

PROSPER PORTLAND

Portland, Oregon

RESOLUTION NO. 7631

**ADOPTING BUDGET AMENDMENT NO. 1 FOR THE FISCAL YEAR
BEGINNING JULY 1, 2025, AND ENDING JUNE 30, 2026; AND MAKING
APPROPRIATIONS**

WHEREAS, the Prosper Portland Board of Commissioners (“Board”) adopted the budget for fiscal year (“FY”) 2025-26 (the “FY 2025-26 Adopted Budget”) on June 18, 2025, pursuant to Resolution No. 7610;

WHEREAS, the appropriation categories for the FY 2025-26 Adopted Budget are Business Development, Housing, Infrastructure, Property Redevelopment, Administration, Debt Service, Cash Transfers Out, and Contingency;

WHEREAS, due to updated current year requirements for projects and programs, it is necessary to amend Prosper Portland’s FY 2025-26 Revised Budget to reflect such changes in accordance with local budget law (Oregon Revised Statutes (“ORS”) Chapter 294) and specific provisions for supplemental budgets in accordance with ORS 294.471; and

WHEREAS, this proposed budget amendment increases the total Prosper Portland budget from \$346,895,590 in the FY 2025-26 Adopted Budget to \$535,169,205 including transfers and contingency.

NOW, THEREFORE, BE IT RESOLVED, that the Board approves and adopts the Budget Amendment No. 1 Appropriation Schedule attached to this resolution as Exhibit A (“Budget Amendment No. 1”) and amends the FY 2025-26 Adopted Budget by replacing the appropriation summary attached thereto with the Revised Budget Appropriation Summary included in Budget Amendment No. 1 and replacing, for the identified funds only, the budget appropriation by fund attached to the FY 2025-26 Adopted Budget with the Budget Appropriation by Fund included in Budget Amendment No. 1, with total requirements of \$535,169,205 (the FY 2025-26 Adopted Budget, as so amended, the “FY 2025-26 Revised 1 Budget”);

BE IT FURTHER RESOLVED, that pursuant to Prosper Portland’s FY 2025-26 Revised 1 Budget, appropriations be and hereby are made for the fiscal year beginning July 1, 2025, and ending June 30, 2026, from the funds and for the expenditure categories as detailed in the FY 2025-26 Revised 1 Budget; and

BE IT FURTHER RESOLVED, that with the affirmative vote of no fewer than four Commissioners for this resolution and of all those present, this resolution will become effective immediately upon its adoption, and otherwise it will take effect thirty days after adoption.

Fund Summary

Total Resources and Requirements

Total All Funds	Adopted	Revision	Revised 1
	FY 2025-26		FY 2025-26
Resources			
Beginning Fund Balance	213,938,600	129,715,438	343,654,038
Revenue			
City General Fund & Cannabis Fund	16,174,862	225,000	16,399,862
Fees and Charges	16,084,195	5,455,223	21,539,418
Grants - Federal except HCD	0	249,915	249,915
Grants - HCD Contract	2,169,719	0	2,169,719
Grants - State & Local	6,080,000	2,085,697	8,165,697
Interest on Investments	4,913,757	12,945	4,926,702
Loan Collections	4,278,852	-1,785,329	2,493,523
TIF Debt Proceeds	25,668,589	8,502,852	34,171,441
Miscellaneous	50,000	-10,000	40,000
Property Income	15,016,154	1,684,600	16,700,754
Reimbursements	497,288	19,855	517,143
Service Reimbursements	12,963,813	-97,553	12,866,260
Transfers In	29,059,761	42,214,972	71,274,733
Total Revenue	132,956,990	58,558,177	191,515,167
Total Resources	346,895,590	188,273,615	535,169,205
Requirements			
Expenditures			
Administration	13,226,213	953,123	14,179,336
Economic Development	33,674,241	-3,937,421	29,736,820
Housing	35,997,147	11,092,015	47,089,162
Infrastructure	20,400,555	4,682,937	25,083,492
Property Redevelopment	89,274,717	68,093,277	157,367,994
Total Expenditures	192,572,873	80,883,931	273,456,804
Transfers	42,023,574	42,117,419	84,140,993
Contingency	13,186,410	4,990,820	18,177,230
Reserved For Future Expenditures	99,112,733	60,281,445	159,394,178
Ending Balance	0	0	0
Total Requirements	346,895,590	188,273,615	535,169,205

Changes to Resources

Beginning Fund Balance: Beginning Fund Balance increases \$129,715,438. The largest changes were in Interstate, Lents, North Macadam, River District and the Strategic Investment Fund (SIF) based on FY 2024-25 yearend revenues and expenditures. Most balances are reserved for action plan or other commitments that will be incorporated into the current year or future year budgets.

City General Fund & Cannabis Fund: Increases \$225,000 to account for a pass-through grant for the Downtown Marketing Initiative.

Fees and Charges: Increase \$5,455,223 mostly to account for planned reimbursement for the Portland Clean Energy Fund (PCEF).

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Total All Funds	Adopted	Revision	Revised 1
	FY 2025-26		FY 2025-26

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Grants - Federal: Increase \$249,915 for reimbursement on a new USDA grant received by the Business Advancement Team and federal funding that supports work on the I-5 Rose Quarter project.

Grants - State and Local: Increase \$2,085,697 for about \$1.4M in State grants for infrastructure projects and \$640k for Metro grants on development projects.

Loan Collections: Decrease \$1,785,329 based on updated loan projections and timing of balloon payments.

TIF Debt Proceeds: Increase \$8,502,852. Projections decreased in the new 82nd Avenue TIF fund and East 205 TIF fund. The remaining four new TIF districts will not receive any TIF in FY 2025-26 due to the assessed values being lower than the certified frozen base. North Macadam also decreased to align with the amount of the final amount needed to reach the district's maximum indebtedness. These decreases were offset by the long term debt drawdown for Gateway to support planned projects this fiscal year.

Property Income: Increases a net \$1,684,600, mostly related to the planned sale of Inn at the Convention Center.

Service Reimbursements: Decrease \$97,553 to align with the decrease in personnel expenditures.

Transfers In: Increase \$42,214,972 as several TIF districts close and the residual resources move to new, overlapping TIF districts or SIF. Additional resources related to prior year administrative savings or interest earnings are also transferring out of SIF and into the Indirect fund to cover one-time overhead needs.

Changes to Requirements

Administration: Increases \$953,123 mostly for addition one-time City of Portland overhead charges, Human Resources contracts, and Information Technology contracts.

Economic Development: Decreases \$3,937,421 which is mostly due to timeline changes on the PCEF Clean Industry project. Other changes include decreased SIF, which will transfer \$1M to the Citywide Grants & Investments fund (within General Fund) for Workforce Development and events, increase in the Local Contracts fund (within General Fund) mainly for carryover of Office of Events and Film grants and contracts, increase for potential loans in Gateway, and reclass funds in Interstate to Property Redevelopment.

Housing: Increases a net \$11,092,015 to match amended IGA with the Portland Housing Bureau. Most of the increase is due to carryover in North Macadam and Interstate to match Housing Set-Aside requirements.

Infrastructure: Increases \$4,682,937 of which nearly \$3M is attributable to the State grants that fund Broadway Corridor and OMSI street improvements. About \$1.7M carried over for street improvements in Gateway.

Continued on next page

Total All Funds	Adopted	Revision	Revised 1
	FY 2025-26		FY 2025-26

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Property Redevelopment: Increases a net \$68,093,277. Larger increases include \$20M in Westside transfers from River District for approved loans, \$12M in Lents mainly for potential loans, \$10M in PCEF for loans and grants, \$7M in SIF for potential property acquisition, \$7M in Gateway for loans, grants and work on Halsey 106, \$4M in Lloyd-Holladay for the 910 MLK predevelopment work, \$4M in Willamette for potential projects there, \$3M in Interstate mainly for the Affordable Commercial Tenanting program, and \$2M in General Fund mainly due to transferring funds from SIF to CGI for Repair Grants and the James Beard Public Market. Larger reductions include \$2M in Convention Center due to the planned sale of the Inn at the Convention Center and \$1M in River District to transfer projects to Westside.

Transfers: Increase \$42,117,419. Most of the increase is related to the continued closeout of several older TIF districts, including Airport Way, Central Eastside, Convention Center, Downtown Waterfront, Lents, River District and South Park Blocks. Also included are FY 2024-25 yearend inter-fund loan repayments and transfers out of SIF and into the Indirect Fund to cover one-time administrative expenditures and CGI to consolidate where the \$3M appropriated by City Council during budget approval for Repair Grants, James Beard Public Market, Workforce Development and events is being reported.

Contingency: Increases \$4,990,820 to balance resources and expenditures. \$2M in General Fund, mainly to cover cashflow deficits, but also includes the Strategic Retention Fund, which will carryover to FY 2026-27. \$1M in Other Federal and State Grant Fund will carryover to FY 2026-27 for infrastructure projects. \$900k in Enterprise Zone dedicated for economic development projects in the forecast. \$500k in the Affordable Commercial Tenanting fund, as no projects are currently planned there. \$500k in Business Management Fund to support cashflow deficits.

Reserved for Future Expenditures: Increases \$60,281,445 to cover projects in forecasted years, mainly in the TIF districts. Larger increases were in Interstate (\$28M), SIF (\$9M), Westside (\$9M), North Macadam (\$7M), and Gateway (\$6M).

Fund Summary

Total Resources and Requirements

General Fund	Adopted FY 2025-26	Revision	Revised 1 FY 2025-26
Resources			
Beginning Fund Balance	3,255,765	2,687,635	5,943,400
Revenue			
City General Fund & Cannabis Fund	16,174,862	225,000	16,399,862
Fees and Charges	585,060	178,540	763,600
Grants - Federal except HCD	0	249,915	249,915
Grants - State & Local	80,000	641,819	721,819
Interest on Investments	48,117	0	48,117
Miscellaneous	50,000	-10,000	40,000
Reimbursements	0	71,855	71,855
Service Reimbursements	12,963,813	-97,553	12,866,260
Transfers In	3,500,000	5,607,180	9,107,180
Total Revenue	33,401,852	6,866,756	40,268,608
Total Resources	36,657,617	9,554,391	46,212,008
Requirements			
Expenditures			
Administration	12,956,313	807,877	13,764,190
Economic Development	12,047,799	2,203,447	14,251,246
Property Redevelopment	3,621,116	3,201,122	6,822,238
Total Expenditures	28,625,228	6,212,446	34,837,674
Transfers	7,984,201	1,406,105	9,390,306
Contingency	48,188	1,935,840	1,984,028
Ending Balance	0	0	0
Total Requirements	36,657,617	9,554,391	46,212,008

Changes to Resources

Beginning Fund Balance: Beginning Fund Balance increases \$2,687,635 based on FY 2024-25 yearend revenues and expenditures.

City General Fund & Cannabis Fund: Increases \$225,000 to account for a pass through grant for the Downtown Marketing Initiative.

Fees and Charges: Increase \$178,540 related to pass through funding for the Office of Events and Film.

Grants - Federal: Increase \$249,915 for reimbursement on a new USDA grant received by the Business Advancement Team and federal funding that supports work on the I-5 Rose Quarter project.

Grants - State and Local: Increase \$641,819 for Metro grants on development projects.

Miscellaneous: Decreases \$10,000 based on projected revenue for Mercatus.

Reimbursements: Increases \$71,855 for repayment of unused grant expenditures and the reimbursement of a grant.

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General Fund	Adopted	Revision	Revised 1
	FY 2025-26		FY 2025-26

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Service Reimbursements: Decrease \$97,553 to align with the decrease in personnel expenditures.

Transfers In: Increase \$5,607,180 for funds transferring out of SIF and into the Indirect Fund to cover one-time overhead expenditures and \$3M to the Citywide Grants and Investments Fund.

Changes to Requirements

Administration: Increases \$807,877 mostly for additional City of Portland overhead charges, Human Resources contracts, and Information Technology contracts.

Economic Development: Increases \$2,203,447. \$1M to the Citywide Grants & Investments fund for Workforce Development and Events (moved from SIF). \$923k increase in the Local Contracts fund mainly for carryover of Office of Events and Film grants and contracts, as well as new funds coming in to support events. \$279k increase in General Fund for pass-through funds for the Downtown Marketing Initiative and repayment of unspent grant funds that will re-disburse for Workforce and IBRN.

Property Redevelopment: Increases a net \$3,201,122. \$2M is transferring funds from SIF to CGI for Repair Grants and the James Beard Public Market. \$400k in CGI for carryover of PIP grants in Central Eastside and Lents. \$726k in Local Contracts Fund for Metro Grant redevelopment projects and the I-5 Rose Quarter project.

Transfers: Increase \$1,406,105. The Local Contracts Fund will transfer an additional \$1.4M to the Citywide Grants and Investments Fund to cover projects that moved to that fund - Central Eastside and Lents PIP and the Strategic Retention and Expansion Fund.

Contingency: Increases \$1,935,840 to balance resources and expenditures. This mainly covers cashflow deficits, but also includes the Strategic Retention Fund, which will carryover to FY 2026-27.

Fund Summary

Total Resources and Requirements

ACT Fund	Adopted		Revised 1
	FY 2025-26	Revision	FY 2025-26
Resources			
Beginning Fund Balance	15,691	521,417	537,108
Revenue			
Interest on Investments	235	0	235
Total Revenue	235	0	235
Total Resources	15,926	521,417	537,343
Requirements			
Expenditures			
Property Redevelopment	15,691	9,309	25,000
Total Expenditures	15,691	9,309	25,000
Contingency	235	512,108	512,343
Ending Balance	0	0	0
Total Requirements	15,926	521,417	537,343

Changes to Resources

Beginning Fund Balance: Beginning Fund Balance increases \$521,417 based on FY 2024-25 yearend revenues and expenditures.

Changes to Requirements

Property Redevelopment: Increases \$9,309 to carryover grants that did not spend out in FY 2024-25.

Contingency: Increases \$512,108 to balance resources and requirements.

Fund Summary

Total Resources and Requirements

Ambassador Program Fund	Adopted		Revised 1
	FY 2025-26	Revision	FY 2025-26
Resources			
Beginning Fund Balance	0	13,505	13,505
Revenue			
Total Revenue	0	0	0
Total Resources	0	13,505	13,505
Requirements			
Expenditures			
Economic Development	0	5,000	5,000
Total Expenditures	0	5,000	5,000
Contingency	0	8,505	8,505
Ending Balance	0	0	0
Total Requirements	0	13,505	13,505

Changes to Resources

Beginning Fund Balance: Beginning Fund Balance increases \$13,505 based on FY 2024-25 yearend revenues and expenditures.

Changes to Requirements

Economic Development: Increases \$5,000 to add appropriation for potential expenditures.

Contingency: Increases \$8,505 to balance resources and requirements.

Fund Summary Total Resources and Requirements

COEP Fund	Adopted		Revised 1
	FY 2025-26	Revision	FY 2025-26
Resources			
Beginning Fund Balance	0	270,140	270,140
Revenue			
Fees and Charges	2,375,000	0	2,375,000
Total Revenue	2,375,000	0	2,375,000
Total Resources	2,375,000	270,140	2,645,140
Requirements			
Expenditures			
Economic Development	2,209,942	46,177	2,256,119
Total Expenditures	2,209,942	46,177	2,256,119
Transfers	165,058	223,963	389,021
Ending Balance	0	0	0
Total Requirements	2,375,000	270,140	2,645,140

Changes to Resources

Beginning Fund Balance: Beginning Fund Balance increases \$270,140 based on FY 2024-25 yearend revenues and expenditures.

Changes to Requirements

Economic Development: Increases \$46,177 to align with the COEP contract amount.

Transfers: Increases \$223,963 to repay the FY 2024-25 yearend inter-fund loan.

Fund Summary

Total Resources and Requirements

Enterprise Zone	Adopted		Revised 1
	FY 2025-26	Revision	FY 2025-26
Resources			
Beginning Fund Balance	4,790,369	929,736	5,720,105
Revenue			
Fees and Charges	133,439	-20,905	112,534
Interest on Investments	119,073	0	119,073
Loan Collections	24,974	-5,624	19,350
Total Revenue	277,486	-26,529	250,957
Total Resources	5,067,855	903,207	5,971,062
Requirements			
Expenditures			
Economic Development	1,633,064	0	1,633,064
Total Expenditures	1,633,064	0	1,633,064
Transfers	177,877	0	177,877
Contingency	3,256,914	903,207	4,160,121
Ending Balance	0	0	0
Total Requirements	5,067,855	903,207	5,971,062

Changes to Resources

Beginning Fund Balance: Beginning Fund Balance increases \$929,736 based on FY 2024-25 yearend revenues and expenditures.

Fees and Charges: Decrease \$20,905 based on updated Enterprise Zone tax savings projections.

Loan Collections: Decrease \$5,624 based on updated loan projections.

Changes to Requirements

Contingency: Increases \$903,207 to balance resources and requirements.

Fund Summary

Total Resources and Requirements

HCD Contract Fund	Adopted		Revised 1
	FY 2025-26	Revision	FY 2025-26
Resources			
Beginning Fund Balance	0	593,000	593,000
Revenue			
Grants - HCD Contract	2,169,719	0	2,169,719
Total Revenue	2,169,719	0	2,169,719
Total Resources	2,169,719	593,000	2,762,719
Requirements			
Expenditures			
Economic Development	2,169,719	0	2,169,719
Total Expenditures	2,169,719	0	2,169,719
Transfers	0	593,000	593,000
Ending Balance	0	0	0
Total Requirements	2,169,719	593,000	2,762,719

Changes to Resources

Beginning Fund Balance: Beginning Fund Balance increases \$593,000 based on FY 2024-25 yearend revenues and expenditures.

Changes to Requirements

Transfers: Increases \$593,000 to repay the FY 2024-25 yearend inter-fund loan.

Fund Summary

Total Resources and Requirements

Other Federal and State Grants	Adopted		Revised 1
	FY 2025-26	Revision	FY 2025-26
Resources			
Beginning Fund Balance	783,486	2,672,668	3,456,154
Revenue			
Grants - State & Local	6,000,000	1,443,878	7,443,878
Interest on Investments	22,788	0	22,788
Loan Collections	274,652	47,436	322,088
Total Revenue	6,297,440	1,491,314	7,788,754
Total Resources	7,080,926	4,163,982	11,244,908
Requirements			
Expenditures			
Economic Development	300,300	0	300,300
Infrastructure	6,000,000	2,948,616	8,948,616
Total Expenditures	6,300,300	2,948,616	9,248,916
Transfers	22,143	-22,143	0
Contingency	758,483	1,237,509	1,995,992
Ending Balance	0	0	0
Total Requirements	7,080,926	4,163,982	11,244,908

Changes to Resources

Beginning Fund Balance: Beginning Fund Balance increases \$2,672,668 based on FY 2024-25 yearend revenues and expenditures.

Grants - State and Local: Increase \$1,443,878 for State grants for infrastructure projects.

Loan Collections: Increase \$47,436 based on updated loan projections in the EDA funds.

Changes to Requirements

Infrastructure: Increases \$2,948,616 for the State grants that fund Broadway Corridor and OMSI street improvements.

Transfers: Decrease \$22,143 based on updated staffing allocation to the EDA loan funds.

Contingency: Increases \$1,237,509 to balance resources and requirements.

Fund Summary

Total Resources and Requirements

PCEF Fund	Adopted FY 2025-26	Revision	Revised 1 FY 2025-26
Resources			
Beginning Fund Balance	0	1,612,953	1,612,953
Revenue			
Fees and Charges	11,855,696	5,297,588	17,153,284
Total Revenue	11,855,696	5,297,588	17,153,284
Total Resources	11,855,696	6,910,541	18,766,237
Requirements			
Expenditures			
Economic Development	4,696,673	-3,491,016	1,205,657
Property Redevelopment	6,044,459	10,370,154	16,414,613
Total Expenditures	10,741,132	6,879,138	17,620,270
Transfers	1,114,564	31,403	1,145,967
Ending Balance	0	0	0
Total Requirements	11,855,696	6,910,541	18,766,237

Changes to Resources

Beginning Fund Balance: Beginning Fund Balance increases \$1,612,953 based on FY 2024-25 yearend revenues and expenditures.

Fees and Charges: Increase \$5,297,588 to true up FY 2025-26 PCEF contract amounts and align with the budget provided to BPS.

Changes to Requirements

Economic Development: Decreases \$3,491,016 which is due to timeline changes on the PCEF Clean Industry project. These funds were granted to the Business Advancement Team in FY 2024-25, but the terms and conditions are still being negotiated.

Property Redevelopment: Increases \$10,370,154 in PCEF for loans and grants.

Transfers: Increase \$31,403 based on the updated staffing allocation.

Fund Summary Total Resources and Requirements

82nd Ave TIF Fund	Adopted	Revised 1	
	FY 2025-26	Revision	FY 2025-26
Resources			
Revenue			
Interest on Investments	905	-905	0
TIF Debt Proceeds	899,086	-57,819	841,267
Total Revenue	899,991	-58,724	841,267
Total Resources	899,991	-58,724	841,267
Requirements			
Expenditures			
Administration	5,000	1,395	6,395
Economic Development	246,053	550	246,603
Housing	373,354	545	373,899
Property Redevelopment	31,084	0	31,084
Total Expenditures	655,491	2,490	657,981
Transfers	183,286	0	183,286
Reserved For Future Expenditures	61,214	-61,214	0
Ending Balance	0	0	0
Total Requirements	899,991	-58,724	841,267

Changes to Resources

Interest on Investments: Decrease \$905 due to lower TIF debt proceeds.

TIF Debt Proceeds: Decrease \$57,819 based on anticipated tax increment required to draw in order to balance planned expenditures.

Changes to Requirements

Administration: Increases \$1,395 mostly for additional City of Portland debt management charges.

Economic Development: Increases \$550 for community outreach.

Housing: Increases \$545 for community outreach.

Reserved for Future Expenditures: Decrease of \$61,214 from increased expenditures and lower TIF debt proceeds.

Fund Summary Total Resources and Requirements

<u>Airport Way TIF Fund</u>	<u>Adopted</u>		<u>Revised 1</u>
	<u>FY 2025-26</u>	<u>Revision</u>	<u>FY 2025-26</u>
Resources			
Beginning Fund Balance	0	329,272	329,272
Revenue			
Total Revenue	0	0	0
Total Resources	0	329,272	329,272
Requirements			
Expenditures			
Total Expenditures	0	0	0
Transfers	0	329,272	329,272
Ending Balance	0	0	0
Total Requirements	0	329,272	329,272

Changes to Resources

Beginning Fund Balance: Beginning Fund Balance increases \$329,272 based on FY 2024-25 yearend revenues and expenditures.

Changes to Requirements

Transfers: Increase \$329,272, related to the continued closeout of the TIF district. Final program income will transfer to the SPACC TIF District Fund to support district startup costs until TIF resources are received.

Fund Summary Total Resources and Requirements

Central Eastside Corridor TIF Fund	Adopted		Revised 1
	FY 2025-26	Revision	FY 2025-26
Resources			
Revenue			
Interest on Investments	54	-54	0
TIF Debt Proceeds	191,927	-191,927	0
Transfers In	0	159,872	159,872
Total Revenue	191,981	-32,109	159,872
Total Resources	191,981	-32,109	159,872
Requirements			
Expenditures			
Administration	5,000	-5,000	0
Economic Development	86,463	0	86,463
Housing	23,477	-23,477	0
Total Expenditures	114,940	-28,477	86,463
Transfers	73,409	0	73,409
Reserved For Future Expenditures	3,632	-3,632	0
Ending Balance	0	0	0
Total Requirements	191,981	-32,109	159,872

Changes to Resources

Interest on Investments: Decreases \$54 due to no tax increment resources being received this year.

TIF Debt Proceeds: Decrease \$191,927. Taxable assessed values were lower than the certified frozen base for Central Eastside Corridor, so no TIF will be collected in FY 2025-26.

Transfers In: Adds \$159,872 from overlapping Central Eastside TIF district, to cover staff and overhead expenditures.

Changes to Requirements

Administration: Decreases \$5,000 due to the

Housing: Decreases \$23,477 since there were no tax increment resources being generated and therefore no TIF debt proceeds being received.

Reserved for Future Expenditures: Decreases \$3,632 since there will be no TIF debt proceeds received this fiscal year.

Fund Summary Total Resources and Requirements

Central Eastside TIF Fund	Adopted		Revised 1
	FY 2025-26	Revision	FY 2025-26
Resources			
Beginning Fund Balance	8,104,218	1,626,530	9,730,748
Revenue			
Interest on Investments	133,984	0	133,984
Loan Collections	191,877	-191,877	0
Property Income	2,450,229	0	2,450,229
Total Revenue	2,776,090	-191,877	2,584,213
Total Resources	10,880,308	1,434,653	12,314,961
Requirements			
Expenditures			
Administration	9,600	-9,600	0
Economic Development	250,000	38,446	288,446
Housing	1,851,905	0	1,851,905
Property Redevelopment	3,761,859	-531,499	3,230,360
Total Expenditures	5,873,364	-502,653	5,370,711
Transfers	4,044,884	159,872	4,204,756
Reserved For Future Expenditures	962,060	1,777,434	2,739,494
Ending Balance	0	0	0
Total Requirements	10,880,308	1,434,653	12,314,961

Changes to Resources

Beginning Fund Balance: Beginning Fund Balance increases \$1,626,530 based on FY 2024-25 yearend revenues and expenditures.

Loan Collections: Decrease \$191,877 based on updated loan projections.

Changes to Requirements

Administration: Decreases \$9,600 based on City of Portland debt management charges.

Economic Development: Increases \$38,446 from projected lean manufacturing project expenditures.

Property Redevelopment: Decrease \$531,499 from real estate management operations of Workshop Blocks B due to its disposition.

Transfers: Increase \$159,872 to move prior year program income savings to the overlapping Central Eastside Corridor TIF district to support district startup expenditures.

Reserved for Future Expenditures: Increases \$1,777,434 to cover projects in forecasted years.

Fund Summary Total Resources and Requirements

Convention Center TIF Fund	Adopted FY 2025-26	Revision	Revised 1 FY 2025-26
Resources			
Beginning Fund Balance	1,059,098	1,406,718	2,465,816
Revenue			
Interest on Investments	21,739	0	21,739
Loan Collections	321,866	1,582	323,448
Property Income	1,315,400	1,684,600	3,000,000
Reimbursements	52,000	-52,000	0
Total Revenue	1,711,005	1,634,182	3,345,187
Total Resources	2,770,103	3,040,900	5,811,003
Requirements			
Expenditures			
Administration	2,500	-2,500	0
Property Redevelopment	1,983,081	-1,716,946	266,135
Total Expenditures	1,985,581	-1,719,446	266,135
Transfers	372,616	5,150,000	5,522,616
Reserved For Future Expenditures	411,906	-389,654	22,252
Ending Balance	0	0	0
Total Requirements	2,770,103	3,040,900	5,811,003

Changes to Resources

Beginning Fund Balance: Beginning Fund Balance increases \$1,406,718 based on FY 2024-25 yearend revenues and expenditures.

Loan Collections: Increase \$1,582 based on updated loan projections.

Property Income: Increases a net \$1,684,600 for the planned sale of Inn at the Convention Center.

Reimbursements: Decrease \$52,000 from real estate management operating revenue due to property fund transfers and dispositions.

Changes to Requirements

Administration: Decreases \$2,500 based on City of Portland debt management charges.

Property Redevelopment: Decreases \$1,716,946 due to property transfers to Lloyd-Holladay TIF district and dispositions.

Transfers: Increase \$5,150,000 to move program income to the overlapping Lloyd-Holladay TIF district to pay for real estate management and development expenditures for properties being transferred to the district and to support district startup expenditures due to the lack of tax increment being generated in Lloyd-Holladay.

Reserved for Future Expenditures: Decreases \$389,654 to balance resources and requirements.

Fund Summary Total Resources and Requirements

Cully TIF Fund	Adopted		Revised 1
	FY 2025-26	Revision	FY 2025-26
Resources			
Beginning Fund Balance	322,586	495,961	818,547
Revenue			
Interest on Investments	24,880	0	24,880
TIF Debt Proceeds	2,400,449	0	2,400,449
Total Revenue	2,425,329	0	2,425,329
Total Resources	2,747,915	495,961	3,243,876
Requirements			
Expenditures			
Administration	7,000	9,893	16,893
Economic Development	301,463	30,546	332,009
Housing	723,837	171,077	894,914
Property Redevelopment	150,000	40,866	190,866
Total Expenditures	1,182,300	252,382	1,434,682
Transfers	204,681	0	204,681
Reserved For Future Expenditures	1,360,934	243,579	1,604,513
Ending Balance	0	0	0
Total Requirements	2,747,915	495,961	3,243,876

Changes to Resources

Beginning Fund Balance: Beginning Fund Balance increases \$495,961 based on FY 2024-25 yearend revenues and expenditures.

Changes to Requirements

Administration: Increases \$9,893 based on City of Portland debt management charges.

Economic Development: Increases \$30,546 for community outreach.

Housing: Increases \$171,077 to match amended IGA with the Portland Housing Bureau and Housing Set-Aside requirements.

Property Redevelopment: Increases a net \$40,866 for potential development/predevelopment projects.

Reserved for Future Expenditures: Increases \$243,579 to fund projects in forecasted years.

Fund Summary

Total Resources and Requirements

Downtown Waterfront TIF Fund	Adopted FY 2025-26	Revision	Revised 1 FY 2025-26
Resources			
Beginning Fund Balance	199,227	1,273,831	1,473,058
Revenue			
Interest on Investments	3,715	-3,715	0
Total Revenue	3,715	-3,715	0
Total Resources	202,942	1,270,116	1,473,058
Requirements			
Expenditures			
Total Expenditures	0	0	0
Transfers	150,778	1,322,280	1,473,058
Reserved For Future Expenditures	52,164	-52,164	0
Ending Balance	0	0	0
Total Requirements	202,942	1,270,116	1,473,058

Changes to Resources

Beginning Fund Balance: Beginning Fund Balance increases \$1,273,831 based on FY 2024-25 yearend revenues and expenditures.

Interest on Investments: Decreases \$3,715 due to closeout of the TIF district.

Changes to Requirements

Transfers: Increases \$1,322,280 to move program income to the overlapping Westside TIF district to pay for continued work on the Old Town Action Plan, real estate management, and related staff and overhead expenditures.

Reserved for Future Expenditures: Decrease \$52,164 to balance resources and requirements.

Fund Summary Total Resources and Requirements

East 205 TIF Fund	Adopted		Revised 1
	FY 2025-26	Revision	FY 2025-26
Resources			
Revenue			
Interest on Investments	255	-255	0
TIF Debt Proceeds	1,459,859	-891,859	568,000
Transfers In	0	546,604	546,604
Total Revenue	1,460,114	-345,510	1,114,604
Total Resources	1,460,114	-345,510	1,114,604
Requirements			
Expenditures			
Administration	5,000	5,331	10,331
Economic Development	459,416	0	459,416
Housing	634,864	-333,614	301,250
Total Expenditures	1,099,280	-328,283	770,997
Transfers	343,607	0	343,607
Reserved For Future Expenditures	17,227	-17,227	0
Ending Balance	0	0	0
Total Requirements	1,460,114	-345,510	1,114,604

Changes to Resources

Interest on Investments: Decrease \$255 due to less tax increment resources being received this fiscal year compared to the modeled and budgeted amount.

TIF Debt Proceeds: Decrease \$891,859. Tax increment for FY 2025-26 is lower than what was originally modeled / included in the adopted budget.

Transfers In: Adds \$546,604 in prior year savings and program income interest from terminating/sunseting TIF Districts to support district startup costs.

Changes to Requirements

Administration: Increases \$5,331 based on City of Portland debt management charges.

Housing: Decrease \$333,614 to match amended IGA with the Portland Housing Bureau and due to decreased forecasted TIF debt proceeds.

Reserved for Future Expenditures: Decrease \$17,227 to balance resources and requirements.

Fund Summary Total Resources and Requirements

Gateway Reg Center TIF Fund	Adopted FY 2025-26	Revision	Revised 1 FY 2025-26
Resources			
Beginning Fund Balance	25,059,865	811,678	25,871,543
Revenue			
Interest on Investments	597,788	0	597,788
Loan Collections	112,327	4,401	116,728
TIF Debt Proceeds	12,268,255	14,042,008	26,310,263
Property Income	115,622	0	115,622
Reimbursements	26,335	0	26,335
Total Revenue	13,120,327	14,046,409	27,166,736
Total Resources	38,180,192	14,858,087	53,038,279
Requirements			
Expenditures			
Administration	45,000	12,230	57,230
Economic Development	216,657	527,466	744,123
Housing	5,051,831	0	5,051,831
Infrastructure	1,750,000	1,734,876	3,484,876
Property Redevelopment	14,768,952	6,475,425	21,244,377
Total Expenditures	21,832,440	8,749,997	30,582,437
Transfers	1,042,800	0	1,042,800
Reserved For Future Expenditures	15,304,952	6,108,090	21,413,042
Ending Balance	0	0	0
Total Requirements	38,180,192	14,858,087	53,038,279

Changes to Resources

Beginning Fund Balance: Beginning Fund Balance increases \$811,678 based on FY 2024-25 yearend revenues and expenditures.

Loan Collections: Increase \$4,401 based on updated loan projections.

TIF Debt Proceeds: Increase \$14,042,008 for long term debt drawdown for TIF proceeds held with the City of Portland. Will only be drawn based on actual expenditures that occur through June 30, 2026.

Changes to Requirements

Administration: Increases \$12,230 based on City of Portland debt management charges.

Economic Development: Increase \$527,466 for potential loans.

Infrastructure: Increases \$1,734,876 carried over for street improvements in Gateway.

Property Redevelopment: Increases a net \$6,475,425 for Gateway Action Plan related loans, grants and continued tenant improvements on the Nick Fish.

Reserved for Future Expenditures: Increases \$6,108,090 to cover projects in forecasted years.

Fund Summary Total Resources and Requirements

Interstate Corridor TIF Fund	Adopted FY 2025-26	Revision	Revised 1 FY 2025-26
Resources			
Beginning Fund Balance	50,773,394	33,376,695	84,150,089
Revenue			
Interest on Investments	981,394	0	981,394
Loan Collections	44,430	-5,406	39,024
Property Income	386,731	0	386,731
Reimbursements	147,594	0	147,594
Total Revenue	1,560,149	-5,406	1,554,743
Total Resources	52,333,543	33,371,289	85,704,832
Requirements			
Expenditures			
Administration	69,800	86,155	155,955
Economic Development	1,725,403	-545,980	1,179,423
Housing	19,589,352	3,001,442	22,590,794
Property Redevelopment	14,130,687	3,211,064	17,341,751
Total Expenditures	35,515,242	5,752,681	41,267,923
Transfers	1,184,039	0	1,184,039
Reserved For Future Expenditures	15,634,262	27,618,608	43,252,870
Ending Balance	0	0	0
Total Requirements	52,333,543	33,371,289	85,704,832

Changes to Resources

Beginning Fund Balance: Beginning Fund Balance increases \$33,376,695 based on FY 2024-25 yearend revenues and expenditures.

Loan Collections: Decrease \$5,406 based on updated loan projections.

Changes to Requirements

Administration: Increases \$86,155 mostly for additional City of Portland overhead charges.

Economic Development: Decreases \$545,980 from reclassifying budgeted amounts to Property Redevelopment based on type of loans and grants for N/NE Action Plan proceeding in the current fiscal year.

Housing: Increases a net \$3,001,442 to match amended IGA with the Portland Housing Bureau and Housing Set-Aside requirements.

Property Redevelopment: Increases a net \$3,211,064 mainly for the Affordable Commercial Tenanting program.

Reserved for Future Expenditures: Increases \$27,618,608 to cover projects in forecasted years.

Fund Summary Total Resources and Requirements

Lents Town Center TIF Fund	Adopted		Revised 1
	FY 2025-26	Revision	FY 2025-26
Resources			
Beginning Fund Balance	8,080,636	13,660,584	21,741,220
Revenue			
Interest on Investments	168,758	0	168,758
Loan Collections	219,588	-219,588	0
Reimbursements	40,801	0	40,801
Total Revenue	429,147	-219,588	209,559
Total Resources	8,509,783	13,440,996	21,950,779
Requirements			
Expenditures			
Economic Development	249,662	0	249,662
Housing	1,479,084	-132	1,478,952
Property Redevelopment	246,187	12,385,336	12,631,523
Total Expenditures	1,974,933	12,385,204	14,360,137
Transfers	1,338,870	546,604	1,885,474
Contingency	2,000,000	0	2,000,000
Reserved For Future Expenditures	3,195,980	509,188	3,705,168
Ending Balance	0	0	0
Total Requirements	8,509,783	13,440,996	21,950,779

Changes to Resources

Beginning Fund Balance: Beginning Fund Balance increases \$13,660,584 based on FY 2024-25 yearend revenues and expenditures.

Loan Collections: Decrease \$219,588 based on updated loan projections.

Changes to Requirements

Housing: Decrease \$132 to match amended IGA with the Portland Housing Bureau.

Property Redevelopment: Increase \$12,385,336 for planned project development / loans related to the 92H project and closeout of the Lents Action Plan.

Transfers: Increase \$546,604 to transfer program income related to prior year savings and interest earnings to the E205 TIF district, to support district startup costs.

Reserved for Future Expenditures: Increases \$509,188 to cover projects in forecasted years.

Fund Summary Total Resources and Requirements

Lloyd-Holladay TIF Fund	Adopted		Revised 1
	FY 2025-26	Revision	FY 2025-26
Resources			
Revenue			
Interest on Investments	5,110	-281	4,829
TIF Debt Proceeds	282,121	-282,121	0
Transfers In	372,616	5,150,000	5,522,616
Total Revenue	659,847	4,867,598	5,527,445
Total Resources	659,847	4,867,598	5,527,445
Requirements			
Expenditures			
Administration	5,000	-5,000	0
Economic Development	102,582	-34,415	68,167
Housing	68,220	-68,220	0
Property Redevelopment	50,685	4,045,907	4,096,592
Total Expenditures	226,487	3,938,272	4,164,759
Transfers	87,587	-32,880	54,707
Reserved For Future Expenditures	345,773	962,206	1,307,979
Ending Balance	0	0	0
Total Requirements	659,847	4,867,598	5,527,445

Changes to Resources

Interest on Investments: Decrease \$281 due to no tax increment resources to be received this fiscal year.

TIF Debt Proceeds: Decrease \$282,121. Taxable assessed values were lower than the certified frozen base, so no TIF will be collected in FY 2025-26.

Transfers In: Increase \$5,150,000 from overlapping Convention Center TIF district, to support real estate management and project development cost for assets transferring from the Oregon Convention Center Fund as well as supporting Lloyd District startup expenditures due to lack of tax increment resources.

Changes to Requirements

Administration: Decrease \$5,000 since there were no TIF debt proceeds.

Economic Development: Decrease \$34,415 since there were no TIF debt proceeds.

Housing: Decrease \$68,220 since there were no TIF debt proceeds.

Property Redevelopment: Increase \$4,045,907 mostly to account for a potential loan for development of the 910 MLK project.

Transfers: Decrease \$32,880 based on the updated staffing allocation.

Reserved for Future Expenditures: Increase \$962,206 to cover projects in forecasted years

Fund Summary Total Resources and Requirements

North Macadam TIF Fund	Adopted FY 2025-26	Revision	Revised 1 FY 2025-26
Resources			
Beginning Fund Balance	49,808,514	19,462,234	69,270,748
Revenue			
Interest on Investments	990,483	0	990,483
TIF Debt Proceeds	7,184,130	-3,132,668	4,051,462
Property Income	189,407	0	189,407
Total Revenue	8,364,020	-3,132,668	5,231,352
Total Resources	58,172,534	16,329,566	74,502,100
Requirements			
Expenditures			
Administration	106,000	62,342	168,342
Economic Development	102,301	0	102,301
Housing	5,827,810	8,717,807	14,545,617
Infrastructure	11,900,000	0	11,900,000
Property Redevelopment	22,516,562	350,000	22,866,562
Total Expenditures	40,452,673	9,130,149	49,582,822
Transfers	505,701	0	505,701
Reserved For Future Expenditures	17,214,160	7,199,417	24,413,577
Ending Balance	0	0	0
Total Requirements	58,172,534	16,329,566	74,502,100

Changes to Resources

Beginning Fund Balance: Beginning Fund Balance increases \$19,462,234 based on FY 2024-25 yearend revenues and expenditures.

TIF Debt Proceeds: Decrease \$3,132,668 to align with the amount of the final debt drawdown.

Changes to Requirements

Administration: Increases \$62,342 mostly based on City of Portland debt management charges based on proportion of total tax increment proceeds.

Housing: Increase \$8,717,807 to match amended IGA with the Portland Housing Bureau and Housing Set-Aside requirements.

Property Redevelopment: Increase \$350,000 for planned grant programming / prior year grant program carryover.

Reserved for Future Expenditures: Increases \$7,199,417 to cover projects in forecasted years.

Fund Summary Total Resources and Requirements

River District TIF Fund	Adopted FY 2025-26	Revision	Revised 1 FY 2025-26
Resources			
Beginning Fund Balance	20,839,534	28,319,268	49,158,802
Revenue			
Interest on Investments	344,607	-344,607	0
Loan Collections	2,296,038	-2,296,038	0
Property Income	936,000	-936,000	0
Total Revenue	3,576,645	-3,576,645	0
Total Resources	24,416,179	24,742,623	49,158,802
Requirements			
Expenditures			
Infrastructure	555	-555	0
Property Redevelopment	1,001,038	-1,001,038	0
Total Expenditures	1,001,593	-1,001,593	0
Transfers	20,935,697	28,223,105	49,158,802
Reserved For Future Expenditures	2,478,889	-2,478,889	0
Ending Balance	0	0	0
Total Requirements	24,416,179	24,742,623	49,158,802

Changes to Resources

Beginning Fund Balance: Beginning Fund Balance increases \$28,319,268 based on FY 2024-25 yearend revenues and expenditures.

Interest on Investments: Decrease \$344,607 due to closeout of the TIF district; movement of resources to the Westside district fund.

Loan Collections: Decrease \$2,296,038 due to closeout of the TIF district, loan collections moved and consolidated to SIF.

Property Income: Decrease \$936,000 due to closeout and movement of assets to the Westside district fund.

Changes to Requirements

Infrastructure: Decrease \$555 due to closeout of the TIF district.

Property Redevelopment: Decrease \$1,001,038 due to closeout of the TIF district and movement of Old Town Action Plan commitments to the Westside district fund.

Transfers: Increases \$28,223,105 to move program income to the overlapping Westside TIF district to pay for continued work on the Old Town Action Plan, real estate management, and staff and overhead expenditures.

Reserved for Future Expenditures: Decrease \$2,478,889 to balance resources and requirements.

Fund Summary Total Resources and Requirements

South Park Blocks TIF Fund	Adopted		Revised 1
	FY 2025-26	Revision	FY 2025-26
Resources			
Beginning Fund Balance	0	11,659	11,659
Revenue			
Total Revenue	0	0	0
Total Resources	0	11,659	11,659
Requirements			
Expenditures			
Total Expenditures	0	0	0
Transfers	0	11,659	11,659
Ending Balance	0	0	0
Total Requirements	0	11,659	11,659

Changes to Resources

Beginning Fund Balance: Beginning Fund Balance increases \$11,659 based on FY 2024-25 year end revenues and expenditures.

Changes to Requirements

Transfers: Increase \$11,659, related to the continued closeout of the TIF district. Resources being transferred to the Westside district fund.

Fund Summary Total Resources and Requirements

Sumner, Parkrose, Argay, Columbia	Adopted		Revised 1
	FY 2025-26	Revision	FY 2025-26
Resources			
Revenue			
Interest on Investments	1	-1	0
TIF Debt Proceeds	581,395	-581,395	0
Transfers In	0	329,272	329,272
Total Revenue	581,396	-252,124	329,272
Total Resources	581,396	-252,124	329,272
Requirements			
Expenditures			
Administration	5,000	-5,000	0
Economic Development	104,290	0	104,290
Housing	252,583	-252,583	0
Property Redevelopment	100,113	0	100,113
Total Expenditures	461,986	-257,583	204,403
Transfers	119,313	62	119,375
Reserved For Future Expenditures	97	5,397	5,494
Ending Balance	0	0	0
Total Requirements	581,396	-252,124	329,272

Changes to Resources

TIF Debt Proceeds: Decrease \$581,395. Taxable assessed values were lower than the certified frozen base for SPACC, so no tax increment will be collected in FY 2025-26.

Transfers In: Increase \$329,272 to move program income from the closeout of the Airport Way TIF district fund to pay for district startup expenditures.

Changes to Requirements

Administration: Decreases \$5,000 since there were no TIF debt proceeds.

Housing: Decreases \$252,583 since there will be no tax increment resources being generated this fiscal year.

Reserved for Future Expenditures: Increases \$5,397 to cover requirements in forecasted years following current year revised budget balancing.

Fund Summary

Total Resources and Requirements

Westside TIF Fund	Adopted FY 2025-26	Revision	Revised 1 FY 2025-26
Resources			
Revenue			
Fees and Charges	1,085,000	0	1,085,000
Interest on Investments	269,884	362,763	632,647
Loan Collections	0	1,523	1,523
TIF Debt Proceeds	401,367	-401,367	0
Property Income	8,056,206	0	8,056,206
Reimbursements	230,558	0	230,558
Transfers In	21,086,475	29,534,967	50,621,442
Total Revenue	31,129,490	29,497,886	60,627,376
Total Resources	31,129,490	29,497,886	60,627,376
Requirements			
Expenditures			
Administration	5,000	-5,000	0
Economic Development	111,934	0	111,934
Housing	120,830	-120,830	0
Infrastructure	750,000	0	750,000
Property Redevelopment	10,835,149	20,194,716	31,029,865
Total Expenditures	11,822,913	20,068,886	31,891,799
Transfers	1,046,690	-44,121	1,002,569
Reserved For Future Expenditures	18,259,887	9,473,121	27,733,008
Ending Balance	0	0	0
Total Requirements	31,129,490	29,497,886	60,627,376

Changes to Resources

Interest on Investments: Increases \$362,763 to account for the increased fund balance from transfers from closeout districts.

Loan Collections: Increase \$1,523 based on updated loan projections for assets transferring from other districts.

TIF Debt Proceeds: Decrease \$401,367. Taxable assessed values were lower than the certified frozen base for Westside, so no TIF will be collected in FY 2025-26.

Transfers In: Increase \$20,194,716 to move program income from the overlapping Downtown Waterfront and River District TIF districts to pay for continued work on the Old Town Action Plan, real estate management, and staff and overhead expenditures.

Changes to Requirements

Administration: Decreases \$5,000 since there were no TIF debt proceeds.

Housing: Decreases \$120,830 since there were no TIF debt proceeds.

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Westside TIF Fund	Adopted FY 2025-26	Revision	Revised 1 FY 2025-26
<i>Continued from previous page</i>			
Property Redevelopment: Increases \$20,194,716 for continued work on the Old Town Action Plan and real estate management that moved out of overlapping Downtown Waterfront and River District.			
Transfers: Decrease \$44,121 to align with staff reallocations across funds.			
Reserved for Future Expenditures: Increases \$9,473,121 to cover projects in forecasted years (Broadway Corridor and Old Town Action Plan remaining commitment).			

Fund Summary

Total Resources and Requirements

Willamette Industrial TIF Fund	Adopted FY 2025-26	Revision	Revised 1 FY 2025-26
Resources			
Beginning Fund Balance	493,727	4,057,192	4,550,919
Revenue			
Interest on Investments	12,248	0	12,248
Total Revenue	12,248	0	12,248
Total Resources	505,975	4,057,192	4,563,167
Requirements			
Expenditures			
Economic Development	30,000	0	30,000
Property Redevelopment	74,960	4,000,000	4,074,960
Total Expenditures	104,960	4,000,000	4,104,960
Transfers	65,931	0	65,931
Reserved For Future Expenditures	335,084	57,192	392,276
Ending Balance	0	0	0
Total Requirements	505,975	4,057,192	4,563,167

Changes to Resources

Beginning Fund Balance: Beginning Fund Balance increases \$4,057,192 based on FY 2024-25 yearend revenues and expenditures.

Changes to Requirements

Property Redevelopment: Increases \$4,000,000 to provide appropriation for district/tax increment eligible projects.

Reserved for Future Expenditures: Increases \$57,192 to cover projects in forecasted years.

Fund Summary

Total Resources and Requirements

Strategic Investment Fund	Adopted FY 2025-26	Revision	Revised 1 FY 2025-26
Resources			
Beginning Fund Balance	33,632,394	15,853,220	49,485,614
Revenue			
Fees and Charges	50,000	0	50,000
Interest on Investments	966,136	0	966,136
Loan Collections	793,100	878,262	1,671,362
Property Income	1,566,559	936,000	2,502,559
Transfers In	4,100,670	22,077	4,122,747
Total Revenue	7,476,465	1,836,339	9,312,804
Total Resources	41,108,859	17,689,559	58,798,418
Requirements			
Expenditures			
Economic Development	6,630,520	-2,717,642	3,912,878
Property Redevelopment	9,943,094	7,058,861	17,001,955
Total Expenditures	16,573,614	4,341,219	20,914,833
Transfers	859,842	4,219,238	5,079,080
Contingency	200,891	-200,891	0
Reserved For Future Expenditures	23,474,512	9,329,993	32,804,505
Ending Balance	0	0	0
Total Requirements	41,108,859	17,689,559	58,798,418

Changes to Resources

Beginning Fund Balance: Beginning Fund Balance increases \$15,853,220 based on FY 2024-25 yearend revenues and expenditures.

Loan Collections: Increase \$878,262 based on updated loan projections and consolidation of loan portfolio from terminating tax increment districts into the SIF fund.

Property Income: Increases \$936,000 due closeout of River District and transferring operating assets to the Strategic Investment Fund.

Transfers In: Increase \$22,077 to transfer in revenue collections from River District and South Park Blocks for property that is moving into SIF.

Changes to Requirements

Economic Development: Decreases \$2,717,642. \$3M moved to the Citywide Grants & Investments (CGI) fund (within General Fund) for Repair Grants, James Beard Public Market, Workforce Development and events. Slight increase for estimated loan disbursements.

Property Redevelopment: Increases \$7,058,861 for potential property acquisition.

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Strategic Investment Fund	Adopted FY 2025-26	Revision	Revised 1 FY 2025-26
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Transfers: Increase \$4,219,238 to transfer \$3M to CGI for Repair Grants, James Beard Public Market, Workforce Development and events. The remaining amount transfers to the Indirect Fund (within General Fund) for one-time administrative costs.

Contingency: Decreases \$200,891 to appropriate funds above to Property Redevelopment.

Reserved for Future Expenditures: Increases \$9,329,993 to cover projects in forecasted years.

Fund Summary

Total Resources and Requirements

Business Mgt Fund	Adopted		Revised 1
	FY 2025-26	Revision	FY 2025-26
Resources			
Beginning Fund Balance	6,715,797	-419,691	6,296,106
Revenue			
Interest on Investments	201,474	0	201,474
Transfers In	0	865,000	865,000
Total Revenue	201,474	865,000	1,066,474
Total Resources	6,917,271	445,309	7,362,580
Requirements			
Expenditures			
Total Expenditures	0	0	0
Contingency	6,917,271	445,309	7,362,580
Ending Balance	0	0	0
Total Requirements	6,917,271	445,309	7,362,580

Changes to Resources

Beginning Fund Balance: Beginning Fund Balance decreases \$419,691 based on FY 2024-25 yearend revenues and expenditures.

Transfers In: Increase \$865,000 to repay FY 2024-25 yearend inter-fund loans.

Changes to Requirements

Contingency: Increases \$445,309 to balance resources and requirements. \$3,000,000 remains associated with environmental cleanup cost reserve for Broadway Corridor.

Fund Summary

Total Resources and Requirements

Internal Service Fund	Adopted		Revised 1
	FY 2025-26	Revision	FY 2025-26
Resources			
Beginning Fund Balance	4,299	149,233	153,532
Revenue			
Interest on Investments	129	0	129
Total Revenue	129	0	129
Total Resources	4,428	149,233	153,661
Requirements			
Expenditures			
Total Expenditures	0	0	0
Contingency	4,428	149,233	153,661
Ending Balance	0	0	0
Total Requirements	4,428	149,233	153,661

Changes to Resources

Beginning Fund Balance: Beginning Fund Balance increases \$149,233 based on FY 2024-25 yearend revenues and expenditures.

Changes to Requirements

Contingency: Increases \$149,233 to balance resources and requirements. Contingency remains budgeted for unforeseen insurance requirements.