



PROSPER
PORTLAND
Building an Equitable Economy

DATE: June 18, 2024
TO: Board of Commissioners
FROM: Kimberly Branam, Executive Director
SUBJECT: Report Number 24-18
Tax Supervising and Conservation Commission Public Hearing on and Certification of the Fiscal Year 2024-25 Approved Budget

BOARD ACTION REQUESTED

No action is requested, information only.

SUMMARY

The Tax Supervising and Conservation Commission (TSCC) will hold a public hearing on Prosper Portland's fiscal year (FY) 2024-25 Approved Budget prior to the Prosper Portland Board of Commissioners (Board) meeting on June 18, 2024. Pursuant to Oregon Revised Statutes 294.456, the TSCC must hold a public hearing on the Prosper Portland FY 2024-25 Approved Budget prior to budget adoption by the Prosper Portland Board.

The TSCC is an independent, impartial panel of citizen volunteers appointed by the governor to monitor the financial affairs of local governments in Multnomah County. The TSCC annually reviews the budgets of all local governments in its jurisdiction to verify compliance with various laws governing local budgets.

The TSCC will prepare questions based on its review of Prosper Portland's FY 2024-25 Approved Budget which was submitted to the TSCC on May 17, 2024, following approval by the Portland City Council serving as the Prosper Portland Budget Committee.

During the public hearing, the TSCC will provide its review of the FY 2024-25 Approved Budget, ask the Prosper Portland Board and staff questions, and provide an opportunity for public testimony. Following the hearing, the TSCC will provide a certification letter to the Prosper Portland Board noting any objections or recommendations that should be included or considered when the Prosper Portland Board adopts the budget.

ATTACHMENTS

None.