

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2010-11	Proposed FY 2011-12	Forecast FY 2012-13	Forecast FY 2013-14	Forecast FY 2014-15	Forecast FY 2015-16
Lents Town Center URA						
Resources						
Beginning Fund Balance	15,840,480	7,239,271	218,494	66,153	72,840	1,369,900
Federal and Other Grants	0	250,000	0	0	0	0
Fees and Charges	0	0	0	0	0	0
Interest on Investments	60,000	6,000	7,000	5,000	5,000	5,000
Loan Collections	113,096	108,000	108,000	108,000	108,000	108,000
Miscellaneous	315,850	0	0	0	0	0
Property Income	0	1,100,000	0	0	0	0
Reimbursements	2,500	0	0	0	0	0
TIF Proceeds	7,432,699	8,217,702	16,048,121	15,082,515	11,593,285	5,141,107
Total Resources	23,764,625	16,920,973	16,381,615	15,261,668	11,779,125	6,624,007
Requirements						
Program Expenditures						
Business Development						
Business Lending						
H79020 Business Finance	1,000,000	800,000	900,000	900,000	900,000	850,000
Cluster Industry Development						
H28069 Lean Manufacturing	0	30,000	30,000	30,000	30,000	30,000
H28070 Green Innovation Park	0	185,000	0	0	0	0
H72026 Cluster Development	0	30,000	30,000	30,000	30,000	30,000
H79100 Site Recruitment	0	38,000	38,000	38,000	0	0
Small Business & Entrepreneurship						
H79060 Business Development	177,000	200,000	200,000	200,000	200,000	200,000
Business Development Total	1,177,000	1,283,000	1,198,000	1,198,000	1,160,000	1,110,000
Housing						
PHB Housing						
H20023 Holgate House	0	922,398	0	0	0	0
H33441 Dahlia Commons Homeownership	598,515	711,485	0	0	0	0
H33442 Habitat for Humanity #3	20,094	7,615	0	0	0	0
H37930 Scat Site Home Rehab & Subs HAP	723,000	200,000	0	0	0	0
H89010 Home Repair Projects	420,571	444,354	434,784	544,354	294,354	444,354
H89015 Rental Rehabilitation Projects	200,000	0	0	0	0	0
H89020 Home Buyer Assistance	709,930	400,000	700,000	800,000	700,000	700,000
H89030 Affordable Rental Housing	0	3,550,000	250,000	250,000	1,000,000	250,000
H89031 The Glen Apartments	1,498,764	0	0	0	0	0
Housing Total	4,170,874	6,235,852	1,384,784	1,594,354	1,994,354	1,394,354
Infrastructure						
Parks						
H13125 Parks Public Improvements	270,000	265,000	1,175,000	100,000	100,000	100,000
Transportation						
H26714 Streets/Sidewalks LID	45,000	377,000	578,000	0	0	0
H26715 Neighborhood Trans Safety Improvements	1,271,000	2,200,000	2,300,000	550,000	0	0
Infrastructure Total	1,586,000	2,842,000	4,053,000	650,000	100,000	100,000

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Property Redevelopment						
Commercial Real Estate Lending						
H28030 Redevelopment Loan Projects	560,000	300,000	300,000	300,000	300,000	300,000
Community Redevelopment Grants						
H27001 Storefront Grants	300,000	300,000	300,000	300,000	250,000	250,000
H27050 DOS Grants	100,000	75,000	75,000	75,000	50,000	50,000
H28031 Clean Energy Program	600,000	400,000	0	0	0	0
H60052 LTC Comm Livability Grants	250,000	300,000	300,000	300,000	200,000	190,000
H79025 Green Business Grants	125,000	125,000	125,000	125,000	125,000	125,000
Property Redevelopment						
H12209 LTC Town Cntr Redevelopment	2,065,000	1,160,000	2,940,000	1,835,000	1,285,000	500,000
H12212 Johnson Creek Industrial Area Revitalization	100,000	100,000	430,000	4,400,000	1,000,000	1,000,000
H60008 SE 92nd Redevelopment	300,000	500,000	2,250,000	1,200,000	1,200,000	250,000
H60050 Foster Road Redevelopment	1,500,000	0	0	670,000	1,000,000	0
H60053 LTC Station Area Redevelopment	0	0	75,000	0	0	0
Property Redevelopment Total	5,900,000	3,260,000	6,795,000	9,205,000	5,410,000	2,665,000
Administration						
Finance Admin						
H98001 Debt Management	10,000	10,000	10,000	10,000	10,000	10,000
Administration Total	10,000	10,000	10,000	10,000	10,000	10,000
Total Program Expenditures	12,843,874	13,630,852	13,440,784	12,657,354	8,674,354	5,279,354
Personal Services	536,448	832,012	670,390	455,668	312,277	190,057
Transfers - Indirect	2,404,942	1,512,095	1,854,828	1,746,715	1,197,061	728,551
PHB Staff/Admin	740,090	727,520	349,460	329,091	225,533	137,263
Total Fund Expenditures	16,525,354	16,702,479	16,315,462	15,188,828	10,409,225	6,335,225
Contingency	7,239,271	218,494	66,153	72,840	1,369,900	288,782
Ending Fund Balance	0	0	0	0	0	0
Total Requirements	23,764,625	16,920,973	16,381,615	15,261,668	11,779,125	6,624,007