

Approved Budget FY 2024-25



PROSPER
PORTLAND

Prosper Portland
220 NW Second Avenue, Suite 200
Portland, OR 97209
(503) 823-3200

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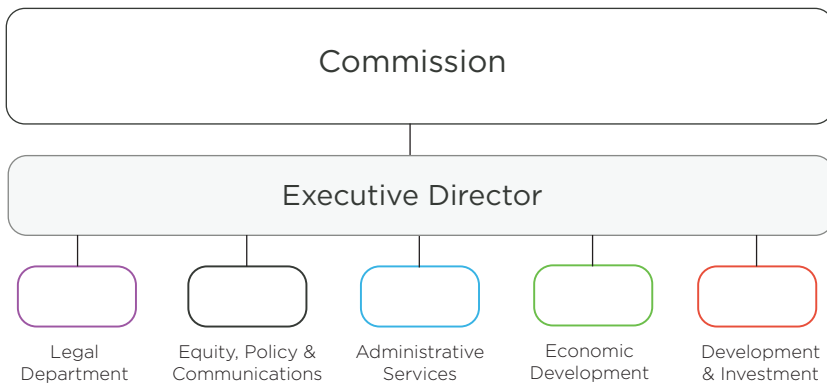
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About Prosper Portland

Prosper Portland creates economic growth and opportunity for Portland. Our vision is to make Portland one of the most globally competitive, healthy, and equitable cities in the world by investing in job creation, encouraging broad economic prosperity, and fostering great places throughout the city. We aspire to be a workplace of choice with passionate staff excelling in an open and empowering environment and sharing a commitment to our collective success.

Guided by Advance Portland, a citywide strategic plan for inclusive economic development, Prosper Portland is committed to growing quality jobs, advancing opportunities for prosperity, creating vibrant neighborhoods and communities, and collaborating with partners to create an equitable city, with prosperity shared by Portlanders of all colors, incomes and neighborhoods.

The agency uses its resources to focus public attention in specific areas of the city, which helps Portland realize capital projects, commercial growth, and small business expansion within 11 tax increment finance districts. It also carries out a comprehensive range of economic development programs that support small business, improve access to workforce training, manage events and activations, and create jobs for all Portland residents across the city. The agency is headed by an executive director who reports to a five member, volunteer Board of Commissioners appointed by the mayor and approved by City Council. The Board is authorized by City Charter to administer the business activities of the agency.



Comissioners



Gustavo J. Cruz, Jr.
Commission Chair



Marcelino Alvarez
Commissioner



William Myers
Commissioner



Michi Slick
Commissioner

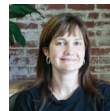


Serena Stoudamire Wesley
Commissioner

Leadership



Kimberly Branam
Executive Director



Lisa Abuaf
Director of
Development
& Investment



Shea Flaherty Betin
Director of
Economic Development



Qur'an Folsom
Chief Administrative
Officer



Chabre Vickers
Director of
Equity, Policy
& Communications



Hope Whitney
General Counsel

Budget Message from Kimberly Branam Executive Director

To Members of the Prosper Portland Board of Commissioners and Portland City Council:

Prosper Portland focuses on creating economic growth and opportunity toward a future in which Portland is more globally competitive, equitable, and prosperous. [Advance Portland: A Call to Action for Inclusive Economic Growth](#), adopted by City Council in April 2023, establishes a focused plan to collectively deliver inclusive and sustainable economic growth. Shortly after adoption of Advance Portland, the Prosper Portland Board of Commissioners approved an update to the agency's Financial Sustainability Plan to i) adjust for impacts of the COVID pandemic and ii) incorporate budgetary changes tied to the conclusion of most tax increment finance (TIF) districts between 2020 and 2025 and return of funds to the City. The updated Financial Sustainability Plan provides a clear path toward funding the programs, priorities, and policies necessary to implement elements of Advance Portland being led by Prosper Portland.

Prosper Portland's fiscal year (FY) 2024-25 Approved Budget prioritizes implementation of Advance Portland and aligns with the Financial Sustainability Plan. The inclusion of returning TIF General Fund resources together with existing ongoing General Fund, Community Development Block Grant (CDBG), and Cannabis Tax Funds provides the foundation to support operations as the current generation of TIF districts conclude; expands programming to launch the Office of Small Business; and broadens citywide lending programs to meet the needs of small businesses and to develop new middle-income housing development. Additional resources allocated from the Portland Clean Energy Fund (PCEF) enable new loans, grants, and technical assistance supporting small businesses and commercial development that further both Advance Portland and the Climate Investment Plan priorities.

The FY 2024-25 Approved Budget deploys the final resources for projects and programs in concluding TIF districts while finalizing work with stakeholders to bring forward new, potential TIF districts to support Inclusive development and affordable housing resources in the Central City and East Portland for the next 30 years.

FY 2024-25 BUDGET OVERVIEW

Prosper Portland's FY 2024-25 Approved Budget totals \$208 million in expenditures and 105 positions, up from 98 positions in FY 2023-24. The Approved Budget is currently balanced using 1) the latest updates on projects and programs and resources from TIF district community action plans, 2) constrained General Fund, Recreational Cannabis Tax Funds, and CDBG funds 3) the Returning TIF Decision Package, and 4) updated estimates for loan portfolio and property income revenues.

In total, the budget includes \$17.3 million in ongoing, one-time, and Returning TIF General Fund resources, \$4.6 million in Recreational Cannabis Tax Fund resources, \$137 million for TIF district spending and \$5.1 million in federal grant and other resources. All remaining American Rescue Plan Act (ARPA) funds supporting economic support for small businesses, events and workforce development will be spent by December 31, 2024.

The FY 2024-25 Approved Budget incorporates the Returning TIF Decision Package and transitions a significant portion of funding for programs and operations from expiring TIF districts to new Returning TIF General Fund resources. Specifically, the Returning TIF Decision Package directs \$2.6 million to fund the full cost of current

citywide economic development programs; \$3 million to deliver \$45 million in financial assistance and investment outside of TIF districts, small business tenanting and leasing assistance, and ongoing loan and asset management; and \$2 million for a total of seven positions across the previously one-time supported Office of Events and Film and the newly established Small Business Office.

The Approved Budget also incorporates an additional \$1.9 million in funding that is included in the Mayor's Proposed Budget. The funding includes:

- \$1 million in one-time funding to support the Office of Events and Film with an additional position, and resources to support events and activities through FY 2024-25,
- \$200 thousand in additional one-time resources to implement the Small Business Office,
- \$500 thousand in one-time funding for additional repair grants to support small businesses and,
- \$200 thousand in ongoing funding for a position to engage with large scale, public private real estate projects outside of established TIF districts.

FY 2024-25 BUDGET ALIGNMENT TO ADVANCE PORTLAND

Prosper Portland's General Fund, Cannabis Tax Fund, CDBG, and Enterprise Zone Funds, along with remaining ARPA funds, provide critical citywide resources to work toward the goals of Advance Portland. In total, \$28 million of these resources are aligned to the Advance Portland objectives in the following ways:

- **Propel Inclusive Economic Growth & Innovation** through traded sector business retention, expansion, and recruitment, Enterprise Zones, international trade development, and film recruitment and navigation through the Office of Events and Film.
- **Support BIPOC Entrepreneurs to Start, Scale and Innovate** through creating the new Office of Small Business (which includes and builds on the Small Business Hub and Inclusive Business Resource Network), Reimagine Oregon Economic Opportunity Grant Fund, Mercatus BIPOC Business Registry, small business repair and stabilization grants, and My People's Market.
- **Foster a Vibrant Central City & Neighborhood Commercial Districts** through the Neighborhood Prosperity Network, partnership with Venture Portland, funding to explore new TIF districts in East Portland and the Central City, events navigation and activations through the Office of Events and Film and preserving affordable ground commercial space at The Fairfield.
- **Connect Portlanders to High Quality Jobs** through youth and adult workforce development programs serving culturally and geographically diverse populations across Portland and initiatives like Portland Means Progress.

TIF districts will support significant projects in FY 2024-25 as many existing districts conclude. Three districts, North Macadam, Gateway and the City's newest district, Cully, will continue to receive new tax increment proceeds, while all other districts (South Park Blocks, Oregon Convention Center, River District, Central Eastside, Interstate, and Lents) will be sunsetting, and concluding as final TIF district proceeds are spent. TIF district resources and action plans are aligned to the Advance Portland objectives in the following ways:

- **Foster a Vibrant Central City** through the Old Town Action Plan; Broadway Corridor; OMSI Master Plan; and South Waterfront/North Macadam TIF district investments in infrastructure to unlock new mixed-use, mixed-income development.

- **Foster Vibrant Neighborhood Commercial Districts** through the N/NE Community Development Initiative Action Plan and the Williams & Russell project; the Lents Action Plan and related development at SE 92nd and Harold; the Gateway Action Plan and anticipated infrastructure improvements and related development at NE 102nd and Pacific; as well as community livability grants and small business grants and loans along key corridors. The Cully Action Plan will be completed and launched.
- **Support BIPOC Entrepreneurs to Start, Scale and Innovate** through business lending programs which can be scaled citywide through the Strategic Investment Fund as TIF districts close out; affordable commercial tenanting at projects like The Nick Fish, Lents Commons, Alberta Commons, and the Fairfield; via small business grants, and investments of the Construction Equity Fund.
- **Connecting Portlanders to High Quality Jobs** through major projects like infrastructure improvements and affordable housing development at Broadway Corridor and other public private partnerships, traded sector business loans and grants for capital improvements in key job centers like the Central Eastside, and longer-term impacts through the Construction Equity Fund and related outcomes.

BUDGET PROCESS

Prosper Portland staff reviewed the FY 2024-25 Draft Budget with its 14-member Community Budget Committee (CBC), which met three times over the course of the budget cycle and whose members represent a diverse array of geographic, industry-sector and community stakeholders. The Prosper Portland Board held a work session on February 1, 2024, to review General Fund programming and TIF district spending plans that were incorporated into the Requested Budget. The Requested Budget became part of the overall Requested Budget submitted by the Community Development Service group with the budgets for the Bureau of Planning and Sustainability, Portland Housing Bureau, and Bureau of Development Services and presented to the Portland City Council on February 13, 2024. Staff also reviewed specific TIF district Requested Budgets with community and neighborhood organizations to receive input. The CBC letter and a summary of TIF district budget outreach is included in the Budget Process section of the Adopted Budget. These partnerships will continue to shape economic development priorities in FY 2024-25.

Financial Summary
Total Resources and Requirements

Total All Funds	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
Resources						
Beginning Fund Balance	318,773,155	339,244,476	351,172,665	228,649,508	228,649,508	0
Revenue						
City General Fund & Cannabis Fund	9,545,373	16,735,217	22,870,775	21,992,149	21,992,149	0
Fees and Charges	2,394,808	11,354,468	4,439,086	12,671,348	12,671,348	0
Grants - Federal except HCD	3,255,504	5,505,030	8,564,593	2,000,000	2,000,000	0
Grants - HCD Contract	3,415,060	2,384,022	2,262,547	2,165,820	2,165,820	0
Grants - State & Local	243,440	68,375	320,730	910,445	910,445	0
Interest on Investments	1,831,520	5,349,017	6,891,889	2,938,622	2,938,622	0
Loan Collections	10,681,865	3,033,857	1,809,734	2,398,032	2,398,032	0
TIF Debt Proceeds	65,130,283	56,887,187	66,149,279	52,710,359	52,710,359	0
Miscellaneous	190,776	539,790	486,514	50,000	50,000	0
Property Income	4,936,551	5,887,205	7,525,108	9,351,925	9,351,925	0
Reimbursements	273,069	635,846	418,966	358,924	358,924	0
Service Reimbursements	15,029,300	14,915,400	17,498,665	11,445,029	11,445,029	0
Transfers In	1,988,502	7,947,172	68,833,582	14,263,041	14,263,041	0
Total Revenue	118,916,050	131,242,586	208,071,468	133,255,694	133,255,694	0
Total Resources	437,689,205	470,487,062	559,244,133	361,905,202	361,905,202	0
Requirements						
Expenditures						
Administration	15,062,976	14,886,995	17,797,093	12,189,790	12,189,790	0
Economic Development	18,916,808	25,328,336	50,359,176	30,819,043	30,819,043	0
Housing	28,854,007	15,865,684	42,566,015	47,265,805	47,265,805	0
Infrastructure	1,022,177	497,331	5,199,645	11,278,792	11,278,792	0
Property Redevelopment	17,570,959	35,812,201	128,340,449	106,934,985	106,934,985	0
Debt Service	0	4,061,276	0	0	0	0
Total Expenditures	81,426,928	96,451,823	244,262,378	208,488,415	208,488,415	0
Transfers	17,017,802	22,862,574	86,332,247	25,708,070	25,708,070	0
Contingency	0	0	228,649,508	127,708,717	127,708,717	0
Ending Balance	339,244,475	351,172,665	0	0	0	0
Total Requirements	437,689,205	470,487,062	559,244,133	361,905,202	361,905,202	0

Financial Summary
Total Resources by Account

	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
Total All Funds						
Resources						
Beginning Fund Balance	318,773,155	339,244,476	351,172,665	228,649,508	228,649,508	0
Revenue						
City General Fund						
City General Fund	9,545,373	16,735,217	22,870,775	21,992,149	21,992,149	0
City General Fund Total	9,545,373	16,735,217	22,870,775	21,992,149	21,992,149	0
Federal & Other Grants						
Grants - Federal except HDC	3,255,504	5,505,030	8,564,593	2,000,000	2,000,000	0
Grants - HCD Contract	3,415,060	2,384,022	2,262,547	2,165,820	2,165,820	0
Grants - State & Local	243,440	68,375	320,730	910,445	910,445	0
Federal & Other Grants Total	6,914,004	7,957,427	11,147,870	5,076,265	5,076,265	0
Fees and Charges						
Application Fees and Dues	71,053	28,000	15,000	15,000	15,000	0
Loan Fees	47,939	44,917	0	0	0	0
Loan Late Charges	12,272	26,993	0	0	0	0
Loan NSF Charges	0	1,169	0	0	0	0
Other Contracts	2,263,544	11,253,389	4,424,086	12,656,348	12,656,348	0
Fees and Charges Total	2,394,808	11,354,468	4,439,086	12,671,348	12,671,348	0
Interest on Investments						
Interest-All Other	6,323	-5,370	0	0	0	0
Interest-City Investment Pool	1,825,197	5,354,387	6,891,889	2,938,622	2,938,622	0
Interest on Investments Total	1,831,520	5,349,017	6,891,889	2,938,622	2,938,622	0
Loan Collections						
Loans - Interest Earned	893,918	851,816	607,163	600,689	600,689	0
Loans - Principal Collection	9,787,947	2,182,041	1,202,571	1,797,343	1,797,343	0
Loan Collections Total	10,681,865	3,033,857	1,809,734	2,398,032	2,398,032	0
Miscellaneous						
In-Lieu Payments	50,295	0	0	0	0	0
Miscellaneous	128,450	189,790	486,514	50,000	50,000	0
WTHP Penalty	12,031	350,000	0	0	0	0
Miscellaneous Total	190,776	539,790	486,514	50,000	50,000	0
Property Income						
CAM Reimbursement	165,669	242,936	326,225	254,715	254,715	0
Tax Recovery	37,401	31,520	44,954	47,913	47,913	0
Insurance Recovery	15,212	89,494	15,371	36,296	36,296	0
Real Property Sales	0	169,004	0	1,300,000	1,300,000	0
Property sale principal, contract	40,491	44,857	53,096	53,096	53,096	0
Property sale interest, contract	22,775	23,682	15,415	15,415	15,415	0
Lease Rent	3,461,660	1,506,013	4,746,440	3,656,091	3,656,091	0
Lease Rent Abatements	-701,321	682,951	-966,375	-17,412	-17,412	0
Permit Rent	16,367	19,374	35,801	18,520	18,520	0
Parking - Monthly	675,899	797,540	749,302	1,270,622	1,270,622	0
Parking - Daily	1,053,244	2,347,947	2,403,709	2,681,418	2,681,418	0
Property Mgmt Misc Income	367,436	295,837	487,720	374,175	374,175	0
Property Income Total	5,154,833	6,251,155	7,911,658	9,690,849	9,690,849	0
Reimbursements						
Reimbursements	54,787	271,896	32,416	20,000	20,000	0
Reimbursements - Total	54,787	271,896	32,416	20,000	20,000	0
Service Reimbursements						
Service Reimbursements	15,029,300	14,915,400	17,498,665	11,445,029	11,445,029	0
Service Reimbursements Total	15,029,300	14,915,400	17,498,665	11,445,029	11,445,029	0
TIF Proceeds						
Tax Increment - LT Debt Exempt	0	1,436,566	0	0	0	0
Tax Increment - LT Debt Non-Exempt	0	0	6,595,774	26,948,952	26,948,952	0
Tax Increment - ST Debt Non-Exempt	65,130,283	55,450,621	59,553,505	25,761,407	25,761,407	0
TIF Proceeds Total	65,130,283	56,887,187	66,149,279	52,710,359	52,710,359	0
Other Long Term Debt						
Budgeted Transfers						
Budgeted Transfers	1,988,502	7,947,172	68,833,582	14,263,041	14,263,041	0
Total Budgeted Transfers	1,988,502	7,947,172	68,833,582	14,263,041	14,263,041	0
Total Revenue	118,916,050	131,242,586	208,071,468	133,255,694	133,255,694	0
Total Resources	437,689,205	470,487,062	559,244,133	361,905,202	361,905,202	0

Financial Summary
Total Requirements by Account

Total All Funds	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
Personnel Services						
Salaries & Wages	9,904,674	10,854,750	12,234,272	13,036,496	13,036,496	0
Benefits & Taxes	5,435,589	5,760,548	7,504,705	7,970,354	7,970,354	0
Personnel Services Total	15,340,263	16,615,298	19,738,977	21,006,850	21,006,850	0
Materials and Services						
Service Contracts						
Prof Services Contracts	2,122,551	2,710,184	21,701,653	32,926,009	32,926,009	0
Language Services	5,286	15,043	1,500	1,500	1,500	0
IGA Prof Services Contracts	28,780,142	16,176,225	42,852,794	57,008,305	57,008,305	0
Temporary Services	118,649	272,550	12,077	0	0	0
Legal Expenses	102,217	138,819	273,941	21,355	21,355	0
Recruitment Services	46,227	101,534	57,078	50,000	50,000	0
Office Expense						
Printing & Graphics	18,255	38,267	149,186	14,016	14,016	0
General Office Expense	16,255	20,330	16,615	12,890	12,890	0
Memberships, Dues, & Certificat	8,695	16,338	14,454	15,315	15,315	0
Publications & Resource Mat'ls	19,861	25,234	25,914	22,993	22,993	0
Postage & Delivery	12,728	10,250	10,475	10,475	10,475	0
Organizational Memberships	22,132	26,248	31,690	17,240	17,240	0
Public Communications/Marketing						
Advertising & Publ Notices	78,415	494,949	84,040	80,000	80,000	0
Marketing - Resources Dev	9,820	7,519	17,068	12,794	12,794	0
Public Meeting Expenses	14,733	24,296	30,000	32,000	32,000	0
Public Meeting Food Expense	24	1,082	200	1,000	1,000	0
Special Events Expenses	277,215	472,859	11,210	12,800	12,800	0
Event Sponsorship	258,567	333,147	290,368	193,000	193,000	0
Special Event Food Expense	27,024	19,677	100,448	8,330	8,330	0
Utilities						
Communication Services	81,081	125,235	199,472	68,703	68,703	0
Utilities and Water	345,250	293,407	259,540	354,076	354,076	0
Gas	88,581	61,637	75,569	49,969	49,969	0
Electric	288,666	249,963	212,538	271,382	271,382	0
Garbage	45,175	39,034	37,148	6,115	6,115	0
Insurance						
Claims Expense	0	5,000	0	0	0	0
Insurance	379,428	63,082	377,519	453,023	453,023	0
Miscellaneous						
Affinity Group Support	0	3,100	11,945	10,000	10,000	0
Local Travel	3,074	4,514	9,250	4,350	4,350	0
Parking	4,010	19,321	18,275	18,370	18,370	0
Miscellaneous	14,791	32,428	12,750	12,550	12,550	0
Loan Processing						
Loan Documents	6,724	6,362	2,450	2,300	2,300	0
Loan Servicing Costs	0	85	0	0	0	0
Bank Fees and Charges						
DMC Admin Services	168,508	160,183	278,746	265,050	265,050	0
Bank Fees	14,197	4,577	20,000	20,000	20,000	0
Interest Expense - NonDebt	980,150	0	0	0	0	0
Prosper Portland Mgd Prop Exp						
Rents/Leases - Fac	779,828	1,025,863	1,016,028	1,064,618	1,064,618	0
Furniture Maintenance	1,140	100	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	588,239	994,488	1,156,528	1,111,654	1,111,654	0
Security	1,649,642	1,648,677	1,678,423	1,932,288	1,932,288	0
Janitorial	698,112	-514,537	86,000	86,000	86,000	0
Equip Repairs & Maint - Prosper Portland	9,802	30,271	10,000	10,000	10,000	0
Building Repairs	11,554	132,064	127,730	13,988	13,988	0
First Aid	339	0	0	0	0	0
Equip Lease & Rentals - Prosper Portland	704	0	0	0	0	0
Coffee/Water	5,262	9,069	10,000	10,000	10,000	0
Plant Care	2,898	3,222	5,000	5,000	5,000	0
Graffiti	8,101	5,015	7,555	9,910	9,910	0
Pest Control	6,532	7,920	5,508	7,478	7,478	0
Fencing	29,934	8,423	32,568	40,820	40,820	0
Vehicles Maintenance - Prosper Portland	5,378	448	130	130	130	0
Landscaping	121,191	160,584	184,670	177,123	177,123	0
Real Property Mgt Exp						
Rents/Leases - RE	0	0	420,000	0	0	0
Bldg Repairs & Maint - RE	5,332	679,417	0	0	0	0
CAM Expense - RE	21,727	52,303	230,596	237,140	237,140	0
Ppty Mgmt Operating Exp-RE	0	0	2,009,000	1,951,540	1,951,540	0

Financial Summary
Total Requirements by Account

	Actuals	Actuals	Revised	Proposed	Approved	Adopted
Total All Funds	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2024-25	FY 2024-25
Prop Mgmt Fees - RE	180,088	426,083	250,820	278,784	278,784	0
Employee Gross Payroll - RE	1,509,379	2,096,293	1,220,118	1,184,988	1,184,988	0
Employee Payroll Tax - RE	43,604	89,327	0	0	0	0
Property Taxes - RE	358,101	444,735	323,174	318,099	318,099	0
Property Mgmt Legal Expense - RE	712	275	1,095	1,306	1,306	0
Ppty Insurance - RE	576,013	746,516	1,060,223	1,247,575	1,247,575	0
Property Utilities - RE	27,315	21,472	0	0	0	0
Administrative Expense - RE	49,192	151,069	51,164	60,696	60,696	0
Signage - RE	721	0	0	0	0	0
Asset Disposal Costs - RE	340	0	645,000	50,000	50,000	0
HOA Dues- RE	55,426	98,996	620,213	120,315	120,315	0
Parking Equipment Expense - RE	31,377	44,729	385,218	33,863	33,863	0
Property Mgmt Advertising & Marketing	72,555	165,882	2,755,500	11,350	11,350	0
Broker Fee - RE	40,734	54,864	131,564	98,800	98,800	0
Appraisal - RE	0	19,300	17,300	6,000	6,000	0
Property Management - Bad Debt RE	2,931	-968	0	0	0	0
Property Mgmt Miscellaneous Expense	306,101	356,027	184,738	406,170	406,170	0
Non Capital Equipment						
Software Applications	115,967	113,351	216,308	217,145	217,145	0
Software Maintenance	204,873	242,385	105,450	205,000	205,000	0
Hosted Services Maintenance	62,552	81,272	153,600	55,700	55,700	0
Computer Hardware	6,241	145,700	118,000	144,000	144,000	0
Furniture/Equip <\$5k	815	2,851	31,500	27,500	27,500	0
Training, Travel & Meetings						
Training Expense	24,462	38,601	82,491	90,250	90,250	0
Organizational Training	12,500	96,285	109,497	108,000	108,000	0
Training Travel Expenses	6,313	17,904	4,915	2,700	2,700	0
Out of Town Travel	20,943	62,161	40,024	10,750	10,750	0
Business Meeting Expense	9,730	3,822	3,000	2,000	2,000	0
Business Meeting Food Expense	1,832	8,866	200	2,500	2,500	0
Stipends	38,664	17,214	142,838	10,000	10,000	0
City Charges						
City Overhead Charges	373,352	428,493	441,540	638,000	638,000	0
Materials and Services Total	42,436,983	32,189,311	83,271,139	103,965,090	103,965,090	0
Capital Outlay						
Fixed Assets						
Acquisition	0	500,000	1,906,361	13,176,000	13,176,000	0
Prof & Tech Services	1,057,250	719,366	383,999	85,180	85,180	0
Leasehold Improvements	15,750	18,921	1,294,000	0	0	0
Tenant Improvements	37,934	469,276	0	0	0	0
Environmental Analysis & Remed	1,103,268	970,641	420,186	185,600	185,600	0
Demolition & Site Preparation	234,124	15,729,184	21,287,978	0	0	0
Permits, Review & Fees	37,306	178,716	31,803	751,766	751,766	0
Construction Costs	650,336	19,188	28,818,878	10,513,434	10,513,434	0
DEQ	52,453	0	0	0	0	0
Environmental Professional Services	98,170	127,576	-668	1,988	1,988	0
Engineering	17,744	5,076	0	0	0	0
Architecture	109,090	19,827	13,000	0	0	0
Survey	14,853	0	0	0	0	0
Special Inspections	0	12,603	0	0	0	0
Infrastructure						
IGA Infrastructure Prof Serv	0	300,000	0	0	0	0
IGA Infrastructure Other Soft	56,989	40,128	0	0	0	0
IGA Infrastructure Constructio	794,860	491,707	0	0	0	0
Computer Equipment & Software						
Computer Equipment	0	131,834	212,200	0	0	0
System Software Applications	688	400	0	0	0	0
Other Capital Equipment						
Furniture & Equipment	0	0	20,000	0	0	0
Capital Outlay Total	4,280,817	19,734,443	54,387,737	24,713,968	24,713,968	0
Financial Assistance						
Loans						
Loans To Borrowers	2,595,257	1,954,894	44,133,580	25,666,537	25,666,537	0
Grants						
Grants to Grantees	16,068,058	18,539,913	37,013,624	32,231,387	32,231,387	0
Technical Assistance Grants	705,549	3,356,688	5,667,321	854,583	854,583	0
Regional Strategies Grants	0	0	50,000	50,000	50,000	0
Financial Assistance Total	19,368,865	23,851,495	86,864,525	58,802,507	58,802,507	0
Debt Service						

**Financial Summary
Total Requirements by Account**

	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
Total All Funds						
Debt Service - Principal	0	4,000,000	0	0	0	0
Debt Service - Interest	0	61,276	0	0	0	0
Debt Service Total	0	4,061,276	0	0	0	0
Total Expenditures	81,426,928	96,451,823	244,262,378	208,488,415	208,488,415	0
Transfers						
Indirect Cost - Admin Allocat	15,029,300	14,915,401	17,498,665	11,445,029	11,445,029	0
Operating Transfers Out	1,988,502	7,947,173	68,833,582	14,263,041	14,263,041	0
Transfers Total	17,017,802	22,862,574	86,332,247	25,708,070	25,708,070	0
Contingency	0	0	228,649,508	127,708,717	127,708,717	0
Unappropriated Ending Fund Balance	339,244,475	351,172,665	0	0	0	0
Total Requirements	437,689,205	470,487,062	559,244,133	361,905,202	361,905,202	0

Financial Summary
Total Requirements by Fund

Total Requirements by Fund	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
Requirements						
Expenditures						
Capital Projects						
Airport Way TIF Fund	108,148	184,284	356,923	0	0	0
Central Eastside TIF Fund	1,079,530	1,131,932	10,536,301	14,241,166	14,241,166	0
Convention Center TIF Fund	2,470,455	4,201,626	5,617,649	3,854,550	3,854,550	0
Cully TIF Fund	0	0	200,000	885,966	885,966	0
Downtown Waterfront TIF Fund	620,373	4,635,079	23,283,728	63,872	63,872	0
Gateway Reg Center TIF Fund	1,175,846	1,331,505	7,539,973	31,988,356	31,988,356	0
Interstate Corridor TIF Fund	10,104,037	11,613,818	31,067,215	47,176,297	47,176,297	0
Lents Town Center TIF Fund	3,372,253	2,536,600	15,370,082	10,460,969	10,460,969	0
North Macadam TIF Fund	16,010,190	799,082	12,926,518	16,826,572	16,826,572	0
NPI TIF Fund	1,023,537	302,021	964,719	0	0	0
River District TIF Fund	10,063,778	24,485,457	45,789,111	12,549,504	12,549,504	0
South Park Blocks TIF Fund	2,570,233	411,464	252,500	0	0	0
Willamette Industrial TIF Fund	5,043	10,743	4,007,949	18,960	18,960	0
Enterprise Fund						
Business Management Fund	170,787	918,998	514,824	442,019	442,019	0
Strategic Investment Fund	87,917	472,441	25,375,943	20,362,704	20,362,704	0
General Fund						
General Fund	24,377,821	32,160,942	44,917,751	33,309,479	33,309,479	0
Internal Service Fund						
Special Revenue						
Ambassadors Program Fund	308	0	94,116	0	0	0
Enterprise Zone Fund	621,171	801,852	1,421,844	1,197,278	1,197,278	0
HCD Contract Fund	3,417,705	2,381,017	2,262,907	2,165,820	2,165,820	0
American Rescue Plan Act Fund	2,466,582	5,258,857	8,338,743	2,000,000	2,000,000	0
Affordable Commercial Tenanting Fund	0	0	0	501,321	501,321	0
Community Op Enhance Prog Fund	1,011,993	1,702,219	2,287,704	2,244,386	2,244,386	0
Other Federal Grants Fund	669,220	1,111,886	1,135,878	600,600	600,600	0
Portland Clean Energy Fund	0	0	0	7,598,596	7,598,596	0
Total Expenditures	81,426,928	96,451,823	244,262,378	208,488,415	208,488,415	0
Transfers	17,017,802	22,862,574	86,332,247	25,708,070	25,708,070	0
Contingency	0	0	228,649,508	127,708,717	127,708,717	0
Ending Balance	339,244,475	351,172,665	0	0	0	0
Total Requirements	437,689,205	470,487,062	559,244,133	361,905,202	361,905,202	0

Financial Summary
Total Requirements by Expense Category

Total All Funds	<u>Actuals</u> FY 2021-22	<u>Actuals</u> FY 2022-23	<u>Revised</u> FY 2023-24	<u>Proposed</u> FY 2024-25	<u>Approved</u> FY 2024-25	<u>Adopted</u> FY 2024-25
Expenditures						
Personnel Services	15,340,263	16,615,298	19,738,977	21,006,850	21,006,850	0
Materials and Services	42,436,983	32,189,311	83,271,139	103,965,090	103,965,090	0
Capital Outlay	4,280,817	19,734,443	54,387,737	24,713,968	24,713,968	0
Financial Assistance	19,368,865	23,851,495	86,864,525	58,802,507	58,802,507	0
Debt Service	0	4,061,276	0	0	0	0
Total Expenditures	81,426,928	96,451,823	244,262,378	208,488,415	208,488,415	0
Transfers	17,017,802	22,862,574	86,332,247	25,708,070	25,708,070	0
Contingency	0	0	228,649,508	127,708,717	127,708,717	0
Ending Balance	339,244,475	351,172,665	0	0	0	0
Total Requirements	437,689,205	470,487,062	559,244,133	361,905,202	361,905,202	0

General Fund

The general fund is composed of sub-funds that do not have the geographic and program restrictions of the tax increment district funds. These sub-funds are the Indirect Fund, City General Fund, EOI General Fund, Grant Offset Fund, and the Predevelopment Fund.

Fund Summary
Total Resources and Requirements

General Fund	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
Resources						
Beginning Fund Balance	1,336,514	1,604,287	2,014,871	658,160	658,160	0
Revenue						
City General Fund & Cannabis Fund	9,545,373	16,735,217	22,870,775	21,992,149	21,992,149	0
Fees and Charges	225,308	333,670	1,630,367	1,400,000	1,400,000	0
Grants - State & Local	37,131	68,375	320,730	910,445	910,445	0
Interest on Investments	2,042	-9,997	0	0	0	0
Miscellaneous	128,450	187,705	485,009	50,000	50,000	0
Reimbursements	0	236,332	10,000	0	0	0
Service Reimbursements	15,029,300	14,915,400	17,498,665	11,445,029	11,445,029	0
Transfers In	32,502	464,323	2,001,000	1,521,807	1,521,807	0
Total Revenue	25,000,105	32,931,025	44,816,546	37,319,430	37,319,430	0
Total Resources	26,336,619	34,535,312	46,831,417	37,977,590	37,977,590	0
Requirements						
Expenditures						
Administration	13,918,950	14,665,719	17,450,468	11,924,740	11,924,740	0
Economic Development	8,622,547	12,199,979	23,803,060	16,847,790	16,847,790	0
Infrastructure	140	0	0	0	0	0
Property Redevelopment	1,836,185	5,295,244	3,664,223	4,536,949	4,536,949	0
Total Expenditures	24,377,821	32,160,942	44,917,751	33,309,479	33,309,479	0
Transfers	354,511	359,499	1,255,506	3,715,176	3,715,176	0
Contingency	0	0	658,160	952,935	952,935	0
Ending Balance	1,604,287	2,014,871	0	0	0	0
Total Requirements	26,336,619	34,535,312	46,831,417	37,977,590	37,977,590	0

General Fund Summary Reports

- Account Summary
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**Fund Summary
Account Summary by Appropriation**

General Fund	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
Administration						
Personnel Services						
Salaries & Wages	5,051,117	5,105,613	7,662,817	3,931,769	3,931,769	0
Overtime	460	2,354	0	0	0	0
Vacation	867,499	827,586	0	0	0	0
Sick Leave	226,849	244,340	0	0	0	0
National Holiday	377,854	578,820	0	0	0	0
Personal Holiday	97,155	128,555	0	0	0	0
Bereavement Leave	11,403	15,327	0	0	0	0
Jury Duty	10,972	8,103	0	0	0	0
Military Leave	45,755	38,710	0	0	0	0
FICA	487,630	514,359	0	0	0	0
TriMet Payroll Tax	51,962	54,251	0	0	0	0
Taxes, Health/Dental Insurance	755,153	770,115	4,021,482	2,011,612	2,011,612	0
Health & Dental - Retirees	18,568	48,907	0	0	0	0
Life & Disability Insurance	14,710	12,832	0	0	0	0
PERS - Employer	792,212	772,265	0	0	0	0
PERS - Employer Pickup	746,222	753,499	0	0	0	0
Workers Comp - Assessment	2,894	13,597	0	0	0	0
Workers Comp - Ins Expense	5,073	7,000	0	0	0	0
Unemployment Expense	0	10,500	0	0	0	0
Bus Pass Reimbursement	497	3,991	0	0	0	0
Pension Obligation Bond Pmt	1,047,084	1,088,968	1,132,495	1,177,000	1,177,000	0
Materials and Services						
Prof Services Contracts	380,940	327,127	801,240	979,500	979,500	0
Language Services, Administration	0	0	1,500	1,500	1,500	0
IGA Prof Services Contracts	160,000	185,351	328,400	187,000	187,000	0
Temporary Services	118,649	202,557	12,077	0	0	0
Legal Expenses	43,458	39,416	16,355	16,355	16,355	0
Recruitment Services	46,227	101,534	57,078	50,000	50,000	0
Printing & Graphics	9,989	9,187	14,200	13,800	13,800	0
General Office Expense	15,658	19,665	16,615	12,890	12,890	0
Memberships, Dues, & Certificat	6,095	7,739	14,454	15,315	15,315	0
Publications & Resource Mat'ls	17,836	20,337	25,914	22,993	22,993	0
Postage & Delivery	10,948	9,536	10,475	10,475	10,475	0
Organizational Memberships	7,642	13,628	30,690	16,240	16,240	0
Advertising & Publ Notices	71,391	69,409	84,040	80,000	80,000	0
Marketing - Resources Dev	0	1,295	12,068	12,794	12,794	0
Public Meeting Expenses	14,368	23,856	30,000	32,000	32,000	0
Public Meeting Food Expense	0	0	200	1,000	1,000	0
Special Events Expenses	1,420	15,951	11,210	12,800	12,800	0
Event Sponsorship	159,417	176,403	192,000	193,000	193,000	0
Special Event Food Expense	2,138	5,575	5,900	8,330	8,330	0
Communication Services	17,715	19,453	24,490	23,940	23,940	0
Insurance	371,799	61,312	377,519	453,023	453,023	0
Local Travel	2,793	1,816	9,250	4,350	4,350	0
Parking	3,830	19,070	18,275	18,370	18,370	0
Miscellaneous	14,646	16,434	12,750	12,550	12,550	0
Loan Documents	1,437	1,418	2,000	1,500	1,500	0
DMC Admin Services	7,458	18,154	5,000	5,000	5,000	0
Bank Fees	8,487	-12	20,000	20,000	20,000	0
Rents/Leases - Fac	679,452	824,134	824,134	878,589	878,589	0
Furniture maintenance	1,140	100	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	0	0	1,000	1,000	1,000	0
Equip Repairs & Maint - Prosper Portland	9,802	30,271	10,000	10,000	10,000	0
First Aid	339	0	0	0	0	0
Coffee/Water	5,262	9,069	10,000	10,000	10,000	0
Plant Care	2,898	3,222	5,000	5,000	5,000	0
CAM Expense	0	0	173,300	180,000	180,000	0
Ppty Insurance - RE	18,921	22,133	0	0	0	0
Software Applications	109,043	89,749	176,308	216,645	216,645	0
Software Maintenance	204,873	242,005	105,450	205,000	205,000	0
Hosted Services Maintenance	61,832	79,904	153,600	55,700	55,700	0
Computer Hardware	6,241	145,700	118,000	144,000	144,000	0
Furniture/Equip <\$5k	815	2,851	31,500	27,500	27,500	0
Training Expense	23,875	31,587	73,785	81,250	81,250	0
Organizational Training	12,500	96,285	109,497	108,000	108,000	0
Training Travel Expenses	453	7,590	4,915	2,700	2,700	0
Out of Town Travel	14,896	8,893	11,100	10,750	10,750	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
General Fund						
Business Meeting Expense	200	2,092	3,000	2,000	2,000	0
Business Meeting Food Expense	228	709	200	2,500	2,500	0
Stipends	0	1,100	12,500	10,000	10,000	0
Affinity Group Support	0	3,100	11,945	10,000	10,000	0
City Overhead Charges	373,352	428,493	441,540	638,000	638,000	0
Capital Outlay						
Prof & Tech Services	270,400	121,017	11,000	1,000	1,000	0
Computer Equipment	0	131,834	212,200	0	0	0
System Software Applications	688	400	0	0	0	0
Total - Administration	13,902,621	14,648,141	17,450,468	11,924,740	11,924,740	0
Economic Development						
Personnel Services						
Salaries & Wages	1,260,837	1,524,954	1,669,735	3,873,345	3,873,345	0
Overtime	96	517	0	0	0	0
FICA	93,347	113,015	0	0	0	0
TriMet Payroll Tax	9,636	11,945	0	0	0	0
Taxes, Health/Dental Insurance	185,617	177,475	861,219	2,031,984	2,031,984	0
Life & Disability Insurance	3,314	3,112	0	0	0	0
PERS - Employer	99,307	116,108	0	0	0	0
PERS - Employer Pickup	200,533	218,254	0	0	0	0
Workers Comp - Assessment	230	3,505	0	0	0	0
Workers Comp - Ins Expense	1,099	1,726	0	0	0	0
Bus Pass Reimbursement	124	1,017	0	0	0	0
Materials and Services						
Prof Services Contracts	750,030	1,670,792	3,344,768	2,711,264	2,711,264	0
Temporary Services	0	49,555	0	0	0	0
Legal Expenses	0	1,666	0	0	0	0
Printing & Graphics	7,959	25,267	0	0	0	0
General Office Expense	212	665	0	0	0	0
Memberships, Dues, & Certificat	2,000	7,833	0	0	0	0
Publications & Resource Mat'ls	1,580	4,447	0	0	0	0
Postage & Delivery	1,708	543	0	0	0	0
Organizational Memberships	14,490	12,536	500	500	500	0
Advertising & Publ Notices	5,811	171,483	0	0	0	0
Marketing - Resources Dev	9,820	6,224	0	0	0	0
Public Meeting Expenses	125	0	0	0	0	0
Public Meeting Food Expense	0	43	0	0	0	0
Special Events Expenses	237,851	213,514	0	0	0	0
Event Sponsorship	99,150	156,744	90,000	0	0	0
Special Event Food Expense	24,635	10,806	90,000	0	0	0
Communication Services	443	19,820	131,456	0	0	0
Insurance	4,712	1,417	0	0	0	0
Local Travel	70	427	0	0	0	0
Parking	132	220	0	0	0	0
Miscellaneous	103	0	0	0	0	0
Loan Documents	50	18	100	100	100	0
Equip Lease&Rentals - Prosper Portland	704	0	0	0	0	0
Software Applications	6,412	13,235	40,000	0	0	0
Software Maintenance	0	144	0	0	0	0
Hosted Services Maintenance	0	900	0	0	0	0
Training Expense	587	4,073	0	0	0	0
Training Travel Expenses	5,860	10,314	0	0	0	0
Out of Town Travel	6,047	52,208	28,924	0	0	0
Business Meeting Expense	9,531	1,480	0	0	0	0
Business Meeting Food Expense	1,604	6,299	0	0	0	0
Stipends	28,714	4,313	0	0	0	0
Capital Outlay						
Permits, Review & Fees	1,166	0	10,000	0	0	0
Grants to Grantees	5,515,196	6,835,024	14,259,358	7,376,014	7,376,014	0
Technical Assistance Grants	30,936	743,577	3,277,000	854,583	854,583	0
Total - Economic Development	8,621,777	12,197,215	23,803,060	16,847,790	16,847,790	0
Infrastructure						
Personnel Services						
Salaries & Wages	129	0	0	0	0	0
FICA	10	0	0	0	0	0
TriMet Payroll Tax	1	0	0	0	0	0
Life & Disability Insurance	1	0	0	0	0	0
Total - Infrastructure	140	0	0	0	0	0
Property Redevelopment						
Personnel Services						

**Fund Summary
Account Summary by Appropriation**

	Actuals <u>FY 2021-22</u>	Actuals <u>FY 2022-23</u>	Revised <u>FY 2023-24</u>	Proposed <u>FY 2024-25</u>	Approved <u>FY 2024-25</u>	Adopted <u>FY 2024-25</u>
General Fund						
Salaries & Wages	340,028	408,019	99,193	1,471,726	1,471,726	0
Overtime	96	0	0	0	0	0
FICA	25,284	29,949	0	0	0	0
TriMet Payroll Tax	2,607	3,173	0	0	0	0
Taxes, Health/Dental Insurance	54,149	61,003	57,732	767,428	767,428	0
Life & Disability Insurance	912	887	0	0	0	0
PERS - Employer	33,341	38,014	0	0	0	0
PERS - Employer Pickup	48,068	54,725	0	0	0	0
Workers Comp - Assessment	69	975	0	0	0	0
Workers Comp - Ins Expense	524	946	0	0	0	0
Bus Pass Reimbursement	0	34	0	0	0	0
Materials and Services						
Prof Services Contracts	95	3,379	674,254	2,276,445	2,276,445	0
IGA Prof Services Contracts	0	37,600	0	0	0	0
Temporary Services	0	20,438	0	0	0	0
Legal Expenses	6,167	0	5,000	5,000	5,000	0
Memberships, Dues, & Certificat	500	333	0	0	0	0
Publications & Resource Mat'ls	0	150	0	0	0	0
Postage & Delivery	28	19	0	0	0	0
Organizational Memberships	0	36	500	500	500	0
Advertising & Publ Notices	59	39	0	0	0	0
Local Travel	43	2,160	0	0	0	0
Parking	12	15	0	0	0	0
Loan Documents	50	18	100	100	100	0
HOA Dues	0	145	0	0	0	0
Software Applications	0	360	0	500	500	0
Software Maintenance	0	236	0	0	0	0
Hosted Services Maintenance	504	216	0	0	0	0
Training Expense	0	0	8,706	4,000	4,000	0
Out of Town Travel	0	720	0	0	0	0
Capital Outlay						
Acquisition	0	0	1,900,000	0	0	0
Prof & Tech Services	10,504	1,294	11,831	11,250	11,250	0
Environmental Analysis & Remed	254,880	0	0	0	0	0
Demolition & Site Preparation	0	3,500,000	0	0	0	0
Financial Assistance						
Grants to Grantees	537,342	94,751	871,907	0	0	0
Technical Assistance Grants	517,307	1,030,766	35,000	0	0	0
Total - Property Redevelopment	1,832,568	5,290,400	3,664,223	4,536,949	4,536,949	0
Total Expenditures	24,357,106	32,135,756	44,917,751	33,309,479	33,309,479	0
Contingency	0	0	658,160	952,935	952,935	0
Indirect Cost - Admin Allocat	349,110	359,499	427,661	3,715,176	3,715,176	0
Operating Transfers Out	5,401	0	827,845	0	0	0
Unappropriated Ending Fund Balance	1,625,002	2,040,057	0	0	0	0
Total Requirements	26,336,619	34,535,312	46,831,417	37,977,590	37,977,590	0

Tax Increment District Funds

The capital project funds listed below account for the activities associated with the respective Tax Increment District.

- Airport Way Fund
- Central Eastside Fund
- Convention Center Fund
- Cully Fund
- Downtown Waterfront Fund
- Gateway Regional Center Fund
- Interstate Corridor Fund
- Lents Town Center Fund
- Neighborhood Prosperity Initiative Fund
- North Macadam Fund
- River District Fund
- South Park Blocks Fund
- Willamette Industrial Fund

Fund Summary
Total Resources and Requirements

Airport Way TIF Fund	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
Resources						
Beginning Fund Balance	5,757,004	5,495,256	5,210,694	4,841,744	4,841,744	0
Revenue						
Fees and Charges	379	0	0	0	0	0
Interest on Investments	33,118	87,140	104,214	0	0	0
Loan Collections	119,142	121,482	113,185	0	0	0
Property Income	54,000	39,000	60,000	0	0	0
Total Revenue	206,640	247,622	277,399	0	0	0
Total Resources	5,963,644	5,742,878	5,488,093	4,841,744	4,841,744	0
Requirements						
Expenditures						
Administration	0	0	10,321	0	0	0
Economic Development	0	126	129,000	0	0	0
Property Redevelopment	108,148	184,158	217,602	0	0	0
Total Expenditures	108,148	184,284	356,923	0	0	0
Transfers	360,240	347,900	289,426	4,841,744	4,841,744	0
Contingency	0	0	4,841,744	0	0	0
Ending Balance	5,495,256	5,210,694	0	0	0	0
Total Requirements	5,963,644	5,742,878	5,488,093	4,841,744	4,841,744	0

Fund Summary
Total Resources and Requirements

Central Eastside TIF Fund	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
Resources						
Beginning Fund Balance	41,206,723	38,637,261	36,459,596	15,447,409	15,447,409	0
Revenue						
Fees and Charges	2,162	6,498	0	0	0	0
Grants - State & Local	3,255	0	0	0	0	0
Interest on Investments	234,586	621,928	729,192	129,456	129,456	0
Loan Collections	166,555	127,264	167,531	0	0	0
TIF Debt Proceeds	0	0	0	2,405,862	2,405,862	0
Miscellaneous	0	1,093	130	0	0	0
Property Income	56,760	68,306	73,109	47,549	47,549	0
Transfers In	0	11,478	0	0	0	0
Total Revenue	463,319	836,567	969,962	2,582,867	2,582,867	0
Total Resources	41,670,041	39,473,828	37,429,558	18,030,276	18,030,276	0
Requirements						
Expenditures						
Administration	10,343	12,026	9,455	9,500	9,500	0
Economic Development	92,327	461,875	433,855	564,725	564,725	0
Housing	45,089	50,230	1,965,811	4,911,477	4,911,477	0
Infrastructure	714	0	3,000,000	7,900,000	7,900,000	0
Property Redevelopment	931,056	607,801	5,127,180	855,464	855,464	0
Total Expenditures	1,079,530	1,131,932	10,536,301	14,241,166	14,241,166	0
Transfers	1,953,250	1,882,300	11,445,848	646,709	646,709	0
Contingency	0	0	15,447,409	3,142,401	3,142,401	0
Ending Balance	38,637,261	36,459,596	0	0	0	0
Total Requirements	41,670,041	39,473,828	37,429,558	18,030,276	18,030,276	0

Fund Summary
Total Resources and Requirements

Convention Center TIF Fund	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
Resources						
Beginning Fund Balance	4,058,323	4,152,103	3,312,588	2,029,103	2,029,103	0
Revenue						
Fees and Charges	3,358	12,316	0	0	0	0
Grants - State & Local	3,255	0	0	0	0	0
Interest on Investments	23,263	43,198	66,252	0	0	0
Loan Collections	1,108,115	538,612	240,104	0	0	0
Property Income	1,990,245	3,244,871	3,723,789	3,631,239	3,631,239	0
Reimbursements	0	67,114	0	0	0	0
Transfers In	0	0	800,000	0	0	0
Total Revenue	3,128,235	3,906,111	4,830,145	3,631,239	3,631,239	0
Total Resources	7,186,559	8,058,214	8,142,733	5,660,342	5,660,342	0
Requirements						
Expenditures						
Administration	17,353	15,494	2,500	2,500	2,500	0
Economic Development	475	1,035	0	20,521	20,521	0
Property Redevelopment	2,452,627	4,185,097	5,615,149	3,831,529	3,831,529	0
Total Expenditures	2,470,455	4,201,626	5,617,649	3,854,550	3,854,550	0
Transfers	564,000	544,000	495,981	300,776	300,776	0
Contingency	0	0	2,029,103	1,505,016	1,505,016	0
Ending Balance	4,152,103	3,312,588	0	0	0	0
Total Requirements	7,186,559	8,058,214	8,142,733	5,660,342	5,660,342	0

Fund Summary
Total Resources and Requirements

Cully TIF Fund	<u>Actuals</u> FY 2021-22	<u>Actuals</u> FY 2022-23	<u>Revised</u> FY 2023-24	<u>Proposed</u> FY 2024-25	<u>Approved</u> FY 2024-25	<u>Adopted</u> FY 2024-25
Resources						
Beginning Fund Balance	0	0	0	26,550	26,550	0
Revenue						
TIF Debt Proceeds	0	0	226,550	1,284,529	1,284,529	0
Total Revenue	0	0	226,550	1,284,529	1,284,529	0
Total Resources	0	0	226,550	1,311,079	1,311,079	0
Requirements						
Expenditures						
Economic Development	0	0	60,500	137,756	137,756	0
Housing	0	0	79,500	525,392	525,392	0
Property Redevelopment	0	0	60,000	222,818	222,818	0
Total Expenditures	0	0	200,000	885,966	885,966	0
Transfers	0	0	0	305,054	305,054	0
Contingency	0	0	26,550	120,059	120,059	0
Ending Balance	0	0	0	0	0	0
Total Requirements	0	0	226,550	1,311,079	1,311,079	0

Fund Summary
Total Resources and Requirements

Downtown Waterfront TIF Fund	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
Resources						
Beginning Fund Balance	39,776,682	37,704,434	32,033,581	8,301,613	8,301,613	0
Revenue						
Fees and Charges	2,815	0	0	0	0	0
Grants - State & Local	3,255	0	0	0	0	0
Interest on Investments	223,035	551,562	640,672	0	0	0
Loan Collections	32,589	20,410	20,320	0	0	0
TIF Debt Proceeds	0	0	5,016,500	0	0	0
Property Income	65,450	96,873	71,157	846	846	0
Reimbursements	0	9,881	20,000	20,000	20,000	0
Total Revenue	327,145	678,726	5,768,649	20,846	20,846	0
Total Resources	40,103,827	38,383,160	37,802,230	8,322,459	8,322,459	0
Requirements						
Expenditures						
Administration	6,618	20,350	2,500	0	0	0
Economic Development	1,438	59,026	200,000	0	0	0
Infrastructure	-4,581	0	450,000	0	0	0
Property Redevelopment	616,897	494,427	22,631,228	63,872	63,872	0
Debt Service	0	4,061,276	0	0	0	0
Total Expenditures	620,373	4,635,079	23,283,728	63,872	63,872	0
Transfers	1,779,020	1,714,500	6,216,889	8,089,032	8,089,032	0
Contingency	0	0	8,301,613	169,555	169,555	0
Ending Balance	37,704,434	32,033,581	0	0	0	0
Total Requirements	40,103,827	38,383,160	37,802,230	8,322,459	8,322,459	0

Fund Summary
Total Resources and Requirements

Gateway Reg Center TIF Fund	<u>Actuals</u> FY 2021-22	<u>Actuals</u> FY 2022-23	<u>Revised</u> FY 2023-24	<u>Proposed</u> FY 2024-25	<u>Approved</u> FY 2024-25	<u>Adopted</u> FY 2024-25
Resources						
Beginning Fund Balance	13,468,923	17,986,237	20,476,684	15,865,745	15,865,745	0
Revenue						
Fees and Charges	0	1,150	0	0	0	0
Interest on Investments	82,998	304,786	409,534	38,453	38,453	0
Loan Collections	92,648	133,058	31,845	0	0	0
TIF Debt Proceeds	5,998,451	3,848,952	4,128,507	25,633,546	25,633,546	0
Property Income	56,922	48,324	83,922	105,074	105,074	0
Reimbursements	0	4,582	9,163	17,172	17,172	0
Total Revenue	6,231,019	4,340,852	4,662,971	25,794,245	25,794,245	0
Total Resources	19,699,942	22,327,089	25,139,655	41,659,990	41,659,990	0
Requirements						
Expenditures						
Administration	9,819	10,981	36,439	36,440	36,440	0
Economic Development	7,848	40,665	530,000	32,573	32,573	0
Housing	296,616	731,773	4,722,482	2,589,198	2,589,198	0
Infrastructure	0	3,563	0	1,750,395	1,750,395	0
Property Redevelopment	861,563	544,523	2,251,052	27,579,750	27,579,750	0
Total Expenditures	1,175,846	1,331,505	7,539,973	31,988,356	31,988,356	0
Transfers	537,860	518,900	1,733,937	740,208	740,208	0
Contingency	0	0	15,865,745	8,931,426	8,931,426	0
Ending Balance	17,986,236	20,476,684	0	0	0	0
Total Requirements	19,699,942	22,327,089	25,139,655	41,659,990	41,659,990	0

Fund Summary
Total Resources and Requirements

Interstate Corridor TIF Fund	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
Resources						
Beginning Fund Balance	54,337,903	70,563,882	85,920,833	75,770,977	75,770,977	0
Revenue						
Fees and Charges	5,138	5,205	0	0	0	0
Interest on Investments	339,680	1,203,368	1,718,417	1,604,304	1,604,304	0
Loan Collections	460,495	95,537	181,027	0	0	0
TIF Debt Proceeds	26,992,963	26,992,652	28,806,165	2,543,090	2,543,090	0
Miscellaneous	0	312	0	0	0	0
Property Income	414,602	443,108	242,334	427,159	427,159	0
Reimbursements	149,717	189,287	139,117	205,007	205,007	0
Total Revenue	28,362,596	28,929,469	31,087,060	4,779,560	4,779,560	0
Total Resources	82,700,499	99,493,351	117,007,893	80,550,537	80,550,537	0
Requirements						
Expenditures						
Administration	37,284	93,585	166,880	102,110	102,110	0
Economic Development	702,619	439,057	440,526	686,888	686,888	0
Housing	7,562,788	8,313,783	20,237,697	23,892,121	23,892,121	0
Infrastructure	201,629	0	0	0	0	0
Property Redevelopment	1,599,718	2,767,393	10,222,112	22,495,178	22,495,178	0
Total Expenditures	10,104,037	11,613,818	31,067,215	47,176,297	47,176,297	0
Transfers	2,032,580	1,958,700	10,169,701	1,696,101	1,696,101	0
Contingency	0	0	75,770,977	31,678,139	31,678,139	0
Ending Balance	70,563,881	85,920,833	0	0	0	0
Total Requirements	82,700,499	99,493,351	117,007,893	80,550,537	80,550,537	0

Fund Summary
Total Resources and Requirements

Lents Town Center TIF Fund	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
Resources						
Beginning Fund Balance	20,900,874	32,073,536	45,064,074	11,828,093	11,828,093	0
Revenue						
Fees and Charges	2,371	573	0	0	0	0
Interest on Investments	138,566	602,639	901,281	132,352	132,352	0
Loan Collections	505,928	924,860	289,333	0	0	0
TIF Debt Proceeds	14,996,062	14,995,918	2,235,762	0	0	0
Property Income	3,002	123,502	140,000	0	0	0
Reimbursements	73,607	23,424	24,329	22,570	22,570	0
Total Revenue	15,719,536	16,670,916	3,590,705	154,922	154,922	0
Total Resources	36,620,409	48,744,452	48,654,779	11,983,015	11,983,015	0
Requirements						
Expenditures						
Administration	19,308	23,956	56,494	56,500	56,500	0
Economic Development	132,610	33,222	314,500	73,596	73,596	0
Housing	1,899,813	1,764,234	2,221,056	5,357,892	5,357,892	0
Infrastructure	0	340	0	0	0	0
Property Redevelopment	1,320,522	714,848	12,778,032	4,972,981	4,972,981	0
Total Expenditures	3,372,253	2,536,600	15,370,082	10,460,969	10,460,969	0
Transfers	1,174,620	1,143,778	21,456,604	850,497	850,497	0
Contingency	0	0	11,828,093	671,549	671,549	0
Ending Balance	32,073,536	45,064,074	0	0	0	0
Total Requirements	36,620,409	48,744,452	48,654,779	11,983,015	11,983,015	0

Fund Summary
Total Resources and Requirements

NPI TIF Fund	<u>Actuals</u> FY 2021-22	<u>Actuals</u> FY 2022-23	<u>Revised</u> FY 2023-24	<u>Proposed</u> FY 2024-25	<u>Approved</u> FY 2024-25	<u>Adopted</u> FY 2024-25
Resources						
Beginning Fund Balance	2,052,128	1,305,663	955,548	0	0	0
Revenue						
Grants - State & Local	190,034	0	0	0	0	0
Interest on Investments	10,684	18,086	36,000	0	0	0
TIF Debt Proceeds	147,283	15,712	0	0	0	0
Transfers In	0	1,000	0	0	0	0
Total Revenue	348,001	34,798	36,000	0	0	0
Total Resources	2,400,129	1,340,461	991,548	0	0	0
Requirements						
Expenditures						
Economic Development	1,023,537	302,021	964,719	0	0	0
Total Expenditures	1,023,537	302,021	964,719	0	0	0
Transfers	70,930	82,892	26,829	0	0	0
Ending Balance	1,305,662	955,548	0	0	0	0
Total Requirements	2,400,129	1,340,461	991,548	0	0	0

Fund Summary
Total Resources and Requirements

North Macadam TIF Fund	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
Resources						
Beginning Fund Balance	38,232,551	37,953,811	47,600,615	40,218,818	40,218,818	0
Revenue						
Fees and Charges	150	0	0	0	0	0
Interest on Investments	192,771	678,435	952,012	195,989	195,989	0
TIF Debt Proceeds	16,995,524	11,033,953	25,735,795	20,843,332	20,843,332	0
Property Income	100,635	234,898	218,306	200,160	200,160	0
Total Revenue	17,289,080	11,947,286	26,906,113	21,239,481	21,239,481	0
Total Resources	55,521,631	49,901,097	74,506,728	61,458,299	61,458,299	0
Requirements						
Expenditures						
Administration	19,810	25,998	57,036	58,000	58,000	0
Housing	15,133,118	115,508	10,773,691	5,590,236	5,590,236	0
Infrastructure	795,087	492,890	1,449,000	877,847	877,847	0
Property Redevelopment	62,175	164,686	646,791	10,300,489	10,300,489	0
Total Expenditures	16,010,190	799,082	12,926,518	16,826,572	16,826,572	0
Transfers	1,557,630	1,501,400	21,361,392	306,425	306,425	0
Contingency	0	0	40,218,818	44,325,302	44,325,302	0
Ending Balance	37,953,811	47,600,615	0	0	0	0
Total Requirements	55,521,631	49,901,097	74,506,728	61,458,299	61,458,299	0

Fund Summary
Total Resources and Requirements

River District TIF Fund	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
Resources						
Beginning Fund Balance	65,985,295	61,511,730	44,021,189	11,921,541	11,921,541	0
Revenue						
Fees and Charges	29,001	8,567,786	0	0	0	0
Grants - Federal except HCD	2,781	85,689	0	0	0	0
Grants - State & Local	3,255	0	0	0	0	0
Interest on Investments	381,392	855,922	880,424	218,627	218,627	0
Loan Collections	7,252,890	112,948	128,081	0	0	0
Miscellaneous	0	680	1,375	0	0	0
Property Income	2,151,089	1,423,020	2,904,189	4,634,184	4,634,184	0
Reimbursements	23,165	14,671	71,434	14,956	14,956	0
Transfers In	0	0	15,334,134	8,089,032	8,089,032	0
Total Revenue	9,843,573	11,060,716	19,319,637	12,956,799	12,956,799	0
Total Resources	75,828,868	72,572,446	63,340,826	24,878,340	24,878,340	0
Requirements						
Expenditures						
Administration	1,018,890	7,422	2,500	0	0	0
Economic Development	58,512	85,403	873,536	1,001,287	1,001,287	0
Housing	1,416,583	4,490,156	2,565,778	4,399,489	4,399,489	0
Infrastructure	29,188	538	300,645	750,550	750,550	0
Property Redevelopment	7,540,605	19,901,938	42,046,652	6,398,178	6,398,178	0
Total Expenditures	10,063,778	24,485,457	45,789,111	12,549,504	12,549,504	0
Transfers	4,253,360	4,065,800	5,630,174	1,783,339	1,783,339	0
Contingency	0	0	11,921,541	10,545,497	10,545,497	0
Ending Balance	61,511,730	44,021,189	0	0	0	0
Total Requirements	75,828,868	72,572,446	63,340,826	24,878,340	24,878,340	0

Fund Summary
Total Resources and Requirements

South Park Blocks TIF Fund	<u>Actuals</u> FY 2021-22	<u>Actuals</u> FY 2022-23	<u>Revised</u> FY 2023-24	<u>Proposed</u> FY 2024-25	<u>Approved</u> FY 2024-25	<u>Adopted</u> FY 2024-25
Resources						
Beginning Fund Balance	5,207,996	2,556,559	1,965,129	582,265	582,265	0
Revenue						
Fees and Charges	3,000	0	0	0	0	0
Grants - State & Local	3,255	0	0	0	0	0
Interest on Investments	26,930	34,817	39,303	0	0	0
Loan Collections	162,561	52,617	45,964	0	0	0
Total Revenue	195,746	87,434	85,267	0	0	0
Total Resources	5,403,742	2,643,993	2,050,396	582,265	582,265	0
Requirements						
Expenditures						
Administration	4,602	11,464	2,500	0	0	0
Housing	2,500,000	400,000	0	0	0	0
Property Redevelopment	65,631	0	250,000	0	0	0
Total Expenditures	2,570,233	411,464	252,500	0	0	0
Transfers	276,950	267,400	1,215,631	582,265	582,265	0
Contingency	0	0	582,265	0	0	0
Ending Balance	2,556,559	1,965,129	0	0	0	0
Total Requirements	5,403,742	2,643,993	2,050,396	582,265	582,265	0

Fund Summary
Total Resources and Requirements

Willamette Industrial TIF Fund	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
Resources						
Beginning Fund Balance	4,360,071	4,380,502	4,443,027	354,276	354,276	0
Revenue						
Interest on Investments	25,473	73,268	88,861	29,228	29,228	0
Total Revenue	25,473	73,268	88,861	29,228	29,228	0
Total Resources	4,385,545	4,453,770	4,531,888	383,504	383,504	0
Requirements						
Expenditures						
Property Redevelopment	5,043	10,743	4,007,949	18,960	18,960	0
Total Expenditures	5,043	10,743	4,007,949	18,960	18,960	0
Transfers	0	0	169,663	24,558	24,558	0
Contingency	0	0	354,276	339,986	339,986	0
Ending Balance	4,380,502	4,443,027	0	0	0	0
Total Requirements	4,385,545	4,453,770	4,531,888	383,504	383,504	0

Tax Increment Funds Summary Reports

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Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2021-22</u>	<u>Actuals</u> <u>FY 2022-23</u>	<u>Revised</u> <u>FY 2023-24</u>	<u>Proposed</u> <u>FY 2024-25</u>	<u>Approved</u> <u>FY 2024-25</u>	<u>Adopted</u> <u>FY 2024-25</u>
Airport Way TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	0	0	700	0	0	0
DMC Admin Services	0	0	9,621	0	0	0
Total - Administration	0	0	10,321	0	0	0
Economic Development						
Personnel Services						
Salaries & Wages	0	88	0	0	0	0
FICA	0	6	0	0	0	0
TriMet Payroll Tax	0	1	0	0	0	0
Taxes, Health/Dental Insurance	0	9	0	0	0	0
PERS - Employer	0	5	0	0	0	0
PERS - Employer Pickup	0	17	0	0	0	0
Materials and Services						
Prof Services Contracts	0	0	29,000	0	0	0
Loans To Borrowers	0	0	100,000	0	0	0
Total - Economic Development	0	126	129,000	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	1,904	10,678	31,451	0	0	0
FICA	144	814	0	0	0	0
TriMet Payroll Tax	15	85	0	0	0	0
Taxes, Health/Dental Insurance	202	111	16,405	0	0	0
Life & Disability Insurance	6	26	0	0	0	0
PERS - Employer	114	2,784	0	0	0	0
PERS - Employer Pickup	350	196	0	0	0	0
Workers Comp - Assessment	0	37	0	0	0	0
Workers Comp - Ins Expense	2	12	0	0	0	0
Materials and Services						
Utilities and Water	500	849	783	0	0	0
Bldg Repairs & Maint - Prosper Portland	4,013	6,975	6,177	0	0	0
Security	6,289	11,270	9,042	0	0	0
Landscaping	8,954	23,714	22,575	0	0	0
Prop Mgmt Fees - RE	0	18,000	18,000	0	0	0
Property Taxes - RE	12,509	15,187	15,643	0	0	0
Administrative Expense	0	129	180	0	0	0
HOA Dues	16,157	53,163	56,146	0	0	0
Capital Outlay						
Construction Costs	0	0	41,200	0	0	0
IGA Infrastructue Other Soft	56,989	40,128	0	0	0	0
Total - Property Redevelopment	108,148	184,158	217,602	0	0	0
Total Expenditures	108,148	184,284	356,923	0	0	0
Contingency	0	0	4,841,744	0	0	0
Indirect Cost - Admin Allocat	360,240	347,900	289,426	0	0	0
Operating Transfers Out	0	0	0	4,841,744	4,841,744	0
Unappropriated Ending Fund Balance	5,495,256	5,210,694	0	0	0	0
Total Requirements	5,963,644	5,742,878	5,488,093	4,841,744	4,841,744	0

**Fund Summary
Account Summary by Appropriation**

	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
Central Eastside TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	0	539	0	0	0	0
DMC Admin Services	10,168	11,104	9,455	9,500	9,500	0
Bank Fees	175	383	0	0	0	0
Total - Administration	10,343	12,026	9,455	9,500	9,500	0
Economic Development						
Personnel Services						
Salaries & Wages	32,457	15,365	0	75,369	75,369	0
FICA	2,393	1,139	0	0	0	0
TriMet Payroll Tax	246	120	0	0	0	0
Taxes, Health/Dental Insurance	7,383	1,214	0	39,356	39,356	0
Life & Disability Insurance	96	23	0	0	0	0
PERS - Employer	1,947	678	0	0	0	0
PERS - Employer Pickup	5,959	2,074	0	0	0	0
Workers Comp - Assessment	6	37	0	0	0	0
Workers Comp - Ins Expense	26	17	0	0	0	0
Materials and Services						
Prof Services Contracts	41,756	29,511	33,855	50,000	50,000	0
Publications & Resource Mat'ls	40	0	0	0	0	0
Postage & Delivery	0	10	0	0	0	0
Local Travel	0	58	0	0	0	0
Loan Documents	18	1,629	0	0	0	0
Loans To Borrowers	0	410,000	400,000	400,000	400,000	0
Total - Economic Development	92,327	461,875	433,855	564,725	564,725	0
Housing						
Materials and Services						
IGA Prof Services Contracts	45,089	50,230	1,965,811	4,911,477	4,911,477	0
Total - Housing	45,089	50,230	1,965,811	4,911,477	4,911,477	0
Infrastructure						
Personnel Services						
Salaries & Wages	421	0	0	0	0	0
FICA	32	0	0	0	0	0
TriMet Payroll Tax	3	0	0	0	0	0
Taxes, Health/Dental Insurance	80	0	0	0	0	0
Life & Disability Insurance	1	0	0	0	0	0
PERS - Employer	83	0	0	0	0	0
PERS - Employer Pickup	29	0	0	0	0	0
Materials and Services						
Bldg Repairs & Maint - RE	65	0	0	0	0	0
Capital Outlay						
Construction Costs	0	0	3,000,000	7,900,000	7,900,000	0
Total - Infrastructure	714	0	3,000,000	7,900,000	7,900,000	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	113,743	41,136	111,313	250,983	250,983	0
FICA	8,296	3,006	0	0	0	0
TriMet Payroll Tax	864	326	0	0	0	0
Taxes, Health/Dental Insurance	21,609	5,162	58,241	133,574	133,574	0
Life & Disability Insurance	289	65	0	0	0	0
PERS - Employer	8,481	2,595	0	0	0	0
PERS - Employer Pickup	18,548	5,750	0	0	0	0
Workers Comp - Assessment	19	70	0	0	0	0
Workers Comp - Ins Expense	122	57	0	0	0	0
Bus Pass Reimbursement	0	2	0	0	0	0
Materials and Services						
Prof Services Contracts	343,732	23,787	718	0	0	0
Publications & Resource Mat'ls	40	0	0	0	0	0
Special Events Expenses	22,475	0	0	0	0	0
Utilities and Water	5,545	4,415	9,863	10,020	10,020	0
Gas	0	0	0	500	500	0
Electric	2,381	7,939	672	1,344	1,344	0
Loan Documents	0	53	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	35,662	17,771	47,320	18,601	18,601	0
Security	13,387	17,323	3,388	12,525	12,525	0
Graffiti	0	0	0	4,000	4,000	0
Pest Control	751	753	780	2,031	2,031	0
Fencing	17,140	3,870	2,500	9,752	9,752	0

Fund Summary
Account Summary by Appropriation

	Actuals	Actuals	Revised	Proposed	Approved	Adopted
	<u>FY 2021-22</u>	<u>FY 2022-23</u>	<u>FY 2023-24</u>	<u>FY 2024-25</u>	<u>FY 2024-25</u>	<u>FY 2024-25</u>
Central Eastside TIF Fund						
Landscaping	12,133	11,190	14,615	11,800	11,800	0
Rents/Leases - RE	0	0	420,000	0	0	0
Prop Mgmt Fees - RE	0	0	7,875	6,000	6,000	0
Employee Gross Payroll	10,779	23,222	11,384	7,470	7,470	0
Ppty Insurance - RE	6,098	10,626	9,761	9,469	9,469	0
Administrative Expense	4,962	12,428	6,363	4,368	4,368	0
Signage	100	0	0	0	0	0
HOA Dues	730	373	373	373	373	0
Parking Equipment Expense	8,500	18,248	9,755	7,500	7,500	0
Property Mgmt Advertising & Marketing	750	750	2,750,000	5,850	5,850	0
Broker Fee	0	0	68,800	68,800	68,800	0
Appraisal	0	7,250	17,000	6,000	6,000	0
Property Mgmt Miscellaneous Expense	14,621	21,337	12,402	9,504	9,504	0
Capital Outlay						
Permits, Review & Fees	0	16,653	20,000	0	0	0
Financial Assistance						
Grants to Grantees	240,563	351,644	1,539,073	275,000	275,000	0
Technical Assistance Grants	18,736	0	4,984	0	0	0
Total - Property Redevelopment	931,056	607,801	5,127,180	855,464	855,464	0
Total Expenditures	1,079,530	1,131,932	10,536,301	14,241,166	14,241,166	0
Contingency	0	0	15,447,409	3,142,401	3,142,401	0
Indirect Cost - Admin Allocat	1,953,250	1,882,300	1,745,848	646,709	646,709	0
Operating Transfers Out	0	0	9,700,000	0	0	0
Unappropriated Ending Fund Balance	38,637,261	36,459,596	0	0	0	0
Total Requirements	41,670,041	39,473,828	37,429,558	18,030,276	18,030,276	0

**Fund Summary
Account Summary by Appropriation**

	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
Convention Center TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	0	699	0	0	0	0
DMC Admin Services	17,178	14,412	2,500	2,500	2,500	0
Bank Fees	175	383	0	0	0	0
Total - Administration	17,353	15,494	2,500	2,500	2,500	0
Economic Development						
Personnel Services						
Salaries & Wages	330	844	0	13,418	13,418	0
FICA	25	64	0	0	0	0
TriMet Payroll Tax	3	7	0	0	0	0
Taxes, Health/Dental Insurance	36	63	0	7,103	7,103	0
Life & Disability Insurance	1	4	0	0	0	0
PERS - Employer	20	13	0	0	0	0
PERS - Employer Pickup	61	39	0	0	0	0
Workers Comp - Assessment	0	1	0	0	0	0
Total - Economic Development	475	1,035	0	20,521	20,521	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	65,306	55,020	82,582	138,819	138,819	0
FICA	4,864	4,144	0	0	0	0
TriMet Payroll Tax	505	436	0	0	0	0
Taxes, Health/Dental Insurance	11,248	7,348	43,024	72,872	72,872	0
Life & Disability Insurance	175	115	0	0	0	0
PERS - Employer	11,108	7,979	0	0	0	0
PERS - Employer Pickup	5,908	3,998	0	0	0	0
Workers Comp - Assessment	10	156	0	0	0	0
Workers Comp - Ins Expense	64	83	0	0	0	0
Materials and Services						
Prof Services Contracts	50,846	55,249	10,000	0	0	0
Legal Expenses	50	0	0	0	0	0
Advertising & Publ Notices	0	318	0	0	0	0
Communication Services	51,570	58,336	11,703	11,703	11,703	0
Utilities and Water	82,671	74,721	14,963	15,599	15,599	0
Gas	8,475	16,085	0	0	0	0
Electric	39,237	115,933	51,204	52,024	52,024	0
Garbage	16,668	27,737	0	0	0	0
Loan Documents	123	0	0	0	0	0
Bank Fees	847	0	0	0	0	0
Rents/Leases - Fac	5,100	5,865	5,865	0	0	0
Bldg Repairs & Maint - Prosper Portland	36,334	435,153	111,182	111,182	111,182	0
Security	32,555	73,478	102,738	103,639	103,639	0
Janitorial	28,108	45,265	0	0	0	0
Building Repairs	11,554	113,790	0	0	0	0
Pest Control	1,678	2,362	0	0	0	0
Landscaping	1,969	3,942	5,765	5,765	5,765	0
Ppty Mgmt Operating Exp-RE	0	0	2,009,000	1,951,540	1,951,540	0
Prop Mgmt Fees - RE	116,969	216,350	62,160	62,160	62,160	0
Employee Gross Payroll	1,057,368	1,752,668	690,773	690,733	690,733	0
Employee Payroll Tax	43,604	89,040	0	0	0	0
Property Taxes - RE	121,429	126,929	3,045	0	0	0
Property Mgmt Legal Expense	712	275	0	0	0	0
Ppty Insurance - RE	262,006	382,752	452,752	551,627	551,627	0
Property Utilities - RE	1,727	-1,727	0	0	0	0
Administrative Expense	21,046	89,854	5,469	8,212	8,212	0
Signage	521	0	0	0	0	0
Asset Disposal Costs - RE	0	0	500,000	0	0	0
HOA Dues	8,011	7,778	2,000	2,000	2,000	0
Parking Equipment Expense	0	4,851	0	0	0	0
Property Mgmt Advertising & Marketing	69,645	160,136	0	0	0	0
Property Mgt Expense - Bad Debt - RE	2,931	-968	0	0	0	0
Property Mgmt Miscellaneous Expense	141,062	202,885	53,654	53,654	53,654	0
Capital Outlay						
Prof & Tech Services	63,183	34,261	90,270	0	0	0
Leasehold Improvements	0	0	1,294,000	0	0	0
Architecture	75,440	12,500	13,000	0	0	0
Total - Property Redevelopment	2,452,627	4,185,097	5,615,149	3,831,529	3,831,529	0
Total Expenditures	2,470,455	4,201,626	5,617,649	3,854,550	3,854,550	0

Fund Summary
Account Summary by Appropriation

	Actuals <u>FY 2021-22</u>	Actuals <u>FY 2022-23</u>	Revised <u>FY 2023-24</u>	Proposed <u>FY 2024-25</u>	Approved <u>FY 2024-25</u>	Adopted <u>FY 2024-25</u>
Convention Center TIF Fund						
Contingency	0	0	2,029,103	1,505,016	1,505,016	0
Indirect Cost - Admin Allocat	564,000	544,000	495,981	300,776	300,776	0
Unappropriated Ending Fund Balance	4,152,103	3,312,588	0	0	0	0
Total Requirements	7,186,559	8,058,214	8,142,733	5,660,342	5,660,342	0

Fund Summary
Account Summary by Appropriation

Cully TIF Fund	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
Economic Development						
Personnel Services						
Salaries & Wages	0	0	0	50,374	50,374	0
Taxes, Health/Dental Insurance	0	0	0	26,882	26,882	0
Materials and Services						
Prof Services Contracts	0	0	60,500	60,500	60,500	0
Total - Economic Development	0	0	60,500	137,756	137,756	0
Housing						
Materials and Services						
Prof Services Contracts	0	0	49,500	49,500	49,500	0
IGA Prof Services Contracts	0	0	30,000	475,892	475,892	0
Total - Housing	0	0	79,500	525,392	525,392	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	0	0	60,000	27,580	27,580	0
Taxes, Health/Dental Insurance	0	0	0	14,872	14,872	0
Financial Assistance						
Loans To Borrowers	0	0	0	90,866	90,866	0
Grants to Grantees	0	0	0	89,500	89,500	0
Total - Property Redevelopment	0	0	60,000	222,818	222,818	0
Total Expenditures	0	0	200,000	885,966	885,966	0
Contingency	0	0	26,550	120,059	120,059	0
Indirect Cost - Admin Allocat	0	0	0	155,054	155,054	0
Operating Transfers Out	0	0	0	150,000	150,000	0
Total Requirements	0	0	226,550	1,311,079	1,311,079	0

**Fund Summary
Account Summary by Appropriation**

	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
Downtown Waterfront TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	0	924	0	0	0	0
DMC Admin Services	6,268	19,043	2,500	0	0	0
Bank Fees	350	383	0	0	0	0
Total - Administration	6,618	20,350	2,500	0	0	0
Economic Development						
Personnel Services						
Salaries & Wages	949	32,070	0	0	0	0
FICA	69	2,245	0	0	0	0
TriMet Payroll Tax	7	250	0	0	0	0
Taxes, Health/Dental Insurance	171	2,906	0	0	0	0
Life & Disability Insurance	2	61	0	0	0	0
PERS - Employer	85	2,662	0	0	0	0
PERS - Employer Pickup	139	5,249	0	0	0	0
Workers Comp - Assessment	0	59	0	0	0	0
Workers Comp - Ins Expense	0	45	0	0	0	0
Materials and Services						
Prof Services Contracts	0	8,555	0	0	0	0
Printing & Graphics	0	986	0	0	0	0
Special Events Expenses	0	1,385	0	0	0	0
Special Event Food Expense	0	2,200	0	0	0	0
Insurance	0	353	0	0	0	0
Loan Documents	15	0	0	0	0	0
Loans To Borrowers	0	0	200,000	0	0	0
Total - Economic Development	1,438	59,026	200,000	0	0	0
Infrastructure						
Personnel Services						
Salaries & Wages	93	0	0	0	0	0
FICA	7	0	0	0	0	0
TriMet Payroll Tax	1	0	0	0	0	0
Taxes, Health/Dental Insurance	11	0	0	0	0	0
PERS - Employer	6	0	0	0	0	0
PERS - Employer Pickup	17	0	0	0	0	0
Capital Outlay						
Construction Costs	0	0	200,000	0	0	0
Financial Assistance						
Grants to Grantees	-4,716	0	250,000	0	0	0
Total - Infrastructure	-4,581	0	450,000	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	110,400	64,598	231,506	0	0	0
FICA	8,050	4,691	0	0	0	0
TriMet Payroll Tax	836	489	0	0	0	0
Taxes, Health/Dental Insurance	17,546	9,044	119,581	0	0	0
Life & Disability Insurance	272	138	0	0	0	0
PERS - Employer	9,588	5,051	0	0	0	0
PERS - Employer Pickup	17,634	10,202	0	0	0	0
Workers Comp - Assessment	18	136	0	0	0	0
Workers Comp - Ins Expense	116	92	0	0	0	0
Bus Pass Reimbursement	0	17	0	0	0	0
Materials and Services						
Prof Services Contracts	17,732	0	0	0	0	0
Publications & Resource Mat'ls	40	0	0	0	0	0
Advertising & Publ Notices	82	0	0	0	0	0
Utilities and Water	12,593	8,716	10,599	11,293	11,293	0
Local Travel	5	0	0	0	0	0
Loan Documents	712	27	0	0	0	0
Rents/Leases - Fac	-19,562	19,562	20,000	20,000	20,000	0
Bldg Repairs & Maint - Prosper Portland	5,524	362	1,479	207	207	0
Landscaping	365	0	0	0	0	0
Prop Mgmt Fees - RE	7,150	9,100	7,800	10,140	10,140	0
Employee Gross Payroll	1,578	5,588	5,144	3,349	3,349	0
Property Taxes - RE	0	0	0	600	600	0
Ppty Insurance - RE	2,044	2,948	1,200	4,220	4,220	0
Administrative Expense	3,740	5,096	4,368	5,678	5,678	0
HOA Dues	1,463	1,287	3,954	3,152	3,152	0
Parking Equipment Expense	2,750	3,500	3,000	3,900	3,900	0

Fund Summary
Account Summary by Appropriation

	Actuals	Actuals	Revised	Proposed	Approved	Adopted
	<u>FY 2021-22</u>	<u>FY 2022-23</u>	<u>FY 2023-24</u>	<u>FY 2024-25</u>	<u>FY 2024-25</u>	<u>FY 2024-25</u>
Downtown Waterfront TIF Fund						
Property Mgmt Miscellaneous Expense	780	1,383	1,667	1,333	1,333	0
Capital Outlay						
Construction Costs	0	0	11,978,239	0	0	0
Financial Assistance						
Loans To Borrowers	175,000	0	9,220,000	0	0	0
Grants to Grantees	217,643	342,400	1,019,009	0	0	0
Technical Assistance Grants	22,799	0	3,682	0	0	0
Total - Property Redevelopment	616,897	494,427	22,631,228	63,872	63,872	0
Debt Service						
Debt Service - Principal	0	4,000,000	0	0	0	0
Debt Service - Interest	0	61,276	0	0	0	0
Total - Debt Service	0	4,061,276	0	0	0	0
Total Expenditures	620,373	4,635,079	23,283,728	63,872	63,872	0
Contingency	0	0	8,301,613	169,555	169,555	0
Indirect Cost - Admin Allocat	1,779,020	1,714,500	1,882,755	0	0	0
Operating Transfers Out	0	0	4,334,134	8,089,032	8,089,032	0
Unappropriated Ending Fund Balance	37,704,434	32,033,581	0	0	0	0
Total Requirements	40,103,827	38,383,160	37,802,230	8,322,459	8,322,459	0

**Fund Summary
Account Summary by Appropriation**

	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
Gateway Reg Center TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	0	508	2,179	0	0	0
DMC Admin Services	9,819	10,465	34,260	36,440	36,440	0
Bank Fees	0	8	0	0	0	0
Total - Administration	9,819	10,981	36,439	36,440	36,440	0
Economic Development						
Personnel Services						
Salaries & Wages	4,837	13,754	0	14,759	14,759	0
FICA	365	1,040	0	0	0	0
TriMet Payroll Tax	38	108	0	0	0	0
Taxes, Health/Dental Insurance	1,210	2,948	0	7,814	7,814	0
Life & Disability Insurance	12	29	0	0	0	0
PERS - Employer	430	832	0	0	0	0
PERS - Employer Pickup	772	2,520	0	0	0	0
Workers Comp - Assessment	1	26	0	0	0	0
Workers Comp - Ins Expense	6	20	0	0	0	0
Materials and Services						
Prof Services Contracts	0	18,498	30,000	10,000	10,000	0
Publications & Resource Mat'ls	40	0	0	0	0	0
Local Travel	0	10	0	0	0	0
Bank Fees	136	0	0	0	0	0
Business Meeting Food Expense	0	880	0	0	0	0
Loans To Borrowers	0	0	500,000	0	0	0
Total - Economic Development	7,848	40,665	530,000	32,573	32,573	0
Housing						
Materials and Services						
IGA Prof Services Contracts	296,616	731,773	4,722,482	2,589,198	2,589,198	0
Total - Housing	296,616	731,773	4,722,482	2,589,198	2,589,198	0
Infrastructure						
Personnel Services						
Salaries & Wages	0	2,285	0	258	258	0
FICA	0	173	0	0	0	0
TriMet Payroll Tax	0	19	0	0	0	0
Taxes, Health/Dental Insurance	0	512	0	137	137	0
Life & Disability Insurance	0	5	0	0	0	0
PERS - Employer	0	175	0	0	0	0
PERS - Employer Pickup	0	387	0	0	0	0
Workers Comp - Assessment	0	5	0	0	0	0
Workers Comp - Ins Expense	0	2	0	0	0	0
Capital Outlay						
Construction Costs	0	0	0	1,750,000	1,750,000	0
Total - Infrastructure	0	3,563	0	1,750,395	1,750,395	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	146,262	185,302	240,581	359,909	359,909	0
FICA	10,829	13,769	0	0	0	0
TriMet Payroll Tax	1,127	1,459	0	0	0	0
Taxes, Health/Dental Insurance	21,614	28,409	123,670	188,592	188,592	0
Life & Disability Insurance	355	376	0	0	0	0
PERS - Employer	6,558	10,042	0	0	0	0
PERS - Employer Pickup	15,483	27,223	0	0	0	0
Workers Comp - Assessment	26	394	0	0	0	0
Workers Comp - Ins Expense	144	254	0	0	0	0
Bus Pass Reimbursement	0	3	0	0	0	0
Materials and Services						
Prof Services Contracts	7,395	7,444	90,007	3,000,000	3,000,000	0
Printing & Graphics	0	0	216	216	216	0
Publications & Resource Mat'ls	3	0	0	0	0	0
Postage & Delivery	25	6	0	0	0	0
Advertising & Publ Notices	99	0	0	0	0	0
Public Meeting Food Expense	3	0	0	0	0	0
Utilities and Water	0	325	752	752	752	0
Electric	0	4,021	4,260	4,260	4,260	0
Local Travel	70	0	0	0	0	0
Loan Documents	52	96	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	5,526	1,586	257,923	7,923	7,923	0
Security	0	0	0	225,000	225,000	0

Fund Summary
Account Summary by Appropriation

	Actuals	Actuals	Revised	Proposed	Approved	Adopted
	<u>FY 2021-22</u>	<u>FY 2022-23</u>	<u>FY 2023-24</u>	<u>FY 2024-25</u>	<u>FY 2024-25</u>	<u>FY 2024-25</u>
Gateway Reg Center TIF Fund						
Fencing	0	0	25,000	25,000	25,000	0
Prop Mgmt Fees - RE	10,050	21,775	20,100	20,100	20,100	0
Property Mgmt Legal Expense	0	0	16	16	16	0
Administrative Expense	388	862	734	734	734	0
Asset Disposal Costs - RE	0	0	0	5,000	5,000	0
HOA Dues	25,893	22,294	26,748	26,748	26,748	0
Property Mgmt Advertising & Marketing	56	0	500	500	500	0
Broker Fee	0	0	25,658	0	0	0
Business Meeting Food Expense	0	978	0	0	0	0
Capital Outlay						
Acquisition	0	0	0	11,000,000	11,000,000	0
Prof & Tech Services	10,495	71,845	1,440	0	0	0
Permits, Review & Fees	169	4,988	0	0	0	0
Construction Costs	161,176	19,188	830,297	0	0	0
Financial Assistance						
Loans To Borrowers	290,067	63,017	0	11,275,000	11,275,000	0
Grants to Grantees	147,698	58,867	603,150	1,440,000	1,440,000	0
Total - Property Redevelopment	861,563	544,523	2,251,052	27,579,750	27,579,750	0
Total Expenditures	1,175,846	1,331,505	7,539,973	31,988,356	31,988,356	0
Contingency	0	0	15,865,745	8,931,426	8,931,426	0
Indirect Cost - Admin Allocat	537,860	518,900	733,937	740,208	740,208	0
Operating Transfers Out	0	0	1,000,000	0	0	0
Unappropriated Ending Fund Balance	17,986,236	20,476,684	0	0	0	0
Total Requirements	19,699,942	22,327,089	25,139,655	41,659,990	41,659,990	0

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u>	<u>Actuals</u>	<u>Revised</u>	<u>Proposed</u>	<u>Approved</u>	<u>Adopted</u>
Interstate Corridor TIF Fund	<u>FY 2021-22</u>	<u>FY 2022-23</u>	<u>FY 2023-24</u>	<u>FY 2024-25</u>	<u>FY 2024-25</u>	<u>FY 2024-25</u>
Administration						
Personnel Services						
Salaries & Wages	0	10,097	0	0	0	0
FICA	0	759	0	0	0	0
TriMet Payroll Tax	0	80	0	0	0	0
Taxes, Health/Dental Insurance	0	1,280	0	0	0	0
Life & Disability Insurance	0	22	0	0	0	0
PERS - Employer	0	529	0	0	0	0
PERS - Employer Pickup	0	1,619	0	0	0	0
Workers Comp - Assessment	0	41	0	0	0	0
Workers Comp - Ins Expense	0	8	0	0	0	0
Materials and Services						
Prof Services Contracts	0	13,366	0	0	0	0
IGA Prof Services Contracts	0	2,028	5,000	5,000	5,000	0
Legal Expenses	0	35,297	65,000	0	0	0
DMC Admin Services	37,109	28,451	96,880	97,110	97,110	0
Bank Fees	175	8	0	0	0	0
Total - Administration	37,284	93,585	166,880	102,110	102,110	0
Economic Development						
Personnel Services						
Salaries & Wages	124,443	171,189	0	269,427	269,427	0
Overtime	99	0	0	0	0	0
FICA	9,328	12,849	0	0	0	0
TriMet Payroll Tax	964	1,344	0	0	0	0
Taxes, Health/Dental Insurance	32,564	32,972	0	142,461	142,461	0
Life & Disability Insurance	341	343	0	0	0	0
PERS - Employer	7,620	9,429	0	0	0	0
PERS - Employer Pickup	17,760	28,428	0	0	0	0
Workers Comp - Assessment	24	420	0	0	0	0
Workers Comp - Ins Expense	117	223	0	0	0	0
Bus Pass Reimbursement	1	10	0	0	0	0
Materials and Services						
Prof Services Contracts	130,800	98,000	10,188	75,000	75,000	0
Publications & Resource Mat'ls	40	0	0	0	0	0
Special Event Food Expense	12	0	0	0	0	0
Local Travel	9	29	0	0	0	0
Loan Documents	0	9	0	0	0	0
Business Meeting Expense	0	250	0	0	0	0
Stipends	7,950	8,562	130,338	0	0	0
Loans To Borrowers	295,546	0	200,000	200,000	200,000	0
Grants to Grantees	75,000	75,000	100,000	0	0	0
Total - Economic Development	702,619	439,057	440,526	686,888	686,888	0
Housing						
Materials and Services						
IGA Prof Services Contracts	7,562,788	8,313,783	20,237,697	23,892,121	23,892,121	0
Total - Housing	7,562,788	8,313,783	20,237,697	23,892,121	23,892,121	0
Infrastructure						
Materials and Services						
IGA Prof Services Contracts	201,629	0	0	0	0	0
Total - Infrastructure	201,629	0	0	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	159,033	192,601	557,640	589,349	589,349	0
Overtime	309	0	0	0	0	0
FICA	11,722	14,370	0	0	0	0
TriMet Payroll Tax	1,235	1,514	0	0	0	0
Taxes, Health/Dental Insurance	31,787	36,371	295,471	308,220	308,220	0
Life & Disability Insurance	414	397	0	0	0	0
PERS - Employer	16,105	13,331	0	0	0	0
PERS - Employer Pickup	19,226	28,591	0	0	0	0
Workers Comp - Assessment	30	420	0	0	0	0
Workers Comp - Ins Expense	177	225	0	0	0	0
Bus Pass Reimbursement	0	6	0	0	0	0
Materials and Services						
Prof Services Contracts	24,000	23,970	402,305	10,000,000	10,000,000	0
Legal Expenses	0	874	0	0	0	0
Printing & Graphics	0	146	0	0	0	0
Publications & Resource Mat'ls	3	0	0	0	0	0
Postage & Delivery	0	17	0	0	0	0

Fund Summary
Account Summary by Appropriation

	Actuals	Actuals	Revised	Proposed	Approved	Adopted
	<u>FY 2021-22</u>	<u>FY 2022-23</u>	<u>FY 2023-24</u>	<u>FY 2024-25</u>	<u>FY 2024-25</u>	<u>FY 2024-25</u>
Interstate Corridor TIF Fund						
Advertising & Publ Notices	335	0	0	0	0	0
Special Events Expenses	1,037	0	0	0	0	0
Utilities and Water	2,873	8,378	11,031	11,031	11,031	0
Gas	750	6,478	5,098	5,098	5,098	0
Electric	3,167	14,335	11,193	11,193	11,193	0
Local Travel	3	0	0	0	0	0
Loan Documents	115	372	0	0	0	0
Bank Fees	108	0	0	0	0	0
Rents/Leases - Fac	91,034	163,862	166,029	166,029	166,029	0
Bldg Repairs & Maint - Prosper Portland	19,754	77,431	128,707	131,794	131,794	0
Security	23,162	21,768	12,683	12,283	12,283	0
Building Repairs	0	4,987	40,205	5,000	5,000	0
Graffiti	875	2,440	0	0	0	0
Vehicles Maintenance - PDC	45	50	130	130	130	0
Landscaping	7,652	23,102	14,642	14,642	14,642	0
Bldg Repairs & Maint - RE	115	679,417	0	0	0	0
CAM Expense	21,727	52,303	57,296	57,140	57,140	0
Prop Mgmt Fees - RE	9,114	53,229	36,735	39,924	39,924	0
Property Taxes - RE	45,619	59,092	79,247	79,666	79,666	0
Property Mgmt Legal Expense	0	0	22	0	0	0
Ppty Insurance - RE	32,866	41,626	41,506	77,059	77,059	0
Property Utilities - RE	23,199	23,199	0	0	0	0
Administrative Expense	370	16,341	10,620	10,595	10,595	0
Broker Fee	0	0	6,210	0	0	0
Appraisal	0	0	300	0	0	0
Property Mgmt Miscellaneous Expense	0	0	0	25	25	0
Stipends	0	500	0	0	0	0
Capital Outlay						
Acquisition	0	0	0	2,000,000	2,000,000	0
Prof & Tech Services	9,736	1,544	0	0	0	0
Permits, Review & Fees	2,886	6,684	0	0	0	0
Environmental Professional Services	4,022	2,874	0	0	0	0
Architecture	18,350	7,327	0	0	0	0
Survey	8,853	0	0	0	0	0
Financial Assistance						
Loans To Borrowers	93,745	124,332	5,084,752	3,426,000	3,426,000	0
Grants to Grantees	878,066	1,062,889	3,260,290	5,550,000	5,550,000	0
Technical Assistance Grants	36,098	0	0	0	0	0
Total - Property Redevelopment	1,599,718	2,767,393	10,222,112	22,495,178	22,495,178	0
Total Expenditures	10,104,037	11,613,818	31,067,215	47,176,297	47,176,297	0
Contingency	0	0	75,770,977	31,678,139	31,678,139	0
Indirect Cost - Admin Allocat	2,032,580	1,958,700	2,169,701	1,696,101	1,696,101	0
Operating Transfers Out	0	0	8,000,000	0	0	0
Unappropriated Ending Fund Balance	70,563,881	85,920,833	0	0	0	0
Total Requirements	82,700,499	99,493,351	117,007,893	80,550,537	80,550,537	0

**Fund Summary
Account Summary by Appropriation**

	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
Lents Town Center TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	0	1,108	0	0	0	0
DMC Admin Services	19,308	22,840	56,494	56,500	56,500	0
Bank Fees	0	8	0	0	0	0
Total - Administration	19,308	23,956	56,494	56,500	56,500	0
Economic Development						
Personnel Services						
Salaries & Wages	18,415	13,081	0	41,880	41,880	0
FICA	1,390	990	0	0	0	0
TriMet Payroll Tax	144	104	0	0	0	0
Taxes, Health/Dental Insurance	3,397	2,816	0	21,716	21,716	0
Life & Disability Insurance	44	28	0	0	0	0
PERS - Employer	1,200	778	0	0	0	0
PERS - Employer Pickup	3,199	2,383	0	0	0	0
Workers Comp - Assessment	3	23	0	0	0	0
Workers Comp - Ins Expense	20	19	0	0	0	0
Materials and Services						
Prof Services Contracts	0	13,000	109,500	10,000	10,000	0
Publications & Resource Mat'ls	40	0	0	0	0	0
Special Events Expenses	5,500	0	0	0	0	0
Loan Documents	1,141	0	0	0	0	0
Bank Fees	366	0	0	0	0	0
Bldg Repairs & Maint - RE	320	0	0	0	0	0
Loans To Borrowers	97,431	0	205,000	0	0	0
Total - Economic Development	132,610	33,222	314,500	73,596	73,596	0
Housing						
Materials and Services						
IGA Prof Services Contracts	1,899,813	1,764,234	2,221,056	5,357,892	5,357,892	0
Total - Housing	1,899,813	1,764,234	2,221,056	5,357,892	5,357,892	0
Infrastructure						
Personnel Services						
Salaries & Wages	0	223	0	0	0	0
FICA	0	17	0	0	0	0
TriMet Payroll Tax	0	2	0	0	0	0
Taxes, Health/Dental Insurance	0	42	0	0	0	0
Life & Disability Insurance	0	1	0	0	0	0
PERS - Employer	0	14	0	0	0	0
PERS - Employer Pickup	0	41	0	0	0	0
Total - Infrastructure	0	340	0	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	81,366	69,953	142,097	389,746	389,746	0
FICA	6,077	5,185	0	0	0	0
TriMet Payroll Tax	626	548	0	0	0	0
Taxes, Health/Dental Insurance	10,509	6,361	72,744	203,277	203,277	0
Life & Disability Insurance	179	137	0	0	0	0
PERS - Employer	4,735	5,073	0	0	0	0
PERS - Employer Pickup	10,477	11,374	0	0	0	0
Workers Comp - Assessment	15	168	0	0	0	0
Workers Comp - Ins Expense	115	114	0	0	0	0
Bus Pass Reimbursement	0	4	0	0	0	0
Materials and Services						
Memberships, Dues & Certificat	100	100	0	0	0	0
Publications & Resource Mat'ls	40	0	0	0	0	0
Postage & Delivery	0	38	0	0	0	0
Utilities and Water	3,164	6,149	3,010	3,230	3,230	0
Gas	160	212	141	141	141	0
Electric	1,176	2,448	1,136	1,136	1,136	0
Garbage	0	0	1,115	1,115	1,115	0
Local Travel	23	0	0	0	0	0
Miscellaneous	0	15,994	0	0	0	0
Loan Documents	212	118	0	0	0	0
Bank Fees	907	0	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	12,915	3,998	25,635	10,279	10,279	0
Security	7,268	13,668	16,229	10,316	10,316	0
Building Repairs	0	0	1,212	0	0	0
Graffiti	321	0	0	0	0	0
Fencing	2,462	0	2,000	0	0	0

Fund Summary
Account Summary by Appropriation

	Actuals	Actuals	Revised	Proposed	Approved	Adopted
	<u>FY 2021-22</u>	<u>FY 2022-23</u>	<u>FY 2023-24</u>	<u>FY 2024-25</u>	<u>FY 2024-25</u>	<u>FY 2024-25</u>
Lents Town Center TIF Fund						
Landscaping	16,380	35,455	25,705	36,534	36,534	0
Prop Mgmt Fees - RE	750	28,500	26,250	26,250	26,250	0
Property Taxes - RE	39,135	21,913	24,728	25,385	25,385	0
Property Mgmt Legal Expense	0	0	947	947	947	0
Ppty Insurance - RE	20,440	8,973	13,030	13,884	13,884	0
Administrative Expense	1	537	741	741	741	0
Property Mgmt Advertising & Marketing	0	90	0	0	0	0
Appraisal	0	12,050	0	0	0	0
Stipends	0	750	0	0	0	0
Capital Outlay						
Permits, Review & Fees	356	0	0	0	0	0
Financial Assistance						
Loans To Borrowers	921,173	0	10,400,000	0	0	0
Grants to Grantees	155,711	464,938	2,021,312	4,250,000	4,250,000	0
Technical Assistance Grants	23,730	0	0	0	0	0
Total - Property Redevelopment	1,320,522	714,848	12,778,032	4,972,981	4,972,981	0
Total Expenditures	3,372,253	2,536,600	15,370,082	10,460,969	10,460,969	0
Contingency	0	0	11,828,093	671,549	671,549	0
Indirect Cost - Admin Allocat	1,174,620	1,132,300	1,456,604	850,497	850,497	0
Operating Transfers Out	0	11,478	20,000,000	0	0	0
Unappropriated Ending Fund Balance	32,073,536	45,064,074	0	0	0	0
Total Requirements	36,620,409	48,744,452	48,654,779	11,983,015	11,983,015	0

Fund Summary
Account Summary by Appropriation

	Actuals	Actuals	Revised	Proposed	Approved	Adopted
NPI TIF Fund	<u>FY 2021-22</u>	<u>FY 2022-23</u>	<u>FY 2023-24</u>	<u>FY 2024-25</u>	<u>FY 2024-25</u>	<u>FY 2024-25</u>
Economic Development						
Grants to Grantees	1,023,537	302,021	964,719	0	0	0
Total - Economic Development	1,023,537	302,021	964,719	0	0	0
Total Expenditures	1,023,537	302,021	964,719	0	0	0
Indirect Cost - Admin Allocat	70,930	82,892	25,829	0	0	0
Operating Transfers Out	0	0	1,000	0	0	0
Unappropriated Ending Fund Balance	1,305,662	955,548	0	0	0	0
Total Requirements	2,400,129	1,340,461	991,548	0	0	0

**Fund Summary
Account Summary by Appropriation**

	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
North Macadam TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	0	1,202	0	0	0	0
DMC Admin Services	19,810	24,788	57,036	58,000	58,000	0
Bank Fees	0	8	0	0	0	0
Total - Administration	19,810	25,998	57,036	58,000	58,000	0
Housing						
Materials and Services						
IGA Prof Services Contracts	14,696,198	115,508	10,773,691	5,590,236	5,590,236	0
Capital Outlay						
Environmental Analysis & Remed	436,921	0	0	0	0	0
Total - Housing	15,133,118	115,508	10,773,691	5,590,236	5,590,236	0
Infrastructure						
Personnel Services						
Salaries & Wages	131	823	0	9,365	9,365	0
FICA	10	62	0	0	0	0
TriMet Payroll Tax	1	7	0	0	0	0
Taxes, Health/Dental Insurance	31	73	0	5,048	5,048	0
Life & Disability Insurance	0	1	0	0	0	0
PERS - Employer	8	127	0	0	0	0
PERS - Employer Pickup	24	88	0	0	0	0
Workers Comp - Assessment	0	2	0	0	0	0
Workers Comp - Ins Expense	1	0	0	0	0	0
Materials and Services						
Public Meeting Food Expense	21	0	0	0	0	0
Capital Outlay						
Construction Costs	0	0	700,000	863,434	863,434	0
IGA Infrastructure Constructio	794,860	491,707	0	0	0	0
Financial Assistance						
Technical Assistance Grants	0	0	749,000	0	0	0
Total - Infrastructure	795,087	492,890	1,449,000	877,847	877,847	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	7,725	36,283	72,830	145,453	145,453	0
FICA	552	2,742	0	0	0	0
TriMet Payroll Tax	58	290	0	0	0	0
Taxes, Health/Dental Insurance	1,396	1,061	36,846	76,705	76,705	0
Life & Disability Insurance	21	76	0	0	0	0
PERS - Employer	596	8,134	0	0	0	0
PERS - Employer Pickup	1,277	1,781	0	0	0	0
Workers Comp - Assessment	1	109	0	0	0	0
Workers Comp - Ins Expense	12	35	0	0	0	0
Materials and Services						
IGA Prof Services Contracts	0	0	0	9,600,000	9,600,000	0
Communication Services	849	3,919	1,485	1,485	1,485	0
Utilities and Water	164	291	189	189	189	0
Electric	2,017	4,451	2,001	2,001	2,001	0
Local Travel	1	0	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	7,905	18,414	62,819	59,459	59,459	0
Security	2,078	3,907	3,129	3,129	3,129	0
Landscaping	2,975	6,965	3,477	3,477	3,477	0
Prop Mgmt Fees - RE	0	6,000	6,000	6,000	6,000	0
Employee Gross Payroll	3,190	4,298	3,518	3,518	3,518	0
Employee Payroll Tax	0	287	0	0	0	0
Ppty Insurance - RE	1,256	2,406	1,200	2,187	2,187	0
Administrative Expense	2,053	4,439	3,818	3,768	3,768	0
HOA Dues	0	9,187	15,750	15,750	15,750	0
Parking Equipment Expense	4,500	7,000	5,000	5,000	5,000	0
Property Mgmt Miscellaneous Expense	23,547	42,611	22,368	22,368	22,368	0
Capital Outlay						
Acquisition	0	0	6,361	0	0	0
Financial Assistance						
Grants to Grantees	0	0	400,000	350,000	350,000	0
Total - Property Redevelopment	62,175	164,686	646,791	10,300,489	10,300,489	0
Total Expenditures	16,010,190	799,082	12,926,518	16,826,572	16,826,572	0
Contingency	0	0	40,218,818	44,325,302	44,325,302	0
Indirect Cost - Admin Allocat	1,557,630	1,501,400	1,561,392	306,425	306,425	0
Operating Transfers Out	0	0	19,800,000	0	0	0
Unappropriated Ending Fund Balance	37,953,811	47,600,615	0	0	0	0

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2021-22</u>	<u>Actuals</u> <u>FY 2022-23</u>	<u>Revised</u> <u>FY 2023-24</u>	<u>Proposed</u> <u>FY 2024-25</u>	<u>Approved</u> <u>FY 2024-25</u>	<u>Adopted</u> <u>FY 2024-25</u>
North Macadam TIF Fund						
Total Requirements	55,521,631	49,901,097	74,506,728	61,458,299	61,458,299	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
River District TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	1,427	0	0	0	0	0
Special Events Expenses	0	4,022	0	0	0	0
DMC Admin Services	36,788	0	2,500	0	0	0
Bank Fees	525	3,400	0	0	0	0
Interest Expense - NonDebt	980,150	0	0	0	0	0
Total - Administration	1,018,890	7,422	2,500	0	0	0
Economic Development						
Personnel Services						
Salaries & Wages	10,563	5,814	0	133,279	133,279	0
FICA	797	435	0	0	0	0
TriMet Payroll Tax	82	45	0	0	0	0
Taxes, Health/Dental Insurance	2,106	1,114	0	68,008	68,008	0
Life & Disability Insurance	25	13	0	0	0	0
PERS - Employer	619	844	0	0	0	0
PERS - Employer Pickup	1,772	661	0	0	0	0
Workers Comp - Assessment	2	7	0	0	0	0
Workers Comp - Ins Expense	13	7	0	0	0	0
Materials and Services						
Legal Expenses	285	0	0	0	0	0
Postage & Delivery	0	4	0	0	0	0
Loan Documents	27	232	0	0	0	0
Loans To Borrowers	42,221	76,227	873,536	800,000	800,000	0
Total - Economic Development	58,512	85,403	873,536	1,001,287	1,001,287	0
Housing						
Materials and Services						
IGA Prof Services Contracts	1,416,583	4,490,156	2,565,778	4,399,489	4,399,489	0
Total - Housing	1,416,583	4,490,156	2,565,778	4,399,489	4,399,489	0
Infrastructure						
Personnel Services						
Salaries & Wages	2,882	0	0	0	0	0
FICA	218	0	0	0	0	0
TriMet Payroll Tax	22	0	0	0	0	0
Taxes, Health/Dental Insurance	250	0	0	0	0	0
Life & Disability Insurance	4	0	0	0	0	0
PERS - Employer	173	0	0	0	0	0
PERS - Employer Pickup	529	0	0	0	0	0
Workers Comp - Assessment	1	0	0	0	0	0
Workers Comp - Ins Expense	-4	0	0	0	0	0
Capital Outlay						
Prof & Tech Services	914	0	0	0	0	0
Environmental Analysis & Remed	8,900	0	300,000	0	0	0
Permits, Review & Fees	0	538	645	750,550	750,550	0
Architecture	15,300	0	0	0	0	0
Total - Infrastructure	29,188	538	300,645	750,550	750,550	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	476,931	368,765	313,055	771,395	771,395	0
Overtime	323	0	0	0	0	0
FICA	35,396	27,425	0	0	0	0
TriMet Payroll Tax	3,694	2,902	0	0	0	0
Taxes, Health/Dental Insurance	64,618	43,632	161,121	404,126	404,126	0
Life & Disability Insurance	1,231	769	0	0	0	0
PERS - Employer	63,623	41,761	0	0	0	0
PERS - Employer Pickup	53,523	47,409	0	0	0	0
Workers Comp - Assessment	80	782	0	0	0	0
Workers Comp - Ins Expense	871	1,047	0	0	0	0
Bus Pass Reimbursement	0	19	0	0	0	0
Materials and Services						
Prof Services Contracts	155,138	184,075	665,924	272,000	272,000	0
IGA Prof Services Contracts	0	79,200	0	0	0	0
Legal Expenses	51,198	61,566	187,586	0	0	0
Printing & Graphics	307	1,201	134,770	0	0	0
Postage & Delivery	0	63	0	0	0	0
Advertising & Publ Notices	97	43	0	0	0	0
Special Event Food Expense	220	559	0	0	0	0
Communication Services	8,000	12,281	26,063	27,575	27,575	0
Utilities and Water	237,740	189,563	208,350	301,235	301,235	0

Fund Summary
Account Summary by Appropriation

	Actuals	Actuals	Revised	Proposed	Approved	Adopted
River District TIF Fund	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2024-25	FY 2024-25
Gas	79,082	38,650	70,130	43,937	43,937	0
Electric	233,009	90,562	130,280	188,636	188,636	0
Garbage	24,788	6,646	30,000	0	0	0
Claims Expense	0	5,000	0	0	0	0
Insurance	1,767	0	0	0	0	0
Local Travel	22	0	0	0	0	0
Miscellaneous	43	0	0	0	0	0
Bank Fees	232	0	0	0	0	0
Rents/Leases - Fac	23,803	12,440	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	420,156	345,255	402,362	669,774	669,774	0
Security	1,547,849	1,372,261	1,374,415	1,418,663	1,418,663	0
Janitorial	670,004	-559,802	86,000	86,000	86,000	0
Building Repairs	0	0	60,408	408	408	0
Graffiti	6,905	2,575	7,555	5,910	5,910	0
Pest Control	4,103	4,805	4,728	5,447	5,447	0
Fencing	10,332	4,553	3,068	6,068	6,068	0
Vehicles Maintenance - PDC	5,333	398	0	0	0	0
Landscaping	70,763	56,216	97,891	77,724	77,724	0
Bldg Repairs & Maint - RE	4,832	0	0	0	0	0
Prop Mgmt Fees - RE	21,530	49,079	43,700	56,540	56,540	0
Employee Gross Payroll	436,465	310,517	509,299	479,918	479,918	0
Property Taxes - RE	139,408	181,734	150,511	136,805	136,805	0
Property Mgmt Legal Expense	0	0	110	343	343	0
Ppty Insurance - RE	232,382	275,052	536,448	584,729	584,729	0
Property Utilities - RE	2,388	0	0	0	0	0
Administrative Expense	16,252	20,460	18,055	25,334	25,334	0
Signage	100	0	0	0	0	0
Asset Disposal Costs - RE	0	0	145,000	45,000	45,000	0
HOA Dues	3,172	4,769	515,242	16,128	16,128	0
Parking Equipment Expense	15,627	11,130	367,463	17,463	17,463	0
Property Mgmt Advertising & Marketing	843	0	0	0	0	0
Property Mgmt Miscellaneous Expense	126,092	87,886	94,647	319,286	319,286	0
Hosted Services Maintenance	216	252	0	0	0	0
Stipends	2,000	750	0	0	0	0
Capital Outlay						
Acquisition	0	500,000	0	176,000	176,000	0
Prof & Tech Services	692,018	489,405	269,458	72,930	72,930	0
Leasehold Improvements	15,750	0	0	0	0	0
Environmental Analysis & Remed	402,568	970,641	120,186	185,600	185,600	0
Demolition & Site Preparation	234,124	12,229,184	21,287,978	0	0	0
Permits, Review & Fees	32,730	149,853	1,158	1,216	1,216	0
Construction Costs	489,160	0	12,069,142	0	0	0
DEQ	52,453	0	0	0	0	0
Environmental Professional Services	94,149	124,702	-668	1,988	1,988	0
Engineering	17,744	5,076	0	0	0	0
Survey	6,000	0	0	0	0	0
Special Inspections	0	12,603	0	0	0	0
IGA Infrastructure Prof Serv	0	300,000	0	0	0	0
Furniture & Equipment	0	0	20,000	0	0	0
Financial Assistance						
Loans To Borrowers	37,168	6,128	1,000,000	0	0	0
Grants to Grantees	208,314	230,096	935,217	0	0	0
Technical Assistance Grants	5,942	1,500,000	0	0	0	0
Total - Property Redevelopment	7,540,605	19,901,938	42,046,652	6,398,178	6,398,178	0
Total Expenditures	10,063,778	24,485,457	45,789,111	12,549,504	12,549,504	0
Contingency	0	0	11,921,541	10,545,497	10,545,497	0
Indirect Cost - Admin Allocat	4,253,360	4,065,800	5,630,174	1,783,339	1,783,339	0
Unappropriated Ending Fund Balance	61,511,730	44,021,189	0	0	0	0
Total Requirements	75,828,868	72,572,446	63,340,826	24,878,340	24,878,340	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
South Park Blocks TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	0	530	0	0	0	0
DMC Admin Services	4,602	10,926	2,500	0	0	0
Bank Fees	0	8	0	0	0	0
Total - Administration	4,602	11,464	2,500	0	0	0
Housing						
Materials and Services						
IGA Prof Services Contracts	2,500,000	400,000	0	0	0	0
Total - Housing	2,500,000	400,000	0	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	7,747	0	0	0	0	0
FICA	581	0	0	0	0	0
TriMet Payroll Tax	60	0	0	0	0	0
Taxes, Health/Dental Insurance	592	0	0	0	0	0
Life & Disability Insurance	15	0	0	0	0	0
PERS - Employer	95	0	0	0	0	0
PERS - Employer Pickup	167	0	0	0	0	0
Workers Comp - Assessment	1	0	0	0	0	0
Workers Comp - Ins Expense	10	0	0	0	0	0
Materials and Services						
Prof Services Contracts	7,732	0	0	0	0	0
Postage & Delivery	6	0	0	0	0	0
Special Event Food Expense	18	0	0	0	0	0
Loan Documents	206	0	0	0	0	0
Financial Assistance						
Grants to Grantees	48,400	0	250,000	0	0	0
Total - Property Redevelopment	65,631	0	250,000	0	0	0
Total Expenditures	2,570,233	411,464	252,500	0	0	0
Contingency	0	0	582,265	0	0	0
Indirect Cost - Admin Allocat	276,950	267,400	215,631	0	0	0
Operating Transfers Out	0	0	1,000,000	582,265	582,265	0
Unappropriated Ending Fund Balance	2,556,559	1,965,129	0	0	0	0
Total Requirements	5,403,742	2,643,993	2,050,396	582,265	582,265	0

Fund Summary
Account Summary by Appropriation

Willamette Industrial TIF Fund	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
Property Redevelopment						
Personnel Services						
Salaries & Wages	8	7,817	5,267	12,374	12,374	0
Overtime	24	0	0	0	0	0
FICA	2	598	0	0	0	0
TriMet Payroll Tax	0	63	0	0	0	0
Taxes, Health/Dental Insurance	0	9	2,682	6,586	6,586	0
Life & Disability Insurance	0	17	0	0	0	0
PERS - Employer	2	2,181	0	0	0	0
PERS - Employer Pickup	6	26	0	0	0	0
Workers Comp - Assessment	0	26	0	0	0	0
Workers Comp - Ins Expense	0	6	0	0	0	0
Materials and Services						
Prof Services Contracts	5,000	0	4,000,000	0	0	0
Total - Property Redevelopment	5,043	10,743	4,007,949	18,960	18,960	0
Total Expenditures	5,043	10,743	4,007,949	18,960	18,960	0
Contingency	0	0	354,276	339,986	339,986	0
Indirect Cost - Admin Allocat	0	0	169,663	24,558	24,558	0
Unappropriated Ending Fund Balance	4,380,502	4,443,027	0	0	0	0
Total Requirements	4,385,545	4,453,770	4,531,888	383,504	383,504	0

Enterprise Fund

The Enterprise Fund is comprised of business type activities funded by fees and charges, including non-special revenue revolving loan funds.

- Strategic Investment Fund -
Accounts for non-TIF revolving loan funds including the Small Business Loan program and other business and commercial lending programs
- Business Management Fund -
Accounts for resources generated by non-TIF fees, charges and assets.

Fund Summary
Total Resources and Requirements

Strategic Investment Fund	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
Resources						
Beginning Fund Balance	4,889,289	5,033,843	5,324,656	26,070,886	26,070,886	0
Revenue						
Fees and Charges	2,049	15,579	50,000	50,000	50,000	0
Interest on Investments	29,457	86,954	140,263	500,024	500,024	0
Loan Collections	208,225	333,746	120,096	2,054,558	2,054,558	0
Miscellaneous	12,031	350,000	0	0	0	0
Property Income	0	0	0	146,511	146,511	0
Transfers In	0	2,875,371	46,985,645	4,652,202	4,652,202	0
Total Revenue	251,762	3,661,650	47,296,004	7,403,295	7,403,295	0
Total Resources	5,141,051	8,695,493	52,620,660	33,474,181	33,474,181	0
Requirements						
Expenditures						
Economic Development	87,917	472,441	8,375,943	2,432,555	2,432,555	0
Property Redevelopment	0	0	17,000,000	17,930,149	17,930,149	0
Total Expenditures	87,917	472,441	25,375,943	20,362,704	20,362,704	0
Transfers	19,290	2,898,396	1,173,831	139,683	139,683	0
Contingency	0	0	26,070,886	12,971,794	12,971,794	0
Ending Balance	5,033,844	5,324,656	0	0	0	0
Total Requirements	5,141,051	8,695,493	52,620,660	33,474,181	33,474,181	0

Fund Summary
Total Resources and Requirements

Business Mgt Fund	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
Resources						
Beginning Fund Balance	9,932,844	8,944,012	5,731,436	8,768,253	8,768,253	0
Revenue						
Interest on Investments	45,343	70,587	114,629	90,189	90,189	0
Property Income	43,845	165,303	8,302	159,203	159,203	0
Reimbursements	25,564	90,555	144,923	79,219	79,219	0
Transfers In	529,000	1,427,000	3,629,000	0	0	0
Total Revenue	643,753	1,753,445	3,896,854	328,611	328,611	0
Total Resources	10,576,596	10,697,457	9,628,290	9,096,864	9,096,864	0
Requirements						
Expenditures						
Property Redevelopment	170,787	918,998	514,824	442,019	442,019	0
Total Expenditures	170,787	918,998	514,824	442,019	442,019	0
Transfers	1,461,797	4,047,023	345,213	619,434	619,434	0
Contingency	0	0	8,768,253	8,035,411	8,035,411	0
Ending Balance	8,944,012	5,731,436	0	0	0	0
Total Requirements	10,576,596	10,697,457	9,628,290	9,096,864	9,096,864	0

Enterprise Fund Summary Reports

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Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2021-22</u>	<u>Actuals</u> <u>FY 2022-23</u>	<u>Revised</u> <u>FY 2023-24</u>	<u>Proposed</u> <u>FY 2024-25</u>	<u>Approved</u> <u>FY 2024-25</u>	<u>Adopted</u> <u>FY 2024-25</u>
Strategic Investment Fund						
Economic Development						
Personnel Services						
Salaries & Wages	6,788	35,253	125,239	15,045	15,045	0
FICA	514	2,679	0	0	0	0
TriMet Payroll Tax	53	282	0	0	0	0
Taxes, Health/Dental Insurance	688	3,444	65,412	7,510	7,510	0
Life & Disability Insurance	22	82	0	0	0	0
PERS - Employer	172	2,001	0	0	0	0
PERS - Employer Pickup	528	6,124	0	0	0	0
Workers Comp - Assessment	1	140	0	0	0	0
Workers Comp - Ins Expense	5	28	0	0	0	0
Materials and Services						
Prof Services Contracts	0	0	125,000	110,000	110,000	0
Legal Expenses	285	0	0	0	0	0
Publications & Resource Mat'ls	119	150	0	0	0	0
Postage & Delivery	6	10	0	0	0	0
Organizational Memberships	0	24	0	0	0	0
Local Travel	0	14	0	0	0	0
Parking	4	0	0	0	0	0
Loan Documents	419	1,731	0	0	0	0
Bank Fees	562	0	0	0	0	0
Loans To Borrowers	77,749	420,479	8,010,292	2,250,000	2,250,000	0
Regional Strategies Grants	0	0	50,000	50,000	50,000	0
Total - Economic Development	87,917	472,441	8,375,943	2,432,555	2,432,555	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	0	0	0	55,686	55,686	0
Taxes, Health/Dental Insurance	0	0	0	29,600	29,600	0
Materials and Services						
Prof Services Contracts	0	0	10,000,000	12,908,800	12,908,800	0
Utilities and Water	0	0	0	727	727	0
Bldg Repairs & Maint - Prosper Portland	0	0	0	6,435	6,435	0
Security	0	0	0	11,733	11,733	0
Landscaping	0	0	0	27,181	27,181	0
Prop Mgmt Fees - RE	0	0	0	18,000	18,000	0
Property Taxes - RE	0	0	0	15,643	15,643	0
Administrative Expense	0	0	0	180	180	0
HOA Dues	0	0	0	56,164	56,164	0
Financial Assistance						
Loans To Borrowers	0	0	7,000,000	4,800,000	4,800,000	0
Total - Property Redevelopment	0	0	17,000,000	17,930,149	17,930,149	0
Total Expenditures	87,917	472,441	25,375,943	20,362,704	20,362,704	0
Contingency	0	0	26,070,886	12,971,794	12,971,794	0
Indirect Cost - Admin Allocat	19,290	23,024	173,831	139,683	139,683	0
Operating Transfers Out	0	2,875,372	1,000,000	0	0	0
Unappropriated Ending Fund Balance	5,033,844	5,324,656	0	0	0	0
Total Requirements	5,141,051	8,695,493	52,620,660	33,474,181	33,474,181	0

**Fund Summary
Account Summary by Appropriation**

	<u>Actuals</u> <u>FY 2021-22</u>	<u>Actuals</u> <u>FY 2022-23</u>	<u>Revised</u> <u>FY 2023-24</u>	<u>Proposed</u> <u>FY 2024-25</u>	<u>Approved</u> <u>FY 2024-25</u>	<u>Adopted</u> <u>FY 2024-25</u>
Business Mgt Fund						
Property Redevelopment						
Personnel Services						
Salaries & Wages	2,050	36,246	55,503	32,597	32,597	0
FICA	154	2,681	0	0	0	0
TriMet Payroll Tax	16	285	0	0	0	0
Taxes, Health/Dental Insurance	291	3,919	29,155	16,605	16,605	0
Life & Disability Insurance	5	72	0	0	0	0
PERS - Employer	331	2,301	0	0	0	0
PERS - Employer Pickup	206	5,360	0	0	0	0
Workers Comp - Assessment	0	74	0	0	0	0
Workers Comp - Ins Expense	2	82	0	0	0	0
Bus Pass Reimbursement	0	26	0	0	0	0
Materials and Services						
Communication Services	2,392	4,238	4,275	4,000	4,000	0
Gas	112	212	200	293	293	0
Electric	7,679	10,274	11,792	10,788	10,788	0
Garbage	3,720	4,651	6,033	5,000	5,000	0
Insurance	1,150	0	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	40,452	87,543	111,924	95,000	95,000	0
Security	17,055	135,002	156,799	135,000	135,000	0
Building Repairs	0	13,287	25,905	8,580	8,580	0
Prop Mgmt Fees - RE	14,525	24,050	22,200	33,670	33,670	0
Property Taxes - RE	0	39,880	50,000	60,000	60,000	0
Ppty Insurance - RE	0	0	4,326	4,400	4,400	0
Administrative Expense	380	923	816	1,086	1,086	0
Asset Disposal Costs - RE	340	0	0	0	0	0
Property Mgmt Advertising & Marketing	1,260	4,906	5,000	5,000	5,000	0
Broker Fee	40,734	54,864	30,896	30,000	30,000	0
Property Mgmt Miscellaneous Expense	0	-75	0	0	0	0
Capital Outlay						
Leasehold Improvements	0	18,921	0	0	0	0
Tenant Improvements	37,934	469,276	0	0	0	0
Total - Property Redevelopment	170,787	918,998	514,824	442,019	442,019	0
Total Expenditures	170,787	918,998	514,824	442,019	442,019	0
Contingency	0	0	8,768,253	8,035,411	8,035,411	0
Indirect Cost - Admin Allocat	34,000	413,700	345,213	19,434	19,434	0
Operating Transfers Out	1,427,797	3,633,323	0	600,000	600,000	0
Unappropriated Ending Fund Balance	8,944,012	5,731,436	0	0	0	0
Total Requirements	10,576,596	10,697,457	9,628,290	9,096,864	9,096,864	0

Internal Service Fund

Accounts for resources that are set aside for insurance policy deductible and other amounts not fully reimbursed from insurance proceeds, as necessary.

Fund Summary
Total Resources and Requirements

Internal Service Fund	<u>Actuals</u> FY 2021-22	<u>Actuals</u> FY 2022-23	<u>Revised</u> FY 2023-24	<u>Proposed</u> FY 2024-25	<u>Approved</u> FY 2024-25	<u>Adopted</u> FY 2024-25
Resources						
Beginning Fund Balance	140,114	140,942	143,302	143,302	143,302	0
Revenue						
Interest on Investments	828	2,360	0	0	0	0
Total Revenue	828	2,360	0	0	0	0
Total Resources	140,942	143,302	143,302	143,302	143,302	0
Requirements						
Expenditures						
Total Expenditures	0	0	0	0	0	0
Contingency	0	0	143,302	143,302	143,302	0
Ending Balance	140,942	143,302	0	0	0	0
Total Requirements	140,942	143,302	143,302	143,302	143,302	0

Internal Service Fund Summary Reports

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Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2021-22</u>	<u>Actuals</u> <u>FY 2022-23</u>	<u>Revised</u> <u>FY 2023-24</u>	<u>Proposed</u> <u>FY 2024-25</u>	<u>Approved</u> <u>FY 2024-25</u>	<u>Adopted</u> <u>FY 2024-25</u>
Internal Service Fund						
Contingency	0	0	143,302	143,302	143,302	0
Unappropriated Ending Fund Balance	140,942	143,302	0	0	0	0
Total Requirements	140,942	143,302	143,302	143,302	143,302	0

Special Revenue Funds

These comprise a governmental fund type used to account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditures for specified purposes such as funds that account for federal and state grant activities.

- Other Federal Grants -
Includes the Economic Development Administration Revolving Loan programs and the US Department of Agriculture grant program.
- HCD (Housing Community & Development) Contract Fund -
Community Development Block Grant funds administered through the City of Portland's Housing Bureau.
- ACT (Affordable Commercial Tenanting) Fund -
Funds received from the Affordable Commercial Tenanting program.
- ARPA (American Rescue Plan Act) Fund -
Funds received from federal economic relief funding.
- CARES Act (Coronavirus Aid, Relief, and Economic Security Act) -
Funds received from federal economic relief funding.
- Portland Clean Energy Fund -
Accounts for the PCEF program administered through the City of Portland's Bureau of Planning and Sustainability.
- COEP (Community Opportunities and Enhancements Program) -
The City of Portland's percent allocation of hard construction costs on all public improvement contracts distributed toward workforce development and business development in the construction sector.
- Enterprise Zone -
Accounts for monies received from participating Enterprise Zone companies to provide workforce and business development opportunities.
- Ambassador Fund -
Funds donated by private business for outreach activities and special events.

Fund Summary
Total Resources and Requirements

Other Federal Grants	<u>Actuals</u> <u>FY 2021-22</u>	<u>Actuals</u> <u>FY 2022-23</u>	<u>Revised</u> <u>FY 2023-24</u>	<u>Proposed</u> <u>FY 2024-25</u>	<u>Approved</u> <u>FY 2024-25</u>	<u>Adopted</u> <u>FY 2024-25</u>
Resources						
Beginning Fund Balance	1,982,629	2,389,133	1,839,473	982,412	982,412	0
Revenue						
Fees and Charges	9,028	20,875	0	0	0	0
Grants - Federal except HCD	830,442	161,462	56,158	0	0	0
Interest on Investments	12,417	32,908	0	0	0	0
Loan Collections	222,823	316,981	267,838	306,617	306,617	0
Reimbursements	1,015	0	0	0	0	0
Transfers In	0	30,000	0	0	0	0
Total Revenue	1,075,725	562,226	323,996	306,617	306,617	0
Total Resources	3,058,353	2,951,359	2,163,469	1,289,029	1,289,029	0
Requirements						
Expenditures						
Economic Development	669,220	1,111,886	1,135,878	600,600	600,600	0
Total Expenditures	669,220	1,111,886	1,135,878	600,600	600,600	0
Transfers	0	0	45,179	21,506	21,506	0
Contingency	0	0	982,412	666,923	666,923	0
Ending Balance	2,389,133	1,839,473	0	0	0	0
Total Requirements	3,058,353	2,951,359	2,163,469	1,289,029	1,289,029	0

Fund Summary
Total Resources and Requirements

HCD Contract Fund	<u>Actuals</u> FY 2021-22	<u>Actuals</u> FY 2022-23	<u>Revised</u> FY 2023-24	<u>Proposed</u> FY 2024-25	<u>Approved</u> FY 2024-25	<u>Adopted</u> FY 2024-25
Resources						
Beginning Fund Balance	293,000	552,355	703,360	0	0	0
Revenue						
Grants - HCD Contract	3,415,060	2,384,022	2,262,547	2,165,820	2,165,820	0
Transfers In	555,000	703,000	0	0	0	0
Total Revenue	3,970,060	3,087,022	2,262,547	2,165,820	2,165,820	0
Total Resources	4,263,060	3,639,377	2,965,907	2,165,820	2,165,820	0
Requirements						
Expenditures						
Economic Development	3,417,705	2,381,017	2,262,907	2,165,820	2,165,820	0
Total Expenditures	3,417,705	2,381,017	2,262,907	2,165,820	2,165,820	0
Transfers	293,000	555,000	703,000	0	0	0
Ending Balance	552,355	703,360	0	0	0	0
Total Requirements	4,263,060	3,639,377	2,965,907	2,165,820	2,165,820	0

Fund Summary
Total Resources and Requirements

ACT Fund	<u>Actuals</u> <u>FY 2021-22</u>	<u>Actuals</u> <u>FY 2022-23</u>	<u>Revised</u> <u>FY 2023-24</u>	<u>Proposed</u> <u>FY 2024-25</u>	<u>Approved</u> <u>FY 2024-25</u>	<u>Adopted</u> <u>FY 2024-25</u>
Resources						
Beginning Fund Balance	490,168	493,064	501,321	501,321	501,321	0
Revenue						
Interest on Investments	2,896	8,257	0	0	0	0
Total Revenue	2,896	8,257	0	0	0	0
Total Resources	493,064	501,321	501,321	501,321	501,321	0
Requirements						
Expenditures						
Property Redevelopment	0	0	0	501,321	501,321	0
Total Expenditures	0	0	0	501,321	501,321	0
Contingency	0	0	501,321	0	0	0
Ending Balance	493,064	501,321	0	0	0	0
Total Requirements	493,064	501,321	501,321	501,321	501,321	0

Fund Summary
Total Resources and Requirements

ARPA Fund	<u>Actuals</u> FY 2021-22	<u>Actuals</u> FY 2022-23	<u>Revised</u> FY 2023-24	<u>Proposed</u> FY 2024-25	<u>Approved</u> FY 2024-25	<u>Adopted</u> FY 2024-25
Resources						
Beginning Fund Balance	0	655,037	1,663,573	0	0	0
Revenue						
Grants - Federal except HCD	2,422,281	5,257,879	8,508,435	2,000,000	2,000,000	0
Interest on Investments	338	0	0	0	0	0
Transfers In	699,000	1,747,000	0	0	0	0
Total Revenue	3,121,619	7,004,879	8,508,435	2,000,000	2,000,000	0
Total Resources	3,121,619	7,659,916	10,172,008	2,000,000	2,000,000	0
Requirements						
Expenditures						
Economic Development	2,466,582	5,236,512	7,031,088	2,000,000	2,000,000	0
Property Redevelopment	0	22,345	1,307,655	0	0	0
Total Expenditures	2,466,582	5,258,857	8,338,743	2,000,000	2,000,000	0
Transfers	0	737,486	1,833,265	0	0	0
Ending Balance	655,037	1,663,573	0	0	0	0
Total Requirements	3,121,619	7,659,916	10,172,008	2,000,000	2,000,000	0

Fund Summary
Total Resources and Requirements

CARES Act Fund	<u>Actuals</u> FY 2021-22	<u>Actuals</u> FY 2022-23	<u>Revised</u> FY 2023-24	<u>Proposed</u> FY 2024-25	<u>Approved</u> FY 2024-25	<u>Adopted</u> FY 2024-25
Resources						
Beginning Fund Balance	1,304	0	0	0	0	0
Revenue						
Total Revenue	0	0	0	0	0	0
Total Resources	1,304	0	0	0	0	0
Requirements						
Expenditures						
Total Expenditures	0	0	0	0	0	0
Transfers	1,304	0	0	0	0	0
Ending Balance	0	0	0	0	0	0
Total Requirements	1,304	0	0	0	0	0

Fund Summary
Total Resources and Requirements

Portland Clean Energy Fund	<u>Actuals</u> FY 2021-22	<u>Actuals</u> FY 2022-23	<u>Revised</u> FY 2023-24	<u>Proposed</u> FY 2024-25	<u>Approved</u> FY 2024-25	<u>Adopted</u> FY 2024-25
Resources						
Revenue						
Fees and Charges	0	0	0	8,500,000	8,500,000	0
Total Revenue	0	0	0	8,500,000	8,500,000	0
Total Resources	0	0	0	8,500,000	8,500,000	0
Requirements						
Expenditures						
Economic Development	0	0	0	813,268	813,268	0
Property Redevelopment	0	0	0	6,785,328	6,785,328	0
Total Expenditures	0	0	0	7,598,596	7,598,596	0
Transfers	0	0	0	901,404	901,404	0
Ending Balance	0	0	0	0	0	0
Total Requirements	0	0	0	8,500,000	8,500,000	0

Fund Summary
Total Resources and Requirements

COEP Fund	<u>Actuals</u> FY 2021-22	<u>Actuals</u> FY 2022-23	<u>Revised</u> FY 2023-24	<u>Proposed</u> FY 2024-25	<u>Approved</u> FY 2024-25	<u>Adopted</u> FY 2024-25
Resources						
Beginning Fund Balance	255,259	183,052	688,986	0	0	0
Revenue						
Fees and Charges	1,027,786	1,693,153	2,325,000	2,325,000	2,325,000	0
Transfers In	173,000	688,000	0	0	0	0
Total Revenue	1,200,786	2,381,153	2,325,000	2,325,000	2,325,000	0
Total Resources	1,456,045	2,564,205	3,013,986	2,325,000	2,325,000	0
Requirements						
Expenditures						
Economic Development	1,011,993	1,702,219	2,287,704	2,244,386	2,244,386	0
Total Expenditures	1,011,993	1,702,219	2,287,704	2,244,386	2,244,386	0
Transfers	261,000	173,000	726,282	80,614	80,614	0
Ending Balance	183,052	688,986	0	0	0	0
Total Requirements	1,456,045	2,564,205	3,013,986	2,325,000	2,325,000	0

Fund Summary
Total Resources and Requirements

Enterprise Zone	<u>Actuals</u> FY 2021-22	<u>Actuals</u> FY 2022-23	<u>Revised</u> FY 2023-24	<u>Proposed</u> FY 2024-25	<u>Approved</u> FY 2024-25	<u>Adopted</u> FY 2024-25
Resources						
Beginning Fund Balance	4,094,626	4,915,074	5,085,213	4,337,040	4,337,040	0
Revenue						
Fees and Charges	1,082,263	697,663	433,719	396,348	396,348	0
Interest on Investments	25,627	82,586	70,835	0	0	0
Loan Collections	349,895	256,342	204,410	36,857	36,857	0
Miscellaneous	50,295	0	0	0	0	0
Transfers In	0	0	2,603	0	0	0
Total Revenue	1,508,080	1,036,591	711,567	433,205	433,205	0
Total Resources	5,602,705	5,951,665	5,796,780	4,770,245	4,770,245	0
Requirements						
Expenditures						
Economic Development	621,171	801,852	1,421,844	1,197,278	1,197,278	0
Total Expenditures	621,171	801,852	1,421,844	1,197,278	1,197,278	0
Transfers	66,460	64,600	37,896	63,545	63,545	0
Contingency	0	0	4,337,040	3,509,422	3,509,422	0
Ending Balance	4,915,074	5,085,213	0	0	0	0
Total Requirements	5,602,705	5,951,665	5,796,780	4,770,245	4,770,245	0

Fund Summary
Total Resources and Requirements

Ambassador Program Fund	<u>Actuals</u> FY 2021-22	<u>Actuals</u> FY 2022-23	<u>Revised</u> FY 2023-24	<u>Proposed</u> FY 2024-25	<u>Approved</u> FY 2024-25	<u>Adopted</u> FY 2024-25
Resources						
Beginning Fund Balance	12,935	12,703	12,916	0	0	0
Revenue						
Interest on Investments	75	213	0	0	0	0
Transfers In	0	0	81,200	0	0	0
Total Revenue	75	213	81,200	0	0	0
Total Resources	13,011	12,916	94,116	0	0	0
Requirements						
Expenditures						
Economic Development	308	0	94,116	0	0	0
Total Expenditures	308	0	94,116	0	0	0
Ending Balance	12,703	12,916	0	0	0	0
Total Requirements	13,011	12,916	94,116	0	0	0

Special Revenue Funds Summary Reports

- Account Summary
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Fund Summary
Account Summary by Appropriation

	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
Other Federal Grants						
Economic Development						
Personnel Services						
Salaries & Wages	48,559	115,209	123,596	0	0	0
Overtime	25	0	0	0	0	0
FICA	3,665	8,732	0	0	0	0
TriMet Payroll Tax	377	914	0	0	0	0
Taxes, Health/Dental Insurance	8,708	12,914	64,024	0	0	0
Life & Disability Insurance	148	248	0	0	0	0
PERS - Employer	2,525	5,186	0	0	0	0
PERS - Employer Pickup	7,623	15,722	0	0	0	0
Workers Comp - Assessment	10	328	0	0	0	0
Workers Comp - Ins Expense	41	93	0	0	0	0
Materials and Services						
Prof Services Contracts	0	16,511	0	0	0	0
IGA Prof Services Contracts	0	852	0	0	0	0
Legal Expenses	776	0	0	0	0	0
General Office Expense	384	0	0	0	0	0
Memberships, Dues, & Certificat	0	333	0	0	0	0
Publications & Resource Mat'ls	43	150	0	0	0	0
Postage & Delivery	6	4	0	0	0	0
Organizational Memberships	0	24	0	0	0	0
Public Meeting Expenses	240	440	0	0	0	0
Special Events Expenses	2,800	7,200	0	0	0	0
Local Travel	33	0	0	0	0	0
Parking	20	8	0	0	0	0
Loan Documents	1,580	641	250	600	600	0
Loan Servicing Costs	0	85	0	0	0	0
Bank Fees	602	0	0	0	0	0
Software Applications	0	46	0	0	0	0
Loans To Borrowers	565,156	854,711	940,000	600,000	600,000	0
Grants to Grantees	25,000	69,415	8,008	0	0	0
Total - Economic Development	668,320	1,109,766	1,135,878	600,600	600,600	0
Total Expenditures	668,320	1,109,766	1,135,878	600,600	600,600	0
Contingency	0	0	982,412	666,923	666,923	0
Indirect Cost - Admin Allocat	0	0	12,576	21,506	21,506	0
Operating Transfers Out	0	0	32,603	0	0	0
Unappropriated Ending Fund Balance	2,390,033	1,841,593	0	0	0	0
Total Requirements	3,058,353	2,951,359	2,163,469	1,289,029	1,289,029	0

Fund Summary
Account Summary by Appropriation

HCD Contract Fund	<u>Actuals</u> FY 2021-22	<u>Actuals</u> FY 2022-23	<u>Revised</u> FY 2023-24	<u>Proposed</u> FY 2024-25	<u>Approved</u> FY 2024-25	<u>Adopted</u> FY 2024-25
Economic Development						
Grants to Grantees	3,417,705	2,381,017	2,262,907	2,165,820	2,165,820	0
Total - Economic Development	3,417,705	2,381,017	2,262,907	2,165,820	2,165,820	0
Total Expenditures	3,417,705	2,381,017	2,262,907	2,165,820	2,165,820	0
Operating Transfers Out	293,000	555,000	703,000	0	0	0
Unappropriated Ending Fund Balance	552,355	703,360	0	0	0	0
Total Requirements	4,263,060	3,639,377	2,965,907	2,165,820	2,165,820	0

Fund Summary
Account Summary by Appropriation

ACT Fund	<u>Actuals</u> FY 2021-22	<u>Actuals</u> FY 2022-23	<u>Revised</u> FY 2023-24	<u>Proposed</u> FY 2024-25	<u>Approved</u> FY 2024-25	<u>Adopted</u> FY 2024-25
Property Redevelopment						
Financial Assistance						
Grants to Grantees	0	0	0	501,321	501,321	0
Total - Property Redevelopment	0	0	0	501,321	501,321	0
Total Expenditures	0	0	0	501,321	501,321	0
Contingency	0	0	501,321	0	0	0
Unappropriated Ending Fund Balance	493,064	501,321	0	0	0	0
Total Requirements	493,064	501,321	501,321	501,321	501,321	0

Fund Summary
Account Summary by Appropriation

ARPA Fund	Actuals FY 2021-22	Actuals FY 2022-23	Revised FY 2023-24	Proposed FY 2024-25	Approved FY 2024-25	Adopted FY 2024-25
Economic Development						
Personnel Services						
Salaries & Wages	115,636	396,156	497,283	210,000	210,000	0
FICA	8,721	29,214	0	0	0	0
TriMet Payroll Tax	903	3,067	0	0	0	0
Taxes, Health/Dental Insurance	21,220	62,134	264,157	122,954	122,954	0
Life & Disability Insurance	297	850	0	0	0	0
PERS - Employer	4,252	24,947	0	0	0	0
PERS - Employer Pickup	11,345	49,045	0	0	0	0
Workers Comp - Assessment	22	1,080	0	0	0	0
Workers Comp - Ins Expense	110	312	0	0	0	0
Bus Pass Reimbursement	0	114	0	0	0	0
Materials and Services						
Prof Services Contracts	163,927	121,129	818,974	100,000	100,000	0
Printing & Graphics	0	1,480	0	0	0	0
Advertising & Publ Notices	540	253,657	0	0	0	0
Special Events Expenses	0	122,588	0	0	0	0
Communication Services	112	7,188	0	0	0	0
Software Applications	512	9,961	0	0	0	0
Training Expense	0	825	0	0	0	0
Grants to Grantees	2,138,984	4,147,450	5,160,674	1,567,046	1,567,046	0
Technical Assistance Grants	0	0	290,000	0	0	0
Total - Economic Development	2,466,582	5,231,197	7,031,088	2,000,000	2,000,000	0
Property Redevelopment						
Financial Assistance						
Technical Assistance Grants	0	22,345	1,307,655	0	0	0
Total - Property Redevelopment	0	22,345	1,307,655	0	0	0
Total Expenditures	2,466,582	5,253,542	8,338,743	2,000,000	2,000,000	0
Indirect Cost - Admin Allocat	0	38,486	86,265	0	0	0
Operating Transfers Out	0	699,000	1,747,000	0	0	0
Unappropriated Ending Fund Balance	655,037	1,668,888	0	0	0	0
Total Requirements	3,121,619	7,659,916	10,172,008	2,000,000	2,000,000	0

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2021-22</u>	<u>Actuals</u> <u>FY 2022-23</u>	<u>Revised</u> <u>FY 2023-24</u>	<u>Proposed</u> <u>FY 2024-25</u>	<u>Approved</u> <u>FY 2024-25</u>	<u>Adopted</u> <u>FY 2024-25</u>
CARES Act Fund						
Operating Transfers Out	1,304	0	0	0	0	0
Total Requirements	1,304	0	0	0	0	0

Fund Summary
Account Summary by Appropriation

Portland Clean Energy Fund	<u>Actuals</u> FY 2021-22	<u>Actuals</u> FY 2022-23	<u>Revised</u> FY 2023-24	<u>Proposed</u> FY 2024-25	<u>Approved</u> FY 2024-25	<u>Adopted</u> FY 2024-25
Economic Development						
Grants to Grantees	0	0	0	813,268	813,268	0
Total - Economic Development	0	0	0	813,268	813,268	0
Property Redevelopment						
Financial Assistance						
Loans To Borrowers	0	0	0	1,824,671	1,824,671	0
Grants to Grantees	0	0	0	4,960,657	4,960,657	0
Total - Property Redevelopment	0	0	0	6,785,328	6,785,328	0
Total Expenditures	0	0	0	7,598,596	7,598,596	0
Indirect Cost - Admin Allocat	0	0	0	901,404	901,404	0
Total Requirements	0	0	0	8,500,000	8,500,000	0

Fund Summary
Account Summary by Appropriation

COEP Fund	<u>Actuals</u> FY 2021-22	<u>Actuals</u> FY 2022-23	<u>Revised</u> FY 2023-24	<u>Proposed</u> FY 2024-25	<u>Approved</u> FY 2024-25	<u>Adopted</u> FY 2024-25
Economic Development						
Personnel Services						
Salaries & Wages	0	7,098	74,333	145,068	145,068	0
FICA	0	509	0	0	0	0
TriMet Payroll Tax	0	54	0	0	0	0
Taxes, Health/Dental Insurance	0	1,458	38,371	74,557	74,557	0
Life & Disability Insurance	0	16	0	0	0	0
PERS - Employer	0	420	0	0	0	0
PERS - Employer Pickup	0	1,289	0	0	0	0
Workers Comp - Assessment	0	11	0	0	0	0
Workers Comp - Ins Expense	0	11	0	0	0	0
Bus Pass Reimbursement	0	6	0	0	0	0
Grants to Grantees	1,011,993	1,691,347	2,175,000	2,024,761	2,024,761	0
Total - Economic Development	1,011,993	1,702,219	2,287,704	2,244,386	2,244,386	0
Total Expenditures	1,011,993	1,702,219	2,287,704	2,244,386	2,244,386	0
Indirect Cost - Admin Allocat	0	0	38,282	80,614	80,614	0
Operating Transfers Out	261,000	173,000	688,000	0	0	0
Unappropriated Ending Fund Balance	183,052	688,986	0	0	0	0
Total Requirements	1,456,045	2,564,205	3,013,986	2,325,000	2,325,000	0

Fund Summary
Account Summary by Appropriation

Enterprise Zone	<u>Actuals</u> FY 2021-22	<u>Actuals</u> FY 2022-23	<u>Revised</u> FY 2023-24	<u>Proposed</u> FY 2024-25	<u>Approved</u> FY 2024-25	<u>Adopted</u> FY 2024-25
Economic Development						
Personnel Services						
Salaries & Wages	58,335	66,526	78,251	7,523	7,523	0
FICA	4,315	4,892	0	0	0	0
TriMet Payroll Tax	445	511	0	0	0	0
Taxes, Health/Dental Insurance	11,713	11,287	40,873	3,755	3,755	0
Life & Disability Insurance	154	142	0	0	0	0
PERS - Employer	3,528	4,098	0	0	0	0
PERS - Employer Pickup	10,610	11,844	0	0	0	0
Workers Comp - Assessment	11	145	0	0	0	0
Workers Comp - Ins Expense	51	83	0	0	0	0
Bus Pass Reimbursement	0	1	0	0	0	0
Materials and Services						
Prof Services Contracts	43,428	95,791	364,720	313,000	313,000	0
Marketing - Resources Dev	0	0	5,000	0	0	0
Public Meeting Food Expense	0	1,039	0	0	0	0
Special Events Expenses	5,825	108,199	0	0	0	0
Special Event Food Expense	0	537	0	0	0	0
Local Travel	3	0	0	0	0	0
Parking	12	8	0	0	0	0
Loan Documents	569	0	0	0	0	0
Bank Fees	550	0	0	0	0	0
Training Expense	0	2,116	0	5,000	5,000	0
Out of Town Travel	0	340	0	0	0	0
Stipends	0	1,239	0	0	0	0
Grants to Grantees	431,622	433,054	933,000	868,000	868,000	0
Technical Assistance Grants	50,000	60,000	0	0	0	0
Total - Economic Development	621,171	801,852	1,421,844	1,197,278	1,197,278	0
Total Expenditures	621,171	801,852	1,421,844	1,197,278	1,197,278	0
Contingency	0	0	4,337,040	3,509,422	3,509,422	0
Indirect Cost - Admin Allocat	66,460	64,600	37,896	63,545	63,545	0
Unappropriated Ending Fund Balance	4,915,074	5,085,213	0	0	0	0
Total Requirements	5,602,705	5,951,665	5,796,780	4,770,245	4,770,245	0

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2021-22</u>	<u>Actuals</u> <u>FY 2022-23</u>	<u>Revised</u> <u>FY 2023-24</u>	<u>Proposed</u> <u>FY 2024-25</u>	<u>Approved</u> <u>FY 2024-25</u>	<u>Adopted</u> <u>FY 2024-25</u>
Ambassador Program Fund						
Economic Development						
Materials and Services						
Prof Services Contracts	0	0	81,200	0	0	0
Special Events Expenses	308	0	0	0	0	0
Event Sponsorship	0	0	8,368	0	0	0
Special Event Food Expense	0	0	4,548	0	0	0
Total - Economic Development	308	0	94,116	0	0	0
Total Expenditures	308	0	94,116	0	0	0
Unappropriated Ending Fund Balance	12,703	12,916	0	0	0	0
Total Requirements	13,011	12,916	94,116	0	0	0

**PROSPER PORTLAND
NOTICE OF BUDGET COMMITTEE
MEETINGS**

Notice is hereby given, pursuant to ORS 294.426(5), that Budget Committee meetings of Prosper Portland, Multnomah County, State of Oregon, to discuss the budget for the fiscal year (FY) July 1, 2024 to June 30, 2025, will be held on the following dates and times. The purpose of the meeting is to hear the Proposed Budget message and receive the Proposed Budget document.

On Wednesday, May 8, 2024, the FY 2024-25 Proposed Budget will be presented to the Prosper Portland Budget Committee along with the Budget Message. The meeting will be held at 2:00 p.m., followed by a public hearing where testimony will be taken on the Proposed Budget. The meetings will be available to the public on the City's YouTube Channel, [eGov PDX](#), the [Open Signal website](#), and Xfinity Channel 30 and 330.

The meeting will be hybrid and you may choose to testify virtually or in-person at 1900 SW Fourth Avenue, Room 2500, Portland, Oregon. [Learn more about attending a meeting in-person](#) [hyperlink to <https://www.portland.gov/council-clerk/1900-building>]

To testify during the hearing (virtually or in-person), you must sign up in advance on the Council agenda at <https://www.portland.gov/council/agenda> beginning Friday, May 3 at 9:00 a.m. Registration for virtual testimony closes 1 hour prior to the Council meeting. In-person testifiers must sign up before the agenda item is heard.

A final Budget Committee meeting to approve the budget will also provide opportunity for public testimony and is scheduled for Thursday, May 15, 2024, at 4:00 p.m. Registration will be available beginning Friday, May 10 at 9:00 a.m.

Written testimony for current agenda items may be submitted on the Council agenda at <https://www.portland.gov/council/agenda>.

A copy of the FY 2024-25 Proposed Budget document may be inspected on or after Thursday, May 2, 2024 on the Prosper Portland web site - <https://prosperportland.us/about-us/our-budget>
Published Apr. 22 & 29, 2024.

2605578



DATE: May 10, 2024

TO: Mayor Ted Wheeler
Commissioner Rene Gonzalez
Commissioner Mingus Mapps
Commissioner Dan Ryan
Commissioner Carmen Rubio

FROM: Kimberly Branam, Executive Director, Prosper Portland

SUBJECT: FY 2024-25 Prosper Portland Budget Change Memo and Resolution Approving the Budget

Gustavo J. Cruz, Jr.
Commission Chair

Marcelino J. Alvarez
Commissioner

William Myers
Commissioner

Michi Slick
Commissioner

Serena Stoudamire Wesley
Commissioner

Carmen Rubio
Commissioner,
City of Portland

Kimberly Branam
Executive Director

City Council, acting as the Prosper Portland Budget Committee, is scheduled to vote on Prosper Portland’s budget on May 15, 2024. The attached Exhibit A to the resolution approving the budget illustrates the Fiscal Year (FY) 2024-25 Proposed Budget summary appropriations by fund presented during the May 8, 2024, presentation to City Council and included in the FY 2024-25 Proposed Budget. Exhibit A and the FY 2024-25 Prosper Portland Proposed Budget includes the Mayor’s Proposed Budget decisions for Prosper Portland including General Fund and Recreational Cannabis Tax Fund allocations.

Prosper Portland will provide an amended Exhibit A prior to May 15, 2024, for any anticipated changes for General Fund, Cannabis Fund, or American Rescue Plan Funds.

Exhibit A may be further amended as directed by the Budget Committee as part of budget approval on May 15, 2024.

KB:TB

prosperportland.us

220 NW Second Ave.,
Suite 200, Portland, OR
97209-3943

503-823-3200 Main
503-823-3368 Fax
503-823-3366 TTY

PORTLAND CITY COUNCIL

Portland, Oregon

**ACTING IN ITS CAPACITY AS
PROSPER PORTLAND BUDGET COMMITTEE**

RESOLUTION NO. 7531

**APPROVING THE ANNUAL BUDGET OF PROSPER PORTLAND FOR THE
FISCAL YEAR ENDING JUNE 30, 2025**

WHEREAS, Portland City Charter Chapter 15 states that Prosper Portland shall annually prepare and adopt a budget that incorporates the City of Portland (“City”) goals adopted by the Portland City Council (“Council”) in accordance with state law and submitted to the Council in conjunction and in conformity with the City’s budget process, for inclusion as a part of the total City budget;

WHEREAS, since fiscal year (“FY”) 2008-09, Council has served as Prosper Portland’s Budget Committee (“Prosper Portland Budget Committee”), and has assumed the duties and responsibilities of a budget committee as provided by State of Oregon law;

WHEREAS, under the direction of the Executive Director of Prosper Portland and the Mayor, Prosper Portland staff formulated a Requested Budget and a Proposed Budget for FY 2024-25 (“Proposed Budget”) which provides resources and expenditures for projects and programs that carry out the goals of Prosper Portland;

WHEREAS, the Prosper Portland Budget Committee was presented the Proposed Budget on May 12, 2022, and the Proposed Budget was submitted to the City’s Budget Office;

WHEREAS, the Prosper Portland Budget Committee reviewed the Proposed Budget and received public testimony at a hearing on May 8, 2024;

WHEREAS, Prosper Portland staff has prepared the budget attached hereto as Exhibit A (“Budget”); and

WHEREAS, the recommended appropriations will produce balanced resource and expenditures as summarized in the Budget.

NOW, THEREFORE, BE IT RESOLVED that the Budget is hereby approved by the Prosper Portland Budget Committee pursuant to Oregon Revised Statutes 294.406 and the Executive Director is authorized to submit the Budget to the Tax Supervising and Conservation Commission; and

BE IT FURTHER RESOLVED, that with the affirmative vote of no less than four members of the Prosper Portland Budget Committee for this resolution, this resolution shall become effective immediately upon its adoption, and otherwise it will take effect thirty days after adoption.

Adopted by the Prosper Portland Budget Committee on May 15, 2024



Pam Feigenbutz, Recording Secretary

**Fund Summary
Total Resources and
Requirements**

Total All Funds	Proposed FY 2024-25	Change	Approved FY 2024-25
Resources			
Beginning Fund Balance	228,649,508	0	228,649,508
Revenue			
City General Fund & Cannabis Fund	21,992,149	0	21,992,149
Fees and Charges	12,671,348	0	12,671,348
Grants - Federal except HCD	2,000,000	0	2,000,000
Grants - HCD Contract	2,165,820	0	2,165,820
Grants - State & Local	910,445	0	910,445
Interest on Investments	2,938,622	0	2,938,622
Loan Collections	2,398,032	0	2,398,032
TIF Debt Proceeds	52,710,359	0	52,710,359
Miscellaneous	50,000	0	50,000
Property Income	9,351,925	0	9,351,925
Reimbursements	358,924	0	358,924
Service Reimbursements	11,445,029	0	11,445,029
Transfers In	14,263,041	0	14,263,041
Total Revenue	133,255,694	0	133,255,694
Total Resources	361,905,202	0	361,905,202
Requirements			
Expenditures			
Administration	12,189,790	0	12,189,790
Economic Development	30,819,043	0	30,819,043
Housing	47,265,805	0	47,265,805
Infrastructure	11,278,792	0	11,278,792
Property Redevelopment	106,934,985	0	106,934,985
Total Expenditures	208,488,415	0	208,488,415
Transfers	25,708,070	0	25,708,070
Contingency	127,708,717	0	127,708,717
Ending Balance	0	0	0
Total Requirements	361,905,202	0	361,905,202

Budget detail for all appropriations are included in the [Prosper Portland FY 2024-25 Proposed Budget Document](#).

**Fund Summary
Total Resources and
Requirements**

General Fund	Proposed FY 2024-25	Change	Approved FY 2024-25
Resources			
Beginning Fund Balance	658,160	0	658,160
Revenue			
City General Fund & Cannabis Fund	21,992,149	0	21,992,149
Fees and Charges	1,400,000	0	1,400,000
Grants - State & Local	910,445	0	910,445
Miscellaneous	50,000	0	50,000
Service Reimbursements	11,445,029	0	11,445,029
Transfers In	1,521,807	0	1,521,807
Total Revenue	37,319,430	0	37,319,430
Total Resources	37,977,590	0	37,977,590
Requirements			
Expenditures			
Administration	11,924,740	0	11,924,740
Economic Development	16,847,790	0	16,847,790
Property Redevelopment	4,536,949	0	4,536,949
Total Expenditures	33,309,479	0	33,309,479
Transfers	3,715,176	0	3,715,176
Contingency	952,935	0	952,935
Ending Balance	0	0	0
Total Requirements	37,977,590	0	37,977,590

Budget detail for all appropriations are included in the Prosper Portland FY 2024-25 Proposed Budget Document.

**Fund Summary
Total Resources and
Requirements**

Other Federal Grants	Proposed FY 2024-25	Change	Approved FY 2024-25
Resources			
Beginning Fund Balance	982,412	0	982,412
Revenue			
Loan Collections	306,617	0	306,617
Total Revenue	306,617	0	306,617
Total Resources	1,289,029	0	1,289,029
Requirements			
Expenditures			
Economic Development	600,600	0	600,600
Total Expenditures	600,600	0	600,600
Transfers	21,506	0	21,506
Contingency	666,923	0	666,923
Ending Balance	0	0	0
Total Requirements	1,289,029	0	1,289,029

Budget detail for all appropriations are included in the Prosper Portland FY 2024-25 Proposed Budget Document.

**Fund Summary
Total Resources and
Requirements**

HCD Contract Fund	Proposed FY 2024-25	Change	Approved FY 2024-25
Resources			
Revenue			
Grants - HCD Contract	2,165,820	0	2,165,820
Total Revenue	2,165,820	0	2,165,820
Total Resources	2,165,820	0	2,165,820
Requirements			
Expenditures			
Economic Development	2,165,820	0	2,165,820
Total Expenditures	2,165,820	0	2,165,820
Ending Balance	0	0	0
Total Requirements	2,165,820	0	2,165,820

Budget detail for all appropriations are included in the Prosper Portland FY 2024-25 Proposed Budget Document.

Fund Summary
Total Resources and Requirements

Affordable Comm Tenanting Fund	Proposed FY 2024-25	Change	Approved FY 2024-25
Resources			
Beginning Fund Balance	501,321	0	501,321
Revenue			
Total Revenue	0	0	0
Total Resources	501,321	0	501,321
Requirements			
Expenditures			
Property Redevelopment	501,321	0	501,321
Total Expenditures	501,321	0	501,321
Ending Balance	0	0	0
Total Requirements	501,321	0	501,321

Budget detail for all appropriations are included in the Prosper Portland FY 2024-25 Proposed Budget Document.

**Fund Summary
Total Resources and
Requirements**

American Rescue Plan Act Fund	Proposed FY 2024-25	Change	Approved FY 2024-25
Resources			
Revenue			
Grants - Federal except HCD	2,000,000	0	2,000,000
Total Revenue	2,000,000	0	2,000,000
Total Resources	2,000,000	0	2,000,000
Requirements			
Expenditures			
Economic Development	2,000,000	0	2,000,000
Total Expenditures	2,000,000	0	2,000,000
Ending Balance	0	0	0
Total Requirements	2,000,000	0	2,000,000

Budget detail for all appropriations are included in the Prosper Portland FY 2024-25 Proposed Budget Document.

**Fund Summary
Total Resources
and Requirements**

PCEF Fund	Proposed FY 2024-25	Change	Approved FY 2024-25
Resources			
Revenue			
Fees and Charges	8,500,000	0	8,500,000
Total Revenue	8,500,000	0	8,500,000
Total Resources	8,500,000	0	8,500,000
Requirements			
Expenditures			
Economic Development	813,268	0	813,268
Property Redevelopment	6,785,328	0	6,785,328
Total Expenditures	7,598,596	0	7,598,596
Transfers	901,404	0	901,404
Ending Balance	0	0	0
Total Requirements	8,500,000	0	8,500,000

Budget detail for all appropriations are included in the Prosper Portland FY 2024-25 Proposed Budget Document.

**Fund Summary
Total Resources
and Requirements**

COEP Fund	Proposed FY 2024-25	Change	Approved FY 2024-25
Resources			
Revenue			
Fees and Charges	2,325,000	0	2,325,000
Total Revenue	2,325,000	0	2,325,000
Total Resources	2,325,000	0	2,325,000
Requirements			
Expenditures			
Economic Development	2,244,386	0	2,244,386
Total Expenditures	2,244,386	0	2,244,386
Transfers	80,614	0	80,614
Ending Balance	0	0	0
Total Requirements	2,325,000	0	2,325,000

Budget detail for all appropriations are included in the Prosper Portland FY 2024-25 Proposed Budget Document.

**Fund Summary
Total Resources
and Requirements**

Enterprise Zone	Proposed FY 2024-25	Change	Approved FY 2024-25
Resources			
Beginning Fund Balance	4,337,040	0	4,337,040
Revenue			
Fees and Charges	396,348	0	396,348
Loan Collections	36,857	0	36,857
Total Revenue	433,205	0	433,205
Total Resources	4,770,245	0	4,770,245
Requirements			
Expenditures			
Economic Development	1,197,278	0	1,197,278
Total Expenditures	1,197,278	0	1,197,278
Transfers	63,545	0	63,545
Contingency	3,509,422	0	3,509,422
Ending Balance	0	0	0
Total Requirements	4,770,245	0	4,770,245

Budget detail for all appropriations are included in the Prosper Portland FY 2024-25 Proposed Budget Document.

**Fund Summary
Total Resources and
Requirements**

Airport Way TIF Fund	Proposed FY 2024-25	Change	Approved FY 2024-25
Resources			
Beginning Fund Balance	4,841,744	0	4,841,744
Revenue			
Total Revenue	0	0	0
Total Resources	4,841,744	0	4,841,744
Requirements			
Expenditures			
Total Expenditures	0	0	0
Transfers	4,841,744	0	4,841,744
Ending Balance	0	0	0
Total Requirements	4,841,744	0	4,841,744

Budget detail for all appropriations are included in the Prosper Portland FY 2024-25 Proposed Budget Document.

**Fund Summary
Total Resources and
Requirements**

Central Eastside TIF Fund	Proposed FY 2024-25	Change	Approved FY 2024-25
Resources			
Beginning Fund Balance	15,447,409	0	15,447,409
Revenue			
Interest on Investments	129,456	0	129,456
TIF Debt Proceeds	2,405,862	0	2,405,862
Property Income	47,549	0	47,549
Total Revenue	2,582,867	0	2,582,867
Total Resources	18,030,276	0	18,030,276
Requirements			
Expenditures			
Administration	9,500	0	9,500
Economic Development	564,725	0	564,725
Housing	4,911,477	0	4,911,477
Infrastructure	7,900,000	0	7,900,000
Property Redevelopment	855,464	0	855,464
Total Expenditures	14,241,166	0	14,241,166
Transfers	646,709	0	646,709
Contingency	3,142,401	0	3,142,401
Ending Balance	0	0	0
Total Requirements	18,030,276	0	18,030,276

Budget detail for all appropriations are included in the Prosper Portland FY 2024-25 Proposed Budget Document.

**Fund Summary
Total Resources and
Requirements**

Convention Center TIF Fund	Proposed FY 2024-25	Change	Approved FY 2024-25
Resources			
Beginning Fund Balance	2,029,103	0	2,029,103
Revenue			
Property Income	3,631,239	0	3,631,239
Total Revenue	3,631,239	0	3,631,239
Total Resources	5,660,342	0	5,660,342
Requirements			
Expenditures			
Administration	2,500	0	2,500
Economic Development	20,521	0	20,521
Property Redevelopment	3,831,529	0	3,831,529
Total Expenditures	3,854,550	0	3,854,550
Transfers	300,776	0	300,776
Contingency	1,505,016	0	1,505,016
Ending Balance	0	0	0
Total Requirements	5,660,342	0	5,660,342

Budget detail for all appropriations are included in the Prosper Portland FY 2024-25 Proposed Budget Document.

**Fund Summary
Total Resources
and Requirements**

Cully TIF Fund	Proposed FY 2024-25	Change	Approved FY 2024-25
Resources			
Beginning Fund Balance	26,550	0	26,550
Revenue			
TIF Debt Proceeds	1,284,529	0	1,284,529
Total Revenue	1,284,529	0	1,284,529
Total Resources	1,311,079	0	1,311,079
Requirements			
Expenditures			
Economic Development	137,756	0	137,756
Housing	525,392	0	525,392
Property Redevelopment	222,818	0	222,818
Total Expenditures	885,966	0	885,966
Transfers	305,054	0	305,054
Contingency	120,059	0	120,059
Ending Balance	0	0	0
Total Requirements	1,311,079	0	1,311,079

Budget detail for all appropriations are included in the Prosper Portland FY 2024-25 Proposed Budget Document.

**Fund Summary
Total Resources and
Requirements**

Downtown Waterfront TIF Fund	Proposed FY 2024-25	Change	Approved FY 2024-25
Resources			
Beginning Fund Balance	8,301,613	0	8,301,613
Revenue			
Property Income	846	0	846
Reimbursements	20,000	0	20,000
Total Revenue	20,846	0	20,846
Total Resources	8,322,459	0	8,322,459
Requirements			
Expenditures			
Property Redevelopment	63,872	0	63,872
Total Expenditures	63,872	0	63,872
Transfers	8,089,032	0	8,089,032
Contingency	169,555	0	169,555
Ending Balance	0	0	0
Total Requirements	8,322,459	0	8,322,459

Budget detail for all appropriations are included in the Prosper Portland FY 2024-25 Proposed Budget Document.

**Fund Summary
Total Resources and
Requirements**

Gateway Reg Center TIF Fund	Proposed FY 2024-25	Change	Approved FY 2024-25
Resources			
Beginning Fund Balance	15,865,745	0	15,865,745
Revenue			
Interest on Investments	38,453	0	38,453
TIF Debt Proceeds	25,633,546	0	25,633,546
Property Income	105,074	0	105,074
Reimbursements	17,172	0	17,172
Total Revenue	25,794,245	0	25,794,245
Total Resources	41,659,990	0	41,659,990
Requirements			
Expenditures			
Administration	36,440	0	36,440
Economic Development	32,573	0	32,573
Housing	2,589,198	0	2,589,198
Infrastructure	1,750,395	0	1,750,395
Property Redevelopment	27,579,750	0	27,579,750
Total Expenditures	31,988,356	0	31,988,356
Transfers	740,208	0	740,208
Contingency	8,931,426	0	8,931,426
Ending Balance	0	0	0
Total Requirements	41,659,990	0	41,659,990

Budget detail for all appropriations are included in the Prosper Portland FY 2024-25 Proposed Budget Document.

**Fund Summary
Total Resources and
Requirements**

Interstate Corridor TIF Fund	Proposed FY 2024-25	Change	Approved FY 2024-25
Resources			
Beginning Fund Balance	75,770,977	0	75,770,977
Revenue			
Interest on Investments	1,604,304	0	1,604,304
TIF Debt Proceeds	2,543,090	0	2,543,090
Property Income	427,159	0	427,159
Reimbursements	205,007	0	205,007
Total Revenue	4,779,560	0	4,779,560
Total Resources	80,550,537	0	80,550,537
Requirements			
Expenditures			
Administration	102,110	0	102,110
Economic Development	686,888	0	686,888
Housing	23,892,121	0	23,892,121
Property Redevelopment	22,495,178	0	22,495,178
Total Expenditures	47,176,297	0	47,176,297
Transfers	1,696,101	0	1,696,101
Contingency	31,678,139	0	31,678,139
Ending Balance	0	0	0
Total Requirements	80,550,537	0	80,550,537

Budget detail for all appropriations are included in the Prosper Portland FY 2024-25 Proposed Budget Document.

**Fund Summary
Total Resources and
Requirements**

Lents Town Center TIF Fund	Proposed FY 2024-25	Change	Approved FY 2024-25
Resources			
Beginning Fund Balance	11,828,093	0	11,828,093
Revenue			
Interest on Investments	132,352	0	132,352
Reimbursements	22,570	0	22,570
Total Revenue	154,922	0	154,922
Total Resources	11,983,015	0	11,983,015
Requirements			
Expenditures			
Administration	56,500	0	56,500
Economic Development	73,596	0	73,596
Housing	5,357,892	0	5,357,892
Property Redevelopment	4,972,981	0	4,972,981
Total Expenditures	10,460,969	0	10,460,969
Transfers	850,497	0	850,497
Contingency	671,549	0	671,549
Ending Balance	0	0	0
Total Requirements	11,983,015	0	11,983,015

Budget detail for all appropriations are included in the Prosper Portland FY 2024-25 Proposed Budget Document.

**Fund Summary
Total Resources and
Requirements**

North Macadam TIF Fund	Proposed FY 2024-25	Change	Approved FY 2024-25
Resources			
Beginning Fund Balance	40,218,818	0	40,218,818
Revenue			
Interest on Investments	195,989	0	195,989
TIF Debt Proceeds	20,843,332	0	20,843,332
Property Income	200,160	0	200,160
Total Revenue	21,239,481	0	21,239,481
Total Resources	61,458,299	0	61,458,299
Requirements			
Expenditures			
Administration	58,000	0	58,000
Housing	5,590,236	0	5,590,236
Infrastructure	877,847	0	877,847
Property Redevelopment	10,300,489	0	10,300,489
Total Expenditures	16,826,572	0	16,826,572
Transfers	306,425	0	306,425
Contingency	44,325,302	0	44,325,302
Ending Balance	0	0	0
Total Requirements	61,458,299	0	61,458,299

Budget detail for all appropriations are included in the Prosper Portland FY 2024-25 Proposed Budget Document.

**Fund Summary
Total Resources and
Requirements**

River District TIF Fund	Proposed FY 2024-25	Change	Approved FY 2024-25
Resources			
Beginning Fund Balance	11,921,541	0	11,921,541
Revenue			
Interest on Investments	218,627	0	218,627
Property Income	4,634,184	0	4,634,184
Reimbursements	14,956	0	14,956
Transfers In	8,089,032	0	8,089,032
Total Revenue	12,956,799	0	12,956,799
Total Resources	24,878,340	0	24,878,340
Requirements			
Expenditures			
Economic Development	1,001,287	0	1,001,287
Housing	4,399,489	0	4,399,489
Infrastructure	750,550	0	750,550
Property Redevelopment	6,398,178	0	6,398,178
Total Expenditures	12,549,504	0	12,549,504
Transfers	1,783,339	0	1,783,339
Contingency	10,545,497	0	10,545,497
Ending Balance	0	0	0
Total Requirements	24,878,340	0	24,878,340

Budget detail for all appropriations are included in the Prosper Portland FY 2024-25 Proposed Budget Document.

**Fund Summary
Total Resources and
Requirements**

South Park Blocks TIF Fund	Proposed FY 2024-25	Change	Approved FY 2024-25
Resources			
Beginning Fund Balance	582,265	0	582,265
Revenue			
Total Revenue	0	0	0
Total Resources	582,265	0	582,265
Requirements			
Expenditures			
Total Expenditures	0	0	0
Transfers	582,265	0	582,265
Ending Balance	0	0	0
Total Requirements	582,265	0	582,265

Budget detail for all appropriations are included in the Prosper Portland FY 2024-25 Proposed Budget Document.

**Fund Summary
Total Resources and
Requirements**

Willamette Industrial TIF Fund	Proposed FY 2024-25	Change	Approved FY 2024-25
Resources			
Beginning Fund Balance	354,276	0	354,276
Revenue			
Interest on Investments	29,228	0	29,228
Total Revenue	29,228	0	29,228
Total Resources	383,504	0	383,504
Requirements			
Expenditures			
Property Redevelopment	18,960	0	18,960
Total Expenditures	18,960	0	18,960
Transfers	24,558	0	24,558
Contingency	339,986	0	339,986
Ending Balance	0	0	0
Total Requirements	383,504	0	383,504

Budget detail for all appropriations are included in the Prosper Portland FY 2024-25 Proposed Budget Document.

**Fund Summary
Total Resources and
Requirements**

Strategic Investment Fund	Proposed FY 2024-25	Change	Approved FY 2024-25
Resources			
Beginning Fund Balance	26,070,886	0	26,070,886
Revenue			
Fees and Charges	50,000	0	50,000
Interest on Investments	500,024	0	500,024
Loan Collections	2,054,558	0	2,054,558
Property Income	146,511	0	146,511
Transfers In	4,652,202	0	4,652,202
Total Revenue	7,403,295	0	7,403,295
Total Resources	33,474,181	0	33,474,181
Requirements			
Expenditures			
Economic Development	2,432,555	0	2,432,555
Property Redevelopment	17,930,149	0	17,930,149
Total Expenditures	20,362,704	0	20,362,704
Transfers	139,683	0	139,683
Contingency	12,971,794	0	12,971,794
Ending Balance	0	0	0
Total Requirements	33,474,181	0	33,474,181

Budget detail for all appropriations are included in the Prosper Portland FY 2024-25 Proposed Budget Document.

**Fund Summary
Total Resources and
Requirements**

Business Mgt Fund	Proposed FY 2024-25	Change	Approved FY 2024-25
Resources			
Beginning Fund Balance	8,768,253	0	8,768,253
Revenue			
Interest on Investments	90,189	0	90,189
Property Income	159,203	0	159,203
Reimbursements	79,219	0	79,219
Total Revenue	328,611	0	328,611
Total Resources	9,096,864	0	9,096,864
Requirements			
Expenditures			
Property Redevelopment	442,019	0	442,019
Total Expenditures	442,019	0	442,019
Transfers	619,434	0	619,434
Contingency	8,035,411	0	8,035,411
Ending Balance	0	0	0
Total Requirements	9,096,864	0	9,096,864

Budget detail for all appropriations are included in the Prosper Portland FY 2024-25 Proposed Budget Document.

**Fund Summary
Total Resources and
Requirements**

Internal Service Fund	Proposed FY 2024-25	Change	Approved FY 2024-25
Resources			
Beginning Fund Balance	143,302	0	143,302
Revenue			
Total Revenue	0	0	0
Total Resources	143,302	0	143,302
Requirements			
Expenditures			
Total Expenditures	0	0	0
Contingency	143,302	0	143,302
Ending Balance	0	0	0
Total Requirements	143,302	0	143,302

Budget detail for all appropriations are included in the Prosper Portland FY 2024-25 Proposed Budget Document.



RESOLUTION 7531

RESOLUTION TITLE:

APPROVING THE ANNUAL BUDGET OF PROSPER PORTLAND FOR THE FISCAL YEAR ENDING JUNE 30, 2025

Adopted by the Prosper Portland Budget Committee on May 15, 2024

PRESENT FOR VOTE	COMMISSIONERS	VOTE		
		Yea	Nay	Abstain
<input checked="" type="checkbox"/>	Commissioner Dan Ryan	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Rene Gonzalez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Mingus Mapps	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Carmen Rubio	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Mayor Ted Wheeler	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Consent Agenda		<input checked="" type="checkbox"/> Regular Agenda		

CERTIFICATION

The undersigned hereby certifies that:

The attached resolution is a true and correct copy of the resolution as finally adopted at a Prosper Portland Budget Committee Meeting and as duly recorded in the official minutes of the meeting.

	<p>Date:</p> <p>May 16, 2024</p>
<p>Pam Feigenbutz, Recording Secretary</p>	