



Building an Equitable Economy

Gustavo J. Cruz, Jr.
Chair

Marcelino Alvarez
Commissioner

Felisa Hagins
Commissioner

Michi Slick
Commissioner

Serena Stoudamire Wesley
Commissioner

Ted Wheeler
Mayor

Shea Flaherty Betin
Interim Executive Director

This document represents the official meeting record of the October 9, 2024, Prosper Portland Board of Commissioners (Board) meeting held in person and via Zoom. The full video recording of this meeting can be found at:

<https://www.youtube.com/watch?v=kra4djL1wls>

1. Call to Order and Roll Call

Chair Gustavo Cruz called the Prosper Portland Board meeting to order at approximately 3:05 p.m. Pam Feigenbutz, Prosper Portland Board recording secretary, called the roll:

Chair Gustavo Cruz	PRESENT
Commissioner Marcelino Alvarez	PRESENT
Commissioner Felisa Hagins	PRESENT
Commissioner Michi Slick	PRESENT
Commissioner Serena Stoudamire Wesley	PRESENT*

*Commissioner Stoudamire Wesley joined via Zoom at 3:09pm and exited at 3:17pm due to technical difficulties.

Chair Cruz read the following statement: “As required by State law, Prosper Portland has provided an opportunity for the public to access and attend this meeting in person; there is also a YouTube live stream video of the meeting, and the public has had the opportunity to arrange in advance to provide virtual testimony. At this time, the public may provide written testimony to the Commission by emailing ProsperCommissioners@ProsperPortland.us.”

2. Commissioner Reports

Commissioner Alvarez

- Nothing to report

Commissioner Slick

- Nothing to report

Commissioner Hagins

- Attended the Urban League Awards Dinner October 3
- Participated in the Portland Metro Chamber Best Practices Trip to Sacramento from September 29-October 2

Commissioner Stoudamire Wesley

- Nothing to report

Chair Cruz

- Nothing to report

220 NW Second Ave.,
Suite 200
Portland, OR
97209-3943

503-823-3200 Main
503-823-3368 Fax
503-823-3366 TTY

3. Executive Director Report

Interim Executive Director Flaherty Betin provided an update on the Tax Increment Finance exploration process.

4. Meeting Minutes

Chair Cruz called for a motion to approve the September 18, 2024, Prosper Portland Board meeting minutes. Commissioner Hagins moved and Commissioner Alvarez seconded the motion.

AYES: Alvarez, Cruz, Hagins, Slick

NAYS: None

5. Public Comment for Items Not on Agenda

None provided.

CONSENT AGENDA

6. Action Item: Resolution 7582 - Authorizing an Intergovernmental Agreement with the City of Portland City Operations, Procurement Services Division in an Amount Not to Exceed \$629,375 for Business and Workforce Equity Contract Compliance Services

With this action, the Prosper Portland Board authorized an Intergovernmental Agreement with the City of Portland (City) City Operations, Procurement Services Division (Procurement) to provide Prosper Portland with Construction Business and Workforce Equity Policy program contract and hiring compliance services for a five-year period in an amount not to exceed amount \$629,375. City Procurement has provided these services every year since fiscal year (FY) 2012-13.

Chair Cruz called for a motion to approve Resolution No. 7582, Commissioner Alvarez moved, and Commissioner Hagins seconded the motion.

AYES: Alvarez, Cruz, Hagins, Slick

NAYS: None

7. Action Item: Resolution 7583 - Authorizing a Non-Programmatic Grant to Hacienda Community Development Corporation for the Restoration and Improvement of the Portland Mercado Located at 7238 SE Foster Road in the Lents Town Center Tax Increment Finance District

Prosper Portland staff presenting this item:

Brian Moore, Development Manager

With the action, the Prosper Portland Board awarded a non-programmatic grant (Grant) of \$750,000 to Hacienda Community Development Corporation for the restoration and improvement of the Portland Mercado located at 7238 SE Foster Road in the Lents Tax Increment Finance District. As approved, the

Grant will fund repairs after a 2024 fire, expand seating areas, and improve year-round usability of a beloved community attraction and economic development engine in southeast Portland.

Mr. Moore reviewed the Mercado's 2014 vision along with Prosper Portland's financing. Mr. Moore noted the Mercado provides multiple forms of support to and for the community.

Mr. Moore highlighted the history of the Mercado site and recent fire damage, noting Hacienda worked with tenants to help them relocate after the fire as well as hosted an emergency fund raiser to help reopen a portion of the site in April 2024.

Mr. Moore displayed a rendering of potential project restoration and improvements including an addition to be added as an accessible balcony to enjoy outdoor dining.

Mr. Moore described the restoration resources and expected uses.

Chair Cruz called forth guest testimony.

Ernesto Fonseca, CEO of Hacienda CDC, described how the Mercado was impacted by the fire and how Hacienda is moving forward to ensure the Mercado thrives.

Chair Cruz called for a motion to approve Resolution No. 7583, Commissioner Hagins moved, and Commissioner Alvarez seconded the motion.

AYES: Alvarez, Cruz, Hagins, Slick

NAYS: None

8. Information Item: Update on the Small Business Stabilization Grant Program

Prosper Portland staff presenting this item:

Ellen Bolus-Edmunds, Project Manager I

Ms. Bolus-Edmonds described the Small Business Stabilization Grant (Grant) program, including demographic, geographic, and financial data as well as qualitative survey results.

Ms. Bolus-Edmonds announced an expanded Grant program opened August 19, stating the maximum grant dollar amount increased along with expansion of eligible expenses.

Chair Cruz called forth guest testimony.

Elizabeth Nye, Lan Su Garden, Executive Director, reviewed challenges of retaining operations and stated the Grant helped Lan Su address the burden of unexpected damages and address security. Ms. Nye noted that beyond financial relief, was the comfort of knowing someone like Prosper Portland was there.

Amod Chhetri, 82nd Powell Deli & Grocery, owner, provided testimony read by Prosper Portland staff member, Laz Romankiw. Amod stated the Grant was instrumental helping them to secure their business and allowed them to keep their doors open during a challenging period.

Maddie Steven, Thai Square Restaurant, owner, reported six break ins over the course of the year resulting in boarded up windows for nine months' time. Ms. Steven stated was able to procure a grant within ten days from applying.

9. Adjourn

There being no further business, Chair Cruz adjourned the Prosper Portland Board meeting at approximately 4:00 p.m.

Approved by the Prosper Portland Commission on November 13, 2024



Pam Feigenbutz, Recording Secretary