

**Financial Summary  
Forecast**

<u>Interstate Corridor TIF Fund</u>	Revised FY 2023-24	Adopted FY 2024-25	Forecast FY 2025-26	Forecast FY 2026-27	Forecast FY 2027-28	Forecast FY 2028-29
<b>Resources</b>						
Beginning Fund Balance	85,920,833	75,770,977	31,678,139	11,458,267	2,824,617	1,269,674
<b>Revenue</b>						
Interest on Investments	1,718,417	1,586,866	620,977	180,656	24,781	0
Loan Collections	181,027	0	0	0	0	0
TIF - Short Term Debt	28,806,165	0	0	0	0	0
TIF - Long Term Debt	0	2,543,090	0	0	0	0
Rent and Property Income	242,334	427,159	659,290	663,977	546,623	551,595
Reimbursements	139,117	205,007	205,767	206,551	149,297	149,297
<b>Total Revenue</b>	<b>31,087,060</b>	<b>4,762,122</b>	<b>1,486,034</b>	<b>1,051,184</b>	<b>720,701</b>	<b>700,892</b>
<b>Total Resources</b>	<b>117,007,893</b>	<b>80,533,099</b>	<b>33,164,173</b>	<b>12,509,451</b>	<b>3,545,318</b>	<b>1,970,566</b>
<b>Requirements</b>						
<b>Administration</b>						
A00030-Debt Management-ISC	101,880	102,110	69,800	0	0	0
A00729-EDPA2 Litigation-ISC	65,000	0	0	0	0	0
<b>Administration Total</b>	<b>166,880</b>	<b>102,110</b>	<b>69,800</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Economic Development</b>						
<b>Business Advancement &amp; Traded Sector</b>						
A00381-Lean Manufacturing-ISC	10,188	0	0	0	0	0
<b>Community Economic Development</b>						
A00122-Community Development-ISC	130,338	0	0	0	0	0
A00106-NPI & Main St Network-ISC	100,000	75,000	75,000	75,000	75,000	75,000
<b>Business Lending</b>						
A00209-BL -General-ISC	200,000	200,000	400,000	200,000	200,000	0
<b>Economic Development Total</b>	<b>440,526</b>	<b>275,000</b>	<b>475,000</b>	<b>275,000</b>	<b>275,000</b>	<b>75,000</b>
<b>Housing</b>						
A00171-Affordable Housing-ISC	18,437,697	23,892,121	16,511,167	0	0	0
A00516-Home Repair Loan (Goal 3)-ISC	600,000	0	0	0	0	0
A00746-Downpayment Assist Prog (Goal3)-ISC	1,200,000	0	0	0	0	0
<b>Housing Total</b>	<b>20,237,697</b>	<b>23,892,121</b>	<b>16,511,167</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Property Redevelopment</b>						
<b>Commercial Property Lending</b>						
A00341-Prpty Acquisition Loan-Goal 1-ISC	0	2,000,000	0	0	0	0
A00366-Prpty Dev Large Loan (Goal 1)-ISC	4,884,752	2,300,000	0	0	0	0
A00527-Tenant Improv PIP Match (Goal 2)-ISC	100,000	536,000	0	0	0	0
A00735-Prpty Dev Small Loan PIP Match (Goal 1)-ISC	100,000	590,000	0	0	0	0
A00745-Cultural Business Hub (Goal 5)-ISC	0	1,000,000	1,500,000	1,000,000	1,000,000	0
<b>Real Estate Management</b>						
A00333-MLK Alberta-ISC	294,707	299,856	301,517	301,517	0	0
A00335-Nelson Bldg-Indust-ISC	106,684	138,602	138,602	151,011	155,899	155,899
A00336-Spar-Tek Building-ISC	61,980	65,268	70,020	75,195	80,831	80,831
A00338-3620 NE MLK Prkng-ISC	25,020	25,020	24,993	0	0	0
A00515-MLK Heritage Markers-ISC	118,409	78,409	0	0	0	0
A00552-Albina Triangle Garage-GTW	14,454	14,454	14,454	0	0	0
<b>Redevelopment Strategy</b>						
A00515-MLK Heritage Markers-ISC	400	0	0	0	0	0
A00532-Williams and Russell-ISC	402,305	10,000,000	0	0	0	0
A00779-Property Redevelopment-ISC	0	0	0	6,200,000	0	0
<b>Redevelopment Grants</b>						
A00131-Community Livability Grant (Goal 4)-ISC	1,108,107	300,000	0	0	0	0
A00502-Prosperity Investment Program Small Scale Grant (Goal 1)-ISC	702,183	0	0	0	0	0
A00734-Prosperity Investment Program Large Scale Grant (Goal 1)-ISC	225,000	0	0	0	0	0
A00736-Prosperity Investment Program Grant (Goal 2)-ISC	225,000	0	0	0	0	0
A00737-Affordable Commercial Space (Goal2)-ISC	1,000,000	4,250,000	0	0	0	0
A00774-Percent of Arts Grants-ISC	0	21,803	0	0	0	0
<b>Property Redevelopment Total</b>	<b>9,369,001</b>	<b>21,619,412</b>	<b>2,049,586</b>	<b>7,727,723</b>	<b>1,236,730</b>	<b>236,730</b>
<b>Total Program Expenditures</b>	<b>30,214,104</b>	<b>45,888,643</b>	<b>19,105,553</b>	<b>8,002,723</b>	<b>1,511,730</b>	<b>311,730</b>
<b>Personnel Services</b>						
	853,111	1,299,327	1,170,353	772,111	373,914	275,762
<b>Total Fund Expenditures</b>	<b>31,067,215</b>	<b>47,187,970</b>	<b>20,275,906</b>	<b>8,774,834</b>	<b>1,885,644</b>	<b>587,492</b>
<b>Interfund Transfers - Indirect Charges</b>						
	2,169,701	1,738,168	1,430,000	910,000	390,000	260,000
<b>Interfund Transfers - Cash Transfers</b>						
	8,000,000	0	0	0	0	0
<b>Contingency</b>						
	75,770,977	31,606,961	11,458,267	2,824,617	1,269,674	1,123,074
<b>Total Fund Requirements</b>	<b>117,007,893</b>	<b>80,533,099</b>	<b>33,164,173</b>	<b>12,509,451</b>	<b>3,545,318</b>	<b>1,970,566</b>