0	0	0	0
Taxes, Health/Dental Insurance	11,210	8,672	0	0	0	0
TriMet Payroll Tax	451	276	0	0	0	0
Vacation	681	0	0	0	0	0
Workers Comp - Assessment	21	15	0	0	0	0
Workers Comp - Ins Expense	164	112	0	0	0	0
Materials and Services						
Training Travel Expenses	953	0	0	0	0	0
Financial Assistance						
Grants to Grantees	873,391	2,424,684	2,286,100	2,141,841	0	0
Technical Assistance Grants	822,416	0	0	0	0	0
Total - Business Development	1,789,453	2,484,506	2,286,100	2,141,841	0	0
Transfers	177,626	409,435	103,000	0	0	0
Ending Fund Balance	312,815	103,000	0	0	0	0
Total Requirements	2,279,893	2,996,940	2,389,100	2,141,841	0	0

Fund Summary

Account Summary by Program

	Actuals FY 2012-13	Actuals FY 2013-14	Revised FY 2014-15	Proposed FY 2015-16	Approved FY 2015-16	Adopted FY 2015-16
Other Federal Grants Fund						
Business Development						
Personnel Services						
Bus Pass Reimbursement	248	824	0	0	0	0
FICA	4,460	10,622	0	0	0	0
Life & Disability Insurance	304	749	0	0	0	0
PERS - Employer	4,170	9,465	0	0	0	0
PERS - Employer Pickup	3,586	8,496	0	0	0	0
Salaries & Wages	59,832	145,250	147,964	107,129	0	0
Taxes, Health/Dental Insurance	9,375	21,967	61,074	45,972	0	0
TriMet Payroll Tax	418	999	0	0	0	0
Workers Comp - Assessment	19	49	0	0	0	0
Workers Comp - Ins Expense	148	364	0	0	0	0
Materials and Services						
Business Meeting Expense	0	452	40	0	0	0
Business Meeting Food Expense	0	581	500	0	0	0
Event Sponsorship	2,000	7,100	17,500	18,000	0	0
General Office Expense	0	0	1,000	0	0	0
Interest Expense - Nondebt	548	1,349	1,000	0	0	0
Loan Documents	71	104	1,500	1,000	0	0
Local Travel	5	0	0	0	0	0
Out of Town Travel	6,669	11,634	24,145	62,609	0	0
Postage & Delivery	5	0	0	0	0	0
Printing & Graphics	0	372	0	0	0	0
Prof Services Contracts	84,569	327,304	574,871	191,735	0	0
Publications & Resource Mat'ls	0	0	4,000	0	0	0
Special Events Expenses	0	0	1,220	0	0	0
Financial Assistance						
Loans To Borrowers	410,110	51,051	698,000	500,000	0	0
Total - Business Development	586,536	598,733	1,532,814	926,445	0	0
Contingency	0	0	958,484	568,788	0	0
Transfers	60,009	51,417	15,000	46,056	0	0
Ending Fund Balance	838,992	1,279,347	0	0	0	0
Total Requirements	1,485,537	1,929,497	2,506,298	1,541,289	0	0



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Appendix

Urban Renewal Five-Year Budget Projections.

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2014-15	Proposed FY 2015-16	Forecast FY 2016-17	Forecast FY 2017-18	Forecast FY 2018-19	Forecast FY 2019-20
Airport Way URA Fund						
Resources						
Beginning Fund Balance	5,033,626	3,134,002	2,321,088	2,117,941	4,075,579	6,964,933
Fees and Charges	200	100	100	100	100	100
Interest on Investments	10,000	10,000	10,000	10,000	10,000	10,000
Loan Collections	100,603	86,580	87,012	163,539	112,062	72,337
Property Income	79,100	79,100	500,856	2,394,944	3,137,471	79,100
Total Resources	5,223,529	3,309,782	2,919,056	4,686,524	7,335,212	7,126,470
Requirements						
Program Expenditures						
Administration						
Financial Administration						
A45101385-Debt Management-APW	3,800	3,647	3,647	3,647	3,647	3,647
Administration Total	3,800	3,647	3,647	3,647	3,647	3,647
Business Development						
Business Lending						
L00210385-BL -General-AIR	225,000	225,100	25,100	225,100	25,100	225,100
Traded Sector Business Dev						
B15100385-Cluster Development-APW	25,000	25,000	25,000	25,000	25,000	25,000
T01069385-Lean Manufacturing-APW	30,000	30,000	30,000	30,000	30,000	30,000
Business Development Total	280,000	280,100	80,100	280,100	80,100	280,100
Property Redevelopment						
Commercial Property Redevelopment						
P38550415-Cascade Station-APW-Adm	57,446	10,281	10,281	10,281	10,281	0
P38550425-Cascade Stn-Prcl D-APW-Adm	0	55,000	55,000	55,000	0	0
P38550445-Cascade Stn-Prcl G-APW-Adm	1,444,968	10,000	10,000	10,000	10,000	10,000
P38550455-Cascade Station-Prcl K-APW-ADM	33,076	1,700	1,700	0	0	0
P38592015-Real Estate Mgmt-APW-Adm	1,000	5,000	5,000	5,000	5,000	5,000
Property Redevelopment Total	1,536,490	81,981	81,981	80,281	25,281	15,000
Total Program Expenditures	1,820,290	365,728	165,728	364,028	109,028	298,747
Personnel Services	40,291	42,555	44,683	46,917	49,263	51,726
Transfers - Indirect	228,946	580,411	590,704	200,000	211,988	234,239
Total Fund Expenditures	2,089,527	988,694	801,115	610,945	370,279	584,712
Contingency	3,134,002	2,321,088	2,117,941	4,075,579	6,964,933	6,541,758
Ending Fund Balance	0	0	0	0	0	0
Total Requirements	5,223,529	3,309,782	2,919,056	4,686,524	7,335,212	7,126,470

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2014-15	Proposed FY 2015-16	Forecast FY 2016-17	Forecast FY 2017-18	Forecast FY 2018-19	Forecast FY 2019-20
Central Eastside URA Fund						
Resources						
Beginning Fund Balance	10,855,541	13,656,907	6,557,126	4,528,572	3,494,911	1,463,241
Fees and Charges	1,670	800	800	800	800	800
Interest on Investments	10,000	10,000	10,000	5,000	5,000	5,000
Loan Collections	919,329	190,552	187,870	898,106	211,479	370,646
Property Income	1,371,210	104,000	104,000	104,000	343,000	98,000
Reimbursements	2,811	0	0	0	0	0
Short Term Debt	2,997,000	5,168,320	4,107,835	4,365,187	4,582,309	4,891,913
Total Resources	16,157,561	19,130,579	10,967,631	9,901,665	8,637,499	6,829,600
Requirements						
Program Expenditures						
Administration						
Financial Administration						
A45101355-Debt Management-CES	32,404	32,404	32,404	32,404	32,404	32,404
Administration Total	32,404	32,404	32,404	32,404	32,404	32,404
Business Development						
Business Lending						
L00210355-BL -General-CES	1,500	300,000	300,000	300,000	300,000	300,000
Traded Sector Business Dev						
B15100355-Cluster Development-CES	50,000	0	0	0	0	0
Business Development Total	51,500	300,000	300,000	300,000	300,000	300,000
Housing						
PHB Housing						
H15430355-Affordable Rental Hsg-CES	0	3,549,671	760,965	121,899	2,339,220	1,541,970
H15900355-PHB Staff & Admin-CES	60,341	0	0	0	0	0
Housing Total	60,341	3,549,671	760,965	121,899	2,339,220	1,541,970
Infrastructure						
Parks						
N35514815-Lightwater Craft-CES-Adm	25,113	0	0	0	0	0
Public Facilities						
N3552215-Community Center-CES-Adm	0	0	985,000	0	0	0
Transportation						
N35530015-Trans. Improvements-CES	0	0	500,000	2,000,000	2,500,000	1,000,000
N35530115-District Parking-CES	0	1,500,000	1,500,000	0	0	0
Infrastructure Total	25,113	1,500,000	2,985,000	2,000,000	2,500,000	1,000,000
Property Redevelopment						
Commercial Property Redevelopment						
P35550115-ODOT Blocks-CES-Adm	100,000	0	0	0	0	0
P35550215-Strategic Site Redev-CES	150,000	5,350,000	500,000	2,000,000	0	0
P35552215-CC 2035-CES-Adm	172,590	0	0	0	0	0
P35560125-Block76-West	9,150	0	0	0	0	0
P35560145-Block76-Frmr Unocal-CES-	2,938	0	0	0	0	0
P35580015-Festival Parking Lot-CES	76,660	74,660	74,660	74,660	74,660	74,660
P35592015-Real Estate Mgmt-CES-Adm	8,793	7,550	7,550	7,550	7,550	7,550
Commercial Real Estate Lending						

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2014-15	Proposed FY 2015-16	Forecast FY 2016-17	Forecast FY 2017-18	Forecast FY 2018-19	Forecast FY 2019-20
R01100355-CPRL-General-CES	1,000	600,500	600,500	600,500	600,500	600,500
Community Redevelopment Grants						
G02100355-DOS-General-CES	133,000	100,000	100,000	100,000	100,000	100,000
G03100355-SIP-General-CES	425,000	300,000	300,000	300,000	300,000	300,000
G04100355-GFGP-General-CES	10,000	0	0	0	0	0
Property Redevelopment Total	1,089,131	6,432,710	1,582,710	3,082,710	1,082,710	1,082,710
Total Program Expenditures	1,258,489	11,814,785	5,661,079	5,537,013	6,254,334	3,957,084
Personnel Services	236,325	181,547	190,624	200,156	210,163	220,672
Transfers - Indirect	1,005,840	577,121	587,356	669,586	709,761	688,468
Total Fund Expenditures	2,500,654	12,573,453	6,439,059	6,406,755	7,174,258	4,866,224
Contingency	13,656,907	6,557,126	4,528,572	3,494,910	1,463,241	1,963,376
Ending Fund Balance	0	0	0	0	0	0
Total Requirements	16,157,561	19,130,579	10,967,631	9,901,665	8,637,499	6,829,600

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2014-15	Proposed FY 2015-16	Forecast FY 2016-17	Forecast FY 2017-18	Forecast FY 2018-19	Forecast FY 2019-20
Convention Center URA Fund						
Resources						
Beginning Fund Balance	41,234,535	40,571,673	3,416,090	3,322,886	6,012,251	7,533,588
Fees and Charges	49,390	1,500	1,500	1,500	1,500	1,500
Interest on Investments	40,000	30,000	20,000	10,000	5,000	0
Loan Collections	375,095	496,015	651,799	731,013	1,437,195	1,164,964
Property Income	1,669,581	3,812,790	2,012,790	3,882,930	2,012,790	2,012,790
Total Resources	43,368,601	44,911,978	6,102,179	7,948,329	9,468,736	10,712,842
Requirements						
Program Expenditures						
Administration						
Financial Administration						
A45101350-Debt Management-CNV	3,800	30,045	30,045	30,045	30,045	30,045
Administration Total	3,800	30,045	30,045	30,045	30,045	30,045
Business Development						
Business Lending						
L00210350-BL -General-CNV	100	150,100	150,100	150,100	150,100	150,100
Traded Sector Business Dev						
B55800350-Business Development-CNV	50,000	0	0	0	0	0
Business Development Total	50,100	150,100	150,100	150,100	150,100	150,100
Housing						
PHB Housing						
H15042350-OCC Miracles Club-CNV	92,381	0	0	0	0	0
H15430350-Affordable Rental Hsg-CNV	0	11,500,000	0	0	0	0
H15900350-PHB Staff & Admin-CNV	101,790	0	0	0	0	0
Housing Total	194,171	11,500,000	0	0	0	0
Infrastructure						
Transportation						
N35033115-Green Streets-CNV-Adm	138,000	0	0	0	0	0
Infrastructure Total	138,000	0	0	0	0	0
Property Redevelopment						
Commercial Property Redevelopment						
P35050515-Eco District-CNV-Adm	2,500	2,500	0	0	0	0
P35050715-ConventionCenter Hotel-CNV-Adm	10,000	4,000,000	0	0	0	0
P35051115-Block47-CNV-Adm	37,732	13,098	0	0	0	0
P35051415-Rose Qtr Master Plan-CNV	100,000	0	0	0	0	0
P35060115-910 NE MLK Building-CNV-Adm	48,633	16,933	16,933	16,933	0	0
P35060215-Frmr B&K Car Rental-CNV-Adm	31,500	13,500	0	0	0	0
P35060515-Inn at Conv Ctr Mgmt-CNV	1,437,003	1,350,348	1,350,348	1,350,348	1,350,348	1,350,348
P35060615-Block 49-CNV-Adm	4,899	3,365	3,365	3,365	3,365	3,365
P35090015-Project Development-CNV-	0	23,309,383	0	0	0	0
P35092015-Real Estate Mgmt-CNV-Adm	5,000	5,000	5,000	5,000	5,000	5,000
Commercial Real Estate Lending						
R01100350-CPRL-General-CNV	200,000	0	0	0	0	0

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2014-15	Proposed FY 2015-16	Forecast FY 2016-17	Forecast FY 2017-18	Forecast FY 2018-19	Forecast FY 2019-20
Community Redevelopment Grants						
G03100350-SIP-General-CNV	100,000	0	100,000	100,000	100,000	100,000
Property Redevelopment Total	1,977,267	28,714,127	1,475,646	1,475,646	1,458,713	1,458,713
Total Program Expenditures	2,363,338	40,394,272	1,655,791	1,655,791	1,638,858	1,638,858
Personnel Services	156,547	72,823	76,464	80,287	84,302	88,517
Transfers - Indirect	277,043	1,028,793	1,047,038	200,000	211,988	234,239
Total Fund Expenditures	2,796,928	41,495,888	2,779,293	1,936,078	1,935,148	1,961,614
Contingency	40,571,673	3,416,090	3,322,886	6,012,251	7,533,588	8,751,228
Ending Fund Balance	0	0	0	0	0	0
Total Requirements	43,368,601	44,911,978	6,102,179	7,948,329	9,468,736	10,712,842

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2014-15	Proposed FY 2015-16	Forecast FY 2016-17	Forecast FY 2017-18	Forecast FY 2018-19	Forecast FY 2019-20
<u>Downtown Waterfront URA Fund</u>						
Resources						
Beginning Fund Balance	14,416,731	16,397,937	11,634,631	8,474,477	8,890,454	6,245,019
Fees and Charges	250	6,000	2,800	2,800	2,800	2,800
Interest on Investments	60,000	30,000	10,000	10,000	0	0
Loan Collections	2,294,229	321,487	2,275,437	3,296,476	289,382	29,226
Property Income	2,734,764	2,490,035	2,571,510	69,885	68,260	66,635
Reimbursements	15,200	15,200	15,200	15,200	15,200	15,200
Total Resources	19,521,174	19,260,659	16,509,578	11,868,838	9,266,096	6,358,880
Requirements						
Program Expenditures						
Administration						
Financial Administration						
A45101320-Debt Management-DTW	3,800	8,000	8,000	8,000	8,000	8,000
Administration Total	3,800	8,000	8,000	8,000	8,000	8,000
Business Development						
Business Lending						
L00210320-BL -General-DTW	100,000	100,100	100,100	100,100	100,100	100,100
Small Business & Community Dev						
B55005320-OT/CT Action Plan-DTW	75,000	65,000	65,000	0	0	0
Business Development Total	175,000	165,100	165,100	100,100	100,100	100,100
Housing						
PHB Housing						
H15430320-Affordable Rental Hsg-DTW	0	1,717,345	254,565	0	0	0
Housing Total	0	1,717,345	254,565	0	0	0
Infrastructure						
Transportation						
N32030015-Dtwn Retail Infra-DTW-Adm	0	500,000	1,500,000	0	0	0
Infrastructure Total	0	500,000	1,500,000	0	0	0
Property Redevelopment						
Commercial Property Redevelopment						
P32052215-CC 2035-DTW-Adm	9,186	0	0	0	0	0
P32053625-Old Town Lofts-Accel	337,707	31,800	31,800	31,800	31,800	31,800
P32053635-Old Town Lofts-Prkng-DTW-Adm	29,948	10,045	10,045	10,045	10,045	10,045
P32056515-RiverPlace Marina-DTW-Adm	20,000	15,200	15,200	15,200	15,200	15,200
P32060115-Block 8 - L-DTW-Adm	1,014,688	0	0	0	0	0
P32060415-SW 3rd & Taylor Lot-DTW-	19,100	0	0	0	0	0
P32060515-One Waterfront South-DTW-Adm	8,960	4,600	4,600	0	0	0
P32060615-SW 3rd & Oak-DTW-Adm	78,015	73,432	2,873,432	0	0	0
Commercial Real Estate Lending						
R01100320-CPRL-General-DTW	100,000	3,951,000	2,001,000	2,001,000	2,001,000	1,000
Community Redevelopment Grants						

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2014-15	Proposed FY 2015-16	Forecast FY 2016-17	Forecast FY 2017-18	Forecast FY 2018-19	Forecast FY 2019-20
G01100320-CLG-General -DTW	111,000	100,000	100,000	100,000	100,000	100,000
G02100320-DOS-General-DTW	100,000	50,000	50,000	50,000	50,000	50,000
G03100320-SIP-General-DTW	373,000	200,000	200,000	200,000	200,000	200,000
Property Redevelopment Total	2,201,604	4,436,077	5,286,077	2,408,045	2,408,045	408,045
Total Program Expenditures	2,380,404	6,826,522	7,213,742	2,516,145	2,516,145	516,145
Personnel Services	173,786	237,859	249,752	262,240	275,352	289,119
Transfers - Indirect	569,047	561,647	571,607	200,000	229,580	272,684
Total Fund Expenditures	3,123,237	7,626,028	8,035,101	2,978,385	3,021,077	1,077,948
Contingency	16,397,937	11,634,631	8,474,477	8,890,453	6,245,019	5,280,932
Ending Fund Balance	0	0	0	0	0	0
Total Requirements	19,521,174	19,260,659	16,509,578	11,868,838	9,266,096	6,358,880

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2014-15	Proposed FY 2015-16	Forecast FY 2016-17	Forecast FY 2017-18	Forecast FY 2018-19	Forecast FY 2019-20
Education District URA Fund						
Resources						
Beginning Fund Balance	796,665	499,505	0	0	0	0
Short Term Debt	1,283,406	0	0	0	0	0
Total Resources	2,080,071	499,505	0	0	0	0
Requirements						
Program Expenditures						
Administration						
Financial Administration						
A65467395-URA Administration-EDU	70,000	0	0	0	0	0
General Administration						
A65467395-URA Administration-EDU	0	499,505	0	0	0	0
Administration Total	70,000	499,505	0	0	0	0
Infrastructure						
Transportation						
N39539915-Streetcar/Scapes-EDU	1,125,866	0	0	0	0	0
Infrastructure Total	1,125,866	0	0	0	0	0
Property Redevelopment						
Commercial Property Redevelopment						
P39552215-CC 2035-EDU	5,582	0	0	0	0	0
P39560115-Jasmine Tree-EDU	5,100	0	0	0	0	0
Property Redevelopment Total	10,682	0	0	0	0	0
Total Program Expenditures	1,206,548	499,505	0	0	0	0
Personnel Services	7,162	0	0	0	0	0
Transfers - Indirect	66,856	0	0	0	0	0
Total Fund Expenditures	1,280,566	499,505	0	0	0	0
Contingency	499,505	0	0	0	0	0
Transfers	300,000	0	0	0	0	0
Ending Fund Balance	0	0	0	0	0	0
Total Requirements	2,080,071	499,505	0	0	0	0

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2014-15	Proposed FY 2015-16	Forecast FY 2016-17	Forecast FY 2017-18	Forecast FY 2018-19	Forecast FY 2019-20
Gateway Reg Center URA Fund						
Resources						
Beginning Fund Balance	6,387,662	4,702,535	2,016,378	3,209,265	3,589,349	4,114,215
Fees and Charges	500	50	0	0	0	0
Interest on Investments	19,000	14,108	3,378	5,347	5,059	5,330
Loan Collections	17,500	12,893	12,894	12,894	77,089	5,905
Long Term Debt	0	0	0	0	0	1,500,000
Property Income	1,700	0	940,000	0	0	0
Reimbursements	3,600	3,600	0	0	0	0
Short Term Debt	3,496,500	4,423,980	4,039,260	4,057,936	4,033,509	4,995,000
Total Resources	9,926,462	9,157,166	7,011,910	7,285,442	7,705,006	10,620,450
Requirements						
Program Expenditures						
Administration						
Financial Administration						
A45101380-Debt Management-GTW	11,555	10,000	10,000	10,000	10,000	10,000
Administration Total	11,555	10,000	10,000	10,000	10,000	10,000
Business Development						
Business Lending						
L00200380-BL -Modifications-GTW	100	0	0	0	0	0
L00210380-BL -General-GTW	400,000	300,100	300,100	300,100	300,100	300,100
Small Business & Community Dev						
B55800380-Business Development-GTW	10,000	20,000	20,000	20,000	20,000	20,000
B55900380-Community Development-	20,000	20,000	20,000	20,000	20,000	20,000
Traded Sector Business Dev						
B15100380-Cluster Development-GTW	10,000	0	0	0	0	0
Business Development Total	440,100	340,100	340,100	340,100	340,100	340,100
Housing						
PHB Housing						
H15292380-Property Management-GTW	0	1,000	1,000	1,000	1,000	1,000
H15420380-Home Buyer Assistance-GTW	0	180,000	0	0	0	0
H15430380-Affordable Rental Hsg-GTW	0	1,332,606	400,000	200,000	75,000	868,346
H15900380-PHB Staff & Admin-GTW	235,283	128,719	149,466	159,698	130,654	130,654
H15934380-Gateway/Glisan-GTW	2,762,725	272,603	0	0	0	0
Housing Total	2,998,008	1,914,928	550,466	360,698	206,654	1,000,000
Infrastructure						
Parks						
N38029215-Gateway Park Project-GTW	200,000	800,000	0	0	0	0
Transportation						
N38028915-GTW Street Improvement-GTW-Adm	250,000	1,190,000	0	0	0	0
Infrastructure Total	450,000	1,990,000	0	0	0	0
Property Redevelopment						
Commercial Property Redevelopment						
P38059015-Commercial Dev-GTW-Adm	50,000	0	0	0	0	0
P38060125-JJ North Rstrnt Lot-GTW-Adm	12,000	10,000	10,000	0	0	0

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2014-15	Proposed FY 2015-16	Forecast FY 2016-17	Forecast FY 2017-18	Forecast FY 2018-19	Forecast FY 2019-20
P38060155-Bingo Site-GTW-Adm	4,665	0	0	0	0	0
P38090015-Project Development-GTW-Adm	50,000	100,000	100,000	100,000	100,000	100,000
P38092015-Real Estate Mgmt-GTW-Adm	0	2,000	2,000	2,000	2,000	2,000
Commercial Real Estate Lending						
R01100380-CPRL-General-GTW	300,000	1,501,000	1,501,000	1,501,000	1,501,000	1,501,000
Community Redevelopment Grants						
G01100380-CLG-General-GTW	90,000	200,000	200,000	200,000	200,000	200,000
G02100380-DOS-General-GTW	24,000	75,000	75,000	75,000	75,000	75,000
G03100380-SIP-General-GTW	150,000	150,000	150,000	150,000	150,000	150,000
G04100380-GFGP-General-GTW	30,000	125,000	125,000	125,000	125,000	125,000
Property Redevelopment Total	710,665	2,163,000	2,163,000	2,153,000	2,153,000	2,153,000
Total Program Expenditures	4,610,328	6,418,028	3,063,566	2,863,798	2,709,754	3,503,100
Personnel Services	158,786	108,511	113,937	119,633	125,615	131,896
Transfers - Indirect	454,813	614,249	625,142	712,662	755,422	732,759
Total Fund Expenditures	5,223,927	7,140,788	3,802,645	3,696,093	3,590,791	4,367,755
Contingency	4,702,535	2,016,378	3,209,265	3,589,349	4,114,215	6,252,695
Ending Fund Balance	0	0	0	0	0	0
Total Requirements	9,926,462	9,157,166	7,011,910	7,285,442	7,705,006	10,620,450

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2014-15	Proposed FY 2015-16	Forecast FY 2016-17	Forecast FY 2017-18	Forecast FY 2018-19	Forecast FY 2019-20
Interstate Corridor URA Fund						
Resources						
Beginning Fund Balance	15,550,161	19,792,852	10,013,719	9,905,593	12,745,610	15,182,864
Fees and Charges	5,800	2,200	1,500	1,500	1,500	1,500
Interest on Investments	72,000	59,425	30,071	29,746	38,266	45,578
Loan Collections	446,444	260,999	198,041	338,329	325,246	372,785
Property Income	171,776	1,008,536	303,280	304,209	305,161	306,137
Reimbursements	40,349	63,529	84,029	84,644	85,277	85,930
Short Term Debt	11,488,500	18,881,841	15,798,555	16,871,421	17,922,746	18,981,000
Total Resources	27,775,030	40,069,382	26,429,195	27,535,442	31,423,806	34,975,794
Requirements						
Program Expenditures						
Administration						
Financial Administration						
A45101370-Debt Management-ISC	37,966	22,532	22,532	22,532	22,532	22,532
Administration Total	37,966	22,532	22,532	22,532	22,532	22,532
Business Development						
Business Lending						
L00200370-BL -Modifications-INT	150	0	0	0	0	0
L00210370-BL -General-INT	650,000	8,651,000	650,500	650,500	650,500	650,500
Small Business & Community Dev						
B55710370-NPI & Main St Network-ISC	50,000	50,000	50,000	50,000	50,000	50,000
B55800370-Business Development-ISC	5,000	5,000	5,000	5,000	5,000	5,000
B55900370-Community Development-ISC	25,000	25,000	25,000	25,000	25,000	25,000
Traded Sector Business Dev						
T01069370-Lean Manufacturing-ISC	50,000	50,000	50,000	50,000	50,000	50,000
Business Development Total	780,150	8,781,000	780,500	780,500	780,500	780,500
Housing						
PHB Housing						
H15410370-Home Repair Projects-ISC	527,928	500,000	500,000	500,000	1,000,000	1,000,000
H15420370-Home Buyer Assistance-ISC	786,614	500,000	500,000	500,000	1,000,000	1,000,000
H15430370-Affordable Rental Hsg-ISC	211,628	7,345,850	6,048,749	6,600,000	6,792,304	6,224,450
H15440370-Beech St Apartments-ISC	0	181,731	0	0	0	0
H15900370-PHB Staff & Admin-ISC	422,137	864,255	1,026,306	1,064,651	1,157,221	308,688
Housing Total	1,948,307	9,391,836	8,075,055	8,664,651	9,949,525	8,533,138
Infrastructure						
Parks						
N37017315-Bridgeton-ISC-Adm	0	0	1,500,000	0	0	0
N37017415-Dawson Park-ISC-Adm	200,000	0	0	0	0	0
Transportation						
N37037615-Denver Streetscape-ISC-Adm	48,400	0	0	0	0	0
N37037715-Killingsworth Stscape-ISC-	50,000	2,950,000	0	0	0	0
N37037815-Lombard Investment-ISC-Adm	100,000	2,200,000	0	0	0	0
Infrastructure Total	398,400	5,150,000	1,500,000	0	0	0
Property Redevelopment						
Commercial Property Redevelopment						

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2014-15	Proposed FY 2015-16	Forecast FY 2016-17	Forecast FY 2017-18	Forecast FY 2018-19	Forecast FY 2019-20
P37050215-MLK Alberta-ISC	85,000	10,000	579,600	190,855	199,553	200,858
P37054815-Kenton Redev Dtnw-ISC-Adm	85,000	65,000	0	0	0	0
P37060125-Nelson Bldg-Indust-ISC-Adm	521,865	703,187	68,187	68,187	68,187	68,187
P37060145-Spar-Tek Building-ISC-Adm	34,891	24,685	24,685	24,685	24,685	24,685
P37060155-Argyle Lot-ISC-Adm	7,273	3,430	3,430	3,430	3,430	3,430
P37060215-3620 NE MLK Prkng-ISC-Adm	9,381	9,700	9,700	9,700	9,700	9,700
P37060415-C&M Motors Lot-ISC-Adm	147,443	4,724	0	0	0	0
P37060515-Reiss House-ISC-Adm	9,211	8,611	0	0	0	0
P37090015-Project Development-ISC-Adm	20,000	20,000	20,000	20,000	20,000	20,000
P37092015-Real Estate Mgmt-ISC-Adm	14,886	15,290	5,000	5,000	5,000	5,000
Commercial Real Estate						
Lending						
R01100370-CPRL-General-ISC	500,000	2,472,000	2,002,000	1,277,000	1,277,000	1,277,000
Community Redevelopment						
Grants						
G01100370-CLG-General-ISC	300,000	300,000	300,000	300,000	300,000	300,000
G02100370-DOS-General-ISC	100,000	100,000	100,000	100,000	100,000	100,000
G03100370-SIP-General-ISC	500,000	500,000	500,000	500,000	500,000	500,000
G04100370-GFGP-General-ISC	100,000	100,000	100,000	100,000	100,000	100,000
Property Redevelopment Total	2,434,950	4,336,627	3,712,602	2,598,857	2,607,555	2,608,860
Total Program Expenditures	5,599,773	27,681,995	14,090,689	12,066,540	13,360,112	11,945,030
Personnel Services	486,957	531,514	558,090	585,994	615,294	646,059
Transfers - Indirect	1,895,448	1,842,154	1,874,823	2,137,298	2,265,536	2,197,570
Total Fund Expenditures	7,982,178	30,055,663	16,523,602	14,789,832	16,240,942	14,788,659
Contingency	19,792,852	10,013,719	9,905,593	12,745,610	15,182,864	20,187,135
Ending Fund Balance	0	0	0	0	0	0
Total Requirements	27,775,030	40,069,382	26,429,195	27,535,442	31,423,806	34,975,794

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2014-15	Proposed FY 2015-16	Forecast FY 2016-17	Forecast FY 2017-18	Forecast FY 2018-19	Forecast FY 2019-20
Lents Town Center URA Fund						
Resources						
Beginning Fund Balance	15,409,526	14,676,711	12,234,968	166,617	954,361	4,607,185
Fees and Charges	6,624	1,500	534	530	529	529
Interest on Investments	48,000	44,030	36,613	402	148	9,348
Loan Collections	440,000	492,687	133,062	133,061	133,062	246,596
Long Term Debt	0	0	3,200,000	15,500,000	0	24,428,267
Property Income	56,941	60,875	1,754,156	240,875	60,875	3,537,873
Reimbursements	4,273	80,200	80,200	80,200	80,200	80,200
Short Term Debt	8,991,000	9,990,000	9,990,000	10,989,000	10,989,000	2,552,468
Total Resources	24,956,364	25,346,003	27,429,533	27,110,685	12,218,175	35,462,466
Requirements						
Program Expenditures						
Administration						
Financial Administration						
A45101360-Debt Management-LTC	29,713	20,000	20,000	20,000	20,000	20,000
Administration Total	29,713	20,000	20,000	20,000	20,000	20,000
Business Development						
Business Lending						
L00200360-BL -Modifications-LTC	500	0	0	0	0	0
L00210360-BL -General-LTC	250,000	700,100	700,100	700,100	700,100	700,100
Small Business & Community Dev						
B55800360-Business Development-LTC	10,000	20,000	20,000	20,000	20,000	20,000
B55900360-Community Development-LTC	50,000	50,000	50,000	50,000	50,000	50,000
Traded Sector Business Dev						
B15100360-Cluster Development-LTC	10,000	0	0	0	0	0
T01069360-Lean Manufacturing-LTC	30,000	30,000	30,000	30,000	30,000	30,000
Business Development Total	350,500	800,100	800,100	800,100	800,100	800,100
Housing						
PHB Housing						
H15410360-Home Repair Projects-LTC	226,003	500,000	500,000	500,000	500,000	500,000
H15420360-Home Buyer Assistance-LTC	591,241	500,000	500,000	500,000	500,000	500,000
H15430360-Affordable Rental Hsg-LTC	0	0	5,350,000	5,400,000	600,000	3,100,000
H15900360-PHB Staff & Admin-LTC	595,004	766,689	879,402	745,255	895,913	900,000
Housing Total	1,412,248	1,766,689	7,229,402	7,145,255	2,495,913	5,000,000
Infrastructure						
Parks						
N36011515-Walker Stadium-LTC	0	200,000	0	0	0	0
N36012515-Leach Botanical Grdns-LTC	270,000	1,770,000	0	0	0	0
Transportation						
N36031415-Street/Sidewalks LID-LTC-	60,000	0	0	0	0	0
N36031525-Foster-Woodstock-LTC-Adm	51,600	0	0	0	0	0
N36031535-122nd-Holgate/Ramona-LTC-Adm	950,000	0	0	0	0	0
N36031545-Foster-52nd to 82nd-LTC-Adm	100,000	640,000	1,200,000	0	0	0
N36032015-Lents Entryway-LTC-Adm	6,250	0	0	0	0	0
Infrastructure Total	1,437,850	2,610,000	1,200,000	0	0	0

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2014-15	Proposed FY 2015-16	Forecast FY 2016-17	Forecast FY 2017-18	Forecast FY 2018-19	Forecast FY 2019-20
Property Redevelopment						
Commercial Property Redevelopment						
P36050815-SE 92nd Redev-LTC-Adm	25,000	0	0	0	0	0
P36050915-LTC Town Ctr Redev-LTC-	100,000	100,000	100,000	50,000	50,000	50,000
P36055015-Foster Road Redev-LTC-Adm	20,000	0	0	0	0	0
P36060325-Lents Little Lge Fld-LTC-Adm	4,375	4,375	4,375	4,375	4,375	4,375
P36060335-Bakery Block-LTC-Adm	1,018,964	94,544	94,544	94,544	94,544	94,544
P36060615-LTC II Parking Lot-LTC-Adm	7,666	7,840	7,840	7,840	7,840	7,840
P36060925-MetroAuto Whlsl WLot-LTC-Adm	6,697	50,500	5,500	0	0	0
P36060935-MetroAuto Bldg & Lot-LTC-	7,709	4,709	4,709	4,709	4,709	4,709
P36061015-ArchctIronPrdctBldg-LTC-Adm	13,904	209,229	9,229	9,229	9,229	9,229
P36090015-Project Development-LTC-	49,500	100,000	100,000	100,000	100,000	100,000
P36092015-Real Estate Mgmt-LTC-Adm	23,579	23,479	22,679	22,679	2,000	2,000
Commercial Real Estate Lending						
R01100360-CPRL-General-LTC	2,500,000	4,502,000	15,002,000	15,002,000	1,002,000	1,002,000
Community Redevelopment Grants						
G01100360-CLG-General-LTC	800,000	450,000	250,000	250,000	250,000	250,000
G02100360-DOS-General-LTC	75,000	75,000	75,000	75,000	75,000	75,000
G03100360-SIP-General-LTC	560,000	300,000	300,000	300,000	300,000	300,000
G04100360-GFGP-General-LTC	50,000	125,000	125,000	125,000	125,000	125,000
Property Redevelopment Total	5,262,394	6,046,676	16,100,876	16,045,376	2,024,697	2,024,697
Total Program Expenditures	8,492,705	11,243,465	25,350,378	24,010,731	5,340,710	7,844,797
Personnel Services	422,296	367,196	385,556	404,834	425,075	446,329
Transfers - Indirect	1,364,652	1,500,374	1,526,982	1,740,759	1,845,205	1,789,849
Total Fund Expenditures	10,279,653	13,111,035	27,262,916	26,156,324	7,610,990	10,080,975
Contingency	14,676,711	12,234,968	166,617	954,361	4,607,185	25,381,491
Ending Fund Balance	0	0	0	0	0	0
Total Requirements	24,956,364	25,346,003	27,429,533	27,110,685	12,218,175	35,462,466

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2014-15	Proposed FY 2015-16	Forecast FY 2016-17	Forecast FY 2017-18	Forecast FY 2018-19	Forecast FY 2019-20
NPI URA Fund						
Resources						
Beginning Fund Balance	128,000	406,623	297,419	333,156	487,455	523,676
Interest on Investments	0	1,248	919	1,026	1,490	1,599
Intergovernmental Revenues	0	289,582	234,260	318,622	460,985	566,517
Short Term Debt	528,623	166,312	518,971	593,863	544,824	544,824
Total Resources	656,623	863,765	1,051,569	1,246,667	1,494,754	1,636,616
Requirements						
Program Expenditures						
Business Development						
Small Business & Community Dev						
B55540310-Neighborhood Prosperity-42AV	50,000	75,000	75,000	75,000	100,000	100,000
B55540311-Neighborhood Prosperity-	50,000	100,000	100,000	100,000	100,000	100,000
B55540312-Neighborhood Prosperity-	25,000	25,000	75,000	75,000	75,000	100,000
B55540313-Neighborhood Prosperity-RSWD	50,000	50,000	75,000	75,000	100,000	100,000
B55540314-Neighborhood Prosperity-DVM	50,000	75,000	75,000	75,000	100,000	100,000
B55540315-Neighborhood Prosperity-82DV	25,000	50,000	75,000	75,000	100,000	100,000
B55541310-NPI Shared-42AV	0	40,000	50,000	50,000	75,000	100,000
B55541311-NPI Shared-CLBV	0	40,000	50,000	50,000	75,000	100,000
B55541312-NPI Shared-PKRS	0	10,000	10,000	15,000	25,000	50,000
B55541313-NPI Shared-RSWD	0	25,000	25,000	50,000	50,000	75,000
B55541314-NPI Shared-DVM	0	25,000	50,000	50,000	75,000	100,000
B55541315-NPI Shared-82DV	0	10,000	15,000	25,000	50,000	75,000
Business Development Total	250,000	525,000	675,000	715,000	925,000	1,100,000
Total Program Expenditures	250,000	525,000	675,000	715,000	925,000	1,100,000
Personnel Services	0	0	0	0	0	38,026
Transfers - Indirect	0	41,346	43,413	44,212	46,078	48,019
Total Fund Expenditures	250,000	566,346	718,413	759,212	971,078	1,186,045
Contingency	406,623	297,419	333,156	487,455	523,676	450,571
Ending Fund Balance	0	0	0	0	0	0
Total Requirements	656,623	863,765	1,051,569	1,246,667	1,494,754	1,636,616

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2014-15	Proposed FY 2015-16	Forecast FY 2016-17	Forecast FY 2017-18	Forecast FY 2018-19	Forecast FY 2019-20
North Macadam URA Fund						
Resources						
Beginning Fund Balance	6,829,038	7,561,112	5,830,264	761,452	4,213,668	1,449,418
Fees and Charges	0	353,641	364,251	375,178	386,433	0
Interest on Investments	5,000	20,000	30,000	30,000	30,000	0
Loan Collections	27,347	27,239	27,238	12,387	0	0
Long Term Debt	0	0	12,000,000	0	0	0
Miscellaneous	0	17,000	17,000	17,000	17,000	17,000
Property Income	175,662	239,062	236,062	236,062	236,062	236,062
Reimbursements	141,000	0	0	0	0	0
Short Term Debt	2,593,000	1,740,000	6,993,000	7,564,235	7,693,277	8,379,823
Total Resources	9,771,047	9,958,054	25,497,815	8,996,314	12,576,440	10,082,303
Requirements						
Program Expenditures						
Administration						
Financial Administration						
A45101325-Debt Management-NMC	31,069	20,000	20,000	20,000	20,000	20,000
Administration Total	31,069	20,000	20,000	20,000	20,000	20,000
Business Development						
Business Lending						
L00210325-BL -General-NMC	500,000	0	0	0	0	0
Traded Sector Business Dev						
B15701325-Bio-Tech Build-Out-NMC	525,000	0	0	0	0	0
Business Development Total	1,025,000	0	0	0	0	0
Housing						
PHB Housing						
H15430325-Affordable Rental Hsg-NMC	0	2,000,000	17,000,000	200,000	200,000	200,000
H15900325-PHB Staff & Admin-NMC	17,652	0	0	0	0	0
Housing Total	17,652	2,000,000	17,000,000	200,000	200,000	200,000
Infrastructure						
Parks						
N32511815-Central Dist Greenway-NMC-Adm	141,000	0	0	0	0	100,000
Transportation						
N32530315-South Portal Design-NMC-Adm	50,000	0	0	0	0	0
N32530515-EcoDistrict Conduit-NMC-Adm	10,000	0	0	0	0	0
N32530615-Central Dist Infra-NMC-Adm	0	166,000	0	0	0	0
N32530715-Trans Strategy Dev-NMC-Adm	50,000	0	0	0	0	0
N32534115-Trans Initiatives-NMC-Adm	369,000	0	0	0	0	0
N32534215-Bond Avenue-NMC	0	700,000	1,450,000	2,400,000	3,650,000	0
N32539915-Streetcar/Scapes-NMC	149,000	0	0	0	0	0
Infrastructure Total	769,000	866,000	1,450,000	2,400,000	3,650,000	100,000
Property Redevelopment						
Commercial Property Redevelopment						
P32550015-Lincoln Station-NMC	0	0	0	0	5,000,000	4,600,000
P32550315-PSU-Sch of Bus Comm-NMC	0	0	2,000,000	0	0	0
P32550515-Eco District-NMC-Adm	2,500	2,500	0	0	0	0

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2014-15	Proposed FY 2015-16	Forecast FY 2016-17	Forecast FY 2017-18	Forecast FY 2018-19	Forecast FY 2019-20
P32552215-CC 2035-NMC-Adm	69,294	0	0	0	0	0
P32552315-N Distr Partnershp-NMC-Adm	75,000	0	2,500,000	0	0	0
P32556315-RiverPlace Lot 3 Rdv-NMC-Adm	150	0	0	0	0	0
P32560135-South Wtfrnt Lot 3-NMC-Adm	6,011	5,616	5,616	5,616	5,616	5,616
P32560155-RiverPlace Prkng -NMC-Adm	31,716	46,196	46,196	46,196	46,196	46,196
P32590015-Project Development-NMC-Adm	425,000	0	0	0	0	0
P32592015-Real Estate Mgmt-NMC-Adm	51,991	3,316	3,316	3,316	3,316	3,316
Commercial Real Estate Lending						
R01100325-CPRL-General-NMC	0	0	500,000	500,000	500,000	500,000
Property Redevelopment Total	661,662	57,628	5,055,128	555,128	5,555,128	5,155,128
Total Program Expenditures	2,504,383	2,943,628	23,525,128	3,175,128	9,425,128	5,475,128
Personnel Services	217,399	188,225	197,636	207,518	217,894	228,789
Transfers - Indirect	204,353	995,937	1,013,599	1,400,000	1,484,000	1,439,480
Total Fund Expenditures	2,926,135	4,127,790	24,736,363	4,782,646	11,127,022	7,143,397
Contingency	6,844,912	5,830,264	761,452	4,213,668	1,449,418	2,938,906
Ending Fund Balance	0	0	0	0	0	0
Total Requirements	9,771,047	9,958,054	25,497,815	8,996,314	12,576,440	10,082,303

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2014-15	Proposed FY 2015-16	Forecast FY 2016-17	Forecast FY 2017-18	Forecast FY 2018-19	Forecast FY 2019-20
River District URA Fund						
Resources						
Beginning Fund Balance	49,258,181	37,829,577	14,374,603	3,885,077	1,807,942	602,556
Fees and Charges	16,900	6,000	1,324	2,937	2,110	2,110
Interest on Investments	200,000	0	0	0	0	0
Intergovernmental Revenues	1,983,620	1,983,620	0	0	0	0
Loan Collections	14,664,000	5,211,777	704,564	1,214,497	940,948	4,516,616
Long Term Debt	0	21,000,000	21,066,380	9,000,000	1,000,000	0
Property Income	2,769,168	2,672,865	11,945,115	2,470,115	6,116,995	2,466,015
Reimbursements	918,311	0	0	0	0	0
Short Term Debt	20,472,169	19,948,515	12,542,954	18,615,367	19,674,837	19,980,000
Total Resources	90,282,349	88,652,354	60,634,940	35,187,993	29,542,832	27,567,297
Requirements						
Program Expenditures						
Administration						
Financial Administration						
A45101330-Debt Management-RVD	67,655	65,000	65,000	65,000	65,000	65,000
Administration Total	67,655	65,000	65,000	65,000	65,000	65,000
Business Development						
Business Lending						
L00210330-BL -General-RIV	50,000	500,100	500,100	500,100	500,100	500,100
Small Business & Community Dev						
B55005330-OT/CT Action Plan-RVD	155,000	145,000	125,000	0	0	0
Traded Sector Business Dev						
B15100330-Cluster Development-RVD	50,000	50,000	50,000	50,000	50,000	0
Business Development Total	255,000	695,100	675,100	550,100	550,100	500,100
Housing						
PHB Housing						
H15136330-Erickson-Fritz-RVD	2,804,275	0	0	0	0	0
H15137330-The Abigail-RVD	9,254,109	0	0	0	0	0
H15430330-Affordable Rental Hsg-RVD	0	14,817,490	8,069,756	3,253,533	2,428,468	0
H15900330-PHB Staff & Admin-RVD	858,960	0	0	0	0	0
H15930330-Fairfield Apartments-RVD	46,738	0	0	0	0	0
H15931330-Hoyt Street-RVD	1,402,138	0	0	0	0	0
Housing Total	14,366,220	14,817,490	8,069,756	3,253,533	2,428,468	0
Infrastructure						
Parks						
N33011915-Nbrhd Prk(The Fields)-RVD-Adm	9,170	0	0	0	0	0
Public Facilities						
N33022015-Union Station Grant-RVD-Adm	2,461,889	2,461,889	3,500,500	0	0	0
Transportation						
N33033415-Pearl District Cir-RVD-Adm	1,841,465	0	0	0	0	0
Infrastructure Total	4,312,524	2,461,889	3,500,500	0	0	0
Property Redevelopment						
Commercial Property Redevelopment						

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2014-15	Proposed FY 2015-16	Forecast FY 2016-17	Forecast FY 2017-18	Forecast FY 2018-19	Forecast FY 2019-20
A45997330-Superfund-RVD	25,000	0	0	0	0	0
P33050015-Post Office-RVD-Adm	250,000	1,700,000	10,000,000	10,000,000	14,000,000	0
P33050115-Dtwn Retail Strat-RVD-Adm	30,000	30,000	30,000	0	0	0
P33050215-4th and Burnside-RVD	1,559,662	0	0	0	0	0
P33050315-Broadway Corridor-RVD	65,000	310,000	125,000	0	0	0
P33052115-10th & Yamhill Redev-RVD-Adm	50,000	3,250,000	1,750,000	0	0	0
P33052215-CC 2035-RVD-Adm	175,990	0	0	0	0	0
P33052715-PNCA-RVD-Adm	7,907	0	0	0	0	0
P33052815-PNCA Contract-RVD	9,049	0	0	0	0	0
P33054315-RD Enviro Reimb-RVD	1,000	0	0	0	0	0
P33055115-Multnomah County-PDV-Adm	0	16,948,460	0	0	0	0
P33060115-Block Y-RVD-Adm	48,404	45,100	45,100	45,100	45,100	45,100
P33060215-Union Station-RVD-Adm	1,541,484	1,156,747	1,156,747	1,156,747	1,156,747	1,156,747
P33060315-Grove Hotel-RVD-Adm	43,037	41,037	0	0	0	0
P33060415-Centennial Mills-RVD-Adm	3,883,713	5,536,355	12,766,287	0	0	0
P33060525-Station Place Lot 5-RVD-Adm	21,300	204,000	4,000	0	0	0
P33060545-Station Place Prkng-RVD-Adm	278,165	351,106	271,106	271,106	271,106	271,106
P33060615-Block R-RVD-Adm	10,550	8,750	8,750	8,750	8,750	0
P33060715-One Waterfront North-RVD-Adm	16,083	7,187	7,187	0	0	0
P33060815-Old Fire Station Mgmt-RVD-Adm	80,086	17,747	0	0	0	0
P33092015-Real Estate Mgmt-RVD-Adm	8,069	2,000	2,000	2,000	2,000	2,000
Commercial Real Estate Lending						
R01100330-CPRL-General-RVD	18,220,000	20,452,000	12,002,000	11,002,000	3,002,000	2,002,000
Community Redevelopment Grants						
G01100330-CLG-General-RVD	138,000	100,000	100,000	100,000	100,000	0
G02100330-DOS-General-RVD	100,000	100,000	100,000	100,000	100,000	100,000
G03100330-SIP-General-RVD	308,000	300,000	300,000	300,000	300,000	300,000
G04100330-GFGP-General-RVD	0	25,000	0	0	0	0
Property Redevelopment Total	26,870,499	50,585,489	38,668,177	22,985,703	18,985,703	3,876,953
Total Program Expenditures	45,871,898	68,624,968	50,978,533	26,854,336	22,029,271	4,442,053
Personnel Services	552,505	567,223	595,584	625,363	656,632	689,463
Transfers - Indirect	6,028,370	5,085,559	5,175,747	5,900,352	6,254,373	6,066,742
Total Fund Expenditures	52,452,773	74,277,750	56,749,864	33,380,051	28,940,276	11,198,258
Contingency	37,829,576	14,374,604	3,885,076	1,807,942	602,556	16,369,039
Ending Fund Balance	0	0	0	0	0	0
Total Requirements	90,282,349	88,652,354	60,634,940	35,187,993	29,542,832	27,567,297

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2014-15	Proposed FY 2015-16	Forecast FY 2016-17	Forecast FY 2017-18	Forecast FY 2018-19	Forecast FY 2019-20
South Park Blocks URA Fund						
Resources						
Beginning Fund Balance	7,985,626	7,593,062	1,337,147	951,060	638,606	262,259
Fees and Charges	617	300	437	523	624	372
Interest on Investments	10,000	10,000	10,000	10,000	0	0
Loan Collections	125,000	113,089	127,314	143,832	102,412	102,412
Property Income	36,000	0	0	0	0	0
Total Resources	8,157,243	7,716,451	1,474,898	1,105,415	741,642	365,043
Requirements						
Program Expenditures						
Administration						
Financial Administration						
A45101346-Debt Management-SPB	3,800	5,000	5,000	5,000	5,000	5,000
Administration Total	3,800	5,000	5,000	5,000	5,000	5,000
Business Development						
Business Lending						
L00210346-BL -General-SPB	100	200,100	200,100	200,100	200,100	50,000
Business Development Total	100	200,100	200,100	200,100	200,100	50,000
Housing						
PHB Housing						
H15430346-Affordable Rental Hsg-SPB	0	5,860,486	0	0	0	0
H15900346-PHB Staff & Admin-SPB	278,418	0	0	0	0	0
Housing Total	278,418	5,860,486	0	0	0	0
Infrastructure						
Transportation						
N34639915-Streetcar/Scapes Imp-SPB-Adm	153,000	0	0	0	0	0
Infrastructure Total	153,000	0	0	0	0	0
Property Redevelopment						
Commercial Property Redevelopment						
P34660115-PSU Carpool Lot-SPB-Adm	5,000	0	0	0	0	0
Community Redevelopment Grants						
G03100346-SIP-General-SPB	50,000	50,000	50,000	50,000	50,000	50,000
Property Redevelopment Total	55,000	50,000	50,000	50,000	50,000	50,000
Total Program Expenditures	490,318	6,115,586	255,100	255,100	255,100	105,000
Personnel Services	33,979	10,621	11,152	11,710	12,295	12,910
Transfers - Indirect	39,884	253,097	257,585	200,000	211,988	234,239
Total Fund Expenditures	564,181	6,379,304	523,837	466,810	479,383	352,149
Contingency	7,593,062	1,337,147	951,061	638,605	262,259	12,894
Ending Fund Balance	0	0	0	0	0	0
Total Requirements	8,157,243	7,716,451	1,474,898	1,105,415	741,642	365,043

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2014-15	Proposed FY 2015-16	Forecast FY 2016-17	Forecast FY 2017-18	Forecast FY 2018-19	Forecast FY 2019-20
Willamette Industrial URA Fund						
Resources						
Beginning Fund Balance	4,000,757	3,793,989	3,565,580	3,335,050	3,173,157	3,003,208
Interest on Investments	10,000	10,000	10,000	10,000	5,000	5,000
Total Resources	4,010,757	3,803,989	3,575,580	3,345,050	3,178,157	3,008,208
Requirements						
Program Expenditures						
Administration						
Financial Administration						
A45101390-Debt Management-WLI	3,800	5,718	5,718	5,718	5,718	5,718
Administration Total	3,800	5,718	5,718	5,718	5,718	5,718
Business Development						
Business Lending						
L00210390-BL -General-WMI	50,000	50,000	50,000	50,000	50,000	50,000
Traded Sector Business Dev						
B15100390-Cluster Development-WLI	25,000	25,000	25,000	25,000	25,000	25,000
B15102390-Site Recruitment-WLI	0	20,000	20,000	20,000	20,000	20,000
B55800390-Business Development-WLI	20,000	0	0	0	0	0
Business Development Total	95,000	95,000	95,000	95,000	95,000	95,000
Property Redevelopment						
Commercial Property Redevelopment						
P39090015-Project Development-WLI-	20,000	20,000	20,000	20,000	20,000	20,000
Property Redevelopment Total	20,000	20,000	20,000	20,000	20,000	20,000
Total Program Expenditures	118,800	120,718	120,718	120,718	120,718	120,718
Personnel Services	12,993	1,066	1,119	1,175	1,234	1,296
Transfers - Indirect	84,975	116,625	118,693	50,000	52,997	58,560
Total Fund Expenditures	216,768	238,409	240,530	171,893	174,949	180,574
Contingency	3,793,989	3,565,580	3,335,050	3,173,157	3,003,208	2,827,634
Ending Fund Balance	0	0	0	0	0	0
Total Requirements	4,010,757	3,803,989	3,575,580	3,345,050	3,178,157	3,008,208



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