

PROSPER PORTLAND

Portland, Oregon

RESOLUTION NO. 7644

**APPROVING AMENDED COMMUNITY ANCHOR
DESTINATION ENERGY EFFICIENCY AND
RENEWABLE ENERGY LOAN PROGRAM
GUIDELINES**

WHEREAS, on April 26, 2023, through Resolution 37617, Portland City Council adopted Advance Portland, a five-year strategic plan for the City of Portland that calls for the promotion of inclusive economic growth, innovation, and wealth creation;

WHEREAS, Objective 3, Outcome 3.2.1 of the Advance Portland plan directs the City to identify incentives and investment tools to support retention and recruitment of anchor businesses;

WHEREAS, the City and Prosper Portland entered into an amended and restated intergovernmental agreement (IGA) on November 25, 2025, for Prosper Portland to implement certain economic development activities on a citywide basis, including small contractor business technical assistance, small commercial building funding, and loans to support energy efficiency and renewable energy improvements in larger commercial buildings, all in furtherance of the City's Climate Investment Plan ("CIP") and related strategic priorities and programs that are funded through the Portland Clean Energy Community Benefits Fund ("PCEF");

WHEREAS, the CIP's Strategic Priority (SP) 14 seeks to improve access to capital to support energy efficiency and renewable energy improvements in commercial buildings that are not otherwise eligible under the small commercial building loan program;

WHEREAS, multiple City plans (Advance Portland, Central City 2025 Plan, Transportation System Plan) call out the importance of anchor destination businesses to the economic health of our city;

WHEREAS, the Community Anchor Destination Energy Efficiency and Renewable Energy Loan Program has been designed to provide financial support to anchor destination businesses to make energy efficiency and renewable energy upgrades to their buildings;

WHEREAS, the Community Anchor Destination Energy Efficiency and Renewable Energy Loan Program is funded with PCEF resources allocated to support SP 14 in the IGA;

WHEREAS, the Prosper Portland Board of Commissioners ("Board") adopted the Community Anchor Destination Energy Efficiency and Renewable Energy Loan Program Guidelines on October 8, 2025, by Resolution No. 7628 (the "Program Guidelines"); and

WHEREAS, Prosper Portland finds that to achieve the goals of the loan program it would be beneficial to amend the guidelines in order to, among other revisions, provide flexibility to allow funding for new anchor destination projects that are to be constructed, in addition to existing buildings and operations.

NOW, THEREFORE, BE IT RESOLVED, that the Prosper Portland Board hereby adopts revised Program Guidelines, which are attached to this Resolution as Exhibit A;

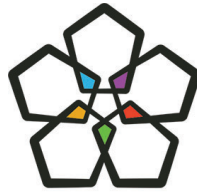
BE IT FURTHER RESOLVED, that the Executive Director is authorized to modify the Program Guidelines so long as such changes do not materially increase Prosper Portland's risk or obligations, as determined by Executive Director in consultation with the General Counsel, and to interpret the Guidelines; and

BE IT FURTHER RESOLVED, that with the affirmative vote of no fewer than four commissioners for this resolution and of all of those present, this resolution will become effective immediately upon its adoption, and otherwise it will take effect thirty days after adoption.

Adopted by the Prosper Portland Commission on May 13, 2026



Hannah Studdard, Recording Secretary



**PROSPER
PORTLAND**
Building an Equitable Economy

Resolution No.

RESOLUTION TITLE:

Adopted by the Prosper Portland Commission on

| PRESENT FOR VOTE | COMMISSIONERS | VOTE | | |
|---|---------------------------------------|--------------------------|--------------------------|--------------------------|
| | | Yea | Nay | Abstain |
| <input type="checkbox"/> | Chair Gustavo J. Cruz, Jr. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| <input type="checkbox"/> | Commissioner Marcelino J. Alvarez | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| <input type="checkbox"/> | Commissioner Felisa Hagins | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| <input type="checkbox"/> | Commissioner Serena Stoudamire Wesley | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| <input type="checkbox"/> | Commissioner Eric Cress | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| <input type="checkbox"/> Consent Agenda <input type="checkbox"/> Regular Agenda | | | | |

CERTIFICATION

The undersigned hereby certifies that:

The attached resolution is a true and correct copy of the resolution as finally adopted at a Board Meeting of the Prosper Portland Commission and as duly recorded in the official minutes of the meeting.

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|---|--------------|
| | Date: |
| Hannah Studdard, Recording Secretary | |