

**Financial Summary
Forecast**

<u>Lents Town Center TIF Fund</u>	<u>Revised FY 2023-24</u>	<u>Adopted FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>	<u>Forecast FY 2027-28</u>	<u>Forecast FY 2028-29</u>
Resources						
Beginning Fund Balance	45,064,074	11,828,093	671,549	300,703	344,945	424,562
Revenue						
Interest on Investments	901,281	185,282	99,487	55,609	92,120	310,193
Loan Collections	289,333	0	0	0	0	0
TIF - Short Term Debt	2,235,762	0	0	0	0	0
Rent and Property Income	140,000	0	0	0	0	0
Reimbursements	24,329	22,570	23,248	23,945	24,663	24,663
Total Revenue	3,590,705	207,852	122,735	79,554	116,783	334,856
Total Resources	48,654,779	12,035,945	794,284	380,257	461,728	759,418
Requirements						
Administration						
A00029-Debt Management-LTC	56,494	56,500	0	0	0	0
Administration Total	56,494	56,500	0	0	0	0
Economic Development						
Business Advancement & Traded Sector						
A00380-Lean Manufacturing-LTC	16,000	10,000	0	0	0	0
Community Economic Development						
A00121-Community Development-LTC	93,500	0	0	0	0	0
Business Lending						
A00208-BL -General-LTC	205,000	0	0	0	0	0
Economic Development Total	314,500	10,000	0	0	0	0
Housing						
A00170-Affordable Housing-LTC	2,221,056	5,357,892	0	0	0	0
Housing Total	2,221,056	5,357,892	0	0	0	0
Property Redevelopment						
Commercial Property Lending						
A00365-CPRL-General-LTC	10,400,000	0	0	0	0	0
Real Estate Management						
A00325-Lents Little Lge Fld-LTC	25,047	37,620	0	0	0	0
A00329-MetroAuto Bldg & Lot-LTC	30,454	31,965	33,581	35,312	37,166	38,416
A00330-ArchctctronPrdctBldg-LTC	53,682	31,470	0	0	0	0
A00554-Dagel Triangle-LTC	15,773	14,795	0	0	0	0
A00557-Tate Lot-LTC	16,923	14,108	0	0	0	0
Redevelopment Grants						
A00130-Community Livability Grant-LTC	910,945	0	0	0	0	0
A00501-Prosperity Investment Program (PIP) Grant-LTC	1,110,367	0	0	0	0	0
A00672-Repair Grant-LTC	0	750,000	0	0	0	0
A00697-9101 ACTGrant-LTC	0	3,500,000	0	0	0	0
Property Redevelopment Total	12,563,191	4,379,958	33,581	35,312	37,166	38,416
Total Program Expenditures	15,155,241	9,804,350	33,581	35,312	37,166	38,416
Personnel Services						
Personnel Services	214,841	651,150	200,000	0	0	0
Total Fund Expenditures	15,370,082	10,455,500	233,581	35,312	37,166	38,416
Interfund Transfers - Indirect Charges						
Interfund Transfers - Indirect Charges	1,456,604	871,073	260,000	0	0	0
Interfund Transfers - Cash Transfers						
Interfund Transfers - Cash Transfers	20,000,000	0	0	0	0	0
Contingency						
Contingency	11,828,093	709,372	300,703	344,945	424,562	721,002
Total Fund Requirements	48,654,779	12,035,945	794,284	380,257	461,728	759,418