

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2010-11	Proposed FY 2011-12	Forecast FY 2012-13	Forecast FY 2013-14	Forecast FY 2014-15	Forecast FY 2015-16
Convention Center URA						
Resources						
Beginning Fund Balance	3,054,495	1,638,487	1,864,342	2,065,828	39,175	303,122
Fees and Charges	0	0	0	0	0	0
Interest on Investments	75,000	50,000	25,000	0	0	0
Loan Collections	527,079	325,000	300,000	300,000	300,000	300,000
Miscellaneous	0	0	0	0	0	0
Property Income	208,000	0	0	0	0	0
Reimbursements	0	0	0	0	0	0
TIF Proceeds	7,495,500	20,495,500	19,198,939	0	0	0
Transfers In	0	0	0	0	0	0
Total Resources	11,360,074	22,508,987	21,388,281	2,365,828	339,175	603,122
Requirements						
Program Expenditures						
Business Development						
Business Lending						
H79020 Business Finance	512,500	500,000	500,000	0	0	0
Cluster Industry Development						
H72026 Cluster Development	0	200,000	200,000	0	0	0
H79022 Business Retention	20,000	0	0	0	0	0
H79100 Site Recruitment	0	38,000	38,000	38,000	0	0
Small Business & Entrepreneurship						
H72030 Neighborhood Economic Development	100,000	100,000	100,000	0	0	0
Business Development Total	632,500	838,000	838,000	38,000	0	0
Housing						
PHB Housing						
H19032 King/Parks Affordable Housing	250,000	1,519,066	0	0	0	0
H80002 MFH - 2nd and Wasco	5,000	0	0	0	0	0
H80003 Lloyd Cascadian Phase II	3,000	0	0	0	0	0
H80026 Grant Warehouse - Affordable Housing	285,392	0	0	0	0	0
H80042 OCC Miracles Club	3,151,863	0	0	0	0	0
H80043 Rose Qtr Afford Rental Housing	89,000	0	0	0	0	0
H89049 McCoy Apartments Rehab	989,455	387,600	0	0	0	0
Housing Total	4,773,710	1,906,666	0	0	0	0
Infrastructure						
Public Facilities						
H25537 MLK Jr Blvd Gateway Improve	290,000	500,000	0	0	0	0
Transportation						
H28072 Rose Quarter Connection	0	0	150,000	0	0	0
Infrastructure Total	290,000	500,000	150,000	0	0	0
Property Redevelopment						
Commercial Real Estate Lending						
H25533 Vanport Redevelopment	15,000	0	0	0	0	0

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	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16
H25610 Bee Car Rental Redevelopment	7,000	0	0	0	0	0
H28030 Redevelopment Loan Projects	700,000	0	160,000	0	0	0
Community Redevelopment Grants						
H27001 Storefront Grants	300,000	250,000	150,000	0	0	0
H27050 DOS Grants	60,000	30,000	30,000	0	0	0
Property Redevelopment						
H11601 Community Outreach	80,000	5,000	5,000	0	0	0
H11602 Property Management	0	75,000	75,000	0	0	0
H16237 HQ Hotel/Blocks 43/26	150,000	3,193,986	0	0	0	0
H25606 Lloyd Commercial Development	0	0	4,044,000	0	0	0
H25612 King/Parks Commercial	0	700,000	0	0	0	0
H25613 Rose Quarter Revitalization	430,000	9,044,000	10,400,000	1,500,000	0	0
H28079 Eco District Commercial Retro	0	200,000	0	0	0	0
H61005 Eco District	70,000	70,000	220,000	0	0	0
Property Redevelopment Total	1,812,000	13,567,986	15,084,000	1,500,000	0	0
Administration						
Finance Admin						
H98001 Debt Management	27,250	28,613	30,044	30,044	30,044	30,044
Strategic Planning/Policy & Prgm Dvlpmt						
H60041 Eastside Central City Plan	141,173	0	0	0	0	0
Urban Renewal Plan Area Development						
H60042 N/NE Economic Dev Initiative	85,792	45,660	0	0	0	0
Administration Total	254,215	74,273	30,044	30,044	30,044	30,044
Total Program Expenditures	7,762,425	16,886,925	16,102,044	1,568,044	30,044	30,044
Personal Services	422,294	713,765	579,674	256,450	1,442	1,442
Transfers - Indirect	1,164,340	2,790,079	2,222,082	500,390	3,846	3,846
PHB Staff/Admin	372,528	253,875	418,653	1,769	721	721
Total Fund Expenditures	9,721,587	20,644,644	19,322,453	2,326,653	36,053	36,053
Contingency	1,638,487	1,864,343	2,065,828	39,175	303,122	567,069
Ending Fund Balance	0	0	0	0	0	0
Total Requirements	11,360,074	22,508,987	21,388,281	2,365,828	339,175	603,122