

**Financial Summary
Forecast**

<u>Convention Center TIF Fund</u>	<u>Revised FY 2023-24</u>	<u>Adopted FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>	<u>Forecast FY 2027-28</u>	<u>Forecast FY 2028-29</u>
Resources						
Beginning Fund Balance	3,312,588	2,029,103	1,505,016	867,831	681,227	576,375
Revenue						
Interest on Investments	66,252	48,307	0	0	0	0
Loan Collections	240,104	0	0	0	0	0
Rent and Property Income	3,723,789	3,631,239	3,678,789	1,472,789	1,472,789	1,472,789
Transfers In	800,000	0	0	0	0	0
Total Revenue	4,830,145	3,679,546	3,678,789	1,472,789	1,472,789	1,472,789
Total Resources	8,142,733	5,708,649	5,183,805	2,340,620	2,154,016	2,049,164
Requirements						
Administration						
A00027-Debt Management-CNV	2,500	2,500	2,500	0	0	0
Administration Total	2,500	2,500	2,500	0	0	0
Property Redevelopment						
Real Estate Management						
A00306-910 NE MLK Building-CNV	69,176	67,771	69,549	71,169	73,265	75,228
A00307-Firm B&K Car Rental-CNV	0	0	0	0	29,239	29,239
A00308-Metro Park-CNV	5,000	0	0	0	0	0
A00309-Inn at Conv Ctr Mgmt-CNV	2,656,199	2,195,701	2,195,701	0	0	0
A00310-Convention Center Garage-CNV	1,361,898	1,355,691	1,357,549	1,357,549	1,359,462	1,359,462
A00319-Festival Parking Lot-CES	0	675	675	675	675	675
Real Estate Predevelopment						
A00309-Inn at Conv Ctr Mgmt-CNV	1,294,000	0	0	0	0	0
A00584-100 Multnomah-CNV	13,000	0	0	0	0	0
Redevelopment Strategy						
A00437-Hotel Garage-CVN	90,270	0	0	0	0	0
Redevelopment Grants						
A00775-Percent of Arts Grants-OCC	0	306,820	0	0	0	0
Property Redevelopment Total	5,489,543	3,926,658	3,623,474	1,429,393	1,462,641	1,464,604
Total Program Expenditures	5,492,043	3,929,158	3,625,974	1,429,393	1,462,641	1,464,604
Personnel Services	125,606	230,907	300,000	100,000	50,000	50,000
Total Fund Expenditures	5,617,649	4,160,065	3,925,974	1,529,393	1,512,641	1,514,604
Interfund Transfers - Indirect Charges	495,981	308,895	390,000	130,000	65,000	65,000
Contingency	2,029,103	1,239,689	867,831	681,227	576,375	469,560
Total Fund Requirements	8,142,733	5,708,649	5,183,805	2,340,620	2,154,016	2,049,164