

**Financial Summary
Forecast**

River District TIF Fund	Revised FY 2023-24	Adopted FY 2024-25	Forecast FY 2025-26	Forecast FY 2026-27	Forecast FY 2027-28	Forecast FY 2028-29
Resources						
Beginning Fund Balance	44,021,189	11,921,541	10,545,497	12,581,435	9,938,015	8,146,439
Revenue						
Interest on Investments	880,424	334,102	155,291	167,757	108,564	64,142
Loan Collections	128,081	0	0	0	0	0
Miscellaneous	1,375	0	0	0	0	0
Property Sales	0	1,300,000	6,400,000	0	125,000	0
Rent and Property Income	2,904,189	3,334,184	2,237,362	2,246,219	2,284,248	2,284,248
Reimbursements	71,434	14,956	0	0	0	0
Transfers In	15,334,134	8,089,032	0	0	0	0
Total Revenue	19,319,637	13,072,274	8,792,653	2,413,976	2,517,812	2,348,390
Total Resources	63,340,826	24,993,815	19,338,150	14,995,411	12,455,827	10,494,829
Requirements						
Administration						
A00025-Debt Management-RVD	2,500	0	0	0	0	0
Administration Total	2,500	0	0	0	0	0
Economic Development						
Business Lending						
A00204-BL -General-RVD	873,536	800,000	0	0	0	0
Economic Development Total	873,536	800,000	0	0	0	0
Housing						
A00166-Affordable Housing-RVD	2,565,778	4,399,489	0	0	0	0
Housing Total	2,565,778	4,399,489	0	0	0	0
Infrastructure						
Parks						
A00232-Nbrhd Prk(The Fields)-RVD	645	550	555	560	565	0
Transportation						
A00770-USPS LID-RVD	0	750,000	750,000	750,000	750,000	750,000
Public Facilities						
A00718-Chinatown Gate-RVD	300,000	0	0	0	0	0
Infrastructure Total	300,645	750,550	750,555	750,560	750,565	750,000
Property Redevelopment						
Commercial Property Lending						
A00361-CPRL-General-RVD	1,000,000	0	0	0	0	0
Real Estate Management						
A00276-Post Office-RVD	511,696	264,400	264,400	264,400	264,400	264,400
A00278-4th and Burnside-RVD	42,767	35,967	35,967	35,967	35,967	35,967
A00279-Broadway Corridor-RVD	-3,181	0	0	0	0	0
A00285-Block Y-RVD	115,606	111,327	111,327	111,357	144,016	147,286
A00286-Union Station-RVD	1,624,855	1,917,400	0	0	0	0
A00288-Centennial Mills-RVD	630,548	620,681	0	0	0	0
A00290-Station Place Prkng-RVD	1,027,085	836,892	892,106	912,232	934,563	958,917
A00291-Block R-RVD	62,029	62,029	55,832	56,469	57,106	57,106
A00292-One Waterfront North-RVD	1,334	0	0	19,652	19,652	19,652
A00293-Old Fire Station Mgmt-RVD	37,286	37,286	37,286	0	0	0
A00558-RD Small Lots - 9th & Naito-RVD	12,322	12,322	0	0	0	0
A00587-Block 25-RVD	32,543	34,548	34,548	34,548	34,548	34,548
A00691-Post Office Garage-RVD	415,909	655,561	681,873	692,318	721,129	733,766
Real Estate Predevelopment						
A00186-Fairfield Commercial-RVD	0	176,000	0	0	0	0
A00276-Post Office-RVD	21,287,978	0	0	0	0	0
A00278-4th and Burnside-RVD	492,292	644	0	0	0	0
A00279-Broadway Corridor-RVD	1,077	0	0	0	0	0
A00293-Old Fire Station Mgmt-RVD	133,693	0	0	0	0	0
A00587-Block 25-RVD	150,000	0	0	0	0	0
A00620-Post Office Grant-RVD	13,613	0	0	0	0	0
A00682-USPS Legal-RVD	52,751	0	0	0	0	0
Real Estate Disposition						
A00286-Union Station-RVD	75,000	0	0	0	0	0
A00288-Centennial Mills-RVD	125,000	0	375,000	0	0	0
A00293-Old Fire Station Mgmt-RVD	205,000	0	0	0	0	0
Redevelopment Strategy						
A00038-Superfund-RVD	79,200	185,600	0	0	0	0
A00276-Post Office-RVD	133,840	0	0	0	0	0
A00279-Broadway Corridor-RVD	310,924	0	0	0	0	0
A00517-Old Town Action Plan Investments-RVD	12,066,092	0	0	0	0	0
A00687-OTAP-PI-RD	0	272,000	0	0	0	0
Redevelopment Grants						
A00390-Community Livability Grant-RVD	320,000	0	0	0	0	0
A00497-Prosperity Investment Program (PIP) Grant-RVD	615,217	0	0	0	0	0
Property Redevelopment Total	41,572,476	5,222,657	2,488,339	2,126,943	2,211,381	2,251,642
Total Program Expenditures	45,314,935	11,172,696	3,238,894	2,877,503	2,961,946	3,001,642
Personnel Services	474,176	1,341,053	1,500,000	914,716	550,000	247,788
Total Fund Expenditures	45,789,111	12,513,749	4,738,894	3,792,219	3,511,946	3,249,430
Interfund Transfers - Indirect Charges	5,630,174	1,793,987	2,017,821	1,265,177	797,442	408,814
Contingency	11,921,541	10,686,079	12,581,435	9,938,015	8,146,439	6,836,585
Total Fund Requirements	63,340,826	24,993,815	19,338,150	14,995,411	12,455,827	10,494,829