

PROSPER PORTLAND
PROPOSED BUDGET
FY24-25



PROSPER
PORTLAND

Building an Equitable Economy

Proposed Budget FY 2024-25



PROSPER
PORTLAND

Prosper Portland
220 NW Second Avenue, Suite 200
Portland, OR 97209
(503) 823-3200

**Prosper Portland
FY 2024-25 Proposed Budget**

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Budget Message from Kimberly Branam Executive Director

To Members of the Prosper Portland Board of Commissioners and Portland City Council:

Prosper Portland focuses on creating economic growth and opportunity toward a future in which Portland is more globally competitive, equitable, and prosperous. [Advance Portland: A Call to Action for Inclusive Economic Growth](#), adopted by City Council in April 2023, establishes a focused plan to collectively deliver inclusive and sustainable economic growth. Shortly after adoption of Advance Portland, the Prosper Portland Board of Commissioners approved an update to the agency's Financial Sustainability Plan to i) adjust for impacts of the COVID pandemic and ii) incorporate budgetary changes tied to the conclusion of most tax increment finance (TIF) districts between 2020 and 2025 and return of funds to the City. The updated Financial Sustainability Plan provides a clear path toward funding the programs, priorities, and policies necessary to implement elements of Advance Portland being led by Prosper Portland.

Prosper Portland's fiscal year (FY) 2024-25 Proposed Budget prioritizes implementation of Advance Portland and aligns with the Financial Sustainability Plan. The inclusion of returning TIF General Fund resources together with existing ongoing General Fund, Community Development Block Grant (CDBG), and Cannabis Tax Funds provides the foundation to support operations as the current generation of TIF districts conclude; expands programming to launch the Office of Small Business; and broadens citywide lending programs to meet the needs of small businesses and to develop new middle-income housing development. Additional resources allocated from the Portland Clean Energy Fund (PCEF) enable new loans, grants, and technical assistance supporting small businesses and commercial development that further both Advance Portland and the Climate Investment Plan priorities.

The FY 2024-25 Proposed Budget deploys the final resources for projects and programs in concluding TIF districts while finalizing work with stakeholders to bring forward new, potential TIF districts to support Inclusive development and affordable housing resources in the Central City and East Portland for the next 30 years.

FY 2024-25 BUDGET OVERVIEW

Prosper Portland's FY 2024-25 Proposed Budget totals \$208 million in expenditures and 105 positions, up from 98 positions in FY 2023-24. The Proposed Budget is currently balanced using 1) the latest updates on projects and programs and resources from TIF district community action plans, 2) constrained General Fund, Recreational Cannabis Tax Funds, and CDBG funds 3) the Returning TIF Decision Package, and 4) updated estimates for loan portfolio and property income revenues.

In total, the budget includes \$17.3 million in ongoing, one-time, and Returning TIF General Fund resources, \$4.6 million in Recreational Cannabis Tax Fund resources, \$137 million for TIF district spending and \$5.1 million in federal grant and other resources. All remaining American Rescue Plan Act (ARPA) funds supporting economic support for small businesses, events and workforce development will be spent by December 31, 2024.

The FY 2024-25 Proposed Budget incorporates the Returning TIF Decision Package and transitions a significant portion of funding for programs and operations from expiring TIF districts to new Returning TIF General Fund resources. Specifically, the Returning TIF Decision Package directs \$2.6 million to fund the full cost of current

citywide economic development programs; \$3 million to deliver \$45 million in financial assistance and investment outside of TIF districts, small business tenanting and leasing assistance, and ongoing loan and asset management; and \$2 million for a total of seven positions across the previously one-time supported Office of Events and Film and the newly established Small Business Office.

The Proposed Budget also incorporates an additional \$1.9 million in funding that is included in the Mayor's Proposed Budget. The funding includes:

- \$1 million in one-time funding to support the Office of Events and Film with an additional position, and resources to support events and activities through FY 2024-25,
- \$200 thousand in additional one-time resources to implement the Small Business Office,
- \$500 thousand in one-time funding for additional repair grants to support small businesses and,
- \$200 thousand in ongoing funding for a position to engage with large scale, public private real estate projects outside of established TIF districts.

FY 2024-25 BUDGET ALIGNMENT TO ADVANCE PORTLAND

Prosper Portland's General Fund, Cannabis Tax Fund, CDBG, and Enterprise Zone Funds, along with remaining ARPA funds, provide critical citywide resources to work toward the goals of Advance Portland. In total, \$28 million of these resources are aligned to the Advance Portland objectives in the following ways:

- **Propel Inclusive Economic Growth & Innovation** through traded sector business retention, expansion, and recruitment, Enterprise Zones, international trade development, and film recruitment and navigation through the Office of Events and Film.
- **Support BIPOC Entrepreneurs to Start, Scale and Innovate** through creating the new Office of Small Business (which includes and builds on the Small Business Hub and Inclusive Business Resource Network), Reimagine Oregon Economic Opportunity Grant Fund, Mercatus BIPOC Business Registry, small business repair and stabilization grants, and My People's Market.
- **Foster a Vibrant Central City & Neighborhood Commercial Districts** through the Neighborhood Prosperity Network, partnership with Venture Portland, funding to explore new TIF districts in East Portland and the Central City, events navigation and activations through the Office of Events and Film and preserving affordable ground commercial space at The Fairfield.
- **Connect Portlanders to High Quality Jobs** through youth and adult workforce development programs serving culturally and geographically diverse populations across Portland and initiatives like Portland Means Progress.

TIF districts will support significant projects in FY 2024-25 as many existing districts conclude. Three districts, North Macadam, Gateway and the City's newest district, Cully, will continue to receive new tax increment proceeds, while all other districts (South Park Blocks, Oregon Convention Center, River District, Central Eastside, Interstate, and Lents) will be sunsetting, and concluding as final TIF district proceeds are spent. TIF district resources and action plans are aligned to the Advance Portland objectives in the following ways:

- **Foster a Vibrant Central City** through the Old Town Action Plan; Broadway Corridor; OMSI Master Plan; and South Waterfront/North Macadam TIF district investments in infrastructure to unlock new mixed-use, mixed-income development.

- **Foster Vibrant Neighborhood Commercial Districts** through the N/NE Community Development Initiative Action Plan and the Williams & Russell project; the Lents Action Plan and related development at SE 92nd and Harold; the Gateway Action Plan and anticipated infrastructure improvements and related development at NE 102nd and Pacific; as well as community livability grants and small business grants and loans along key corridors. The Cully Action Plan will be completed and launched.
- **Support BIPOC Entrepreneurs to Start, Scale and Innovate** through business lending programs which can be scaled citywide through the Strategic Investment Fund as TIF districts close out; affordable commercial tenanting at projects like The Nick Fish, Lents Commons, Alberta Commons, and the Fairfield; via small business grants, and investments of the Construction Equity Fund.
- **Connecting Portlanders to High Quality Jobs** through major projects like infrastructure improvements and affordable housing development at Broadway Corridor and other public private partnerships, traded sector business loans and grants for capital improvements in key job centers like the Central Eastside, and longer-term impacts through the Construction Equity Fund and related outcomes.

BUDGET PROCESS

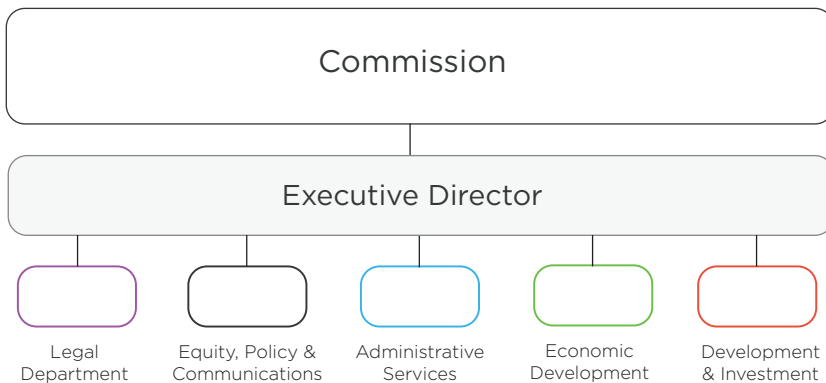
Prosper Portland staff reviewed the FY 2024-25 Draft Budget with its 14-member Community Budget Committee (CBC), which met three times over the course of the budget cycle and whose members represent a diverse array of geographic, industry-sector and community stakeholders. The Prosper Portland Board held a work session on February 1, 2024, to review General Fund programming and TIF district spending plans that were incorporated into the Requested Budget. The Requested Budget became part of the overall Requested Budget submitted by the Community Development Service group with the budgets for the Bureau of Planning and Sustainability, Portland Housing Bureau, and Bureau of Development Services and presented to the Portland City Council on February 13, 2024. Staff also reviewed specific TIF district Requested Budgets with community and neighborhood organizations to receive input. The CBC letter and a summary of TIF district budget outreach is included in the Budget Process section of the Adopted Budget. These partnerships will continue to shape economic development priorities in FY 2024-25.

About Prosper Portland

Prosper Portland creates economic growth and opportunity for Portland. Our vision is to make Portland one of the most globally competitive, healthy, and equitable cities in the world by investing in job creation, encouraging broad economic prosperity, and fostering great places throughout the city. We aspire to be a workplace of choice with passionate staff excelling in an open and empowering environment and sharing a commitment to our collective success.

Guided by Advance Portland, a citywide strategic plan for inclusive economic development, Prosper Portland is committed to growing quality jobs, advancing opportunities for prosperity, creating vibrant neighborhoods and communities, and collaborating with partners to create an equitable city, with prosperity shared by Portlanders of all colors, incomes and neighborhoods.

The agency uses its resources to focus public attention in specific areas of the city, which helps Portland realize capital projects, commercial growth, and small business expansion within 11 tax increment finance districts. It also carries out a comprehensive range of economic development programs that support small business, improve access to workforce training, manage events and activations, and create jobs for all Portland residents across the city. The agency is headed by an executive director who reports to a five member, volunteer Board of Commissioners appointed by the mayor and approved by City Council. The Board is authorized by City Charter to administer the business activities of the agency.



Comissioners



Gustavo J. Cruz, Jr.
Commission Chair



Marcelino Alvarez
Commissioner



William Myers
Commissioner



Michi Slick
Commissioner

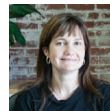


Serena Stoudamire Wesley
Commissioner

Leadership



Kimberly Branam
Executive Director



Lisa Abuaf
Director of
Development
& Investment



Shea Flaherty Betin
Director of
Economic Development



Qur'an Folsom
Chief Administrative
Officer

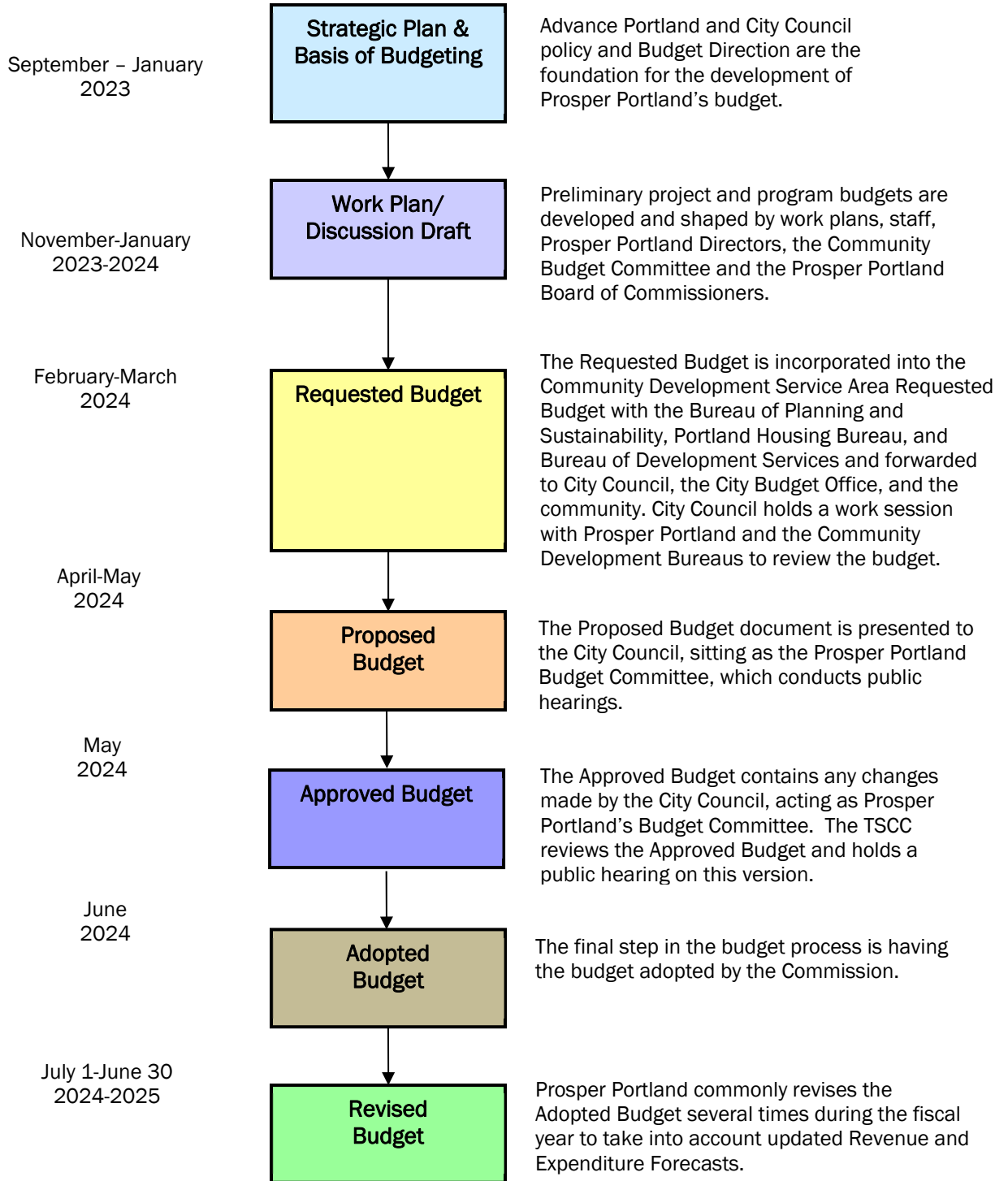


Chabre Vickers
Director of
Equity, Policy
& Communications



Hope Whitney
General Counsel

Budget Process



Committee Members

- Bryson Davis** Williams & Russell Project Working Group
- Carolyn Holcomb** Central Eastside Industrial Council
- Corky Collier** Columbia Corridor Association
- Elaine Hsieh** Technology Association of Oregon
- Erica Bjerning** Foster Powell Business Association
- James Paulson** Worksystems, Inc.
- Jonathan Cohen** Old Town Community Association
- Justice Rajee** Reimagine Oregon
- Kari Naone** TiE Oregon
- Michael Harper** N/NE Leadership Committee
- Michael Harrison** Oregon Health & Science University
- Oscar Arana** Native American Youth and Family Center
- Owen Ronchelli** Go Lloyd
- Stephen Green** Business for a Better Portland

February 9, 2024

Kimberly Branam
Executive Director
Prosper Portland

We, the members of the Prosper Portland Community Budget Committee (Committee), are pleased to submit this letter to accompany submission of the Prosper Portland Requested Budget for fiscal year (FY) 2024-25.

Process

The Committee met three times from December 2023 through January 2024 to discuss priorities for the upcoming fiscal year and Mayor Wheeler’s budget guidance. Unlike prior years, when we have discussed decision packages, the budget guidance this cycle required us to focus solely on reductions to base budgets and ongoing program offers.

Base Budget Cuts

Staff shared Mayor Wheeler’s budget direction and the Committee understands the direction and implications of the mandatory five percent cut to Prosper Portland’s ongoing General Fund budget. More recently, the Committee was made aware that Prosper Portland must also address a 22 percent ongoing cut to the Cannabis Business Tax Fund budget. Staff provided two scenarios to address reductions to both funds, in addition to a cut in Federal Community Development Block Grant funds that are allocated to workforce development, representing a seven percent reduction to the overall operational budget.

The Committee had a robust discussion about both scenarios; staff presented a third option listed as ‘Scenario C (Preferred)’ [here](#) that was somewhat of a compromise, meeting several objectives including:

- **Balancing cuts** across programs and providers
- Maintaining commitments outlined in the **Advance Portland strategy**
- Importance of maintaining two **Small Business Liaison** positions during City government transition
- **Avoid cutting too deep** into existing Inclusive Business Resource Network contracts
- Willingness to **share the budget cut** across funded organizations

In addition, the Committee noted potential sources to backfill cuts (e.g., State of Oregon funding for the Office of Events and Films).

Tax Increment Finance Budgets

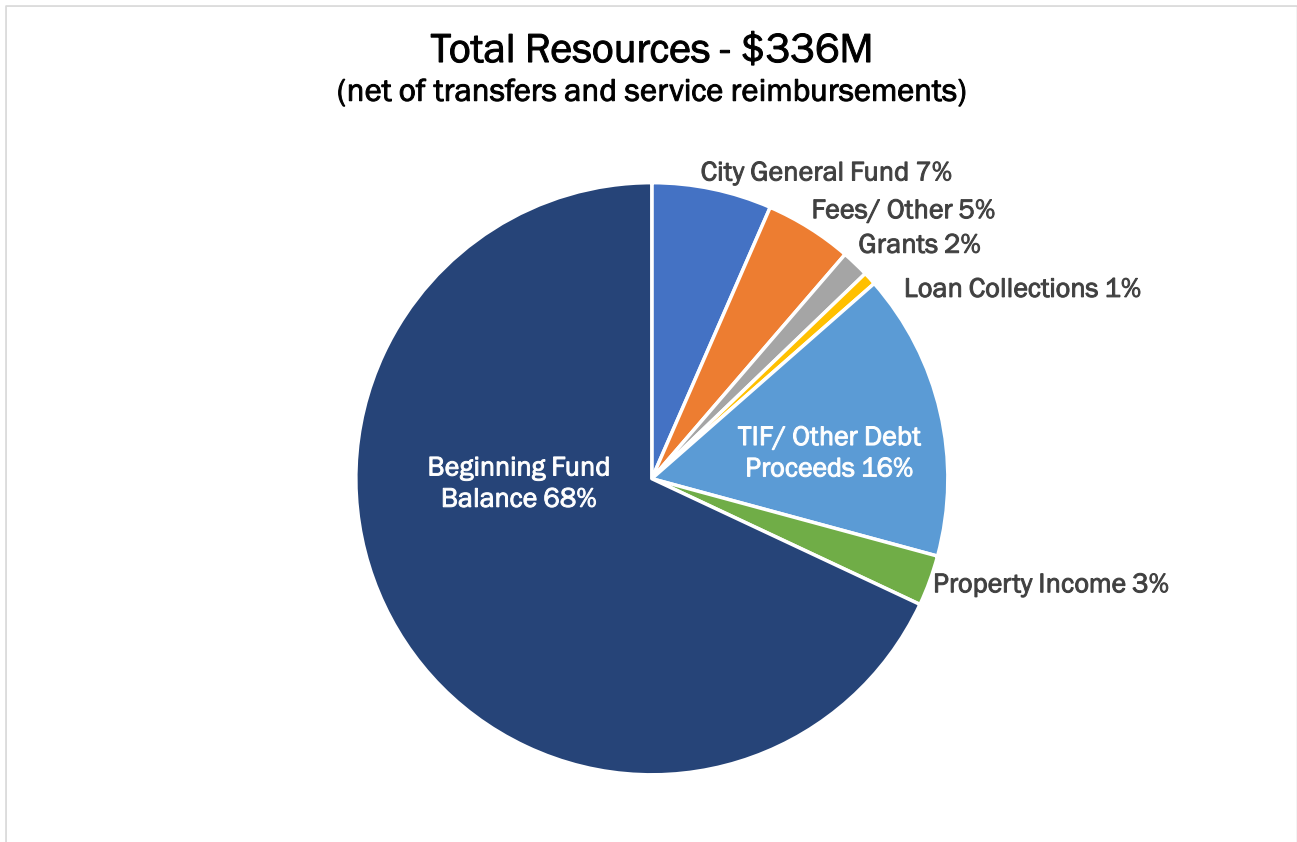
The Committee understands that most of the tax increment finance (TIF) budgets are guided by community action plans that have set budget allocations in accordance with local priorities, including the Old Town Action Plan, Lents Action Plan, Gateway Action Plan, and North/Northeast Community Development Initiative. From January through March, Prosper Portland relationship managers will partner with Committee members who represent geographic constituencies to discuss TIF district budget priorities and will report out on community feedback at the City Council work session in March.

We thank you for the opportunity to comment.

Financial Summary

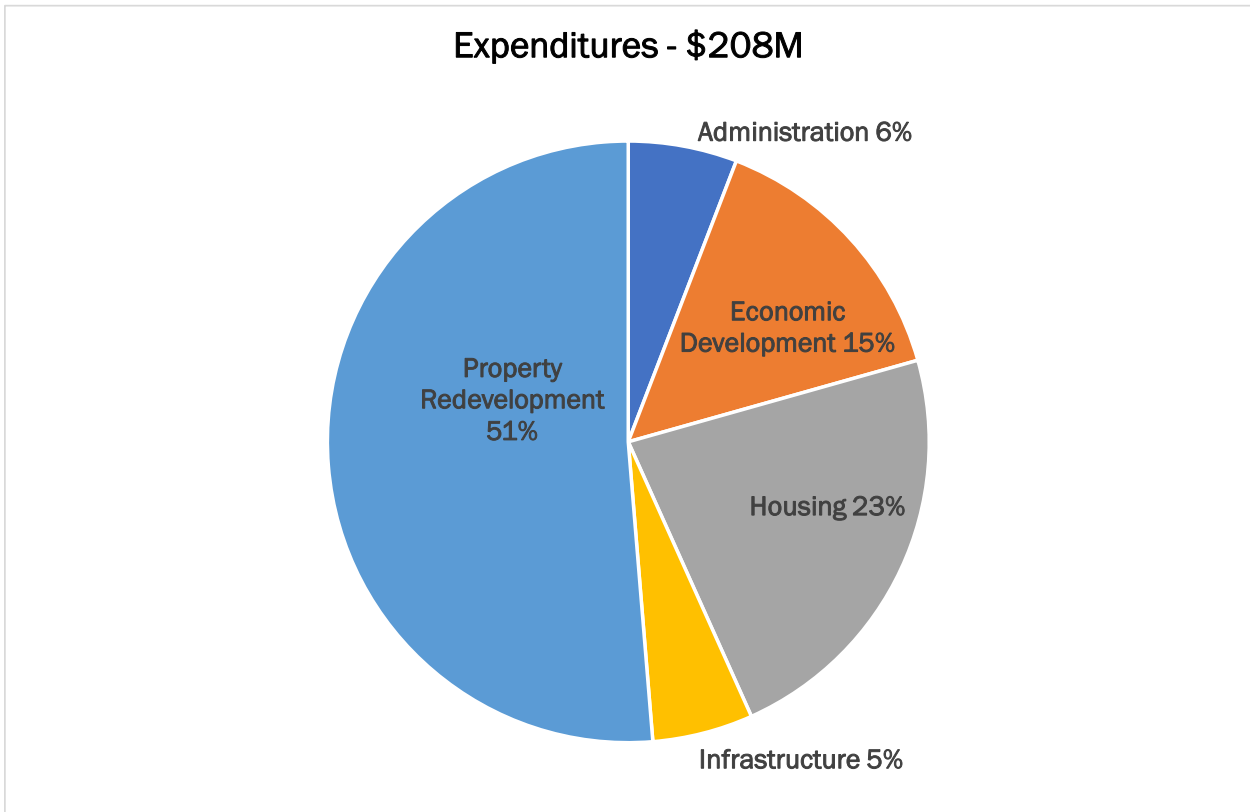
**Financial Summary
Total Resources**

	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
Total All Funds						
Resources						
Beginning Fund Balance	318,773,155	339,244,476	354,036,504	228,649,508	0	0
Revenue						
City General Fund & Cannabis Fund	9,545,373	16,735,217	23,329,381	21,992,149	0	0
Fees and Charges	2,394,808	11,354,468	4,482,507	12,671,348	0	0
Grants - Federal except HCD	3,255,504	5,505,030	10,564,593	2,000,000	0	0
Grants - HCD Contract	3,415,060	2,384,022	2,262,547	2,165,820	0	0
Grants - State & Local	243,440	68,375	100,000	910,445	0	0
Interest on Investments	1,831,520	5,349,017	6,862,889	2,938,622	0	0
Loan Collections	10,681,865	3,033,857	1,809,734	2,398,032	0	0
TIF Debt Proceeds	65,130,283	56,887,187	69,793,109	52,710,359	0	0
Miscellaneous	190,776	539,790	429,800	50,000	0	0
Property Income	4,936,551	5,887,205	9,433,360	9,351,925	0	0
Reimbursements	273,069	635,846	460,042	358,924	0	0
Service Reimbursements	15,029,300	14,915,400	17,481,561	11,445,029	0	0
Transfers In	1,988,502	7,947,172	66,847,937	14,263,041	0	0
Total Revenue	118,916,051	131,242,586	213,857,460	133,255,694	0	0
Total Resources	437,689,206	470,487,062	567,893,964	361,905,202	0	0



**Financial Summary
Total Requirements**

Total All Funds	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
Requirements						
Expenditures						
Administration	15,062,976	14,886,995	17,685,935	12,189,790	0	0
Economic Development	18,916,808	25,328,336	51,065,618	30,819,043	0	0
Housing	28,854,007	15,865,684	42,566,015	47,265,805	0	0
Infrastructure	1,022,177	497,331	8,650,645	11,278,792	0	0
Property Redevelopment	17,570,959	35,812,201	137,540,778	106,934,985	0	0
Debt Service	0	4,061,276	0	0	0	0
Total Expenditures	81,426,927	96,451,823	257,508,991	208,488,415	0	0
Transfers	17,017,802	22,862,574	84,329,498	25,708,070	0	0
Contingency	0	0	226,055,475	127,708,717	0	0
Ending Balance	339,244,477	351,172,665	0	0	0	0
Total Requirements	437,689,206	470,487,062	567,893,964	361,905,202	0	0



Financial Summary
Total Resources by Account

	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
Total All Funds						
Resources						
Beginning Fund Balance	318,773,155	339,244,476	354,036,504	228,649,508	0	0
Revenue						
City General Fund						
City General Fund	9,545,373	16,735,217	23,329,381	21,992,149	0	0
City General Fund Total	9,545,373	16,735,217	23,329,381	21,992,149	0	0
Federal & Other Grants						
Grants - Federal except HDC	3,255,504	5,505,030	10,564,593	2,000,000	0	0
Grants - HCD Contract	3,415,060	2,384,022	2,262,547	2,165,820	0	0
Grants - State & Local	243,440	68,375	100,000	910,445	0	0
Federal & Other Grants Total	6,914,004	7,957,427	12,927,140	5,076,265	0	0
Fees and Charges						
Application Fees and Dues	71,053	28,000	15,000	15,000	0	0
Loan Fees	47,939	44,917	0	0	0	0
Loan Late Charges	12,272	26,993	0	0	0	0
Loan NSF Charges	0	1,169	0	0	0	0
Other Contracts	2,263,544	11,253,389	4,467,507	12,656,348	0	0
Fees and Charges Total	2,394,808	11,354,468	4,482,507	12,671,348	0	0
Interest on Investments						
Interest-All Other	6,323	-5,370	0	0	0	0
Interest-City Investment Pool	1,825,197	5,354,387	6,862,889	2,938,622	0	0
Interest on Investments Total	1,831,520	5,349,017	6,862,889	2,938,622	0	0
Loan Collections						
Loans - Interest Earned	893,918	851,816	607,163	600,689	0	0
Loans - Principal Collection	9,787,947	2,182,041	1,202,571	1,797,343	0	0
Loan Collections Total	10,681,865	3,033,857	1,809,734	2,398,032	0	0
Miscellaneous						
In-Lieu Payments	50,295	0	0	0	0	0
Miscellaneous	128,450	189,790	429,800	50,000	0	0
WTHP Penalty	12,031	350,000	0	0	0	0
Miscellaneous Total	190,776	539,790	429,800	50,000	0	0
Property Income						
CAM Reimbursement	165,669	242,936	361,967	254,715	0	0
Tax Recovery	37,401	31,520	49,670	47,913	0	0
Insurance Recovery	15,212	89,494	18,405	36,296	0	0
Real Property Sales	0	169,004	2,000,000	1,300,000	0	0
Property sale principal, contract	40,491	44,857	42,564	53,096	0	0
Property sale interest, contract	22,775	23,682	20,702	15,415	0	0
Lease Rent	3,461,660	1,506,013	5,326,706	3,656,091	0	0
Lease Rent Abatements	-701,321	682,951	-966,375	-17,412	0	0
Permit Rent	16,367	19,374	21,309	18,520	0	0
Parking - Monthly	675,899	797,540	715,562	1,270,622	0	0
Parking - Daily	1,053,244	2,347,947	1,924,477	2,681,418	0	0
Property Mgmt Misc Income	367,436	295,837	348,415	374,175	0	0
Property Income Total	5,154,833	6,251,155	9,863,402	9,690,849	0	0
Reimbursements						
Reimbursements	54,787	271,896	30,000	20,000	0	0
Reimbursements - Total	54,787	271,896	30,000	20,000	0	0
Service Reimbursements						
Service Reimbursements	15,029,300	14,915,400	17,481,561	11,445,029	0	0
Service Reimbursements Total	15,029,300	14,915,400	17,481,561	11,445,029	0	0
TIF Proceeds						
Tax Increment - LT Debt Exempt	0	1,436,566	0	0	0	0
Tax Increment - LT Debt Non-Exempt	0	0	15,032,340	26,948,952	0	0
Tax Increment - ST Debt Non-Exempt	65,130,283	55,450,621	54,760,769	25,761,407	0	0
TIF Proceeds Total	65,130,283	56,887,187	69,793,109	52,710,359	0	0
Other Long Term Debt						
Budgeted Transfers						
Budgeted Transfers	1,988,502	7,947,172	66,847,937	14,263,041	0	0
Total Budgeted Transfers	1,988,502	7,947,172	66,847,937	14,263,041	0	0
Total Revenue	118,916,050	131,242,586	213,857,460	133,255,694	0	0
Total Resources	437,689,205	470,487,062	567,893,964	361,905,202	0	0

Financial Summary
Total Requirements by Account

Total All Funds	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
Personnel Services						
Salaries & Wages	9,904,674	10,854,750	12,234,272	13,036,496	0	0
Benefits & Taxes	5,435,589	5,760,548	7,504,705	7,970,354	0	0
Personnel Services Total	15,340,263	16,615,298	19,738,977	21,006,850	0	0
Materials and Services						
Service Contracts						
Prof Services Contracts	2,122,551	2,710,184	24,095,665	32,926,009	0	0
Language Services	5,286	15,043	0	1,500	0	0
IGA Prof Services Contracts	28,780,142	16,176,225	44,852,794	57,008,305	0	0
Temporary Services	118,649	272,550	90,000	0	0	0
Legal Expenses	102,217	138,819	281,591	21,355	0	0
Recruitment Services	46,227	101,534	40,750	50,000	0	0
Office Expense						
Printing & Graphics	18,255	38,267	147,470	14,016	0	0
General Office Expense	16,255	20,330	16,840	12,890	0	0
Memberships, Dues, & Certificat	8,695	16,338	11,935	15,315	0	0
Publications & Resource Mat'ls	19,861	25,234	19,275	22,993	0	0
Postage & Delivery	12,728	10,250	10,475	10,475	0	0
Organizational Memberships	22,132	26,248	33,250	17,240	0	0
Public Communications/Marketing						
Advertising & Publ Notices	78,415	494,949	85,000	80,000	0	0
Marketing - Resources Dev	9,820	7,519	22,074	12,794	0	0
Public Meeting Expenses	14,733	24,296	32,000	32,000	0	0
Public Meeting Food Expense	24	1,082	1,000	1,000	0	0
Special Events Expenses	277,215	472,859	10,550	12,800	0	0
Event Sponsorship	258,567	333,147	283,868	193,000	0	0
Special Event Food Expense	27,024	19,677	100,298	8,330	0	0
Utilities						
Communication Services	81,081	125,235	60,658	68,703	0	0
Utilities and Water	345,250	293,407	334,114	354,076	0	0
Gas	88,581	61,637	44,724	49,969	0	0
Electric	288,666	249,963	271,495	271,382	0	0
Garbage	45,175	39,034	35,000	6,115	0	0
Insurance						
Claims Expense	0	5,000	0	0	0	0
Insurance	379,428	63,082	377,519	453,023	0	0
Miscellaneous						
Affinity Group Support	0	3,100	11,945	10,000	0	0
Local Travel	3,074	4,514	9,050	4,350	0	0
Parking	4,010	19,321	17,825	18,370	0	0
Miscellaneous	14,791	32,428	12,750	12,550	0	0
Loan Processing						
Loan Documents	6,724	6,362	2,297	2,300	0	0
Loan Servicing Costs	0	85	0	0	0	0
Bank Fees and Charges						
DMC Admin Services	168,508	160,183	298,746	265,050	0	0
Bank Fees	14,197	4,577	0	20,000	0	0
Interest Expense - NonDebt	980,150	0	0	0	0	0
Prosper Portland Mgd Prop Exp						
Rents/Leases - Fac	779,828	1,025,863	1,021,650	1,064,618	0	0
Furniture Maintenance	1,140	100	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	588,239	994,488	1,155,520	1,111,654	0	0
Security	1,649,642	1,648,677	1,779,689	1,932,288	0	0
Janitorial	698,112	-514,537	97,366	86,000	0	0
Equip Repairs & Maint - Prosper Portland	9,802	30,271	10,000	10,000	0	0
Building Repairs	11,554	132,064	22,160	13,988	0	0
First Aid	339	0	0	0	0	0
Equip Lease & Rentals - Prosper Portland	704	0	0	0	0	0
Coffee/Water	5,262	9,069	10,000	10,000	0	0
Plant Care	2,898	3,222	5,000	5,000	0	0
Graffiti	8,101	5,015	13,459	9,910	0	0
Pest Control	6,532	7,920	11,200	7,478	0	0
Fencing	29,934	8,423	42,755	40,820	0	0
Vehicles Maintenance - Prosper Portland	5,378	448	130	130	0	0
Landscaping	121,191	160,584	190,568	177,123	0	0
Real Property Mgt Exp						
Rents/Leases - RE	0	0	600,000	0	0	0
Bldg Repairs & Maint - RE	5,332	679,417	0	0	0	0
CAM Expense - RE	21,727	52,303	67,140	237,140	0	0
Ppty Mgmt Operating Exp-RE	0	0	2,009,000	1,951,540	0	0

Financial Summary
Total Requirements by Account

	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
Total All Funds						
Prop Mgmt Fees - RE	180,088	426,083	280,626	278,784	0	0
Employee Gross Payroll - RE	1,509,379	2,096,293	1,282,053	1,184,988	0	0
Employee Payroll Tax - RE	43,604	89,327	493	0	0	0
Property Taxes - RE	358,101	444,735	299,601	318,099	0	0
Property Mgmt Legal Expense - RE	712	275	0	1,306	0	0
Ppty Insurance - RE	576,013	746,516	1,202,124	1,247,575	0	0
Property Utilities - RE	27,315	21,472	0	0	0	0
Administrative Expense - RE	49,192	151,069	60,969	60,696	0	0
Signage - RE	721	0	0	0	0	0
Asset Disposal Costs - RE	340	0	150,000	50,000	0	0
HOA Dues- RE	55,426	98,996	605,364	120,315	0	0
Parking Equipment Expense - RE	31,377	44,729	392,713	33,863	0	0
Property Mgmt Advertising & Marketing	72,555	165,882	1,270,850	11,350	0	0
Broker Fee - RE	40,734	54,864	99,696	98,800	0	0
Appraisal - RE	0	19,300	10,300	6,000	0	0
Property Management - Bad Debt RE	2,931	-968	0	0	0	0
Property Mgmt Miscellaneous Expense	306,101	356,027	409,054	406,170	0	0
Non Capital Equipment						
Software Applications	115,967	113,351	188,807	217,145	0	0
Software Maintenance	204,873	242,385	103,350	205,000	0	0
Hosted Services Maintenance	62,552	81,272	154,100	55,700	0	0
Computer Hardware	6,241	145,700	118,000	144,000	0	0
Furniture/Equip <\$5k	815	2,851	31,500	27,500	0	0
Training, Travel & Meetings						
Training Expense	24,462	38,601	85,306	90,250	0	0
Organizational Training	12,500	96,285	109,497	108,000	0	0
Training Travel Expenses	6,313	17,904	1,500	2,700	0	0
Out of Town Travel	20,943	62,161	39,224	10,750	0	0
Business Meeting Expense	9,730	3,822	2,750	2,000	0	0
Business Meeting Food Expense	1,832	8,866	0	2,500	0	0
Stipends	38,664	17,214	142,838	10,000	0	0
City Charges						
City Overhead Charges	373,352	428,493	441,540	638,000	0	0
Materials and Services Total	42,436,983	32,189,311	86,128,850	103,965,090	0	0
Capital Outlay						
Fixed Assets						
Acquisition	0	500,000	3,505,361	13,176,000	0	0
Prof & Tech Services	1,057,250	719,366	416,559	85,180	0	0
Leasehold Improvements	15,750	18,921	2,794,000	0	0	0
Tenant Improvements	37,934	469,276	0	0	0	0
Environmental Analysis & Remed	1,103,268	970,641	392,813	185,600	0	0
Demolition & Site Preparation	234,124	15,729,184	21,287,978	0	0	0
Permits, Review & Fees	37,306	178,716	32,357	751,766	0	0
Construction Costs	650,336	19,188	37,274,628	10,513,434	0	0
DEQ	52,453	0	0	0	0	0
Environmental Professional Services	98,170	127,576	-1,848	1,988	0	0
Engineering	17,744	5,076	0	0	0	0
Architecture	109,090	19,827	13,000	0	0	0
Survey	14,853	0	0	0	0	0
Special Inspections	0	12,603	0	0	0	0
Infrastructure						
IGA Infrastructure Prof Serv	0	300,000	0	0	0	0
IGA Infrastructure Other Soft	56,989	40,128	0	0	0	0
IGA Infrastructure Constructio	794,860	491,707	851,000	0	0	0
Computer Equipment & Software						
Computer Equipment	0	131,834	250,200	0	0	0
System Software Applications	688	400	1,000	0	0	0
Other Capital Equipment						
Capital Outlay Total	4,280,817	19,734,443	66,817,048	24,713,968	0	0
Financial Assistance						
Loans						
Loans To Borrowers	2,595,257	1,954,894	39,705,823	25,666,537	0	0
Grants						
Grants to Grantees	16,068,058	18,539,913	39,375,972	32,231,387	0	0
Technical Assistance Grants	705,549	3,356,688	5,692,321	854,583	0	0
Regional Strategies Grants	0	0	50,000	50,000	0	0
Financial Assistance Total	19,368,865	23,851,495	84,824,116	58,802,507	0	0
Debt Service						

Financial Summary
Total Requirements by Account

	Actuals <u>FY 2021-22</u>	Actuals <u>FY 2022-23</u>	Revised <u>FY 2023-24</u>	Proposed <u>FY 2024-25</u>	Approved <u>FY 2024-25</u>	Adopted <u>FY 2024-25</u>
Total All Funds						
Debt Service - Principal	0	4,000,000	0	0	0	0
Debt Service - Interest	0	61,276	0	0	0	0
Debt Service Total	0	4,061,276	0	0	0	0
Total Expenditures	81,426,928	96,451,823	257,508,991	208,488,415	0	0
Transfers						
Indirect Cost - Admin Allocat	15,029,300	14,915,401	17,481,561	11,445,029	0	0
Operating Transfers Out	1,988,502	7,947,173	66,847,937	14,263,041	0	0
Transfers Total	17,017,802	22,862,574	84,329,498	25,708,070	0	0
Contingency	0	0	226,055,475	127,708,717	0	0
Unappropriated Ending Fund Balance	339,244,475	351,172,665	0	0	0	0
Total Requirements	437,689,205	470,487,062	567,893,964	361,905,202	0	0

Financial Summary
Total Requirements by Fund

Total Requirements by Fund	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
Requirements						
Expenditures						
Capital Projects						
Airport Way TIF Fund	108,148	184,284	3,223,222	0	0	0
Central Eastside TIF Fund	1,079,530	1,131,932	13,300,990	14,241,166	0	0
Convention Center TIF Fund	2,470,455	4,201,626	6,779,191	3,854,550	0	0
Cully TIF Fund	0	0	200,000	885,966	0	0
Downtown Waterfront TIF Fund	620,373	4,635,079	23,559,454	63,872	0	0
Gateway Reg Center TIF Fund	1,175,846	1,331,505	19,212,548	31,988,356	0	0
Interstate Corridor TIF Fund	10,104,037	11,613,818	31,099,656	47,176,297	0	0
Lents Town Center TIF Fund	3,372,253	2,536,600	5,475,842	10,460,969	0	0
North Macadam TIF Fund	16,010,190	799,082	15,055,299	16,826,572	0	0
NPI TIF Fund	1,023,537	302,021	780,611	0	0	0
River District TIF Fund	10,063,778	24,485,457	46,523,654	12,549,504	0	0
South Park Blocks TIF Fund	2,570,233	411,464	252,500	0	0	0
Willamette Industrial TIF Fund	5,043	10,743	4,007,949	18,960	0	0
Enterprise Fund						
Business Management Fund	170,787	918,998	206,877	442,019	0	0
Strategic Investment Fund	87,917	472,441	25,375,943	20,362,704	0	0
General Fund						
General Fund	24,377,821	32,160,942	44,924,063	33,309,479	0	0
Internal Service Fund						
Special Revenue						
Ambassadore Program Fund	308	0	94,116	0	0	0
Enterprise Zone Fund	621,171	801,852	1,411,844	1,197,278	0	0
HCD Contract Fund	3,417,705	2,381,017	2,262,907	2,165,820	0	0
American Rescue Plan Act Fund	2,466,582	5,258,857	10,338,743	2,000,000	0	0
Affordable Commerical Tenanting Fund	0	0	0	501,321	0	0
Community Op Enhanc Prog Fund	1,011,993	1,702,219	2,287,704	2,244,386	0	0
Other Federal Grants Fund	669,220	1,111,886	1,135,878	600,600	0	0
Portland Clean Energy Fund	0	0	0	7,598,596	0	0
Total Expenditures	81,426,928	96,451,823	257,508,991	208,488,415	0	0
Transfers	17,017,802	22,862,574	84,329,498	25,708,070	0	0
Contingency	0	0	226,055,475	127,708,717	0	0
Ending Balance	339,244,475	351,172,665	0	0	0	0
Total Requirements	437,689,205	470,487,062	567,893,964	361,905,202	0	0

Financial Summary
Total Requirements by Expense Category

Total All Funds	<u>Actuals</u> <u>FY 2021-22</u>	<u>Actuals</u> <u>FY 2022-23</u>	<u>Revised</u> <u>FY 2023-24</u>	<u>Proposed</u> <u>FY 2024-25</u>	<u>Approved</u> <u>FY 2024-25</u>	<u>Adopted</u> <u>FY 2024-25</u>
Expenditures						
Personnel Services	15,340,263	16,615,298	19,738,977	21,006,850	0	0
Materials and Services	42,436,983	32,189,311	86,128,850	103,965,090	0	0
Capital Outlay	4,280,817	19,734,443	66,817,048	24,713,968	0	0
Financial Assistance	19,368,865	23,851,495	84,824,116	58,802,507	0	0
Debt Service	0	4,061,276	0	0	0	0
Total Expenditures	81,426,928	96,451,823	257,508,991	208,488,415	0	0
Transfers	17,017,802	22,862,574	84,329,498	25,708,070	0	0
Contingency	0	0	226,055,475	127,708,717	0	0
Ending Balance	339,244,475	351,172,665	0	0	0	0
Total Requirements	437,689,205	470,487,062	567,893,964	361,905,202	0	0

Description of Resources

Prosper Portland's operating and capital expenditures are supported by resources described below. Total resources, including beginning fund balance for FY 2024-25, are budgeted at \$362 million, a decrease of \$206 million from the FY 2023-24 Revised Budget of \$568 million. Most of this decrease is due to a decline in beginning fund balance and one-time service reimbursements related to the consolidation of program income in the Strategic Investment Fund in FY 2023-24. Total resources net of interfund activity is budgeted at \$337 million, a decrease of \$147 million from the FY 2023-24 Revised Budget.

Beginning Fund Balance - The FY 2024-25 beginning fund balance budget is \$229 million, a decrease of \$125 million from FY 2023-24 Revised Budget of \$354 million.

The bulk of Prosper Portland's beginning fund balances are in TIF district capital funds, which carry balances resulting from long-term and short-term tax increment bond proceeds, loan repayments, and other receipts. These beginning balances are programmed to fund economic development, housing, infrastructure, and property redevelopment projects sometimes over multiple years. The sharp decline between FY 2023-24 and FY 2024-25 is due to unanticipated spending in TIF districts for FY 2023-24. Actual spending may be lower and will be revised to reflect a higher FY 2024-25 Beginning Fund Balance in a later version of the budget.

The net proceeds from TIF are spent over multiple years on identified projects and programs. The balances are budgeted in contingency and carried over to beginning fund balance in the succeeding fiscal year. These balances are only spent on projects eligible for the bond proceeds.

City General Fund - This revenue category includes both City of Portland General Fund resources as well as Recreational Cannabis Tax (RCT) resources, both of which Prosper Portland relies heavily on to fund economic development activities outside of TIF districts, and without the limitations that accompany TIF.

As TIF is declining, the Portland City Council has reallocated the City's returning TIF proceeds to Prosper Portland and the Portland Housing Bureau at \$7.6 million each. These returning TIF proceeds will be used to cover administrative and overhead costs largely associated with economic development activities as well as fund lending and asset management activities, establish a new Small Business Office, and provide ongoing funding for the Office of Events and Film.

Ongoing programmatic funding provided by General Fund and RCT includes business advancement through traded sector growth, the Inclusive Business Resource Network (IBRN), Neighborhood Prosperity Network, Venture Portland, and workforce development.

Prosper Portland is budgeted to receive \$22 million in FY 2024-25, of which \$5 million is from RCT. This is a net decrease of \$1 million from the FY 2023-24 Revised Budget, mainly due to one-time RCT resources in FY 2023-24 that were appropriated by the

Financial Summary

Portland City Council for the Social Equity and Economic Development (SEED) grant and Reimagine Oregon. The Mayor's Proposed Budget also includes \$2 million in additional General Fund and RCT funds, of which \$200 thousand is ongoing. Most of the funding will support additional Repair and Restore Grants and provide added capacity to the Office of Events and Film. Also included is \$3 million in one-time carryover from prior year allocations.

Federal and Other Grants - This revenue category includes three funding sources – federal grants, federal HCD contract and state and local grants. The overall budget is \$5 million in FY 2024-25, a decrease of \$8 million from the FY 2023-24 Revised Budget, primarily due to the spenddown of American Rescue Plan Act (ARPA) funds. Prosper Portland has budgeted \$2 million in ARPA funds in FY 2024-25 to deploy to small businesses, workforce development programs and neighborhoods in need of assistance due to COVID-19 and the resulting negative economic impact. The federal HCD contract is comprised of Community Development Block Grant (CDBG) funds for economic opportunity programs totaling \$2 million. Federal resources support community economic development activities focused on workforce development and small business technical assistance through IBRN. An additional \$1 million is budgeted in FY 2024-25 as pass through from the Metro 2040 grant to fund the Center for Tribal Nations and Portland Green Loop.

Program Income - Program income derives from the following sources: fees and charges, interest on investments, loan collections, miscellaneous, property income, and reimbursements. These funds are used to support development efforts, provide loans for capital projects, fund program management in TIF districts, and other activities. Program income received in TIF districts is retained within the corresponding district and expended on projects in accordance with the city's adopted district plans. Federal loan collection program income is restricted in expenditure by law.

The program income budget for FY 2024-25 is \$28 million which is a net increase of \$4 million from the FY 2023-24 Revised Budget. The increase is largely related to fees and charges. Most of this increase in the Proposed Budget is related to the planned intergovernmental agreement with the Bureau of Planning and Sustainability, wherein Prosper Portland would receive an annual allocation of \$8.5 million for five years to implement programs related to the Portland Clean Energy Fund.

Service Reimbursements - Includes recovery for administrative expenses for Prosper Portland's support departments: Executive; Equity, Policy and Communications; Legal; and Administrative Services. The costs are allocated to operating department funds, which reimburse the general fund for their share of the costs. Service reimbursements are budgeted at \$11 million in FY 2024-25, which is a decrease of \$6 million from the FY 2023-24 Revised Budget mainly due to a change in how paid-time off and other payroll related costs are allocated.

Tax Increment Debt Proceeds – Oregon Revised Statutes (Chapter 457) requires that urban renewal property taxes be used to pay debt service on bonds and notes issued to fund projects in TIF districts. The City of Portland collects urban renewal property taxes to make debt service payments on long-term urban renewal bonds, lines of credit or other interim

financing, and short-term urban renewal bonds (known as “du jour” bonds). Prosper Portland receives the net proceeds of these debt obligations, after payment of issuance costs and required reserves, to use on eligible projects within designated districts.

The financing plan for FY 2024-25 was developed in conjunction with the City of Portland using conservative assumptions on tax increment revenue collections and debt service requirements. Prosper Portland’s FY 2024-25 tax increment debt proceeds of \$53 million is \$17 million less than the FY 2023-24 Revised Budget.

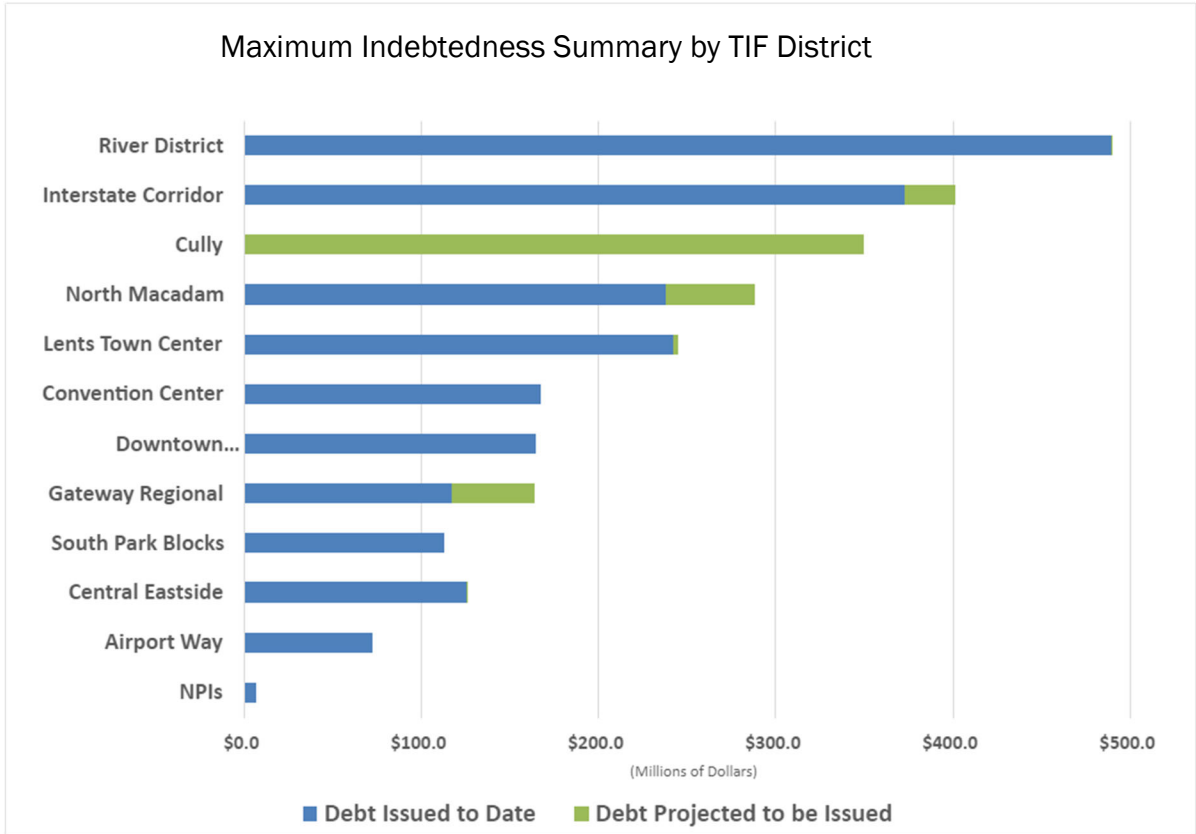
Short Term (S-T) Debt – Short-term (“du jour”) debt is overnight borrowing used to make tax increment revenues available to Prosper Portland that are in excess of amounts necessary for debt service on outstanding TIF district bonds or other indebtedness. The FY 2024-25 Budget includes \$26 million of du jour, a decrease of \$29 million from FY 2023-24 due to several districts reaching maximum indebtedness.

Du jour was collected in 5 TIF districts in FY 2023-24: Gateway, Interstate Corridor, Lents Town Center, North Macadam, and Cully – du jour increases (or decreases) as the assessed values within the TIF district boundary change, and as districts are added or reach maximum indebtedness. For FY 2024-25, du jour debt proceeds will only be collected for Gateway, North Macadam, and Cully tax increment districts.

Long Term (L-T) Debt – The FY 2024-25 budget for long term debt is \$27 million, an increase of \$12 million from FY 2023-24. This change is related to Gateway bond proceeds that have been issued but are held by the City of Portland until eligible project costs are incurred and drawdowns on the bonds are requested. It’s anticipated that there will be sufficient project costs incurred in FY 2024-25 to support the drawdown.

Prosper Portland does not have any debt service in its budget related to tax increment funding. This is because the City of Portland issues all urban renewal long-term bonds, tax increment-secured lines of credit, and short-term financing per city charter. The City of Portland maintains separate debt service funds for each TIF district. These debt service funds can be found through the City of Portland’s budget at <http://www.portlandonline.com/>.

Each TIF district has its own plan which details the area including the legal boundaries, goals and objectives, definitions, project activities, and expiration dates. Each plan provides details on the condition of the area, maximum indebtedness, and fiscal impacts. As shown in the table below, many districts have reached or are close to reaching the maximum amount of debt that can be issued. All districts are projected to reach maximum indebtedness or their last date to issue debt is by 2025. In December 2022, City Council approved the Cully TIF District with a maximum indebtedness of \$350 million that will begin collecting tax increment revenue and issuing debt proceeds in FY 2023-24.



A TIF district’s maximum indebtedness represents the principal amount of indebtedness that may be issued for a given district and does not include debt service or refinancing costs. The maximum indebtedness limit is based on good faith estimates of project costs, including inflation, that are planned in each district. The plan expiration date is the stated date within each TIF district’s plan after which no additional new bonded indebtedness may be issued.

Description of Requirements

Prosper Portland's total requirements budgeted for FY 2024-25 are \$362 million, including \$128 million in contingency and \$25 million in interfund transfers. This is a decrease of \$206 million from the previous year.

Prosper Portland's total expenditure budget (net of contingency, transfers, and ending fund balance) is \$208 million, a decrease of \$49 million from the prior fiscal year. As explained below, Prosper Portland's budget is appropriated by program area.

Expenditures by Program Area

The total budget for Prosper Portland's program areas in FY 2024-25 is \$208 million. Total expenditures are budgeted in the five program areas detailed below.

Administration – The administration program budget is \$12 million. This represents a decrease of \$5 million from FY 2023-24. The variance is largely due to a change in the allocation of paid time off and other changes in how staffing costs are allocated. Starting in FY 2023-24 a higher portion of personnel costs will be directly allocated to projects and programs. Paid time off will be allocated based more directly on where employees are directly charging their time instead of being allocated as administration through the indirect cost model.

Economic Development – The economic development program budget is \$31 million, a decrease of \$20 million from the FY 2023-24 Revised Budget. This category includes business lending, community economic development, workforce development, business advancement and entrepreneurship programs funded by the Strategic Investment Fund, City of Portland General Fund, Enterprise Zone, Community Development Block Grant funds, Recreational Cannabis Tax (RCT) funds and other federal grants and intergovernmental agreements.

ARPA decreased by \$6 million from FY 2023-24 due to expiration of funds in December 2024 and project spenddown. There is \$2 million budgeted for FY 2024-25 for workforce development and Venture Portland. General Fund and Recreational Cannabis Tax (RCT) programs decreased by \$5 million from FY 2023-24, due to one-time funding, the 5 percent General Fund cut that each City bureau was required to take and the 22 percent cut to RCT funding. The budget for business lending in the Strategic Investment Fund also shows a decrease of \$6 million due to the amount budgeted in FY 2023-24. This will likely change based on updated forecasts for spending in FY 2023-24 and FY 2024-25 due to timing of loan closings.

Housing – The housing program budget is \$47 million, an increase of \$5 million from FY 2023-24 Revised Budget due to an increased spend down of the Housing Set Aside in some districts based on the forecast provided by the Portland Housing Bureau's (PHB) programs. These expenditures occur through an intergovernmental agreement with PHB and incorporate amendments to the Housing Set Aside policy adopted by City Council in

Financial Summary

2015 that dedicates 45% of all new TIF debt proceeds to affordable housing. Year to year changes in budget are related to the timing of project expenditures as provided by the PHB to Prosper Portland to incorporate into the annual budget and five-year forecast.

Infrastructure – The infrastructure program budget is \$11 million, an increase of \$3 million from the previous fiscal year. This category includes all projects and programs that are public infrastructure improvements including parks, public facilities, and transportation. Projects include funding for North Macadam transportation improvements in Central Eastside, Gateway, North Macadam and River District.

Property Redevelopment – The property redevelopment program budget is \$107 million. This category is comprised of commercial property redevelopment, commercial real estate lending, property management activities, and community redevelopment grants. Amounts budgeted in total across all funds decreased by a net \$31 million from FY 2023-24. Projects include ongoing predevelopment costs for the former US Post Office site and Broadway Corridor, funding for an intergovernmental agreement with Portland State University in the North Macadam district, and ongoing action plan investments for loans, grants and predevelopment work in Old Town, N/NE, and Lents, and Gateway. The budget includes ongoing property management costs across 45 Prosper Portland held properties including the Convention Center Garage, Inn at Convention Center, Station Place Garage, and Union Station. Also included in this section are General Fund Returning TIF and Strategic Investment Fund allocations for small business lending, commercial lending, and middle-income housing lending programs, and General Fund carryover for the Repair Grants and East Portland Investment Strategy.

Non-Program Requirements

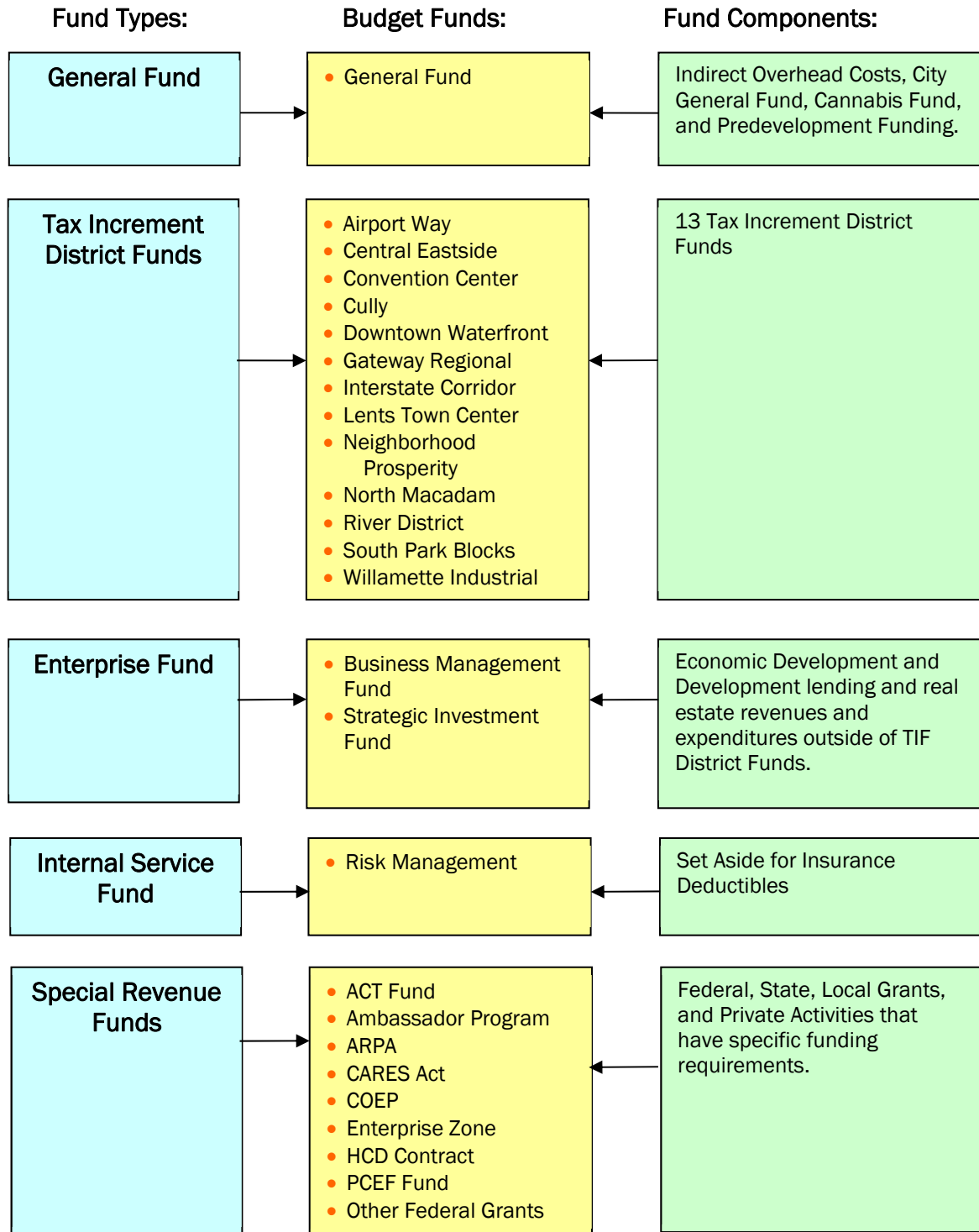
Non-Departmental requirements are transfers and contingency.

Transfers – This category accounts for transfers between funds. There are cash transfers totaling \$25 million budgeted for FY 2024-25. Transfers are comprised of internal service reimbursements from capital and special revenue funds to the general fund for administrative overhead. Transfers also include cash equity transfers or inter fund loans. Transfers decreased by \$49 million from FY 2023-24 due to program income being transferred out of TIF districts in FY 2023-24 to the Strategic Investment Fund for future lending and development activities that will align to Advance Portland and the updated Financial Sustainability Plan. Additional transfers of residual resources that are not TIF debt proceeds will occur in FY 2023-24 and in future fiscal years as TIF districts continue to closeout.

Contingency – This is budgeted to cover unanticipated requirements and reserve funds for projects planned in future fiscal years. Contingency decreased by \$98 million to \$128 million in FY 2024-25 largely due to the decreased beginning fund balance and the spending of TIF cash resources to fund projects and programs. The five-year forecast for each TIF district illustrates how contingency is budgeted between FY 2024-25 and FY 2028-29.

Prosper Portland's Fund Structure

Prosper Portland has 5 Fund Types and 26 Budget Funds



Description of Prosper Portland's Fund Structure

Prosper Portland has 26 budget funds. Within each budget fund, Prosper Portland has sub-funds to account for specific programs that require separate tracking. A brief description of each of the legal appropriation fund types is below:

General Fund - This is Prosper Portland's operating fund. The General Fund accounts for administrative activities including indirect overhead costs and the project management office. In addition, economic development programs funded by the City General Fund and Recreational Cannabis Tax Fund are budgeted here.

Tax Increment District Funds - These funds are used to manage the finances of Prosper Portland's urban renewal areas. The primary source of revenue for these funds is tax increment debt proceeds and program income derived from the investment of tax increment proceeds. Several of the funds will be closing on June 30, 2024 and others in FY 2024-25 as districts are completed, however, the budget will continue to show the funds with historical actuals.

Enterprise Funds - The Enterprise Fund accounts for economic development and development activities that are operating in nature and outside of TIF District Funds. Most activity is within the Strategic Investment Fund which includes small business and commercial property lending programs.

Internal Service Fund - The Internal Service Fund, or Risk Management Fund, was created to make funds available for insurance claims and other unforeseen circumstances.

Special Revenue Funds - Prosper Portland's Special Revenue Funds include the following: ACT (Affordable Commercial Tenanting), Ambassador Program, ARPA (American Rescue Plan Act), CARES (Coronavirus Aid, Relief, and Economic Security) Act, COEP (Community Opportunities and Enhancements Program), Enterprise Zone, HCD (Housing and Community Development), PCEF (Portland Clean Energy Fund), and Other Federal Grants. The Special Revenue Funds account for the proceeds of specific revenue sources that are dedicated for specific purposes. These funds account for federal grants, local grants, and private activities.

Staffing Summary

The FY 2024-25 Proposed Budget includes a total of 105 positions. 88 positions are full time employee positions, and 17 positions are limited term equivalent.

Department	FY 2021-22 Revised	FY 2022-23 Revised	FY 2023-24 Revised	FY 2024-25 Proposed
Development and Investment	26.0	25.0	25.0	28.0
Economic Development	18.0	17.0	18.0	21.0
Executive	2.0	2.0	2.0	2.0
Equity, Policy & Communications	10.0	10.0	11.0	12.0
Legal	5.0	5.0	5.0	5.0
Administrative Services Department	19.0	19.0	20.0	20.0
Total	80.0	78.0	81.0	88.0

FTE Position Changes – The following describes changes in FTE positions by fiscal year:

FY 2022-23 – Positions Budgeted for FY 2022-23 totaled 78 FTE, from prior year, with reductions in one position in Development and Investment and one position in Economic Development.

FY 2023-24 - Positions Budgeted for FY 2023-24 increased to 81 FTE, with additional positions in the Economic Development, Equity, Policy and Communications and the Administrative Services Department. Position changes were mostly related to transition of cannabis funding from the Office of Civic Life to Prosper Portland. The additional position in the Administrative Services Department also performs work for the Equity, Policy and Communications Department supporting the Reimagine Oregon program.

FY 2024-25 – Positions Budgeted for the FY 2024-25 Proposed Budget increase to 88 FTE as a result of returning TIF resources to support the Small Business Office and conversion of several limited term positions to full time positions and additional ongoing General Fund resources added in the Mayor’s Proposed Budget to support the large real estate development outside of TIF Districts.

Limited-Term Equivalent (LTE)

LTE positions are hired for assignments that are short-term in nature (one to three years). LTE are utilized by departments as shown in the table below. Prosper Portland’s policy is to fill LTE positions for initiatives that have clear end-dates for specific work. This allows for flexibility in meeting workload demands while managing long-term staffing costs. The FY 2024-25 Proposed Budget includes 17 positions:

Staffing

- Four positions in Development and Investment. While several LTE positions are concluding in FY 2023-24 and FY 2024-25, several new positions are added to implement Portland Clean Energy Fund (PCEF) programming supporting small business grants and commercial retrofit loans through the C-Pace program.
- Economic Development includes 10 LTE positions. Positions include implementation of the new Small Business Office (four), extending a position with the Office of Events and Film, and new positions to implement new funding through the PCEF for small business technical assistance (two). Two LTE positions supporting the COEP program and IBRN program continue from the prior year.
- Two positions in Equity, Policy and Communications. One position will support communications supporting all new PCEF programs with a second position supporting agency-wide government relations and coordination.

	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Department	Revised	Revised	Revised	Proposed
Development and Investment	3.0	5.0	5.0	4.0
Equity Policy & Communications	0.5	0.0	1.0	2.0
Administrative Services Department	1.0	2.0	1.0	1.0
Economic Development	4.0	9.0	8.0	10.0
Total	8.5	16.0	15.0	17.0

General Fund

The general fund is composed of sub-funds that do not have the geographic and program restrictions of the tax increment district funds. These sub-funds are the Indirect Fund, City General Fund, EOI General Fund, Grant Offset Fund, and the Predevelopment Fund.

Financial Summary
Total Resources and Requirements

General Fund	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
Resources						
Beginning Fund Balance	1,336,514	1,604,287	2,014,871	658,160	0	0
Revenue						
City General Fund & Cannabis Fund	9,545,373	16,735,217	23,329,381	21,992,149	0	0
Fees and Charges	225,308	333,670	1,627,277	1,400,000	0	0
Grants - State & Local	37,131	68,375	100,000	910,445	0	0
Interest on Investments	2,042	-9,997	0	0	0	0
Miscellaneous	128,450	187,705	429,800	50,000	0	0
Reimbursements	0	236,332	10,000	0	0	0
Service Reimbursements	15,029,300	14,915,400	17,481,561	11,445,029	0	0
Transfers In	32,502	464,323	2,001,000	1,521,807	0	0
Total Revenue	25,000,105	32,931,025	44,979,019	37,319,430	0	0
Total Resources	26,336,619	34,535,312	46,993,890	37,977,590	0	0
Requirements						
Expenditures						
Administration	13,918,950	14,665,719	17,339,310	11,924,740	0	0
Economic Development	8,622,547	12,199,979	23,353,610	16,847,790	0	0
Infrastructure	140	0	0	0	0	0
Property Redevelopment	1,836,185	5,295,244	4,231,143	4,536,949	0	0
Total Expenditures	24,377,821	32,160,942	44,924,063	33,309,479	0	0
Transfers	354,511	359,499	969,861	3,715,176	0	0
Contingency	0	0	1,099,966	952,935	0	0
Ending Balance	1,604,287	2,014,871	0	0	0	0
Total Requirements	26,336,619	34,535,312	46,993,890	37,977,590	0	0

General Fund Summary Reports

- Account Summary
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**Fund Summary
Account Summary by Appropriation**

General Fund	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
Administration						
Personnel Services						
Salaries & Wages	5,051,117	5,105,613	7,662,817	3,931,769	0	0
Overtime	460	2,354	0	0	0	0
Vacation	867,499	827,586	0	0	0	0
Sick Leave	226,849	244,340	0	0	0	0
National Holiday	377,854	578,820	0	0	0	0
Personal Holiday	97,155	128,555	0	0	0	0
Bereavement Leave	11,403	15,327	0	0	0	0
Jury Duty	10,972	8,103	0	0	0	0
Military Leave	45,755	38,710	0	0	0	0
FICA	487,630	514,359	0	0	0	0
TriMet Payroll Tax	51,962	54,251	0	0	0	0
Taxes, Health/Dental Insurance	755,153	770,115	4,021,482	2,011,612	0	0
Health & Dental - Retirees	18,568	48,907	0	0	0	0
Life & Disability Insurance	14,710	12,832	0	0	0	0
PERS - Employer	792,212	772,265	0	0	0	0
PERS - Employer Pickup	746,222	753,499	0	0	0	0
Workers Comp - Assessment	2,894	13,597	0	0	0	0
Workers Comp - Ins Expense	5,073	7,000	0	0	0	0
Unemployment Expense	0	10,500	0	0	0	0
Bus Pass Reimbursement	497	3,991	0	0	0	0
Pension Obligation Bond Pmt	1,047,084	1,088,968	1,132,495	1,177,000	0	0
Materials and Services						
Prof Services Contracts	380,940	327,127	785,700	979,500	0	0
Language Services, Administration	0	0	0	1,500	0	0
IGA Prof Services Contracts	160,000	185,351	328,400	187,000	0	0
Temporary Services	118,649	202,557	90,000	0	0	0
Legal Expenses	43,458	39,416	25,000	16,355	0	0
Recruitment Services	46,227	101,534	40,750	50,000	0	0
Printing & Graphics	9,989	9,187	12,700	13,800	0	0
General Office Expense	15,658	19,665	16,840	12,890	0	0
Memberships, Dues, & Certificat	6,095	7,739	11,935	15,315	0	0
Publications & Resource Mat'ls	17,836	20,337	19,275	22,993	0	0
Postage & Delivery	10,948	9,536	10,475	10,475	0	0
Organizational Memberships	7,642	13,628	33,250	16,240	0	0
Advertising & Publ Notices	71,391	69,409	85,000	80,000	0	0
Marketing - Resources Dev	0	1,295	17,074	12,794	0	0
Public Meeting Expenses	14,368	23,856	32,000	32,000	0	0
Public Meeting Food Expense	0	0	1,000	1,000	0	0
Special Events Expenses	1,420	15,951	8,800	12,800	0	0
Event Sponsorship	159,417	176,403	185,500	193,000	0	0
Special Event Food Expense	2,138	5,575	5,750	8,330	0	0
Communication Services	17,715	19,453	25,700	23,940	0	0
Insurance	371,799	61,312	377,519	453,023	0	0
Local Travel	2,793	1,816	9,050	4,350	0	0
Parking	3,830	19,070	17,825	18,370	0	0
Miscellaneous	14,646	16,434	12,750	12,550	0	0
Loan Documents	1,437	1,418	2,000	1,500	0	0
DMC Admin Services	7,458	18,154	25,000	5,000	0	0
Bank Fees	8,487	-12	0	20,000	0	0
Rents/Leases - Fac	679,452	824,134	824,134	878,589	0	0
Furniture maintenance	1,140	100	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	0	0	1,000	1,000	0	0
Equip Repairs & Maint - Prosper Portland	9,802	30,271	10,000	10,000	0	0
First Aid	339	0	0	0	0	0
Coffee/Water	5,262	9,069	10,000	10,000	0	0
Plant Care	2,898	3,222	5,000	5,000	0	0
CAM Expense	0	0	10,000	180,000	0	0
Ppty Insurance - RE	18,921	22,133	0	0	0	0
Software Applications	109,043	89,749	148,807	216,645	0	0
Software Maintenance	204,873	242,005	103,350	205,000	0	0
Hosted Services Maintenance	61,832	79,904	153,600	55,700	0	0
Computer Hardware	6,241	145,700	118,000	144,000	0	0
Furniture/Equip <\$5k	815	2,851	31,500	27,500	0	0
Training Expense	23,875	31,587	76,600	81,250	0	0
Organizational Training	12,500	96,285	109,497	108,000	0	0
Training Travel Expenses	453	7,590	1,500	2,700	0	0
Out of Town Travel	14,896	8,893	10,300	10,750	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
General Fund						
Business Meeting Expense	200	2,092	2,750	2,000	0	0
Business Meeting Food Expense	228	709	0	2,500	0	0
Stipends	0	1,100	12,500	10,000	0	0
Affinity Group Support	0	3,100	11,945	10,000	0	0
City Overhead Charges	373,352	428,493	441,540	638,000	0	0
Capital Outlay						
Prof & Tech Services	270,400	121,017	10,000	1,000	0	0
Computer Equipment	0	131,834	250,200	0	0	0
System Software Applications	688	400	1,000	0	0	0
Total - Administration	13,902,621	14,648,141	17,339,310	11,924,740	0	0
Economic Development						
Personnel Services						
Salaries & Wages	1,260,837	1,524,954	1,669,735	3,873,345	0	0
Overtime	96	517	0	0	0	0
FICA	93,347	113,015	0	0	0	0
TriMet Payroll Tax	9,636	11,945	0	0	0	0
Taxes, Health/Dental Insurance	185,617	177,475	861,219	2,031,984	0	0
Life & Disability Insurance	3,314	3,112	0	0	0	0
PERS - Employer	99,307	116,108	0	0	0	0
PERS - Employer Pickup	200,533	218,254	0	0	0	0
Workers Comp - Assessment	230	3,505	0	0	0	0
Workers Comp - Ins Expense	1,099	1,726	0	0	0	0
Bus Pass Reimbursement	124	1,017	0	0	0	0
Materials and Services						
Prof Services Contracts	750,030	1,670,792	3,724,768	2,711,264	0	0
Temporary Services	0	49,555	0	0	0	0
Legal Expenses	0	1,666	0	0	0	0
Printing & Graphics	7,959	25,267	0	0	0	0
General Office Expense	212	665	0	0	0	0
Memberships, Dues, & Certificat	2,000	7,833	0	0	0	0
Publications & Resource Mat'ls	1,580	4,447	0	0	0	0
Postage & Delivery	1,708	543	0	0	0	0
Organizational Memberships	14,490	12,536	0	500	0	0
Advertising & Publ Notices	5,811	171,483	0	0	0	0
Marketing - Resources Dev	9,820	6,224	0	0	0	0
Public Meeting Expenses	125	0	0	0	0	0
Public Meeting Food Expense	0	43	0	0	0	0
Special Events Expenses	237,851	213,514	0	0	0	0
Event Sponsorship	99,150	156,744	90,000	0	0	0
Special Event Food Expense	24,635	10,806	90,000	0	0	0
Communication Services	443	19,820	0	0	0	0
Insurance	4,712	1,417	0	0	0	0
Local Travel	70	427	0	0	0	0
Parking	132	220	0	0	0	0
Miscellaneous	103	0	0	0	0	0
Loan Documents	50	18	0	100	0	0
Equip Lease&Rentals - Prosper Portland	704	0	0	0	0	0
Software Applications	6,412	13,235	40,000	0	0	0
Software Maintenance	0	144	0	0	0	0
Hosted Services Maintenance	0	900	0	0	0	0
Training Expense	587	4,073	0	0	0	0
Training Travel Expenses	5,860	10,314	0	0	0	0
Out of Town Travel	6,047	52,208	28,924	0	0	0
Business Meeting Expense	9,531	1,480	0	0	0	0
Business Meeting Food Expense	1,604	6,299	0	0	0	0
Stipends	28,714	4,313	0	0	0	0
Capital Outlay						
Permits, Review & Fees	1,166	0	10,000	0	0	0
Grants to Grantees	5,515,196	6,835,024	14,536,964	7,376,014	0	0
Technical Assistance Grants	30,936	743,577	2,302,000	854,583	0	0
Total - Economic Development	8,621,777	12,197,215	23,353,610	16,847,790	0	0
Infrastructure						
Personnel Services						
Salaries & Wages	129	0	0	0	0	0
FICA	10	0	0	0	0	0
TriMet Payroll Tax	1	0	0	0	0	0
Life & Disability Insurance	1	0	0	0	0	0
Total - Infrastructure	140	0	0	0	0	0
Property Redevelopment						
Personnel Services						

Fund Summary
Account Summary by Appropriation

	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
General Fund						
Salaries & Wages	340,028	408,019	99,193	1,471,726	0	0
Overtime	96	0	0	0	0	0
FICA	25,284	29,949	0	0	0	0
TriMet Payroll Tax	2,607	3,173	0	0	0	0
Taxes, Health/Dental Insurance	54,149	61,003	57,732	767,428	0	0
Life & Disability Insurance	912	887	0	0	0	0
PERS - Employer	33,341	38,014	0	0	0	0
PERS - Employer Pickup	48,068	54,725	0	0	0	0
Workers Comp - Assessment	69	975	0	0	0	0
Workers Comp - Ins Expense	524	946	0	0	0	0
Bus Pass Reimbursement	0	34	0	0	0	0
Materials and Services						
Prof Services Contracts	95	3,379	1,229,524	2,276,445	0	0
IGA Prof Services Contracts	0	37,600	0	0	0	0
Temporary Services	0	20,438	0	0	0	0
Legal Expenses	6,167	0	5,000	5,000	0	0
Memberships, Dues, & Certificat	500	333	0	0	0	0
Publications & Resource Mat'ls	0	150	0	0	0	0
Postage & Delivery	28	19	0	0	0	0
Organizational Memberships	0	36	0	500	0	0
Advertising & Publ Notices	59	39	0	0	0	0
Special Events Expenses	0	0	1,750	0	0	0
Local Travel	43	2,160	0	0	0	0
Parking	12	15	0	0	0	0
Loan Documents	50	18	0	100	0	0
HOA Dues	0	145	0	0	0	0
Software Applications	0	360	0	500	0	0
Software Maintenance	0	236	0	0	0	0
Hosted Services Maintenance	504	216	500	0	0	0
Training Expense	0	0	8,706	4,000	0	0
Out of Town Travel	0	720	0	0	0	0
Capital Outlay						
Acquisition	0	0	1,900,000	0	0	0
Prof & Tech Services	10,504	1,294	21,831	11,250	0	0
Environmental Analysis & Remed	254,880	0	0	0	0	0
Demolition & Site Preparation	0	3,500,000	0	0	0	0
Financial Assistance						
Grants to Grantees	537,342	94,751	871,907	0	0	0
Technical Assistance Grants	517,307	1,030,766	35,000	0	0	0
Total - Property Redevelopment	1,832,568	5,290,400	4,231,143	4,536,949	0	0
Total Expenditures	24,357,106	32,135,756	44,924,063	33,309,479	0	0
Contingency	0	0	1,099,966	952,935	0	0
Indirect Cost - Admin Allocat	349,110	359,499	427,661	3,715,176	0	0
Operating Transfers Out	5,401	0	542,200	0	0	0
Unappropriated Ending Fund Balance	1,625,002	2,040,057	0	0	0	0
Total Requirements	26,336,619	34,535,312	46,993,890	37,977,590	0	0

Tax Increment District Funds

The capital project funds listed below account for the activities associated with the respective Tax Increment District.

- Airport Way Fund
- Central Eastside Fund
- Convention Center Fund
- Cully Fund
- Downtown Waterfront Fund
- Gateway Regional Center Fund
- Interstate Corridor Fund
- Lents Town Center Fund
- Neighborhood Prosperity Initiative Fund
- North Macadam Fund
- River District Fund
- South Park Blocks Fund
- Willamette Industrial Fund

Financial Summary
Total Resources and Requirements

Airport Way TIF Fund	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
Resources						
Beginning Fund Balance	5,757,004	5,495,256	5,210,694	4,841,744	0	0
Revenue						
Fees and Charges	379	0	0	0	0	0
Interest on Investments	33,118	87,140	104,214	0	0	0
Loan Collections	119,142	121,482	113,185	0	0	0
Property Income	54,000	39,000	60,000	0	0	0
Total Revenue	206,640	247,622	277,399	0	0	0
Total Resources	5,963,644	5,742,878	5,488,093	4,841,744	0	0
Requirements						
Expenditures						
Administration	0	0	10,321	0	0	0
Economic Development	0	126	129,000	0	0	0
Property Redevelopment	108,148	184,158	3,083,901	0	0	0
Total Expenditures	108,148	184,284	3,223,222	0	0	0
Transfers	360,240	347,900	289,426	4,841,744	0	0
Contingency	0	0	1,975,445	0	0	0
Ending Balance	5,495,256	5,210,694	0	0	0	0
Total Requirements	5,963,644	5,742,878	5,488,093	4,841,744	0	0

Financial Summary
Total Resources and Requirements

Central Eastside TIF Fund	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
Resources						
Beginning Fund Balance	41,206,723	38,637,261	36,459,596	15,447,409	0	0
Revenue						
Fees and Charges	2,162	6,498	0	0	0	0
Grants - State & Local	3,255	0	0	0	0	0
Interest on Investments	234,586	621,928	729,192	129,456	0	0
Loan Collections	166,555	127,264	167,531	0	0	0
TIF Debt Proceeds	0	0	0	2,405,862	0	0
Miscellaneous	0	1,093	0	0	0	0
Property Income	56,760	68,306	84,127	47,549	0	0
Transfers In	0	11,478	0	0	0	0
Total Revenue	463,319	836,567	980,850	2,582,867	0	0
Total Resources	41,670,041	39,473,828	37,440,446	18,030,276	0	0
Requirements						
Expenditures						
Administration	10,343	12,026	9,455	9,500	0	0
Economic Development	92,327	461,875	433,855	564,725	0	0
Housing	45,089	50,230	1,965,811	4,911,477	0	0
Infrastructure	714	0	3,000,000	7,900,000	0	0
Property Redevelopment	931,056	607,801	7,891,869	855,464	0	0
Total Expenditures	1,079,530	1,131,932	13,300,990	14,241,166	0	0
Transfers	1,953,250	1,882,300	9,745,848	646,709	0	0
Contingency	0	0	14,393,608	3,142,401	0	0
Ending Balance	38,637,261	36,459,596	0	0	0	0
Total Requirements	41,670,041	39,473,828	37,440,446	18,030,276	0	0

Financial Summary
Total Resources and Requirements

Convention Center TIF Fund	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
Resources						
Beginning Fund Balance	4,058,323	4,152,103	3,312,588	2,029,103	0	0
Revenue						
Fees and Charges	3,358	12,316	0	0	0	0
Grants - State & Local	3,255	0	0	0	0	0
Interest on Investments	23,263	43,198	66,252	0	0	0
Loan Collections	1,108,115	538,612	240,104	0	0	0
Property Income	1,990,245	3,244,871	3,285,660	3,631,239	0	0
Reimbursements	0	67,114	0	0	0	0
Transfers In	0	0	800,000	0	0	0
Total Revenue	3,128,235	3,906,111	4,392,016	3,631,239	0	0
Total Resources	7,186,559	8,058,214	7,704,604	5,660,342	0	0
Requirements						
Expenditures						
Administration	17,353	15,494	2,500	2,500	0	0
Economic Development	475	1,035	0	20,521	0	0
Property Redevelopment	2,452,627	4,185,097	6,776,691	3,831,529	0	0
Total Expenditures	2,470,455	4,201,626	6,779,191	3,854,550	0	0
Transfers	564,000	544,000	495,981	300,776	0	0
Contingency	0	0	429,432	1,505,016	0	0
Ending Balance	4,152,103	3,312,588	0	0	0	0
Total Requirements	7,186,559	8,058,214	7,704,604	5,660,342	0	0

Financial Summary
Total Resources and Requirements

Cully TIF Fund	<u>Actuals</u> FY 2021-22	<u>Actuals</u> FY 2022-23	<u>Revised</u> FY 2023-24	<u>Proposed</u> FY 2024-25	<u>Approved</u> FY 2024-25	<u>Adopted</u> FY 2024-25
Resources						
Beginning Fund Balance	0	0	0	26,550	0	0
Revenue						
TIF Debt Proceeds	0	0	200,000	1,284,529	0	0
Total Revenue	0	0	200,000	1,284,529	0	0
Total Resources	0	0	200,000	1,311,079	0	0
Requirements						
Expenditures						
Economic Development	0	0	60,500	137,756	0	0
Housing	0	0	79,500	525,392	0	0
Property Redevelopment	0	0	60,000	222,818	0	0
Total Expenditures	0	0	200,000	885,966	0	0
Transfers	0	0	0	305,054	0	0
Contingency	0	0	0	120,059	0	0
Ending Balance	0	0	0	0	0	0
Total Requirements	0	0	200,000	1,311,079	0	0

Financial Summary
Total Resources and Requirements

Downtown Waterfront TIF Fund	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
Resources						
Beginning Fund Balance	39,776,682	37,704,434	32,033,581	8,301,613	0	0
Revenue						
Fees and Charges	2,815	0	0	0	0	0
Grants - State & Local	3,255	0	0	0	0	0
Interest on Investments	223,035	551,562	640,672	0	0	0
Loan Collections	32,589	20,410	20,320	0	0	0
TIF Debt Proceeds	0	0	5,016,500	0	0	0
Property Income	65,450	96,873	65,912	846	0	0
Reimbursements	0	9,881	20,000	20,000	0	0
Total Revenue	327,145	678,726	5,763,404	20,846	0	0
Total Resources	40,103,827	38,383,160	37,796,985	8,322,459	0	0
Requirements						
Expenditures						
Administration	6,618	20,350	2,500	0	0	0
Economic Development	1,438	59,026	200,000	0	0	0
Infrastructure	-4,581	0	450,000	0	0	0
Property Redevelopment	616,897	494,427	22,906,954	63,872	0	0
Debt Service	0	4,061,276	0	0	0	0
Total Expenditures	620,373	4,635,079	23,559,454	63,872	0	0
Transfers	1,779,020	1,714,500	6,216,889	8,089,032	0	0
Contingency	0	0	8,020,642	169,555	0	0
Ending Balance	37,704,434	32,033,581	0	0	0	0
Total Requirements	40,103,827	38,383,160	37,796,985	8,322,459	0	0

Financial Summary
Total Resources and Requirements

Gateway Reg Center TIF Fund	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
Resources						
Beginning Fund Balance	13,468,923	17,986,237	20,476,684	15,865,745	0	0
Revenue						
Fees and Charges	0	1,150	0	0	0	0
Interest on Investments	82,998	304,786	409,534	38,453	0	0
Loan Collections	92,648	133,058	31,845	0	0	0
TIF Debt Proceeds	5,998,451	3,848,952	10,237,588	25,633,546	0	0
Property Income	56,922	48,324	158,423	105,074	0	0
Reimbursements	0	4,582	11,454	17,172	0	0
Total Revenue	6,231,019	4,340,852	10,848,844	25,794,245	0	0
Total Resources	19,699,942	22,327,089	31,325,528	41,659,990	0	0
Requirements						
Expenditures						
Administration	9,819	10,981	36,439	36,440	0	0
Economic Development	7,848	40,665	530,000	32,573	0	0
Housing	296,616	731,773	4,722,482	2,589,198	0	0
Infrastructure	0	3,563	3,300,000	1,750,395	0	0
Property Redevelopment	861,563	544,523	10,623,627	27,579,750	0	0
Total Expenditures	1,175,846	1,331,505	19,212,548	31,988,356	0	0
Transfers	537,860	518,900	1,733,937	740,208	0	0
Contingency	0	0	10,379,043	8,931,426	0	0
Ending Balance	17,986,236	20,476,684	0	0	0	0
Total Requirements	19,699,942	22,327,089	31,325,528	41,659,990	0	0

Financial Summary
Total Resources and Requirements

Interstate Corridor TIF Fund	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
Resources						
Beginning Fund Balance	54,337,903	70,563,882	85,920,833	75,770,977	0	0
Revenue						
Fees and Charges	5,138	5,205	0	0	0	0
Interest on Investments	339,680	1,203,368	1,718,417	1,604,304	0	0
Loan Collections	460,495	95,537	181,027	0	0	0
TIF Debt Proceeds	26,992,963	26,992,652	28,926,984	2,543,090	0	0
Miscellaneous	0	312	0	0	0	0
Property Income	414,602	443,108	497,997	427,159	0	0
Reimbursements	149,717	189,287	168,318	205,007	0	0
Total Revenue	28,362,596	28,929,469	31,492,743	4,779,560	0	0
Total Resources	82,700,499	99,493,351	117,413,576	80,550,537	0	0
Requirements						
Expenditures						
Administration	37,284	93,585	166,880	102,110	0	0
Economic Development	702,619	439,057	440,526	686,888	0	0
Housing	7,562,788	8,313,783	20,237,697	23,892,121	0	0
Infrastructure	201,629	0	0	0	0	0
Property Redevelopment	1,599,718	2,767,393	10,254,553	22,495,178	0	0
Total Expenditures	10,104,037	11,613,818	31,099,656	47,176,297	0	0
Transfers	2,032,580	1,958,700	10,169,701	1,696,101	0	0
Contingency	0	0	76,144,219	31,678,139	0	0
Ending Balance	70,563,881	85,920,833	0	0	0	0
Total Requirements	82,700,499	99,493,351	117,413,576	80,550,537	0	0

Financial Summary
Total Resources and Requirements

Lents Town Center TIF Fund	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
Resources						
Beginning Fund Balance	20,900,874	32,073,536	45,064,074	11,828,093	0	0
Revenue						
Fees and Charges	2,371	573	0	0	0	0
Interest on Investments	138,566	602,639	901,281	132,352	0	0
Loan Collections	505,928	924,860	289,333	0	0	0
TIF Debt Proceeds	14,996,062	14,995,918	2,366,671	0	0	0
Property Income	3,002	123,502	60,000	0	0	0
Reimbursements	73,607	23,424	21,913	22,570	0	0
Total Revenue	15,719,536	16,670,916	3,639,198	154,922	0	0
Total Resources	36,620,409	48,744,452	48,703,272	11,983,015	0	0
Requirements						
Expenditures						
Administration	19,308	23,956	56,494	56,500	0	0
Economic Development	132,610	33,222	314,500	73,596	0	0
Housing	1,899,813	1,764,234	2,221,056	5,357,892	0	0
Infrastructure	0	340	0	0	0	0
Property Redevelopment	1,320,522	714,848	2,883,792	4,972,981	0	0
Total Expenditures	3,372,253	2,536,600	5,475,842	10,460,969	0	0
Transfers	1,174,620	1,143,778	21,456,604	850,497	0	0
Contingency	0	0	21,770,826	671,549	0	0
Ending Balance	32,073,536	45,064,074	0	0	0	0
Total Requirements	36,620,409	48,744,452	48,703,272	11,983,015	0	0

Financial Summary
Total Resources and Requirements

NPI TIF Fund	<u>Actuals</u> FY 2021-22	<u>Actuals</u> FY 2022-23	<u>Revised</u> FY 2023-24	<u>Proposed</u> FY 2024-25	<u>Approved</u> FY 2024-25	<u>Adopted</u> FY 2024-25
Resources						
Beginning Fund Balance	2,052,128	1,305,663	955,548	0	0	0
Revenue						
Grants - State & Local	190,034	0	0	0	0	0
Interest on Investments	10,684	18,086	7,000	0	0	0
TIF Debt Proceeds	147,283	15,712	0	0	0	0
Transfers In	0	1,000	0	0	0	0
Total Revenue	348,001	34,798	7,000	0	0	0
Total Resources	2,400,129	1,340,461	962,548	0	0	0
Requirements						
Expenditures						
Economic Development	1,023,537	302,021	780,611	0	0	0
Total Expenditures	1,023,537	302,021	780,611	0	0	0
Transfers	70,930	82,892	9,725	0	0	0
Contingency	0	0	172,212	0	0	0
Ending Balance	1,305,662	955,548	0	0	0	0
Total Requirements	2,400,129	1,340,461	962,548	0	0	0

Financial Summary
Total Resources and Requirements

North Macadam TIF Fund	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
Resources						
Beginning Fund Balance	38,232,551	37,953,811	47,600,615	40,218,818	0	0
Revenue						
Fees and Charges	150	0	0	0	0	0
Interest on Investments	192,771	678,435	952,012	195,989	0	0
TIF Debt Proceeds	16,995,524	11,033,953	23,045,366	20,843,332	0	0
Property Income	100,635	234,898	173,600	200,160	0	0
Total Revenue	17,289,080	11,947,286	24,170,978	21,239,481	0	0
Total Resources	55,521,631	49,901,097	71,771,593	61,458,299	0	0
Requirements						
Expenditures						
Administration	19,810	25,998	57,036	58,000	0	0
Housing	15,133,118	115,508	10,773,691	5,590,236	0	0
Infrastructure	795,087	492,890	1,600,000	877,847	0	0
Property Redevelopment	62,175	164,686	2,624,572	10,300,489	0	0
Total Expenditures	16,010,190	799,082	15,055,299	16,826,572	0	0
Transfers	1,557,630	1,501,400	21,361,392	306,425	0	0
Contingency	0	0	35,354,902	44,325,302	0	0
Ending Balance	37,953,811	47,600,615	0	0	0	0
Total Requirements	55,521,631	49,901,097	71,771,593	61,458,299	0	0

Financial Summary
Total Resources and Requirements

River District TIF Fund	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
Resources						
Beginning Fund Balance	65,985,295	61,511,730	44,021,189	11,921,541	0	0
Revenue						
Fees and Charges	29,001	8,567,786	0	0	0	0
Grants - Federal except HCD	2,781	85,689	0	0	0	0
Grants - State & Local	3,255	0	0	0	0	0
Interest on Investments	381,392	855,922	880,424	218,627	0	0
Loan Collections	7,252,890	112,948	128,081	0	0	0
Miscellaneous	0	680	0	0	0	0
Property Income	2,151,089	1,423,020	4,803,500	4,634,184	0	0
Reimbursements	23,165	14,671	71,434	14,956	0	0
Transfers In	0	0	15,334,134	8,089,032	0	0
Total Revenue	9,843,573	11,060,716	21,217,573	12,956,799	0	0
Total Resources	75,828,868	72,572,446	65,238,762	24,878,340	0	0
Requirements						
Expenditures						
Administration	1,018,890	7,422	2,500	0	0	0
Economic Development	58,512	85,403	873,536	1,001,287	0	0
Housing	1,416,583	4,490,156	2,565,778	4,399,489	0	0
Infrastructure	29,188	538	300,645	750,550	0	0
Property Redevelopment	7,540,605	19,901,938	42,781,195	6,398,178	0	0
Total Expenditures	10,063,778	24,485,457	46,523,654	12,549,504	0	0
Transfers	4,253,360	4,065,800	5,630,174	1,783,339	0	0
Contingency	0	0	13,084,934	10,545,497	0	0
Ending Balance	61,511,730	44,021,189	0	0	0	0
Total Requirements	75,828,868	72,572,446	65,238,762	24,878,340	0	0

Financial Summary
Total Resources and Requirements

South Park Blocks TIF Fund	<u>Actuals</u> FY 2021-22	<u>Actuals</u> FY 2022-23	<u>Revised</u> FY 2023-24	<u>Proposed</u> FY 2024-25	<u>Approved</u> FY 2024-25	<u>Adopted</u> FY 2024-25
Resources						
Beginning Fund Balance	5,207,996	2,556,559	1,965,129	582,265	0	0
Revenue						
Fees and Charges	3,000	0	0	0	0	0
Grants - State & Local	3,255	0	0	0	0	0
Interest on Investments	26,930	34,817	39,303	0	0	0
Loan Collections	162,561	52,617	45,964	0	0	0
Total Revenue	195,746	87,434	85,267	0	0	0
Total Resources	5,403,742	2,643,993	2,050,396	582,265	0	0
Requirements						
Expenditures						
Administration	4,602	11,464	2,500	0	0	0
Housing	2,500,000	400,000	0	0	0	0
Property Redevelopment	65,631	0	250,000	0	0	0
Total Expenditures	2,570,233	411,464	252,500	0	0	0
Transfers	276,950	267,400	1,215,631	582,265	0	0
Contingency	0	0	582,265	0	0	0
Ending Balance	2,556,559	1,965,129	0	0	0	0
Total Requirements	5,403,742	2,643,993	2,050,396	582,265	0	0

Financial Summary
Total Resources and Requirements

Willamette Industrial TIF Fund	<u>Actuals</u> FY 2021-22	<u>Actuals</u> FY 2022-23	<u>Revised</u> FY 2023-24	<u>Proposed</u> FY 2024-25	<u>Approved</u> FY 2024-25	<u>Adopted</u> FY 2024-25
Resources						
Beginning Fund Balance	4,360,071	4,380,502	4,443,027	354,276	0	0
Revenue						
Interest on Investments	25,473	73,268	88,861	29,228	0	0
Total Revenue	25,473	73,268	88,861	29,228	0	0
Total Resources	4,385,545	4,453,770	4,531,888	383,504	0	0
Requirements						
Expenditures						
Property Redevelopment	5,043	10,743	4,007,949	18,960	0	0
Total Expenditures	5,043	10,743	4,007,949	18,960	0	0
Transfers	0	0	169,663	24,558	0	0
Contingency	0	0	354,276	339,986	0	0
Ending Balance	4,380,502	4,443,027	0	0	0	0
Total Requirements	4,385,545	4,453,770	4,531,888	383,504	0	0

Tax Increment Funds Summary Reports

- Account Summary
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Fund Summary
Account Summary by Appropriation

Airport Way TIF Fund	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
Administration						
Materials and Services						
IGA Prof Services Contracts	0	0	700	0	0	0
DMC Admin Services	0	0	9,621	0	0	0
Total - Administration	0	0	10,321	0	0	0
Economic Development						
Personnel Services						
Salaries & Wages	0	88	0	0	0	0
FICA	0	6	0	0	0	0
TriMet Payroll Tax	0	1	0	0	0	0
Taxes, Health/Dental Insurance	0	9	0	0	0	0
PERS - Employer	0	5	0	0	0	0
PERS - Employer Pickup	0	17	0	0	0	0
Materials and Services						
Prof Services Contracts	0	0	29,000	0	0	0
Loans To Borrowers	0	0	100,000	0	0	0
Total - Economic Development	0	126	129,000	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	1,904	10,678	31,451	0	0	0
FICA	144	814	0	0	0	0
TriMet Payroll Tax	15	85	0	0	0	0
Taxes, Health/Dental Insurance	202	111	16,405	0	0	0
Life & Disability Insurance	6	26	0	0	0	0
PERS - Employer	114	2,784	0	0	0	0
PERS - Employer Pickup	350	196	0	0	0	0
Workers Comp - Assessment	0	37	0	0	0	0
Workers Comp - Ins Expense	2	12	0	0	0	0
Materials and Services						
Utilities and Water	500	849	727	0	0	0
Bldg Repairs & Maint - Prosper Portland	4,013	6,975	6,435	0	0	0
Security	6,289	11,270	11,733	0	0	0
Landscaping	8,954	23,714	27,181	0	0	0
Prop Mgmt Fees - RE	0	18,000	18,000	0	0	0
Property Taxes - RE	12,509	15,187	15,643	0	0	0
Administrative Expense	0	129	180	0	0	0
HOA Dues	16,157	53,163	56,146	0	0	0
Capital Outlay						
Construction Costs	0	0	2,900,000	0	0	0
IGA Infrastructue Other Soft	56,989	40,128	0	0	0	0
Total - Property Redevelopment	108,148	184,158	3,083,901	0	0	0
Total Expenditures	108,148	184,284	3,223,222	0	0	0
Contingency	0	0	1,975,445	0	0	0
Indirect Cost - Admin Allocat	360,240	347,900	289,426	0	0	0
Operating Transfers Out	0	0	0	4,841,744	0	0
Unappropriated Ending Fund Balance	5,495,256	5,210,694	0	0	0	0
Total Requirements	5,963,644	5,742,878	5,488,093	4,841,744	0	0

**Fund Summary
Account Summary by Appropriation**

	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
Central Eastside TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	0	539	0	0	0	0
DMC Admin Services	10,168	11,104	9,455	9,500	0	0
Bank Fees	175	383	0	0	0	0
Total - Administration	10,343	12,026	9,455	9,500	0	0
Economic Development						
Personnel Services						
Salaries & Wages	32,457	15,365	0	75,369	0	0
FICA	2,393	1,139	0	0	0	0
TriMet Payroll Tax	246	120	0	0	0	0
Taxes, Health/Dental Insurance	7,383	1,214	0	39,356	0	0
Life & Disability Insurance	96	23	0	0	0	0
PERS - Employer	1,947	678	0	0	0	0
PERS - Employer Pickup	5,959	2,074	0	0	0	0
Workers Comp - Assessment	6	37	0	0	0	0
Workers Comp - Ins Expense	26	17	0	0	0	0
Materials and Services						
Prof Services Contracts	41,756	29,511	33,855	50,000	0	0
Publications & Resource Mat'ls	40	0	0	0	0	0
Postage & Delivery	0	10	0	0	0	0
Local Travel	0	58	0	0	0	0
Loan Documents	18	1,629	0	0	0	0
Loans To Borrowers	0	410,000	400,000	400,000	0	0
Total - Economic Development	92,327	461,875	433,855	564,725	0	0
Housing						
Materials and Services						
IGA Prof Services Contracts	45,089	50,230	1,965,811	4,911,477	0	0
Total - Housing	45,089	50,230	1,965,811	4,911,477	0	0
Infrastructure						
Personnel Services						
Salaries & Wages	421	0	0	0	0	0
FICA	32	0	0	0	0	0
TriMet Payroll Tax	3	0	0	0	0	0
Taxes, Health/Dental Insurance	80	0	0	0	0	0
Life & Disability Insurance	1	0	0	0	0	0
PERS - Employer	83	0	0	0	0	0
PERS - Employer Pickup	29	0	0	0	0	0
Materials and Services						
Bldg Repairs & Maint - RE	65	0	0	0	0	0
Capital Outlay						
Construction Costs	0	0	3,000,000	7,900,000	0	0
Total - Infrastructure	714	0	3,000,000	7,900,000	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	113,743	41,136	111,313	250,983	0	0
FICA	8,296	3,006	0	0	0	0
TriMet Payroll Tax	864	326	0	0	0	0
Taxes, Health/Dental Insurance	21,609	5,162	58,241	133,574	0	0
Life & Disability Insurance	289	65	0	0	0	0
PERS - Employer	8,481	2,595	0	0	0	0
PERS - Employer Pickup	18,548	5,750	0	0	0	0
Workers Comp - Assessment	19	70	0	0	0	0
Workers Comp - Ins Expense	122	57	0	0	0	0
Bus Pass Reimbursement	0	2	0	0	0	0
Materials and Services						
Prof Services Contracts	343,732	23,787	0	0	0	0
Publications & Resource Mat'ls	40	0	0	0	0	0
Special Events Expenses	22,475	0	0	0	0	0
Utilities and Water	5,545	4,415	4,266	10,020	0	0
Gas	0	0	500	500	0	0
Electric	2,381	7,939	9,154	1,344	0	0
Loan Documents	0	53	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	35,662	17,771	26,717	18,601	0	0
Security	13,387	17,323	26,860	12,525	0	0
Graffiti	0	0	4,000	4,000	0	0
Pest Control	751	753	3,000	2,031	0	0
Fencing	17,140	3,870	34,752	9,752	0	0
Landscaping	12,133	11,190	16,616	11,800	0	0

Fund Summary
Account Summary by Appropriation

	Actuals	Actuals	Revised	Proposed	Approved	Adopted
	<u>FY 2021-22</u>	<u>FY 2022-23</u>	<u>FY 2023-24</u>	<u>FY 2024-25</u>	<u>FY 2024-25</u>	<u>FY 2024-25</u>
Central Eastside TIF Fund						
Rents/Leases - RE	0	0	600,000	0	0	0
Prop Mgmt Fees - RE	0	0	6,000	6,000	0	0
Employee Gross Payroll	10,779	23,222	22,563	7,470	0	0
Ppty Insurance - RE	6,098	10,626	12,818	9,469	0	0
Administrative Expense	4,962	12,428	12,683	4,368	0	0
Signage	100	0	0	0	0	0
HOA Dues	730	373	0	373	0	0
Parking Equipment Expense	8,500	18,248	13,650	7,500	0	0
Property Mgmt Advertising & Marketing	750	750	1,260,850	5,850	0	0
Broker Fee	0	0	68,800	68,800	0	0
Appraisal	0	7,250	10,000	6,000	0	0
Property Mgmt Miscellaneous Expense	14,621	21,337	25,082	9,504	0	0
Capital Outlay						
Permits, Review & Fees	0	16,653	20,000	0	0	0
Financial Assistance						
Loans To Borrowers	0	0	3,999,947	0	0	0
Grants to Grantees	240,563	351,644	1,539,073	275,000	0	0
Technical Assistance Grants	18,736	0	4,984	0	0	0
Total - Property Redevelopment	931,056	607,801	7,891,869	855,464	0	0
Total Expenditures	1,079,530	1,131,932	13,300,990	14,241,166	0	0
Contingency	0	0	14,393,608	3,142,401	0	0
Indirect Cost - Admin Allocat	1,953,250	1,882,300	1,745,848	646,709	0	0
Operating Transfers Out	0	0	8,000,000	0	0	0
Unappropriated Ending Fund Balance	38,637,261	36,459,596	0	0	0	0
Total Requirements	41,670,041	39,473,828	37,440,446	18,030,276	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
Convention Center TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	0	699	0	0	0	0
DMC Admin Services	17,178	14,412	2,500	2,500	0	0
Bank Fees	175	383	0	0	0	0
Total - Administration	17,353	15,494	2,500	2,500	0	0
Economic Development						
Personnel Services						
Salaries & Wages	330	844	0	13,418	0	0
FICA	25	64	0	0	0	0
TriMet Payroll Tax	3	7	0	0	0	0
Taxes, Health/Dental Insurance	36	63	0	7,103	0	0
Life & Disability Insurance	1	4	0	0	0	0
PERS - Employer	20	13	0	0	0	0
PERS - Employer Pickup	61	39	0	0	0	0
Workers Comp - Assessment	0	1	0	0	0	0
Total - Economic Development	475	1,035	0	20,521	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	65,306	55,020	82,582	138,819	0	0
FICA	4,864	4,144	0	0	0	0
TriMet Payroll Tax	505	436	0	0	0	0
Taxes, Health/Dental Insurance	11,248	7,348	43,024	72,872	0	0
Life & Disability Insurance	175	115	0	0	0	0
PERS - Employer	11,108	7,979	0	0	0	0
PERS - Employer Pickup	5,908	3,998	0	0	0	0
Workers Comp - Assessment	10	156	0	0	0	0
Workers Comp - Ins Expense	64	83	0	0	0	0
Materials and Services						
Prof Services Contracts	50,846	55,249	0	0	0	0
Legal Expenses	50	0	0	0	0	0
Advertising & Publ Notices	0	318	0	0	0	0
Communication Services	51,570	58,336	2,764	11,703	0	0
Utilities and Water	82,671	74,721	16,595	15,599	0	0
Gas	8,475	16,085	0	0	0	0
Electric	39,237	115,933	30,909	52,024	0	0
Garbage	16,668	27,737	0	0	0	0
Loan Documents	123	0	0	0	0	0
Bank Fees	847	0	0	0	0	0
Rents/Leases - Fac	5,100	5,865	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	36,334	435,153	151,959	111,182	0	0
Security	32,555	73,478	107,231	103,639	0	0
Janitorial	28,108	45,265	11,366	0	0	0
Building Repairs	11,554	113,790	0	0	0	0
Pest Control	1,678	2,362	0	0	0	0
Landscaping	1,969	3,942	5,765	5,765	0	0
Ppty Mgmt Operating Exp-RE	0	0	2,009,000	1,951,540	0	0
Prop Mgmt Fees - RE	116,969	216,350	62,160	62,160	0	0
Employee Gross Payroll	1,057,368	1,752,668	748,712	690,733	0	0
Employee Payroll Tax	43,604	89,040	0	0	0	0
Property Taxes - RE	121,429	126,929	0	0	0	0
Property Mgmt Legal Expense	712	275	0	0	0	0
Ppty Insurance - RE	262,006	382,752	552,921	551,627	0	0
Property Utilities - RE	1,727	-1,727	0	0	0	0
Administrative Expense	21,046	89,854	6,395	8,212	0	0
Signage	521	0	0	0	0	0
HOA Dues	8,011	7,778	0	2,000	0	0
Parking Equipment Expense	0	4,851	0	0	0	0
Property Mgmt Advertising & Marketing	69,645	160,136	0	0	0	0
Property Mgt Expense - Bad Debt - RE	2,931	-968	0	0	0	0
Property Mgmt Miscellaneous Expense	141,062	202,885	48,038	53,654	0	0
Capital Outlay						
Prof & Tech Services	63,183	34,261	90,270	0	0	0
Leasehold Improvements	0	0	2,794,000	0	0	0
Architecture	75,440	12,500	13,000	0	0	0
Total - Property Redevelopment	2,452,627	4,185,097	6,776,691	3,831,529	0	0
Total Expenditures	2,470,455	4,201,626	6,779,191	3,854,550	0	0
Contingency	0	0	429,432	1,505,016	0	0
Indirect Cost - Admin Allocat	564,000	544,000	495,981	300,776	0	0

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2021-22</u>	<u>Actuals</u> <u>FY 2022-23</u>	<u>Revised</u> <u>FY 2023-24</u>	<u>Proposed</u> <u>FY 2024-25</u>	<u>Approved</u> <u>FY 2024-25</u>	<u>Adopted</u> <u>FY 2024-25</u>
Convention Center TIF Fund						
Unappropriated Ending Fund Balance	4,152,103	3,312,588	0	0	0	0
Total Requirements	7,186,559	8,058,214	7,704,604	5,660,342	0	0

Fund Summary
Account Summary by Appropriation

Cully TIF Fund	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
Economic Development						
Personnel Services						
Salaries & Wages	0	0	0	50,374	0	0
Taxes, Health/Dental Insurance	0	0	0	26,882	0	0
Materials and Services						
Prof Services Contracts	0	0	60,500	60,500	0	0
Total - Economic Development	0	0	60,500	137,756	0	0
Housing						
Materials and Services						
Prof Services Contracts	0	0	49,500	49,500	0	0
IGA Prof Services Contracts	0	0	30,000	475,892	0	0
Total - Housing	0	0	79,500	525,392	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	0	0	60,000	27,580	0	0
Taxes, Health/Dental Insurance	0	0	0	14,872	0	0
Financial Assistance						
Loans To Borrowers	0	0	0	90,866	0	0
Grants to Grantees	0	0	0	89,500	0	0
Total - Property Redevelopment	0	0	60,000	222,818	0	0
Total Expenditures	0	0	200,000	885,966	0	0
Contingency	0	0	0	120,059	0	0
Indirect Cost - Admin Allocat	0	0	0	155,054	0	0
Operating Transfers Out	0	0	0	150,000	0	0
Total Requirements	0	0	200,000	1,311,079	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
Downtown Waterfront TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	0	924	0	0	0	0
DMC Admin Services	6,268	19,043	2,500	0	0	0
Bank Fees	350	383	0	0	0	0
Total - Administration	6,618	20,350	2,500	0	0	0
Economic Development						
Personnel Services						
Salaries & Wages	949	32,070	0	0	0	0
FICA	69	2,245	0	0	0	0
TriMet Payroll Tax	7	250	0	0	0	0
Taxes, Health/Dental Insurance	171	2,906	0	0	0	0
Life & Disability Insurance	2	61	0	0	0	0
PERS - Employer	85	2,662	0	0	0	0
PERS - Employer Pickup	139	5,249	0	0	0	0
Workers Comp - Assessment	0	59	0	0	0	0
Workers Comp - Ins Expense	0	45	0	0	0	0
Materials and Services						
Prof Services Contracts	0	8,555	0	0	0	0
Printing & Graphics	0	986	0	0	0	0
Special Events Expenses	0	1,385	0	0	0	0
Special Event Food Expense	0	2,200	0	0	0	0
Insurance	0	353	0	0	0	0
Loan Documents	15	0	0	0	0	0
Loans To Borrowers	0	0	200,000	0	0	0
Total - Economic Development	1,438	59,026	200,000	0	0	0
Infrastructure						
Personnel Services						
Salaries & Wages	93	0	0	0	0	0
FICA	7	0	0	0	0	0
TriMet Payroll Tax	1	0	0	0	0	0
Taxes, Health/Dental Insurance	11	0	0	0	0	0
PERS - Employer	6	0	0	0	0	0
PERS - Employer Pickup	17	0	0	0	0	0
Capital Outlay						
Construction Costs	0	0	200,000	0	0	0
Financial Assistance						
Grants to Grantees	-4,716	0	250,000	0	0	0
Total - Infrastructure	-4,581	0	450,000	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	110,400	64,598	231,506	0	0	0
FICA	8,050	4,691	0	0	0	0
TriMet Payroll Tax	836	489	0	0	0	0
Taxes, Health/Dental Insurance	17,546	9,044	119,581	0	0	0
Life & Disability Insurance	272	138	0	0	0	0
PERS - Employer	9,588	5,051	0	0	0	0
PERS - Employer Pickup	17,634	10,202	0	0	0	0
Workers Comp - Assessment	18	136	0	0	0	0
Workers Comp - Ins Expense	116	92	0	0	0	0
Bus Pass Reimbursement	0	17	0	0	0	0
Materials and Services						
Prof Services Contracts	17,732	0	0	0	0	0
Publications & Resource Mat'ls	40	0	0	0	0	0
Advertising & Publ Notices	82	0	0	0	0	0
Utilities and Water	12,593	8,716	11,293	11,293	0	0
Local Travel	5	0	0	0	0	0
Loan Documents	712	27	0	0	0	0
Rents/Leases - Fac	-19,562	19,562	20,000	20,000	0	0
Bldg Repairs & Maint - Prosper Portland	5,524	362	207	207	0	0
Landscaping	365	0	0	0	0	0
Prop Mgmt Fees - RE	7,150	9,100	10,140	10,140	0	0
Employee Gross Payroll	1,578	5,588	3,349	3,349	0	0
Property Taxes - RE	0	0	600	600	0	0
Ppty Insurance - RE	2,044	2,948	3,285	4,220	0	0
Administrative Expense	3,740	5,096	5,678	5,678	0	0
HOA Dues	1,463	1,287	3,152	3,152	0	0
Parking Equipment Expense	2,750	3,500	3,900	3,900	0	0
Property Mgmt Miscellaneous Expense	780	1,383	1,333	1,333	0	0

**Fund Summary
Account Summary by Appropriation**

	<u>Actuals</u> <u>FY 2021-22</u>	<u>Actuals</u> <u>FY 2022-23</u>	<u>Revised</u> <u>FY 2023-24</u>	<u>Proposed</u> <u>FY 2024-25</u>	<u>Approved</u> <u>FY 2024-25</u>	<u>Adopted</u> <u>FY 2024-25</u>
Downtown Waterfront TIF Fund						
Capital Outlay						
Construction Costs	0	0	11,978,239	0	0	0
Financial Assistance						
Loans To Borrowers	175,000	0	9,220,000	0	0	0
Grants to Grantees	217,643	342,400	1,291,009	0	0	0
Technical Assistance Grants	22,799	0	3,682	0	0	0
Total - Property Redevelopment	616,897	494,427	22,906,954	63,872	0	0
Debt Service						
Debt Service - Principal	0	4,000,000	0	0	0	0
Debt Service - Interest	0	61,276	0	0	0	0
Total - Debt Service	0	4,061,276	0	0	0	0
Total Expenditures	620,373	4,635,079	23,559,454	63,872	0	0
Contingency	0	0	8,020,642	169,555	0	0
Indirect Cost - Admin Allocat	1,779,020	1,714,500	1,882,755	0	0	0
Operating Transfers Out	0	0	4,334,134	8,089,032	0	0
Unappropriated Ending Fund Balance	37,704,434	32,033,581	0	0	0	0
Total Requirements	40,103,827	38,383,160	37,796,985	8,322,459	0	0

**Fund Summary
Account Summary by Appropriation**

	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
Gateway Reg Center TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	0	508	2,179	0	0	0
DMC Admin Services	9,819	10,465	34,260	36,440	0	0
Bank Fees	0	8	0	0	0	0
Total - Administration	9,819	10,981	36,439	36,440	0	0
Economic Development						
Personnel Services						
Salaries & Wages	4,837	13,754	0	14,759	0	0
FICA	365	1,040	0	0	0	0
TriMet Payroll Tax	38	108	0	0	0	0
Taxes, Health/Dental Insurance	1,210	2,948	0	7,814	0	0
Life & Disability Insurance	12	29	0	0	0	0
PERS - Employer	430	832	0	0	0	0
PERS - Employer Pickup	772	2,520	0	0	0	0
Workers Comp - Assessment	1	26	0	0	0	0
Workers Comp - Ins Expense	6	20	0	0	0	0
Materials and Services						
Prof Services Contracts	0	18,498	30,000	10,000	0	0
Publications & Resource Mat'ls	40	0	0	0	0	0
Local Travel	0	10	0	0	0	0
Bank Fees	136	0	0	0	0	0
Business Meeting Food Expense	0	880	0	0	0	0
Loans To Borrowers	0	0	500,000	0	0	0
Total - Economic Development	7,848	40,665	530,000	32,573	0	0
Housing						
Materials and Services						
IGA Prof Services Contracts	296,616	731,773	4,722,482	2,589,198	0	0
Total - Housing	296,616	731,773	4,722,482	2,589,198	0	0
Infrastructure						
Personnel Services						
Salaries & Wages	0	2,285	0	258	0	0
FICA	0	173	0	0	0	0
TriMet Payroll Tax	0	19	0	0	0	0
Taxes, Health/Dental Insurance	0	512	0	137	0	0
Life & Disability Insurance	0	5	0	0	0	0
PERS - Employer	0	175	0	0	0	0
PERS - Employer Pickup	0	387	0	0	0	0
Workers Comp - Assessment	0	5	0	0	0	0
Workers Comp - Ins Expense	0	2	0	0	0	0
Capital Outlay						
Construction Costs	0	0	3,300,000	1,750,000	0	0
Total - Infrastructure	0	3,563	3,300,000	1,750,395	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	146,262	185,302	240,581	359,909	0	0
FICA	10,829	13,769	0	0	0	0
TriMet Payroll Tax	1,127	1,459	0	0	0	0
Taxes, Health/Dental Insurance	21,614	28,409	123,670	188,592	0	0
Life & Disability Insurance	355	376	0	0	0	0
PERS - Employer	6,558	10,042	0	0	0	0
PERS - Employer Pickup	15,483	27,223	0	0	0	0
Workers Comp - Assessment	26	394	0	0	0	0
Workers Comp - Ins Expense	144	254	0	0	0	0
Bus Pass Reimbursement	0	3	0	0	0	0
Materials and Services						
Prof Services Contracts	7,395	7,444	1,585,007	3,000,000	0	0
Printing & Graphics	0	0	0	216	0	0
Publications & Resource Mat'ls	3	0	0	0	0	0
Postage & Delivery	25	6	0	0	0	0
Advertising & Publ Notices	99	0	0	0	0	0
Public Meeting Food Expense	3	0	0	0	0	0
Utilities and Water	0	325	0	752	0	0
Electric	0	4,021	4,623	4,260	0	0
Local Travel	70	0	0	0	0	0
Loan Documents	52	96	47	0	0	0
Bldg Repairs & Maint - Prosper Portland	5,526	1,586	1,480	7,923	0	0
Security	0	0	0	225,000	0	0
Fencing	0	0	0	25,000	0	0

Fund Summary
Account Summary by Appropriation

	Actuals	Actuals	Revised	Proposed	Approved	Adopted
	<u>FY 2021-22</u>	<u>FY 2022-23</u>	<u>FY 2023-24</u>	<u>FY 2024-25</u>	<u>FY 2024-25</u>	<u>FY 2024-25</u>
Gateway Reg Center TIF Fund						
Prop Mgmt Fees - RE	10,050	21,775	26,130	20,100	0	0
Property Mgmt Legal Expense	0	0	0	16	0	0
Administrative Expense	388	862	942	734	0	0
Asset Disposal Costs - RE	0	0	5,000	5,000	0	0
HOA Dues	25,893	22,294	28,000	26,748	0	0
Property Mgmt Advertising & Marketing	56	0	5,000	500	0	0
Business Meeting Food Expense	0	978	0	0	0	0
Capital Outlay						
Acquisition	0	0	1,600,000	11,000,000	0	0
Prof & Tech Services	10,495	71,845	0	0	0	0
Permits, Review & Fees	169	4,988	554	0	0	0
Construction Costs	161,176	19,188	3,830,297	0	0	0
Financial Assistance						
Loans To Borrowers	290,067	63,017	2,172,296	11,275,000	0	0
Grants to Grantees	147,698	58,867	1,000,000	1,440,000	0	0
Total - Property Redevelopment	861,563	544,523	10,623,627	27,579,750	0	0
Total Expenditures	1,175,846	1,331,505	19,212,548	31,988,356	0	0
Contingency	0	0	10,379,043	8,931,426	0	0
Indirect Cost - Admin Allocat	537,860	518,900	733,937	740,208	0	0
Operating Transfers Out	0	0	1,000,000	0	0	0
Unappropriated Ending Fund Balance	17,986,236	20,476,684	0	0	0	0
Total Requirements	19,699,942	22,327,089	31,325,528	41,659,990	0	0

**Fund Summary
Account Summary by Appropriation**

	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
Interstate Corridor TIF Fund						
Administration						
Personnel Services						
Salaries & Wages	0	10,097	0	0	0	0
FICA	0	759	0	0	0	0
TriMet Payroll Tax	0	80	0	0	0	0
Taxes, Health/Dental Insurance	0	1,280	0	0	0	0
Life & Disability Insurance	0	22	0	0	0	0
PERS - Employer	0	529	0	0	0	0
PERS - Employer Pickup	0	1,619	0	0	0	0
Workers Comp - Assessment	0	41	0	0	0	0
Workers Comp - Ins Expense	0	8	0	0	0	0
Materials and Services						
Prof Services Contracts	0	13,366	0	0	0	0
IGA Prof Services Contracts	0	2,028	5,000	5,000	0	0
Legal Expenses	0	35,297	65,000	0	0	0
DMC Admin Services	37,109	28,451	96,880	97,110	0	0
Bank Fees	175	8	0	0	0	0
Total - Administration	37,284	93,585	166,880	102,110	0	0
Economic Development						
Personnel Services						
Salaries & Wages	124,443	171,189	0	269,427	0	0
Overtime	99	0	0	0	0	0
FICA	9,328	12,849	0	0	0	0
TriMet Payroll Tax	964	1,344	0	0	0	0
Taxes, Health/Dental Insurance	32,564	32,972	0	142,461	0	0
Life & Disability Insurance	341	343	0	0	0	0
PERS - Employer	7,620	9,429	0	0	0	0
PERS - Employer Pickup	17,760	28,428	0	0	0	0
Workers Comp - Assessment	24	420	0	0	0	0
Workers Comp - Ins Expense	117	223	0	0	0	0
Bus Pass Reimbursement	1	10	0	0	0	0
Materials and Services						
Prof Services Contracts	130,800	98,000	10,188	75,000	0	0
Publications & Resource Mat'ls	40	0	0	0	0	0
Special Event Food Expense	12	0	0	0	0	0
Local Travel	9	29	0	0	0	0
Loan Documents	0	9	0	0	0	0
Business Meeting Expense	0	250	0	0	0	0
Stipends	7,950	8,562	130,338	0	0	0
Loans To Borrowers	295,546	0	200,000	200,000	0	0
Grants to Grantees	75,000	75,000	100,000	0	0	0
Total - Economic Development	702,619	439,057	440,526	686,888	0	0
Housing						
Materials and Services						
IGA Prof Services Contracts	7,562,788	8,313,783	20,237,697	23,892,121	0	0
Total - Housing	7,562,788	8,313,783	20,237,697	23,892,121	0	0
Infrastructure						
Materials and Services						
IGA Prof Services Contracts	201,629	0	0	0	0	0
Total - Infrastructure	201,629	0	0	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	159,033	192,601	557,640	589,349	0	0
Overtime	309	0	0	0	0	0
FICA	11,722	14,370	0	0	0	0
TriMet Payroll Tax	1,235	1,514	0	0	0	0
Taxes, Health/Dental Insurance	31,787	36,371	295,471	308,220	0	0
Life & Disability Insurance	414	397	0	0	0	0
PERS - Employer	16,105	13,331	0	0	0	0
PERS - Employer Pickup	19,226	28,591	0	0	0	0
Workers Comp - Assessment	30	420	0	0	0	0
Workers Comp - Ins Expense	177	225	0	0	0	0
Bus Pass Reimbursement	0	6	0	0	0	0
Materials and Services						
Prof Services Contracts	24,000	23,970	402,305	10,000,000	0	0
Legal Expenses	0	874	0	0	0	0
Printing & Graphics	0	146	0	0	0	0
Publications & Resource Mat'ls	3	0	0	0	0	0
Postage & Delivery	0	17	0	0	0	0

Fund Summary
Account Summary by Appropriation

	Actuals	Actuals	Revised	Proposed	Approved	Adopted
	<u>FY 2021-22</u>	<u>FY 2022-23</u>	<u>FY 2023-24</u>	<u>FY 2024-25</u>	<u>FY 2024-25</u>	<u>FY 2024-25</u>
Interstate Corridor TIF Fund						
Advertising & Publ Notices	335	0	0	0	0	0
Special Events Expenses	1,037	0	0	0	0	0
Utilities and Water	2,873	8,378	8,092	11,031	0	0
Gas	750	6,478	1,838	5,098	0	0
Electric	3,167	14,335	15,044	11,193	0	0
Local Travel	3	0	0	0	0	0
Loan Documents	115	372	0	0	0	0
Bank Fees	108	0	0	0	0	0
Rents/Leases - Fac	91,034	163,862	177,516	166,029	0	0
Bldg Repairs & Maint - Prosper Portland	19,754	77,431	120,171	131,794	0	0
Security	23,162	21,768	34,719	12,283	0	0
Building Repairs	0	4,987	5,000	5,000	0	0
Graffiti	875	2,440	5,304	0	0	0
Vehicles Maintenance - PDC	45	50	130	130	0	0
Landscaping	7,652	23,102	23,832	14,642	0	0
Bldg Repairs & Maint - RE	115	679,417	0	0	0	0
CAM Expense	21,727	52,303	57,140	57,140	0	0
Prop Mgmt Fees - RE	9,114	53,229	39,924	39,924	0	0
Property Taxes - RE	45,619	59,092	78,928	79,666	0	0
Ppty Insurance - RE	32,866	41,626	83,626	77,059	0	0
Property Utilities - RE	23,199	23,199	0	0	0	0
Administrative Expense	370	16,341	2,531	10,595	0	0
Appraisal	0	0	300	0	0	0
Property Mgmt Miscellaneous Expense	0	0	0	25	0	0
Stipends	0	500	0	0	0	0
Capital Outlay						
Acquisition	0	0	0	2,000,000	0	0
Prof & Tech Services	9,736	1,544	0	0	0	0
Permits, Review & Fees	2,886	6,684	0	0	0	0
Environmental Professional Services	4,022	2,874	0	0	0	0
Architecture	18,350	7,327	0	0	0	0
Survey	8,853	0	0	0	0	0
Financial Assistance						
Loans To Borrowers	93,745	124,332	5,084,752	3,426,000	0	0
Grants to Grantees	878,066	1,062,889	3,260,290	5,550,000	0	0
Technical Assistance Grants	36,098	0	0	0	0	0
Total - Property Redevelopment	1,599,718	2,767,393	10,254,553	22,495,178	0	0
Total Expenditures	10,104,037	11,613,818	31,099,656	47,176,297	0	0
Contingency	0	0	76,144,219	31,678,139	0	0
Indirect Cost - Admin Allocat	2,032,580	1,958,700	2,169,701	1,696,101	0	0
Operating Transfers Out	0	0	8,000,000	0	0	0
Unappropriated Ending Fund Balance	70,563,881	85,920,833	0	0	0	0
Total Requirements	82,700,499	99,493,351	117,413,576	80,550,537	0	0

**Fund Summary
Account Summary by Appropriation**

	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
Lents Town Center TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	0	1,108	0	0	0	0
DMC Admin Services	19,308	22,840	56,494	56,500	0	0
Bank Fees	0	8	0	0	0	0
Total - Administration	19,308	23,956	56,494	56,500	0	0
Economic Development						
Personnel Services						
Salaries & Wages	18,415	13,081	0	41,880	0	0
FICA	1,390	990	0	0	0	0
TriMet Payroll Tax	144	104	0	0	0	0
Taxes, Health/Dental Insurance	3,397	2,816	0	21,716	0	0
Life & Disability Insurance	44	28	0	0	0	0
PERS - Employer	1,200	778	0	0	0	0
PERS - Employer Pickup	3,199	2,383	0	0	0	0
Workers Comp - Assessment	3	23	0	0	0	0
Workers Comp - Ins Expense	20	19	0	0	0	0
Materials and Services						
Prof Services Contracts	0	13,000	109,500	10,000	0	0
Publications & Resource Mat'ls	40	0	0	0	0	0
Special Events Expenses	5,500	0	0	0	0	0
Loan Documents	1,141	0	0	0	0	0
Bank Fees	366	0	0	0	0	0
Bldg Repairs & Maint - RE	320	0	0	0	0	0
Loans To Borrowers	97,431	0	205,000	0	0	0
Total - Economic Development	132,610	33,222	314,500	73,596	0	0
Housing						
Materials and Services						
IGA Prof Services Contracts	1,899,813	1,764,234	2,221,056	5,357,892	0	0
Total - Housing	1,899,813	1,764,234	2,221,056	5,357,892	0	0
Infrastructure						
Personnel Services						
Salaries & Wages	0	223	0	0	0	0
FICA	0	17	0	0	0	0
TriMet Payroll Tax	0	2	0	0	0	0
Taxes, Health/Dental Insurance	0	42	0	0	0	0
Life & Disability Insurance	0	1	0	0	0	0
PERS - Employer	0	14	0	0	0	0
PERS - Employer Pickup	0	41	0	0	0	0
Total - Infrastructure	0	340	0	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	81,366	69,953	142,097	389,746	0	0
FICA	6,077	5,185	0	0	0	0
TriMet Payroll Tax	626	548	0	0	0	0
Taxes, Health/Dental Insurance	10,509	6,361	72,744	203,277	0	0
Life & Disability Insurance	179	137	0	0	0	0
PERS - Employer	4,735	5,073	0	0	0	0
PERS - Employer Pickup	10,477	11,374	0	0	0	0
Workers Comp - Assessment	15	168	0	0	0	0
Workers Comp - Ins Expense	115	114	0	0	0	0
Bus Pass Reimbursement	0	4	0	0	0	0
Materials and Services						
Memberships, Dues, & Certificat	100	100	0	0	0	0
Publications & Resource Mat'ls	40	0	0	0	0	0
Postage & Delivery	0	38	0	0	0	0
Utilities and Water	3,164	6,149	6,113	3,230	0	0
Gas	160	212	167	141	0	0
Electric	1,176	2,448	1,520	1,136	0	0
Garbage	0	0	0	1,115	0	0
Local Travel	23	0	0	0	0	0
Miscellaneous	0	15,994	0	0	0	0
Loan Documents	212	118	0	0	0	0
Bank Fees	907	0	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	12,915	3,998	8,083	10,279	0	0
Security	7,268	13,668	25,425	10,316	0	0
Graffiti	321	0	0	0	0	0
Fencing	2,462	0	0	0	0	0
Landscaping	16,380	35,455	43,399	36,534	0	0

Fund Summary
Account Summary by Appropriation

	Actuals	Actuals	Revised	Proposed	Approved	Adopted
	<u>FY 2021-22</u>	<u>FY 2022-23</u>	<u>FY 2023-24</u>	<u>FY 2024-25</u>	<u>FY 2024-25</u>	<u>FY 2024-25</u>
Lents Town Center TIF Fund						
Prop Mgmt Fees - RE	750	28,500	27,000	26,250	0	0
Property Taxes - RE	39,135	21,913	21,913	25,385	0	0
Property Mgmt Legal Expense	0	0	0	947	0	0
Ppty Insurance - RE	20,440	8,973	13,444	13,884	0	0
Administrative Expense	1	537	575	741	0	0
Property Mgmt Advertising & Marketing	0	90	0	0	0	0
Appraisal	0	12,050	0	0	0	0
Stipends	0	750	0	0	0	0
Capital Outlay						
Prof & Tech Services	0	0	100,000	0	0	0
Permits, Review & Fees	356	0	0	0	0	0
Financial Assistance						
Loans To Borrowers	921,173	0	400,000	0	0	0
Grants to Grantees	155,711	464,938	2,021,312	4,250,000	0	0
Technical Assistance Grants	23,730	0	0	0	0	0
Total - Property Redevelopment	1,320,522	714,848	2,883,792	4,972,981	0	0
Total Expenditures	3,372,253	2,536,600	5,475,842	10,460,969	0	0
Contingency	0	0	21,770,826	671,549	0	0
Indirect Cost - Admin Allocat	1,174,620	1,132,300	1,456,604	850,497	0	0
Operating Transfers Out	0	11,478	20,000,000	0	0	0
Unappropriated Ending Fund Balance	32,073,536	45,064,074	0	0	0	0
Total Requirements	36,620,409	48,744,452	48,703,272	11,983,015	0	0

Fund Summary
Account Summary by Appropriation

	Actuals <u>FY 2021-22</u>	Actuals <u>FY 2022-23</u>	Revised <u>FY 2023-24</u>	Proposed <u>FY 2024-25</u>	Approved <u>FY 2024-25</u>	Adopted <u>FY 2024-25</u>
NPI TIF Fund						
Economic Development						
Grants to Grantees	1,023,537	302,021	780,611	0	0	0
Total - Economic Development	1,023,537	302,021	780,611	0	0	0
Total Expenditures	1,023,537	302,021	780,611	0	0	0
Contingency	0	0	172,212	0	0	0
Indirect Cost - Admin Allocat	70,930	82,892	8,725	0	0	0
Operating Transfers Out	0	0	1,000	0	0	0
Unappropriated Ending Fund Balance	1,305,662	955,548	0	0	0	0
Total Requirements	2,400,129	1,340,461	962,548	0	0	0

**Fund Summary
Account Summary by Appropriation**

	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
North Macadam TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	0	1,202	0	0	0	0
DMC Admin Services	19,810	24,788	57,036	58,000	0	0
Bank Fees	0	8	0	0	0	0
Total - Administration	19,810	25,998	57,036	58,000	0	0
Housing						
Materials and Services						
IGA Prof Services Contracts	14,696,198	115,508	10,773,691	5,590,236	0	0
Capital Outlay						
Environmental Analysis & Remed	436,921	0	0	0	0	0
Total - Housing	15,133,118	115,508	10,773,691	5,590,236	0	0
Infrastructure						
Personnel Services						
Salaries & Wages	131	823	0	9,365	0	0
FICA	10	62	0	0	0	0
TriMet Payroll Tax	1	7	0	0	0	0
Taxes, Health/Dental Insurance	31	73	0	5,048	0	0
Life & Disability Insurance	0	1	0	0	0	0
PERS - Employer	8	127	0	0	0	0
PERS - Employer Pickup	24	88	0	0	0	0
Workers Comp - Assessment	0	2	0	0	0	0
Workers Comp - Ins Expense	1	0	0	0	0	0
Materials and Services						
Public Meeting Food Expense	21	0	0	0	0	0
Capital Outlay						
Construction Costs	0	0	0	863,434	0	0
IGA Infrastructure Constructio	794,860	491,707	851,000	0	0	0
Financial Assistance						
Technical Assistance Grants	0	0	749,000	0	0	0
Total - Infrastructure	795,087	492,890	1,600,000	877,847	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	7,725	36,283	72,830	145,453	0	0
FICA	552	2,742	0	0	0	0
TriMet Payroll Tax	58	290	0	0	0	0
Taxes, Health/Dental Insurance	1,396	1,061	36,846	76,705	0	0
Life & Disability Insurance	21	76	0	0	0	0
PERS - Employer	596	8,134	0	0	0	0
PERS - Employer Pickup	1,277	1,781	0	0	0	0
Workers Comp - Assessment	1	109	0	0	0	0
Workers Comp - Ins Expense	12	35	0	0	0	0
Materials and Services						
IGA Prof Services Contracts	0	0	2,000,000	9,600,000	0	0
Communication Services	849	3,919	4,000	1,485	0	0
Utilities and Water	164	291	258	189	0	0
Electric	2,017	4,451	5,782	2,001	0	0
Local Travel	1	0	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	7,905	18,414	41,789	59,459	0	0
Security	2,078	3,907	3,978	3,129	0	0
Landscaping	2,975	6,965	5,305	3,477	0	0
Prop Mgmt Fees - RE	0	6,000	6,000	6,000	0	0
Employee Gross Payroll	3,190	4,298	4,330	3,518	0	0
Employee Payroll Tax	0	287	493	0	0	0
Ppty Insurance - RE	1,256	2,406	2,406	2,187	0	0
Administrative Expense	2,053	4,439	4,194	3,768	0	0
HOA Dues	0	9,187	10,000	15,750	0	0
Parking Equipment Expense	4,500	7,000	5,000	5,000	0	0
Property Mgmt Miscellaneous Expense	23,547	42,611	16,000	22,368	0	0
Capital Outlay						
Acquisition	0	0	5,361	0	0	0
Financial Assistance						
Grants to Grantees	0	0	400,000	350,000	0	0
Total - Property Redevelopment	62,175	164,686	2,624,572	10,300,489	0	0
Total Expenditures	16,010,190	799,082	15,055,299	16,826,572	0	0
Contingency	0	0	35,354,902	44,325,302	0	0
Indirect Cost - Admin Allocat	1,557,630	1,501,400	1,561,392	306,425	0	0
Operating Transfers Out	0	0	19,800,000	0	0	0
Unappropriated Ending Fund Balance	37,953,811	47,600,615	0	0	0	0

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2021-22</u>	<u>Actuals</u> <u>FY 2022-23</u>	<u>Revised</u> <u>FY 2023-24</u>	<u>Proposed</u> <u>FY 2024-25</u>	<u>Approved</u> <u>FY 2024-25</u>	<u>Adopted</u> <u>FY 2024-25</u>
North Macadam TIF Fund						
Total Requirements	55,521,631	49,901,097	71,771,593	61,458,299	0	0

**Fund Summary
Account Summary by Appropriation**

	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
River District TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	1,427	0	0	0	0	0
Special Events Expenses	0	4,022	0	0	0	0
DMC Admin Services	36,788	0	2,500	0	0	0
Bank Fees	525	3,400	0	0	0	0
Interest Expense - NonDebt	980,150	0	0	0	0	0
Total - Administration	1,018,890	7,422	2,500	0	0	0
Economic Development						
Personnel Services						
Salaries & Wages	10,563	5,814	0	133,279	0	0
FICA	797	435	0	0	0	0
TriMet Payroll Tax	82	45	0	0	0	0
Taxes, Health/Dental Insurance	2,106	1,114	0	68,008	0	0
Life & Disability Insurance	25	13	0	0	0	0
PERS - Employer	619	844	0	0	0	0
PERS - Employer Pickup	1,772	661	0	0	0	0
Workers Comp - Assessment	2	7	0	0	0	0
Workers Comp - Ins Expense	13	7	0	0	0	0
Materials and Services						
Legal Expenses	285	0	0	0	0	0
Postage & Delivery	0	4	0	0	0	0
Loan Documents	27	232	0	0	0	0
Loans To Borrowers	42,221	76,227	873,536	800,000	0	0
Total - Economic Development	58,512	85,403	873,536	1,001,287	0	0
Housing						
Materials and Services						
IGA Prof Services Contracts	1,416,583	4,490,156	2,565,778	4,399,489	0	0
Total - Housing	1,416,583	4,490,156	2,565,778	4,399,489	0	0
Infrastructure						
Personnel Services						
Salaries & Wages	2,882	0	0	0	0	0
FICA	218	0	0	0	0	0
TriMet Payroll Tax	22	0	0	0	0	0
Taxes, Health/Dental Insurance	250	0	0	0	0	0
Life & Disability Insurance	4	0	0	0	0	0
PERS - Employer	173	0	0	0	0	0
PERS - Employer Pickup	529	0	0	0	0	0
Workers Comp - Assessment	1	0	0	0	0	0
Workers Comp - Ins Expense	-4	0	0	0	0	0
Capital Outlay						
Prof & Tech Services	914	0	0	0	0	0
Environmental Analysis & Remed	8,900	0	300,000	0	0	0
Permits, Review & Fees	0	538	645	750,550	0	0
Architecture	15,300	0	0	0	0	0
Total - Infrastructure	29,188	538	300,645	750,550	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	476,931	368,765	313,055	771,395	0	0
Overtime	323	0	0	0	0	0
FICA	35,396	27,425	0	0	0	0
TriMet Payroll Tax	3,694	2,902	0	0	0	0
Taxes, Health/Dental Insurance	64,618	43,632	161,121	404,126	0	0
Life & Disability Insurance	1,231	769	0	0	0	0
PERS - Employer	63,623	41,761	0	0	0	0
PERS - Employer Pickup	53,523	47,409	0	0	0	0
Workers Comp - Assessment	80	782	0	0	0	0
Workers Comp - Ins Expense	871	1,047	0	0	0	0
Bus Pass Reimbursement	0	19	0	0	0	0
Materials and Services						
Prof Services Contracts	155,138	184,075	665,924	272,000	0	0
IGA Prof Services Contracts	0	79,200	0	0	0	0
Legal Expenses	51,198	61,566	186,591	0	0	0
Printing & Graphics	307	1,201	134,770	0	0	0
Postage & Delivery	0	63	0	0	0	0
Advertising & Publ Notices	97	43	0	0	0	0
Special Event Food Expense	220	559	0	0	0	0
Communication Services	8,000	12,281	24,194	27,575	0	0
Utilities and Water	237,740	189,563	286,770	301,235	0	0

Fund Summary
Account Summary by Appropriation

	Actuals	Actuals	Revised	Proposed	Approved	Adopted
River District TIF Fund	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2024-25	FY 2024-25
Gas	79,082	38,650	41,926	43,937	0	0
Electric	233,009	90,562	193,675	188,636	0	0
Garbage	24,788	6,646	30,000	0	0	0
Claims Expense	0	5,000	0	0	0	0
Insurance	1,767	0	0	0	0	0
Local Travel	22	0	0	0	0	0
Miscellaneous	43	0	0	0	0	0
Bank Fees	232	0	0	0	0	0
Rents/Leases - Fac	23,803	12,440	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	420,156	345,255	702,679	669,774	0	0
Security	1,547,849	1,372,261	1,704,743	1,418,663	0	0
Janitorial	670,004	-559,802	86,000	86,000	0	0
Building Repairs	0	0	0	408	0	0
Graffiti	6,905	2,575	4,155	5,910	0	0
Pest Control	4,103	4,805	8,200	5,447	0	0
Fencing	10,332	4,553	8,003	6,068	0	0
Vehicles Maintenance - PDC	5,333	398	0	0	0	0
Landscaping	70,763	56,216	68,470	77,724	0	0
Bldg Repairs & Maint - RE	4,832	0	0	0	0	0
Prop Mgmt Fees - RE	21,530	49,079	51,602	56,540	0	0
Employee Gross Payroll	436,465	310,517	503,099	479,918	0	0
Property Taxes - RE	139,408	181,734	132,517	136,805	0	0
Property Mgmt Legal Expense	0	0	0	343	0	0
Ppty Insurance - RE	232,382	275,052	529,298	584,729	0	0
Property Utilities - RE	2,388	0	0	0	0	0
Administrative Expense	16,252	20,460	26,705	25,334	0	0
Signage	100	0	0	0	0	0
Asset Disposal Costs - RE	0	0	145,000	45,000	0	0
HOA Dues	3,172	4,769	508,066	16,128	0	0
Parking Equipment Expense	15,627	11,130	370,163	17,463	0	0
Property Mgmt Advertising & Marketing	843	0	0	0	0	0
Property Mgmt Miscellaneous Expense	126,092	87,886	318,601	319,286	0	0
Hosted Services Maintenance	216	252	0	0	0	0
Stipends	2,000	750	0	0	0	0
Capital Outlay						
Acquisition	0	500,000	0	176,000	0	0
Prof & Tech Services	692,018	489,405	194,458	72,930	0	0
Leasehold Improvements	15,750	0	0	0	0	0
Environmental Analysis & Remed	402,568	970,641	92,813	185,600	0	0
Demolition & Site Preparation	234,124	12,229,184	21,287,978	0	0	0
Permits, Review & Fees	32,730	149,853	1,158	1,216	0	0
Construction Costs	489,160	0	12,066,092	0	0	0
DEQ	52,453	0	0	0	0	0
Environmental Professional Services	94,149	124,702	-1,848	1,988	0	0
Engineering	17,744	5,076	0	0	0	0
Survey	6,000	0	0	0	0	0
Special Inspections	0	12,603	0	0	0	0
IGA Infrastructure Prof Serv	0	300,000	0	0	0	0
Financial Assistance						
Loans To Borrowers	37,168	6,128	1,000,000	0	0	0
Grants to Grantees	208,314	230,096	935,217	0	0	0
Technical Assistance Grants	5,942	1,500,000	0	0	0	0
Total - Property Redevelopment	7,540,605	19,901,938	42,781,195	6,398,178	0	0
Total Expenditures	10,063,778	24,485,457	46,523,654	12,549,504	0	0
Contingency	0	0	13,084,934	10,545,497	0	0
Indirect Cost - Admin Allocat	4,253,360	4,065,800	5,630,174	1,783,339	0	0
Unappropriated Ending Fund Balance	61,511,730	44,021,189	0	0	0	0
Total Requirements	75,828,868	72,572,446	65,238,762	24,878,340	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
South Park Blocks TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	0	530	0	0	0	0
DMC Admin Services	4,602	10,926	2,500	0	0	0
Bank Fees	0	8	0	0	0	0
Total - Administration	4,602	11,464	2,500	0	0	0
Housing						
Materials and Services						
IGA Prof Services Contracts	2,500,000	400,000	0	0	0	0
Total - Housing	2,500,000	400,000	0	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	7,747	0	0	0	0	0
FICA	581	0	0	0	0	0
TriMet Payroll Tax	60	0	0	0	0	0
Taxes, Health/Dental Insurance	592	0	0	0	0	0
Life & Disability Insurance	15	0	0	0	0	0
PERS - Employer	95	0	0	0	0	0
PERS - Employer Pickup	167	0	0	0	0	0
Workers Comp - Assessment	1	0	0	0	0	0
Workers Comp - Ins Expense	10	0	0	0	0	0
Materials and Services						
Prof Services Contracts	7,732	0	0	0	0	0
Postage & Delivery	6	0	0	0	0	0
Special Event Food Expense	18	0	0	0	0	0
Loan Documents	206	0	0	0	0	0
Financial Assistance						
Grants to Grantees	48,400	0	250,000	0	0	0
Total - Property Redevelopment	65,631	0	250,000	0	0	0
Total Expenditures	2,570,233	411,464	252,500	0	0	0
Contingency	0	0	582,265	0	0	0
Indirect Cost - Admin Allocat	276,950	267,400	215,631	0	0	0
Operating Transfers Out	0	0	1,000,000	582,265	0	0
Unappropriated Ending Fund Balance	2,556,559	1,965,129	0	0	0	0
Total Requirements	5,403,742	2,643,993	2,050,396	582,265	0	0

**Fund Summary
Account Summary by Appropriation**

Willamette Industrial TIF Fund	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
Property Redevelopment						
Personnel Services						
Salaries & Wages	8	7,817	5,267	12,374	0	0
Overtime	24	0	0	0	0	0
FICA	2	598	0	0	0	0
TriMet Payroll Tax	0	63	0	0	0	0
Taxes, Health/Dental Insurance	0	9	2,682	6,586	0	0
Life & Disability Insurance	0	17	0	0	0	0
PERS - Employer	2	2,181	0	0	0	0
PERS - Employer Pickup	6	26	0	0	0	0
Workers Comp - Assessment	0	26	0	0	0	0
Workers Comp - Ins Expense	0	6	0	0	0	0
Materials and Services						
Prof Services Contracts	5,000	0	4,000,000	0	0	0
Total - Property Redevelopment	5,043	10,743	4,007,949	18,960	0	0
Total Expenditures	5,043	10,743	4,007,949	18,960	0	0
Contingency	0	0	354,276	339,986	0	0
Indirect Cost - Admin Allocat	0	0	169,663	24,558	0	0
Unappropriated Ending Fund Balance	4,380,502	4,443,027	0	0	0	0
Total Requirements	4,385,545	4,453,770	4,531,888	383,504	0	0

Enterprise Fund

The Enterprise Fund is comprised of business type activities funded by fees and charges, including non-special revenue revolving loan funds.

- Strategic Investment Fund -
Accounts for non-TIF revolving loan funds including the Small Business Loan program and other business and commercial lending programs
- Business Management Fund -
Accounts for resources generated by non-TIF fees, charges and assets.

Financial Summary
Total Resources and Requirements

Strategic Investment Fund	<u>Actuals</u> FY 2021-22	<u>Actuals</u> FY 2022-23	<u>Revised</u> FY 2023-24	<u>Proposed</u> FY 2024-25	<u>Approved</u> FY 2024-25	<u>Adopted</u> FY 2024-25
Resources						
Beginning Fund Balance	4,889,289	5,033,843	8,188,495	26,070,886	0	0
Revenue						
Fees and Charges	2,049	15,579	50,000	50,000	0	0
Interest on Investments	29,457	86,954	140,263	500,024	0	0
Loan Collections	208,225	333,746	120,096	2,054,558	0	0
Miscellaneous	12,031	350,000	0	0	0	0
Property Income	0	0	0	146,511	0	0
Transfers In	0	2,875,371	45,000,000	4,652,202	0	0
Total Revenue	251,762	3,661,650	45,310,359	7,403,295	0	0
Total Resources	5,141,051	8,695,493	53,498,854	33,474,181	0	0
Requirements						
Expenditures						
Economic Development	87,917	472,441	8,375,943	2,432,555	0	0
Property Redevelopment	0	0	17,000,000	17,930,149	0	0
Total Expenditures	87,917	472,441	25,375,943	20,362,704	0	0
Transfers	19,290	2,898,396	1,173,831	139,683	0	0
Contingency	0	0	26,949,080	12,971,794	0	0
Ending Balance	5,033,844	5,324,656	0	0	0	0
Total Requirements	5,141,051	8,695,493	53,498,854	33,474,181	0	0

Financial Summary
Total Resources and Requirements

Business Mgt Fund	<u>Actuals</u> FY 2021-22	<u>Actuals</u> FY 2022-23	<u>Revised</u> FY 2023-24	<u>Proposed</u> FY 2024-25	<u>Approved</u> FY 2024-25	<u>Adopted</u> FY 2024-25
Resources						
Beginning Fund Balance	9,932,844	8,944,012	5,731,436	8,768,253	0	0
Revenue						
Interest on Investments	45,343	70,587	114,629	90,189	0	0
Property Income	43,845	165,303	244,141	159,203	0	0
Reimbursements	25,564	90,555	156,923	79,219	0	0
Transfers In	529,000	1,427,000	3,629,000	0	0	0
Total Revenue	643,753	1,753,445	4,144,693	328,611	0	0
Total Resources	10,576,596	10,697,457	9,876,129	9,096,864	0	0
Requirements						
Expenditures						
Property Redevelopment	170,787	918,998	206,877	442,019	0	0
Total Expenditures	170,787	918,998	206,877	442,019	0	0
Transfers	1,461,797	4,047,023	345,213	619,434	0	0
Contingency	0	0	9,324,039	8,035,411	0	0
Ending Balance	8,944,012	5,731,436	0	0	0	0
Total Requirements	10,576,596	10,697,457	9,876,129	9,096,864	0	0

Enterprise Fund Summary Reports

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Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2021-22</u>	<u>Actuals</u> <u>FY 2022-23</u>	<u>Revised</u> <u>FY 2023-24</u>	<u>Proposed</u> <u>FY 2024-25</u>	<u>Approved</u> <u>FY 2024-25</u>	<u>Adopted</u> <u>FY 2024-25</u>
Strategic Investment Fund						
Economic Development						
Personnel Services						
Salaries & Wages	6,788	35,253	125,239	15,045	0	0
FICA	514	2,679	0	0	0	0
TriMet Payroll Tax	53	282	0	0	0	0
Taxes, Health/Dental Insurance	688	3,444	65,412	7,510	0	0
Life & Disability Insurance	22	82	0	0	0	0
PERS - Employer	172	2,001	0	0	0	0
PERS - Employer Pickup	528	6,124	0	0	0	0
Workers Comp - Assessment	1	140	0	0	0	0
Workers Comp - Ins Expense	5	28	0	0	0	0
Materials and Services						
Prof Services Contracts	0	0	125,000	110,000	0	0
Legal Expenses	285	0	0	0	0	0
Publications & Resource Mat'ls	119	150	0	0	0	0
Postage & Delivery	6	10	0	0	0	0
Organizational Memberships	0	24	0	0	0	0
Local Travel	0	14	0	0	0	0
Parking	4	0	0	0	0	0
Loan Documents	419	1,731	0	0	0	0
Bank Fees	562	0	0	0	0	0
Loans To Borrowers	77,749	420,479	8,010,292	2,250,000	0	0
Regional Strategies Grants	0	0	50,000	50,000	0	0
Total - Economic Development	87,917	472,441	8,375,943	2,432,555	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	0	0	0	55,686	0	0
Taxes, Health/Dental Insurance	0	0	0	29,600	0	0
Materials and Services						
Prof Services Contracts	0	0	10,000,000	12,908,800	0	0
Utilities and Water	0	0	0	727	0	0
Bldg Repairs & Maint - Prosper Portland	0	0	0	6,435	0	0
Security	0	0	0	11,733	0	0
Landscaping	0	0	0	27,181	0	0
Prop Mgmt Fees - RE	0	0	0	18,000	0	0
Property Taxes - RE	0	0	0	15,643	0	0
Administrative Expense	0	0	0	180	0	0
HOA Dues	0	0	0	56,164	0	0
Financial Assistance						
Loans To Borrowers	0	0	7,000,000	4,800,000	0	0
Total - Property Redevelopment	0	0	17,000,000	17,930,149	0	0
Total Expenditures	87,917	472,441	25,375,943	20,362,704	0	0
Contingency	0	0	26,949,080	12,971,794	0	0
Indirect Cost - Admin Allocat	19,290	23,024	173,831	139,683	0	0
Operating Transfers Out	0	2,875,372	1,000,000	0	0	0
Unappropriated Ending Fund Balance	5,033,844	5,324,656	0	0	0	0
Total Requirements	5,141,051	8,695,493	53,498,854	33,474,181	0	0

Fund Summary
Account Summary by Appropriation

Business Mgt Fund	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
Property Redevelopment						
Personnel Services						
Salaries & Wages	2,050	36,246	55,503	32,597	0	0
FICA	154	2,681	0	0	0	0
TriMet Payroll Tax	16	285	0	0	0	0
Taxes, Health/Dental Insurance	291	3,919	29,155	16,605	0	0
Life & Disability Insurance	5	72	0	0	0	0
PERS - Employer	331	2,301	0	0	0	0
PERS - Employer Pickup	206	5,360	0	0	0	0
Workers Comp - Assessment	0	74	0	0	0	0
Workers Comp - Ins Expense	2	82	0	0	0	0
Bus Pass Reimbursement	0	26	0	0	0	0
Materials and Services						
Communication Services	2,392	4,238	4,000	4,000	0	0
Gas	112	212	293	293	0	0
Electric	7,679	10,274	10,788	10,788	0	0
Garbage	3,720	4,651	5,000	5,000	0	0
Insurance	1,150	0	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	40,452	87,543	95,000	95,000	0	0
Security	17,055	135,002	-135,000	135,000	0	0
Building Repairs	0	13,287	17,160	8,580	0	0
Prop Mgmt Fees - RE	14,525	24,050	33,670	33,670	0	0
Property Taxes - RE	0	39,880	50,000	60,000	0	0
Ppty Insurance - RE	0	0	4,326	4,400	0	0
Administrative Expense	380	923	1,086	1,086	0	0
Asset Disposal Costs - RE	340	0	0	0	0	0
Property Mgmt Advertising & Marketing	1,260	4,906	5,000	5,000	0	0
Broker Fee	40,734	54,864	30,896	30,000	0	0
Property Mgmt Miscellaneous Expense	0	-75	0	0	0	0
Capital Outlay						
Leasehold Improvements	0	18,921	0	0	0	0
Tenant Improvements	37,934	469,276	0	0	0	0
Total - Property Redevelopment	170,787	918,998	206,877	442,019	0	0
Total Expenditures	170,787	918,998	206,877	442,019	0	0
Contingency	0	0	9,324,039	8,035,411	0	0
Indirect Cost - Admin Allocat	34,000	413,700	345,213	19,434	0	0
Operating Transfers Out	1,427,797	3,633,323	0	600,000	0	0
Unappropriated Ending Fund Balance	8,944,012	5,731,436	0	0	0	0
Total Requirements	10,576,596	10,697,457	9,876,129	9,096,864	0	0

Internal Service Fund

Accounts for resources that are set aside for insurance policy deductible and other amounts not fully reimbursed from insurance proceeds, as necessary.

Financial Summary
Total Resources and Requirements

Internal Service Fund	<u>Actuals</u> FY 2021-22	<u>Actuals</u> FY 2022-23	<u>Revised</u> FY 2023-24	<u>Proposed</u> FY 2024-25	<u>Approved</u> FY 2024-25	<u>Adopted</u> FY 2024-25
Resources						
Beginning Fund Balance	140,114	140,942	143,302	143,302	0	0
Revenue						
Interest on Investments	828	2,360	0	0	0	0
Total Revenue	828	2,360	0	0	0	0
Total Resources	140,942	143,302	143,302	143,302	0	0
Requirements						
Expenditures						
Total Expenditures	0	0	0	0	0	0
Contingency	0	0	143,302	143,302	0	0
Ending Balance	140,942	143,302	0	0	0	0
Total Requirements	140,942	143,302	143,302	143,302	0	0

Internal Service Fund Summary Reports

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Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2021-22</u>	<u>Actuals</u> <u>FY 2022-23</u>	<u>Revised</u> <u>FY 2023-24</u>	<u>Proposed</u> <u>FY 2024-25</u>	<u>Approved</u> <u>FY 2024-25</u>	<u>Adopted</u> <u>FY 2024-25</u>
Internal Service Fund						
Contingency	0	0	143,302	143,302	0	0
Unappropriated Ending Fund Balance	140,942	143,302	0	0	0	0
Total Requirements	140,942	143,302	143,302	143,302	0	0

Special Revenue Funds

These comprise a governmental fund type used to account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditures for specified purposes such as funds that account for federal and state grant activities.

- Other Federal Grants -
Includes the Economic Development Administration Revolving Loan programs and the US Department of Agriculture grant program.
- HCD (Housing Community & Development) Contract Fund -
Community Development Block Grant funds administered through the City of Portland's Housing Bureau.
- ACT (Affordable Commercial Tenanting) Fund -
Funds received from the Affordable Commercial Tenanting program.
- ARPA (American Rescue Plan Act) Fund -
Funds received from federal economic relief funding.
- CARES Act (Coronavirus Aid, Relief, and Economic Security Act) -
Funds received from federal economic relief funding.
- Portland Clean Energy Fund -
Accounts for the PCEF program administered through the City of Portland's Bureau of Planning and Sustainability.
- COEP (Community Opportunities and Enhancements Program) -
The City of Portland's percent allocation of hard construction costs on all public improvement contracts distributed toward workforce development and business development in the construction sector.
- Enterprise Zone -
Accounts for monies received from participating Enterprise Zone companies to provide workforce and business development opportunities.
- Ambassador Fund -
Funds donated by private business for outreach activities and special events.

Financial Summary
Total Resources and Requirements

Other Federal Grants	<u>Actuals</u> FY 2021-22	<u>Actuals</u> FY 2022-23	<u>Revised</u> FY 2023-24	<u>Proposed</u> FY 2024-25	<u>Approved</u> FY 2024-25	<u>Adopted</u> FY 2024-25
Resources						
Beginning Fund Balance	1,982,629	2,389,133	1,839,473	982,412	0	0
Revenue						
Fees and Charges	9,028	20,875	0	0	0	0
Grants - Federal except HCD	830,442	161,462	56,158	0	0	0
Interest on Investments	12,417	32,908	0	0	0	0
Loan Collections	222,823	316,981	267,838	306,617	0	0
Reimbursements	1,015	0	0	0	0	0
Transfers In	0	30,000	0	0	0	0
Total Revenue	1,075,725	562,226	323,996	306,617	0	0
Total Resources	3,058,353	2,951,359	2,163,469	1,289,029	0	0
Requirements						
Expenditures						
Economic Development	669,220	1,111,886	1,135,878	600,600	0	0
Total Expenditures	669,220	1,111,886	1,135,878	600,600	0	0
Transfers	0	0	45,179	21,506	0	0
Contingency	0	0	982,412	666,923	0	0
Ending Balance	2,389,133	1,839,473	0	0	0	0
Total Requirements	3,058,353	2,951,359	2,163,469	1,289,029	0	0

Financial Summary
Total Resources and Requirements

HCD Contract Fund	<u>Actuals</u> FY 2021-22	<u>Actuals</u> FY 2022-23	<u>Revised</u> FY 2023-24	<u>Proposed</u> FY 2024-25	<u>Approved</u> FY 2024-25	<u>Adopted</u> FY 2024-25
Resources						
Beginning Fund Balance	293,000	552,355	703,360	0	0	0
Revenue						
Grants - HCD Contract	3,415,060	2,384,022	2,262,547	2,165,820	0	0
Transfers In	555,000	703,000	0	0	0	0
Total Revenue	3,970,060	3,087,022	2,262,547	2,165,820	0	0
Total Resources	4,263,060	3,639,377	2,965,907	2,165,820	0	0
Requirements						
Expenditures						
Economic Development	3,417,705	2,381,017	2,262,907	2,165,820	0	0
Total Expenditures	3,417,705	2,381,017	2,262,907	2,165,820	0	0
Transfers	293,000	555,000	703,000	0	0	0
Ending Balance	552,355	703,360	0	0	0	0
Total Requirements	4,263,060	3,639,377	2,965,907	2,165,820	0	0

Financial Summary
Total Resources and Requirements

ACT Fund	<u>Actuals</u> FY 2021-22	<u>Actuals</u> FY 2022-23	<u>Revised</u> FY 2023-24	<u>Proposed</u> FY 2024-25	<u>Approved</u> FY 2024-25	<u>Adopted</u> FY 2024-25
Resources						
Beginning Fund Balance	490,168	493,064	501,321	501,321	0	0
Revenue						
Interest on Investments	2,896	8,257	0	0	0	0
Total Revenue	2,896	8,257	0	0	0	0
Total Resources	493,064	501,321	501,321	501,321	0	0
Requirements						
Expenditures						
Property Redevelopment	0	0	0	501,321	0	0
Total Expenditures	0	0	0	501,321	0	0
Contingency	0	0	501,321	0	0	0
Ending Balance	493,064	501,321	0	0	0	0
Total Requirements	493,064	501,321	501,321	501,321	0	0

Financial Summary
Total Resources and Requirements

ARPA Fund	<u>Actuals</u> FY 2021-22	<u>Actuals</u> FY 2022-23	<u>Revised</u> FY 2023-24	<u>Proposed</u> FY 2024-25	<u>Approved</u> FY 2024-25	<u>Adopted</u> FY 2024-25
Resources						
Beginning Fund Balance	0	655,037	1,663,573	0	0	0
Revenue						
Grants - Federal except HCD	2,422,281	5,257,879	10,508,435	2,000,000	0	0
Interest on Investments	338	0	0	0	0	0
Transfers In	699,000	1,747,000	0	0	0	0
Total Revenue	3,121,619	7,004,879	10,508,435	2,000,000	0	0
Total Resources	3,121,619	7,659,916	12,172,008	2,000,000	0	0
Requirements						
Expenditures						
Economic Development	2,466,582	5,236,512	8,381,088	2,000,000	0	0
Property Redevelopment	0	22,345	1,957,655	0	0	0
Total Expenditures	2,466,582	5,258,857	10,338,743	2,000,000	0	0
Transfers	0	737,486	1,833,265	0	0	0
Ending Balance	655,037	1,663,573	0	0	0	0
Total Requirements	3,121,619	7,659,916	12,172,008	2,000,000	0	0

Financial Summary
Total Resources and Requirements

CARES Act Fund	<u>Actuals</u> FY 2021-22	<u>Actuals</u> FY 2022-23	<u>Revised</u> FY 2023-24	<u>Proposed</u> FY 2024-25	<u>Approved</u> FY 2024-25	<u>Adopted</u> FY 2024-25
Resources						
Beginning Fund Balance	1,304	0	0	0	0	0
Revenue						
Total Revenue	0	0	0	0	0	0
Total Resources	1,304	0	0	0	0	0
Requirements						
Expenditures						
Total Expenditures	0	0	0	0	0	0
Transfers	1,304	0	0	0	0	0
Ending Balance	0	0	0	0	0	0
Total Requirements	1,304	0	0	0	0	0

Financial Summary
Total Resources and Requirements

Portland Clean Energy Fund	<u>Actuals</u> FY 2021-22	<u>Actuals</u> FY 2022-23	<u>Revised</u> FY 2023-24	<u>Proposed</u> FY 2024-25	<u>Approved</u> FY 2024-25	<u>Adopted</u> FY 2024-25
Resources						
Revenue						
Fees and Charges	0	0	0	8,500,000	0	0
Total Revenue	0	0	0	8,500,000	0	0
Total Resources	0	0	0	8,500,000	0	0
Requirements						
Expenditures						
Economic Development	0	0	0	813,268	0	0
Property Redevelopment	0	0	0	6,785,328	0	0
Total Expenditures	0	0	0	7,598,596	0	0
Transfers	0	0	0	901,404	0	0
Ending Balance	0	0	0	0	0	0
Total Requirements	0	0	0	8,500,000	0	0

Financial Summary
Total Resources and Requirements

COEP Fund	<u>Actuals</u> FY 2021-22	<u>Actuals</u> FY 2022-23	<u>Revised</u> FY 2023-24	<u>Proposed</u> FY 2024-25	<u>Approved</u> FY 2024-25	<u>Adopted</u> FY 2024-25
Resources						
Beginning Fund Balance	255,259	183,052	688,986	0	0	0
Revenue						
Fees and Charges	1,027,786	1,693,153	2,325,000	2,325,000	0	0
Transfers In	173,000	688,000	0	0	0	0
Total Revenue	1,200,786	2,381,153	2,325,000	2,325,000	0	0
Total Resources	1,456,045	2,564,205	3,013,986	2,325,000	0	0
Requirements						
Expenditures						
Economic Development	1,011,993	1,702,219	2,287,704	2,244,386	0	0
Total Expenditures	1,011,993	1,702,219	2,287,704	2,244,386	0	0
Transfers	261,000	173,000	726,282	80,614	0	0
Ending Balance	183,052	688,986	0	0	0	0
Total Requirements	1,456,045	2,564,205	3,013,986	2,325,000	0	0

Financial Summary
Total Resources and Requirements

Enterprise Zone	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
Resources						
Beginning Fund Balance	4,094,626	4,915,074	5,085,213	4,337,040	0	0
Revenue						
Fees and Charges	1,082,263	697,663	480,230	396,348	0	0
Interest on Investments	25,627	82,586	70,835	0	0	0
Loan Collections	349,895	256,342	204,410	36,857	0	0
Miscellaneous	50,295	0	0	0	0	0
Transfers In	0	0	2,603	0	0	0
Total Revenue	1,508,080	1,036,591	758,078	433,205	0	0
Total Resources	5,602,705	5,951,665	5,843,291	4,770,245	0	0
Requirements						
Expenditures						
Economic Development	621,171	801,852	1,411,844	1,197,278	0	0
Total Expenditures	621,171	801,852	1,411,844	1,197,278	0	0
Transfers	66,460	64,600	37,896	63,545	0	0
Contingency	0	0	4,393,551	3,509,422	0	0
Ending Balance	4,915,074	5,085,213	0	0	0	0
Total Requirements	5,602,705	5,951,665	5,843,291	4,770,245	0	0

Financial Summary
Total Resources and Requirements

Ambassador Program Fund	<u>Actuals</u> FY 2021-22	<u>Actuals</u> FY 2022-23	<u>Revised</u> FY 2023-24	<u>Proposed</u> FY 2024-25	<u>Approved</u> FY 2024-25	<u>Adopted</u> FY 2024-25
Resources						
Beginning Fund Balance	12,935	12,703	12,916	0	0	0
Revenue						
Interest on Investments	75	213	0	0	0	0
Transfers In	0	0	81,200	0	0	0
Total Revenue	75	213	81,200	0	0	0
Total Resources	13,011	12,916	94,116	0	0	0
Requirements						
Expenditures						
Economic Development	308	0	94,116	0	0	0
Total Expenditures	308	0	94,116	0	0	0
Ending Balance	12,703	12,916	0	0	0	0
Total Requirements	13,011	12,916	94,116	0	0	0

Special Revenue Funds Summary Reports

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Fund Summary
Account Summary by Appropriation

	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
Other Federal Grants						
Economic Development						
Personnel Services						
Salaries & Wages	48,559	115,209	123,596	0	0	0
Overtime	25	0	0	0	0	0
FICA	3,665	8,732	0	0	0	0
TriMet Payroll Tax	377	914	0	0	0	0
Taxes, Health/Dental Insurance	8,708	12,914	64,024	0	0	0
Life & Disability Insurance	148	248	0	0	0	0
PERS - Employer	2,525	5,186	0	0	0	0
PERS - Employer Pickup	7,623	15,722	0	0	0	0
Workers Comp - Assessment	10	328	0	0	0	0
Workers Comp - Ins Expense	41	93	0	0	0	0
Materials and Services						
Prof Services Contracts	0	16,511	0	0	0	0
IGA Prof Services Contracts	0	852	0	0	0	0
Legal Expenses	776	0	0	0	0	0
General Office Expense	384	0	0	0	0	0
Memberships, Dues, & Certificat	0	333	0	0	0	0
Publications & Resource Mat'ls	43	150	0	0	0	0
Postage & Delivery	6	4	0	0	0	0
Organizational Memberships	0	24	0	0	0	0
Public Meeting Expenses	240	440	0	0	0	0
Special Events Expenses	2,800	7,200	0	0	0	0
Local Travel	33	0	0	0	0	0
Parking	20	8	0	0	0	0
Loan Documents	1,580	641	250	600	0	0
Loan Servicing Costs	0	85	0	0	0	0
Bank Fees	602	0	0	0	0	0
Software Applications	0	46	0	0	0	0
Loans To Borrowers	565,156	854,711	340,000	600,000	0	0
Grants to Grantees	25,000	69,415	608,008	0	0	0
Total - Economic Development	668,320	1,109,766	1,135,878	600,600	0	0
Total Expenditures	668,320	1,109,766	1,135,878	600,600	0	0
Contingency	0	0	982,412	666,923	0	0
Indirect Cost - Admin Allocat	0	0	12,576	21,506	0	0
Operating Transfers Out	0	0	32,603	0	0	0
Unappropriated Ending Fund Balance	2,390,033	1,841,593	0	0	0	0
Total Requirements	3,058,353	2,951,359	2,163,469	1,289,029	0	0

Fund Summary
Account Summary by Appropriation

HCD Contract Fund	<u>Actuals</u> <u>FY 2021-22</u>	<u>Actuals</u> <u>FY 2022-23</u>	<u>Revised</u> <u>FY 2023-24</u>	<u>Proposed</u> <u>FY 2024-25</u>	<u>Approved</u> <u>FY 2024-25</u>	<u>Adopted</u> <u>FY 2024-25</u>
Economic Development						
Grants to Grantees	3,417,705	2,381,017	2,262,907	2,165,820	0	0
Total - Economic Development	3,417,705	2,381,017	2,262,907	2,165,820	0	0
Total Expenditures	3,417,705	2,381,017	2,262,907	2,165,820	0	0
Operating Transfers Out	293,000	555,000	703,000	0	0	0
Unappropriated Ending Fund Balance	552,355	703,360	0	0	0	0
Total Requirements	4,263,060	3,639,377	2,965,907	2,165,820	0	0

Fund Summary
Account Summary by Appropriation

ACT Fund	<u>Actuals</u> FY 2021-22	<u>Actuals</u> FY 2022-23	<u>Revised</u> FY 2023-24	<u>Proposed</u> FY 2024-25	<u>Approved</u> FY 2024-25	<u>Adopted</u> FY 2024-25
Property Redevelopment						
Financial Assistance						
Grants to Grantees	0	0	0	501,321	0	0
Total - Property Redevelopment	0	0	0	501,321	0	0
Total Expenditures	0	0	0	501,321	0	0
Contingency	0	0	501,321	0	0	0
Unappropriated Ending Fund Balance	493,064	501,321	0	0	0	0
Total Requirements	493,064	501,321	501,321	501,321	0	0

**Fund Summary
Account Summary by Appropriation**

ARPA Fund	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
Economic Development						
Personnel Services						
Salaries & Wages	115,636	396,156	497,283	210,000	0	0
FICA	8,721	29,214	0	0	0	0
TriMet Payroll Tax	903	3,067	0	0	0	0
Taxes, Health/Dental Insurance	21,220	62,134	264,157	122,954	0	0
Life & Disability Insurance	297	850	0	0	0	0
PERS - Employer	4,252	24,947	0	0	0	0
PERS - Employer Pickup	11,345	49,045	0	0	0	0
Workers Comp - Assessment	22	1,080	0	0	0	0
Workers Comp - Ins Expense	110	312	0	0	0	0
Bus Pass Reimbursement	0	114	0	0	0	0
Materials and Services						
Prof Services Contracts	163,927	121,129	818,974	100,000	0	0
Printing & Graphics	0	1,480	0	0	0	0
Advertising & Publ Notices	540	253,657	0	0	0	0
Special Events Expenses	0	122,588	0	0	0	0
Communication Services	112	7,188	0	0	0	0
Software Applications	512	9,961	0	0	0	0
Training Expense	0	825	0	0	0	0
Grants to Grantees	2,138,984	4,147,450	6,160,674	1,567,046	0	0
Technical Assistance Grants	0	0	640,000	0	0	0
Total - Economic Development	2,466,582	5,231,197	8,381,088	2,000,000	0	0
Property Redevelopment						
Financial Assistance						
Technical Assistance Grants	0	22,345	1,957,655	0	0	0
Total - Property Redevelopment	0	22,345	1,957,655	0	0	0
Total Expenditures	2,466,582	5,253,542	10,338,743	2,000,000	0	0
Indirect Cost - Admin Allocat	0	38,486	86,265	0	0	0
Operating Transfers Out	0	699,000	1,747,000	0	0	0
Unappropriated Ending Fund Balance	655,037	1,668,888	0	0	0	0
Total Requirements	3,121,619	7,659,916	12,172,008	2,000,000	0	0

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2021-22</u>	<u>Actuals</u> <u>FY 2022-23</u>	<u>Revised</u> <u>FY 2023-24</u>	<u>Proposed</u> <u>FY 2024-25</u>	<u>Approved</u> <u>FY 2024-25</u>	<u>Adopted</u> <u>FY 2024-25</u>
CARES Act Fund						
Operating Transfers Out	1,304	0	0	0	0	0
Total Requirements	1,304	0	0	0	0	0

Fund Summary
Account Summary by Appropriation

Portland Clean Energy Fund	<u>Actuals</u> FY 2021-22	<u>Actuals</u> FY 2022-23	<u>Revised</u> FY 2023-24	<u>Proposed</u> FY 2024-25	<u>Approved</u> FY 2024-25	<u>Adopted</u> FY 2024-25
Economic Development						
Grants to Grantees	0	0	0	813,268	0	0
Total - Economic Development	0	0	0	813,268	0	0
Property Redevelopment						
Financial Assistance						
Loans To Borrowers	0	0	0	1,824,671	0	0
Grants to Grantees	0	0	0	4,960,657	0	0
Total - Property Redevelopment	0	0	0	6,785,328	0	0
Total Expenditures	0	0	0	7,598,596	0	0
Indirect Cost - Admin Allocat	0	0	0	901,404	0	0
Total Requirements	0	0	0	8,500,000	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
COEP Fund						
Economic Development						
Personnel Services						
Salaries & Wages	0	7,098	74,333	145,068	0	0
FICA	0	509	0	0	0	0
TriMet Payroll Tax	0	54	0	0	0	0
Taxes, Health/Dental Insurance	0	1,458	38,371	74,557	0	0
Life & Disability Insurance	0	16	0	0	0	0
PERS - Employer	0	420	0	0	0	0
PERS - Employer Pickup	0	1,289	0	0	0	0
Workers Comp - Assessment	0	11	0	0	0	0
Workers Comp - Ins Expense	0	11	0	0	0	0
Bus Pass Reimbursement	0	6	0	0	0	0
Grants to Grantees	1,011,993	1,691,347	2,175,000	2,024,761	0	0
Total - Economic Development	1,011,993	1,702,219	2,287,704	2,244,386	0	0
Total Expenditures	1,011,993	1,702,219	2,287,704	2,244,386	0	0
Indirect Cost - Admin Allocat	0	0	38,282	80,614	0	0
Operating Transfers Out	261,000	173,000	688,000	0	0	0
Unappropriated Ending Fund Balance	183,052	688,986	0	0	0	0
Total Requirements	1,456,045	2,564,205	3,013,986	2,325,000	0	0

Fund Summary
Account Summary by Appropriation

Enterprise Zone	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
Economic Development						
Personnel Services						
Salaries & Wages	58,335	66,526	78,251	7,523	0	0
FICA	4,315	4,892	0	0	0	0
TriMet Payroll Tax	445	511	0	0	0	0
Taxes, Health/Dental Insurance	11,713	11,287	40,873	3,755	0	0
Life & Disability Insurance	154	142	0	0	0	0
PERS - Employer	3,528	4,098	0	0	0	0
PERS - Employer Pickup	10,610	11,844	0	0	0	0
Workers Comp - Assessment	11	145	0	0	0	0
Workers Comp - Ins Expense	51	83	0	0	0	0
Bus Pass Reimbursement	0	1	0	0	0	0
Materials and Services						
Prof Services Contracts	43,428	95,791	354,720	313,000	0	0
Marketing - Resources Dev	0	0	5,000	0	0	0
Public Meeting Food Expense	0	1,039	0	0	0	0
Special Events Expenses	5,825	108,199	0	0	0	0
Special Event Food Expense	0	537	0	0	0	0
Local Travel	3	0	0	0	0	0
Parking	12	8	0	0	0	0
Loan Documents	569	0	0	0	0	0
Bank Fees	550	0	0	0	0	0
Training Expense	0	2,116	0	5,000	0	0
Out of Town Travel	0	340	0	0	0	0
Stipends	0	1,239	0	0	0	0
Grants to Grantees	431,622	433,054	933,000	868,000	0	0
Technical Assistance Grants	50,000	60,000	0	0	0	0
Total - Economic Development	621,171	801,852	1,411,844	1,197,278	0	0
Total Expenditures	621,171	801,852	1,411,844	1,197,278	0	0
Contingency	0	0	4,393,551	3,509,422	0	0
Indirect Cost - Admin Allocat	66,460	64,600	37,896	63,545	0	0
Unappropriated Ending Fund Balance	4,915,074	5,085,213	0	0	0	0
Total Requirements	5,602,705	5,951,665	5,843,291	4,770,245	0	0

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2021-22</u>	<u>Actuals</u> <u>FY 2022-23</u>	<u>Revised</u> <u>FY 2023-24</u>	<u>Proposed</u> <u>FY 2024-25</u>	<u>Approved</u> <u>FY 2024-25</u>	<u>Adopted</u> <u>FY 2024-25</u>
Ambassador Program Fund						
Economic Development						
Materials and Services						
Prof Services Contracts	0	0	81,200	0	0	0
Special Events Expenses	308	0	0	0	0	0
Event Sponsorship	0	0	8,368	0	0	0
Special Event Food Expense	0	0	4,548	0	0	0
Total - Economic Development	308	0	94,116	0	0	0
Total Expenditures	308	0	94,116	0	0	0
Unappropriated Ending Fund Balance	12,703	12,916	0	0	0	0
Total Requirements	13,011	12,916	94,116	0	0	0

Tax Increment Districts Five-Year Forecast

**Financial Summary
Forecast**

<u>Airport Way TIF Fund</u>	<u>Revised FY 2023-24</u>	<u>Proposed FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>	<u>Forecast FY 2027-28</u>	<u>Forecast FY 2028-29</u>
Resources						
Beginning Fund Balance	5,210,694	4,841,744	0	0	0	0
Revenue						
Interest on Investments	104,214	0	0	0	0	0
Loan Collections	113,185	0	0	0	0	0
Rent and Property Income	60,000	0	0	0	0	0
Total Revenue	277,399	0	0	0	0	0
Total Resources	5,488,093	4,841,744	0	0	0	0
Requirements						
Administration						
A0032-Debt Management-APW	10,321	0	0	0	0	0
Administration Total	10,321	0	0	0	0	0
Economic Development						
Business Advancement & Traded Sector						
A00383-Lean Manufacturing-APW	29,000	0	0	0	0	0
Business Lending						
A00200-BL -Modifications-APW	100,000	0	0	0	0	0
Economic Development Total	129,000	0	0	0	0	0
Property Redevelopment						
Real Estate Management						
A00350-Cascade Strn-Prcl G-APW	48,144	0	0	0	0	0
A00545-Cascade Station Prcl E-APW	42,865	0	0	0	0	0
A00547-Cascade Station Prcl D-APW	37,537	0	0	0	0	0
Real Estate Disposition						
A00349-Cascade Station-APW	41,200	0	0	0	0	0
Property Redevelopment Total	169,746	0	0	0	0	0
Total Program Expenditures	309,067	0	0	0	0	0
Personnel Services	47,856	0	0	0	0	0
Total Fund Expenditures	356,923	0	0	0	0	0
Interfund Transfers - Indirect Charges	289,426	0	0	0	0	0
Interfund Transfers - Cash Transfers	0	4,841,744	0	0	0	0
Contingency	4,841,744	0	0	0	0	0
Total Fund Requirements	5,488,093	4,841,744	0	0	0	0

**Financial Summary
Forecast**

<u>Central Eastside TIF Fund</u>	<u>Revised FY 2023-24</u>	<u>Proposed FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>	<u>Forecast FY 2027-28</u>	<u>Forecast FY 2028-29</u>
Resources						
Beginning Fund Balance	36,459,596	15,447,409	3,142,401	2,033,539	1,683,433	1,332,816
Revenue						
Interest on Investments	729,192	129,456	0	0	0	0
Loan Collections	167,531	0	0	0	0	0
TIF - Long Term Debt	0	2,405,862	0	0	0	0
Miscellaneous	130	0	0	0	0	0
Rent and Property Income	73,109	47,549	49,688	0	0	0
Total Revenue	969,962	2,582,867	49,688	0	0	0
Total Resources	37,429,558	18,030,276	3,192,089	2,033,539	1,683,433	1,332,816
Requirements						
Administration						
A00028-Debt Management-CES	9,455	9,500	9,600	0	0	0
Administration Total	9,455	9,500	9,600	0	0	0
Economic Development						
Business Advancement & Traded Sector						
A00379-Lean Manufacturing-CES	33,855	50,000	0	0	0	0
Business Lending						
A00207-BL -General-CES	400,000	400,000	400,000	0	0	0
Economic Development Total	433,855	450,000	400,000	0	0	0
Housing						
A00169-Affordable Housing-CES	1,965,811	4,911,477	0	0	0	0
Housing Total	1,965,811	4,911,477	0	0	0	0
Infrastructure						
Transportation						
A00421-Trans. Improvements-CES	3,000,000	7,900,000	0	0	0	0
Infrastructure Total	3,000,000	7,900,000	0	0	0	0
Property Redevelopment						
Real Estate Management						
A00236-Lightwater Craft-CES	23,837	4,220	4,642	5,106	5,617	6,178
A00313-ODOT Blocks-A-CES	41,824	41,824	41,824	0	0	0
A00319-Festival Parking Lot-CES	17,759	0	0	0	0	0
A00551-240 NE MLK Lot-CES	59,985	46,500	46,500	0	0	0
A00561-Springwater Trail-CES	11,158	11,200	0	0	0	0
A00627-ODOT Blocks-B-CES	2,813	9,922	9,922	0	0	0
A00628-ODOT Blocks-C-CES	7,393	7,591	7,591	0	0	0
Real Estate Predevelopment						
A00763-Workshp Blocks Environmental-CES	2,750,000	5,850	5,850	0	0	0
Real Estate Disposition						
A00627-ODOT Blocks-B-CES	10,000	0	5,850	0	0	0
A00551-240 NE MLK Lot-CES	68,800	68,800	0	0	0	0
Redevelopment Strategy						
A00320-Project Development-CES	420,000	0	0	0	0	0
Redevelopment Grants						
A00500-Prosperity Investment Program (PIP) Grant-CES	964,719	150,000	150,000	0	0	0
A00520-CLG General-CES	574,354	125,000	125,000	0	0	0
A00668-Repair Grant-CES	4,984	0	0	0	0	0
Property Redevelopment Total	4,957,626	470,907	397,179	5,106	5,617	6,178
Total Program Expenditures	10,366,747	13,741,884	806,779	5,106	5,617	6,178
Personnel Services	169,554	499,282	152,944	150,000	150,000	150,000
Total Fund Expenditures	10,536,301	14,241,166	959,723	155,106	155,617	156,178
Interfund Transfers - Indirect Charges	1,745,848	646,709	198,827	195,000	195,000	195,000
Interfund Transfers - Cash Transfers	9,700,000	0	0	0	0	0
Contingency	15,447,409	3,142,401	2,033,539	1,683,433	1,332,816	981,638
Total Fund Requirements	37,429,558	18,030,276	3,192,089	2,033,539	1,683,433	1,332,816

**Financial Summary
Forecast**

<u>Convention Center TIF Fund</u>	<u>Revised FY 2023-24</u>	<u>Proposed FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>	<u>Forecast FY 2027-28</u>	<u>Forecast FY 2028-29</u>
Resources						
Beginning Fund Balance	3,312,588	2,029,103	1,505,016	867,831	681,227	576,375
Revenue						
Interest on Investments	66,252	0	0	0	0	0
Loan Collections	240,104	0	0	0	0	0
Rent and Property Income	3,723,789	3,631,239	3,678,789	1,472,789	1,472,789	1,472,789
Transfers In	800,000	0	0	0	0	0
Total Revenue	4,830,145	3,631,239	3,678,789	1,472,789	1,472,789	1,472,789
Total Resources	8,142,733	5,660,342	5,183,805	2,340,620	2,154,016	2,049,164
Requirements						
Administration						
A00027-Debt Management-CNV	2,500	2,500	2,500	0	0	0
Administration Total	2,500	2,500	2,500	0	0	0
Property Redevelopment						
Real Estate Management						
A00306-910 NE MLK Building-CNV	69,176	67,771	69,549	71,169	73,265	75,228
A00307-Frmr B&K Car Rental-CNV	0	0	0	0	29,239	29,239
A00308-Metro Park-CNV	5,000	0	0	0	0	0
A00309-Inn at Conv Ctr Mgmt-CNV	2,656,199	2,195,701	2,195,701	0	0	0
A00310-Convention Center Garage-CNV	1,361,898	1,355,691	1,357,549	1,357,549	1,359,462	1,359,462
A00319-Festival Parking Lot-CES	0	675	675	675	675	675
Real Estate Predevelopment						
A00309-Inn at Conv Ctr Mgmt-CNV	1,294,000	0	0	0	0	0
A00584-100 Multnomah-CNV	13,000	0	0	0	0	0
Redevelopment Strategy						
A00437-Hotel Garage-CVN	90,270	0	0	0	0	0
Property Redevelopment Total	5,489,543	3,619,838	3,623,474	1,429,393	1,462,641	1,464,604
Total Program Expenditures	5,492,043	3,622,338	3,625,974	1,429,393	1,462,641	1,464,604
Personnel Services	125,606	232,212	300,000	100,000	50,000	50,000
Total Fund Expenditures	5,617,649	3,854,550	3,925,974	1,529,393	1,512,641	1,514,604
Interfund Transfers - Indirect Charges	495,981	300,776	390,000	130,000	65,000	65,000
Contingency	2,029,103	1,505,016	867,831	681,227	576,375	469,560
Total Fund Requirements	8,142,733	5,660,342	5,183,805	2,340,620	2,154,016	2,049,164

**Financial Summary
Forecast**

<u>Cully TIF Fund</u>	<u>Revised FY 2023-24</u>	<u>Proposed FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>	<u>Forecast FY 2027-28</u>	<u>Forecast FY 2028-29</u>
Resources						
Beginning Fund Balance	0	26,550	120,059	-2	-2	-2
Revenue						
TIF - Short Term Debt	226,550	1,284,529	1,865,156	2,463,201	3,079,188	3,119,250
TIF - Long Term Debt	0	0	0	0	17,000,000	0
Total Revenue	226,550	1,284,529	1,865,156	2,463,201	20,079,188	3,119,250
Total Resources	226,550	1,311,079	1,985,215	2,463,199	20,079,186	3,119,248
Requirements						
Economic Development						
Community Economic Development						
A00733-Community Economic Development	60,500	60,500	60,500	60,500	60,500	0
Economic Development Total	60,500	60,500	60,500	60,500	60,500	0
Housing						
A00732-Affordable Housing-CUL	30,000	475,892	674,337	930,236	8,843,811	1,300,000
A00733-Community Development-CUL	49,500	49,500	49,500	49,500	49,500	49,500
Housing Total	79,500	525,392	723,837	979,736	8,893,311	1,349,500
Property Redevelopment						
Redevelopment Strategy						
A00731-Project Development-CUL	0	90,866	75,380	298,465	9,737,594	389,750
Redevelopment Grants						
A00771-Prosperity Investment Program (PIP) Grant-CUL	0	89,500	89,500	89,500	89,500	0
Property Redevelopment Total	0	180,366	164,880	387,965	9,827,094	389,750
Total Program Expenditures	140,000	766,258	949,217	1,428,201	18,780,905	1,739,250
Personnel Services	60,000	119,708	300,000	450,000	564,471	600,000
Total Fund Expenditures	200,000	885,966	1,249,217	1,878,201	19,345,376	2,339,250
Interfund Transfers - Indirect Charges	0	155,054	390,000	585,000	733,812	780,000
Interfund Transfers - Cash Transfers	0	150,000	346,000	0	0	0
Contingency	26,550	120,059	-2	-2	-2	-2
Total Fund Requirements	226,550	1,311,079	1,985,215	2,463,199	20,079,186	3,119,248

**Financial Summary
Forecast**

<u>Downtown Waterfront TIF Fund</u>	<u>Revised FY 2023-24</u>	<u>Proposed FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>	<u>Forecast FY 2027-28</u>	<u>Forecast FY 2028-29</u>
Resources						
Beginning Fund Balance	32,033,581	8,301,613	169,555	125,236	56,796	28,679
Revenue						
Interest on Investments	640,672	0	0	0	0	0
Loan Collections	20,320	0	0	0	0	0
TIF - Long Term Debt	5,016,500	0	0	0	0	0
Property Sales	68,511	0	0	0	0	0
Rent and Property Income	2,646	846	0	0	0	0
Reimbursements	20,000	20,000	0	0	0	0
Total Revenue	5,768,649	20,846	0	0	0	0
Total Resources	37,802,230	8,322,459	169,555	125,236	56,796	28,679
Requirements						
Administration						
A00023-Debt Management-DTW	2,500	0	0	0	0	0
Administration Total	2,500	0	0	0	0	0
Economic Development						
Business Lending						
A00202-BL -General-DTW	200,000	0	0	0	0	0
Economic Development Total	200,000	0	0	0	0	0
Infrastructure						
Parks						
A00719-Skate Park Predev-DTW	250,000	0	0	0	0	0
Transportation						
A00693-RR Crossing Quiet Zone-DTW	200,000	0	0	0	0	0
Infrastructure Total	450,000	0	0	0	0	0
Property Redevelopment						
Commercial Property Lending						
A00359-CPRL-General-DTW	5,140,000	0	0	0	0	0
Real Estate Management						
A00259-Old Town Lofts-Prkng-DTW	585	1,132	0	0	0	0
A00260-RiverPlace Marina-DTW	20,000	20,000	0	0	0	0
A00263-One Waterfront South-DTW	0	0	0	22,500	22,500	22,500
A00625-Block 24-DTW	38,626	42,740	44,319	45,940	5,617	6,179
Redevelopment Strategy						
A00522-Old Town Action Plan Investments-DTW	15,786,239	0	0	0	0	0
A00686-OTAP-PI-DTWF	272,000	0	0	0	0	0
Redevelopment Grants						
A00389-Community Livability Grant-DTW	305,589	0	0	0	0	0
A00495-Prosperity Investment Program (PIP) Grant-DTW	441,420	0	0	0	0	0
A00670-Repair Grant-DTW	3,682	0	0	0	0	0
A00686-OTCT-PI-DTWF	272,000	0	0	0	0	0
Property Redevelopment Total	22,280,141	63,872	44,319	68,440	28,117	28,679
Total Program Expenditures	22,932,641	63,872	44,319	68,440	28,117	28,679
Personnel Services	351,087	0	0	0	0	0
Total Fund Expenditures	23,283,728	63,872	44,319	68,440	28,117	28,679
Interfund Transfers - Indirect Charges	1,882,755	0	0	0	0	0
Interfund Transfers - Cash Transfers	4,334,134	8,089,032	0	0	0	0
Contingency	8,301,613	169,555	125,236	56,796	28,679	0
Total Fund Requirements	37,802,230	8,322,459	169,555	125,236	56,796	28,679

**Financial Summary
Forecast**

<u>Gateway Reg Center TIF Fund</u>	<u>Revised FY 2023-24</u>	<u>Proposed FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>	<u>Forecast FY 2027-28</u>	<u>Forecast FY 2028-29</u>
Resources						
Beginning Fund Balance	20,476,684	15,865,745	8,931,426	9,074,435	7,946,019	6,462,042
Revenue						
Interest on Investments	409,534	38,453	211,746	268,596	235,808	538,209
Loan Collections	31,845	0	0	0	0	0
TIF - Short Term Debt	4,128,507	3,633,546	3,875,660	4,122,915	4,369,473	4,600,626
TIF - Long Term Debt	0	22,000,000	8,314,469	0	0	0
Rent and Property Income	83,922	105,074	149,498	193,897	238,303	238,303
Reimbursements	9,163	17,172	34,344	51,516	68,688	68,688
Total Revenue	4,662,971	25,794,245	12,585,717	4,636,924	4,912,272	5,445,826
Total Resources	25,139,655	41,659,990	21,517,143	13,711,359	12,858,291	11,907,868
Requirements						
Administration						
A00031-Debt Management-GTW	36,439	36,440	36,440	0	0	0
Administration Total	36,439	36,440	36,440	0	0	0
Economic Development						
Business Advancement & Traded Sector						
A00382-Lean Manufacturing-GTW	30,000	10,000	0	0	0	0
Business Lending						
A00210-BL-General-GTW	500,000	0	0	0	0	0
Economic Development Total	530,000	10,000	0	0	0	0
Housing						
A00172-Affordable Housing-GTW	4,722,482	2,589,198	5,051,831	1,284,091	1,000,000	1,000,000
Housing Total	4,722,482	2,589,198	5,051,831	1,284,091	1,000,000	1,000,000
Infrastructure						
Parks						
A00252-Gateway Park Project-GTW	1,440	0	0	0	0	0
Transportation						
A00590-Trans. Improvements-GTW	0	1,750,000	1,750,000	0	2,000,000	0
Infrastructure Total	1,440	1,750,000	1,750,000	0	2,000,000	0
Property Redevelopment						
Commercial Property Lending						
A00367-CPRL-General-GTW	0	10,000,000	0	0	0	0
A00526-Halsey 106 CPRL-GTW	0	25,000	50,000	75,000	75,000	50,000
A00784-Infill Housing Loan-GTW	0	1,250,000	1,500,000	1,500,000	0	0
Real Estate Management						
A00555-Gateway Parking Lot-GTW	275,000	250,000	0	0	0	0
A00588-Halsey 106 Com Condo-GTW	86,907	66,249	66,249	66,249	66,249	66,249
Real Estate Acquisition						
A00588-Halsey 106 Com Condo-GTW	85,007	0	0	0	0	0
A00542-102nd & Pacific-GTW	0	11,000,000	0	0	0	0
Real Estate Predevelopment						
A00588-Halsey 106 Com Condo-GTW	830,297	3,000,000	0	0	0	0
Redevelopment Strategy						
A00347-Public Outreach-GTW	5,000	0	0	0	0	0
A00785-DDSD Property Activation-GTW	0	0	1,500,000	0	0	0
Redevelopment Grants						
A00132-Community Livability Grant-GTW	450,000	220,000	300,000	300,000	300,000	300,000
A00503-Prosperity Investment Program (PIP) Grant-GTW	153,150	170,000	255,000	330,000	330,000	330,000
A00778-Affordable Commercial Tenanting-GTW	0	300,000	600,000	600,000	900,000	900,000
A00789-De Rose SAG-GTW	0	750,000	0	0	0	0
Property Redevelopment Total	1,885,361	27,031,249	4,271,249	2,871,249	1,671,249	1,646,249
Total Program Expenditures	7,175,722	31,416,887	11,109,520	4,155,340	4,671,249	2,646,249
Personnel Services	364,251	571,469	579,647	700,000	750,000	800,000
Total Fund Expenditures	7,539,973	31,988,356	11,689,167	4,855,340	5,421,249	3,446,249
Interfund Transfers - Indirect Charges	733,937	740,208	753,541	910,000	975,000	1,040,000
Interfund Transfers - Cash Transfers	1,000,000	0	0	0	0	0
Contingency	15,865,745	8,931,426	9,074,435	7,946,019	6,462,042	7,421,619
Total Fund Requirements	25,139,655	41,659,990	21,517,143	13,711,359	12,858,291	11,907,868

**Financial Summary
Forecast**

Interstate Corridor TIF Fund	Revised FY 2023-24	Proposed FY 2024-25	Forecast FY 2025-26	Forecast FY 2026-27	Forecast FY 2027-28	Forecast FY 2028-29
Resources						
Beginning Fund Balance	85,920,833	75,770,977	31,678,139	11,458,267	2,824,617	1,269,674
Revenue						
Interest on Investments	1,718,417	1,604,304	620,977	180,656	24,781	0
Loan Collections	181,027	0	0	0	0	0
TIF - Short Term Debt	28,806,165	0	0	0	0	0
TIF - Long Term Debt	0	2,543,090	0	0	0	0
Rent and Property Income	242,334	427,159	659,290	663,977	546,623	551,595
Reimbursements	139,117	205,007	205,767	206,551	149,297	149,297
Total Revenue	31,087,060	4,779,560	1,486,034	1,051,184	720,701	700,892
Total Resources	117,007,893	80,550,537	33,164,173	12,509,451	3,545,318	1,970,566
Requirements						
Administration						
A00030-Debt Management-ISC	101,880	102,110	69,800	0	0	0
A00729-EDPA2 Litigation-ISC	65,000	0	0	0	0	0
Administration Total	166,880	102,110	69,800	0	0	0
Economic Development						
Business Advancement & Traded Sector						
A00381-Lean Manufacturing-ISC	10,188	0	0	0	0	0
Community Economic Development						
A00122-Community Development-ISC	130,338	0	0	0	0	0
A00106-NPI & Main St Network-ISC	100,000	75,000	75,000	75,000	75,000	75,000
Business Lending						
A00209-BL -General-ISC	200,000	200,000	400,000	200,000	200,000	0
Economic Development Total	440,526	275,000	475,000	275,000	275,000	75,000
Housing						
A00171-Affordable Housing-ISC	18,437,697	23,892,121	16,511,167	0	0	0
A00516-Home Repair Loan (Goal 3)-ISC	600,000	0	0	0	0	0
A00746-Downpayment Assist Prog (Goal3)-ISC	1,200,000	0	0	0	0	0
Housing Total	20,237,697	23,892,121	16,511,167	0	0	0
Property Redevelopment						
Commercial Property Lending						
A00341-Prpty Acquisition Loan-Goal 1-ISC	0	2,000,000	0	0	0	0
A00366-Prpty Dev Large Loan (Goal 1)-ISC	4,884,752	2,300,000	0	0	0	0
A00527-Tenant Improv PIP Match (Goal 2)-ISC	100,000	536,000	0	0	0	0
A00735-Prpty Dev Small Loan PIP Match (Goal 1)-ISC	100,000	590,000	0	0	0	0
A00745-Cultural Business Hub (Goal 5)-ISC	0	1,000,000	1,500,000	1,000,000	1,000,000	0
Real Estate Management						
A00333-MLK Alberta-ISC	294,707	299,856	301,517	301,517	0	0
A00335-Nelson Bldg-Indust-ISC	106,684	138,602	138,602	151,011	155,899	155,899
A00336-Spar-Tek Building-ISC	61,980	65,268	70,020	75,195	80,831	80,831
A00338-3620 NE MLK Prkng-ISC	25,020	25,020	24,993	0	0	0
A00515-MLK Heritage Markers-ISC	118,409	78,409	0	0	0	0
A00552-Albina Triangle Garage-GTW	14,454	14,454	14,454	0	0	0
Redevelopment Strategy						
A00515-MLK Heritage Markers-ISC	400	0	0	0	0	0
A00532-Williams and Russell-ISC	402,305	10,000,000	0	0	0	0
A00779-Property Redevelopment-ISC	0	0	0	6,200,000	0	0
Redevelopment Grants						
A00131-Community Livability Grant (Goal 4)-ISC	1,108,107	300,000	0	0	0	0
A00502-Prosperity Investment Program Small Scale Grant (Goal 1)-ISC	702,183	0	0	0	0	0
A00734-Prosperity Investment Program Large Scale Grant (Goal 1)-ISC	225,000	0	0	0	0	0
A00736-Prosperity Investment Program Grant (Goal 2)-ISC	225,000	0	0	0	0	0
A00737-Affordable Commercial Space (Goal2)-ISC	1,000,000	4,250,000	0	0	0	0
Property Redevelopment Total	9,369,001	21,597,609	2,049,586	7,727,723	1,236,730	236,730
Total Program Expenditures	30,214,104	45,866,840	19,105,553	8,002,723	1,511,730	311,730
Personnel Services	853,111	1,309,457	1,170,353	772,111	373,914	275,762
Total Fund Expenditures	31,067,215	47,176,297	20,275,906	8,774,834	1,885,644	587,492
Interfund Transfers - Indirect Charges	2,169,701	1,696,101	1,430,000	910,000	390,000	260,000
Interfund Transfers - Cash Transfers	8,000,000	0	0	0	0	0
Contingency	75,770,977	31,678,139	11,458,267	2,824,617	1,269,674	1,123,074
Total Fund Requirements	117,007,893	80,550,537	33,164,173	12,509,451	3,545,318	1,970,566

**Financial Summary
Forecast**

<u>Lents Town Center TIF Fund</u>	<u>Revised FY 2023-24</u>	<u>Proposed FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>	<u>Forecast FY 2027-28</u>	<u>Forecast FY 2028-29</u>
Resources						
Beginning Fund Balance	45,064,074	11,828,093	671,549	300,703	344,945	424,562
Revenue						
Interest on Investments	901,281	132,352	99,487	55,609	92,120	310,193
Loan Collections	289,333	0	0	0	0	0
TIF - Short Term Debt	2,235,762	0	0	0	0	0
Rent and Property Income	140,000	0	0	0	0	0
Reimbursements	24,329	22,570	23,248	23,945	24,663	24,663
Total Revenue	3,590,705	154,922	122,735	79,554	116,783	334,856
Total Resources	48,654,779	11,983,015	794,284	380,257	461,728	759,418
Requirements						
Administration						
A00029-Debt Management-LTC	56,494	56,500	0	0	0	0
Administration Total	56,494	56,500	0	0	0	0
Economic Development						
Business Advancement & Traded Sector						
A00380-Lean Manufacturing-LTC	16,000	10,000	0	0	0	0
Community Economic Development						
A00121-Community Development-LTC	93,500	0	0	0	0	0
Business Lending						
A00208-BL -General-LTC	205,000	0	0	0	0	0
Economic Development Total	314,500	10,000	0	0	0	0
Housing						
A00170-Affordable Housing-LTC	2,221,056	5,357,892	0	0	0	0
Housing Total	2,221,056	5,357,892	0	0	0	0
Property Redevelopment						
Commercial Property Lending						
A00365-CPRL-General-LTC	10,400,000	0	0	0	0	0
Real Estate Management						
A00325-Lents Little Lge Fld-LTC	25,047	37,620	0	0	0	0
A00329-MetroAuto Bldg & Lot-LTC	30,454	31,965	33,581	35,312	37,166	38,416
A00330-ArchctctIronPrdctBldg-LTC	53,682	31,470	0	0	0	0
A00554-Dagel Triangle-LTC	15,773	14,795	0	0	0	0
A00557-Tate Lot-LTC	16,923	14,108	0	0	0	0
Redevelopment Grants						
A00130-Community Livability Grant-LTC	910,945	0	0	0	0	0
A00501-Prosperity Investment Program (PIP) Grant-LTC	1,110,367	0	0	0	0	0
A00672-Repair Grant-LTC	0	750,000	0	0	0	0
A00697-9101 ACTGrant-LTC	0	3,500,000	0	0	0	0
Property Redevelopment Total	12,563,191	4,379,958	33,581	35,312	37,166	38,416
Total Program Expenditures	15,155,241	9,804,350	33,581	35,312	37,166	38,416
Personnel Services	214,841	656,619	200,000	0	0	0
Total Fund Expenditures	15,370,082	10,460,969	233,581	35,312	37,166	38,416
Interfund Transfers - Indirect Charges	1,456,604	850,497	260,000	0	0	0
Interfund Transfers - Cash Transfers	20,000,000	0	0	0	0	0
Contingency	11,828,093	671,549	300,703	344,945	424,562	721,002
Total Fund Requirements	48,654,779	11,983,015	794,284	380,257	461,728	759,418

**Financial Summary
Forecast**

<u>NPI TIF Fund</u>	<u>Revised FY 2023-24</u>	<u>Proposed FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>	<u>Forecast FY 2027-28</u>	<u>Forecast FY 2028-29</u>
Resources						
Beginning Fund Balance	955,548	0	0	0	0	0
Revenue						
Interest on Investments	36,000	0	0	0	0	0
Total Revenue	36,000	0	0	0	0	0
Total Resources	991,548	0	0	0	0	0
Requirements						
Economic Development						
Community Economic Development						
A00094-Neighborhood Prosperity-PKRS	11,269	0	0	0	0	0
A00095-Neighborhood Prosperity-RSVD	181,000	0	0	0	0	0
A00096-Neighborhood Prosperity-DVM	288,840	0	0	0	0	0
A00097-Neighborhood Prosperity-82DV	150,000	0	0	0	0	0
A00487-NPI Shared-PKRS	67,561	0	0	0	0	0
A00489-NPI Shared-DVM	12,660	0	0	0	0	0
A00490-NPI Shared-82DV	253,389	0	0	0	0	0
Economic Development Total	964,719	0	0	0	0	0
Total Program Expenditures	964,719	0	0	0	0	0
Total Fund Expenditures	964,719	0	0	0	0	0
Interfund Transfers - Indirect Charges	25,829	0	0	0	0	0
Interfund Transfers - Cash Transfers	1,000	0	0	0	0	0
Total Fund Requirements	991,548	0	0	0	0	0

**Financial Summary
Forecast**

North Macadam TIF Fund	Revised FY 2023-24	Proposed FY 2024-25	Forecast FY 2025-26	Forecast FY 2026-27	Forecast FY 2027-28	Forecast FY 2028-29
Resources						
Beginning Fund Balance	47,600,615	40,218,818	44,325,302	23,299,040	17,549,766	17,257,192
Revenue						
Interest on Investments	952,012	195,989	298,142	323,864	322,180	454,685
TIF - Short Term Debt	24,156,521	20,843,332	0	0	0	0
TIF - Long Term Debt	1,579,274	0	0	0	0	0
Rent and Property Income	218,306	200,160	200,160	200,160	200,160	200,160
Total Revenue	26,906,113	21,239,481	498,302	524,024	522,340	654,845
Total Resources	74,506,728	61,458,299	44,823,604	23,823,064	18,072,106	17,912,037
Requirements						
Administration						
A00024-Debt Management-NMC	57,036	58,000	19,044	0	0	0
Administration Total	57,036	58,000	19,044	0	0	0
Housing						
A00165-Affordable Housing-NMC	10,773,691	5,590,236	5,005,028	0	0	0
Housing Total	10,773,691	5,590,236	5,005,028	0	0	0
Infrastructure						
Parks						
A00762-AM/DRI Willamette-NMC	749,000	0	0	0	0	0
Transportation						
A00589-Infrastructure Investments-NMC	0	0	0	5,000,000	0	0
A00655-SW 4th Ave-NMC	700,000	863,434	0	0	0	0
Infrastructure Total	1,449,000	863,434	0	5,000,000	0	0
Property Redevelopment						
Real Estate Management						
A00273-RiverPlace Prkng-NMC	114,333	115,320	120,492	123,298	124,914	125,266
A00560-South Waterfront Lot 4-NMC	13,061	13,011	0	0	0	0
A00618-Portland Center Park	3,360	0	0	0	0	0
Real Estate Acquisition						
A00274-Property Development-NMC	5,361	0	15,000,000	0	0	0
Redevelopment Strategy						
A00274-Project Development-NMC	1,000	0	0	0	0	0
A00533-University Place-NMC	0	7,600,000	0	0	0	0
A00765-PSU Business Accelerator	0	2,000,000	0	0	0	0
Redevelopment Grants						
A00740-Community Livability Grant-NMC	350,000	350,000	0	0	0	0
A00496-Prosperity Investment Program (PIP) Grant-NMC	50,000	0	0	0	0	0
Property Redevelopment Total	537,115	10,078,331	15,120,492	123,298	124,914	125,266
Total Program Expenditures	12,816,842	16,590,001	20,144,564	5,123,298	124,914	125,266
Personnel Services	109,676	236,571	600,000	500,000	300,000	200,000
Total Fund Expenditures	12,926,518	16,826,572	20,744,564	5,623,298	424,914	325,266
Interfund Transfers - Indirect Charges	1,561,392	306,425	780,000	650,000	390,000	260,000
Interfund Transfers - Cash Transfers	19,800,000	0	0	0	0	0
Contingency	40,218,818	44,325,302	23,299,040	17,549,766	17,257,192	17,326,771
Total Fund Requirements	74,506,728	61,458,299	44,823,604	23,823,064	18,072,106	17,912,037

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<u>River District TIF Fund</u>	<u>Revised FY 2023-24</u>	<u>Proposed FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>	<u>Forecast FY 2027-28</u>	<u>Forecast FY 2028-29</u>
Resources						
Beginning Fund Balance	44,021,189	11,921,541	10,545,497	12,581,435	9,938,015	8,146,439
Revenue						
Interest on Investments	880,424	218,627	155,291	167,757	108,564	64,142
Loan Collections	128,081	0	0	0	0	0
Miscellaneous	1,375	0	0	0	0	0
Property Sales	0	1,300,000	6,400,000	0	125,000	0
Rent and Property Income	2,904,189	3,334,184	2,237,362	2,246,219	2,284,248	2,284,248
Reimbursements	71,434	14,956	0	0	0	0
Transfers In	15,334,134	8,089,032	0	0	0	0
Total Revenue	19,319,637	12,956,799	8,792,653	2,413,976	2,517,812	2,348,390
Total Resources	63,340,826	24,878,340	19,338,150	14,995,411	12,455,827	10,494,829
Requirements						
Administration						
A00025-Debt Management-RVD	2,500	0	0	0	0	0
Administration Total	2,500	0	0	0	0	0
Economic Development						
Business Lending						
A00204-BL -General-RVD	873,536	800,000	0	0	0	0
Economic Development Total	873,536	800,000	0	0	0	0
Housing						
A00166-Affordable Housing-RVD	2,565,778	4,399,489	0	0	0	0
Housing Total	2,565,778	4,399,489	0	0	0	0
Infrastructure						
Parks						
A00232-Nbrhd Prk(The Fields)-RVD	645	550	555	560	565	0
Transportation						
A00770-USPS LID-RVD	0	750,000	750,000	750,000	750,000	750,000
Public Facilities						
A00718-Chinatown Gate-RVD	300,000	0	0	0	0	0
Infrastructure Total	300,645	750,550	750,555	750,560	750,565	750,000
Property Redevelopment						
Commercial Property Lending						
A00361-CPRL-General-RVD	1,000,000	0	0	0	0	0
Real Estate Management						
A00276-Post Office-RVD	511,696	264,400	264,400	264,400	264,400	264,400
A00278-4th and Burnside-RVD	42,767	35,967	35,967	35,967	35,967	35,967
A00279-Broadway Corridor-RVD	-3,181	0	0	0	0	0
A00285-Block Y-RVD	115,606	111,327	111,327	111,357	144,016	147,286
A00286-Union Station-RVD	1,624,855	1,917,400	0	0	0	0
A00288-Centennial Mills-RVD	630,548	620,681	0	0	0	0
A00290-Station Place Prkng-RVD	1,027,085	836,892	892,106	912,232	934,563	958,917
A00291-Block R-RVD	62,029	62,029	55,832	56,469	57,106	57,106
A00292-One Waterfront North-RVD	1,334	0	0	19,652	19,652	19,652
A00293-Old Fire Station Mgmt-RVD	37,286	37,286	37,286	0	0	0
A00558-RD Small Lots - 9th & Naito-RVD	12,322	12,322	0	0	0	0
A00587-Block 25-RVD	32,543	34,548	34,548	34,548	34,548	34,548
A00691-Post Office Garage-RVD	415,909	655,561	681,873	692,318	721,129	733,766
Real Estate Predevelopment						
A00186-Fairfield Commercial-RVD	0	176,000	0	0	0	0
A00276-Post Office-RVD	21,287,978	0	0	0	0	0
A00278-4th and Burnside-RVD	492,292	644	0	0	0	0
A00279-Broadway Corridor-RVD	1,077	0	0	0	0	0
A00293-Old Fire Station Mgmt-RVD	133,693	0	0	0	0	0
A00587-Block 25-RVD	150,000	0	0	0	0	0
A00620-Post Office Grant-RVD	13,613	0	0	0	0	0
A00682-USPS Legal-RVD	52,751	0	0	0	0	0
Real Estate Disposition						
A00286-Union Station-RVD	75,000	0	0	0	0	0
A00288-Centennial Mills-RVD	125,000	0	375,000	0	0	0
A00293-Old Fire Station Mgmt-RVD	205,000	0	0	0	0	0
Redevelopment Strategy						
A00038-Superfund-RVD	79,200	185,600	0	0	0	0
A00276-Post Office-RVD	133,840	0	0	0	0	0
A00279-Broadway Corridor-RVD	310,924	0	0	0	0	0
A00517-Old Town Action Plan Investments-RVD	12,066,092	0	0	0	0	0
A00687-OTAP-PI-RD	0	272,000	0	0	0	0
Redevelopment Grants						
A00390-Community Livability Grant-RVD	320,000	0	0	0	0	0
A00497-Prosperity Investment Program (PIP) Grant-RVD	615,217	0	0	0	0	0
Property Redevelopment Total	41,572,476	5,222,657	2,488,339	2,126,943	2,211,381	2,251,642
Total Program Expenditures	45,314,935	11,172,696	3,238,894	2,877,503	2,961,946	3,001,642
Personnel Services	474,176	1,376,808	1,500,000	914,716	550,000	247,788
Total Fund Expenditures	45,789,111	12,549,504	4,738,894	3,792,219	3,511,946	3,249,430
Interfund Transfers - Indirect Charges	5,630,174	1,783,339	2,017,821	1,265,177	797,442	408,814
Contingency	11,921,541	10,545,497	12,581,435	9,938,015	8,146,439	6,836,585
Total Fund Requirements	63,340,826	24,878,340	19,338,150	14,995,411	12,455,827	10,494,829

**Financial Summary
Forecast**

<u>South Park Blocks TIF Fund</u>	<u>Revised FY 2023-24</u>	<u>Proposed FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>	<u>Forecast FY 2027-28</u>	<u>Forecast FY 2028-29</u>
Resources						
Beginning Fund Balance	1,965,129	582,265	0	0	0	0
Revenue						
Interest on Investments	39,303	0	0	0	0	0
Loan Collections	45,964	0	0	0	0	0
Total Revenue	85,267	0	0	0	0	0
Total Resources	2,050,396	582,265	0	0	0	0
Requirements						
Administration						
A00026-Debt Management-SPB	2,500	0	0	0	0	0
Administration Total	2,500	0	0	0	0	0
Property Redevelopment						
Redevelopment Grants						
A00699-Art Museum-SPB	250,000	0	0	0	0	0
Property Redevelopment Total	250,000	0	0	0	0	0
Total Program Expenditures	252,500	0	0	0	0	0
Total Fund Expenditures	252,500	0	0	0	0	0
Interfund Transfers - Indirect Charges	215,631	0	0	0	0	0
Interfund Transfers - Cash Transfers	1,000,000	582,265	0	0	0	0
Contingency	582,265	0	0	0	0	0
Total Fund Requirements	2,050,396	582,265	0	0	0	0

**Financial Summary
Forecast**

<u>Willamette Industrial TIF Fund</u>	<u>Revised FY 2023-24</u>	<u>Proposed FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>	<u>Forecast FY 2027-28</u>	<u>Forecast FY 2028-29</u>
Resources						
Beginning Fund Balance	4,443,027	354,276	339,986	277,425	215,072	152,926
Revenue						
Interest on Investments	88,861	29,228	29,439	29,647	29,854	3,208
Total Revenue	88,861	29,228	29,439	29,647	29,854	3,208
Total Resources	4,531,888	383,504	369,425	307,072	244,926	156,134
Requirements						
Property Redevelopment						
Redevelopment Strategy						
A00354-Project Development-WLI	4,000,000	0	0	0	0	0
Property Redevelopment Total	4,000,000	0	0	0	0	0
Total Program Expenditures	4,000,000	0	0	0	0	0
Personnel Services	7,949	18,960	40,000	40,000	40,000	40,000
Total Fund Expenditures	4,007,949	18,960	40,000	40,000	40,000	40,000
Interfund Transfers - Indirect Charges	169,663	24,558	52,000	52,000	52,000	52,000
Contingency	354,276	339,986	277,425	215,072	152,926	64,134
Total Fund Requirements	4,531,888	383,504	369,425	307,072	244,926	156,134



PROSPER
PORTLAND

Building an Equitable Economy

220 NW Second Avenue, Suite 200
Portland, OR 97209
Tel: (503) 823-3200
Fax: (503) 823-3368