

**Financial Summary
Forecast**

Gateway Reg Center TIF Fund	Revised FY 2023-24	Adopted FY 2024-25	Forecast FY 2025-26	Forecast FY 2026-27	Forecast FY 2027-28	Forecast FY 2028-29
Resources						
Beginning Fund Balance	20,476,684	15,865,745	8,931,426	9,074,435	7,946,019	6,462,042
Revenue						
Interest on Investments	409,534	372,569	211,746	268,596	235,808	538,209
Loan Collections	31,845	0	0	0	0	0
TIF - Short Term Debt	4,128,507	3,633,546	3,875,660	4,122,915	4,369,473	4,600,626
TIF - Long Term Debt	0	22,000,000	8,314,469	0	0	0
Rent and Property Income	83,922	105,074	149,498	193,897	238,303	238,303
Reimbursements	9,163	17,172	34,344	51,516	68,688	68,688
Total Revenue	4,662,971	26,128,361	12,585,717	4,636,924	4,912,272	5,445,826
Total Resources	25,139,655	41,994,106	21,517,143	13,711,359	12,858,291	11,907,868
Requirements						
Administration						
A00031-Debt Management-GTW	36,439	36,440	36,440	0	0	0
Administration Total	36,439	36,440	36,440	0	0	0
Economic Development						
Business Advancement & Traded Sector						
A00382-Lean Manufacturing-GTW	30,000	10,000	0	0	0	0
Business Lending						
A00210-BL -General-GTW	500,000	0	0	0	0	0
Economic Development Total	530,000	10,000	0	0	0	0
Housing						
A00172-Affordable Housing-GTW	4,722,482	2,589,198	5,051,831	1,284,091	1,000,000	1,000,000
Housing Total	4,722,482	2,589,198	5,051,831	1,284,091	1,000,000	1,000,000
Infrastructure						
Parks						
A00252-Gateway Park Project-GTW	1,440	0	0	0	0	0
Transportation						
A00590-Trans. Improvements-GTW	0	1,750,000	1,750,000	0	2,000,000	0
Infrastructure Total	1,440	1,750,000	1,750,000	0	2,000,000	0
Property Redevelopment						
Commercial Property Lending						
A00367-CPRL-General-GTW	0	10,000,000	0	0	0	0
A00526-Halsey 106 CPRL-GTW	0	25,000	50,000	75,000	75,000	50,000
A00784-Infill Housing Loan-GTW	0	1,250,000	1,500,000	1,500,000	0	0
Real Estate Management						
A00555-Gateway Parking Lot-GTW	275,000	250,000	0	0	0	0
A00588-Halsey 106 Com Condo-GTW	86,907	66,249	66,249	66,249	66,249	66,249
Real Estate Acquisition						
A00588-Halsey 106 Com Condo-GTW	85,007	0	0	0	0	0
A00542-102nd & Pacific-GTW	0	11,000,000	0	0	0	0
Real Estate Predevelopment						
A00555-Gateway Parking Lot-GTW	0	0	0	0	0	7,000,000
A00588-Halsey 106 Com Condo-GTW	830,297	3,000,000	0	0	0	0
Redevelopment Strategy						
A00346-Project Development-GTW	0	350,000	0	0	0	0
A00347-Public Outreach-GTW	5,000	0	0	0	0	0
A00785-DDSD Property Activation-GTW	0	0	1,500,000	0	0	0
Redevelopment Grants						
A00132-Community Livability Grant-GTW	450,000	220,000	300,000	300,000	300,000	300,000
A00503-Prosperity Investment Program (PIP) Grant-GTW	153,150	170,000	255,000	330,000	330,000	330,000
A00778-Affordable Commercial Tenanting-GTW	0	300,000	600,000	600,000	900,000	900,000
A00789-De Rose SAG-GTW	0	400,000	0	0	0	0
Property Redevelopment Total	1,885,361	27,031,249	4,271,249	2,871,249	1,671,249	8,646,249
Total Program Expenditures	7,175,722	31,416,887	11,109,520	4,155,340	4,671,249	9,646,249
Personnel Services						
Personnel Services	364,251	527,199	579,647	700,000	750,000	800,000
Total Fund Expenditures	7,539,973	31,944,086	11,689,167	4,855,340	5,421,249	10,446,249
Interfund Transfers - Indirect Charges						
Interfund Transfers - Indirect Charges	733,937	705,258	753,541	910,000	975,000	1,040,000
Interfund Transfers - Cash Transfers						
Interfund Transfers - Cash Transfers	1,000,000	0	0	0	0	0
Contingency						
Contingency	15,865,745	9,344,762	9,074,435	7,946,019	6,462,042	421,619
Total Fund Requirements	25,139,655	41,994,106	21,517,143	13,711,359	12,858,291	11,907,868