

# Five-Year Forecast Project Requirements

FY 2010-11    FY 2011-12    FY 2012-13    FY 2013-14    FY 2014-15    FY 2015-16

## Lents Town Center URA

### Resources

Beginning Fund Balance	15,840,480	7,239,271	315,207	162,866	169,556	1,466,616
Federal and Other Grants	0	250,000	0	0	0	0
Interest on Investments	60,000	6,000	7,000	5,000	5,000	5,000
Loan Collections	113,096	108,000	108,000	108,000	108,000	108,000
Miscellaneous	315,850	0	0	0	0	0
Property Income	0	1,151,264	0	0	0	0
Reimbursements	2,500	0	0	0	0	0
TIF Proceeds	7,432,699	8,217,702	16,048,121	15,082,515	11,593,285	5,141,107

### Total Fund Resources

**23,764,625    16,972,237    16,478,328    15,358,381    11,875,841    6,720,723**

### Requirements

#### Program Expenditures

##### Administration

##### Finance Admin

H98001 Debt Management	10,000	10,000	10,000	10,000	10,000	10,000
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**Administration Total    10,000    10,000    10,000    10,000    10,000    10,000**

##### Business Development

##### Business Lending

H79020 Business Finance	1,000,000	800,000	900,000	900,000	900,000	850,000
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##### Cluster Industry Development

H28069 Lean Manufacturing	0	30,000	30,000	30,000	30,000	30,000
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H28070 Green Innovation Park	0	185,000	0	0	0	0
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H72026 Cluster Development	0	30,000	30,000	30,000	30,000	30,000
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H79100 Site Recruitment	0	38,000	38,000	38,000	0	0
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##### Small Business & Entrepreneurship

H79060 Business Development	177,000	200,000	200,000	200,000	200,000	200,000
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**Business Development Total    1,177,000    1,283,000    1,198,000    1,198,000    1,160,000    1,110,000**

##### Housing

##### PHB Housing

H20023 Holgate House	0	1,076,147	0	0	0	0
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H20027 PCRI Scattered Sites 2 (NOFA)	0	88,882	0	0	0	0
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H20032 Raymond St Apt	0	1,114,000	0	0	0	0
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H33441 Dahlia Commons Homeownership	598,515	1,354,000	0	0	0	0
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H33442 Habitat for Humanity #3	20,094	7,615	0	0	0	0
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H37930 Scat Site Home Rehab & Subs HAP	723,000	152,000	0	0	0	0
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H89010 Home Repair Projects	420,571	644,354	434,784	544,354	294,354	444,354
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H89015 Rental Rehabilitation Projects	200,000	0	0	0	0	0
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H89020 Home Buyer Assistance	709,930	400,000	700,000	800,000	700,000	700,000
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H89030 Affordable Rental Housing	0	940,000	250,000	250,000	1,000,000	250,000
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H89031 The Glen Apartments	1,498,764	0	0	0	0	0
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H89032 Beyer Court Apartments	0	330,872	0	0	0	0
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**Housing Total    4,170,874    6,107,870    1,384,784    1,594,354    1,994,354    1,394,354**

##### Infrastructure

##### Parks

H13125 Parks Public Improvements	270,000	265,000	1,175,000	100,000	100,000	100,000
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##### Transportation

H26714 Streets/Sidewalks LID	45,000	377,000	578,000	0	0	0
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H26715 Neighborhood Trans Safety Improvements	1,271,000	2,200,000	2,300,000	550,000	0	0
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**Infrastructure Total    1,586,000    2,842,000    4,053,000    650,000    100,000    100,000**

##### Property Redevelopment

##### Commercial Real Estate Lending

H28030 Redevelopment Loan Projects	560,000	300,000	300,000	300,000	300,000	300,000
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##### Community Redevelopment Grants

# Five-Year Forecast Project Requirements

	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16
H27001 Storefront Grants	300,000	300,000	300,000	300,000	250,000	250,000
H27050 DOS Grants	100,000	75,000	75,000	75,000	50,000	50,000
H28031 Clean Energy Program	600,000	400,000	0	0	0	0
H60052 LTC Comm Livability Grants	250,000	250,000	300,000	300,000	200,000	190,000
H79025 Green Business Grants	125,000	125,000	125,000	125,000	125,000	125,000
<b>Property Redevelopment</b>						
H10020 Neighborhood Cleanup	0	50,000	0	0	0	0
H12209 LTC Town Cntr Redevelopment	2,065,000	1,197,564	2,940,000	1,835,000	1,285,000	500,000
H12212 Johnson Creek Industrial Area Revitalization	100,000	100,000	430,000	4,400,000	1,000,000	1,000,000
H60008 SE 92nd Redevelopment	300,000	500,000	2,250,000	1,200,000	1,200,000	250,000
H60050 Foster Road Redevelopment	1,500,000	13,700	0	670,000	1,000,000	0
H60053 LTC Station Area Redevelopment	0	0	75,000	0	0	0
<b>Property Redevelopment Total</b>	<b>5,900,000</b>	<b>3,311,264</b>	<b>6,795,000</b>	<b>9,205,000</b>	<b>5,410,000</b>	<b>2,665,000</b>
<b>Total Program Expenditures</b>	<b>12,843,874</b>	<b>13,554,134</b>	<b>13,440,784</b>	<b>12,657,354</b>	<b>8,674,354</b>	<b>5,279,354</b>
Personal Services	536,448	859,882	670,390	455,665	312,277	190,057
Transfers - Indirect	2,404,942	1,500,338	1,854,828	1,746,715	1,197,061	728,551
PHB Staff/Admin	740,090	742,676	349,460	329,091	225,533	137,263
<b>Total Fund Expenditures</b>	<b>16,525,354</b>	<b>16,657,030</b>	<b>16,315,462</b>	<b>15,188,825</b>	<b>10,409,225</b>	<b>6,335,225</b>
Contingency	7,239,271	315,207	162,866	169,556	1,466,616	385,498
Ending Fund Balance	0	0	0	0	0	0
<b>Total Requirements</b>	<b>23,764,625</b>	<b>16,972,237</b>	<b>16,478,328</b>	<b>15,358,381</b>	<b>11,875,841</b>	<b>6,720,723</b>