

**Financial Summary
Forecast**

Gateway Reg Center TIF Fund	Revision FY 2024-25	Adopted FY 2025-26	Forecast FY 2026-27	Forecast FY 2027-28	Forecast FY 2028-29	Forecast FY 2029-30
Resources						
Beginning Fund Balance	22,480,399	25,059,865	15,304,952	10,883,672	7,308,982	5,121,791
Revenue						
Interest on Investments	674,412	597,788	389,550	271,383	186,232	86,106
Loan Collections	118,241	112,327	-	-	-	-
TIF - Short Term Debt	4,250,000	3,953,786	4,202,493	4,450,490	4,682,934	4,700,777
TIF - Long Term Debt	22,000,000	8,314,469	-	-	-	-
Rent and Property Income	86,087	115,622	175,150	179,762	184,694	189,760
Reimbursements	9,163	26,335	27,135	27,939	28,687	29,641
Total Revenue	27,137,903	13,120,327	4,794,328	4,929,574	5,082,547	5,006,284
Total Resources	49,618,302	38,180,192	20,099,280	15,813,246	12,391,529	10,128,075
Requirements						
Administration						
A00031-Debt Management & Legal-GTW	44,800	45,000	45,000	45,000	45,000	45,000
Administration Total	44,800	45,000	45,000	45,000	45,000	45,000
Economic Development						
Business Advancement & Traded Sector						
A00382-Lean Manufacturing-GTW	30,004	15,000	-	-	-	-
Business Lending						
A00210-Business Lending-GTW	497,663	-	-	-	-	-
Economic Development Total	527,667	15,000	-	-	-	-
Housing						
A00172-Affordable Housing-GTW	2,589,198	5,051,831	3,900,000	3,023,656	3,699,130	3,113,713
Housing Total	2,589,198	5,051,831	3,900,000	3,023,656	3,699,130	3,113,713
Infrastructure						
Transportation						
A00590-Transportation Improvements-GTW	1,750,000	1,750,000	-	2,000,000	-	-
Infrastructure Total	1,750,000	1,750,000	-	2,000,000	-	-
Property Redevelopment						
Commercial Property Lending						
A00367-Commercial Property Dev Lending-GTW	1,000,000	9,000,000	-	-	-	-
A00526-Halsey 106-GTW	110,007	50,000	75,000	75,000	50,000	-
A00784-Infill Housing Loan-GTW	1,250,000	1,500,000	1,500,000	-	-	-
Real Estate Management						
A00555-Gateway Parking Lot-GTW	250,000	250,000	-	-	-	-
A00588-Halsey 106 Commercial Condo-GTW	113,889	105,608	105,608	105,608	105,608	105,608
Real Estate Acquisition						
A00542-102nd & Pacific-GTW	11,100,000	-	-	-	-	-
Real Estate Predevelopment						
A00588-Halsey 106 Commercial Condo-GTW	2,765,451	500,000	-	-	-	-
A00555-Gateway Parking Lot-GTW	-	-	-	-	-	4,800,000
A00346-Project Development-GTW	350,000	-	-	-	-	-
A00347-Public Outreach-GTW	5,000	-	-	-	-	-
A00785-DDSD Property Activation-GTW	-	750,000	750,000	-	-	-
Redevelopment Grants						
A00132-Community Livability Grant-GTW	585,771	300,000	300,000	300,000	300,000	300,000
A00503-Prosperity Investment Program (PIP) Grant-GTW	299,471	255,000	330,000	330,000	330,000	330,000
A00673-Repair Grant-GTW	2,000	-	-	-	-	-
A00778-Affordable Commercial Tenanting-GTW	300,000	600,000	600,000	900,000	900,000	900,000
A00789-De Rose Grant-GTW	100,000	300,000	-	-	-	-
A00811-REAP Inc. Grant-GTW	175,000	175,000	-	-	-	-
Property Redevelopment Total	18,406,589	13,785,608	3,660,608	1,710,608	1,685,608	6,435,608
Total Program Expenditures	23,318,254	20,647,439	7,605,608	6,779,264	5,429,738	9,594,321
Personnel Services	527,199	1,185,001	805,000	862,500	920,000	-
Total Fund Expenditures	23,845,453	21,832,440	8,410,608	7,641,764	6,349,738	9,594,321
Interfund Transfers - Indirect Charges	712,984	1,042,800	805,000	862,500	920,000	-
Contingency	25,059,865	-	-	-	-	-
Reserved For Future Expenditures	-	15,304,952	10,883,672	7,308,982	5,121,791	533,754
Total Fund Requirements	49,618,302	38,180,192	20,099,280	15,813,246	12,391,529	10,128,075