



PROSPER
PORTLAND
Building an Equitable Economy

DATE: May 14, 2025
TO: Board of Commissioners
FROM: Shea Flaherty Betin, Interim Executive Director
SUBJECT: Report 25-15
Update on City of Portland Housing Production Strategy

BRIEF DESCRIPTION OF INFORMATION ITEM

No action requested; this item is informational only.

At the May 14, 2025, Prosper Portland Board of Commissioners (Board) meeting, City of Portland Bureau of Planning & Sustainability (BPS) and Portland Housing Bureau (PHB) staff will provide an update on the 2024 Housing Production Strategy (HPS). Statewide Planning Goal 10 requires the City of Portland (the City) to inventory buildable lands and ensure there is enough zoned land to accommodate their housing needs over the next 20 years and requires the City to update its Housing Needs Analysis every six years. In addition to supporting housing production, the Housing Needs Analysis and HPS can highlight community priorities and help craft stabilization strategies to keep vulnerable communities in their homes.

In August 2024, the Portland City Council adopted the 2024 HPS (included as Attachment A). The HPS evaluates current housing policies and programs to identify additional actions the City can take to meet needs identified in the HNA and identifies housing production strategies that support the development of needed housing. It includes strategies to support the construction of needed housing as well as ways to measure and report on housing development. The HPS includes recommended zoning code and map changes, regulatory reforms, financial incentives, funding, land acquisition and preservation, and partnerships that address the housing production needs of the next five years. These actions must consider impacts on low-income households, communities of color, people with disabilities, and other state and federally protected classes.

Recommendations of the HPS also deliver on multiple Advance Portland objectives related to the Central City and Corridors, including:

- Objective 3.1: Increase Mixed Income Housing in Subdistricts with a Lack of Residential Use and an Imbalanced Mix of Uses
- Objective 3.3: Catalyze Public-private Partnerships to Unlock Infill Development of Large Scale Mixed-use, Mixed-income Sites with High Transit Accessibility
- Outcome 3.8: Address Housing Production Across a Continuum of Affordability

Many of the HPS actions and strategies will be collaborative efforts between multiple bureaus. Prosper Portland is listed as the lead agency, with strong collaboration expected, on the following activities:

- Create New Tax Increment Financing (TIF) Districts
- Create New Middle-Income Financial Incentives
- Implement and Support Catalytic Investments
- Kickstart Housing Demand in Central City
- Promote Commercial to Residential Conversion / Adaptive Reuse
- Explore Infrastructure Investments and Strategies

BPS and PHB staff will provide a broad overview of the HPS and offer the opportunity for questions and discussion with the Board.

ATTACHMENT

- A. 2024 Housing Production Strategy, as adopted