

**Financial Summary
Forecast**

| <u>Cully TIF Fund</u> | <u>Revised FY 2023-24</u> | <u>Adopted FY 2024-25</u> | <u>Forecast FY 2025-26</u> | <u>Forecast FY 2026-27</u> | <u>Forecast FY 2027-28</u> | <u>Forecast FY 2028-29</u> |
|--|-------------------------------|-------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| Resources | | | | | | |
| Beginning Fund Balance | 0 | 26,550 | 120,059 | -2 | -2 | -2 |
| Revenue | | | | | | |
| Interest on Investments | 0 | 2,055 | 0 | 0 | 0 | 0 |
| TIF - Short Term Debt | 226,550 | 1,284,529 | 1,865,156 | 2,463,201 | 3,079,188 | 3,119,250 |
| TIF - Long Term Debt | 0 | 0 | 0 | 0 | 17,000,000 | 0 |
| Total Revenue | 226,550 | 1,286,584 | 1,865,156 | 2,463,201 | 20,079,188 | 3,119,250 |
| Total Resources | 226,550 | 1,313,134 | 1,985,215 | 2,463,199 | 20,079,186 | 3,119,248 |
| Requirements | | | | | | |
| Economic Development | | | | | | |
| Community Economic Development | | | | | | |
| A00733-Community Economic Development | 60,500 | 60,500 | 60,500 | 60,500 | 60,500 | 0 |
| Economic Development Total | 60,500 | 60,500 | 60,500 | 60,500 | 60,500 | 0 |
| Housing | | | | | | |
| A00732-Affordable Housing-CUL | 30,000 | 475,892 | 674,337 | 930,236 | 8,843,811 | 1,300,000 |
| A00733-Community Development-CUL | 49,500 | 49,500 | 49,500 | 49,500 | 49,500 | 49,500 |
| Housing Total | 79,500 | 525,392 | 723,837 | 979,736 | 8,893,311 | 1,349,500 |
| Property Redevelopment | | | | | | |
| Redevelopment Strategy | | | | | | |
| A00731-Project Development-CUL | 0 | 90,866 | 75,380 | 298,465 | 9,737,594 | 389,750 |
| Redevelopment Grants | | | | | | |
| A00771-Prosperity Investment Program (PIP) Grant-CUL | 0 | 89,500 | 89,500 | 89,500 | 89,500 | 0 |
| Property Redevelopment Total | 0 | 180,366 | 164,880 | 387,965 | 9,827,094 | 389,750 |
| Total Program Expenditures | 140,000 | 766,258 | 949,217 | 1,428,201 | 18,780,905 | 1,739,250 |
| Personnel Services | 60,000 | 121,620 | 300,000 | 450,000 | 564,471 | 600,000 |
| Total Fund Expenditures | 200,000 | 887,878 | 1,249,217 | 1,878,201 | 19,345,376 | 2,339,250 |
| Interfund Transfers - Indirect Charges | 0 | 162,697 | 390,000 | 585,000 | 733,812 | 780,000 |
| Interfund Transfers - Cash Transfers | 0 | 150,000 | 346,000 | 0 | 0 | 0 |
| Contingency | 26,550 | 112,559 | -2 | -2 | -2 | -2 |
| Total Fund Requirements | 226,550 | 1,313,134 | 1,985,215 | 2,463,199 | 20,079,186 | 3,119,248 |