

Portland Development Commission ADOPTED BUDGET

FY14-15



Photo: Adam Simmons



PDC | PORTLAND
DEVELOPMENT
COMMISSION
www.pdc.us

Cover photos, clockwise from top right:

The Eagle Eye Tavern in Lents; the Chinatown Gate in Old Town Chinatown; Urban League of Portland President and CEO Michael Alexander speaks at the Dawson Park groundbreaking; a rendering of Daimler Trucks North America's new headquarters; Orox Leather Company owners, along with PDC staff.

Thanks to J. Scott Andrews, Commissioner and Chair of the Portland Development Commission, 2008-2014, for his dedicated service and commitment to PDC's financial integrity and to the city of Portland

Adopted Budget FY 2014-15



**Portland Development Commission
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TABLE OF CONTENTS

	Page
<u>EXECUTIVE DIRECTOR'S MESSAGE</u>	
Executive Director's Message	1
<u>About PDC</u>	
About PDC	3
<u>BUDGET PROCESS</u>	
Budget Process.....	5
<u>FINANCIAL SUMMARY</u>	
Total Resources.....	8
Total Requirements.....	9
Summary of Resources	10
Summary of Requirements	12
Description of Resources.....	14
Description of Requirements	18
Account Summary by Expense Category.....	20
PDC's Fund Structure	23
Description of PDC's Fund Structure.....	24
<u>STAFFING</u>	
Staffing Summary.....	25
<u>FUND SUMMARIES</u>	
General Fund.....	27
Account Summary by Program.....	29
Urban Renewal Funds	35
Airport Way URA	36
Central Eastside URA.....	37
Convention Center URA	38
Downtown Waterfront URA.....	39
Education District URA	40
Gateway Regional Center URA.....	41
Interstate Corridor URA	42
Lents Town Center URA.....	43
Neighborhood Prosperity Initiative URA	44
North Macadam URA.....	45
River District URA.....	46
South Park Blocks URA.....	47
Willamette Industrial URA.....	48
Account Summary by Program.....	49
Enterprise Fund	85
Business Management Fund	86
Enterprise Loans Fund	87
Enterprise Management Fund	88
Account Summary by Program.....	89

Internal Service Fund	95
Account Summary by Program.....	97
 Special Revenue Funds	 99
Ambassador Program	100
Enterprise Zone	101
HCD Contract Fund	102
Home Grant	103
Other Federal Grants.....	104
Account Summary by Program.....	105
 Appendix (Urban Renewal Five-Year Budget Projections)	 111
Airport Way URA	112
Central Eastside URA.....	113
Convention Center URA	115
Downtown Waterfront URA.....	117
Education District URA	119
Gateway Regional Center URA	120
Interstate Corridor URA	122
Lents Town Center URA.....	124
Neighborhood Prosperity Initiative URA	126
North Macadam URA.....	127
River District URA	129
South Park Blocks URA.....	131
Willamette Industrial URA.....	133

A Message from Patrick Quinton Executive Director

To the Members of the Portland Development Commission (PDC) and Portland City Council:

Portland's economic picture looked much brighter this year with visible and promising signs of growth across the city. Our economic recovery is due in large part to the success of many local companies along with a surge in new development activity.

Serving at the nexus of the public and private sectors, PDC has been at the forefront of this success story. Working in partnership with for-profit, non-profit, government and community stakeholders, we are delivering on our mission to create economic growth and opportunity for Portland.

Yet challenges remain. More than 90,000 people are unemployed, growth in middle-income jobs has not occurred quickly enough, communities of color remain disproportionately impacted by these realities, and not all neighborhoods have benefited from investment.

The enclosed FY 2014-15 Budget for PDC supports the agency's aggressive efforts to promote strong traded sector job creation, thriving small businesses and neighborhood commercial corridors, in pursuit of the goal of prosperity shared by Portlanders of all colors, incomes and geographies.

BUDGET OVERVIEW AND PROCESS

The total FY 2014-15 PDC Budget is \$246 million, with \$190 million in expenditures. This budget represents an increase from the past expenditure budget of \$69 million in FY 2013-14 primarily due to several projects that have carried over from prior year budgets. The expenditure budget for FY 2012-13 was \$120 million. For FY 2014-15, our total employee count is 95, in our first full year at the targeted 30% reduction in operational costs from the 2012-13 Adopted Budget. We will maintain an ongoing emphasis on streamlining operations to reduce administrative materials and services as much as possible.

The process to create the FY 2014-15 Budget began in November 2013, with the drafting of agency work plans in accordance with PDC's Strategic Plan, stakeholder reviews of priorities and updated resource estimates. This year the PDC budget process included working with our new Central City and Neighborhood budget advisory committees, which provided new perspective and input on PDC's work plans and draft budgets. The PDC Board reviewed the Requested Budget in January prior to submitting it to the City of Portland in February. Following production of the Proposed Budget, the budget was presented to Portland City Council for approval in May and adopted by the PDC Board in June.

BUDGET HIGHLIGHTS

Neighborhood Business and Social Equity

FY 2014-15 marks the first year of a five-year shift to provide an additional \$20 million in resources for affordable housing in the Interstate Corridor Urban Renewal Area, resulting in the reduction of some business, redevelopment and infrastructure activities, although we have preserved investment in Lombard and Killingsworth Streetscape projects. In addition we are doubling down on our commitment to Lents and will implement the Lents Action Plan using lending and grant programs and PDC-owned properties.

We will continue our focus on the Neighborhood Prosperity Initiative (NPI) and Main Street Network, capacity building in NPI districts and providing small business technical assistance. Citywide resources also support our workforce development efforts for both youth and adult populations.

Traded Sector and Entrepreneurship

Portland's growing reputation as a city where the entrepreneurial spirit thrives – and drives job creation – owes a measure of thanks to PDC's ongoing investments in the Portland Seed Fund and the Startup PDX Challenge, small business lending, and a budget that maintains the momentum around our core traded sector initiatives and builds the foundation for an inclusive innovation economy.

Resources remain focused on targeted cluster development – Advanced Manufacturing, Athletic & Outdoor, Clean Tech and Software – to maximize the city's economic competitiveness. The Traded Sector program also includes cross-industry initiatives focused on international business development and recruitment, particularly export and foreign direct investment promotion to catalyze measurable job growth and new business formation and attraction.

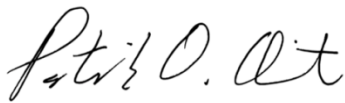
Daimler Trucks North America will break ground on its \$150 million investment in FY 2014-15, supported by the disbursement of PDC's \$8 million loan.

The Central City

The FY 2014-15 Budget shifts resources from Downtown Waterfront to River District to support the Old Town/Chinatown Action Plan. Central Eastside funds will support strategic site redevelopment with a focus tied to the Milwaukie Light Rail alignment; this budget also reflects continued programming for the Convention Center Hotel, Veterans Memorial Coliseum, and the Lloyd Ecodistrict.

While the implementation of proposed URA modifications will begin in budget year 2014-15, this budget will not experience immediate impact. Rather, we'll begin reprogramming resources over a five-year forecast, with River District expected to see reduction in available resources, and both Central Eastside and North Macadam forecasting additional resources. No new tax increment will be collected in the Willamette Industrial URA, and FY 2014-15 will be the second and final year of the Education URA to support existing commitments before retiring that district.

We appreciate the confidence our Board and City Council have demonstrated in tasking PDC with pursuing the City's job creation and economic growth priorities and look forward to producing results that benefit the entire community in 2014-15.



Patrick Quinton
Executive Director

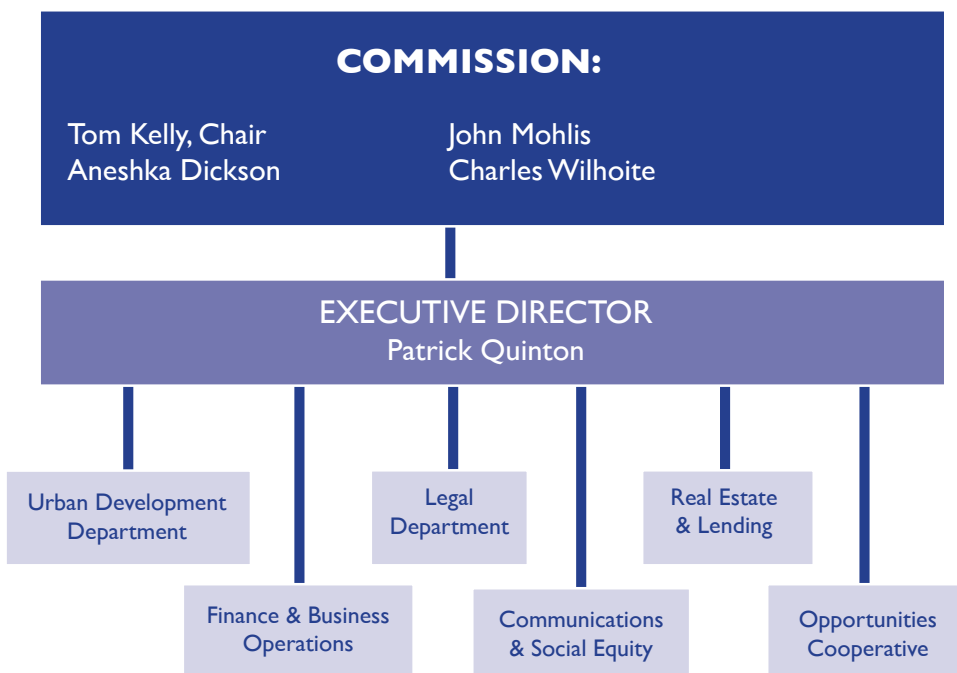
About PDC

Created by Portland voters in 1958, PDC has played a major role in keeping Portland one of America's most livable cities. During the past half century, PDC has taken forward 20 urban renewal plans that have changed the face of Portland – making it a better place to live for all Portlanders. PDC focuses on what matters to Portland: job creation, economic vitality, collaboration and partnership, and responsible stewardship of public funds.

As Portland's urban renewal and economic development agency, PDC is pursuing an aggressive strategy to create economic growth and opportunity for Portland, through strong traded sector job creation, thriving small businesses and neighborhood commercial corridors, and prosperity shared by Portlanders of all colors, incomes and neighborhoods.

PDC is governed by a volunteer Board of Commissioners which is approved by City Council and reports directly to Portland's Mayor. The Board is authorized by City Charter to administer the business activities of the agency.

PDC has 18 active urban renewal areas and works extensively in Portland's neighborhoods to deliver a broad range of neighborhood improvement programs. It also carries out a comprehensive range of economic development programs that create jobs for Portland residents.



PDC Commissioners



Tom Kelly
Commission Chair



J. Scott Andrews
Outgoing Commission Chair



Aneshka Dickson
Commission Vice Chair



John C. Mohlis
Commission Secretary



Charles A. Wilhoite
Commissioner

PDC Leadership



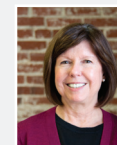
Patrick Quinton
Executive Director



Jina Bjelland
Director -
Real Estate & Lending



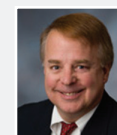
Kimberly Branam
Deputy Director -
Strategy & Operations



Faye Brown
Chief Financial Officer



Eric Iverson
General Counsel



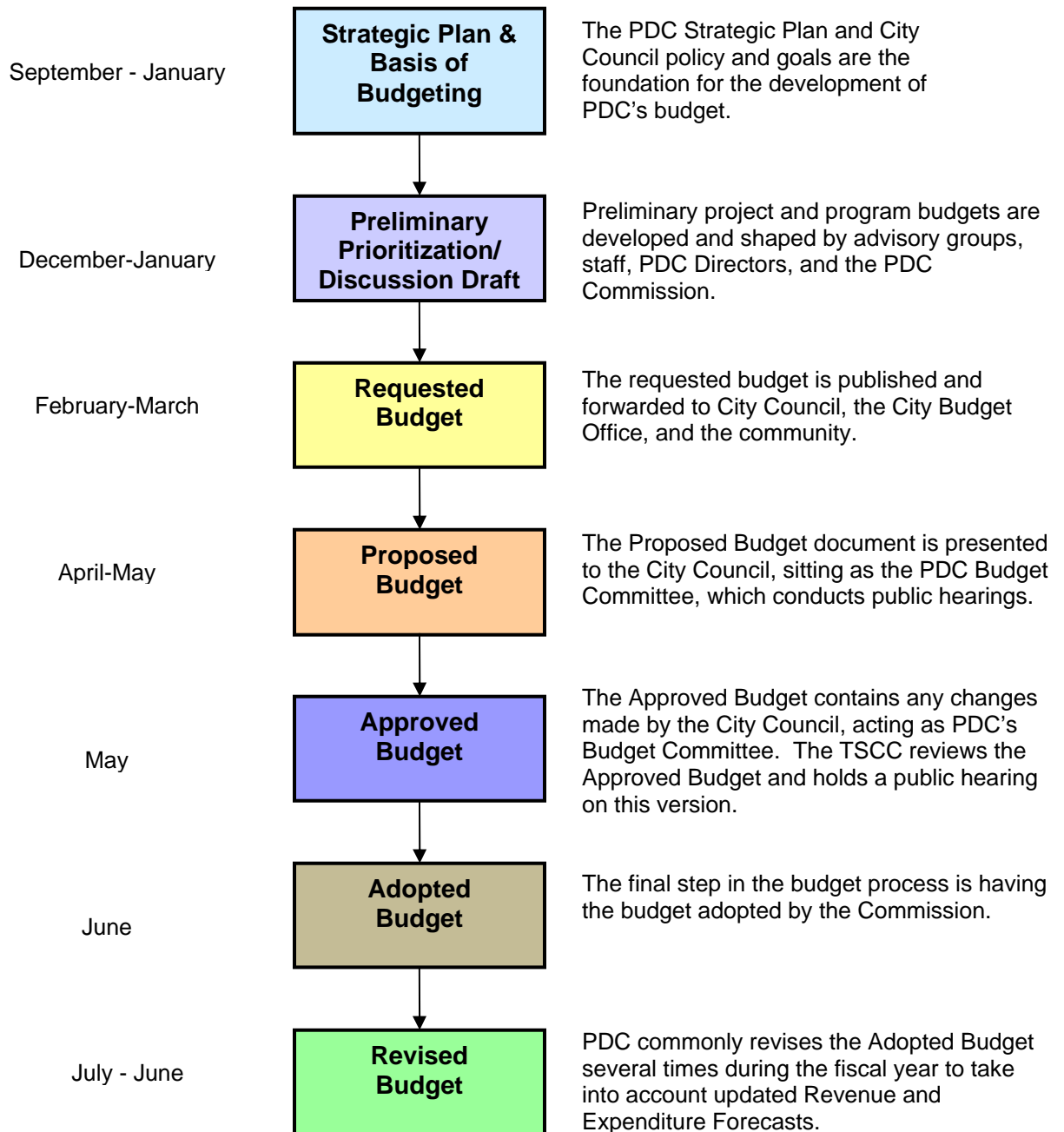
John Jackley
Director -
Communications
& Social Equity

FY 2014-15



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Budget Process





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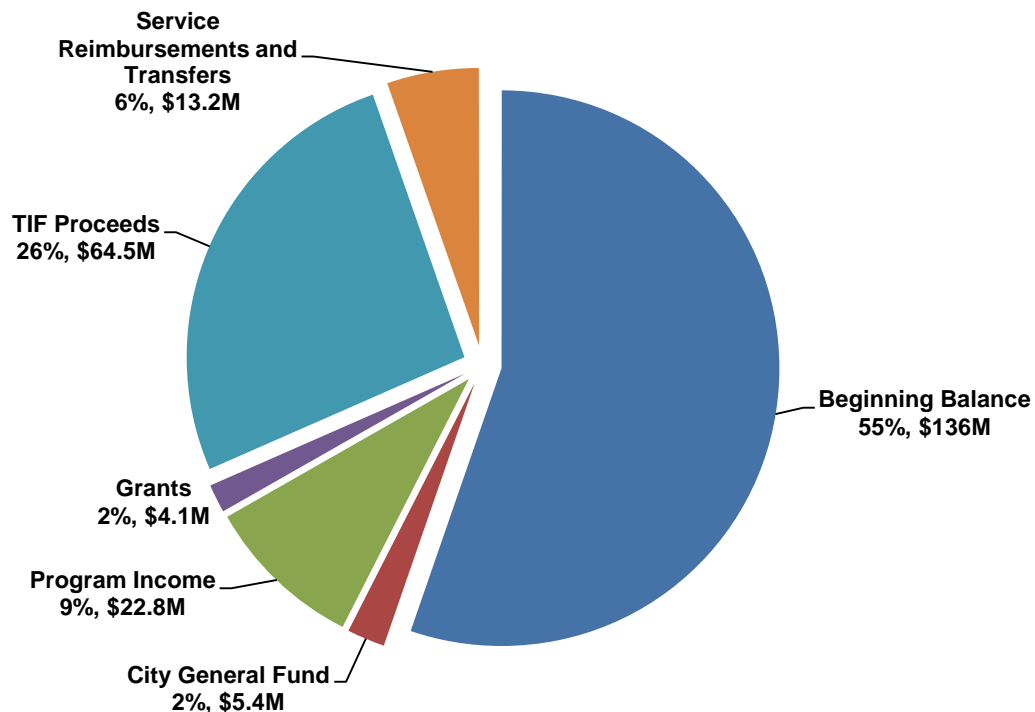
Financial Summary

Financial Summary

Total Resources

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Resources						
Beginning Fund Balance	78,589,952	142,434,117	157,360,311	130,108,231	135,353,415	136,050,714
Revenue						
City General Fund	4,769,139	5,959,717	4,707,273	5,220,564	5,305,564	5,425,564
Fees and Charges	501,090	1,088,028	1,144,166	413,741	413,741	413,741
Grants - Federal Except HCD	17,148	97,450	2,695,456	1,748,267	1,748,267	1,748,368
Grants - HDC Contract	2,376,034	1,860,393	2,688,890	2,114,900	2,114,900	2,281,100
Grants - State & Local	208,500	53,187	56,960	56,960	56,960	57,844
Interest on Investments	533,046	684,315	848,466	240,000	240,000	240,000
Loan Collections	6,199,539	12,277,492	7,683,079	11,107,117	11,107,117	11,107,117
Miscellaneous	1,672,581	1,155,168	575,112	435,403	435,403	435,403
Property Income	5,362,434	6,254,883	18,730,487	8,572,533	8,572,533	9,663,557
Reimbursements	2,180,459	1,091,202	1,201,472	1,406,009	1,406,009	921,002
Service Reimbursements	14,318,426	14,092,956	14,950,941	12,759,786	12,759,786	12,698,538
TIF Proceeds	133,787,307	73,354,431	58,972,281	58,298,635	64,508,582	64,508,582
Transfers In	10,132,247	564,063	5,713,875	405,693	405,693	472,117
Total Revenue	182,057,950	118,533,285	119,968,458	102,779,608	109,074,555	109,972,933
Total Resources	260,647,902	260,967,402	277,328,769	232,887,839	244,427,970	246,023,647

Total Resources

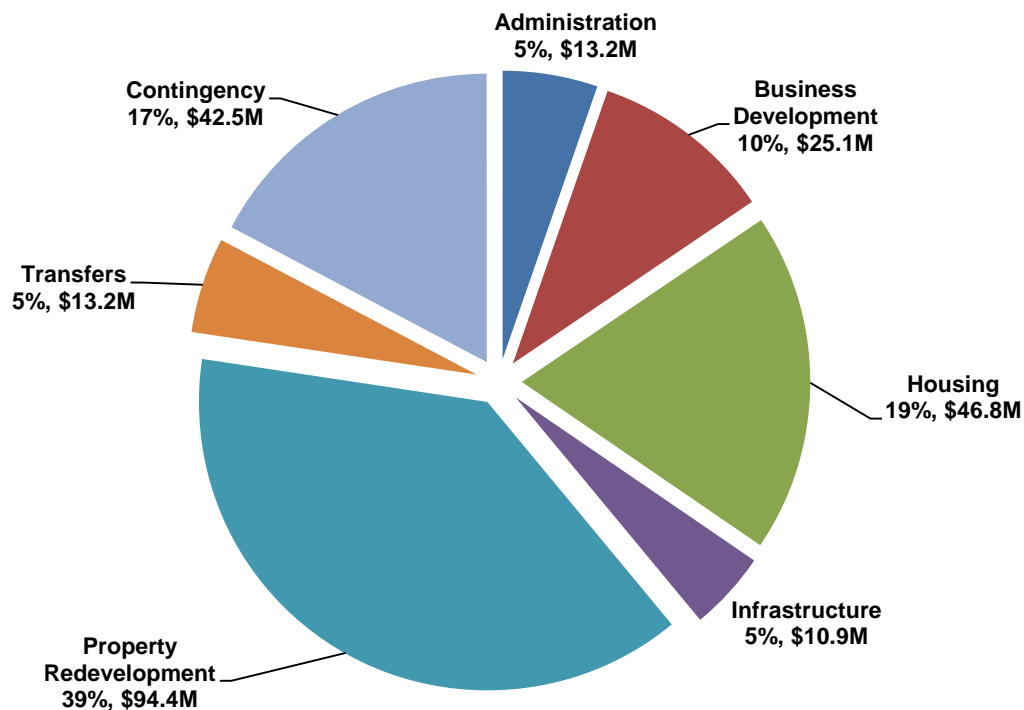


Financial Summary Total Requirements

Requirements

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Expenditures						
Administration	15,244,414	14,702,241	15,211,814	12,291,166	12,291,166	13,220,958
Business Development	8,929,333	9,468,989	18,546,945	24,766,757	24,851,757	25,077,372
Housing	41,194,834	24,509,764	14,505,682	28,002,241	46,552,588	46,788,052
Infrastructure	8,841,644	19,683,084	12,392,440	10,938,238	10,938,238	10,918,631
Property Redevelopment	19,552,884	20,612,923	60,248,767	101,401,352	94,551,352	94,371,230
Total Expenditures	93,763,109	88,977,001	120,905,648	177,399,754	189,185,101	190,376,243
Transfers	24,450,673	14,657,019	20,075,596	13,165,479	13,165,479	13,170,655
Contingency	0	0	136,347,525	42,322,606	42,077,390	42,476,749
Ending Fund Balance	142,434,117	157,333,384	0	0	0	0
Total Requirements	260,647,899	260,967,404	277,328,769	232,887,839	244,427,970	246,023,647

Total Requirements



Financial Summary

Summary of Resources

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Resources						
Beginning Fund Balance	78,589,952	142,434,117	157,360,311	130,108,231	135,353,415	136,050,714
Revenue						
City General Fund						
City General Fund	4,769,139	5,959,717	4,707,273	5,220,564	5,305,564	5,425,564
City General Fund Total	4,769,139	5,959,717	4,707,273	5,220,564	5,305,564	5,425,564
Federal & Other Grants						
Grants - Federal except HCD	17,148	97,450	2,695,456	1,748,267	1,748,267	1,748,368
Grants - HCD Contract	2,376,034	1,860,393	2,688,890	2,114,900	2,114,900	2,281,100
Grants - State & Local	208,500	53,187	56,960	56,960	56,960	57,844
Federal & Other Grants Total	2,601,682	2,011,031	5,441,306	3,920,127	3,920,127	4,087,312
Fees and Charges						
Application Fees and Dues	109,700	297,314	310,050	30,000	30,000	30,000
Loan Fees	31,796	80,081	62,527	40,400	40,400	40,400
Loan Late Charges	44,121	18,073	192	0	0	0
Other Contracts	315,472	692,559	771,397	343,341	343,341	343,341
Fees and Charges Total	501,090	1,088,028	1,144,166	413,741	413,741	413,741
Interest on Investments						
Interest - All Other	344	688	0	0	0	0
Interest - City Invest Pool	532,702	683,627	848,466	240,000	240,000	240,000
Interest on Investments Total	533,046	684,315	848,466	240,000	240,000	240,000
Loan Collections						
Loans - Interest Capitalized	98,476	91,118	0	0	0	0
Loans - Interest Earned	1,249,174	1,226,821	1,076,697	1,062,591	1,062,591	1,062,591
Loans - Principal Collection	4,851,888	10,959,552	6,606,382	10,044,526	10,044,526	10,044,526
Loan Collections Total	6,199,539	12,277,492	7,683,079	11,107,117	11,107,117	11,107,117
Miscellaneous						
Miscellaneous Income	804,037	1,146,579	315,112	435,403	435,403	435,403
Private Grants & Donations	101,000	7,250	260,000	0	0	0
Write-Off Recovery	767,544	1,340	0	0	0	0
Miscellaneous Total	1,672,581	1,155,168	575,112	435,403	435,403	435,403
Property Income						
Personal Property Sales	0	0	5,654,363	0	0	0
Real Property Sales	3,185,051	2,310,500	5,730,600	3,468,767	3,468,767	3,468,767
Rent and Property Income	2,177,383	3,944,383	7,345,524	5,103,766	5,103,766	6,194,790
Property Income Total	5,362,434	6,254,883	18,730,487	8,572,533	8,572,533	9,663,557
Reimbursements						
Reimbursement	2,180,459	1,091,202	1,201,472	1,406,009	1,406,009	921,002
Reimbursements Total	2,180,459	1,091,202	1,201,472	1,406,009	1,406,009	921,002
Service Reimbursements						
Serv Reimbursements - Admin	14,318,426	14,092,956	14,950,941	12,759,786	12,759,786	12,698,538
Service Reimbursements Total	14,318,426	14,092,956	14,950,941	12,759,786	12,759,786	12,698,538

Financial Summary

Summary of Resources

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
TIF Proceeds						
Tax Increment - L-T Debt Exempt	15,028,701	1,673	0	10,500,000	14,600,000	14,600,000
Tax Increment - L-T Debt Non-Exempt	60,788,032	15,920,855	0	0	0	0
Tax Increment - S-T Debt Non-Exempt	57,970,574	57,431,903	58,972,281	47,798,635	49,908,582	49,908,582
TIF Proceeds Total	133,787,307	73,354,431	58,972,281	58,298,635	64,508,582	64,508,582
Transfers In						
Budgeted Transfers	10,132,247	564,063	5,713,875	405,693	405,693	472,117
Transfers In Total	10,132,247	564,063	5,713,875	405,693	405,693	472,117
Total Revenue	182,057,949	118,533,286	119,968,458	102,779,608	109,074,555	109,972,933
Total Resources	260,647,901	260,967,403	277,328,769	232,887,839	244,427,970	246,023,647

Financial Summary

Summary of Requirements

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Requirements/Expenditures by Fund						
Expenditures						
CAPITAL PROJECTS						
Airport Way URA Fund	1,018,566	467,332	1,157,456	1,564,419	1,564,419	1,564,197
Central Eastside URA Fund	4,171,701	3,638,288	2,360,689	7,556,119	7,793,783	7,872,223
Convention Center URA Fund	3,886,262	5,446,770	4,292,911	41,238,061	41,318,101	41,350,579
Downtown Waterfront URA Fund	1,124,626	713,628	3,200,841	10,581,642	10,581,642	10,600,594
Education District URA Fund	0	0	1,690,178	855,961	855,961	855,956
Gateway Reg Center URA Fund	2,040,098	2,529,233	3,573,735	5,586,640	6,972,176	6,946,126
Interstate Corridor URA Fund	11,327,533	11,479,048	11,589,279	21,922,915	21,828,514	21,816,339
Lents Town Center URA Fund	8,043,198	5,680,502	8,929,553	10,834,381	10,823,201	11,075,983
North Macadam URA Fund	8,585,532	25,487,090	6,940,621	1,610,196	1,531,965	1,610,017
NPI URA Fund	0	0	239,487	328,737	328,737	328,737
River District URA Fund	27,622,568	7,195,586	44,361,529	50,235,031	59,555,464	58,772,112
South Park Blocks URA Fund	1,952,166	1,893,545	2,777,213	269,306	1,129,792	1,140,965
Willamette Industrial URA Fund	27,131	21,548	993,050	580,912	580,912	581,711
ENTERPRISE FUND						
Business Management Fund	0	19,334	312,282	168,264	168,264	100,517
Enterprise Loans Fund	358,088	350,502	1,495,546	1,034,885	1,034,885	1,014,973
Enterprise Management Fund	1,015,468	939,408	1,083,431	1,300,000	1,300,000	1,415,484
GENERAL FUND						
General Fund	19,926,439	20,537,678	20,870,191	17,568,183	17,653,183	18,985,445
INTERNAL SERVICE						
Risk Management Fund	2	0	251,146	252,027	252,027	252,027
SPECIAL REVENUE						
Ambassador Program Fund	472	489	35,554	15,000	15,000	15,000
Enterprise Zone Fund	359,453	201,030	523,000	840,000	840,000	844,150
HCD Contract Fund	2,171,267	1,789,453	2,580,565	2,114,900	2,114,900	2,281,100
Home Grant Fund	114	0	0	0	0	0
Other Federal Grants Fund	132,425	586,536	1,647,391	942,175	942,175	952,008
Total Expenditures	93,763,110	88,977,000	120,905,648	177,399,754	189,185,101	190,376,243
Transfers	24,450,673	14,657,019	20,664,816	13,165,479	13,165,479	13,170,655
Contingency	0	0	135,758,305	42,322,606	42,077,390	42,476,749
Ending Fund Balance	142,434,117	157,333,384	0	0	0	0
Total Requirements	260,647,901	260,967,403	277,328,769	232,887,839	244,427,970	246,023,647

Financial Summary

Summary of Requirements

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Requirements/Expenditures by Expense Category						
Capital Outlay	14,186,297	22,440,578	14,742,225	20,987,524	21,737,524	22,555,834
Financial Assistance	12,576,842	13,484,418	60,835,169	75,046,685	68,256,685	68,629,658
Materials and Services	52,000,488	37,720,242	29,847,026	68,930,994	86,758,157	86,794,572
Personnel Services	14,999,483	15,331,762	15,481,228	12,434,551	12,432,735	12,396,179
Total Expenditures	93,763,110	88,977,000	120,905,648	177,399,754	189,185,101	190,376,243
Transfers	24,450,673	14,657,019	20,664,816	13,165,479	13,165,479	13,170,655
Contingency	0	0	135,758,305	42,322,606	42,077,390	42,476,749
Ending Fund Balance	142,434,117	157,333,384	0	0	0	0
Total Requirements	260,647,901	260,967,403	277,328,769	232,887,839	244,427,970	246,023,647

Description of Resources

PDC's operating and capital expenditures are supported by resources described below. Total resources, including Beginning Fund Balance for FY 2014-15, are budgeted at \$246 million, a decrease of \$31.3 million from the FY 2013-14 Revised Budget of \$277.3 million.

Beginning Fund Balance - The FY 2014-15 Beginning Fund Balance Budget is \$136 million, a decrease of \$21.3 million from FY 2013-14 Revised Budget of \$157.4 million.

The bulk of PDC's Beginning Fund Balance are in Capital Funds, which carry balances resulting from long-term and short-term tax increment bond proceeds, loan repayments, and other receipts. These beginning balances are programmed to fund business development, housing, infrastructure, and property redevelopment projects sometimes over multiple years.

The net proceeds from tax increment financing are spent over multiple years on identified projects and programs. The balances are budgeted in Contingency and carried over to Beginning Fund Balance in the succeeding fiscal year. These balances are only spent on projects eligible for the bond proceeds.

City General Fund - PDC relies on the General Fund allocation from the City of Portland to fund economic development activities outside of urban renewal areas. These activities generally fall into two categories – Traded Sector and Neighborhood Economic Development. PDC is budgeted to receive \$5.4 million in FY 2014-15 to fund general economic development activities. This is an increase of \$700 thousand from the FY 2013-14 Revised Budget of \$4.7 million.

Federal and Other Grants - This revenue category includes two funding sources – Federal except HCD and HCD Contract. The overall budget is \$4.1 million in FY 2014-15. Federal except HCD includes Union Station rehabilitation of \$1.3 million. It also includes anticipated balances for two grants funded by the Federal Economic Development Administration for Clean Technology at \$373 thousand and Advanced Manufacturing at \$53 thousand. The HCD portion is comprised of Community Development Block Grant funds for Economic Opportunity programs at \$2.3 million.

Program Income - Program income derives from the following sources: Fees and Charges, Interest on Investments, Loan Collections, Miscellaneous, Property Income, and Reimbursements. These funds are used to support development efforts, to provide loans for capital projects, to fund program management in urban renewal areas, and other activities. Program income received in urban renewal areas is retained within the corresponding urban renewal area and expended on projects in accordance with the City's adopted urban renewal plans. Federal loan collection program income is restricted in expenditure by law.

The program income budget for FY 2014-15 is \$22.8 million which is a decrease of \$6.2 million from the FY 2013-14 Revised Budget of \$29 million. The majority of the decrease is related to higher property sales that occurred in FY 2013-14.

Service Reimbursements - Includes recovery for administrative expenses for PDC's support departments: Executive, Communications and Social Equity, Legal and Human Resources and Finance & Business Operations. It also accounts for general administrative and paid time off charges for all PDC departments. The costs are allocated to operating department funds, which reimburse the General Fund for their share of the costs. Service reimbursements are budgeted at \$12.7 million in FY 2014-15 which is a decrease of \$2.3 million from FY 2013-14's revised budget of \$15 million. The decrease is a result of implementing a reduction in force and additional decreases in administrative materials and services in FY 2013-14.

Tax Increment Debt Proceeds - Oregon Revised Statutes (Chapter 457) requires that urban renewal property taxes be used to pay debt service on bonds and notes issued to fund projects in urban renewal areas. The City of Portland collects urban renewal property taxes to make debt service payments on long-term urban renewal bonds, lines of credit or other interim financing, and short-term urban renewal bonds (known as "du jour" bonds). PDC receives the net proceeds of these debt obligations, after payment of issuance costs and required reserves, to use on eligible projects within designated urban renewal areas.

The financing plan for FY 2014-15 was developed in conjunction with the City of Portland using conservative assumptions on tax increment revenue collections and debt service requirements. PDC's FY 2014-15 tax increment debt proceeds of \$64.5 million constitutes a \$5.5 million increase above the FY 2013-14 revised budget amount of \$59 million.

Short Term (S-T) Debt – Short-term ("du jour") debt is overnight borrowing used to make tax increment revenues available to PDC that are in excess of amounts necessary for debt service on outstanding urban renewal bonds or other indebtedness. The FY 2014-15 Budget includes \$49.9 million of du jour, a decrease of \$9.1 million from FY 2013-14.

Du jour is collected in nine urban renewal areas in FY 2014-15 - Central Eastside, Education, Gateway Regional Center, Interstate Corridor, Lents Town Center, Neighborhood Prosperity Initiative, North Macadam, River District, and Willamette Industrial – du jour increases (or decreases) as the Assessed Values within the urban renewal area boundary change, and du jour revenues vary as a result. As more long-term debt is issued for these districts, higher debt service payments will reduce amounts available from du jour.

Most of the decrease is related to implementation of the URA modification proposals where no collections are planned for the Willamette Industrial URA and collections will be reduced in River District.

Long Term (L-T) Debt - The FY 2014-15 Budget for long term debt is \$14.6 million, an increase of \$14.6 million from FY 2013-14 since no long term debt draws are budgeted in FY 2013-14. This number is a combination of proceeds from bond sales and line of credit draws that will ultimately be financed by bond sales. The amount of long-term debt issued each year is based on a number of factors including the urban renewal area's capacity to issue long-term debt, the demand for resources based on projected expenditures and the optimal economic timing for bond sales.

PDC does not have any debt service in its budget related to tax increment funding. This is because the City of Portland issues all urban renewal long-term bonds, tax increment-secured lines of credit, and short term financing per City Charter. The City of Portland maintains separate debt service funds for each Urban Renewal Area. These debt service funds can be found through the City of Portland's budget at <http://www.portlandonline.com/>.

Each urban renewal area has its own plan which details the area including the legal boundaries, goals and objectives, definitions, project activities, and expiration dates. Each plan provides details on the condition of the area, maximum indebtedness, and fiscal impacts. Key facts about each urban renewal area and its capacity for debt issuance are shown on the following table (based on status quo assumptions – does not reflect implementation of URA modifications under consideration):

Urban Renewal Area	Maximum Indebtedness	Indebtedness Issued as of 03/31/14	Indebtedness Remaining as of 03/31/14	Projected Indebtedness to Be Issued	Last Date to Issue Long Term Debt
Airport Way	\$72.6	\$72.6	\$0.0	\$0.0	May 2011
Central Eastside	\$105.0	\$90.6	\$14.4	\$9.8	August 2018
Convention Center	\$167.5	\$167.5	\$0.0	\$0.0	June 2013
Downtown Waterfront	\$165.0	\$165.0	\$0.0	\$0.0	April 2008
Education	\$169.0	\$0.8	\$168.3	\$129.6	June 2041
Gateway Regional	\$164.2	\$37.5	\$126.7	\$44.6	June 2022
Interstate Corridor	\$335.0	\$162.1	\$172.9	\$143.9	N/A
Lents Town Center	\$245.0	\$115.9	\$129.1	\$48.8	June 2020
Neighborhood Prosperity Initiative (6)	\$7.5	\$0.0	\$7.5	\$7.5	N/A
North Macadam	\$288.6	\$129.5	\$159.0	\$32.7	June 2020
River District	\$489.5	\$302.2	\$187.3	\$186.5	June 2021
South Park Blocks	\$143.6	\$112.0	\$31.6	\$0.0	July 2008
Willamette Industrial	\$200.0	\$5.3	\$194.7	\$9.0	December 2024

An urban renewal area's maximum indebtedness represents the principal amount of indebtedness that may be issued for a given urban renewal area, and does not include debt service or refinancing costs. The maximum indebtedness limit is based on good faith estimates of project costs, including inflation, that are planned in each urban renewal area.

The plan expiration date is the stated date within each urban renewal area's Plan after which no additional new bonded indebtedness may be issued.

Description of Requirements

PDC's Requirements Budget for FY 2014-15 is \$246 million (including \$42.5 million in Contingency), a decrease of \$31.3 million from the previous year. This decrease is partly a result of lower estimates for Contingency; the balance for which is the spending of resources accumulated from prior year bond sales. The budget decrease also reflects a conservative approach to estimating funding requirements and improved cash holdings and debt optimization.

PDC's Total Expenditure Budget (net of Contingency, Transfers, and Ending Fund Balance) is \$190.4 million, an increase of \$69.5 million from the prior fiscal year. PDC's budget is appropriated by Program Area. The budget includes Non-Departmental requirements for Debt Service and Cash Transfers Out.

Expenditures by Program Area

The total budget for PDC's Program Areas in FY 2014-15 is \$190.4 million. Total expenditures are budgeted in the five program areas detailed below:

Business Development – The Business Development program budget is \$25.1 million. This category includes business lending, small business & community development, and traded sector business development.

Housing – The Housing program budget is \$46.8 million. These expenditures occur through an intergovernmental agreement with the Portland Housing Bureau.

Infrastructure – The Infrastructure program budget is \$10.9 million. This category includes all projects and programs that are public infrastructure improvements including parks, public facilities, and transportation.

Property Redevelopment – The Property Redevelopment program budget is \$94.4 million. This category includes all projects and programs that relate to property redevelopment. It is comprised of commercial property redevelopment, commercial real estate lending, and community redevelopment grants.

Administration – The Administration program budget is \$13.2 million. This category includes all administrative and internal service functions.

Non-Program Requirements

Non-Departmental requirements are Transfers and Contingency.

Transfers – This category accounts for transfers between funds. There are cash transfers totaling \$13.2 million budgeted for FY 2014-15. Transfers are comprised primarily of Internal Service Reimbursements from Capital and Special Revenue funds to the General Fund for administrative overhead. Transfers also include cash equity transfers or inter fund loans.

Contingency – A Contingency amount is budgeted to cover unanticipated requirements. The Contingency budget decreased from \$136.3 million in FY 2013-14 to \$42.5 million in FY 2014-15. This is due to timing issues for several projects in the urban renewal areas which are being rebudgeted in the FY 2014-15 Proposed Budget (or later in the forecast) including Veteran's Memorial Coliseum, business and commercial property redevelopment loans being disbursed over multiple years, and committed housing set-aside funding.

Funds budgeted under Contingency are available to PDC during the fiscal year, through a budget amendment.

Financial Summary

Account Summary by Expense Category

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Personnel Services						
Benefits and Taxes						
Benefits and Taxes	4,848,963	4,718,735	4,966,996	4,106,144	4,106,144	4,142,333
Salaries and Wages						
Salaries and Wages	10,150,520	10,613,027	10,514,232	8,328,407	8,326,591	8,253,846
	14,999,483	15,331,762	15,481,228	12,434,551	12,432,735	12,396,179
Materials and Services						
Bank Fees and Charges						
Bank Fees	7,267	8,921	1,000	10,000	10,000	10,000
DMC Admin Services	166,195	205,246	227,000	207,942	207,942	207,942
Interest Expense - Nondebt	302	548	0	0	0	0
City Charges						
City Overhead Charges	535,840	508,907	498,267	466,079	466,079	470,859
PHB Project Expenditures-CO/FS	38,481,417	21,258,400	9,116,899	23,959,411	41,403,747	41,403,747
PHB Project Expenditures-MS/PS	1,668,645	2,220,266	3,951,302	2,696,792	3,802,803	3,802,803
Insurance						
Claims Expense	25,000	0	0	0	0	0
Insurance	459,282	499,292	117,819	127,869	127,869	127,869
Loan Processing						
Loan Appraisals	0	825	0	0	0	0
Loan Documents	12,810	210,411	5,056	3,500	3,500	3,500
Loan Foreclosures Costs	2,177	0	0	0	0	0
Loan Servicing Costs	13,552	24,963	4,412	0	0	0
Miscellaneous						
Local Travel	5,689	7,324	7,450	35,260	35,260	35,260
Miscellaneous	1,065,417	844,077	38,341	300	300	300
Parking	7,142	7,672	8,700	350	350	350
Non Capital Equipment						
Computer Hardware	99,370	15,216	99,000	71,000	71,000	71,000
Furniture/Equip <\$5k	12,036	7,750	17,200	13,500	13,500	13,500
Hosted Services Maintenance	17,536	53,362	42,000	60,000	60,000	60,000
Software Applications	36,878	22,151	93,000	66,250	66,250	66,250
Software Maintenance	301,375	302,103	527,589	300,000	300,000	398,690
Office Expense						
General Office Expense	114,511	103,155	215,989	98,200	98,200	98,200
IGA Other Costs	107,498	99,685	35,000	35,000	35,000	35,000
Memberships, Dues,& Certifications	9,708	9,806	17,860	13,320	13,320	13,320
Organizational Memberships	85,864	51,600	62,150	56,650	56,650	56,650
Postage & Delivery	63,463	25,018	20,470	11,370	11,370	11,370
Printing & Graphics	44,457	35,451	30,435	24,400	24,400	24,350
Publications & Resource Mat'ls	15,653	18,527	16,300	8,350	8,350	8,350
PDC Managed Prop Exp						
Bldg Repairs & Maint - PDC	232,223	254,613	280,000	265,300	265,300	265,300
Equip Lease & Rentals - PDC	223	695	0	0	0	0
Equip Repairs & Maint - PDC	48,730	53,724	77,000	85,000	85,000	60,000
Rents/Leases - Fac	948,794	1,078,654	1,114,440	968,627	968,627	968,627
Vehicles Maintenance - PDC	7,541	10,923	15,000	0	0	0
Public Com & Marketing						
Advertising & Publ Notices	102,093	68,705	64,950	45,500	45,500	45,500
Event Sponsorship	317,893	305,367	208,640	161,000	161,000	161,000
Public Meeting Expenses	23,494	19,054	40,000	33,000	33,000	33,000
Public Meeting Food Expense	2,937	3,060	1,000	2,000	2,000	2,000

Financial Summary

Account Summary by Expense Category

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Special Event Food Expense	31,319	62,253	0	0	0	0
Special Events Expenses	55,031	51,314	21,000	7,500	7,500	7,500
Real Property Mgmt Prop Exp						
Asset Disposal Costs - RE	9,200	0	0	0	0	0
Bldg Repairs & Maint - RE	577,701	1,539,643	2,093,314	2,255,975	2,257,688	1,159,872
Ppty Insurance - RE	0	1,109	310,767	313,832	313,832	312,488
Ppty Mgmt Operating Exp-RE	0	58,257	663,556	712,956	712,956	1,925,772
Prop Mgmt Fees - RE	83,481	142,520	183,394	163,803	163,803	157,546
Prop Mgmt Revenue Sharing - RE	0	0	1,032,885	1,245,000	1,245,000	1,000,676
Property Taxes - RE	162,764	162,571	195,727	179,453	179,453	176,588
Property Utilities - RE	134,237	120,374	555,939	544,686	544,789	427,555
Rents/Leases - RE	97,264	86,348	89,152	90,888	90,888	81,632
Service Contracts						
IGA Prof Services Contracts	347,602	2,884,171	1,331,536	23,522,233	23,197,233	23,193,604
Legal Expenses	855,046	655,016	610,016	347,702	347,702	347,702
Prof Services Contracts	3,721,228	3,139,912	5,205,938	9,294,996	8,904,996	9,016,900
Recruitment Services	34,038	14,687	15,250	10,300	10,300	10,300
Temporary Services	330,811	131,028	1,000	19,600	9,600	125,600
Training, travel & meetings						
Business Meeting Expense	13,619	6,414	4,700	5,090	5,090	5,090
Business Meeting Food Expense	20,490	17,800	10,400	9,650	9,650	9,650
Out of Town Travel	54,765	92,882	144,767	89,000	89,000	89,000
Training Expense	114,336	102,735	290,176	155,150	155,150	155,150
Training Travel Expenses	8,922	16,996	6,800	9,600	9,600	9,600
Utilities						
Communication Services	194,207	3,376	4,540	5,860	5,860	5,860
Utilities and Water	111,417	95,367	121,900	121,750	121,750	121,750
	52,000,488	37,720,242	29,847,026	68,930,994	86,758,157	86,794,572
Capital Outlay						
Computer Equipment & Software						
Computer Equipment	61,579	71,687	90,000	0	0	538,310
System Software Applications	535,815	3,000	284,570	0	0	0
Fixed Assets						
Acquisition	2,602,971	0	747,045	1,500,000	1,500,000	1,500,000
Closing Costs	0	9,328	100,987	4,200	4,200	4,200
Construction Costs	794,597	1,455,328	4,456,840	7,926,000	7,926,000	8,176,000
Demolition & Site Preparation	60,866	481,864	216,913	195,000	195,000	195,000
Environmental Analysis & Remed	812,871	1,140,008	1,240,720	471,650	471,650	501,650
Leasehold Improvements	0	0	0	1,000,000	1,000,000	1,000,000
Percent for Art Contribution	83,411	8,704	60,000	0	0	0
Permits, Review & Fees	57,805	54,468	0	4,000	4,000	4,000
Prof & Tech Services	278,196	248,716	1,896,635	2,031,017	2,031,017	2,031,017
Infrastructure						
IGA Infrastructue Other Soft	31,279	129,632	100,000	0	0	0
IGA Infrastructure Construction	6,797,409	14,587,882	4,904,793	7,755,331	8,505,331	8,505,331
IGA Infrastructure Planning	1,281,114	157,390	100,000	5,000	5,000	5,000
IGA Infrastructure Prof Serv	730,112	3,570,071	372,347	0	0	0
Other Capital Equipment						
Furniture & Equipment	0	22,500	0	0	0	0
LID Special Assessments	0	500,000	171,375	95,326	95,326	95,326
Relocation Direct Costs	58,272	0	0	0	0	0
	14,186,297	22,440,578	14,742,225	20,987,524	21,737,524	22,555,834

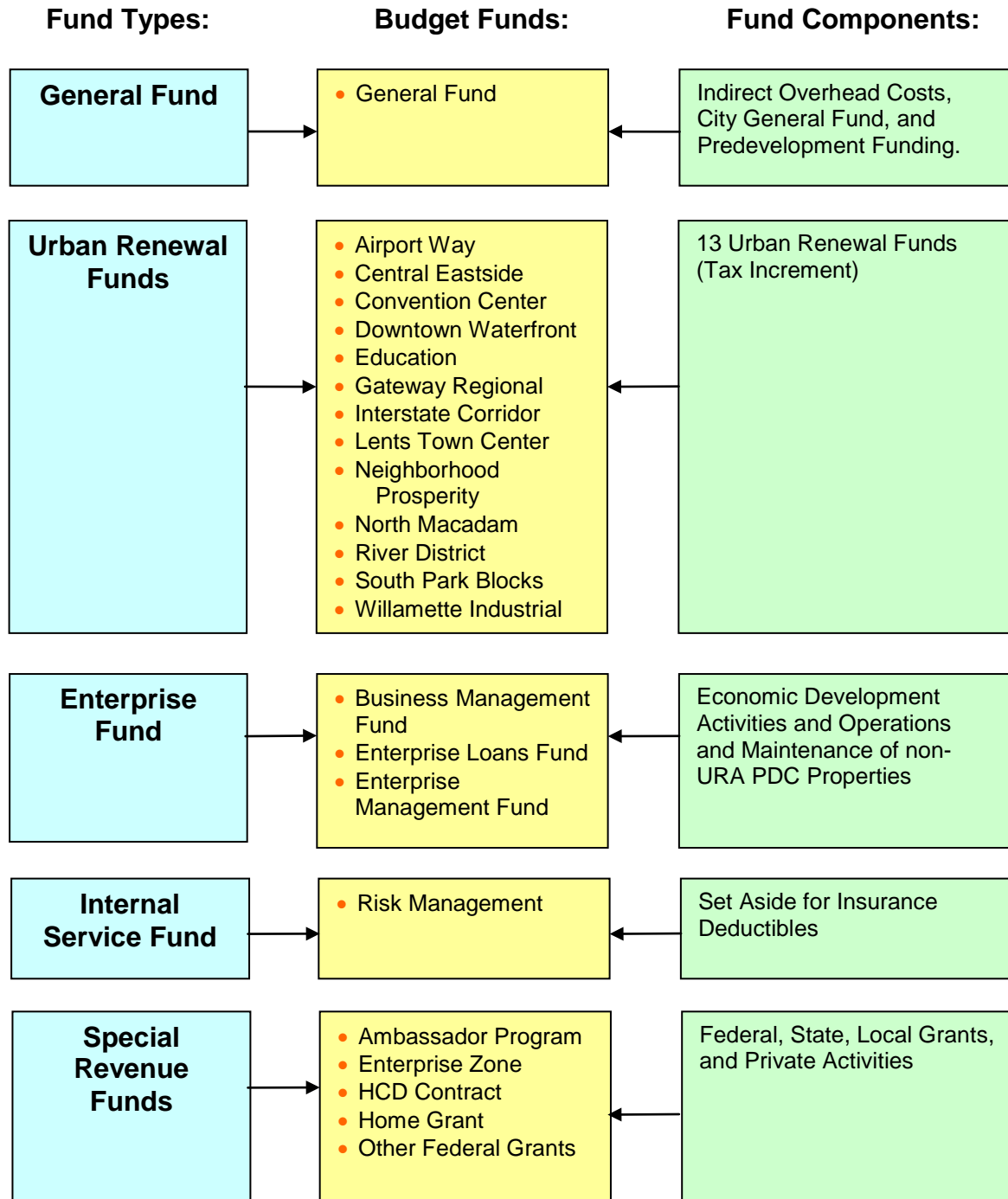
Financial Summary

Account Summary by Expense Category

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Financial Assistance						
Grants						
Grants to Grantees	5,503,811	8,478,595	38,221,994	8,903,131	9,433,131	9,806,049
Loans						
Loans To Borrowers	3,666,645	3,667,017	20,477,313	65,084,065	57,764,065	57,764,065
Other Financial Assistance						
EcDev & Training Grants - Non-Portfol	9,806	0	1,000	0	0	0
Regional Strategies Grants	0	0	1,780,403	0	0	0
Technical Assistance Grants	3,396,580	1,338,806	354,459	1,059,489	1,059,489	1,059,544
	12,576,842	13,484,418	60,835,169	75,046,685	68,256,685	68,629,658
Total Expenditures	93,763,110	88,977,000	120,905,648	177,399,754	189,185,101	190,376,243
Transfers	24,450,673	14,657,019	20,664,816	13,165,479	13,165,479	13,170,655
Contingency	0	0	135,758,305	42,322,606	42,077,390	42,476,749
Ending Fund Balance	142,434,117	157,333,384	0	0	0	0
Total Requirements	260,647,901	260,967,403	277,328,769	232,887,839	244,427,970	246,023,647

PDC's Fund Structure

PDC has 5 Fund Types and
23 Budget Funds



Description of PDC's Fund Structure

PDC has 23 budget funds. Within each budget fund, PDC has sub-funds to account for specific programs that require separate tracking. A brief description of each of the legal appropriation fund types is below:

General Fund - This is PDC's operating fund. The General Fund accounts for administrative activities including indirect overhead costs and the project management office. In addition, economic development programs funded by the City General Fund are budgeted here.

Urban Renewal Funds - These funds are used to manage the finances of PDC's urban renewal areas. The primary source of revenue for these funds is tax increment debt proceeds and program income derived from the investment of tax increment proceeds.

Enterprise Fund - The Enterprise Fund includes three sub-funds; the Business Management Fund, the Enterprise Loans Fund and the Enterprise Management Fund. The Business Management Fund was created to manage economic development activities funded by fees and other income not related to urban renewal area activities. The Enterprise Loans Fund is a revolving loan fund that manages all lending activity outside of urban renewal area funds. The third sub-fund is the Enterprise Management Fund which includes operations and maintenance of PDC properties or City of Portland properties PDC has contracted to manage outside of Urban Renewal Areas. Currently, this fund includes operating revenues and expenses of the Headwaters Apartment.

Internal Service Fund - The Internal Service Fund, or Risk Management Fund, was created to make funds available for insurance claims and other unforeseen circumstances.

Special Revenue Funds - PDC's Special Revenue Funds include the following: Ambassador Program, Enterprise Zone, HCD (Housing and Community Development), Home Grant, Housing Acquisitions, and Other Federal Grants. The Special Revenue Funds account for the proceeds of specific revenue sources that are dedicated for specific purposes. These funds account for federal, local grant, and private activities.

Staffing Summary

The employee position count for FY 2014-15 is 95 positions. This is comprised of 93 Full-Time Equivalent (FTE) and 2 Limited-Term Equivalent (LTE) positions.

Total FTE				
	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15
Department	Adopted	Adopted	Revised	Adopted
Urban Development	58.3	59.3	50.1	38.0
Executive	19.0	24.0	24.0	2.0
Communications and Social Equity	0.0	0.0	0.0	6.0
Legal and Human Resources	0.0	0.0	0.0	7.0
Opportunities Cooperative	0.0	0.0	0.0	3.0
Finance & Business Operations	58.0	51.0	40.5	23.0
Real Estate and Lending	0.0	0.0	0.0	14.0
Total	135.3	134.3	114.6	93.0

FTE Position Changes – The following describes changes in FTE positions by fiscal year:

FY 2012-13 – FTE count was decreased by 1.0 FTE from FY 2011-12 as a vacant position in Finance & Business Operations was reassigned as an LTE. Additionally the 5.0 FTE in Human Resources were reassigned to Executive from Finance & Business Operations. 1.0 FTE in Finance & Business Operations was reassigned to the Urban Development Department.

FY 2013-14 – FTE count was decreased by 19.7 FTE from FY 2012-13. 7 of these positions were reassigned as LTE (4 in Finance & Business Operations and 3 in Urban Development.). The Urban Development Department decreased by 9.1 FTE. The Finance & Business Operations Department decreased by 10.5 FTE. 2.0 FTE in Information Technology and 1.0 in Business Operations were reassigned to Executive from Finance & Business Operations in FY 2012-13 after the adoption of the FY 2012-13 Budget.

FY 2014-15 – FTE count was decreased by 21.6 FTE from FY 2013-14 with the implementation of the reduction in force. Real Estate and Lending was established as a department, with 14 FTE moving from Finance and Business Operations and Urban Development into the new department. FTE assigned to Communications and Social Equity, Opportunities Cooperative and Legal and Human Resources in FY 2014-15 were previously included in the Executive.

Limited-Term Equivalents (LTE)

LTE positions are hired for assignments that are short-term in nature (one to three years). LTE are utilized by departments as shown in the table below. PDC's policy is to fill LTE positions for initiatives that have clear end-dates or for preliminary work on a new project or program. This allows for flexibility in meeting workload demands while managing long-term staffing costs.

Total LTE				
	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15
Department	Adopted	Adopted	Revised	Proposed
Urban Development	0.0	0.0	3.0	0.0
Executive	1.0	0.0	0.0	0.0
Finance & Business Operations	2.0	1.0	5.0	2.0
Total	3.0	1.0	8.0	2.0

General Fund

The general fund is composed of sub-funds that do not have the geographic and program restrictions of the urban renewal funds. These sub-funds are the Business & Technology, Indirect, EOI General, Grant Offset, Predevelopment, and Urban Redevelopment.

Fund Summary

General Fund

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Resources						
Beginning Fund Balance	4,183,280	3,265,641	3,230,302	1,057,181	1,057,181	1,758,297
Revenue						
Fees and Charges	3,107	305,256	153,776	1,774	1,774	1,774
Interest on Investments	28,389	12,822	5,000	0	0	0
Intergovernmental Revenues	4,569,139	6,012,904	4,764,233	5,277,524	5,362,524	5,483,408
Loan Collections	167,890	147,814	78,000	88,919	88,919	88,919
Miscellaneous	176,234	103,492	215,112	0	0	0
Property Income	8,979	98,148	133,000	100,000	100,000	224,491
Reimbursements	102,727	285,366	0	46,038	46,038	41,527
Service Reimbursements	14,318,426	14,092,956	14,950,941	12,759,786	12,759,786	12,698,538
Transfers In	2,332,247	152,063	876,198	300,000	300,000	300,000
Total Revenue	21,707,139	21,210,822	21,176,260	18,574,041	18,659,041	18,838,657
Total Resources	25,890,419	24,476,464	24,406,562	19,631,222	19,716,222	20,596,954
Requirements						
Expenditures						
Administration	14,794,174	14,360,842	14,583,735	11,831,197	11,831,197	12,760,989
Business Development	4,347,994	5,395,637	5,619,559	5,178,974	5,263,974	5,541,487
Housing	0	66,207	137,985	46,038	46,038	166,018
Property Redevelopment	784,270	714,992	528,912	511,974	511,974	516,951
Total Expenditures	19,926,439	20,537,678	20,870,191	17,568,183	17,653,183	18,985,445
Contingency	0	0	1,823,274	1,572,346	1,572,346	1,120,816
Transfers	2,698,339	708,486	1,713,097	490,693	490,693	490,693
Ending Fund Balance	3,265,641	3,230,300	0	0	0	0
Total Requirements	25,890,419	24,476,464	24,406,562	19,631,222	19,716,222	20,596,954

General Fund Summary Reports

- Account Summary
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Fund Summary

Account Summary by Program

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
General Fund						
Business Meeting Expense	2,028	3,057	0	0	0	0
Business Meeting Food Expense	6,947	4,985	0	0	0	0
City Overhead Charges	122,554	122,554	125,000	0	0	0
Communication Services	0	74	0	0	0	0
Event Sponsorship	213,193	146,350	36,040	55,000	55,000	55,000
General Office Expense	183	1,253	0	0	0	0
Hosted Services Maintenance	1,968	0	0	0	0	0
IGA Other Costs	0	84,320	0	0	0	0
IGA Prof Services Contracts	0	0	50,000	0	0	0
Legal Expenses	0	5,880	0	0	0	0
Loan Documents	0	633	0	0	0	0
Local Travel	452	461	0	0	0	0
Memberships, Dues,& Certifications	45	0	0	0	0	0
Miscellaneous	4,839	0	0	0	0	0
Organizational Memberships	51,749	26,750	0	2,500	2,500	2,500
Out of Town Travel	29,821	61,628	97,657	55,000	55,000	55,000
Postage & Delivery	399	2,086	0	0	0	0
Printing & Graphics	6,418	12,034	6,035	1,200	1,200	1,200
Prof Services Contracts	515,894	372,090	440,690	309,600	334,600	446,504
Public Meeting Expenses	1,635	0	0	0	0	0
Public Meeting Food Expense	557	28	0	0	0	0
Publications & Resource Mat'ls	861	1,761	0	0	0	0
Recruitment Services	13,750	0	0	0	0	0
Software Applications	345	8,145	5,000	0	0	0
Special Event Food Expense	29,987	61,666	0	0	0	0
Special Events Expenses	49,751	46,862	5,000	0	0	0
Temporary Services	8,060	6,432	0	0	0	0
Training Expense	2,107	560	0	3,000	3,000	3,000
Training Travel Expenses	2,236	100	0	0	0	0
Capital Outlay						
Prof & Tech Services	4,300	0	0	0	0	0
Financial Assistance						
EcDev & Training Grants - Non-Portfol	9,806	0	0	0	0	0
Grants to Grantees	440,102	2,433,767	3,237,560	2,241,494	2,301,494	2,508,212
Loans To Borrowers	150,000	0	0	154,065	154,065	154,065
Technical Assistance Grants	1,357,121	487,390	354,459	859,489	859,489	859,544
Total - Business Development	4,347,994	5,395,637	5,619,559	5,178,974	5,263,974	5,541,487
Housing						
Personnel Services						
Bus Pass Reimbursement	0	49	0	0	0	0
FICA	0	331	0	0	0	0
Life & Disability Insurance	0	24	0	0	0	0
PERS - Employer	0	355	0	0	0	0
PERS - Employer Pickup	0	266	0	0	0	0
Salaries & Wages	0	4,380	16,212	2,565	2,565	7,845
Taxes, Health/Dental Insurance	0	528	6,773	1,043	1,043	3,182
TriMet Payroll Tax	0	31	0	0	0	0
Workers Comp - Assessment	0	1	0	0	0	0
Workers Comp - Ins Expense	0	62	0	0	0	0
Materials and Services						
Bldg Repairs & Maint - RE	0	21,127	32,269	25,500	25,500	138,061
Insurance	0	31,777	0	0	0	0

Fund Summary

Account Summary by Program

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
General Fund						
Legal Expenses	0	2,022	0	0	0	0
Ppty Insurance - RE	0	0	32,731	11,930	11,930	11,930
Property Utilities - RE	0	4,351	0	0	0	0
Capital Outlay						
Environmental Analysis & Remed	0	903	50,000	5,000	5,000	5,000
Total - Housing	0	66,207	137,985	46,038	46,038	166,018
Property Redevelopment						
Personnel Services						
Bus Pass Reimbursement	1,321	2,635	0	0	0	0
FICA	17,890	21,890	0	0	0	0
Life & Disability Insurance	1,018	1,515	0	0	0	0
National Holiday	4,028	1,140	0	0	0	0
PERS - Employer	15,980	20,792	0	0	0	0
PERS - Employer Pickup	13,209	16,655	0	0	0	0
Personal Holiday	1,390	279	0	0	0	0
Salaries & Wages	222,623	296,043	330,951	330,478	330,478	335,142
Sick Leave	4,686	246	0	0	0	0
Taxes, Health/Dental Insurance	39,185	59,055	72,511	134,346	134,346	134,659
TriMet Payroll Tax	1,629	2,036	0	0	0	0
Vacation	-6,033	1,546	0	0	0	0
Workers Comp - Assessment	100	117	0	0	0	0
Workers Comp - Ins Expense	838	1,636	0	0	0	0
Materials and Services						
Advertising & Publ Notices	0	75	0	0	0	0
Asset Disposal Costs - RE	1,750	0	0	0	0	0
Bldg Repairs & Maint - RE	2,097	3,241	7,000	0	0	0
Business Meeting Food Expense	617	590	0	0	0	0
Furniture/Equip <\$5k	0	0	1,000	1,000	1,000	1,000
General Office Expense	221	96	0	0	0	0
Legal Expenses	0	1,011	0	0	0	0
Loan Documents	0	4	0	200	200	200
Local Travel	171	634	0	0	0	0
Memberships, Dues,& Certifications	0	0	1,250	1,250	1,250	1,250
Organizational Memberships	250	0	0	0	0	0
Out of Town Travel	1,379	2,501	4,500	4,500	4,500	4,500
Parking	11	0	0	0	0	0
Printing & Graphics	1,704	0	2,500	2,500	2,500	2,500
Prof Services Contracts	151,334	96,198	45,000	30,000	30,000	30,000
Property Utilities - RE	0	1,093	1,500	0	0	0
Public Meeting Food Expense	259	0	0	0	0	0
Publications & Resource Mat'ls	96	43	200	200	200	200
Recruitment Services	334	0	0	0	0	0
Software Applications	53	614	0	0	0	0
Temporary Services	22,294	8,033	0	0	0	0
Training Expense	0	68	2,500	2,500	2,500	2,500
Training Travel Expenses	3,891	0	0	0	0	0
Capital Outlay						
Environmental Analysis & Remed	5,963	1,205	0	5,000	5,000	5,000
Financial Assistance						
Grants to Grantees	273,982	174,000	60,000	0	0	0
Total - Property Redevelopment	784,270	714,992	528,912	511,974	511,974	516,951

Fund Summary

Account Summary by Program

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
General Fund						
Administration						
Personnel Services						
Bereavement Leave	16,802	3,415	0	0	0	0
Bus Pass Reimbursement	33,510	41,111	0	0	0	0
Compensatory Time	2,982	1,535	125,000	0	0	0
FICA	491,667	491,322	0	0	0	0
Health & Dental - Retirees	87,733	28,324	140,787	0	0	0
Jury Duty	3,197	10,582	0	0	0	0
Life & Disability Insurance	30,892	34,332	0	0	0	0
Management Leave	4,348	7,981	0	0	0	0
National Holiday	252,751	362,449	0	0	0	0
Overtime	0	2,281	0	0	0	0
Pension Obligation Bond Pmt	0	700	625,000	0	0	0
PERS - Employer	485,585	483,847	0	672,558	672,558	672,558
PERS - Employer Pickup	377,252	380,760	0	0	0	0
Personal Holiday	81,668	118,840	0	0	0	0
Salaries & Wages	5,663,272	5,190,855	6,049,686	4,942,617	4,942,617	5,017,522
Salary Decrement Clearing	534	293	0	0	0	0
Sick Leave	237,494	335,681	0	0	0	0
Taxes, Health/Dental Insurance	1,518,311	1,661,381	2,518,165	2,053,134	2,053,134	2,150,241
TriMet Payroll Tax	45,632	46,611	0	0	0	0
Unemployment Expense	199,415	55,815	0	0	0	0
Vacation	-47,346	857,128	117,558	0	0	0
Workers Comp - Assessment	2,007	1,951	0	0	0	0
Workers Comp - Ins Expense	21,279	19,488	0	0	0	0
Materials and Services						
Advertising & Publ Notices	66,364	45,285	55,950	40,500	40,500	40,500
Bldg Repairs & Maint - PDC	232,223	241,262	280,000	265,300	265,300	265,300
Bldg Repairs & Maint - RE	41,077	6,578	0	0	0	0
Business Meeting Expense	10,187	2,742	4,200	5,090	5,090	5,090
Business Meeting Food Expense	9,040	9,186	9,300	9,650	9,650	9,650
City Overhead Charges	413,286	386,353	373,267	466,079	466,079	470,859
Communication Services	194,207	3,302	4,540	5,860	5,860	5,860
Computer Hardware	99,370	15,216	99,000	71,000	71,000	71,000
DMC Admin Services	0	23,685	52,000	10,000	10,000	10,000
Equip Lease & Rentals - PDC	223	0	0	0	0	0
Equip Repairs & Maint - PDC	48,730	53,724	77,000	85,000	85,000	60,000
Event Sponsorship	104,700	149,995	150,000	91,000	91,000	91,000
Furniture/Equip <\$5k	12,036	7,750	16,200	12,500	12,500	12,500
General Office Expense	113,762	101,544	93,605	92,200	92,200	92,200
Hosted Services Maintenance	15,568	53,122	42,000	60,000	60,000	60,000
IGA Other Costs	85,000	7,863	35,000	35,000	35,000	35,000
IGA Prof Services Contracts	8,000	110,000	127,992	102,992	102,992	102,992
Insurance	458,866	196,973	117,000	127,869	127,869	127,869
Legal Expenses	76,429	137,666	100,000	77,075	77,075	77,075
Loan Documents	6,122	3,713	3,000	3,300	3,300	3,300
Local Travel	4,262	5,492	7,450	35,260	35,260	35,260
Memberships, Dues,& Certifications	8,798	9,356	16,610	12,070	12,070	12,070
Miscellaneous	4,093	732	8,150	300	300	300
Organizational Memberships	33,745	24,530	62,150	54,150	54,150	54,150
Out of Town Travel	16,953	22,085	19,000	24,500	24,500	24,500
Parking	7,132	7,681	8,700	350	350	350

Fund Summary

Account Summary by Program

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
General Fund						
PHB Project Expenditures-CO/FS	17,390	0	0	0	0	0
Postage & Delivery	62,781	22,740	20,370	11,370	11,370	11,370
Printing & Graphics	30,534	17,837	21,250	20,650	20,650	20,650
Prof Services Contracts	554,817	593,077	641,090	764,396	764,396	789,396
Prop Mgmt Fees - RE	47,050	42,000	0	0	0	0
Property Utilities - RE	7,267	805	0	0	0	0
Public Meeting Expenses	20,380	18,460	30,000	25,500	25,500	25,500
Public Meeting Food Expense	653	1,211	0	2,000	2,000	2,000
Publications & Resource Mat'ls	13,077	16,198	16,100	8,150	8,150	8,150
Recruitment Services	19,676	14,687	15,250	10,300	10,300	10,300
Rents/Leases - Fac	948,794	1,078,654	1,114,440	968,627	968,627	968,627
Software Applications	35,583	8,365	86,000	66,250	66,250	66,250
Software Maintenance	301,375	302,103	527,589	300,000	300,000	398,690
Special Event Food Expense	898	161	0	0	0	0
Special Events Expenses	2,055	4,397	8,000	7,500	7,500	7,500
Temporary Services	261,634	114,979	1,000	9,600	9,600	125,600
Training Expense	111,364	101,922	228,425	149,650	149,650	149,650
Training Travel Expenses	2,066	15,081	5,300	9,600	9,600	9,600
Utilities and Water	111,417	95,367	121,900	121,750	121,750	121,750
Vehicles Maintenance - PDC	7,486	10,923	15,000	0	0	0
Capital Outlay						
Computer Equipment	61,579	71,687	90,000	0	0	538,310
Construction Costs	17,272	0	0	0	0	0
Environmental Analysis & Remed	36,976	32,272	500	500	500	500
Prof & Tech Services	0	3,400	18,641	0	0	0
Relocation Direct Costs	7,080	0	0	0	0	0
System Software Applications	535,815	3,000	284,570	0	0	0
Financial Assistance						
Technical Assistance Grants	0	29,000	0	0	0	0
Total - Administration	14,794,174	14,360,842	14,583,735	11,831,197	11,831,197	12,760,989
Business Development						
Personnel Services						
Bereavement Leave	4,016	0	0	0	0	0
Bus Pass Reimbursement	6,114	6,285	0	0	0	0
FICA	75,431	79,835	0	0	0	0
Jury Duty	293	0	0	0	0	0
Life & Disability Insurance	4,590	5,340	0	0	0	0
National Holiday	36,683	4,517	0	0	0	0
Overtime	0	428	0	0	0	0
PERS - Employer	70,052	73,965	0	0	0	0
PERS - Employer Pickup	55,358	59,588	0	0	0	0
Personal Holiday	8,860	1,482	0	0	0	0
Salaries & Wages	848,895	1,065,775	890,167	1,066,369	1,066,369	1,036,618
Salary Decrement Clearing	-9	0	0	0	0	0
Sick Leave	31,098	1,676	0	0	0	0
Taxes, Health/Dental Insurance	157,331	181,326	371,951	431,257	431,257	419,844
TriMet Payroll Tax	6,843	7,435	0	0	0	0
Vacation	3,707	8,877	0	0	0	0
Workers Comp - Assessment	315	363	0	0	0	0
Workers Comp - Ins Expense	2,478	2,606	0	0	0	0
Materials and Services						
Advertising & Publ Notices	8,830	5,276	0	0	0	0

Fund Summary

Account Summary by Program

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
General Fund						
Contingency	0	0	1,823,274	1,572,346	1,572,346	1,120,816
Transfers	2,698,339	708,486	1,713,097	490,693	490,693	490,693
Ending Fund Balance	3,265,641	3,230,300	0	0	0	0
Total Requirements	25,890,419	24,476,464	24,406,562	19,631,222	19,716,222	20,596,954

Urban Renewal Funds

The capital project funds listed below account for the activities associated with the respective Urban Renewal Area (URA).

- Airport Way Fund
- Central Eastside Fund
- Convention Center Fund
- Downtown Waterfront Fund
- Education Fund
- Gateway Regional Center Fund
- Interstate Corridor Fund
- Lents Town Center Fund
- Neighborhood Prosperity Initiative Fund
- North Macadam Fund
- River District Fund
- South Park Blocks Fund
- Willamette Industrial Fund

Fund Summary

Airport Way URA Fund

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Resources						
Beginning Fund Balance	5,156,070	3,886,064	3,948,379	4,309,894	4,309,894	4,309,894
Revenue						
Fees and Charges	3,132	-825	92	481	481	481
Interest on Investments	29,084	17,856	10,000	10,000	10,000	10,000
Loan Collections	159,743	958,499	176,935	85,435	85,435	85,435
Property Income	7,003	0	1,633,325	0	0	0
Reimbursements	911	61	0	0	0	0
Total Revenue	199,873	975,591	1,820,352	95,916	95,916	95,916
Total Resources	5,355,943	4,861,655	5,768,731	4,405,810	4,405,810	4,405,810
Requirements						
Expenditures						
Administration	4,278	21,225	24,262	3,647	3,647	3,647
Business Development	570,557	36,027	491,736	462,578	462,578	463,378
Property Redevelopment	443,731	410,080	641,458	1,098,194	1,098,194	1,097,172
Total Expenditures	1,018,566	467,332	1,157,456	1,564,419	1,564,419	1,564,197
Contingency	0	0	4,309,894	2,606,033	2,606,033	2,612,667
Transfers	451,313	445,945	301,381	235,358	235,358	228,946
Ending Fund Balance	3,886,064	3,948,379	0	0	0	0
Total Requirements	5,355,943	4,861,655	5,768,731	4,405,810	4,405,810	4,405,810

Fund Summary

Central Eastside URA Fund

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Resources						
Beginning Fund Balance	2,187,879	3,153,893	4,899,209	7,570,898	7,570,898	7,570,898
Revenue						
Fees and Charges	1,336	26,263	7,332	14,622	14,622	14,622
Interest on Investments	10,909	16,075	34,000	10,000	10,000	10,000
Loan Collections	232,409	716,611	206,094	797,816	797,816	797,816
Long Term Debt	3,000,000	0	0	0	0	0
Miscellaneous	2,450	2,877	0	0	0	0
Property Income	546,464	2,442,500	2,443,000	1,214,810	1,214,810	1,214,810
Reimbursements	175	1,385	0	0	0	0
Short Term Debt	2,864,661	2,968,812	2,997,000	2,997,000	2,997,000	2,997,000
Total Revenue	6,658,404	6,174,524	5,687,426	5,034,248	5,034,248	5,034,248
Total Resources	8,846,283	9,328,417	10,586,635	12,605,146	12,605,146	12,605,146
Requirements						
Expenditures						
Administration	23,993	31,808	24,262	18,000	18,000	18,000
Business Development	251,553	186,698	241,536	517,629	517,629	513,986
Housing	41,302	34,755	40,619	677,677	915,341	915,341
Infrastructure	3,159,117	261,226	26,813	26,015	26,015	25,113
Property Redevelopment	695,737	3,123,801	2,027,459	6,316,798	6,316,798	6,399,783
Total Expenditures	4,171,701	3,638,288	2,360,689	7,556,119	7,793,783	7,872,223
Contingency	0	0	7,570,898	4,095,975	3,858,311	3,727,083
Transfers	1,520,689	790,920	655,048	953,052	953,052	1,005,840
Ending Fund Balance	3,153,893	4,899,209	0	0	0	0
Total Requirements	8,846,283	9,328,417	10,586,635	12,605,146	12,605,146	12,605,146

Fund Summary

Convention Center URA Fund

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Resources						
Beginning Fund Balance	1,697,229	48,830,180	43,224,301	39,936,187	40,036,187	40,036,187
Revenue						
Fees and Charges	6,347	9,707	3,114	1,200	1,200	1,200
Interest on Investments	58,868	224,764	292,000	40,000	40,000	40,000
Loan Collections	1,498,059	836,988	1,252,513	180,434	180,434	180,434
Long Term Debt	43,862,462	0	0	0	0	0
Miscellaneous	0	40,000	0	0	0	0
Property Income	2,283,218	1,099,597	1,159,531	2,051,751	2,051,751	2,335,282
Reimbursements	1,685,562	90,967	0	0	0	0
Short Term Debt	4,497,750	0	0	0	0	0
Total Revenue	53,892,267	2,302,024	2,707,158	2,273,385	2,273,385	2,556,916
Total Resources	55,589,496	51,132,204	45,931,459	42,209,572	42,309,572	42,593,103
Requirements						
Expenditures						
Administration	45,728	38,111	24,262	30,045	30,045	30,045
Business Development	57,395	45,509	343,023	339,751	339,751	339,236
Housing	1,019,723	142,156	1,001,885	6,375,000	12,455,040	12,455,040
Infrastructure	21,645	852	150,068	3,814	3,814	3,810
Property Redevelopment	2,741,772	5,220,142	2,773,673	34,489,451	28,489,451	28,522,448
Total Expenditures	3,886,262	5,446,770	4,292,911	41,238,061	41,318,101	41,350,579
Contingency	0	0	40,036,187	363,916	383,876	965,481
Transfers	2,873,053	2,461,133	1,602,361	607,595	607,595	277,043
Ending Fund Balance	48,830,180	43,224,301	0	0	0	0
Total Requirements	55,589,496	51,132,204	45,931,459	42,209,572	42,309,572	42,593,103

Fund Summary

Downtown Waterfront URA Fund

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Resources						
Beginning Fund Balance	12,768,360	14,298,135	13,926,476	10,998,336	10,998,336	10,998,336
Revenue						
Fees and Charges	6,830	984	4,267	2,295	2,295	2,295
Interest on Investments	89,788	69,257	63,000	60,000	60,000	60,000
Loan Collections	1,807,645	513,850	495,480	408,905	408,905	408,905
Miscellaneous	737,779	0	0	0	0	0
Property Income	147,360	265,483	328,200	1,760,669	1,760,669	1,760,669
Reimbursements	138,352	7,375	15,200	15,200	15,200	15,200
Total Revenue	2,927,753	856,949	906,147	2,247,069	2,247,069	2,247,069
Total Resources	15,696,113	15,155,084	14,832,623	13,245,405	13,245,405	13,245,405
Requirements						
Expenditures						
Administration	5,452	8,800	22,262	8,000	8,000	8,000
Business Development	24,338	19,914	182,670	521,213	521,213	507,140
Housing	0	0	0	1,717,345	1,717,345	1,717,345
Infrastructure	32,471	21,611	0	0	0	0
Property Redevelopment	1,062,364	663,303	2,995,909	8,335,084	8,335,084	8,368,109
Total Expenditures	1,124,626	713,628	3,200,841	10,581,642	10,581,642	10,600,594
Contingency	0	0	10,998,336	2,125,351	2,125,351	2,075,764
Transfers	273,352	514,980	633,446	538,412	538,412	569,047
Ending Fund Balance	14,298,135	13,926,476	0	0	0	0
Total Requirements	15,696,113	15,155,084	14,832,623	13,245,405	13,245,405	13,245,405

Fund Summary

Education District URA Fund

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Resources						
Beginning Fund Balance	0	0	0	62,036	62,036	62,036
Revenue						
Short Term Debt	0	0	1,026,337	1,283,406	1,283,406	1,283,406
Transfers In	0	0	747,045	0	0	0
Total Revenue	0	0	1,773,382	1,283,406	1,283,406	1,283,406
Total Resources	0	0	1,773,382	1,345,442	1,345,442	1,345,442
Requirements						
Expenditures						
Business Development	0	0	15,280	0	0	0
Housing	0	0	108,437	417,828	417,828	417,828
Infrastructure	0	0	793,828	425,866	425,866	433,028
Property Redevelopment	0	0	772,633	12,267	12,267	5,100
Total Expenditures	0	0	1,690,178	855,961	855,961	855,956
Contingency	0	0	62,036	127,462	127,462	122,630
Transfers	0	0	21,168	362,019	362,019	366,856
Ending Fund Balance	0	0	0	0	0	0
Total Requirements	0	0	1,773,382	1,345,442	1,345,442	1,345,442

Fund Summary

Gateway Reg Center URA Fund

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Resources						
Beginning Fund Balance	3,579,060	3,961,249	4,854,219	2,568,309	3,953,007	3,953,006
Revenue						
Fees and Charges	536	212	100	327	327	327
Interest on Investments	21,514	20,754	7,000	12,800	12,800	12,800
Intergovernmental Revenues	208,500	0	0	0	0	0
Loan Collections	12,703	9,347	14,736	12,894	12,894	12,894
Long Term Debt	0	0	0	1,000,000	1,000,000	1,000,000
Miscellaneous	0	326	0	0	0	0
Property Income	4,439	900	0	0	0	0
Reimbursements	1,706	392,560	0	4,275	4,275	4,275
Short Term Debt	2,844,599	3,498,600	3,496,500	3,496,500	3,496,500	3,496,500
Total Revenue	3,093,998	3,922,700	3,518,336	4,526,796	4,526,796	4,526,796
Total Resources	6,673,058	7,883,948	8,372,555	7,095,105	8,479,803	8,479,802
Requirements						
Expenditures						
Administration	14,976	11,752	24,262	10,000	10,000	10,000
Business Development	22,032	62,025	528,306	397,379	397,379	390,427
Housing	1,090,910	2,077,446	1,388,445	2,342,165	3,727,701	3,727,701
Infrastructure	399,113	140,994	201,083	722,501	722,501	713,206
Property Redevelopment	513,067	237,017	1,431,639	2,114,595	2,114,595	2,104,792
Total Expenditures	2,040,098	2,529,233	3,573,735	5,586,640	6,972,176	6,946,126
Contingency	0	0	3,953,006	1,073,280	1,072,442	1,078,863
Transfers	671,711	500,495	845,814	435,185	435,185	454,813
Ending Fund Balance	3,961,249	4,854,219	0	0	0	0
Total Requirements	6,673,058	7,883,948	8,372,555	7,095,105	8,479,803	8,479,802

Fund Summary

Interstate Corridor URA Fund

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Resources						
Beginning Fund Balance	16,905	7,316,861	12,852,946	11,762,032	11,762,032	11,762,032
Revenue						
Fees and Charges	2,997	9,202	211,451	1,536	1,536	1,536
Interest on Investments	34,896	45,191	40,000	30,000	30,000	30,000
Loan Collections	502,456	7,552,730	1,219,110	199,399	199,399	199,399
Long Term Debt	11,640,956	0	0	3,500,000	3,500,000	3,500,000
Property Income	411,031	166,108	197,040	180,040	180,040	232,630
Reimbursements	50,784	37,754	40,112	0	0	0
Short Term Debt	7,995,750	11,270,490	11,488,500	11,488,500	11,488,500	11,488,500
Total Revenue	20,638,869	19,081,474	13,196,213	15,399,475	15,399,475	15,452,065
Total Resources	20,655,774	26,398,335	26,049,159	27,161,507	27,161,507	27,214,097
Requirements						
Expenditures						
Administration	36,520	58,734	53,302	22,532	22,532	22,532
Business Development	220,602	365,514	810,700	8,943,520	8,943,520	8,848,173
Housing	2,381,926	5,368,366	4,757,391	5,618,850	5,524,449	5,524,449
Infrastructure	723,014	287,067	2,943,129	3,922,635	3,922,635	3,919,636
Property Redevelopment	7,965,472	5,399,366	3,024,757	3,415,378	3,415,378	3,501,549
Total Expenditures	11,327,533	11,479,048	11,589,279	21,922,915	21,828,514	21,816,339
Contingency	0	0	11,762,032	3,422,646	3,517,047	3,502,310
Transfers	2,011,381	2,066,341	2,697,848	1,815,946	1,815,946	1,895,448
Ending Fund Balance	7,316,861	12,852,946	0	0	0	0
Total Requirements	20,655,774	26,398,335	26,049,159	27,161,507	27,161,507	27,214,097

Fund Summary

Lents Town Center URA Fund

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Resources						
Beginning Fund Balance	12,789,086	11,074,058	11,200,993	9,322,878	9,322,878	9,322,878
Revenue						
Fees and Charges	799	25,686	0	534	534	534
Interest on Investments	69,822	49,283	32,714	32,700	32,700	32,700
Loan Collections	152,648	264,990	150,000	101,526	101,526	101,526
Miscellaneous	2,416	0	0	0	0	0
Property Income	68,778	77,011	61,802	67,003	67,003	155,441
Reimbursements	17,909	125,360	1,160	0	0	0
Short Term Debt	7,516,135	7,302,078	8,785,457	7,873,727	8,899,732	8,899,732
Total Revenue	7,828,508	7,844,409	9,031,133	8,075,490	9,101,495	9,189,933
Total Resources	20,617,594	18,918,467	20,232,126	17,398,368	18,424,373	18,512,811
Requirements						
Expenditures						
Administration	37,397	28,110	36,951	20,000	20,000	20,000
Business Development	246,935	134,551	1,201,588	949,471	949,471	918,499
Housing	3,941,626	2,921,228	2,306,200	1,571,184	1,560,004	1,560,004
Infrastructure	1,714,737	1,248,105	1,062,234	1,913,183	1,913,183	1,915,493
Property Redevelopment	2,102,503	1,348,507	4,322,580	6,380,543	6,380,543	6,661,987
Total Expenditures	8,043,198	5,680,502	8,929,553	10,834,381	10,823,201	11,075,983
Contingency	0	0	9,322,878	5,305,722	6,342,907	6,072,176
Transfers	1,500,338	2,036,972	1,979,695	1,258,265	1,258,265	1,364,652
Ending Fund Balance	11,074,058	11,200,993	0	0	0	0
Total Requirements	20,617,594	18,918,467	20,232,126	17,398,368	18,424,373	18,512,811

Fund Summary

NPI URA Fund

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Resources						
Revenue						
Miscellaneous	0	0	60,000	28,916	28,916	28,916
Short Term Debt	0	0	179,487	299,821	299,821	299,821
Total Revenue	0	0	239,487	328,737	328,737	328,737
Total Resources	0	0	239,487	328,737	328,737	328,737
Requirements						
Expenditures						
Business Development	0	0	239,487	328,737	328,737	328,737
Total Expenditures	0	0	239,487	328,737	328,737	328,737
Ending Fund Balance	0	0	0	0	0	0
Total Requirements	0	0	239,487	328,737	328,737	328,737

Fund Summary

North Macadam URA Fund

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Resources						
Beginning Fund Balance	7,956,775	5,392,574	2,161,086	4,162,758	4,162,758	4,158,942
Revenue						
Fees and Charges	315,472	327,809	393,397	343,341	343,341	343,341
Interest on Investments	30,908	19,212	65,652	5,000	5,000	5,000
Loan Collections	64,441	16,471	31,130	27,238	27,238	27,238
Long Term Debt	0	15,922,528	0	0	0	0
Miscellaneous	0	95,000	0	17,000	17,000	17,000
Property Income	47,222	215,383	1,936,403	157,820	157,820	157,820
Reimbursements	6,861	32,555	0	0	0	0
Short Term Debt	6,328,679	6,397,325	5,000,000	1,359,681	2,364,922	2,364,922
Transfers In	0	0	2,721,538	0	0	0
Total Revenue	6,793,584	23,026,283	10,148,120	1,910,080	2,915,321	2,915,321
Total Resources	14,750,359	28,418,856	12,309,206	6,072,838	7,078,079	7,074,263
Requirements						
Expenditures						
Administration	31,344	36,739	27,262	20,000	20,000	20,000
Business Development	64,189	267,994	559,312	509,360	509,360	515,438
Housing	6,882,979	10,912,899	893,984	80,883	2,652	2,652
Infrastructure	1,332,186	13,750,231	4,503,467	328,892	328,892	317,618
Property Redevelopment	274,834	519,227	956,596	671,061	671,061	754,309
Total Expenditures	8,585,532	25,487,090	6,940,621	1,610,196	1,531,965	1,610,017
Contingency	0	0	4,158,942	4,272,818	5,356,290	5,259,893
Transfers	772,253	770,680	1,209,643	189,824	189,824	204,353
Ending Fund Balance	5,392,574	2,161,086	0	0	0	0
Total Requirements	14,750,359	28,418,856	12,309,206	6,072,838	7,078,079	7,074,263

Fund Summary

River District URA Fund

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Resources						
Beginning Fund Balance	9,943,486	22,424,911	38,290,152	21,228,634	24,128,634	24,128,634
Revenue						
Fees and Charges	1,605	270	23,000	935	935	935
Interest on Investments	41,705	121,023	200,000	0	0	0
Intergovernmental Revenues	0	0	1,790,946	1,322,413	1,322,413	1,322,413
Loan Collections	316,203	197,086	2,899,564	8,110,789	8,110,789	8,110,789
Long Term Debt	17,313,315	0	0	6,000,000	10,100,000	10,100,000
Miscellaneous	0	13,966	0	0	0	0
Property Income	494,008	847,993	3,367,147	1,684,440	1,684,440	2,110,930
Reimbursements	154,536	5,651	1,030,000	1,340,496	1,340,496	860,000
Short Term Debt	24,987,500	25,279,884	25,000,000	19,000,000	19,078,701	19,078,701
Total Revenue	43,308,872	26,465,873	34,310,657	37,459,073	41,637,774	41,583,768
Total Resources	53,252,358	48,890,784	72,600,809	58,687,707	65,766,408	65,712,402
Requirements						
Expenditures						
Administration	192,081	66,757	66,262	65,000	65,000	65,000
Business Development	143,178	64,595	1,072,781	751,997	751,997	748,654
Housing	24,358,448	373,519	928,468	7,855,271	18,025,704	18,025,704
Infrastructure	1,405,221	3,930,380	2,549,319	3,595,332	3,595,332	3,590,727
Property Redevelopment	1,523,641	2,760,336	39,744,699	37,967,431	37,117,431	36,342,027
Total Expenditures	27,622,568	7,195,586	44,361,529	50,235,031	59,555,464	58,772,112
Contingency	0	0	24,128,634	2,450,638	208,906	911,920
Transfers	3,204,879	3,405,046	4,110,646	6,002,038	6,002,038	6,028,370
Ending Fund Balance	22,424,911	38,290,152	0	0	0	0
Total Requirements	53,252,358	48,890,784	72,600,809	58,687,707	65,766,408	65,712,402

Fund Summary

South Park Blocks URA Fund

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Resources						
Beginning Fund Balance	12,670,576	10,924,732	9,316,896	5,752,958	6,613,444	6,613,444
Revenue						
Fees and Charges	122	5,679	209	3,588	3,588	3,588
Interest on Investments	79,629	50,899	66,000	10,000	10,000	10,000
Loan Collections	127,273	282,957	123,517	589,158	589,158	589,158
Property Income	36,000	36,000	783,045	36,000	36,000	36,000
Reimbursements	10,000	0	0	0	0	0
Total Revenue	253,023	375,534	972,771	638,746	638,746	638,746
Total Resources	12,923,599	11,300,267	10,289,667	6,391,704	7,252,190	7,252,190
Requirements						
Expenditures						
Administration	5,713	6,461	14,095	5,000	5,000	5,000
Business Development	23,460	1,990	224,264	206,089	206,089	207,528
Housing	429,838	1,648,818	1,642,772	0	860,486	860,486
Infrastructure	54,142	42,617	162,499	0	0	0
Property Redevelopment	1,439,013	193,659	733,583	58,217	58,217	67,951
Total Expenditures	1,952,166	1,893,545	2,777,213	269,306	1,129,792	1,140,965
Contingency	0	0	6,613,444	6,086,349	6,086,349	6,071,341
Transfers	46,701	89,825	899,010	36,049	36,049	39,884
Ending Fund Balance	10,924,732	9,316,896	0	0	0	0
Total Requirements	12,923,599	11,300,267	10,289,667	6,391,704	7,252,190	7,252,190

Fund Summary

Willamette Industrial URA Fund

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Resources						
Beginning Fund Balance	1,971,486	2,676,900	3,169,284	2,991,289	2,991,289	2,991,289
Revenue						
Interest on Investments	12,405	13,373	10,000	10,000	10,000	10,000
Short Term Debt	935,500	714,714	999,000	0	0	0
Total Revenue	947,905	728,087	1,009,000	10,000	10,000	10,000
Total Resources	2,919,391	3,404,987	4,178,284	3,001,289	3,001,289	3,001,289
Requirements						
Expenditures						
Administration	1,636	5,082	2,000	5,718	5,718	5,718
Business Development	19,015	13,308	761,991	555,194	555,194	555,993
Property Redevelopment	6,480	3,158	229,059	20,000	20,000	20,000
Total Expenditures	27,131	21,548	993,050	580,912	580,912	581,711
Contingency	0	0	2,991,289	2,339,069	2,339,069	2,334,603
Transfers	215,360	214,155	193,945	81,308	81,308	84,975
Ending Fund Balance	2,676,900	3,169,284	0	0	0	0
Total Requirements	2,919,391	3,404,987	4,178,284	3,001,289	3,001,289	3,001,289

Urban Renewal Funds Summary Reports

- Account Summary
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Fund Summary

Account Summary by Program

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Airport Way URA Fund						
Administration						
Personnel Services						
Bus Pass Reimbursement	20	2	0	0	0	0
FICA	211	27	0	0	0	0
Life & Disability Insurance	12	2	0	0	0	0
PERS - Employer	206	24	0	0	0	0
PERS - Employer Pickup	168	21	0	0	0	0
Salaries & Wages	2,751	411	10,059	0	0	0
Taxes, Health/Dental Insurance	469	110	4,203	0	0	0
TriMet Payroll Tax	19	2	0	0	0	0
Workers Comp - Assessment	1	0	0	0	0	0
Workers Comp - Ins Expense	20	1	0	0	0	0
Materials and Services						
Bank Fees	350	350	0	0	0	0
DMC Admin Services	0	20,275	10,000	3,647	3,647	3,647
Legal Expenses	50	0	0	0	0	0
Total - Administration	4,278	21,225	24,262	3,647	3,647	3,647
Business Development						
Personnel Services						
Bus Pass Reimbursement	42	68	0	0	0	0
FICA	1,158	1,497	0	0	0	0
Life & Disability Insurance	75	102	0	0	0	0
PERS - Employer	1,299	1,642	0	0	0	0
PERS - Employer Pickup	964	1,248	0	0	0	0
Salaries & Wages	16,131	21,024	29,437	5,302	5,302	5,941
Taxes, Health/Dental Insurance	3,009	4,075	12,299	2,276	2,276	2,437
TriMet Payroll Tax	109	144	0	0	0	0
Workers Comp - Assessment	5	6	0	0	0	0
Workers Comp - Ins Expense	39	50	0	0	0	0
Materials and Services						
Business Meeting Expense	30	0	0	0	0	0
Legal Expenses	0	2,766	0	0	0	0
Loan Documents	0	300	0	0	0	0
Local Travel	0	12	0	0	0	0
Prof Services Contracts	8,158	3,092	75,000	80,000	80,000	80,000
Capital Outlay						
Permits, Review & Fees	250	0	0	0	0	0
Financial Assistance						
Loans To Borrowers	539,289	0	375,000	375,000	375,000	375,000
Total - Business Development	570,557	36,027	491,736	462,578	462,578	463,378
Property Redevelopment						
Personnel Services						
Bus Pass Reimbursement	267	204	0	0	0	0
FICA	3,385	3,343	0	0	0	0
Life & Disability Insurance	217	214	0	0	0	0
National Holiday	4,275	458	0	0	0	0
PERS - Employer	3,849	3,513	0	0	0	0
PERS - Employer Pickup	2,769	2,684	0	0	0	0
Personal Holiday	1,294	0	0	0	0	0
Salaries & Wages	31,221	41,518	22,093	17,451	17,451	20,972

Fund Summary

Account Summary by Program

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Airport Way URA Fund						
Sick Leave	1,339	0	0	0	0	0
Taxes, Health/Dental Insurance	7,903	8,642	9,244	7,484	7,484	8,941
TriMet Payroll Tax	314	324	0	0	0	0
Vacation	8,386	6,522	0	0	0	0
Workers Comp - Assessment	11	11	0	0	0	0
Workers Comp - Ins Expense	279	207	0	0	0	0
Materials and Services						
Advertising & Publ Notices	731	187	0	0	0	0
Asset Disposal Costs - RE	900	0	0	0	0	0
Bldg Repairs & Maint - RE	47,340	59,373	96,688	115,000	115,000	109,000
Business Meeting Expense	75	85	0	0	0	0
General Office Expense	0	0	5,000	5,000	5,000	5,000
Legal Expenses	0	2,660	3,120	0	0	0
Loan Documents	350	961	56	0	0	0
Local Travel	187	0	0	0	0	0
Memberships, Dues,& Certifications	188	225	0	0	0	0
Property Taxes - RE	12,028	10,316	8,962	10,259	10,259	10,259
Property Utilities - RE	0	1,702	0	0	0	0
Capital Outlay						
Closing Costs	0	0	85,787	0	0	0
Construction Costs	241,017	235,901	250,000	910,000	910,000	910,000
Demolition & Site Preparation	0	0	130,508	0	0	0
Environmental Analysis & Remed	0	2,276	0	0	0	0
Permits, Review & Fees	3,786	1,935	0	3,000	3,000	3,000
Prof & Tech Services	41,619	26,819	0	0	0	0
Financial Assistance						
Grants to Grantees	30,000	0	0	0	0	0
Loans To Borrowers	0	0	30,000	30,000	30,000	30,000
Total - Property Redevelopment	443,731	410,080	641,458	1,098,194	1,098,194	1,097,172
Contingency	0	0	4,309,894	2,606,033	2,606,033	2,612,667
Transfers	451,313	445,945	301,381	235,358	235,358	228,946
Ending Fund Balance	3,886,064	3,948,379	0	0	0	0
Total Requirements	5,355,943	4,861,655	5,768,731	4,405,810	4,405,810	4,405,810

Fund Summary

Account Summary by Program

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Central Eastside URA Fund						
Administration						
Personnel Services						
Bus Pass Reimbursement	6	1	0	0	0	0
FICA	714	728	0	0	0	0
Life & Disability Insurance	51	53	0	0	0	0
PERS - Employer	791	841	0	0	0	0
PERS - Employer Pickup	581	605	0	0	0	0
Salaries & Wages	9,747	10,195	10,059	0	0	0
Taxes, Health/Dental Insurance	2,383	2,589	4,203	0	0	0
TriMet Payroll Tax	65	70	0	0	0	0
Workers Comp - Assessment	3	3	0	0	0	0
Workers Comp - Ins Expense	25	25	0	0	0	0
Materials and Services						
Bank Fees	700	700	0	0	0	0
DMC Admin Services	8,926	15,998	10,000	18,000	18,000	18,000
Total - Administration	23,993	31,808	24,262	18,000	18,000	18,000
Business Development						
Personnel Services						
Bus Pass Reimbursement	360	525	0	0	0	0
FICA	6,854	7,815	0	0	0	0
Life & Disability Insurance	402	482	0	0	0	0
PERS - Employer	5,950	6,687	0	0	0	0
PERS - Employer Pickup	4,881	5,561	0	0	0	0
Salaries & Wages	93,245	104,183	61,035	12,078	12,078	9,880
Taxes, Health/Dental Insurance	13,909	13,110	25,501	5,551	5,551	4,106
TriMet Payroll Tax	628	724	0	0	0	0
Workers Comp - Assessment	34	40	0	0	0	0
Workers Comp - Ins Expense	254	252	0	0	0	0
Materials and Services						
Advertising & Publ Notices	0	795	0	0	0	0
Business Meeting Expense	0	75	0	0	0	0
Business Meeting Food Expense	398	219	0	0	0	0
Hosted Services Maintenance	0	115	0	0	0	0
Legal Expenses	14,356	740	0	0	0	0
Loan Documents	1,267	0	0	0	0	0
Postage & Delivery	36	0	0	0	0	0
Printing & Graphics	0	450	0	0	0	0
Prof Services Contracts	55,977	44,495	30,000	0	0	0
Special Events Expenses	3,000	0	0	0	0	0
Training Travel Expenses	0	431	0	0	0	0
Financial Assistance						
Grants to Grantees	0	0	25,000	150,000	150,000	150,000
Loans To Borrowers	50,000	0	100,000	350,000	350,000	350,000
Total - Business Development	251,553	186,698	241,536	517,629	517,629	513,986
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	0	0	0	550,000	796,800	796,800
PHB Project Expenditures-MS/PS	41,302	34,755	40,619	127,677	118,541	118,541
Total - Housing	41,302	34,755	40,619	677,677	915,341	915,341
Infrastructure						

Fund Summary

Account Summary by Program

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Central Eastside URA Fund						
Personnel Services						
Bus Pass Reimbursement	116	13	0	0	0	0
FICA	2,403	373	0	0	0	0
Life & Disability Insurance	158	25	0	0	0	0
PERS - Employer	2,465	354	0	0	0	0
PERS - Employer Pickup	1,965	299	0	0	0	0
Salaries & Wages	33,173	4,661	700	902	902	0
Taxes, Health/Dental Insurance	5,557	780	300	0	0	0
TriMet Payroll Tax	221	34	0	0	0	0
Workers Comp - Assessment	10	1	0	0	0	0
Workers Comp - Ins Expense	168	17	0	0	0	0
Materials and Services						
Bldg Repairs & Maint - RE	39,643	1,981	24,500	23,800	23,800	23,800
Loan Documents	1,391	0	0	0	0	0
Ppty Insurance - RE	0	688	1,313	1,313	1,313	1,313
Ppty Mgmt Operating Exp-RE	0	454	0	0	0	0
Prop Mgmt Fees - RE	0	1,077	0	0	0	0
Property Taxes - RE	1,614	0	0	0	0	0
Property Utilities - RE	769	269	0	0	0	0
Rents/Leases - RE	0	200	0	0	0	0
Capital Outlay						
Environmental Analysis & Remed	62,773	0	0	0	0	0
IGA Infrastructure Construction	3,000,000	250,000	0	0	0	0
Permits, Review & Fees	100	0	0	0	0	0
Prof & Tech Services	6,591	0	0	0	0	0
Total - Infrastructure	3,159,117	261,226	26,813	26,015	26,015	25,113
Property Redevelopment						
Personnel Services						
Bus Pass Reimbursement	511	500	0	0	0	0
FICA	10,071	11,811	0	0	0	0
Jury Duty	300	0	0	0	0	0
Life & Disability Insurance	630	786	0	0	0	0
National Holiday	2,485	0	0	0	0	0
PERS - Employer	9,881	11,735	0	0	0	0
PERS - Employer Pickup	8,066	9,195	0	0	0	0
Personal Holiday	772	0	0	0	0	0
Salaries & Wages	124,800	158,650	195,350	155,048	155,048	167,475
Sick Leave	2,356	0	0	0	0	0
Taxes, Health/Dental Insurance	19,357	22,483	86,607	64,209	64,209	69,601
TriMet Payroll Tax	920	1,095	0	0	0	0
Vacation	4,407	0	0	0	0	0
Workers Comp - Assessment	41	48	0	0	0	0
Workers Comp - Ins Expense	338	658	0	0	0	0
Materials and Services						
Advertising & Publ Notices	423	1,037	0	0	0	0
Bldg Repairs & Maint - RE	66,150	71,118	18,331	54,431	54,431	54,431
Business Meeting Expense	0	25	0	0	0	0
Business Meeting Food Expense	44	146	0	0	0	0
General Office Expense	47	68	0	0	0	0
IGA Prof Services Contracts	45,910	33,428	15,000	0	0	65,166
Legal Expenses	0	743	0	1,500	1,500	1,500

Fund Summary

Account Summary by Program

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Central Eastside URA Fund						
Loan Documents	113	285	0	0	0	0
Local Travel	2	0	0	0	0	0
Postage & Delivery	11	26	0	0	0	0
Ppty Insurance - RE	0	0	900	0	0	0
Ppty Mgmt Operating Exp-RE	0	0	9,000	18,400	18,400	18,400
Printing & Graphics	120	113	0	0	0	0
Prof Services Contracts	42,872	14,179	187,700	5,000,000	5,000,000	5,000,000
Prop Mgmt Fees - RE	21,033	8,552	4,860	3,860	3,860	3,860
Property Taxes - RE	0	200	0	0	0	0
Property Utilities - RE	47,752	11,745	9,022	7,750	7,750	7,750
Public Meeting Expenses	0	0	2,000	2,000	2,000	2,000
Public Meeting Food Expense	56	0	0	0	0	0
Capital Outlay						
Closing Costs	0	8,613	0	0	0	0
Environmental Analysis & Remed	5,556	61,182	0	0	0	0
Furniture & Equipment	0	22,500	0	0	0	0
LID Special Assessments	0	0	23,689	9,600	9,600	9,600
Permits, Review & Fees	4,575	9,335	0	0	0	0
Prof & Tech Services	13,127	19,313	0	0	0	0
Financial Assistance						
Grants to Grantees	263,009	344,233	400,000	400,000	400,000	400,000
Loans To Borrowers	0	2,300,000	1,075,000	600,000	600,000	600,000
Total - Property Redevelopment	695,737	3,123,801	2,027,459	6,316,798	6,316,798	6,399,783
Contingency	0	0	7,570,898	4,095,975	3,858,311	3,727,083
Transfers	1,520,689	790,920	655,048	953,052	953,052	1,005,840
Ending Fund Balance	3,153,893	4,899,209	0	0	0	0
Total Requirements	8,846,283	9,328,417	10,586,635	12,605,146	12,605,146	12,605,146

Fund Summary

Account Summary by Program

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Convention Center URA Fund						
Administration						
Personnel Services						
Bus Pass Reimbursement	65	53	0	0	0	0
FICA	728	569	0	0	0	0
Life & Disability Insurance	47	37	0	0	0	0
PERS - Employer	782	650	0	0	0	0
PERS - Employer Pickup	581	465	0	0	0	0
Salaries & Wages	9,691	7,774	10,059	0	0	0
Taxes, Health/Dental Insurance	1,630	1,235	4,203	0	0	0
TriMet Payroll Tax	66	54	0	0	0	0
Workers Comp - Assessment	3	3	0	0	0	0
Workers Comp - Ins Expense	27	20	0	0	0	0
Materials and Services						
Bank Fees	350	525	0	0	0	0
DMC Admin Services	31,623	26,703	10,000	30,045	30,045	30,045
Legal Expenses	63	0	0	0	0	0
Loan Documents	66	0	0	0	0	0
Local Travel	6	20	0	0	0	0
Public Meeting Food Expense	0	4	0	0	0	0
Total - Administration	45,728	38,111	24,262	30,045	30,045	30,045
Business Development						
Personnel Services						
Bus Pass Reimbursement	108	90	0	0	0	0
FICA	2,265	887	0	0	0	0
Life & Disability Insurance	155	61	0	0	0	0
PERS - Employer	2,065	892	0	0	0	0
PERS - Employer Pickup	1,657	720	0	0	0	0
Salaries & Wages	31,138	11,645	23,292	11,448	11,448	10,083
Taxes, Health/Dental Insurance	5,553	3,028	9,731	3,303	3,303	4,153
TriMet Payroll Tax	209	82	0	0	0	0
Workers Comp - Assessment	10	4	0	0	0	0
Workers Comp - Ins Expense	72	23	0	0	0	0
Materials and Services						
Asset Disposal Costs - RE	600	0	0	0	0	0
Bldg Repairs & Maint - RE	252	0	0	0	0	0
Legal Expenses	8,310	22,283	0	0	0	0
Loan Appraisals	0	825	0	0	0	0
Loan Documents	0	200	0	0	0	0
Prof Services Contracts	5,000	1,656	75,000	90,000	90,000	90,000
Financial Assistance						
Loans To Borrowers	0	3,113	235,000	235,000	235,000	235,000
Total - Business Development	57,395	45,509	343,023	339,751	339,751	339,236
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	944,524	565	233,000	6,375,000	11,914,500	11,914,500
PHB Project Expenditures-MS/PS	75,199	141,591	768,885	0	540,540	540,540
Total - Housing	1,019,723	142,156	1,001,885	6,375,000	12,455,040	12,455,040
Infrastructure						
Personnel Services						
Bus Pass Reimbursement	25	0	0	0	0	0

Fund Summary

Account Summary by Program

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Convention Center URA Fund						
FICA	331	39	0	0	0	0
Life & Disability Insurance	22	3	0	0	0	0
PERS - Employer	335	53	0	0	0	0
PERS - Employer Pickup	268	38	0	0	0	0
Salaries & Wages	4,447	633	5,803	2,732	2,732	2,724
Taxes, Health/Dental Insurance	934	81	2,425	1,082	1,082	1,086
TriMet Payroll Tax	30	4	0	0	0	0
Workers Comp - Assessment	1	0	0	0	0	0
Workers Comp - Ins Expense	30	2	0	0	0	0
Materials and Services						
Advertising & Publ Notices	184	0	0	0	0	0
Local Travel	2	0	0	0	0	0
Postage & Delivery	20	0	0	0	0	0
Printing & Graphics	69	0	0	0	0	0
Prof Services Contracts	5,293	0	0	0	0	0
Capital Outlay						
Construction Costs	0	0	141,840	0	0	0
Permits, Review & Fees	9,654	0	0	0	0	0
Total - Infrastructure	21,645	852	150,068	3,814	3,814	3,810
Property Redevelopment						
Personnel Services						
Bus Pass Reimbursement	1,652	1,197	0	0	0	0
FICA	24,180	16,956	0	0	0	0
Life & Disability Insurance	1,486	1,168	0	0	0	0
National Holiday	9,752	310	0	0	0	0
PERS - Employer	24,726	17,762	0	0	0	0
PERS - Employer Pickup	19,580	13,832	0	0	0	0
Personal Holiday	2,843	0	0	0	0	0
Salaries & Wages	295,749	235,015	192,558	114,979	114,979	103,550
Sick Leave	3,578	0	0	0	0	0
Taxes, Health/Dental Insurance	45,589	40,849	84,023	46,857	46,857	40,877
TriMet Payroll Tax	2,184	1,632	0	0	0	0
Vacation	15,381	620	0	0	0	0
Workers Comp - Assessment	101	71	0	0	0	0
Workers Comp - Ins Expense	854	654	0	0	0	0
Materials and Services						
Advertising & Publ Notices	2,519	4,594	0	0	0	0
Asset Disposal Costs - RE	350	0	0	0	0	0
Bldg Repairs & Maint - RE	39,734	831,989	225,942	206,042	206,042	213,784
Business Meeting Expense	10	0	0	0	0	0
Business Meeting Food Expense	970	321	0	0	0	0
Claims Expense	25,000	0	0	0	0	0
Equip Lease & Rentals - PDC	0	695	0	0	0	0
Event Sponsorship	0	5,000	0	0	0	0
General Office Expense	13	0	0	0	0	0
Hosted Services Maintenance	0	126	0	0	0	0
IGA Prof Services Contracts	137,631	2,282,942	569,036	22,850,964	22,850,964	22,850,964
Insurance	0	33,343	0	0	0	0
Legal Expenses	359,623	353,094	18,750	10,000	10,000	10,000
Loan Documents	312	205	0	0	0	0
Local Travel	12	2	0	0	0	0
Postage & Delivery	5	0	0	0	0	0

Fund Summary

Account Summary by Program

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Convention Center URA Fund						
Ppty Insurance - RE	0	421	25,356	27,892	27,892	27,892
Ppty Mgmt Operating Exp-RE	0	54,961	483,756	583,756	583,756	671,158
Printing & Graphics	622	25	0	0	0	0
Prof Services Contracts	1,377,758	1,083,480	150,871	40,000	40,000	40,000
Prop Mgmt Fees - RE	0	23,067	113,796	113,796	113,796	51,772
Property Taxes - RE	79,065	82,242	84,710	84,710	84,710	85,661
Property Utilities - RE	13,873	32,447	136,889	132,229	132,229	148,564
Public Meeting Expenses	995	0	0	0	0	0
Public Meeting Food Expense	42	0	0	0	0	0
Rents/Leases - RE	0	1,000	0	0	0	0
Software Applications	0	5,000	0	0	0	0
Capital Outlay						
Construction Costs	0	0	0	4,000,000	4,000,000	4,000,000
Environmental Analysis & Remed	46,985	4,750	18,750	30,000	30,000	30,000
LID Special Assessments	0	0	124,809	73,226	73,226	73,226
Permits, Review & Fees	83	0	0	0	0	0
Prof & Tech Services	11,000	12,788	54,427	75,000	75,000	75,000
Financial Assistance						
Grants to Grantees	197,514	77,587	240,000	100,000	100,000	100,000
Loans To Borrowers	0	0	250,000	6,000,000	0	0
Total - Property Redevelopment	2,741,772	5,220,142	2,773,673	34,489,451	28,489,451	28,522,448
Contingency	0	0	40,036,187	363,916	383,876	965,481
Transfers	2,873,053	2,461,133	1,602,361	607,595	607,595	277,043
Ending Fund Balance	48,830,180	43,224,301	0	0	0	0
Total Requirements	55,589,496	51,132,204	45,931,459	42,209,572	42,309,572	42,593,103

Fund Summary

Account Summary by Program

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Downtown Waterfront URA Fund						
Administration						
Personnel Services						
Bus Pass Reimbursement	18	0	0	0	0	0
FICA	195	22	0	0	0	0
Life & Disability Insurance	13	2	0	0	0	0
PERS - Employer	197	21	0	0	0	0
PERS - Employer Pickup	160	19	0	0	0	0
Salaries & Wages	2,678	316	10,059	0	0	0
Taxes, Health/Dental Insurance	541	96	4,203	0	0	0
TriMet Payroll Tax	17	2	0	0	0	0
Workers Comp - Assessment	1	0	0	0	0	0
Workers Comp - Ins Expense	14	1	0	0	0	0
Materials and Services						
Bank Fees	1,250	1,210	0	0	0	0
DMC Admin Services	200	7,110	8,000	8,000	8,000	8,000
Legal Expenses	168	0	0	0	0	0
Total - Administration	5,452	8,800	22,262	8,000	8,000	8,000
Business Development						
Personnel Services						
Bus Pass Reimbursement	49	90	0	0	0	0
FICA	986	1,013	0	0	0	0
Life & Disability Insurance	63	72	0	0	0	0
National Holiday	234	0	0	0	0	0
PERS - Employer	967	1,069	0	0	0	0
PERS - Employer Pickup	761	820	0	0	0	0
Salaries & Wages	13,144	13,670	23,043	21,335	21,335	12,074
Taxes, Health/Dental Insurance	2,271	2,933	9,627	9,878	9,878	5,066
TriMet Payroll Tax	90	94	0	0	0	0
Workers Comp - Assessment	4	4	0	0	0	0
Workers Comp - Ins Expense	28	32	0	0	0	0
Materials and Services						
Event Sponsorship	0	116	0	0	0	0
Loan Documents	741	0	0	0	0	0
Prof Services Contracts	5,000	0	0	0	0	0
Financial Assistance						
Grants to Grantees	0	0	0	65,000	65,000	65,000
Loans To Borrowers	0	0	150,000	425,000	425,000	425,000
Total - Business Development	24,338	19,914	182,670	521,213	521,213	507,140
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	0	0	0	1,717,345	1,717,345	1,717,345
Total - Housing	0	0	0	1,717,345	1,717,345	1,717,345
Infrastructure						
Personnel Services						
Bus Pass Reimbursement	23	19	0	0	0	0
FICA	81	91	0	0	0	0
Life & Disability Insurance	5	7	0	0	0	0
National Holiday	290	0	0	0	0	0
PERS - Employer	79	82	0	0	0	0
PERS - Employer Pickup	64	72	0	0	0	0

Fund Summary

Account Summary by Program

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Downtown Waterfront URA Fund						
Salaries & Wages	809	1,195	0	0	0	0
Taxes, Health/Dental Insurance	251	120	0	0	0	0
TriMet Payroll Tax	7	8	0	0	0	0
Vacation	72	0	0	0	0	0
Workers Comp - Assessment	0	0	0	0	0	0
Workers Comp - Ins Expense	7	18	0	0	0	0
Materials and Services						
Bldg Repairs & Maint - RE	3,960	0	0	0	0	0
Capital Outlay						
Construction Costs	-21,139	0	0	0	0	0
IGA Infrastructure Construction	47,961	20,000	0	0	0	0
Total - Infrastructure	32,471	21,611	0	0	0	0
Property Redevelopment						
Personnel Services						
Bereavement Leave	759	0	0	0	0	0
Bus Pass Reimbursement	932	400	0	0	0	0
FICA	10,348	6,407	0	0	0	0
Jury Duty	250	0	0	0	0	0
Life & Disability Insurance	647	444	0	0	0	0
Management Leave	247	0	0	0	0	0
National Holiday	6,409	613	0	0	0	0
PERS - Employer	11,505	6,669	0	0	0	0
PERS - Employer Pickup	8,337	4,985	0	0	0	0
Personal Holiday	744	253	0	0	0	0
Salaries & Wages	107,470	84,453	98,938	63,271	63,271	72,157
Sick Leave	6,402	140	0	0	0	0
Taxes, Health/Dental Insurance	16,649	13,430	41,329	25,693	25,693	29,929
TriMet Payroll Tax	955	596	0	0	0	0
Vacation	5,338	746	0	0	0	0
Workers Comp - Assessment	37	26	0	0	0	0
Workers Comp - Ins Expense	347	550	0	0	0	0
Materials and Services						
Asset Disposal Costs - RE	2,975	0	0	0	0	0
Bldg Repairs & Maint - RE	31,628	55,501	63,162	51,332	51,332	71,235
Business Meeting Food Expense	144	0	0	0	0	0
IGA Prof Services Contracts	19,578	95,846	51,301	0	0	0
Legal Expenses	25,968	16,075	0	7,100	7,100	7,100
Loan Documents	11	31	0	0	0	0
Organizational Memberships	0	200	0	0	0	0
Postage & Delivery	5	17	0	0	0	0
Ppty Insurance - RE	0	0	2,751	2,751	2,751	2,751
Ppty Mgmt Operating Exp-RE	0	0	6,000	6,000	6,000	6,000
Prof Services Contracts	0	4,558	0	0	0	0
Prop Mgmt Fees - RE	0	2,309	7,560	7,560	7,560	7,560
Property Taxes - RE	14,876	2,373	2,521	1,545	1,545	1,545
Property Utilities - RE	6,489	2,104	2,751	2,500	2,500	2,500
Rents/Leases - RE	97,264	84,298	79,896	81,632	81,632	81,632
Capital Outlay						
Acquisition	100,000	0	0	0	0	0
Closing Costs	0	715	4,200	4,200	4,200	4,200
Construction Costs	0	0	0	1,400,000	1,400,000	1,400,000

Fund Summary

Account Summary by Program

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Downtown Waterfront URA Fund						
Environmental Analysis & Remed	0	83,966	0	1,000	1,000	1,000
Prof & Tech Services	27,863	14,260	5,500	330,500	330,500	330,500
Financial Assistance						
Grants to Grantees	109,250	60,952	250,000	350,000	350,000	350,000
Loans To Borrowers	448,937	120,387	2,380,000	6,000,000	6,000,000	6,000,000
Total - Property Redevelopment	1,062,364	663,303	2,995,909	8,335,084	8,335,084	8,368,109
Contingency	0	0	10,998,336	2,125,351	2,125,351	2,075,764
Transfers	273,352	514,980	633,446	538,412	538,412	569,047
Ending Fund Balance	14,298,135	13,926,476	0	0	0	0
Total Requirements	15,696,113	15,155,084	14,832,623	13,245,405	13,245,405	13,245,405

Fund Summary

Account Summary by Program

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Education District URA Fund						
Business Development						
Personnel Services						
Salaries & Wages	0	0	10,777	0	0	0
Taxes, Health/Dental Insurance	0	0	4,503	0	0	0
Total - Business Development	0	0	15,280	0	0	0
Housing						
Materials and Services						
PHB Project Expenditures-MS/PS	0	0	108,437	417,828	417,828	417,828
Total - Housing	0	0	108,437	417,828	417,828	417,828
Infrastructure						
Personnel Services						
Salaries & Wages	0	0	0	0	0	5,317
Taxes, Health/Dental Insurance	0	0	0	0	0	1,845
Capital Outlay						
IGA Infrastructure Construction	0	0	793,828	425,866	425,866	425,866
Total - Infrastructure	0	0	793,828	425,866	425,866	433,028
Property Redevelopment						
Personnel Services						
Salaries & Wages	0	0	0	5,000	5,000	0
Taxes, Health/Dental Insurance	0	0	0	2,167	2,167	0
Materials and Services						
Bldg Repairs & Maint - RE	0	0	0	3,600	3,600	3,600
IGA Prof Services Contracts	0	0	25,588	0	0	0
Property Utilities - RE	0	0	0	1,500	1,500	1,500
Capital Outlay						
Acquisition	0	0	747,045	0	0	0
Total - Property Redevelopment	0	0	772,633	12,267	12,267	5,100
Contingency	0	0	62,036	127,462	127,462	122,630
Transfers	0	0	21,168	362,019	362,019	366,856
Ending Fund Balance	0	0	0	0	0	0
Total Requirements	0	0	1,773,382	1,345,442	1,345,442	1,345,442

Fund Summary

Account Summary by Program

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Gateway Reg Center URA Fund						
Administration						
Personnel Services						
Bus Pass Reimbursement	74	3	0	0	0	0
FICA	536	133	0	0	0	0
Life & Disability Insurance	37	10	0	0	0	0
PERS - Employer	511	157	0	0	0	0
PERS - Employer Pickup	366	121	0	0	0	0
Salaries & Wages	7,110	2,078	10,059	0	0	0
Taxes, Health/Dental Insurance	1,431	262	4,203	0	0	0
TriMet Payroll Tax	48	14	0	0	0	0
Workers Comp - Assessment	3	1	0	0	0	0
Workers Comp - Ins Expense	12	4	0	0	0	0
Materials and Services						
Advertising & Publ Notices	238	0	0	0	0	0
DMC Admin Services	4,585	8,888	10,000	10,000	10,000	10,000
Local Travel	0	14	0	0	0	0
Public Meeting Food Expense	25	67	0	0	0	0
Total - Administration	14,976	11,752	24,262	10,000	10,000	10,000
Business Development						
Personnel Services						
Bus Pass Reimbursement	29	125	0	0	0	0
FICA	821	2,105	0	0	0	0
Life & Disability Insurance	50	148	0	0	0	0
PERS - Employer	772	2,048	0	0	0	0
PERS - Employer Pickup	623	1,705	0	0	0	0
Salaries & Wages	10,994	28,574	60,697	40,995	40,995	36,015
Taxes, Health/Dental Insurance	1,808	4,950	25,359	16,384	16,384	14,412
TriMet Payroll Tax	75	199	0	0	0	0
Workers Comp - Assessment	3	8	0	0	0	0
Workers Comp - Ins Expense	27	73	0	0	0	0
Materials and Services						
Advertising & Publ Notices	0	250	0	0	0	0
Event Sponsorship	0	500	0	0	0	0
Local Travel	0	87	0	0	0	0
Prof Services Contracts	6,830	21,252	42,250	40,000	40,000	40,000
Financial Assistance						
Loans To Borrowers	0	0	400,000	300,000	300,000	300,000
Total - Business Development	22,032	62,025	528,306	397,379	397,379	390,427
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	897,810	1,733,428	907,547	2,091,721	3,476,418	3,476,418
PHB Project Expenditures-MS/PS	193,100	344,018	480,898	250,444	251,283	251,283
Total - Housing	1,090,910	2,077,446	1,388,445	2,342,165	3,727,701	3,727,701
Infrastructure						
Personnel Services						
Bus Pass Reimbursement	81	5	0	0	0	0
FICA	759	44	0	0	0	0
Life & Disability Insurance	48	3	0	0	0	0
National Holiday	290	0	0	0	0	0
PERS - Employer	809	50	0	0	0	0

Fund Summary

Account Summary by Program

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Gateway Reg Center URA Fund						
PERS - Employer Pickup	605	35	0	0	0	0
Salaries & Wages	9,779	590	764	16,201	16,201	9,489
Taxes, Health/Dental Insurance	1,685	72	319	6,300	6,300	3,717
TriMet Payroll Tax	69	4	0	0	0	0
Workers Comp - Assessment	4	0	0	0	0	0
Workers Comp - Ins Expense	44	2	0	0	0	0
Materials and Services						
Advertising & Publ Notices	480	0	0	0	0	0
Bldg Repairs & Maint - RE	369	0	0	0	0	0
Printing & Graphics	535	0	0	0	0	0
Property Taxes - RE	956	0	0	0	0	0
Capital Outlay						
Construction Costs	18,955	0	0	0	0	0
IGA Infrastructure Construction	0	0	200,000	700,000	700,000	700,000
IGA Infrastructure Prof Serv	363,647	140,189	0	0	0	0
Total - Infrastructure	399,113	140,994	201,083	722,501	722,501	713,206
Property Redevelopment						
Personnel Services						
Bus Pass Reimbursement	603	406	0	0	0	0
FICA	6,499	3,808	0	0	0	0
Life & Disability Insurance	413	271	0	0	0	0
National Holiday	2,608	286	0	0	0	0
PERS - Employer	6,384	3,854	0	0	0	0
PERS - Employer Pickup	5,362	3,099	0	0	0	0
Personal Holiday	851	0	0	0	0	0
Salaries & Wages	81,670	51,604	103,462	92,499	92,499	85,145
Sick Leave	1,587	0	0	0	0	0
Taxes, Health/Dental Insurance	10,167	7,688	43,239	38,046	38,046	35,597
TriMet Payroll Tax	598	356	0	0	0	0
Vacation	2,879	288	0	0	0	0
Workers Comp - Assessment	28	18	0	0	0	0
Workers Comp - Ins Expense	254	130	0	0	0	0
Materials and Services						
Advertising & Publ Notices	2,617	1,219	0	0	0	0
Bldg Repairs & Maint - RE	5,492	3,584	4,688	2,800	2,800	2,800
Business Meeting Food Expense	0	4	0	0	0	0
Legal Expenses	138,484	2,595	0	0	0	0
Loan Documents	111	0	0	0	0	0
Local Travel	47	29	0	0	0	0
Postage & Delivery	21	0	0	0	0	0
Printing & Graphics	1,546	0	0	0	0	0
Prof Services Contracts	76,818	0	250,000	100,000	100,000	100,000
Property Utilities - RE	5,154	3,482	3,250	6,250	6,250	6,250
Public Meeting Expenses	0	304	2,000	2,000	2,000	2,000
Public Meeting Food Expense	153	439	500	0	0	0
Capital Outlay						
Construction Costs	3,521	0	0	0	0	0
Environmental Analysis & Remed	72,168	0	0	0	0	0
Prof & Tech Services	218	0	0	0	0	0
Financial Assistance						
Grants to Grantees	86,273	153,554	424,500	373,000	373,000	373,000

Fund Summary

Account Summary by Program

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Gateway Reg Center URA Fund						
Loans To Borrowers	0	0	600,000	1,500,000	1,500,000	1,500,000
Technical Assistance Grants	545	0	0	0	0	0
Total - Property Redevelopment	513,067	237,017	1,431,639	2,114,595	2,114,595	2,104,792
Contingency	0	0	3,953,006	1,073,280	1,072,442	1,078,863
Transfers	671,711	500,495	845,814	435,185	435,185	454,813
Ending Fund Balance	3,961,249	4,854,219	0	0	0	0
Total Requirements	6,673,058	7,883,948	8,372,555	7,095,105	8,479,803	8,479,802

Fund Summary

Account Summary by Program

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Interstate Corridor URA Fund						
Administration						
Personnel Services						
Bus Pass Reimbursement	34	71	0	0	0	0
FICA	972	1,821	0	0	0	0
Life & Disability Insurance	63	134	0	0	0	0
PERS - Employer	991	1,631	0	0	0	0
PERS - Employer Pickup	773	1,250	0	0	0	0
Salaries & Wages	12,824	25,560	18,551	0	0	0
Taxes, Health/Dental Insurance	2,481	6,379	7,751	0	0	0
TriMet Payroll Tax	88	173	0	0	0	0
Workers Comp - Assessment	4	8	0	0	0	0
Workers Comp - Ins Expense	39	213	0	0	0	0
Materials and Services						
Advertising & Publ Notices	602	0	0	0	0	0
Bank Fees	642	1,050	0	0	0	0
Bldg Repairs & Maint - RE	0	418	0	0	0	0
DMC Admin Services	16,031	20,026	27,000	22,532	22,532	22,532
Legal Expenses	63	0	0	0	0	0
Loan Documents	749	0	0	0	0	0
Local Travel	13	0	0	0	0	0
Prof Services Contracts	150	0	0	0	0	0
Total - Administration	36,520	58,734	53,302	22,532	22,532	22,532
Business Development						
Personnel Services						
Bus Pass Reimbursement	286	634	0	0	0	0
FICA	10,055	13,541	0	0	0	0
Life & Disability Insurance	632	954	0	0	0	0
National Holiday	257	254	0	0	0	0
PERS - Employer	10,153	14,057	0	0	0	0
PERS - Employer Pickup	7,914	10,881	0	0	0	0
Salaries & Wages	136,420	184,341	168,403	97,641	97,641	48,340
Taxes, Health/Dental Insurance	24,088	34,455	69,298	40,879	40,879	19,833
TriMet Payroll Tax	922	1,265	0	0	0	0
Vacation	510	0	0	0	0	0
Workers Comp - Assessment	45	60	0	0	0	0
Workers Comp - Ins Expense	384	452	0	0	0	0
Materials and Services						
Advertising & Publ Notices	372	0	1,000	5,000	5,000	5,000
Business Meeting Food Expense	0	103	0	0	0	0
General Office Expense	42	0	0	0	0	0
IGA Other Costs	15,748	5,252	0	0	0	0
Legal Expenses	895	4,712	26,500	0	0	0
Local Travel	24	0	0	0	0	0
Out of Town Travel	516	0	0	0	0	0
Prof Services Contracts	10,755	37,976	114,000	50,000	50,000	25,000
Software Applications	0	0	2,000	0	0	0
Capital Outlay						
Prof & Tech Services	0	0	500	0	0	0
Financial Assistance						
Grants to Grantees	0	0	0	50,000	50,000	50,000
Loans To Borrowers	585	56,578	428,999	8,700,000	8,700,000	8,700,000

Fund Summary

Account Summary by Program

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Interstate Corridor URA Fund						
Total - Business Development	220,602	365,514	810,700	8,943,520	8,943,520	8,848,173
Housing						
Personnel Services						
Bus Pass Reimbursement	50	2	0	0	0	0
FICA	423	22	0	0	0	0
Life & Disability Insurance	26	2	0	0	0	0
PERS - Employer	472	24	0	0	0	0
PERS - Employer Pickup	352	18	0	0	0	0
Salaries & Wages	5,888	302	0	0	0	0
Taxes, Health/Dental Insurance	628	9	0	0	0	0
TriMet Payroll Tax	38	2	0	0	0	0
Workers Comp - Assessment	2	0	0	0	0	0
Workers Comp - Ins Expense	30	1	0	0	0	0
Materials and Services						
PHB Project Expenditures-CO/FS	2,086,433	4,631,712	3,892,057	4,800,345	4,754,012	4,754,012
PHB Project Expenditures-MS/PS	286,994	736,273	865,334	818,505	770,437	770,437
Prof Services Contracts	468	0	0	0	0	0
Public Meeting Food Expense	-14	0	0	0	0	0
Special Event Food Expense	136	0	0	0	0	0
Total - Housing	2,381,926	5,368,366	4,757,391	5,618,850	5,524,449	5,524,449
Infrastructure						
Personnel Services						
Bus Pass Reimbursement	178	168	0	0	0	0
FICA	1,638	4,088	0	0	0	0
Life & Disability Insurance	105	278	0	0	0	0
National Holiday	332	0	0	0	0	0
PERS - Employer	1,849	4,406	0	0	0	0
PERS - Employer Pickup	1,326	3,270	0	0	0	0
Salaries & Wages	21,626	55,265	77,396	46,655	46,655	45,221
Taxes, Health/Dental Insurance	2,973	7,628	32,353	19,480	19,480	17,915
TriMet Payroll Tax	149	385	0	0	0	0
Vacation	415	0	0	0	0	0
Workers Comp - Assessment	7	16	0	0	0	0
Workers Comp - Ins Expense	73	229	0	0	0	0
Materials and Services						
Advertising & Publ Notices	0	269	0	0	0	0
Bldg Repairs & Maint - RE	3,912	2,862	4,880	6,500	6,500	6,500
Business Meeting Food Expense	0	135	0	0	0	0
Legal Expenses	0	777	0	0	0	0
Printing & Graphics	0	1,801	0	0	0	0
Prof Services Contracts	0	0	180,000	750,000	0	0
Property Utilities - RE	113	129	0	0	0	0
Public Meeting Food Expense	44	0	0	0	0	0
Capital Outlay						
Construction Costs	5,000	0	2,340,000	200,000	200,000	200,000
IGA Infrastructure Other Soft	31,279	129,632	100,000	0	0	0
IGA Infrastructure Construction	623,609	64,841	148,500	2,900,000	3,650,000	3,650,000
IGA Infrastructure Planning	26,000	0	0	0	0	0
Percent for Art Contribution	2,387	-587	60,000	0	0	0
Prof & Tech Services	0	11,474	0	0	0	0

Fund Summary

Account Summary by Program

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Interstate Corridor URA Fund						
Total - Infrastructure	723,014	287,067	2,943,129	3,922,635	3,922,635	3,919,636
Property Redevelopment						
Personnel Services						
Bus Pass Reimbursement	2,012	1,217	0	0	0	0
FICA	28,214	21,289	0	0	0	0
Life & Disability Insurance	1,805	1,504	0	0	0	0
Management Leave	336	0	0	0	0	0
National Holiday	15,136	1,516	0	0	0	0
PERS - Employer	30,046	21,994	0	0	0	0
PERS - Employer Pickup	22,172	16,966	0	0	0	0
Personal Holiday	4,599	0	0	0	0	0
Salaries & Wages	308,900	284,451	298,544	162,543	162,543	216,431
Sick Leave	12,488	78	0	0	0	0
Taxes, Health/Dental Insurance	61,008	51,971	124,852	68,038	68,038	91,312
TriMet Payroll Tax	2,539	1,976	0	0	0	0
Vacation	24,374	582	0	0	0	0
Workers Comp - Assessment	115	91	0	0	0	0
Workers Comp - Ins Expense	1,180	1,386	0	0	0	0
Materials and Services						
Advertising & Publ Notices	2,760	3,282	0	0	0	0
Asset Disposal Costs - RE	1,050	0	0	0	0	0
Bldg Repairs & Maint - PDC	0	3,237	0	0	0	0
Bldg Repairs & Maint - RE	44,726	61,626	55,177	86,676	86,676	74,770
Business Meeting Expense	35	0	0	0	0	0
Business Meeting Food Expense	312	288	0	0	0	0
General Office Expense	129	78	0	0	0	0
IGA Prof Services Contracts	63,347	30,767	0	0	0	0
Insurance	416	25,161	0	0	0	0
Legal Expenses	10,532	27,000	20,000	0	0	0
Loan Documents	198	402	500	0	0	0
Local Travel	52	14	0	0	0	0
Miscellaneous	0	1,403	0	0	0	0
Postage & Delivery	11	22	0	0	0	0
Ppty Insurance - RE	0	0	25,916	28,508	28,508	28,508
Ppty Mgmt Operating Exp-RE	0	0	2,700	1,700	1,700	27,918
Printing & Graphics	1,051	728	0	0	0	0
Prof Services Contracts	70,194	93,547	25,000	125,000	135,000	135,000
Prop Mgmt Fees - RE	8,484	8,779	24,487	9,487	9,487	9,487
Property Taxes - RE	23,037	25,518	29,074	31,274	31,274	31,473
Property Utilities - RE	26,493	24,630	22,602	34,652	34,652	29,150
Public Meeting Food Expense	306	578	0	0	0	0
Publications & Resource Mat'ls	15	0	0	0	0	0
Recruitment Services	63	0	0	0	0	0
Temporary Services	8,225	0	0	10,000	0	0
Capital Outlay						
Acquisition	2,502,976	0	0	0	0	0
Construction Costs	360,450	931,626	350,000	350,000	350,000	350,000
Demolition & Site Preparation	0	481,864	86,405	195,000	195,000	195,000
Environmental Analysis & Remed	9,083	24,124	4,000	25,000	25,000	25,000
IGA Infrastructure Construction	41,468	0	0	0	0	0
Percent for Art Contribution	6,840	6,466	0	0	0	0
Permits, Review & Fees	7,529	22,454	0	0	0	0

Fund Summary

Account Summary by Program

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Interstate Corridor URA Fund						
Prof & Tech Services	70,582	95,143	94,000	12,500	12,500	12,500
Financial Assistance						
Grants to Grantees	2,074,367	2,722,394	1,490,000	1,000,000	1,470,000	1,470,000
Loans To Borrowers	2,115,274	403,214	371,500	1,275,000	805,000	805,000
Technical Assistance Grants	545	0	0	0	0	0
Total - Property Redevelopment	7,965,472	5,399,366	3,024,757	3,415,378	3,415,378	3,501,549
Contingency	0	0	11,762,032	3,422,646	3,517,047	3,502,310
Transfers	2,011,381	2,066,341	2,697,848	1,815,946	1,815,946	1,895,448
Ending Fund Balance	7,316,861	12,852,946	0	0	0	0
Total Requirements	20,655,774	26,398,335	26,049,159	27,161,507	27,161,507	27,214,097

Fund Summary

Account Summary by Program

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Lents Town Center URA Fund						
Administration						
Personnel Services						
Bus Pass Reimbursement	154	103	0	0	0	0
FICA	1,255	935	0	0	0	0
Life & Disability Insurance	84	63	0	0	0	0
PERS - Employer	1,202	1,085	0	0	0	0
PERS - Employer Pickup	889	786	0	0	0	0
Salaries & Wages	16,624	13,179	11,603	0	0	0
Taxes, Health/Dental Insurance	3,335	2,183	4,848	0	0	0
TriMet Payroll Tax	114	91	0	0	0	0
Workers Comp - Assessment	6	4	0	0	0	0
Workers Comp - Ins Expense	39	32	0	0	0	0
Materials and Services						
Bank Fees	700	700	500	10,000	10,000	10,000
Business Meeting Food Expense	83	0	0	0	0	0
DMC Admin Services	12,599	8,888	20,000	10,000	10,000	10,000
Local Travel	14	14	0	0	0	0
Public Meeting Expenses	85	0	0	0	0	0
Public Meeting Food Expense	190	46	0	0	0	0
Special Event Food Expense	14	0	0	0	0	0
Special Events Expenses	10	0	0	0	0	0
Total - Administration	37,397	28,110	36,951	20,000	20,000	20,000
Business Development						
Personnel Services						
Bus Pass Reimbursement	284	560	0	0	0	0
FICA	6,036	6,204	0	0	0	0
Life & Disability Insurance	391	429	0	0	0	0
National Holiday	274	300	0	0	0	0
PERS - Employer	6,030	6,580	0	0	0	0
PERS - Employer Pickup	4,659	4,952	0	0	0	0
Salaries & Wages	77,914	82,663	121,021	105,802	105,802	83,915
Sick Leave	261	0	0	0	0	0
Taxes, Health/Dental Insurance	16,136	17,449	50,567	43,669	43,669	34,584
TriMet Payroll Tax	550	580	0	0	0	0
Vacation	3,192	451	0	0	0	0
Workers Comp - Assessment	25	25	0	0	0	0
Workers Comp - Ins Expense	198	211	0	0	0	0
Materials and Services						
Business Meeting Food Expense	0	174	0	0	0	0
Event Sponsorship	0	500	0	0	0	0
IGA Other Costs	6,749	2,251	0	0	0	0
Legal Expenses	2,335	0	0	0	0	0
Loan Documents	0	56	0	0	0	0
Local Travel	23	11	0	0	0	0
Out of Town Travel	1,061	0	0	0	0	0
Postage & Delivery	0	20	0	0	0	0
Prof Services Contracts	60,495	11,112	369,000	100,000	100,000	100,000
Special Events Expenses	0	25	0	0	0	0
Financial Assistance						
Loans To Borrowers	60,322	0	661,000	700,000	700,000	700,000
Total - Business Development	246,935	134,551	1,201,588	949,471	949,471	918,499

Fund Summary

Account Summary by Program

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Lents Town Center URA Fund						
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	3,379,907	2,442,454	1,577,109	1,000,000	986,900	986,900
PHB Project Expenditures-MS/PS	561,719	478,774	729,091	571,184	573,104	573,104
Total - Housing	3,941,626	2,921,228	2,306,200	1,571,184	1,560,004	1,560,004
Infrastructure						
Personnel Services						
Bus Pass Reimbursement	130	61	0	0	0	0
FICA	1,086	1,246	0	0	0	0
Life & Disability Insurance	71	85	0	0	0	0
PERS - Employer	1,169	1,185	0	0	0	0
PERS - Employer Pickup	843	937	0	0	0	0
Salaries & Wages	14,342	16,649	37,433	9,246	9,246	10,860
Taxes, Health/Dental Insurance	3,041	3,668	14,801	3,937	3,937	4,633
TriMet Payroll Tax	97	115	0	0	0	0
Workers Comp - Assessment	5	6	0	0	0	0
Workers Comp - Ins Expense	60	181	0	0	0	0
Materials and Services						
Advertising & Publ Notices	0	652	0	0	0	0
Printing & Graphics	103	0	0	0	0	0
Prof Services Contracts	92,270	14,985	25,000	0	0	0
Special Event Food Expense	0	30	0	0	0	0
Special Events Expenses	20	0	0	0	0	0
Capital Outlay						
Construction Costs	0	287,801	175,000	0	0	0
Environmental Analysis & Remed	0	78	0	0	0	0
IGA Infrastructure Construction	72,104	723,868	810,000	1,900,000	1,900,000	1,900,000
IGA Infrastructure Planning	1,255,114	117,843	0	0	0	0
IGA Infrastructure Prof Serv	237,326	44,325	0	0	0	0
Permits, Review & Fees	13,473	18,729	0	0	0	0
Prof & Tech Services	23,483	15,663	0	0	0	0
Total - Infrastructure	1,714,737	1,248,105	1,062,234	1,913,183	1,913,183	1,915,493
Property Redevelopment						
Personnel Services						
Bus Pass Reimbursement	1,495	1,013	0	0	0	0
FICA	19,358	12,618	0	0	0	0
Life & Disability Insurance	1,213	875	0	0	0	0
Management Leave	975	0	0	0	0	0
National Holiday	12,766	898	0	0	0	0
PERS - Employer	19,827	11,931	0	0	0	0
PERS - Employer Pickup	15,284	9,395	0	0	0	0
Personal Holiday	2,729	0	0	0	0	0
Salaries & Wages	207,652	164,389	215,070	237,288	237,288	202,816
Sick Leave	6,589	689	0	0	0	0
Taxes, Health/Dental Insurance	50,592	33,090	93,750	99,709	99,709	85,615
TriMet Payroll Tax	1,751	1,169	0	0	0	0
Vacation	17,290	3,802	0	0	0	0
Workers Comp - Assessment	82	56	0	0	0	0
Workers Comp - Ins Expense	805	799	0	0	0	0
Materials and Services						
Advertising & Publ Notices	2,842	3,084	0	0	0	0

Fund Summary

Account Summary by Program

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Lents Town Center URA Fund						
Bldg Repairs & Maint - PDC	0	1,301	0	0	0	0
Bldg Repairs & Maint - RE	101,849	73,062	55,889	38,419	38,419	39,959
Business Meeting Expense	120	0	0	0	0	0
Business Meeting Food Expense	634	906	500	0	0	0
Event Sponsorship	0	250	0	0	0	0
General Office Expense	80	69	100	0	0	0
Insurance	0	9,958	0	0	0	0
Loan Foreclosures Costs	2,177	0	0	0	0	0
Local Travel	272	342	0	0	0	0
Postage & Delivery	11	22	100	0	0	0
Ppty Insurance - RE	0	0	10,256	11,282	11,282	11,282
Ppty Mgmt Operating Exp-RE	0	2,843	1,600	1,600	1,600	900
Printing & Graphics	399	110	100	0	0	0
Prof Services Contracts	179,738	235,475	218,500	170,000	170,000	170,000
Prop Mgmt Fees - RE	0	900	5,400	5,400	5,400	5,400
Property Taxes - RE	31,188	26,519	27,315	12,270	12,270	28,400
Property Utilities - RE	14,105	17,655	51,300	17,575	17,575	50,615
Public Meeting Expenses	395	290	2,500	2,000	2,000	2,000
Public Meeting Food Expense	204	596	500	0	0	0
Publications & Resource Mat'ls	1,000	0	0	0	0	0
Rents/Leases - RE	0	850	0	0	0	0
Special Events Expenses	195	30	0	0	0	0
Capital Outlay						
Acquisition	-5	0	0	0	0	0
Construction Costs	3,521	0	700,000	400,000	400,000	650,000
Demolition & Site Preparation	60,866	0	0	0	0	0
Environmental Analysis & Remed	97,762	145,753	102,500	50,000	50,000	80,000
IGA Infrastructure Construction	14,106	0	0	0	0	0
Permits, Review & Fees	6,560	0	0	0	0	0
Prof & Tech Services	49,467	30,626	25,000	0	0	0
Relocation Direct Costs	50,942	0	0	0	0	0
Financial Assistance						
Grants to Grantees	1,117,883	557,142	1,342,200	885,000	885,000	885,000
Loans To Borrowers	7,243	0	1,470,000	4,450,000	4,450,000	4,450,000
Technical Assistance Grants	545	0	0	0	0	0
Total - Property Redevelopment	2,102,503	1,348,507	4,322,580	6,380,543	6,380,543	6,661,987
Contingency	0	0	9,322,878	5,305,722	6,342,907	6,072,176
Transfers	1,500,338	2,036,972	1,979,695	1,258,265	1,258,265	1,364,652
Ending Fund Balance	11,074,058	11,200,993	0	0	0	0
Total Requirements	20,617,594	18,918,467	20,232,126	17,398,368	18,424,373	18,512,811

Fund Summary

Account Summary by Program

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
NPI URA Fund						
Business Development						
Materials and Services						
General Office Expense	0	0	114,434	0	0	0
Prof Services Contracts	0	0	1,668	0	0	0
Training Expense	0	0	1,500	0	0	0
Training Travel Expenses	0	0	1,500	0	0	0
Financial Assistance						
Grants to Grantees	0	0	120,385	328,737	328,737	328,737
Total - Business Development	0	0	239,487	328,737	328,737	328,737
Ending Fund Balance	0	0	0	0	0	0
Total Requirements	0	0	239,487	328,737	328,737	328,737

Fund Summary

Account Summary by Program

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
North Macadam URA Fund						
Administration						
Personnel Services						
Bus Pass Reimbursement	0	10	0	0	0	0
FICA	844	926	0	0	0	0
Life & Disability Insurance	55	64	0	0	0	0
PERS - Employer	924	1,023	0	0	0	0
PERS - Employer Pickup	680	766	0	0	0	0
Salaries & Wages	11,380	12,682	10,059	0	0	0
Taxes, Health/Dental Insurance	2,642	2,671	4,203	0	0	0
TriMet Payroll Tax	76	88	0	0	0	0
Workers Comp - Assessment	4	4	0	0	0	0
Workers Comp - Ins Expense	28	30	0	0	0	0
Materials and Services						
Advertising & Publ Notices	564	0	0	0	0	0
Bank Fees	700	700	0	0	0	0
DMC Admin Services	13,350	17,776	13,000	20,000	20,000	20,000
Local Travel	14	0	0	0	0	0
Public Meeting Food Expense	83	0	0	0	0	0
Total - Administration	31,344	36,739	27,262	20,000	20,000	20,000
Business Development						
Personnel Services						
Bus Pass Reimbursement	6	57	0	0	0	0
FICA	808	1,627	0	0	0	0
Life & Disability Insurance	47	120	0	0	0	0
PERS - Employer	867	1,715	0	0	0	0
PERS - Employer Pickup	642	1,316	0	0	0	0
Salaries & Wages	10,874	21,838	19,264	6,748	6,748	11,055
Taxes, Health/Dental Insurance	1,873	4,157	8,048	2,612	2,612	4,383
TriMet Payroll Tax	73	150	0	0	0	0
Workers Comp - Assessment	3	7	0	0	0	0
Workers Comp - Ins Expense	43	51	0	0	0	0
Materials and Services						
Advertising & Publ Notices	0	0	8,000	0	0	0
Business Meeting Food Expense	0	120	0	0	0	0
Loan Documents	0	15	0	0	0	0
Out of Town Travel	0	0	8,000	0	0	0
Prof Services Contracts	48,953	14,995	8,000	0	0	0
Special Events Expenses	0	0	8,000	0	0	0
Financial Assistance						
Grants to Grantees	0	50,000	0	0	0	0
Loans To Borrowers	0	171,826	500,000	500,000	500,000	500,000
Total - Business Development	64,189	267,994	559,312	509,360	509,360	515,438
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	6,658,467	10,707,683	828,656	0	0	0
PHB Project Expenditures-MS/PS	224,512	205,216	65,328	80,883	2,652	2,652
Total - Housing	6,882,979	10,912,899	893,984	80,883	2,652	2,652
Infrastructure						
Personnel Services						
Bus Pass Reimbursement	187	141	0	0	0	0

Fund Summary

Account Summary by Program

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
North Macadam URA Fund						
FICA	2,334	1,485	0	0	0	0
Life & Disability Insurance	138	100	0	0	0	0
National Holiday	642	0	0	0	0	0
PERS - Employer	2,076	1,437	0	0	0	0
PERS - Employer Pickup	1,738	1,180	0	0	0	0
Salaries & Wages	28,530	19,512	62,048	41,532	41,532	33,412
Sick Leave	332	0	0	0	0	0
Taxes, Health/Dental Insurance	3,872	2,333	25,926	16,360	16,360	13,206
TriMet Payroll Tax	206	137	0	0	0	0
Vacation	2,006	0	0	0	0	0
Workers Comp - Assessment	9	5	0	0	0	0
Workers Comp - Ins Expense	232	188	0	0	0	0
Materials and Services						
Local Travel	0	70	0	0	0	0
Printing & Graphics	13	0	0	0	0	0
Prof Services Contracts	0	0	0	50,000	50,000	50,000
Capital Outlay						
Construction Costs	166,000	0	0	166,000	166,000	166,000
Environmental Analysis & Remed	219,209	142,473	224,970	0	0	0
IGA Infrastructure Construction	895,225	10,175,012	2,233,473	50,000	50,000	50,000
IGA Infrastructure Planning	0	39,547	100,000	5,000	5,000	5,000
IGA Infrastructure Prof Serv	0	3,366,611	76,647	0	0	0
Percent for Art Contribution	8,686	0	0	0	0	0
Permits, Review & Fees	750	0	0	0	0	0
Financial Assistance						
Regional Strategies Grants	0	0	1,780,403	0	0	0
Total - Infrastructure	1,332,186	13,750,231	4,503,467	328,892	328,892	317,618
Property Redevelopment						
Personnel Services						
Bereavement Leave	1,081	0	0	0	0	0
Bus Pass Reimbursement	482	489	0	0	0	0
FICA	9,983	7,457	0	0	0	0
Life & Disability Insurance	627	503	0	0	0	0
National Holiday	5,698	674	0	0	0	0
PERS - Employer	9,834	7,146	0	0	0	0
PERS - Employer Pickup	8,162	5,970	0	0	0	0
Personal Holiday	2,659	345	0	0	0	0
Salaries & Wages	109,671	99,467	118,723	89,280	89,280	110,433
Sick Leave	3,127	0	0	0	0	0
Taxes, Health/Dental Insurance	15,396	12,956	49,634	33,715	33,715	42,576
TriMet Payroll Tax	912	696	0	0	0	0
Vacation	5,641	1,034	0	0	0	0
Workers Comp - Assessment	36	27	0	0	0	0
Workers Comp - Ins Expense	343	298	0	0	0	0
Materials and Services						
Advertising & Publ Notices	6,946	1,121	0	0	0	0
Asset Disposal Costs - RE	175	0	0	0	0	0
Bldg Repairs & Maint - RE	2,346	46,704	16,713	25,700	25,700	27,413
Business Meeting Food Expense	169	0	0	0	0	0
IGA Prof Services Contracts	31,235	116,221	89,807	0	0	51,418
Insurance	0	437	0	0	0	0

Fund Summary

Account Summary by Program

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
North Macadam URA Fund						
Legal Expenses	1,560	0	0	0	0	0
Loan Documents	201	178	0	0	0	0
Local Travel	32	66	0	0	0	0
Parking	0	-9	0	0	0	0
Ppty Insurance - RE	0	0	2,616	2,616	2,616	2,616
Ppty Mgmt Operating Exp-RE	0	0	10,000	4,600	4,600	4,600
Printing & Graphics	219	803	0	0	0	0
Prof Services Contracts	25,224	173,312	555,000	500,000	500,000	500,000
Prop Mgmt Fees - RE	0	1,379	6,000	6,000	6,000	6,000
Property Utilities - RE	100	1,399	6,603	3,500	3,500	3,603
Public Meeting Expenses	0	0	1,500	1,500	1,500	1,500
Public Meeting Food Expense	356	91	0	0	0	0
Capital Outlay						
Environmental Analysis & Remed	264	463	0	150	150	150
Prof & Tech Services	7,356	0	0	4,000	4,000	4,000
Financial Assistance						
Grants to Grantees	25,000	40,000	0	0	0	0
Loans To Borrowers	0	0	100,000	0	0	0
Total - Property Redevelopment	274,834	519,227	956,596	671,061	671,061	754,309
Contingency	0	0	4,158,942	4,272,818	5,356,290	5,259,893
Transfers	772,253	770,680	1,209,643	189,824	189,824	204,353
Ending Fund Balance	5,392,574	2,161,086	0	0	0	0
Total Requirements	14,750,359	28,418,856	12,309,206	6,072,838	7,078,079	7,074,263

Fund Summary

Account Summary by Program

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
River District URA Fund						
Administration						
Personnel Services						
Bus Pass Reimbursement	66	32	0	0	0	0
FICA	1,261	892	0	0	0	0
Life & Disability Insurance	81	64	0	0	0	0
PERS - Employer	1,391	975	0	0	0	0
PERS - Employer Pickup	1,003	725	0	0	0	0
Salaries & Wages	16,659	12,162	10,059	0	0	0
Taxes, Health/Dental Insurance	3,329	2,931	4,203	0	0	0
TriMet Payroll Tax	113	84	0	0	0	0
Workers Comp - Assessment	5	4	0	0	0	0
Workers Comp - Ins Expense	79	33	0	0	0	0
Materials and Services						
Advertising & Publ Notices	149	0	0	0	0	0
Bank Fees	700	2,485	0	0	0	0
DMC Admin Services	77,349	46,370	52,000	65,000	65,000	65,000
Legal Expenses	14,408	0	0	0	0	0
Local Travel	8	0	0	0	0	0
PHB Project Expenditures-CO/FS	-5,458	0	0	0	0	0
Public Meeting Expenses	5	0	0	0	0	0
Temporary Services	15,400	0	0	0	0	0
Capital Outlay						
Environmental Analysis & Remed	65,533	0	0	0	0	0
Total - Administration	192,081	66,757	66,262	65,000	65,000	65,000
Business Development						
Personnel Services						
Bus Pass Reimbursement	119	186	0	0	0	0
FICA	3,561	3,004	0	0	0	0
Life & Disability Insurance	231	198	0	0	0	0
National Holiday	300	0	0	0	0	0
PERS - Employer	3,569	3,122	0	0	0	0
PERS - Employer Pickup	2,845	2,379	0	0	0	0
Salaries & Wages	48,113	39,938	100,000	54,857	54,857	52,535
Taxes, Health/Dental Insurance	7,363	5,821	41,781	22,140	22,140	21,119
TriMet Payroll Tax	327	279	0	0	0	0
Vacation	599	0	0	0	0	0
Workers Comp - Assessment	14	12	0	0	0	0
Workers Comp - Ins Expense	115	99	0	0	0	0
Materials and Services						
Event Sponsorship	0	117	10,000	0	0	0
Legal Expenses	2,114	0	0	0	0	0
Local Travel	0	10	0	0	0	0
Postage & Delivery	46	0	0	0	0	0
Prof Services Contracts	0	9,000	120,000	50,000	50,000	50,000
Training Travel Expenses	0	431	0	0	0	0
Financial Assistance						
EcDev & Training Grants - Non-Portfol	0	0	1,000	0	0	0
Grants to Grantees	9,315	0	0	125,000	125,000	125,000
Loans To Borrowers	64,547	0	800,000	500,000	500,000	500,000
Total - Business Development	143,178	64,595	1,072,781	751,997	751,997	748,654

Housing

Fund Summary

Account Summary by Program

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
River District URA Fund						
Personnel Services						
Bus Pass Reimbursement	0	0	0	0	0	0
FICA	4	11	0	0	0	0
Life & Disability Insurance	0	1	0	0	0	0
PERS - Employer	4	11	0	0	0	0
PERS - Employer Pickup	3	8	0	0	0	0
Salaries & Wages	105	87	0	0	0	0
Taxes, Health/Dental Insurance	5	19	0	0	0	0
TriMet Payroll Tax	0	1	0	0	0	0
Workers Comp - Assessment	0	0	0	0	0	0
Workers Comp - Ins Expense	1	2	0	0	0	0
Materials and Services						
PHB Project Expenditures-CO/FS	24,136,297	256,384	239,391	7,425,000	17,175,704	17,175,704
PHB Project Expenditures-MS/PS	222,029	116,995	689,077	430,271	850,000	850,000
Total - Housing	24,358,448	373,519	928,468	7,855,271	18,025,704	18,025,704
Infrastructure						
Personnel Services						
Bus Pass Reimbursement	175	120	0	0	0	0
FICA	2,541	1,787	0	0	0	0
Life & Disability Insurance	166	120	0	0	0	0
PERS - Employer	2,797	1,896	0	0	0	0
PERS - Employer Pickup	2,075	1,434	0	0	0	0
Salaries & Wages	34,859	24,215	23,000	64,404	64,404	61,048
Taxes, Health/Dental Insurance	4,233	3,714	9,610	26,446	26,446	25,197
TriMet Payroll Tax	235	166	0	0	0	0
Workers Comp - Assessment	11	7	0	0	0	0
Workers Comp - Ins Expense	193	175	0	0	0	0
Materials and Services						
Advertising & Publ Notices	0	87	0	0	0	0
Bldg Repairs & Maint - RE	9,292	1,261	0	0	0	0
Business Meeting Food Expense	91	0	0	0	0	0
IGA Prof Services Contracts	0	0	50,000	53,000	53,000	53,000
Printing & Graphics	54	0	0	0	0	0
Prof Services Contracts	0	12,882	0	72,000	72,000	72,000
Capital Outlay						
Environmental Analysis & Remed	48,915	43,985	0	0	0	0
IGA Infrastructure Construction	1,176,789	3,334,161	570,992	1,779,465	1,779,465	1,779,465
IGA Infrastructure Prof Serv	56,678	-16	295,700	0	0	0
LID Special Assessments	0	500,000	0	0	0	0
Percent for Art Contribution	65,498	2,825	0	0	0	0
Permits, Review & Fees	0	470	0	0	0	0
Prof & Tech Services	620	1,090	1,600,017	1,600,017	1,600,017	1,600,017
Total - Infrastructure	1,405,221	3,930,380	2,549,319	3,595,332	3,595,332	3,590,727
Property Redevelopment						
Personnel Services						
Bereavement Leave	802	0	0	0	0	0
Bus Pass Reimbursement	1,233	911	0	0	0	0
FICA	20,803	16,726	0	0	0	0
Jury Duty	270	0	0	0	0	0
Life & Disability Insurance	1,272	1,116	0	0	0	0
National Holiday	12,229	1,309	0	0	0	0

Fund Summary

Account Summary by Program

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
River District URA Fund						
PERS - Employer	21,674	17,642	0	0	0	0
PERS - Employer Pickup	16,958	13,448	0	0	0	0
Personal Holiday	4,716	225	10,000	0	0	0
Salaries & Wages	232,598	228,136	359,177	313,726	313,726	285,978
Sick Leave	11,800	300	0	0	0	0
Taxes, Health/Dental Insurance	35,209	37,194	135,651	125,682	125,682	115,942
TriMet Payroll Tax	1,933	1,595	0	0	0	0
Vacation	1,248	517	0	0	0	0
Workers Comp - Assessment	78	67	0	0	0	0
Workers Comp - Ins Expense	847	1,129	0	0	0	0
Materials and Services						
Advertising & Publ Notices	4,572	1,493	0	0	0	0
Asset Disposal Costs - RE	1,400	0	0	0	0	0
Bank Fees	500	500	0	0	0	0
Bldg Repairs & Maint - PDC	0	8,813	0	0	0	0
Bldg Repairs & Maint - RE	128,515	282,748	1,452,575	1,616,175	1,616,175	233,676
Business Meeting Food Expense	251	55	0	0	0	0
General Office Expense	33	47	0	0	0	0
IGA Prof Services Contracts	27,840	162,646	266,254	190,277	190,277	70,064
Insurance	0	151,098	0	0	0	0
Legal Expenses	180,457	66,898	178,000	0	0	0
Loan Documents	157	200,535	0	0	0	0
Local Travel	47	5	0	0	0	0
Postage & Delivery	11	51	0	0	0	0
Ppty Insurance - RE	0	0	158,382	172,540	172,540	171,196
Ppty Mgmt Operating Exp-RE	0	0	130,500	96,900	96,900	1,141,679
Printing & Graphics	130	1,280	50	50	50	0
Prof Services Contracts	89,896	17,718	75,000	570,000	570,000	570,000
Prop Mgmt Fees - RE	6,914	54,458	18,900	17,700	17,700	23,894
Property Taxes - RE	0	15,345	43,145	39,395	39,395	19,250
Property Utilities - RE	10,287	18,224	320,922	338,730	338,730	83,348
Public Meeting Expenses	0	0	2,000	0	0	0
Public Meeting Food Expense	25	0	0	0	0	0
Rents/Leases - RE	0	0	9,256	9,256	9,256	0
Software Applications	740	0	0	0	0	0
Temporary Services	4,733	1,583	0	0	0	0
Capital Outlay						
Acquisition	0	0	0	1,500,000	1,500,000	1,500,000
Closing Costs	0	0	11,000	0	0	0
Construction Costs	0	0	500,000	500,000	500,000	500,000
Environmental Analysis & Remed	71,690	590,843	640,000	355,000	355,000	355,000
Leasehold Improvements	0	0	0	1,000,000	1,000,000	1,000,000
LID Special Assessments	0	0	22,877	12,500	12,500	12,500
Permits, Review & Fees	10,471	1,240	0	500	500	500
Prof & Tech Services	17,671	18,140	95,550	9,000	9,000	9,000
Relocation Direct Costs	250	0	0	0	0	0
Financial Assistance						
Grants to Grantees	533,811	846,301	27,520,460	530,000	530,000	530,000
Loans To Borrowers	69,570	0	7,795,000	30,570,000	29,720,000	29,720,000
Total - Property Redevelopment	1,523,641	2,760,336	39,744,699	37,967,431	37,117,431	36,342,027
Contingency	0	0	24,128,634	2,450,638	208,906	911,920
Transfers	3,204,879	3,405,046	4,110,646	6,002,038	6,002,038	6,028,370

Fund Summary

Account Summary by Program

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
River District URA Fund						
Ending Fund Balance	22,424,911	38,290,152	0	0	0	0
Total Requirements	53,252,358	48,890,784	72,600,809	58,687,707	65,766,408	65,712,402

Fund Summary

Account Summary by Program

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
South Park Blocks URA Fund						
Administration						
Personnel Services						
Bus Pass Reimbursement	1	1	0	0	0	0
FICA	67	64	0	0	0	0
Life & Disability Insurance	5	5	0	0	0	0
PERS - Employer	70	61	0	0	0	0
PERS - Employer Pickup	58	54	0	0	0	0
Salaries & Wages	963	892	772	0	0	0
Taxes, Health/Dental Insurance	225	234	323	0	0	0
TriMet Payroll Tax	6	6	0	0	0	0
Workers Comp - Assessment	0	0	0	0	0	0
Workers Comp - Ins Expense	2	1	0	0	0	0
Materials and Services						
Bank Fees	875	700	0	0	0	0
DMC Admin Services	0	4,444	13,000	5,000	5,000	5,000
Legal Expenses	3,442	0	0	0	0	0
Total - Administration	5,713	6,461	14,095	5,000	5,000	5,000
Business Development						
Personnel Services						
Bus Pass Reimbursement	81	0	0	0	0	0
FICA	622	97	0	0	0	0
Life & Disability Insurance	54	6	0	0	0	0
National Holiday	321	0	0	0	0	0
PERS - Employer	630	109	0	0	0	0
PERS - Employer Pickup	520	77	0	0	0	0
Salaries & Wages	8,230	1,310	17,114	4,215	4,215	5,374
Taxes, Health/Dental Insurance	2,507	262	7,150	1,874	1,874	2,154
TriMet Payroll Tax	56	9	0	0	0	0
Workers Comp - Assessment	3	0	0	0	0	0
Workers Comp - Ins Expense	14	3	0	0	0	0
Materials and Services						
Bldg Repairs & Maint - RE	170	0	0	0	0	0
Event Sponsorship	0	117	0	0	0	0
Property Utilities - RE	226	0	0	0	0	0
Publications & Resource Mat'ls	26	0	0	0	0	0
Financial Assistance						
Grants to Grantees	10,000	0	0	0	0	0
Loans To Borrowers	0	0	200,000	200,000	200,000	200,000
Total - Business Development	23,460	1,990	224,264	206,089	206,089	207,528
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	366,047	1,486,174	1,439,139	0	582,068	582,068
PHB Project Expenditures-MS/PS	63,790	162,644	203,633	0	278,418	278,418
Total - Housing	429,838	1,648,818	1,642,772	0	860,486	860,486
Infrastructure						
Personnel Services						
Bus Pass Reimbursement	17	25	0	0	0	0
FICA	142	195	0	0	0	0
Life & Disability Insurance	9	14	0	0	0	0
PERS - Employer	127	176	0	0	0	0

Fund Summary

Account Summary by Program

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
South Park Blocks URA Fund						
PERS - Employer Pickup	112	156	0	0	0	0
Salaries & Wages	1,897	2,582	10,226	0	0	0
Taxes, Health/Dental Insurance	322	480	4,273	0	0	0
TriMet Payroll Tax	11	18	0	0	0	0
Workers Comp - Assessment	1	1	0	0	0	0
Workers Comp - Ins Expense	5	7	0	0	0	0
Capital Outlay						
IGA Infrastructure Construction	0	20,000	148,000	0	0	0
IGA Infrastructure Prof Serv	51,499	18,962	0	0	0	0
Total - Infrastructure	54,142	42,617	162,499	0	0	0
Property Redevelopment						
Personnel Services						
Bus Pass Reimbursement	289	123	0	0	0	0
FICA	7,855	3,103	0	0	0	0
Life & Disability Insurance	506	219	0	0	0	0
PERS - Employer	8,349	3,151	0	0	0	0
PERS - Employer Pickup	6,590	2,482	0	0	0	0
Salaries & Wages	110,117	41,840	33,168	5,536	5,536	12,314
Taxes, Health/Dental Insurance	15,689	6,849	13,857	2,181	2,181	5,137
TriMet Payroll Tax	728	288	0	0	0	0
Workers Comp - Assessment	32	13	0	0	0	0
Workers Comp - Ins Expense	404	128	0	0	0	0
Materials and Services						
Bldg Repairs & Maint - RE	8,155	972	0	0	0	0
Business Meeting Food Expense	364	0	0	0	0	0
IGA Prof Services Contracts	14,061	52,321	36,558	0	0	0
Legal Expenses	321	8,096	0	0	0	0
Loan Documents	40	36	0	0	0	0
Local Travel	48	12	0	0	0	0
Miscellaneous	179	0	0	0	0	0
Out of Town Travel	1,090	0	0	0	0	0
Printing & Graphics	7	0	0	0	0	0
Prof Services Contracts	97,464	4,725	0	0	0	0
Property Utilities - RE	1,059	340	0	0	0	0
Publications & Resource Mat'ls	158	106	0	0	0	0
Recruitment Services	215	0	0	0	0	0
Software Applications	157	26	0	0	0	0
Vehicles Maintenance - PDC	55	0	0	0	0	0
Capital Outlay						
Environmental Analysis & Remed	69,996	4,250	0	0	0	0
IGA Infrastructure Construction	926,147	0	0	0	0	0
IGA Infrastructure Prof Serv	20,963	0	0	0	0	0
Permits, Review & Fees	575	305	0	500	500	500
Prof & Tech Services	4,300	0	0	0	0	0
Financial Assistance						
Grants to Grantees	135,298	64,274	150,000	50,000	50,000	50,000
Loans To Borrowers	7,800	0	500,000	0	0	0
Total - Property Redevelopment	1,439,013	193,659	733,583	58,217	58,217	67,951
Contingency	0	0	6,613,444	6,086,349	6,086,349	6,071,341
Transfers	46,701	89,825	899,010	36,049	36,049	39,884
Ending Fund Balance	10,924,732	9,316,896	0	0	0	0

Fund Summary

Account Summary by Program

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
South Park Blocks URA Fund						
Total Requirements	12,923,599	11,300,267	10,289,667	6,391,704	7,252,190	7,252,190

Fund Summary

Account Summary by Program

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Willamette Industrial URA Fund						
Administration						
Personnel Services						
FICA	6	0	0	0	0	0
Life & Disability Insurance	0	0	0	0	0	0
PERS - Employer	7	0	0	0	0	0
PERS - Employer Pickup	5	0	0	0	0	0
Salaries & Wages	79	0	0	0	0	0
Taxes, Health/Dental Insurance	7	0	0	0	0	0
TriMet Payroll Tax	1	0	0	0	0	0
Workers Comp - Assessment	0	0	0	0	0	0
Workers Comp - Ins Expense	0	0	0	0	0	0
Materials and Services						
DMC Admin Services	1,532	5,082	2,000	5,718	5,718	5,718
Total - Administration	1,636	5,082	2,000	5,718	5,718	5,718
Business Development						
Personnel Services						
Bus Pass Reimbursement	74	54	0	0	0	0
FICA	955	657	0	0	0	0
Life & Disability Insurance	58	41	0	0	0	0
PERS - Employer	1,068	741	0	0	0	0
PERS - Employer Pickup	779	553	0	0	0	0
Salaries & Wages	13,308	8,885	11,984	7,183	7,183	7,818
Taxes, Health/Dental Insurance	2,152	1,535	5,007	3,011	3,011	3,175
TriMet Payroll Tax	88	64	0	0	0	0
Workers Comp - Assessment	3	2	0	0	0	0
Workers Comp - Ins Expense	30	23	0	0	0	0
Materials and Services						
Legal Expenses	500	0	0	0	0	0
Local Travel	0	5	0	0	0	0
Prof Services Contracts	0	0	75,000	75,000	75,000	75,000
Capital Outlay						
Environmental Analysis & Remed	0	748	0	0	0	0
Financial Assistance						
Loans To Borrowers	0	0	670,000	470,000	470,000	470,000
Total - Business Development	19,015	13,308	761,991	555,194	555,194	555,993
Property Redevelopment						
Personnel Services						
Bus Pass Reimbursement	19	12	0	0	0	0
FICA	281	151	0	0	0	0
Life & Disability Insurance	18	10	0	0	0	0
PERS - Employer	331	144	0	0	0	0
PERS - Employer Pickup	239	113	0	0	0	0
Salaries & Wages	4,116	2,048	6,390	0	0	0
Taxes, Health/Dental Insurance	663	375	2,669	0	0	0
TriMet Payroll Tax	25	14	0	0	0	0
Workers Comp - Assessment	1	1	0	0	0	0
Workers Comp - Ins Expense	15	10	0	0	0	0
Materials and Services						
Business Meeting Expense	45	55	0	0	0	0
Memberships, Dues, & Certifications	188	225	0	0	0	0

Fund Summary

Account Summary by Program

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Willamette Industrial URA Fund						
Printing & Graphics	369	0	0	0	0	0
Prof Services Contracts	0	0	20,000	20,000	20,000	20,000
Training Expense	170	0	0	0	0	0
Capital Outlay						
Environmental Analysis & Remed	0	0	200,000	0	0	0
Total - Property Redevelopment	6,480	3,158	229,059	20,000	20,000	20,000
Contingency	0	0	2,991,289	2,339,069	2,339,069	2,334,603
Transfers	215,360	214,155	193,945	81,308	81,308	84,975
Ending Fund Balance	2,676,900	3,169,284	0	0	0	0
Total Requirements	2,919,391	3,404,987	4,178,284	3,001,289	3,001,289	3,001,289

Enterprise Fund

Accounts for Economic Development Activities and Operations and Maintenance of PDC Properties.

Fund Summary

Business Management Fund

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Resources						
Beginning Fund Balance	0	0	115,048	3,550,000	3,550,000	3,550,000
Revenue						
Fees and Charges	0	40,000	185,050	30,000	30,000	30,000
Interest on Investments	0	2	5,000	5,000	5,000	5,000
Miscellaneous	0	51,110	15,000	65,000	65,000	65,000
Property Income	0	21,913	5,688,363	20,000	20,000	20,000
Reimbursements	0	21,357	0	0	0	0
Transfers In	0	0	500,000	15,000	15,000	81,424
Total Revenue	0	134,382	6,393,413	135,000	135,000	201,424
Total Resources	0	134,382	6,508,461	3,685,000	3,685,000	3,751,424
Requirements						
Expenditures						
Business Development	0	0	246,472	157,905	157,905	91,465
Property Redevelopment	0	19,334	65,810	10,359	10,359	9,052
Total Expenditures	0	19,334	312,282	168,264	168,264	100,517
Contingency	0	0	3,474,641	3,478,425	3,478,425	3,612,596
Transfers	0	0	2,721,538	38,311	38,311	38,311
Ending Fund Balance	0	115,048	0	0	0	0
Total Requirements	0	134,382	6,508,461	3,685,000	3,685,000	3,751,424

Fund Summary

Enterprise Loans Fund

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Resources						
Beginning Fund Balance	646,339	2,043,937	1,879,043	1,698,796	1,698,796	1,698,796
Revenue						
Fees and Charges	41,812	34,054	10,378	8,962	8,962	8,962
Interest on Investments	6,340	8,283	7,000	3,500	3,500	3,500
Intergovernmental Revenues	200,000	0	0	0	0	0
Loan Collections	909,418	423,110	531,000	283,131	283,131	283,131
Miscellaneous	25,720	447	0	0	0	0
Reimbursements	10,819	1,011	0	0	0	0
Transfers In	4,230,000	100,000	869,094	90,693	90,693	90,693
Total Revenue	5,424,109	566,904	1,417,472	386,286	386,286	386,286
Total Resources	6,070,449	2,610,841	3,296,515	2,085,082	2,085,082	2,085,082
Requirements						
Expenditures						
Administration	0	27,774	57,751	0	0	0
Business Development	325,729	297,765	1,221,730	1,034,885	1,034,885	1,014,973
Housing	32,359	24,963	216,065	0	0	0
Total Expenditures	358,088	350,502	1,495,546	1,034,885	1,034,885	1,014,973
Contingency	0	0	1,698,796	1,025,197	1,025,197	1,045,109
Transfers	3,668,423	405,640	102,173	25,000	25,000	25,000
Ending Fund Balance	2,043,937	1,854,700	0	0	0	0
Total Requirements	6,070,449	2,610,841	3,296,515	2,085,082	2,085,082	2,085,082

Fund Summary

Enterprise Management Fund

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Resources						
Beginning Fund Balance	75,272	38,877	83,800	0	0	0
Revenue						
Interest on Investments	1,140	483	0	0	0	0
Property Income	977,933	983,847	999,631	1,300,000	1,300,000	1,415,484
Total Revenue	979,073	984,330	999,631	1,300,000	1,300,000	1,415,484
Total Resources	1,054,345	1,023,208	1,083,431	1,300,000	1,300,000	1,415,484
Requirements						
Expenditures						
Housing	1,015,468	939,408	1,083,431	1,300,000	1,300,000	1,415,484
Total Expenditures	1,015,468	939,408	1,083,431	1,300,000	1,300,000	1,415,484
Ending Fund Balance	38,877	83,800	0	0	0	0
Total Requirements	1,054,345	1,023,208	1,083,431	1,300,000	1,300,000	1,415,484

Enterprise Fund Summary Reports

- Account Summary
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Fund Summary

Account Summary by Program

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Business Management Fund						
Business Development						
Personnel Services						
Salaries & Wages	0	0	4,800	93,545	93,545	46,299
Taxes, Health/Dental Insurance	0	0	1,700	39,360	39,360	20,166
Materials and Services						
Prof Services Contracts	0	0	239,972	25,000	25,000	25,000
Total - Business Development	0	0	246,472	157,905	157,905	91,465
Property Redevelopment						
Personnel Services						
Bus Pass Reimbursement	0	17	0	0	0	0
FICA	0	165	0	0	0	0
Life & Disability Insurance	0	12	0	0	0	0
PERS - Employer	0	175	0	0	0	0
PERS - Employer Pickup	0	133	0	0	0	0
Salaries & Wages	0	2,228	2,100	7,438	5,622	6,487
Taxes, Health/Dental Insurance	0	265	900	2,921	2,921	2,565
TriMet Payroll Tax	0	15	0	0	0	0
Workers Comp - Assessment	0	1	0	0	0	0
Workers Comp - Ins Expense	0	32	0	0	0	0
Materials and Services						
Bldg Repairs & Maint - RE	0	15,499	35,500	0	1,713	0
Insurance	0	0	819	0	0	0
Ppty Mgmt Operating Exp-RE	0	0	20,000	0	0	0
Prop Mgmt Fees - RE	0	0	2,391	0	0	0
Property Taxes - RE	0	58	0	0	0	0
Property Utilities - RE	0	0	1,100	0	103	0
Capital Outlay						
Environmental Analysis & Remed	0	737	0	0	0	0
Prof & Tech Services	0	0	3,000	0	0	0
Total - Property Redevelopment	0	19,334	65,810	10,359	10,359	9,052
Contingency	0	0	3,474,641	3,478,425	3,478,425	3,612,596
Transfers	0	0	2,721,538	38,311	38,311	38,311
Ending Fund Balance	0	115,048	0	0	0	0
Total Requirements	0	134,382	6,508,461	3,685,000	3,685,000	3,751,424

Fund Summary

Account Summary by Program

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Enterprise Loans Fund						
Administration						
Materials and Services						
Miscellaneous	0	27,774	0	0	0	0
Training Expense	0	0	57,751	0	0	0
Total - Administration	0	27,774	57,751	0	0	0
Business Development						
Personnel Services						
Bus Pass Reimbursement	13	44	0	0	0	0
FICA	772	797	0	0	0	0
Life & Disability Insurance	56	55	0	0	0	0
PERS - Employer	905	900	0	0	0	0
PERS - Employer Pickup	682	654	0	0	0	0
Personal Holiday	0	0	3,190	0	0	0
Salaries & Wages	11,481	11,008	86,391	24,557	24,557	10,679
Taxes, Health/Dental Insurance	2,277	2,385	32,835	10,328	10,328	4,294
TriMet Payroll Tax	76	74	0	0	0	0
Workers Comp - Assessment	4	3	0	0	0	0
Workers Comp - Ins Expense	20	24	0	0	0	0
Materials and Services						
Advertising & Publ Notices	900	0	0	0	0	0
Business Meeting Expense	899	325	0	0	0	0
Business Meeting Food Expense	150	475	0	0	0	0
Event Sponsorship	0	422	0	0	0	0
Legal Expenses	14,968	0	12,500	0	0	0
Loan Documents	980	2,786	1,000	0	0	0
Memberships, Dues,& Certifications	490	0	0	0	0	0
Miscellaneous	0	1	0	0	0	0
Organizational Memberships	120	120	0	0	0	0
Postage & Delivery	106	29	0	0	0	0
Printing & Graphics	0	270	0	0	0	0
Publications & Resource Mat'ls	420	420	0	0	0	0
Training Expense	470	185	0	0	0	0
Financial Assistance						
Grants to Grantees	200,000	75,000	300,000	0	0	0
Loans To Borrowers	89,940	201,788	785,814	1,000,000	1,000,000	1,000,000
Total - Business Development	325,729	297,765	1,221,730	1,034,885	1,034,885	1,014,973
Housing						
Personnel Services						
FICA	142	0	0	0	0	0
Life & Disability Insurance	11	0	0	0	0	0
PERS - Employer	212	0	0	0	0	0
PERS - Employer Pickup	152	0	0	0	0	0
Salaries & Wages	2,533	0	0	0	0	0
Taxes, Health/Dental Insurance	376	0	0	0	0	0
TriMet Payroll Tax	17	0	0	0	0	0
Workers Comp - Assessment	1	0	0	0	0	0
Workers Comp - Ins Expense	4	0	0	0	0	0
Materials and Services						
Bank Fees	500	0	500	0	0	0
Loan Documents	0	0	500	0	0	0
Loan Servicing Costs	13,552	24,963	4,412	0	0	0

Fund Summary

Account Summary by Program

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Enterprise Loans Fund						
Miscellaneous	14,860	0	0	0	0	0
Prof Services Contracts	0	0	210,653	0	0	0
Total - Housing	32,359	24,963	216,065	0	0	0
Contingency	0	0	1,698,796	1,025,197	1,025,197	1,045,109
Transfers	3,668,423	405,640	102,173	25,000	25,000	25,000
Ending Fund Balance	2,043,937	1,854,700	0	0	0	0
Total Requirements	6,070,449	2,610,841	3,296,515	2,085,082	2,085,082	2,085,082

Fund Summary

Account Summary by Program

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Enterprise Management Fund						
Housing						
Materials and Services						
Bldg Repairs & Maint - RE	0	0	0	0	0	160,843
Insurance	0	50,546	0	0	0	0
Miscellaneous	1,015,468	814,168	0	0	0	0
Ppty Insurance - RE	0	0	50,546	55,000	55,000	55,000
Ppty Mgmt Operating Exp-RE	0	0	0	0	0	55,117
Prof Services Contracts	0	74,694	0	0	0	0
Prop Mgmt Fees - RE	0	0	0	0	0	49,573
Prop Mgmt Revenue Sharing - RE	0	0	1,032,885	1,245,000	1,245,000	1,000,676
Property Utilities - RE	0	0	0	0	0	94,275
Total - Housing	1,015,468	939,408	1,083,431	1,300,000	1,300,000	1,415,484
Ending Fund Balance	38,877	83,800	0	0	0	0
Total Requirements	1,054,345	1,023,208	1,083,431	1,300,000	1,300,000	1,415,484



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Internal Service Fund

Accounts for resources that are set aside for insurance policy deductible and other amounts not fully reimbursed from insurance proceeds, as necessary.

Fund Summary

Risk Management Fund

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Resources						
Beginning Fund Balance	248,265	249,921	251,146	252,027	252,027	252,027
Revenue						
Interest on Investments	1,658	1,225	0	0	0	0
Total Revenue	1,658	1,225	0	0	0	0
Total Resources	249,923	251,146	251,146	252,027	252,027	252,027
Requirements						
Expenditures						
Administration	2	0	251,146	252,027	252,027	252,027
Total Expenditures	2	0	251,146	252,027	252,027	252,027
Ending Fund Balance	249,921	251,146	0	0	0	0
Total Requirements	249,923	251,146	251,146	252,027	252,027	252,027

Internal Service Fund Summary Reports

- Account Summary
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Fund Summary

Account Summary by Program

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Risk Management Fund						
Administration						
Materials and Services						
Legal Expenses	0	0	251,146	252,027	252,027	252,027
Miscellaneous	2	0	0	0	0	0
Total - Administration	2	0	251,146	252,027	252,027	252,027
Ending Fund Balance	249,921	251,146	0	0	0	0
Total Requirements	249,923	251,146	251,146	252,027	252,027	252,027

Special Revenue Funds

These comprise a governmental fund type used to account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditures for specified purposes such as funds that account for federal and state grant activities.

- Ambassador Fund -
Accounts for monies donated by private businesses for outreach activities.
- Enterprise Zone -
Accounts for monies received from participating Enterprise Zone companies to provide the North/Northeast Portland community with workforce and business development opportunities.
- HCD (Housing Community & Development) Contract Fund -
Accounts for the Community Development Block Grant funds administered through the City of Portland's Bureau of Housing & Community Development.
- Home Grant -
Accounts for revenues and expenditures under the US Department of Housing and Urban Development's grant for the HOME Investment Partnership Program administered through the City of Portland's Bureau of Housing & Community Development.
- Other Federal Grants -
Accounts for revenues and expenditures under the Clean Tech Economic Development Administration, the Economic Development Administration Industrial Sites and Revolving Loan, and the Environmental Protection Area Brownfield Grant.

Fund Summary

Ambassador Program Fund

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Resources						
Beginning Fund Balance	20,770	19,974	31,194	30,000	30,000	30,000
Revenue						
Interest on Investments	123	130	100	0	0	0
Miscellaneous	0	15,000	5,000	0	0	0
Total Revenue	123	15,130	5,100	0	0	0
Total Resources	20,892	35,104	36,294	30,000	30,000	30,000
Requirements						
Expenditures						
Business Development	472	489	35,554	15,000	15,000	15,000
Total Expenditures	472	489	35,554	15,000	15,000	15,000
Transfers	446	3,420	740	15,000	15,000	15,000
Ending Fund Balance	19,974	31,194	0	0	0	0
Total Requirements	20,892	35,104	36,294	30,000	30,000	30,000

Fund Summary

Enterprise Zone Fund

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Resources						
Beginning Fund Balance	1,375,095	1,838,456	2,771,448	2,186,448	2,186,448	2,186,448
Revenue						
Fees and Charges	109,700	296,914	150,000	0	0	0
Interest on Investments	10,992	9,513	8,000	8,000	8,000	8,000
Miscellaneous	702,981	832,941	280,000	324,487	324,487	324,487
Total Revenue	823,673	1,139,369	438,000	332,487	332,487	332,487
Total Resources	2,198,769	2,977,824	3,209,448	2,518,935	2,518,935	2,518,935
Requirements						
Expenditures						
Administration	51,120	47	0	0	0	0
Business Development	308,333	200,983	523,000	840,000	840,000	844,150
Total Expenditures	359,453	201,030	523,000	840,000	840,000	844,150
Contingency	0	0	2,186,448	1,612,511	1,612,511	1,608,361
Transfers	860	5,346	500,000	66,424	66,424	66,424
Ending Fund Balance	1,838,456	2,771,448	0	0	0	0
Total Requirements	2,198,769	2,977,824	3,209,448	2,518,935	2,518,935	2,518,935

Fund Summary

HCD Contract Fund

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Resources						
Beginning Fund Balance	835,281	107,492	312,815	0	0	0
Revenue						
Interest on Investments	189	0	0	0	0	0
Intergovernmental Revenues	2,376,034	1,860,393	2,688,890	2,114,900	2,114,900	2,281,100
Miscellaneous	0	8	0	0	0	0
Transfers In	3,570,000	312,000	0	0	0	0
Total Revenue	5,946,223	2,172,402	2,688,890	2,114,900	2,114,900	2,281,100
Total Resources	6,781,504	2,279,893	3,001,705	2,114,900	2,114,900	2,281,100
Requirements						
Expenditures						
Administration	0	0	0	0	0	0
Business Development	2,171,127	1,789,453	2,580,565	2,114,900	2,114,900	2,281,100
Housing	141	0	0	0	0	0
Total Expenditures	2,171,267	1,789,453	2,580,565	2,114,900	2,114,900	2,281,100
Transfers	4,502,745	177,626	421,140	0	0	0
Ending Fund Balance	107,492	312,815	0	0	0	0
Total Requirements	6,781,504	2,279,893	3,001,705	2,114,900	2,114,900	2,281,100

Fund Summary

Home Grant Fund

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Resources						
Beginning Fund Balance	114	0	0	0	0	0
Total Resources	114	0	0	0	0	0
Requirements						
Expenditures						
Housing	114	0	0	0	0	0
Total Expenditures	114	0	0	0	0	0
Ending Fund Balance	0	0	0	0	0	0
Total Requirements	114	0	0	0	0	0

Fund Summary

Other Federal Grants Fund

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Resources						
Beginning Fund Balance	468,623	930,264	841,574	667,570	667,570	667,570
Revenue						
Fees and Charges	7,295	6,816	2,000	4,146	4,146	4,146
Interest on Investments	4,687	4,170	3,000	3,000	3,000	3,000
Intergovernmental Revenues	17,148	97,450	904,510	425,854	425,854	425,955
Loan Collections	248,649	357,038	505,000	221,473	221,473	221,473
Miscellaneous	25,000	0	0	0	0	0
Property Income	330,000	0	0	0	0	0
Reimbursements	116	89,800	115,000	0	0	0
Total Revenue	632,895	555,273	1,529,510	654,473	654,473	654,574
Total Resources	1,101,518	1,485,537	2,371,084	1,322,043	1,322,043	1,322,144
Requirements						
Expenditures						
Business Development	132,425	586,536	1,647,391	942,175	942,175	952,008
Total Expenditures	132,425	586,536	1,647,391	942,175	942,175	952,008
Contingency	0	0	667,570	364,868	364,868	355,136
Transfers	38,830	60,009	56,123	15,000	15,000	15,000
Ending Fund Balance	930,264	838,992	0	0	0	0
Total Requirements	1,101,518	1,485,537	2,371,084	1,322,043	1,322,043	1,322,144

Special Revenue Funds Summary Reports

- Account Summary
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Fund Summary

Account Summary by Program

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Ambassador Program Fund						
Business Development						
Materials and Services						
Business Meeting Food Expense	188	92	0	0	0	0
Event Sponsorship	0	0	5,500	15,000	15,000	15,000
Miscellaneous	0	0	28,054	0	0	0
Out of Town Travel	0	0	2,000	0	0	0
Special Event Food Expense	284	397	0	0	0	0
Total - Business Development	472	489	35,554	15,000	15,000	15,000
Transfers	446	3,420	740	15,000	15,000	15,000
Ending Fund Balance	19,974	31,194	0	0	0	0
Total Requirements	20,892	35,104	36,294	30,000	30,000	30,000

Fund Summary

Account Summary by Program

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Enterprise Zone Fund						
Administration						
Personnel Services						
Bus Pass Reimbursement	271	0	0	0	0	0
FICA	2,570	2	0	0	0	0
Life & Disability Insurance	166	0	0	0	0	0
National Holiday	256	0	0	0	0	0
PERS - Employer	2,666	2	0	0	0	0
PERS - Employer Pickup	2,110	2	0	0	0	0
Salaries & Wages	34,929	34	0	0	0	0
Taxes, Health/Dental Insurance	7,715	7	0	0	0	0
TriMet Payroll Tax	234	0	0	0	0	0
Vacation	32	0	0	0	0	0
Workers Comp - Assessment	11	0	0	0	0	0
Workers Comp - Ins Expense	89	0	0	0	0	0
Materials and Services						
Business Meeting Expense	70	0	0	0	0	0
Total - Administration	51,120	47	0	0	0	0
Business Development						
Personnel Services						
Bus Pass Reimbursement	354	385	0	0	0	0
FICA	3,405	3,822	0	0	0	0
Life & Disability Insurance	210	257	0	0	0	0
National Holiday	2,303	262	0	0	0	0
PERS - Employer	3,174	3,798	0	0	0	0
PERS - Employer Pickup	2,760	3,128	0	0	0	0
Personal Holiday	695	295	0	0	0	0
Salaries & Wages	37,544	51,812	71,000	0	0	3,059
Sick Leave	1,848	0	0	0	0	0
Taxes, Health/Dental Insurance	11,514	9,765	29,000	0	0	1,091
TriMet Payroll Tax	310	362	0	0	0	0
Vacation	3,529	33	0	0	0	0
Workers Comp - Assessment	16	16	0	0	0	0
Workers Comp - Ins Expense	113	134	0	0	0	0
Materials and Services						
Business Meeting Expense	120	50	0	0	0	0
Local Travel	0	19	0	0	0	0
Printing & Graphics	566	0	0	0	0	0
Prof Services Contracts	239,873	120,845	200,000	250,000	250,000	250,000
Financial Assistance						
Grants to Grantees	0	6,000	223,000	140,000	140,000	140,000
Loans To Borrowers	0	0	0	250,000	250,000	250,000
Technical Assistance Grants	0	0	0	200,000	200,000	200,000
Total - Business Development	308,333	200,983	523,000	840,000	840,000	844,150
Contingency	0	0	2,186,448	1,612,511	1,612,511	1,608,361
Transfers	860	5,346	500,000	66,424	66,424	66,424
Ending Fund Balance	1,838,456	2,771,448	0	0	0	0
Total Requirements	2,198,769	2,977,824	3,209,448	2,518,935	2,518,935	2,518,935

Fund Summary

Account Summary by Program

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
HCD Contract Fund						
Administration						
Personnel Services						
PERS - Employer	0	0	0	0	0	0
Total - Administration	0	0	0	0	0	0
Business Development						
Personnel Services						
Bus Pass Reimbursement	405	95	0	0	0	0
FICA	6,931	4,883	0	0	0	0
Life & Disability Insurance	425	356	0	0	0	0
National Holiday	2,993	340	0	0	0	0
PERS - Employer	6,398	5,214	0	0	0	0
PERS - Employer Pickup	4,764	3,995	0	0	0	0
Personal Holiday	662	0	0	0	0	0
Salaries & Wages	81,761	64,946	64,173	0	0	0
Sick Leave	5,159	336	0	0	0	0
Taxes, Health/Dental Insurance	14,364	11,210	27,503	0	0	0
TriMet Payroll Tax	638	451	0	0	0	0
Vacation	-681	681	0	0	0	0
Workers Comp - Assessment	31	21	0	0	0	0
Workers Comp - Ins Expense	249	164	0	0	0	0
Materials and Services						
IGA Prof Services Contracts	0	0	50,000	0	0	0
Temporary Services	10,465	0	0	0	0	0
Training Travel Expenses	729	953	0	0	0	0
Financial Assistance						
Grants to Grantees	-1,992	873,391	2,438,889	2,114,900	2,114,900	2,281,100
Technical Assistance Grants	2,037,824	822,416	0	0	0	0
Total - Business Development	2,171,127	1,789,453	2,580,565	2,114,900	2,114,900	2,281,100
Housing						
Materials and Services						
Miscellaneous	141	0	0	0	0	0
Total - Housing	141	0	0	0	0	0
Transfers	4,502,745	177,626	421,140	0	0	0
Ending Fund Balance	107,492	312,815	0	0	0	0
Total Requirements	6,781,504	2,279,893	3,001,705	2,114,900	2,114,900	2,281,100

Fund Summary

Account Summary by Program

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
<hr/>						
Home Grant Fund						
Housing						
Materials and Services						
Miscellaneous	114	0	0	0	0	0
Total - Housing	114	0	0	0	0	0
Ending Fund Balance	0	0	0	0	0	0
Total Requirements	114	0	0	0	0	0

Fund Summary

Account Summary by Program

	Actuals FY 2011-12	Actuals FY 2012-13	Revised FY 2013-14	Proposed FY 2014-15	Approved FY 2014-15	Adopted FY 2014-15
Other Federal Grants Fund						
Business Development						
Personnel Services						
Bus Pass Reimbursement	58	248	0	0	0	0
FICA	2,018	4,460	0	0	0	0
Life & Disability Insurance	132	304	0	0	0	0
PERS - Employer	1,393	4,170	0	0	0	0
PERS - Employer Pickup	1,107	3,586	0	0	0	0
Salaries & Wages	27,981	59,832	134,755	54,941	54,941	61,823
Taxes, Health/Dental Insurance	4,512	9,375	53,795	22,234	22,234	25,185
TriMet Payroll Tax	188	418	0	0	0	0
Workers Comp - Assessment	9	19	0	0	0	0
Workers Comp - Ins Expense	61	148	0	0	0	0
Materials and Services						
Bldg Repairs & Maint - RE	994	0	0	0	0	0
Business Meeting Expense	0	0	500	0	0	0
Business Meeting Food Expense	91	0	600	0	0	0
Event Sponsorship	0	2,000	7,100	0	0	0
General Office Expense	0	0	2,850	1,000	1,000	1,000
IGA Prof Services Contracts	0	0	0	325,000	0	0
Interest Expense - Nondebt	302	548	0	0	0	0
Loan Documents	0	71	0	0	0	0
Local Travel	0	5	0	0	0	0
Miscellaneous	25,720	0	2,137	0	0	0
Out of Town Travel	3,945	6,669	13,610	5,000	5,000	5,000
Postage & Delivery	0	5	0	0	0	0
Printing & Graphics	0	0	500	0	0	0
Prof Services Contracts	0	84,569	831,544	34,000	359,000	359,000
Property Utilities - RE	550	0	0	0	0	0
Training Expense	225	0	0	0	0	0
Financial Assistance						
Loans To Borrowers	63,138	410,110	600,000	500,000	500,000	500,000
Total - Business Development	132,425	586,536	1,647,391	942,175	942,175	952,008
Contingency	0	0	667,570	364,868	364,868	355,136
Transfers	38,830	60,009	56,123	15,000	15,000	15,000
Ending Fund Balance	930,264	838,992	0	0	0	0
Total Requirements	1,101,518	1,485,537	2,371,084	1,322,043	1,322,043	1,322,144

Appendix

Urban Renewal Five-Year Budget Projections.

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2013-14	Adopted FY 2014-15	Forecast FY 2015-16	Forecast FY 2016-17	Forecast FY 2017-18	Forecast FY 2018-19
Airport Way URA Fund						
Resources						
Beginning Fund Balance	3,948,379	4,309,894	2,612,667	2,683,717	5,112,964	5,574,820
Fees and Charges	92	481	487	490	920	635
Interest on Investments	10,000	10,000	10,000	10,000	10,000	10,000
Loan Collections	176,935	85,435	86,607	87,012	163,538	112,853
Property Income	1,633,325	0	759,000	3,058,371	1,097,712	0
Total Resources	5,768,731	4,405,810	3,468,761	5,839,590	6,385,134	5,698,308
Requirements						
Program Expenditures						
Administration						
Financial Administration						
A45101385-Debt Management-APW	10,000	3,647	3,647	3,647	3,647	3,647
Administration Total	10,000	3,647	3,647	3,647	3,647	3,647
Business Development						
Business Lending						
L02100385-BIF-General-APW	100,000	400,000	400,000	400,000	400,000	400,000
L02110385-BIF-Cluster Group-Budget-APW	295,000	0	0	0	0	0
Traded Sector Business Dev						
B15100385-Cluster Development-APW	25,000	25,000	25,000	25,000	25,000	25,000
T01069385-Lean Manufacturing-APW	30,000	30,000	30,000	30,000	30,000	30,000
Business Development Total	450,000	455,000	455,000	455,000	455,000	455,000
Property Redevelopment						
Commercial Property Redevelopment						
P38550425-Cascade Stn-Prcl D-APW-Adm	21,120	28,197	28,197	0	0	0
P38550435-Cascade Stn-Prcl E-APW-Adm	26,546	32,950	32,950	32,950	32,950	32,950
P38550445-Cascade Stn-Prcl G-APW-Adm	281,438	946,509	33,509	33,509	33,509	33,509
P38550455-Cascade Stn-Prcl A-K-APW-Adm	26,514	24,603	24,603	24,603	24,603	24,603
P38551415-Riverside Prkwy 1&2-APW-Adm	219,503	0	0	0	0	0
P38590015-Project Development-APW-Adm	30,000	30,000	30,000	30,000	30,000	30,000
P38591015-Public Outreach-APW-Adm	5,000	5,000	5,000	5,000	5,000	5,000
Property Redevelopment Total	610,121	1,067,259	154,259	126,062	126,062	126,062
Total Program Expenditures	1,070,121	1,525,906	612,906	584,709	584,709	584,709
Personnel Services	87,335	38,291	44,180	37,019	59,045	85,284
Transfers - Indirect	301,381	228,946	127,958	104,898	166,560	236,817
Total Fund Expenditures	1,458,837	1,793,143	785,044	726,626	810,314	906,810
Contingency	4,309,894	2,612,667	2,683,717	5,112,964	5,574,820	4,791,498
Ending Fund Balance	0	0	0	0	0	0
Total Requirements	5,768,731	4,405,810	3,468,761	5,839,590	6,385,134	5,698,308

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2013-14	Adopted FY 2014-15	Forecast FY 2015-16	Forecast FY 2016-17	Forecast FY 2017-18	Forecast FY 2018-19
Central Eastside URA Fund						
Resources						
Beginning Fund Balance	4,899,209	7,570,898	3,727,082	552,345	369,143	324,420
Fees and Charges	7,332	14,622	2,479	2,430	15,469	4,963
Interest on Investments	34,000	10,000	10,000	5,000	5,000	5,000
Loan Collections	206,094	797,816	135,276	132,593	844,025	270,789
Property Income	2,443,000	1,214,810	6,000	6,000	6,000	251,000
Short Term Debt	2,997,000	2,997,000	2,997,000	2,997,000	776,854	0
Total Resources	10,586,635	12,605,146	6,877,837	3,695,368	2,016,491	856,172
Requirements						
Program Expenditures						
Administration						
Financial Administration						
A45101355-Debt Management-CES	10,000	18,000	18,000	18,000	18,000	18,000
Administration Total	10,000	18,000	18,000	18,000	18,000	18,000
Business Development						
Business Lending						
L02100355-BIF-General-CES	50,000	300,000	300,000	150,000	0	0
Traded Sector Business Dev						
B15100355-Cluster Development-CES	50,000	50,000	50,000	50,000	0	0
B55606355-CES Entrepreneurial District-C	25,000	150,000	150,000	150,000	0	0
T01069355-Lean Manufacturing-CES	30,000	0	0	0	0	0
Business Development Total	155,000	500,000	500,000	350,000	0	0
Housing						
PHB Housing						
H15430355-Affordable Rental Hsg-CES	0	796,800	1,403,856	100,000	0	0
H15900355-PHB Staff & Admin-CES	40,619	118,541	275,826	168,150	135,428	0
Housing Total	40,619	915,341	1,679,682	268,150	135,428	0
Infrastructure						
Parks						
N35514815-Eastbank/Asset Trsfr-CES-Adm	25,813	25,113	25,113	25,113	25,113	25,113
Public Facilities						
N35525215-Community Center-CES-Adm	0	0	0	985,000	0	0
Infrastructure Total	25,813	25,113	25,113	1,010,113	25,113	25,113
Property Redevelopment						
Commercial Property Redevelopment						
P35550115-ODOT Blocks-CES-Adm	100,000	0	0	0	0	0
P35550215-Strategic Site Redev-CES	0	5,000,000	2,000,000	0	0	0
P35552215-CC 2035-CES-Adm	100,000	65,166	0	0	0	0
P35557215-Burnside Bridgehd Rdv-CES-Adm	102,700	0	0	0	0	0
P35560125-Block76-Frmr Fishels-CES-Adm	4,010	4,250	0	0	0	0
P35560135-Block76-Frmr Rcvry-CES-Adm	2,387	2,400	0	0	0	0
P35560145-Block76-Frmr Unocal-CES-Adm	14,320	1,181	0	0	0	0
P35560175-Block67-Frmr Brdgprt-CES-Adm	7,375	3,000	0	0	0	0
P35560185-Block75-Frmr Ararat-CES-Adm	3,500	0	0	0	0	0

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2013-14	Adopted FY 2014-15	Forecast FY 2015-16	Forecast FY 2016-17	Forecast FY 2017-18	Forecast FY 2018-19
P35560215-240 NE MLK Parking-CES-Adm	6,050	6,050	2,550	2,550	2,550	0
P35580015-Festival Parking Lot-CES	28,160	74,660	74,660	74,660	74,660	0
P35591015-Public Outreach-CES-Adm	2,000	2,000	2,000	2,000	2,000	0
P35592015-Real Estate Mgmt-CES-Adm	0	4,000	4,000	4,000	4,000	0
Commercial Real Estate Lending						
R01100355-CPRL-General-CES	975,000	600,000	600,000	600,000	600,000	200,000
Community Redevelopment Grants						
G02100355-DOS-General-CES	100,000	100,000	100,000	100,000	100,000	32,710
G03100355-SIP-General-CES	300,000	300,000	300,000	300,000	300,000	100,000
Property Redevelopment Total	1,745,502	6,162,707	3,083,210	1,083,210	1,083,210	332,710
Total Program Expenditures	1,976,934	7,621,161	5,306,005	2,729,473	1,261,751	375,823
Personnel Services	383,755	251,062	261,656	155,662	112,622	52,519
Transfers - Indirect	655,048	1,005,840	757,831	441,090	317,698	145,834
Total Fund Expenditures	3,015,737	8,878,063	6,325,492	3,326,225	1,692,071	574,176
Contingency	7,570,898	3,727,083	552,345	369,143	324,420	281,996
Ending Fund Balance	0	0	0	0	0	0
Total Requirements	10,586,635	12,605,146	6,877,837	3,695,368	2,016,491	856,172

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2013-14	Adopted FY 2014-15	Forecast FY 2015-16	Forecast FY 2016-17	Forecast FY 2017-18	Forecast FY 2018-19
Convention Center URA Fund						
Resources						
Beginning Fund Balance	43,224,301	40,036,187	965,481	535,344	2,859,705	2,190,397
Fees and Charges	3,114	1,200	1,965	24,079	1,095	18,521
Interest on Investments	292,000	40,000	30,000	20,000	10,000	5,000
Loan Collections	1,252,513	180,434	385,424	3,049,171	308,228	2,394,091
Property Income	1,159,531	2,335,282	1,159,531	1,159,531	1,159,531	1,159,531
Total Resources	45,931,459	42,593,103	2,542,401	4,788,125	4,338,559	5,767,540
Requirements						
Program Expenditures						
Administration						
Financial Administration						
A45101350-Debt Management-CNV	10,000	30,045	30,045	30,045	30,045	30,045
Administration Total	10,000	30,045	30,045	30,045	30,045	30,045
Business Development						
Business Lending						
L02100350-BIF-General-CNV	150,000	150,000	150,000	150,000	150,000	0
L02110350-BIF-Cluster Group-Budget-CNV	110,000	125,000	125,000	125,000	125,000	0
Traded Sector Business Dev						
B15102350-Site Recruitment-CNV	50,000	50,000	0	50,000	50,000	0
Business Development Total	310,000	325,000	275,000	325,000	325,000	0
Housing						
PHB Housing						
H15042350-OCC Miracles Club-CNV	225,000	7,000,000	0	0	0	0
H15430350-Affordable Rental Hsg-CNV	0	4,914,500	0	0	0	0
H15900350-PHB Staff & Admin-CNV	768,885	540,540	84,329	0	0	0
H15902350-MFH - 2nd and Wasco-CNV	4,000	0	0	0	0	0
H15903350-Lloyd Cascadian Phase II-CNV	4,000	0	0	0	0	0
Housing Total	1,001,885	12,455,040	84,329	0	0	0
Infrastructure						
Transportation						
N35033115-Green Streets-CNV-Adm	141,840	0	0	0	0	0
Infrastructure Total	141,840	0	0	0	0	0
Property Redevelopment						
Commercial Property Redevelopment						
P35050515-Eco District-CNV-Adm	54,427	70,000	0	0	0	0
P35050715-ConventionCenter Hotel-CNV-Adm	50,000	4,010,000	10,000	10,000	10,000	10,000
P35051115-Block47-CNV-Adm	13,132	37,732	0	0	0	0
P35051315-Veterans Memorial Coliseum-CNV	100,000	20,000,000	0	0	0	0
P35051415-Rose Qtr Master Plan-CNV	75,000	50,000	0	0	0	0
P35057915-Eco Distr Implement-CNV-Adm	469,036	2,850,964	0	0	0	0
P35060115-910 NE MLK Building-CNV-Adm	67,456	41,933	14,933	14,933	14,933	14,933
P35060215-Frmr B&K Car Rental-CNV-Adm	33,870	31,500	13,500	13,500	13,500	13,500
P35060415-Sizzler Lot-CNV-Adm	23,592	23,592	0	0	0	0
P35060515-Inn at Conv Ctr Mgmt-CNV	1,055,323	1,155,415	1,155,415	1,155,415	1,155,415	1,155,415
Portland Development Commission						

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2013-14	Adopted FY 2014-15	Forecast FY 2015-16	Forecast FY 2016-17	Forecast FY 2017-18	Forecast FY 2018-19
P35060615-Block 49-CNV-Adm	1,885	1,885	1,885	1,885	1,885	1,885
P35090015-Project Development-CNV-Adm	58,371	0	0	0	0	0
P35091015-Public Outreach-CNV-Adm	5,000	5,000	5,000	5,000	5,000	5,000
Commercial Real Estate Lending						
R01100350-CPRL-General-CNV	250,000	0	0	0	0	0
Community Redevelopment Grants						
G02100350-DOS-General-CNV	50,000	0	0	0	0	0
G03100350-SIP-General-CNV	190,000	100,000	0	0	0	0
Property Redevelopment Total	2,497,092	28,378,021	1,200,733	1,200,733	1,200,733	1,200,733
Total Program Expenditures	3,960,817	41,188,106	1,590,107	1,555,778	1,555,778	1,230,778
Personnel Services	332,094	162,473	107,012	97,203	155,037	176,236
Transfers - Indirect	1,602,361	277,043	309,938	275,439	437,347	489,369
Total Fund Expenditures	5,895,272	41,627,622	2,007,057	1,928,420	2,148,162	1,896,383
Contingency	40,036,187	965,481	535,344	2,859,705	2,190,397	3,871,157
Ending Fund Balance	0	0	0	0	0	0
Total Requirements	45,931,459	42,593,103	2,542,401	4,788,125	4,338,559	5,767,540

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2013-14	Adopted FY 2014-15	Forecast FY 2015-16	Forecast FY 2016-17	Forecast FY 2017-18	Forecast FY 2018-19
<u>Downtown Waterfront URA Fund</u>						
Resources						
Beginning Fund Balance	13,926,476	10,998,336	2,075,764	52,603	667,691	2,603,948
Fees and Charges	4,267	2,295	915	10,591	16,068	1,115
Interest on Investments	63,000	60,000	30,000	10,000	10,000	0
Loan Collections	495,480	408,905	163,010	1,886,929	2,862,605	198,664
Property Income	328,200	1,760,669	20,560	20,560	20,560	20,560
Reimbursements	15,200	15,200	15,200	15,200	15,200	15,200
Total Resources	14,832,623	13,245,405	2,305,449	1,995,883	3,592,124	2,839,487
Requirements						
Program Expenditures						
Administration						
Financial Administration						
A45101320-Debt Management-DTW	8,000	8,000	8,000	8,000	8,000	8,000
Administration Total	8,000	8,000	8,000	8,000	8,000	8,000
Business Development						
Business Lending						
L02100320-BIF-General-DTW	100,000	175,000	55,588	294,412	175,000	175,000
L02110320-BIF-Cluster Group-Budget-DTW	50,000	250,000	79,412	420,588	250,000	250,000
Small Business & Community Dev						
B55005320-OT/CT Action Plan-DTW	0	65,000	65,000	65,000	0	0
Business Development Total	150,000	490,000	200,000	780,000	425,000	425,000
Housing						
PHB Housing						
H15430320-Affordable Rental Hsg-DTW	0	1,717,345	0	0	0	0
H15900320-PHB Staff & Admin-DTW	0	0	254,565	0	0	0
Housing Total	0	1,717,345	254,565	0	0	0
Property Redevelopment						
Commercial Property Redevelopment						
P32050115-Dtwn Retail Strat -DTW-Adm	30,000	0	0	0	0	0
P32052115-Block 8 Redev-DTW-Adm	10,000	0	0	0	0	0
P32052215-CC 2035-DTW-Adm	51,301	0	0	0	0	0
P32053625-Old Town Lofts-Retail	31,800	334,600	31,800	31,800	31,800	31,800
P32053635-Old Town Lofts-Prkng-DTW-Adm	8,521	29,948	10,045	10,045	10,045	10,045
P32054115-3rd & Oak Parking Obl-DTW-Adm	0	1,400,000	1,447,000	0	0	0
P32054415-One Waterfront Pl-DTW-Adm	2,700	0	0	0	0	0
P32056515-RiverPlace Marina-DTW-Adm	15,000	15,200	15,200	15,200	15,200	15,200
P32060115-Block 8 - L-DTW-Adm	21,824	49,111	0	0	0	0
P32060415-SW 3rd & Taylor Lot-DTW-Adm	10,500	9,132	0	0	0	0
P32060515-One Waterfront South-DTW-Adm	3,600	4,600	0	0	0	0
P32060615-SW 3rd & Oak-DTW-Adm	70,396	73,432	0	0	0	0
Commercial Real Estate Lending						
R01100320-CPRL-General-DTW	2,350,000	6,000,000	0	0	0	0

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2013-14	Adopted FY 2014-15	Forecast FY 2015-16	Forecast FY 2016-17	Forecast FY 2017-18	Forecast FY 2018-19
Community Redevelopment Grants						
G01100320-CLG-General -DTW	0	100,000	0	0	0	0
G02100320-DOS-General-DTW	50,000	50,000	50,000	24,000	24,000	12,000
G03100320-SIP-General-DTW	200,000	200,000	200,000	200,000	200,000	200,000
Property Redevelopment Total	2,855,642	8,266,023	1,754,045	281,045	281,045	269,045
Total Program Expenditures	3,013,642	10,481,368	2,216,610	1,069,045	714,045	702,045
Personnel Services	187,199	119,226	9,300	67,598	71,745	101,867
Transfers - Indirect	633,446	569,047	26,936	191,549	202,386	282,864
Total Fund Expenditures	3,834,287	11,169,641	2,252,846	1,328,192	988,176	1,086,776
Contingency	10,998,336	2,075,764	52,603	667,691	2,603,948	1,752,711
Ending Fund Balance	0	0	0	0	0	0
Total Requirements	14,832,623	13,245,405	2,305,449	1,995,883	3,592,124	2,839,487

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2013-14	Adopted FY 2014-15	Forecast FY 2015-16	Forecast FY 2016-17	Forecast FY 2017-18	Forecast FY 2018-19
Education District URA Fund						
Resources						
Beginning Fund Balance	0	62,036	122,630	202,183	15,803	1,150,198
Long Term Debt	0	0	0	0	3,300,000	3,000,000
Short Term Debt	1,026,337	1,283,406	1,597,541	1,964,460	2,200,975	2,335,959
Transfers In	747,045	0	0	0	0	0
Total Resources	1,773,382	1,345,442	1,720,171	2,166,643	5,516,778	6,486,157
Requirements						
Program Expenditures						
Business Development						
Business Lending						
L02100395-BIF-General-EDU	0	0	0	0	650,000	0
Small Business & Community Dev						
B55101395-PSU Small Bus. & RE Prg-EDU	0	0	0	0	250,000	0
B55102395-School of Bus. Expansion-EDU	0	0	795,000	775,000	380,000	0
Business Development Total	0	0	795,000	775,000	1,280,000	0
Housing						
PHB Housing						
H15900395-PHB Staff & Admin-EDU	108,437	417,828	498,371	626,648	715,451	1,539,177
Housing Total	108,437	417,828	498,371	626,648	715,451	1,539,177
Infrastructure						
Transportation						
N39539915-Streetcar/Scapes-EDU	793,828	425,866	0	0	0	0
N39550215-District Systems-EDU	0	0	0	0	250,000	0
Infrastructure Total	793,828	425,866	0	0	250,000	0
Property Redevelopment						
Commercial Property Redevelopment						
P39552215-CC 2035-EDU	25,588	0	0	0	0	0
P39552815-Multnomah County-EDU	0	0	0	450,000	1,100,000	2,260,000
P39560115-Jasmine Tree-EDU	747,045	5,100	0	0	0	0
Property Redevelopment Total	772,633	5,100	0	450,000	1,100,000	2,260,000
Total Program Expenditures	1,674,898	848,794	1,293,371	1,851,648	3,345,451	3,799,177
Personnel Services	15,280	7,162	57,649	78,044	267,247	331,708
Transfers - Indirect	21,168	66,856	166,968	221,148	753,882	921,081
Total Fund Expenditures	1,711,346	922,812	1,517,988	2,150,840	4,366,580	5,051,966
Contingency	62,036	122,630	202,183	15,803	1,150,198	1,434,191
Transfers	0	300,000	0	0	0	0
Ending Fund Balance	0	0	0	0	0	0
Total Requirements	1,773,382	1,345,442	1,720,171	2,166,643	5,516,778	6,486,157

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2013-14	Adopted FY 2014-15	Forecast FY 2015-16	Forecast FY 2016-17	Forecast FY 2017-18	Forecast FY 2018-19
Gateway Reg Center URA Fund						
Resources						
Beginning Fund Balance	4,854,219	3,953,006	1,078,863	699,162	710,575	630,581
Fees and Charges	100	327	327	327	327	1,955
Interest on Investments	7,000	12,800	5,300	4,000	4,000	4,300
Loan Collections	14,736	12,894	12,893	12,894	12,894	77,089
Long Term Debt	0	1,000,000	0	0	0	0
Property Income	0	0	750,000	0	0	0
Reimbursements	0	4,275	4,275	4,275	4,275	4,275
Short Term Debt	3,496,500	3,496,500	3,496,500	3,444,543	3,496,500	3,496,500
Total Resources	8,372,555	8,479,802	5,348,158	4,165,201	4,228,571	4,214,700
Requirements						
Program Expenditures						
Administration						
Financial Administration						
A45101380-Debt Management-GTW	10,000	10,000	10,000	10,000	10,000	10,000
Administration Total	10,000	10,000	10,000	10,000	10,000	10,000
Business Development						
Business Lending						
L02100380-BIF-General-GTW	400,000	300,000	300,000	300,000	300,000	300,000
Small Business & Community Dev						
B55800380-Business Development-GTW	10,000	10,000	10,000	10,000	10,000	10,000
B55900380-Community Development-GTW	20,000	20,000	20,000	20,000	20,000	20,000
Traded Sector Business Dev						
B15102380-Site Recruitment-GTW	10,000	10,000	10,000	10,000	10,000	10,000
T01069380-Lean Manufacturing-GTW	2,250	0	0	0	0	0
Business Development Total	442,250	340,000	340,000	340,000	340,000	340,000
Housing						
PHB Housing						
H15292380-Property Management-GTW	2,000	1,000	1,000	1,000	1,000	1,000
H15430380-Affordable Rental Hsg-GTW	0	500,000	500,000	400,000	200,000	75,000
H15900380-PHB Staff & Admin-GTW	478,898	250,283	128,719	149,466	159,698	130,654
H15917380-Ventura Park-GTW	93,223	0	0	0	0	0
H15934380-Gateway/Glisan-GTW	814,324	2,976,418	0	0	0	0
Housing Total	1,388,445	3,727,701	629,719	550,466	360,698	206,654
Infrastructure						
Parks						
N38029215-Gateway Park Project-GTW	0	200,000	800,000	0	0	0
Transportation						
N38028915-GTW Street Improvement-GTW-Adm	200,000	500,000	0	0	0	0
Infrastructure Total	200,000	700,000	800,000	0	0	0
Property Redevelopment						
Commercial Property Redevelopment						
P38059015-Commercial Dev-GTW-Adm	200,000	50,000	0	0	0	0
P38060125-JJ North Rstrnt Lot-GTW-Adm	6,088	7,700	7,700	7,700	7,700	7,700

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2013-14	Adopted FY 2014-15	Forecast FY 2015-16	Forecast FY 2016-17	Forecast FY 2017-18	Forecast FY 2018-19
P38060155-Bingo Site-GTW-Adm	1,850	1,350	1,350	1,350	0	0
P38090015-Project Development-GTW-Adm	50,000	50,000	50,000	50,000	50,000	50,000
P38091015-Public Outreach-GTW-Adm	2,000	2,000	2,000	2,000	2,000	2,000
Commercial Real Estate Lending						
R01100380-CPRL-General-GTW	600,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Community Redevelopment Grants						
G01100380-CLG-General-GTW	75,000	75,000	75,000	75,000	75,000	75,000
G02100380-DOS-General-GTW	75,000	48,000	75,000	75,000	75,000	75,000
G03100380-SIP-General-GTW	150,000	200,000	150,000	150,000	150,000	150,000
G04100380-GFGP-General-GTW	125,000	50,000	125,000	125,000	125,000	125,000
Property Redevelopment Total	1,284,938	1,984,050	1,986,050	1,986,050	1,984,700	1,984,700
Total Program Expenditures	3,325,633	6,761,751	3,765,769	2,886,516	2,695,398	2,541,354
Personnel Services	248,102	184,375	226,684	148,191	236,224	341,204
Transfers - Indirect	845,814	454,813	656,543	419,919	666,368	947,450
Total Fund Expenditures	4,419,549	7,400,939	4,648,996	3,454,626	3,597,990	3,830,008
Contingency	3,953,006	1,078,863	699,162	710,575	630,581	384,692
Ending Fund Balance	0	0	0	0	0	0
Total Requirements	8,372,555	8,479,802	5,348,158	4,165,201	4,228,571	4,214,700

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2013-14	Adopted FY 2014-15	Forecast FY 2015-16	Forecast FY 2016-17	Forecast FY 2017-18	Forecast FY 2018-19
Interstate Corridor URA Fund						
Resources						
Beginning Fund Balance	12,852,946	11,762,032	3,502,310	3,600,656	4,927,344	3,904,731
Fees and Charges	211,451	1,536	2,008	1,408	3,216	2,280
Interest on Investments	40,000	30,000	30,000	30,000	30,000	30,000
Loan Collections	1,219,110	199,399	260,667	182,747	417,542	295,954
Long Term Debt	0	3,500,000	0	3,500,000	0	0
Property Income	197,040	232,630	197,040	197,040	197,040	197,040
Reimbursements	40,112	0	0	0	0	0
Short Term Debt	11,488,500	11,488,500	11,488,500	11,488,500	11,488,500	11,488,500
Total Resources	26,049,159	27,214,097	15,480,525	19,000,351	17,063,642	15,918,505
Requirements						
Program Expenditures						
Administration						
Financial Administration						
A45101370-Debt Management-ISC	27,000	22,532	22,532	22,532	22,532	22,532
Administration Total	27,000	22,532	22,532	22,532	22,532	22,532
Business Development						
Business Lending						
L02100370-BIF-General-ISC	453,999	8,650,000	650,000	650,000	650,000	650,000
Small Business & Community Dev						
B55710370-Main Street-ISC	24,000	50,000	50,000	50,000	50,000	50,000
B55800370-Business Development-ISC	1,000	5,000	5,000	5,000	5,000	5,000
B55900370-Community Development-ISC	42,500	25,000	25,000	25,000	25,000	25,000
Traded Sector Business Dev						
B15100370-Cluster Development-ISC	1,500	0	0	0	0	0
T01069370-Lean Manufacturing-ISC	50,000	50,000	50,000	50,000	50,000	50,000
Business Development Total	572,999	8,780,000	780,000	780,000	780,000	780,000
Housing						
PHB Housing						
H15410370-Home Repair Projects-ISC	704,250	500,000	500,000	500,000	500,000	1,000,000
H15420370-Home Buyer Assistance-ISC	724,971	500,000	500,000	500,000	500,000	1,000,000
H15430370-Affordable Rental Hsg-ISC	1,340,991	2,331,700	4,900,000	6,150,000	6,600,000	5,792,304
H15440370-Beech St Apartments-ISC	827,688	182,312	0	0	0	0
H15900370-PHB Staff & Admin-ISC	865,334	770,437	864,255	1,026,306	1,064,651	1,157,221
H15901370-King-Parks-ISC	36,482	0	0	0	0	0
H15906370-Killingsworth Station-ISC	257,675	1,240,000	0	0	0	0
Housing Total	4,757,391	5,524,449	6,764,255	8,176,306	8,664,651	8,949,525
Infrastructure						
Parks						
N37017315-Bridgeton-ISC-Adm	0	0	0	1,500,000	0	0
N37017415-Dawson Park-ISC-Adm	2,400,000	200,000	0	0	0	0
N37017515-Small Scale Improv-ISC-Adm	50,000	0	0	0	0	0
N37081015-Albina Triangle Mgmt-ISC	4,880	6,500	6,500	6,500	6,500	6,500
Transportation						
N37037615-Denver Streetscape-ISC-Adm	48,500	0	0	0	0	0
N37037715-Killingsworth Stscape-ISC-Adm	260,000	2,900,000	0	0	0	0
N37037815-Lombard Investment-ISC-Adm	70,000	750,000	750,000	0	0	0

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2013-14	Adopted FY 2014-15	Forecast FY 2015-16	Forecast FY 2016-17	Forecast FY 2017-18	Forecast FY 2018-19
Infrastructure Total	2,833,380	3,856,500	756,500	1,506,500	6,500	6,500
Property Redevelopment						
Commercial Property Redevelopment						
P37050215-Vanport III-ISC-Adm	10,000	10,000	0	0	0	0
P37050315-MLK Gateway Improve-ISC-Adm	17,000	0	0	0	0	0
P37051015-Jefferson Frontage-ISC-Adm	36,405	0	0	0	0	0
P37054815-Kenton Redev Dtw-ISC-Adm	20,000	150,000	0	0	0	0
P37060125-Nelson Bldg-Indust-ISC-Adm	500,770	229,888	75,692	75,692	75,692	75,692
P37060135-Nelson Bldg-Retail-ISC-Adm	70,630	304,893	9,893	9,893	9,893	9,893
P37060145-Spar-Tek Building-ISC-Adm	25,307	27,497	24,685	24,685	24,685	24,685
P37060155-Argyle Lot-ISC-Adm	5,930	8,630	6,130	6,130	6,130	6,130
P37060215-3620 NE MLK Prkng-ISC-Adm	0	9,700	0	0	0	0
P37060325-Former Living Color-ISC-Adm	140	540	540	540	540	540
P37060335-Frmr WalnutPark Thtr-ISC-Adm	500	550	550	550	550	550
P37060345-Frmr Wirfs Whse -ISC-Adm	1,300	400	400	400	400	400
P37060355-Frmr WalnutThtrPrkng-ISC-Adm	0	400	400	400	400	400
P37060365-Frmr Wirfs Whse 1-ISC-Adm	2,500	1,900	1,900	1,900	1,900	1,900
P37060415-C&M Motors Lot-ISC-Adm	20,834	142,200	7,200	7,200	7,200	7,200
P37060515-Reiss House-ISC-Adm	10,045	7,208	7,208	7,208	7,208	7,208
P37090015-Project Development-ISC-Adm	0	20,000	20,000	20,000	20,000	20,000
P37091015-Public Outreach-ISC-Adm	5,000	5,000	5,000	5,000	5,000	5,000
Commercial Real Estate Lending						
R01100370-CPRL-General-ISC	375,000	1,275,000	1,275,000	1,275,000	1,275,000	1,275,000
Community Redevelopment Grants						
G01100370-CLG-General-ISC	300,000	300,000	300,000	300,000	300,000	300,000
G02100370-DOS-General-ISC	150,000	100,000	100,000	100,000	100,000	100,000
G03100370-SIP-General-ISC	800,000	500,000	500,000	500,000	500,000	500,000
G04100370-GFGP-General-ISC	200,000	100,000	100,000	100,000	100,000	100,000
G07100370-MAIN-General-ISC	50,000	0	0	0	0	0
Property Redevelopment Total	2,601,361	3,193,806	2,434,598	2,434,598	2,434,598	2,434,598
Total Program Expenditures	10,792,131	21,377,287	10,757,885	12,919,936	11,908,281	12,193,155
Personnel Services	797,148	439,052	287,962	300,777	327,312	472,771
Transfers - Indirect	2,697,848	1,895,448	834,022	852,294	923,318	1,312,785
Total Fund Expenditures	14,287,127	23,711,787	11,879,869	14,073,007	13,158,911	13,978,711
Contingency	11,762,032	3,502,310	3,600,656	4,927,344	3,904,731	1,939,794
Ending Fund Balance	0	0	0	0	0	0
Total Requirements	26,049,159	27,214,097	15,480,525	19,000,351	17,063,642	15,918,505

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2013-14	Adopted FY 2014-15	Forecast FY 2015-16	Forecast FY 2016-17	Forecast FY 2017-18	Forecast FY 2018-19
Lents Town Center URA Fund						
Resources						
Beginning Fund Balance	11,200,993	9,322,878	6,072,176	3,875,032	2,997,658	2,925,635
Fees and Charges	0	534	534	530	529	529
Interest on Investments	32,714	32,700	18,600	12,800	11,400	13,800
Loan Collections	150,000	101,526	101,526	100,789	100,515	100,515
Property Income	61,802	155,441	247,003	523,749	67,003	2,627,988
Reimbursements	1,160	0	0	0	0	0
Short Term Debt	8,785,457	8,899,732	8,399,183	9,165,864	9,802,926	10,441,302
Total Resources	20,232,126	18,512,811	14,839,022	13,678,764	12,980,031	16,109,769
Requirements						
Program Expenditures						
Administration						
Financial Administration						
A45101360-Debt Management-LTC	20,500	20,000	20,000	20,000	20,000	20,000
Administration Total	20,500	20,000	20,000	20,000	20,000	20,000
Business Development						
Business Lending						
L02100360-BIF-General-LTC	661,000	700,000	700,000	700,000	700,000	700,000
Small Business & Community Dev						
B55551360-Grocery Store Initiative - LTC	39,000	0	0	0	0	0
B55800360-Business Development-LTC	10,000	10,000	10,000	10,000	10,000	10,000
B55900360-Community Development-LTC	50,000	50,000	50,000	50,000	50,000	50,000
Traded Sector Business Dev						
B15102360-Site Recruitment-LTC	10,000	10,000	10,000	10,000	10,000	10,000
B15202360-Green Innovation Park-LTC	230,000	0	0	0	0	0
T01069360-Lean Manufacturing-LTC	30,000	30,000	30,000	30,000	30,000	30,000
Business Development Total	1,030,000	800,000	800,000	800,000	800,000	800,000
Housing						
PHB Housing						
H15292360-Property Management-LTC	5,400	0	0	0	0	0
H15410360-Home Repair Projects-LTC	550,785	500,000	500,000	500,000	500,000	500,000
H15420360-Home Buyer Assistance-LTC	663,124	486,900	500,000	500,000	500,000	500,000
H15430360-Affordable Rental Hsg-LTC	305,200	0	0	350,000	400,000	600,000
H15501360-NSP3 Acq/Rehab-LTC	52,600	0	0	0	0	0
H15900360-PHB Staff & Admin-LTC	729,091	573,104	698,759	747,332	745,255	895,913
Housing Total	2,306,200	1,560,004	1,698,759	2,097,332	2,145,255	2,495,913
Infrastructure						
Parks						
N36012515-Parks Public Impr-LTC-Adm	100,000	1,000,000	0	0	0	0
Transportation						
N36031415-Street/Sidewalks LID-LTC-Adm	110,000	0	0	0	0	0
N36031525-Foster-Woodstock-LTC-Adm	400,000	0	0	0	0	0
N36031535-122nd-Holgate/Ramona-LTC-Adm	200,000	800,000	0	0	0	0
N36031545-Foster-52nd to 82nd-LTC-Adm	0	100,000	500,000	1,200,000	0	0
N36032015-Lents Entryway-LTC-Adm	200,000	0	0	0	0	0

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2013-14	Adopted FY 2014-15	Forecast FY 2015-16	Forecast FY 2016-17	Forecast FY 2017-18	Forecast FY 2018-19
Infrastructure Total	1,010,000	1,900,000	500,000	1,200,000	0	0
Property Redevelopment						
Commercial Property Redevelopment						
P36050015-Rothlinger Property-LTC	0	3,000	3,000	3,000	3,000	3,000
P36050815-SE 92nd Redev-LTC-Adm	2,500	0	0	0	0	0
P36050915-LTC Town Ctr Redev-LTC-Adm	100,000	100,000	100,000	25,000	25,000	25,000
P36051215-Jns Ck Ind Area Revit-LTC-Adm	80,000	0	0	0	0	0
P36055015-Foster Road Redev-LTC-Adm	520,000	20,000	20,000	20,000	20,000	20,000
P36060125-Prkng Lt&FrmrChrcht-LTC-Adm	4,579	3,779	3,779	3,779	3,779	3,779
P36060135-Sullivan Property-LTC-Adm	922	700	700	700	700	700
P36060145-Foster Road Lot-LTC-Adm	1,400	500	500	500	500	500
P36060155-Crossroads Plaza-LTC-Adm	3,241	5,400	5,400	5,400	5,400	5,400
P36060165-McGalliard Lots-LTC-Adm	5,061	1,200	1,200	1,200	1,200	1,200
P36060225-92nd Street Club Lot-LTC-Adm	3,100	500	500	500	500	500
P36060235-Edmondson's Lot-LTC-Adm	2,200	1,000	1,000	1,000	1,000	1,000
P36060325-Lents Little Lge Fld-LTC-Adm	5,647	4,375	4,375	4,375	4,375	4,375
P36060335-Bakery Block-LTC-Adm	354,516	567,924	37,914	37,914	37,914	37,914
P36060415-Bauske Lot-LTC-Adm	1,126	800	800	800	800	800
P36060515-Tate Lot-LTC-Adm	3,994	700	700	700	700	700
P36060615-LTC II Parking Lot-LTC-Adm	12,215	7,840	7,840	7,840	7,840	7,840
P36060725-93rd & Woodstock Lot-LTC-Adm	1,290	1,550	1,550	1,550	1,550	1,550
P36060735-93rd & Davis Lot-LTC-Adm	1,400	1,550	1,550	1,550	1,550	1,550
P36060815-F & W Triangle-LTC-Adm	1,182	800	800	0	0	0
P36060925-MetroAuto Whlsl WLot-LTC-Adm	3,700	54,000	4,000	4,000	4,000	0
P36060935-MetroAuto Bldg & Lot-LTC-Adm	60,916	1,709	1,709	1,709	1,709	0
P36061015-ArchttctIronPrdctBldg-LTC-Adm	9,771	209,229	9,229	9,229	9,229	9,229
P36090015-Project Development-LTC-Adm	10,000	50,000	50,000	50,000	50,000	50,000
P36091015-Public Outreach-LTC-Adm	2,000	2,000	2,000	2,000	2,000	2,000
Commercial Real Estate Lending						
R01100360-CPRL-General-LTC	1,470,000	4,450,000	4,950,000	4,000,000	4,000,000	4,000,000
Community Redevelopment Grants						
G01100360-CLG-General-LTC	853,000	200,000	200,000	200,000	200,000	200,000
G02100360-DOS-General-LTC	75,000	75,000	75,000	75,000	75,000	75,000
G03100360-SIP-General-LTC	300,000	560,000	300,000	300,000	300,000	300,000
G04100360-GFGP-General-LTC	125,000	50,000	125,000	125,000	125,000	125,000
Property Redevelopment Total	4,013,760	6,373,556	5,908,546	4,882,746	4,882,746	4,877,037
Total Program Expenditures	8,380,460	10,653,560	8,927,305	9,000,078	7,848,001	8,192,950
Personnel Services	549,093	422,423	522,724	438,494	577,452	833,238
Transfers - Indirect	1,979,695	1,364,652	1,513,961	1,242,534	1,628,943	2,313,723
Total Fund Expenditures	10,909,248	12,440,635	10,963,990	10,681,106	10,054,396	11,339,911
Contingency	9,322,878	6,072,176	3,875,032	2,997,658	2,925,635	4,769,858
Ending Fund Balance	0	0	0	0	0	0
Total Requirements	20,232,126	18,512,811	14,839,022	13,678,764	12,980,031	16,109,769

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2013-14	Adopted FY 2014-15	Forecast FY 2015-16	Forecast FY 2016-17	Forecast FY 2017-18	Forecast FY 2018-19
<u>NPI URA Fund</u>						
Resources						
Miscellaneous	60,000	28,916	54,411	126,874	230,554	348,517
Short Term Debt	179,487	299,821	456,411	535,963	542,500	523,218
Total Resources	239,487	328,737	510,822	662,837	773,054	871,735
Requirements						
Program Expenditures						
Business Development						
Small Business & Community Dev						
B55540310-Neighborhood Prosperity-42AV	49,679	71,715	99,611	114,682	134,645	152,508
B55540311-Neighborhood Prosperity-CLBV	76,100	88,164	117,370	124,621	144,955	162,629
B55540312-Neighborhood Prosperity-PKRS	10,000	26,732	49,522	79,522	108,955	119,010
B55540313-Neighborhood Prosperity-RSWD	48,683	62,531	80,858	114,431	119,324	135,468
B55540314-Neighborhood Prosperity-DVM	45,025	53,787	77,878	113,933	119,866	137,172
B55540315-Neighborhood Prosperity-82DV	10,000	25,808	48,059	78,124	107,785	118,301
Business Development Total	239,487	328,737	473,298	625,313	735,530	825,088
Total Program Expenditures	239,487	328,737	473,298	625,313	735,530	825,088
Personnel Services	0	0	37,524	37,524	37,524	46,647
Total Fund Expenditures	239,487	328,737	510,822	662,837	773,054	871,735
Ending Fund Balance	0	0	0	0	0	0
Total Requirements	239,487	328,737	510,822	662,837	773,054	871,735

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2013-14	Adopted FY 2014-15	Forecast FY 2015-16	Forecast FY 2016-17	Forecast FY 2017-18	Forecast FY 2018-19
North Macadam URA Fund						
Resources						
Beginning Fund Balance	2,161,086	4,158,942	5,259,893	4,706,536	3,822,353	7,789,829
Fees and Charges	393,397	343,341	353,641	364,251	375,178	386,433
Interest on Investments	65,652	5,000	20,000	30,000	30,000	30,000
Loan Collections	31,130	27,238	27,239	27,238	12,387	0
Miscellaneous	0	17,000	17,000	17,000	17,000	17,000
Property Income	1,936,403	157,820	157,600	157,600	157,600	157,600
Short Term Debt	5,000,000	2,364,922	572,407	5,762,167	6,114,272	6,371,293
Transfers In	2,721,538	0	0	0	0	0
Total Resources	12,309,206	7,074,263	6,407,780	11,064,792	10,528,790	14,752,155
Requirements						
Program Expenditures						
Administration						
Financial Administration						
A45101325-Debt Management-NMC	13,000	20,000	20,000	20,000	20,000	20,000
Administration Total	13,000	20,000	20,000	20,000	20,000	20,000
Business Development						
Business Lending						
L02100325-BIF-General-NMC	200,000	200,000	200,000	200,000	200,000	200,000
L02110325-BIF-Cluster Group-Budget-NMC	300,000	300,000	300,000	300,000	300,000	300,000
Traded Sector Business Dev						
B15102325-Site Recruitment-NMC	32,000	0	0	0	0	0
Business Development Total	532,000	500,000	500,000	500,000	500,000	500,000
Housing						
PHB Housing						
H15430325-Affordable Rental Hsg-NMC	0	0	0	0	880,260	1,470,128
H15900325-PHB Staff & Admin-NMC	65,328	2,652	10,954	852,772	400,000	400,000
H15943325-Affordable Veterans Hsg-NMC	828,656	0	0	0	0	0
Housing Total	893,984	2,652	10,954	852,772	1,280,260	1,870,128
Infrastructure						
Parks						
N32511815-Central Dist Greenway-NMC-Adm	224,970	0	0	0	0	0
N32514015-New Init - Parks & Gr-NMC-Adm	0	0	0	2,000,000	0	0
Public Facilities						
N32520115-Life Science Parking-NMC-Adm	1,703,625	0	0	0	0	0
Transportation						
N32530215-Light Rail-NMC-Adm	1,780,403	0	0	0	0	0
N32530315-South Portal Design-NMC-Adm	100,000	5,000	0	0	0	0
N32530515-EcoDistrict Conduit-NMC-Adm	425,882	0	0	0	0	0
N32530615-Central Dist Infra-NMC-Adm	0	166,000	166,000	83,000	0	0
N32530715-Trans Strategy Dev-NMC-Adm	0	50,000	50,000	0	0	0
N32534115-Trans Initiatives-NMC-Adm	50,000	50,000	50,000	2,000,000	0	0
N32539915-Streetcar/Scapes-NMC	130,613	0	0	0	0	0
Infrastructure Total	4,415,493	271,000	266,000	4,083,000	0	0
Property Redevelopment						

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2013-14	Adopted FY 2014-15	Forecast FY 2015-16	Forecast FY 2016-17	Forecast FY 2017-18	Forecast FY 2018-19
Commercial Property Redevelopment						
P32550515-Eco District-NMC-Adm	50,000	0	0	0	0	0
P32552215-CC 2035-NMC-Adm	89,807	51,418	0	0	0	0
P32552315-N Distr Partnershp-NMC-Adm	5,000	0	0	0	0	0
P32556315-RiverPlace Lot 3 Rdv-NMC-Adm	0	150	0	0	0	0
P32560135-South Wtfrnt Lot 3-NMC-Adm	816	5,616	816	816	816	816
P32560145-South Wtfrnt Lot 4-NMC-Adm	1,000	5,600	1,000	1,000	1,000	1,000
P32560155-RiverPlace Prkng -NMC-Adm	40,116	33,016	33,016	33,016	33,016	33,016
P32590015-Project Development-NMC-Adm	500,000	500,000	500,000	500,000	500,000	500,000
P32591015-Public Outreach-NMC-Adm	1,500	1,500	1,500	1,500	1,500	1,500
P32592015-Real Estate Mgmt-NMC-Adm	0	4,000	0	0	0	0
Commercial Real Estate Lending						
R03100325-Comm Energy Eff Retro-NMC	100,000	0	0	0	0	0
Property Redevelopment Total	788,239	601,300	536,332	536,332	536,332	536,332
Total Program Expenditures	6,642,716	1,394,952	1,333,286	5,992,104	2,336,592	2,926,460
Personnel Services	297,905	215,065	94,438	326,148	105,307	152,106
Transfers - Indirect	1,209,643	204,353	273,520	924,187	297,062	422,366
Total Fund Expenditures	8,150,264	1,814,370	1,701,244	7,242,439	2,738,961	3,500,932
Contingency	4,158,942	5,259,893	4,706,536	3,822,353	7,789,829	11,251,223
Ending Fund Balance	0	0	0	0	0	0
Total Requirements	12,309,206	7,074,263	6,407,780	11,064,792	10,528,790	14,752,155

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2013-14	Adopted FY 2014-15	Forecast FY 2015-16	Forecast FY 2016-17	Forecast FY 2017-18	Forecast FY 2018-19
River District URA Fund						
Resources						
Beginning Fund Balance	38,290,152	24,128,634	911,920	1,901,504	18,448,618	6,227,963
Fees and Charges	23,000	935	10,961	1,124	2,737	1,910
Interest on Investments	200,000	0	0	0	0	0
Intergovernmental Revenues	1,790,946	1,322,413	1,322,413	0	0	0
Loan Collections	2,899,564	8,110,789	3,108,070	2,956,649	3,392,019	3,013,874
Long Term Debt	0	10,100,000	21,000,000	61,387,874	0	2,605,785
Property Income	3,367,147	2,110,930	1,593,440	1,593,440	1,593,440	1,593,440
Reimbursements	1,030,000	860,000	0	0	0	0
Short Term Debt	25,000,000	19,078,701	22,342,241	6,159,442	18,669,280	12,412,918
Total Resources	72,600,809	65,712,402	50,289,045	74,000,033	42,106,094	25,855,890
Requirements						
Program Expenditures						
Administration						
Financial Administration						
A45101330-Debt Management-RVD	52,000	65,000	65,000	65,000	65,000	65,000
Administration Total	52,000	65,000	65,000	65,000	65,000	65,000
Business Development						
Business Lending						
L02100330-BIF-General-RVD	301,000	325,000	325,000	325,000	325,000	325,000
L02110330-BIF-Cluster Group-Budget-RVD	500,000	175,000	175,000	175,000	175,000	175,000
Small Business & Community Dev						
B55005330-OT/CT Action Plan-RVD	0	125,000	125,000	125,000	0	0
Traded Sector Business Dev						
B15100330-Cluster Development-RVD	37,500	50,000	50,000	50,000	50,000	50,000
B55005330-OT/CT Action Plan-RVD	80,000	0	0	0	0	0
T01069330-Lean Manufacturing-RVD	12,500	0	0	0	0	0
Business Development Total	931,000	675,000	675,000	675,000	550,000	550,000
Housing						
PHB Housing						
H15135330-The Medford-RVD	0	1,476,000	0	0	0	0
H15136330-Erickson-Fritz-RVD	0	5,894,702	0	0	0	0
H15137330-The Abigail-RVD	0	8,936,091	2,800,000	0	0	0
H15430330-Affordable Rental Hsg-RVD	0	850,000	4,751,409	7,200,000	2,500,000	1,200,000
H15900330-PHB Staff & Admin-RVD	689,077	818,911	1,140,081	819,756	753,533	1,228,468
H15930330-Fairfield Apartments-RVD	19,391	50,000	50,000	50,000	0	0
H15951330-Yards at Union Station-RVD	220,000	0	0	0	0	0
Housing Total	928,468	18,025,704	8,741,490	8,069,756	3,253,533	2,428,468
Infrastructure						
Parks						
N33011915-Nbrhd Prk(The Fields)-RVD-Adm	470,992	0	0	0	0	0
Public Facilities						
N33022015-Union Station Grant-RVD-Adm	1,650,017	1,725,017	1,653,017	3,500,500	0	0
Transportation						
N33033415-Pearl District Cir-RVD-Adm	395,700	1,779,465	0	0	0	0

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2013-14	Adopted FY 2014-15	Forecast FY 2015-16	Forecast FY 2016-17	Forecast FY 2017-18	Forecast FY 2018-19
Infrastructure Total	2,516,709	3,504,482	1,653,017	3,500,500	0	0
Property Redevelopment						
Commercial Property Redevelopment						
A45997330-Superfund-RVD	0	25,000	0	0	0	0
P33050015-Post Office-RVD-Adm	500,000	500,000	0	10,000,000	10,000,000	9,000,000
P33050115-Dtwn Retail Strat-RVD-Adm	195,000	30,000	30,000	30,000	0	0
P33050415-Centennial Mills Rdv-RVD-Adm	75,000	1,070,000	14,000,000	0	0	0
P33052115-10th & Yamhill Redev-RVD-Adm	0	0	3,250,000	10,000,000	0	0
P33052215-CC 2035-RVD-Adm	75,977	70,064	0	0	0	0
P33052715-PNCA-RVD-Adm	22,000	0	0	0	0	0
P33052815-PNCA Contract-RVD	135,000	0	0	0	0	0
P33054315-RD Enviro-RVD-Adm	600,000	200,000	0	0	0	0
P33055115-Multnomah County-PDV-Adm	26,948,460	0	0	0	0	0
P33060115-Block Y-RVD-Adm	16,044	45,100	45,100	45,100	45,100	45,100
P33060215-Union Station-RVD-Adm	1,917,805	1,258,689	1,108,689	1,108,689	1,108,689	1,108,689
P33060315-Grove Hotel-RVD-Adm	44,499	43,037	37,237	37,237	37,237	37,237
P33060415-Centennial Mills-RVD-Adm	104,256	1,143,713	43,713	43,713	43,713	43,713
P33060525-Station Place Lot 5-RVD-Adm	12,842	4,000	4,000	4,000	4,000	4,000
P33060535-Station Place Lot 7-RVD-Adm	28,149	0	0	0	0	0
P33060545-Station Place Prkng-RVD-Adm	260,855	261,320	248,820	248,820	248,820	248,820
P33060615-Block R-RVD-Adm	6,750	8,750	8,750	8,750	8,750	8,750
P33060715-One Waterfront North-RVD-Adm	4,187	7,187	7,187	7,187	7,187	7,187
P33060815-Old Fire Station Mgmt-RVD-Adm	88,047	51,247	0	0	0	0
P33091015-Public Outreach-RVD-Adm	2,000	0	0	0	0	0
P33092015-Real Estate Mgmt-RVD-Adm	0	2,000	0	0	0	0
Commercial Real Estate Lending						
R01100330-CPRL-General-RVD	7,803,000	30,720,000	9,350,000	12,000,000	11,000,000	2,000,000
Community Redevelopment Grants						
G01100330-CLG-General-RVD	0	100,000	0	0	0	0
G02100330-DOS-General-RVD	100,000	100,000	100,000	100,000	100,000	100,000
G03100330-SIP-General-RVD	300,000	300,000	300,000	300,000	300,000	300,000
Property Redevelopment Total	39,239,871	35,940,107	28,533,496	33,933,496	22,903,496	12,903,496
Total Program Expenditures	43,668,048	58,210,293	39,668,003	46,243,752	26,772,029	15,946,964
Personnel Services	693,481	561,819	2,237,909	2,427,892	2,383,226	1,974,615
Transfers - Indirect	4,110,646	6,028,370	6,481,629	6,879,771	6,722,876	5,483,082
Total Fund Expenditures	48,472,175	64,800,482	48,387,541	55,551,415	35,878,131	23,404,661
Contingency	24,128,634	911,920	1,901,504	18,448,618	6,227,963	2,451,229
Ending Fund Balance	0	0	0	0	0	0
Total Requirements	72,600,809	65,712,402	50,289,045	74,000,033	42,106,094	25,855,890

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2013-14	Adopted FY 2014-15	Forecast FY 2015-16	Forecast FY 2016-17	Forecast FY 2017-18	Forecast FY 2018-19
South Park Blocks URA Fund						
Resources						
Beginning Fund Balance	9,316,896	6,613,444	6,071,341	863,869	742,494	3,115,324
Fees and Charges	209	3,588	437	523	624	372
Interest on Investments	66,000	10,000	10,000	10,000	10,000	0
Loan Collections	123,517	589,158	71,726	85,950	102,468	61,049
Property Income	783,045	36,000	36,000	36,000	2,542,390	0
Total Resources	10,289,667	7,252,190	6,189,504	996,342	3,397,976	3,176,745
Requirements						
Program Expenditures						
Administration						
Financial Administration						
A45101346-Debt Management-SPB	13,000	5,000	5,000	5,000	5,000	5,000
Administration Total	13,000	5,000	5,000	5,000	5,000	5,000
Business Development						
Business Lending						
L02100346-BIF-General-SPB	100,000	100,000	100,000	100,000	100,000	100,000
L02110346-BIF-Cluster Group-Budget-SPB	100,000	100,000	100,000	100,000	100,000	100,000
Business Development Total	200,000	200,000	200,000	200,000	200,000	200,000
Housing						
PHB Housing						
H15430346-Affordable Rental Hsg-SPB	1,269,139	0	5,000,000	0	0	0
H15900346-PHB Staff & Admin-SPB	203,633	278,418	0	0	0	0
H15910346-SPB Sect 8 Preservation-SPB	0	582,068	0	0	0	0
H15911346-1200 Tower Preservation-SPB	170,000	0	0	0	0	0
Housing Total	1,642,772	860,486	5,000,000	0	0	0
Infrastructure						
Transportation						
N34639915-Streetcar/Scapes Imp-SPB-Adm	148,000	0	0	0	0	0
Infrastructure Total	148,000	0	0	0	0	0
Property Redevelopment						
Commercial Property Redevelopment						
P34652215-CC 2035-SPB-Adm	36,558	0	0	0	0	0
P34660115-PSU Carpool Lot-SPB-Adm	0	500	0	0	0	0
Commercial Real Estate Lending						
R01100346-CPRL-General-SPB	500,000	0	0	0	0	0
Community Redevelopment Grants						
G02100346-DOS-General-SPB	50,000	0	0	0	0	0
G03100346-SIP-General-SPB	100,000	50,000	50,000	0	0	0
Property Redevelopment Total	686,558	50,500	50,000	0	0	0
Total Program Expenditures	2,690,330	1,115,986	5,255,000	205,000	205,000	205,000
Personnel Services	86,883	24,979	18,129	12,742	20,323	29,355
Transfers - Indirect	151,965	39,884	52,506	36,106	57,329	81,512

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2013-14	Adopted FY 2014-15	Forecast FY 2015-16	Forecast FY 2016-17	Forecast FY 2017-18	Forecast FY 2018-19
Total Fund Expenditures	2,929,178	1,180,849	5,325,635	253,848	282,652	315,867
Contingency	6,613,444	6,071,341	863,869	742,494	3,115,324	2,860,878
Transfers	747,045	0	0	0	0	0
Ending Fund Balance	0	0	0	0	0	0
Total Requirements	10,289,667	7,252,190	6,189,504	996,342	3,397,976	3,176,745

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2013-14	Adopted FY 2014-15	Forecast FY 2015-16	Forecast FY 2016-17	Forecast FY 2017-18	Forecast FY 2018-19
<u>Willamette Industrial URA Fund</u>						
Resources						
Beginning Fund Balance	3,169,284	2,991,289	2,334,603	2,613,251	3,037,962	3,395,702
Interest on Investments	10,000	10,000	10,000	10,000	10,000	5,000
Short Term Debt	999,000	0	999,000	999,000	999,000	999,000
Total Resources	4,178,284	3,001,289	3,343,603	3,622,251	4,046,962	4,399,702
Requirements						
Program Expenditures						
Administration						
Financial Administration						
A45101390-Debt Management-WLI	2,000	5,718	5,718	5,718	5,718	5,718
Administration Total	2,000	5,718	5,718	5,718	5,718	5,718
Business Development						
Business Lending						
L02100390-BIF-General-WLI	250,000	500,000	500,000	400,000	400,000	400,000
L02110390-BIF-Cluster Group-Budget-WLI	250,000	0	0	0	0	0
Traded Sector Business Dev						
B15007390-Harbor-WLI	200,000	0	0	0	0	0
B15100390-Cluster Development-WLI	25,000	25,000	25,000	25,000	25,000	25,000
B15102390-Site Recruitment-WLI	20,000	20,000	20,000	20,000	20,000	20,000
Business Development Total	745,000	545,000	545,000	445,000	445,000	445,000
Property Redevelopment						
Commercial Property Redevelopment						
P39051215-Brownfields Redev-WLI-Adm	200,000	0	0	0	0	0
P39090015-Project Development-WLI-Adm	20,000	20,000	20,000	20,000	20,000	20,000
Property Redevelopment Total	220,000	20,000	20,000	20,000	20,000	20,000
Total Program Expenditures	967,000	570,718	570,718	470,718	470,718	470,718
Personnel Services	26,050	10,993	40,971	29,625	47,251	68,250
Transfers - Indirect	193,945	84,975	118,663	83,946	133,291	189,515
Total Fund Expenditures	1,186,995	666,686	730,352	584,289	651,260	728,483
Contingency	2,991,289	2,334,603	2,613,251	3,037,962	3,395,702	3,671,219
Ending Fund Balance	0	0	0	0	0	0
Total Requirements	4,178,284	3,001,289	3,343,603	3,622,251	4,046,962	4,399,702



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