

Financial Summary

Fund Summary - Five-Year Budget Projections

| | Revised FY 2010-11 | Proposed FY 2011-12 | Forecast FY 2012-13 | Forecast FY 2013-14 | Forecast FY 2014-15 | Forecast FY 2015-16 |
|--|-----------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| Central Eastside URA | | | | | | |
| Resources | | | | | | |
| Beginning Fund Balance | 1,170,683 | 968,677 | 144,807 | 697,648 | 160,569 | 1,628,554 |
| Fees and Charges | 0 | 0 | 0 | 0 | 0 | 0 |
| Interest on Investments | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 |
| Loan Collections | 66,207 | 127,931 | 115,529 | 108,331 | 100,634 | 93,194 |
| Miscellaneous | 0 | 0 | 0 | 0 | 0 | 0 |
| Property Income | 20,000 | 3,020,000 | 2,020,000 | 20,000 | 20,000 | 20,000 |
| Reimbursements | 0 | 2,191 | 2,191 | 2,191 | 2,191 | 0 |
| TIF Proceeds | 9,780,444 | 5,821,877 | 2,626,121 | 2,659,399 | 2,930,560 | 3,141,132 |
| Total Resources | 11,062,334 | 9,965,676 | 4,933,648 | 3,512,569 | 3,238,954 | 4,907,880 |
| Requirements | | | | | | |
| Program Expenditures | | | | | | |
| Business Development | | | | | | |
| Business Lending | | | | | | |
| H79020 Business Finance | 1,000,000 | 600,000 | 600,000 | 600,000 | 600,000 | 600,000 |
| Cluster Industry Development | | | | | | |
| H28069 Lean Manufacturing | 0 | 50,000 | 0 | 0 | 0 | 0 |
| H72026 Cluster Development | 0 | 50,000 | 0 | 0 | 0 | 0 |
| H79100 Site Recruitment | 0 | 38,000 | 38,000 | 38,000 | 0 | 0 |
| Small Business & Entrepreneurship | | | | | | |
| H58967 CES Entrepreneurial District | 50,000 | 250,000 | 50,000 | 50,000 | 50,000 | 0 |
| Business Development Total | 1,050,000 | 988,000 | 688,000 | 688,000 | 650,000 | 600,000 |
| Housing | | | | | | |
| PHB Housing | | | | | | |
| H80046 CES Clifford Apartments Rehab | 796,275 | 0 | 0 | 0 | 0 | 0 |
| H89030 Affordable Rental Housing | 0 | 0 | 0 | 0 | 0 | 2,797,809 |
| Housing Total | 796,275 | 0 | 0 | 0 | 0 | 2,797,809 |
| Infrastructure | | | | | | |
| Parks | | | | | | |
| H10048 Eastbank/Asset Transfer | 20,000 | 55,000 | 95,000 | 20,000 | 20,000 | 20,000 |
| Public Facilities | | | | | | |
| H10052 CES Community Center | 0 | 0 | 0 | 985,000 | 0 | 0 |
| Transportation | | | | | | |
| H10041 Eastside Streetcar Construction | 3,184,000 | 3,000,000 | 0 | 0 | 0 | 0 |
| H10044 Eastside Burnside-Couch Couplet | 1,000,000 | 0 | 0 | 0 | 0 | 0 |
| H13166 Streetcar LID | 122,759 | 0 | 0 | 0 | 0 | 0 |
| Infrastructure Total | 4,326,759 | 3,055,000 | 95,000 | 1,005,000 | 20,000 | 20,000 |
| Property Redevelopment | | | | | | |
| Commercial Real Estate Lending | | | | | | |
| H28030 Redevelopment Loan Projects | 400,000 | 325,000 | 325,000 | 325,000 | 325,000 | 325,000 |
| Community Redevelopment Grants | | | | | | |

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| | Revised | Proposed | Forecast | Forecast | Forecast | Forecast |
|--|-------------------|------------------|------------------|------------------|------------------|------------------|
| | FY 2010-11 | FY 2011-12 | FY 2012-13 | FY 2013-14 | FY 2014-15 | FY 2015-16 |
| H27001 Storefront Grants | 350,000 | 200,000 | 200,000 | 200,000 | 200,000 | 200,000 |
| H27050 DOS Grants | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 |
| Property Redevelopment | | | | | | |
| H10072 Burnside Bridgehead Redevelop | 600,000 | 3,000,000 | 2,000,000 | 0 | 0 | 0 |
| H10073 Burnside Bridgehead Mgmt | 75,000 | 75,000 | 75,000 | 75,000 | 0 | 0 |
| H10074 Burnside Bridgehead Planning | 85,000 | 0 | 0 | 0 | 0 | 0 |
| H11601 Community Outreach | 11,000 | 11,000 | 11,000 | 11,000 | 11,000 | 11,000 |
| H11602 Property Management | 18,000 | 18,000 | 18,000 | 18,000 | 18,000 | 18,000 |
| H61007 New Strategy | 50,000 | 0 | 0 | 0 | 0 | 0 |
| Property Redevelopment Total | 1,689,000 | 3,729,000 | 2,729,000 | 729,000 | 654,000 | 654,000 |
| Administration | | | | | | |
| Finance Admin | | | | | | |
| H98001 Debt Management | 18,000 | 18,000 | 18,000 | 18,000 | 18,000 | 18,000 |
| Strategic Planning/Policy & Prgm Dvlpmt | | | | | | |
| H60041 Eastside Central City Plan | 65,957 | 0 | 0 | 0 | 0 | 0 |
| Administration Total | 83,957 | 18,000 | 18,000 | 18,000 | 18,000 | 18,000 |
| Total Program Expenditures | 7,945,991 | 7,790,000 | 3,530,000 | 2,440,000 | 1,342,000 | 4,089,809 |
| Personal Services | 390,658 | 452,342 | 127,080 | 237,840 | 48,312 | 147,233 |
| Transfers - Indirect | 1,652,593 | 1,476,458 | 487,140 | 610,720 | 185,196 | 564,394 |
| PHB Staff/Admin | 104,415 | 102,069 | 91,780 | 63,440 | 34,892 | 106,335 |
| Total Fund Expenditures | 10,093,657 | 9,820,869 | 4,236,000 | 3,352,000 | 1,610,400 | 4,907,771 |
| Contingency | 968,677 | 144,807 | 697,648 | 160,569 | 1,628,554 | 109 |
| Ending Fund Balance | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Requirements | 11,062,334 | 9,965,676 | 4,933,648 | 3,512,569 | 3,238,954 | 4,907,880 |