



Building an Equitable Economy

**Gustavo J. Cruz, Jr.**  
Chair

**Marcelino Alvarez**  
Commissioner

**William Myers**  
Commissioner

**Michi Slick**  
Commissioner

**Serena Stoudamire Wesley**  
Commissioner

**Carmen Rubio**  
Commissioner,  
City of Portland

**Kimberly Branam**  
Executive Director

This document represents the official meeting record of the May 21, 2024, Prosper Portland Board of Commissioners (Board) meeting held in person and via Zoom. The full video recording of this meeting can be found at: <https://www.youtube.com/watch?v=jNRDq-BavAQ>

**1. Call to Order and Roll Call**

Chair Gustavo Cruz called the Prosper Portland Board meeting to order at approximately 4:03 p.m. Pam Feigenbutz, Prosper Portland Board recording secretary, called the roll:

Chair Gustavo Cruz	PRESENT
Commissioner Marcelino Alvarez	PRESENT
Commissioner William Myers	PRESENT
Commissioner Michi Slick	PRESENT
Commissioner Serena Stoudamire Wesley	PRESENT

All Commissioners participated via Zoom.

Chair Cruz read the following statement: “As required by State law, Prosper Portland has provided an opportunity for the public to access and attend this meeting in person; there is also a YouTube live stream video of the meeting, and the public has had the opportunity to arrange in advance to provide virtual testimony. At this time, the public may provide written testimony to the Commission by emailing [ProsperCommissioners@ProsperPortland.us](mailto:ProsperCommissioners@ProsperPortland.us).”

**2. Executive Director Report**

- Acknowledged May 2024 is Jewish American Heritage Month noting the Jewish community has a long and vibrant history in Portland
- Noted May is also Asian American Native Hawaiian Pacific Islander (AANHPI) month. The AANHPI community has deep roots in Portland, especially in Old Town, with both Japantown and Chinatown – and now in the Jade District in SE Portland
- Reported City Council approved the 2024-25 Prosper Portland budget on May 15

**3. Public Comment for Items Not on Agenda**

Karanja Crews presented slides and requested additional financial support for his One Stop project (See Attachment A).

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## REGULAR AGENDA

### **4. Action Item: Resolution 7532 - Approving Reimagine Oregon Economic Opportunity Investment Fund Grants**

Prosper Portland staff presenting this item:

*Chabre Vickers, Director of Equity, Policy & Communication*

*Victoria Schwoeffermann, Project Manager I*

This action by the Prosper Portland Board approved \$6,225,000 in Reimagine Oregon Economic Opportunity Investment Fund Grants (Grants) funds to fifty-two Portland entities. Prosper Portland will provide grants to eligible entities within the city of Portland, including for-profit businesses, non-profits, and social service organizations with a fiscal sponsor, focusing on economic and business development for those disproportionately affected by cannabis prohibition. The Grants focus on three types of investments: i) Accelerating Business Growth and Entrepreneurship, ii) Building Community Wealth and Economic Empowerment, and iii) Creating Anchor Projects that Enhance Community Engagement and Collaboration.

Ms. Vickers reported more than 300 inquiry emails were received, prompting a comprehensive FAQ page be developed and added to the website.

Ms. Vickers detailed the various types of community engagement and outreach which informed the development of grant guidelines and operational processes. Ms. Vickers described how grants will support business owners.

Ms. Schwoeffermann noted the three priority areas along with ranges of dollar amounts considered when awarding the grants.

Ms. Schwoeffermann provided data regarding applicant demographics, noting a total \$109,000,000 was requested and \$6,200,000 is available for distribution. They identified a tabulation error, where the total aggregate award should have been \$6,225,000.

Chair Cruz invited forth guest testimony.

Justice Rajee, Director, Reimagine Oregon, shared his gratitude to the Prosper Portland team and community members who participated in the focus groups and outreach and shared his hope for the impacts of the program.

Chair Cruz called forth public testimony.

None provided.

Chair Cruz requested information be presented next year reflecting the impact of the funds on businesses and lessons learned.

Chair Cruz made a motion to amend Resolution 7532 to increase the total aggregate award to \$6,225,000 and Commissioner Myers seconded the motion.

AYES: Alvarez, Cruz, Myers, Slick, Stoudamire Wesley

NAYS: None

Chair Cruz asked for a motion to approve Resolution 7532 as amended. Commissioner Alvarez so moved, and Commissioner Stoudamire Wesley seconded the motion.

AYES: Alvarez, Cruz, Myers, Slick, Stoudamire Wesley

NAYS: None

## **5. Adjourn**

There being no further business, Chair Cruz adjourned the Prosper Portland Board meeting at approximately 4:50 p.m.

**From:** [Karanja Crews](#)  
**To:** [Douglas, Justin](#); [Feigenbutz, Pam](#)  
**Cc:** [Karanja Crews](#)  
**Subject:** One Stop Plaza Update  
**Date:** Tuesday, May 21, 2024 1:43:22 PM  
**Attachments:** [One Stop Plaza Opt.2 Exhibit A Schedule of Values.pdf](#)  
[One Stop Plaza Build Exhibit A Schedule of Values Energy Breakout.pdf](#)  
[One Stop SD Package 10 Carts Layout.pdf](#)

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We can realize this project with the support of grant dollars and a Prosper Portland acquisition loan.

You can access the Schematic Design for One Stop Plaza by clicking the following link:  
<https://greenhammer.app.box.com/s/a5f20vcsuyb850y8rj4aycg6su5hhnkj>

For the Financial Pro-forma, click on the link below:  
<https://docs.google.com/spreadsheets/d/1VHO4nDm5RjKM-Xo5HwwyB5I944a3TcK/edit?usp=sharing&ouid=104254181614112538008&rtpof=true&sd=true>

To view the different development cost, please click here:

- 1) <https://greenhammer.app.box.com/s/u8mrcaui8t16utul4vxqm6laem9g8w/file/1493034729090>
- 2) <https://greenhammer.app.box.com/s/u8mrcaui8t16utul4vxqm6laem9g8w/file/1514785453506>
- 3) <https://greenhammer.app.box.com/s/u8mrcaui8t16utul4vxqm6laem9g8w/file/1514610421867>

If you have any questions, please do not hesitate to contact me.

Best Regards,

Karanja Crews