

**Financial Summary
Forecast**

Interstate Corridor TIF Fund	Revision FY 2024-25	Adopted FY 2025-26	Forecast FY 2026-27	Forecast FY 2027-28	Forecast FY 2028-29	Forecast FY 2029-30
Resources						
Beginning Fund Balance	95,816,060	50,773,394	15,634,262	1,880,057	1,114,548	674,106
Revenue						
Interest on Investments	2,874,482	981,394	258,832	44,255	26,433	21,363
Loan Collections	96,000	44,430	-	-	-	-
TIF - Long Term Debt	2,543,090	-	-	-	-	-
Rent and Property Income	375,517	386,731	400,023	413,469	180,482	187,701
Reimbursements	143,411	147,594	150,724	153,980	59,316	61,844
Total Revenue	6,032,500	1,560,149	809,579	611,704	266,231	270,908
Total Resources	101,848,560	52,333,543	16,443,841	2,491,761	1,380,779	945,014
Requirements						
Administration						
A00030-Debt Management & Legal-ISC	208,679	69,800	69,800	69,800	69,800	69,800
Administration Total	208,679	69,800	69,800	69,800	69,800	69,800
Economic Development						
Business Advancement & Traded Sector						
A00381-Lean Manufacturing-ISC	20,000	30,231	-	-	-	-
Community Economic Development						
A00106-Neighborhood Prosperity Network-ISC	75,000	100,000	-	-	-	-
A00122-Community Development-ISC	85,055	10,000	-	-	-	-
Business Lending						
A00198-Business Lending Modifications-ISC	500	-	-	-	-	-
A00209-Business Lending-ISC	400,000	-	-	-	-	-
Economic Development Total	580,555	140,231	-	-	-	-
Housing						
A00171-Affordable Housing-ISC	18,516,692	18,884,437	11,674,465	-	-	-
A00516-N/NE Middle Income Housing (Goal 3)-ISC		800,000	-	-	-	-
A00746-Downpayment Assistance Loan Program (Goal 3)-ISC	1,000,000	-	-	-	-	-
A00805-Williams & Russell Affordable Home Ownership-ISC	1,000,000	-	-	-	-	-
A00806-Williams & Russell Affordable Rental-ISC	1,000,000	-	-	-	-	-
Housing Total	22,316,692	19,589,352	11,674,465	-	-	-
Property Redevelopment						
Commercial Property Lending						
A00366-Property Development Large Loan (Goal 1)-ISC	210,000	1,000,000	-	-	-	-
A00527-Tenant Improvement PIP Match (Goal 2)-ISC	102,000	-	-	-	-	-
A00341-Property Acquisition Loan (Goal 1)-ISC	1,350,000	-	-	-	-	-
A00532-Williams and Russell-ISC	10,000,000	-	-	-	-	-
A00735-Property Dev Small Loan PIP Match (Goal 1)-ISC	680,000	-	-	-	-	-
Real Estate Management						
A00333-MLK & Alberta-ISC	301,919	305,093	317,319	321,001	-	-
A00335-Nelson Building Industrial-ISC	159,410	133,905	123,905	123,905	-	-
A00336-Spar-Tek Building-ISC	50,228	52,353	54,572	56,890	59,313	61,844
A00338-3620 NE MLK Parking-ISC	26,182	25,205	25,286	25,368	25,453	25,541
A00552-Albina Triangle-ISC	13,829	12,622	13,846	13,854	13,864	13,873
A00515-MLK Heritage Markers-ISC	3,300	2,481	2,481	2,481	2,481	2,481
A00532-Williams & Russell-ISC	145,000	-	-	-	-	-
A00812-Cultural Business Hub (HMS)	-	10,238,000	-	-	-	-
A00813-Cultural Business Hub (BUF)	6,900,000	-	-	-	-	-
A00814-Cultural Business Hub (W&R)	-	2,000,000	-	-	-	-
Redevelopment Grants						
A00131-Community Livability Grant (Goal 4)-ISC	298,675	200,000	200,000	-	-	-
A00502-Prosperity Investment Program Small Scale Grant (Goal 1)-ISC	583,481	200,000	200,000	-	-	-
A00669-Repair Grant-ISC	55,000	-	-	-	-	-
A00734-Prosperity Investment Program Large Scale Grant (Goal 1)-ISC	287,730	-	-	-	-	-
A00736-Prosperity Investment Program Grant (Goal 2)-ISC	474,146	200,000	200,000	-	-	-
A00737-Affordable Commercial Space (Goal 2)-ISC	3,250,000	-	-	-	-	-
A00774-Percent of Arts Grants-ISC	21,803	-	-	-	-	-
Property Redevelopment Total	24,912,703	14,369,659	1,137,409	543,499	101,111	103,739
Total Program Expenditures	48,018,629	34,169,042	12,881,674	613,299	170,911	173,539
Personnel Services	1,299,327	1,346,200	841,055	381,957	267,881	-
Total Fund Expenditures	49,317,956	35,515,242	13,722,729	995,256	438,792	173,539
Interfund Transfers - Indirect Charges	1,757,210	1,184,039	841,055	381,957	267,881	-
Contingency	50,773,394	-	-	-	-	-
Reserved For Future Expenditures	-	15,634,262	1,880,057	1,114,548	674,106	771,475
Total Fund Requirements	101,848,560	52,333,543	16,443,841	2,491,761	1,380,779	945,014