

# PROSPER PORTLAND

## **ADOPTED BUDGET**

### **FY23-24**



PROSPER  
PORTLAND

Building an Equitable Economy

# **Adopted Budget FY 2023-24**

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**PROSPER**  
PORTLAND

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**Prosper Portland  
FY 2023-24 Adopted Budget**

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## Budget Message from Kimberly Branam Executive Director

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To the Members of the Prosper Portland Board of Commissioners (Board) and Portland City Council:

Prosper Portland focuses on creating economic growth and opportunity toward a future in which Portland is more globally competitive, equitable, and prosperous. [Advance Portland: A Call to Action for Inclusive Economic Growth](#), adopted by City Council in April 2023, establishes a focused plan to collectively deliver inclusive and sustainable economic growth in a challenging time for our city.

Prosper Portland's fiscal year 2023-24 Adopted Budget supports interventions and investments to address economic recovery and the key objectives established in the Advance Portland strategy. Accordingly, the proposed investments will help Portland's small businesses, traded sector industries and Central City and neighborhood commercial districts to stabilize and grow – through community-driven, equity-centered programs like IBRN, Mercatus, My People's Market, Portland Means Progress, TIF district action plans, small business grants and loans, and the Neighborhood Prosperity Network. Recognizing the critical need to strengthen diverse small businesses, the budget includes resources for: operating and capital funding for immediate window repair, relief from increased insurance costs, and longer-term business growth and expansion; helping industry partners to deploy innovative green products and services; and igniting commercial district marketing and activations to drive foot traffic back into downtown and along corridors.

### FY 2023-24 BUDGET OVERVIEW

Prosper Portland's FY 2023-24 Adopted Budget totals \$218 million in expenditures and 95 positions, up from 94 positions in FY 2022-23. The Adopted Budget is currently balanced using 1) the latest updates on projects and programs from Tax Increment Financing (TIF) District community action plans, 2) the latest TIF forecasts developed in conjunction with debt management staff at the City Office of Management and Finance, 3) the City Budget Office's current service level funding of General Fund resources for economic development, and 4) updated estimates for loan portfolio and property income revenues.

The staffing increase comes as a result of the transfer of the Social Equity and Education Development (SEED) initiative and Reimagine Oregon Cannabis programming and administration to Prosper Portland in the FY 2023-24 Adopted Budget. Total related Cannabis Fund ongoing resources include \$1 million for SEED initiatives and \$2 million toward Reimagine Oregon programming. Prior year funding includes \$2.1 million for SEED Grant initiatives, most of which is already committed and awarded, and \$4.9 million for Reimagine Oregon programming. Related funds will be allocated in FY 2023-24 to support women-owned and BIPOC-owned small businesses and economic opportunity through a community-led process to determine program guidelines.

### FY 2023-24 BUDGET ALIGNMENT TO ADVANCE PORTLAND

Prosper Portland's General Fund, Cannabis Fund, Community Development Block Grant, and Enterprise Zone Funds, along with remaining federal funds from the American Rescue Plan (ARPA), provide critical citywide resources to work toward the goals of Advance Portland. In total, \$34 million in General Fund, Community Development Block Grant, Cannabis Fund, ARPA, and Enterprise Zone resources are aligned to the Advance Portland objectives in the following ways:

- **Propel Inclusive Economic Growth & Innovation** through traded sector business retention, expansion, and recruitment, Enterprise Zones, international trade development, and film recruitment and navigation through the Office of Events and Film.
- **Support BIPOC Entrepreneurs to Start, Scale and Innovate** through the Small Business Hub, Inclusive Business Resource Network, Mercatus BIPOC Business Registry, small business repair and stabilization grants, and My People's Market.
- **Foster a Vibrant Central City & Neighborhood Commercial Districts** through the Neighborhood Prosperity Network, partnership with Venture Portland, funding to explore new TIF districts in East Portland and downtown, investments in Broadway Corridor site preparation to support affordable housing, events navigation and activations through the new Office of Events and Film, and preserving affordable ground commercial space at The Fairfield.
- **Connect Portlanders to High Quality Jobs** through workforce development and initiatives like Portland Means Progress.

Over the past several years, seven of Prosper Portland's 11 large-scale active TIF Districts reached maximum indebtedness. While new TIF resources are declining, sizable resources remain available in these districts to complete district action plans and key investments such as Broadway Corridor in the Central City, 92<sup>nd</sup> & Harold in the Lents Town Center, and Williams & Russell in N/NE. FY 2023-24 will be the first year the Cully TIF District receives tax increment resources. TIF District resources and action plans are aligned to the Advance Portland objectives in the following ways:

- **Foster a Vibrant Central City** through the Old Town Action Plan; Broadway Corridor; OMSI Master Plan; and South Waterfront/North Macadam TIF District investments in infrastructure to unlock new mixed-use, mixed-income development.
- **Foster Vibrant Neighborhood Commercial Districts** through the N/NE Community Development Initiative Action Plan and the Williams & Russell project; the Lents Action Plan and related development at SE 92<sup>nd</sup> and Harold; the Gateway Action Plan and anticipated development at NE 102<sup>nd</sup> and Pacific as well as community livability grants and small business grants and loans along key corridors. FY 2023-24 will mark a critical year in which the Cully Action Plan is drafted.
- **Support BIPOC Entrepreneurs to Start, Scale and Innovate** through business lending programs which can be scaled citywide through the Strategic Investment Fund as TIF districts close out; affordable commercial tenanting at projects like The Nick Fish and 10<sup>th</sup> & Yamhill; and the Construction Business Equity Fund.
- **Connecting Portlanders to High Quality Jobs** through major projects like demolition and site preparation at Broadway Corridor, traded sector business loans and grants for capital improvements in key job centers like the Central Eastside, and longer-term impacts through the Construction Workforce Equity Fund and related outcomes.

## FINANCIAL SUSTAINABILITY

In February 2023 the Prosper Portland Board of Commissioners approved an update to the Financial Sustainability Plan initially approved in 2018. The update to the plan considers impacts of the COVID pandemic, which delayed key projects and reduced income from existing operating assets. The expiration of most TIF districts between 2020 and 2025 represents a structural shift in how economic development is funded in the

City of Portland. The updated Financial Sustainability Plan provides a clear path toward funding Advance Portland in the coming year and is focused on securing additional public resources, leveraging existing community-based TIF district investments, optimizing non-TIF resources in the Strategic Investment Fund, and continuing to research opportunities for new funding sources.

Underpinning the plan is the securing of additional public resources through the returning TIF funds as identified in the FY 2022-23 Budget Note. The allocation of \$8 million in ongoing resources beginning in FY 2024-25 is critical to maintain current operating levels beginning in FY 2024-25 as existing TIF resources decline.

The Adopted Budget also identifies income from past TIF district lending and real estate investments in districts which are closing out and where those resources are not required to complete TIF District Action Plans. This income can be used to fund new investments to address citywide economic development needs. Programming for these investments will occur over the next phases of the budget process and will align with the recommendations of the Advance Portland strategy and the implementation of the Financial Sustainability Plan. Paired with the \$8 million allocation of returning tax increment funds, new investments create ongoing revenue to sustain the agency's level of service to deliver on economic development work citywide.

## **BUDGET PROCESS**

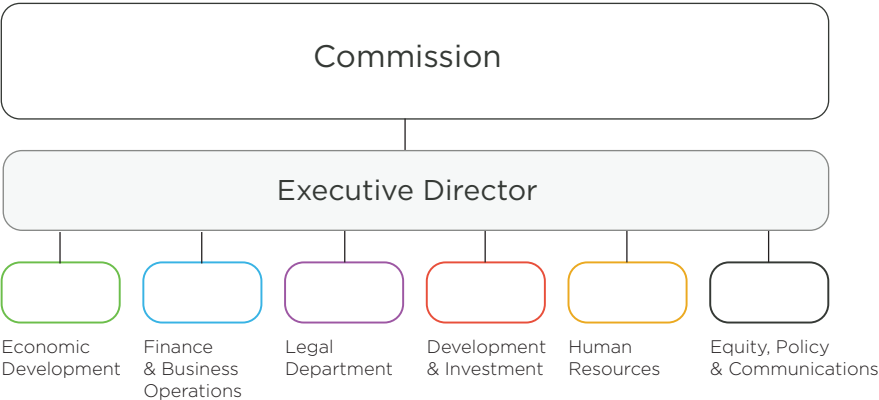
Prosper Portland staff reviewed the FY 2023-24 Draft Budget with its 15-member Community Budget Committee (CBC), which met four times over the course of the budget cycle and whose members represent a diverse array of geographic, industry-sector and community stakeholders. The Prosper Portland Board held a work session on January 25, 2023, to review General Fund programming and TIF district spending plans that were incorporated into the Requested Budget. Staff also reviewed specific TIF district Requested Budgets with community and neighborhood organizations to receive input. The CBC letter and a summary of TIF district budget outreach is included in the Budget Process section of the Adopted Budget. These partnerships will continue to shape programmatic priorities in economic relief, recovery, and resilience in fiscal year 2023-24.

## About Prosper Portland

Prosper Portland creates economic growth and opportunity for Portland. Our vision is to make Portland one of the most globally competitive, healthy, and equitable cities in the world by investing in job creation, encouraging broad economic prosperity, and fostering great places throughout the city. We aspire to be a workplace of choice with passionate staff excelling in an open and empowering environment and sharing a commitment to our collective success.

Guided by Advance Portland, a citywide strategic plan for inclusive economic development, Prosper Portland is committed to growing quality jobs, advancing opportunities for prosperity, creating vibrant neighborhoods and communities, and collaborating with partners to create an equitable city, with prosperity shared by Portlanders of all colors, incomes and neighborhoods.

The agency uses its resources to focus public attention in specific areas of the city, which helps Portland realize capital projects, commercial growth, and small business expansion within 11 tax increment finance districts. It also carries out a comprehensive range of economic development programs that support small business, improve access to workforce training, manage events and activations, and create jobs for all Portland residents across the city with particular focus on six neighborhood prosperity initiative districts. The agency is headed by an executive director who reports to a five member, volunteer Board of Commissioners appointed by the mayor and approved by City Council. The Board is authorized by City Charter to administer the business activities of the agency.



## Comissioners



**Gustavo J. Cruz, Jr.**  
Commission Chair



**William Myers**  
Commissioner



**Peter Platt**  
Commissioner



**Sam Rodriguez**  
Commissioner



**Serena Stoudamire Wesley**  
Commissioner

## Leadership



**Kimberly Branam**  
Executive Director



**Lisa Abuaf**  
Director of  
Development  
& Investment



**Shea Flaherty Betin**  
Director of  
Economic Development



**Adam Lane**  
Chief Financial Officer



**Sean Murray**  
Director of  
Human Resources



**Chabre Vickers**  
Director of  
Equity, Policy  
& Communications



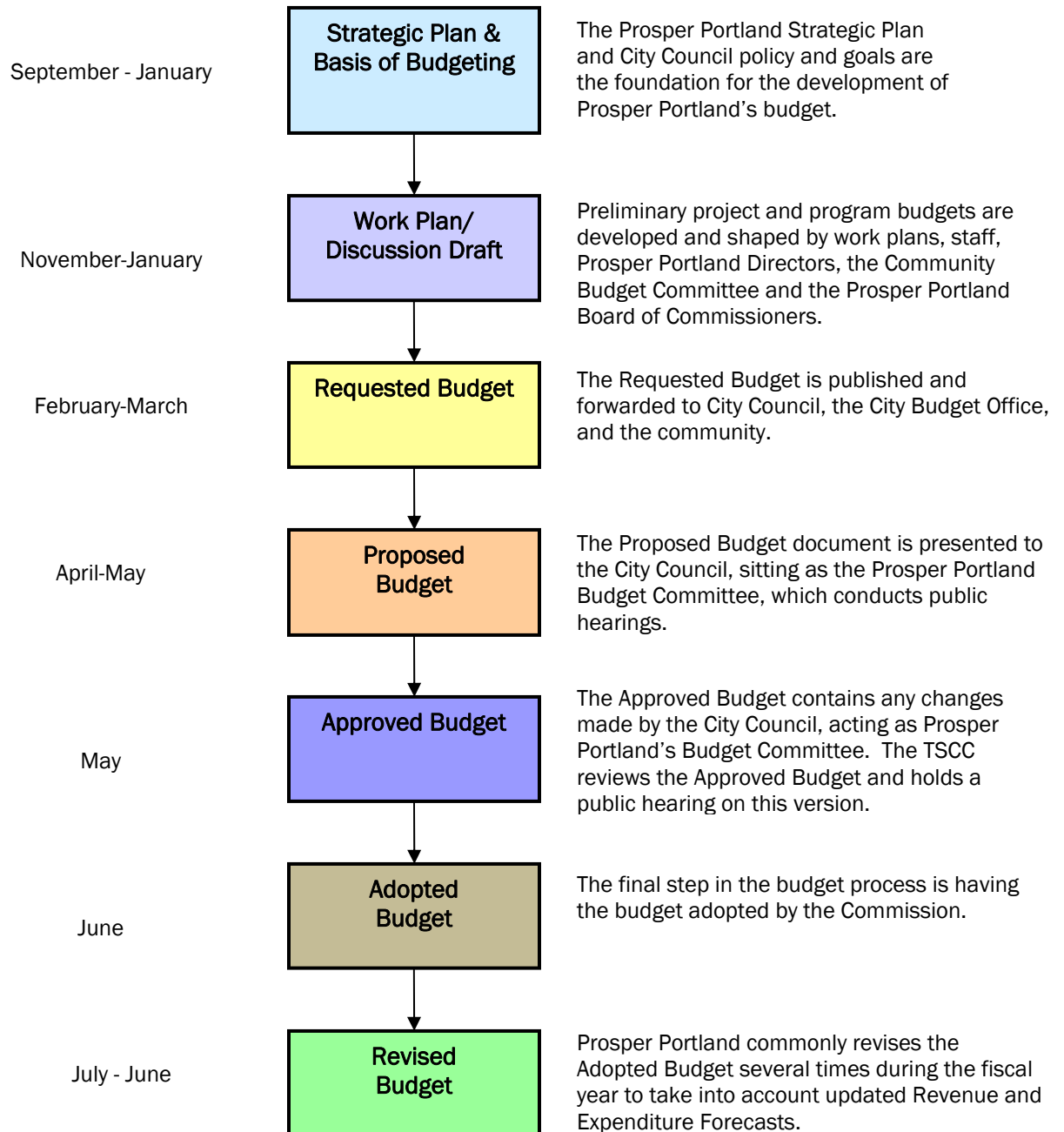
**Hope Whitney**  
General Counsel



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# Budget Process

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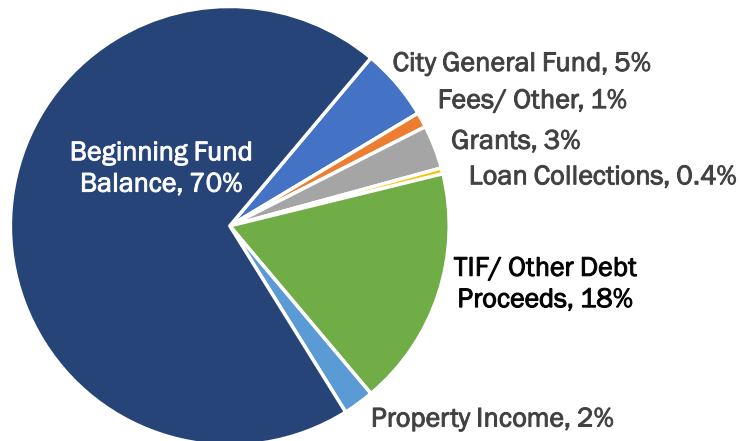
# Financial Summary

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## Financial Summary Total Resources

	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
<b>Total All Funds</b>						
<b>Resources</b>						
Beginning Fund Balance	285,268,160	318,773,155	339,244,472	277,408,521	277,408,521	277,408,521
<b>Revenue</b>						
City General Fund	7,042,629	9,545,373	17,722,498	21,223,418	21,170,410	21,038,555
Fees and Charges	2,857,626	2,394,808	2,900,094	1,842,336	1,842,336	1,897,059
Grants - Federal except HCD	15,970,424	3,255,504	7,215,720	10,296,200	10,296,200	10,336,200
Grants - HCD Contract	2,322,826	3,415,060	2,510,331	2,262,907	2,262,907	2,262,907
Grants - State & Local	871,978	243,440	68,375	100,000	100,000	100,000
Interest on Investments	2,894,068	1,831,520	1,672,390	2,159,503	2,159,503	2,159,503
Loan Collections	3,791,410	10,681,865	1,881,989	1,717,334	1,717,334	1,717,334
TIF Debt Proceeds	83,768,443	65,130,283	55,787,047	65,114,403	65,114,403	70,130,903
Other Debt Proceeds	4,000,000	0	0	0	0	0
Miscellaneous	141,489	190,776	465,000	50,000	50,000	136,700
Property Income	4,934,841	4,936,551	6,578,637	8,989,867	8,989,867	8,989,867
Reimbursements	1,630,661	273,069	375,491	264,362	264,362	264,362
Service Reimburesments	13,316,560	15,029,300	16,499,427	15,943,512	15,943,512	16,556,560
Transfers In	141,104,813	1,988,502	4,518,200	59,650,000	59,650,000	61,184,134
<b>Total Revenue</b>	<b>284,647,768</b>	<b>118,916,051</b>	<b>118,195,199</b>	<b>189,613,842</b>	<b>189,560,834</b>	<b>196,774,084</b>
<b>Total Resources</b>	<b>569,915,928</b>	<b>437,689,206</b>	<b>457,439,671</b>	<b>467,022,363</b>	<b>466,969,355</b>	<b>474,182,605</b>

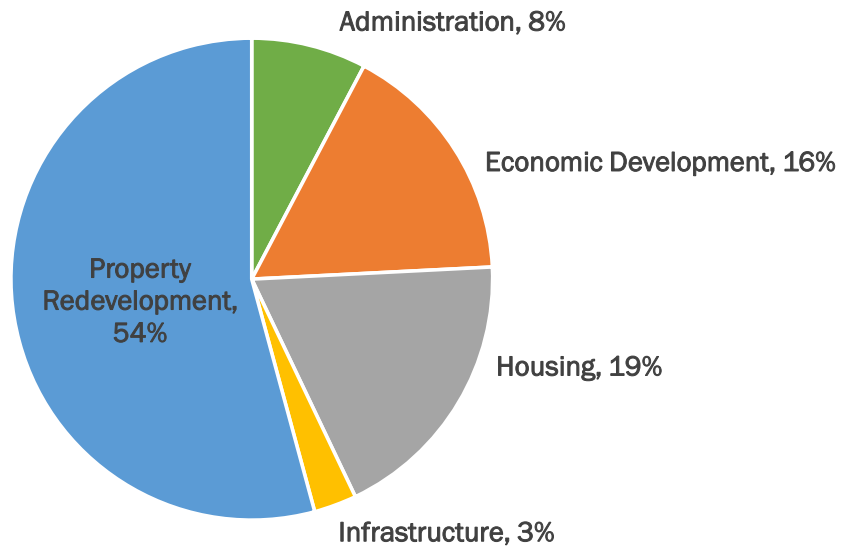
### Total Resources - \$396M (net of transfers and service reimbursements)



## Financial Summary Total Requirements

	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
<b>Total All Funds</b>						
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	12,925,385	15,062,976	15,966,297	16,341,944	16,341,944	16,782,031
Economic Development	27,979,590	18,916,808	31,360,113	36,141,019	36,088,011	35,887,012
Housing	26,856,333	28,854,007	40,892,776	40,738,363	40,738,363	40,738,363
Infrastructure	5,024,099	1,022,177	5,726,614	6,260,545	6,260,545	6,260,545
Property Redevelopment	23,935,994	17,570,959	61,487,723	117,509,948	117,509,948	117,932,146
Debt Service	0	0	4,080,000	0	0	0
<b>Total Expenditures</b>	<b>96,721,401</b>	<b>81,426,927</b>	<b>159,513,523</b>	<b>216,991,819</b>	<b>216,938,811</b>	<b>217,600,097</b>
Transfers	154,421,373	17,017,802	21,017,627	75,593,512	75,593,512	77,740,695
Contingency	0	0	276,908,521	174,437,032	174,437,032	178,841,813
Ending Balance	318,773,154	339,244,477	0	0	0	0
<b>Total Requirements</b>	<b>569,915,928</b>	<b>437,689,206</b>	<b>457,439,671</b>	<b>467,022,363</b>	<b>466,969,355</b>	<b>474,182,605</b>

### Total Expenditures - \$218M



**Financial Summary**  
**Total Resources by Account**

	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
<b>Total All Funds</b>						
<b>Resources</b>						
Beginning Fund Balance	285,268,160	318,773,155	339,244,472	277,408,521	277,408,521	277,408,521
<b>Revenue</b>						
City General Fund						
City General Fund	7,042,629	9,545,373	17,722,498	21,223,418	21,170,410	21,038,555
City General Fund Total	7,042,629	9,545,373	17,722,498	21,223,418	21,170,410	21,038,555
Federal & Other Grants						
Grants - Federal except HDC	15,970,424	3,255,504	7,215,720	10,296,200	10,296,200	10,336,200
Grants - HCD Contract	2,322,826	3,415,060	2,510,331	2,262,907	2,262,907	2,262,907
Grants - State & Local	871,978	243,440	68,375	100,000	100,000	100,000
Federal & Other Grants Total	19,165,228	6,914,004	9,794,426	12,659,107	12,659,107	12,699,107
Fees and Charges						
Application Fees and Dues	490,594	71,053	30,300	15,000	15,000	15,000
Loan Fees	86,126	47,939	4,628	0	0	0
Loan Late Charges	2,995	12,272	1,055	0	0	0
Loan NSF Charges	9	0	0	0	0	0
Other Contracts	2,277,902	2,263,544	2,864,111	1,827,336	1,827,336	1,882,059
Fees and Charges Total	2,857,626	2,394,808	2,900,094	1,842,336	1,842,336	1,897,059
Interest on Investments						
Interest-All Other	258,687	6,323	0	0	0	0
Interest-City Investment Pool	2,635,381	1,825,197	1,672,390	2,159,503	2,159,503	2,159,503
Interest on Investments Total	2,894,068	1,831,520	1,672,390	2,159,503	2,159,503	2,159,503
Loan Collections						
Loans - Interest Capitalized	7,099	0	0	0	0	0
Loans - Interest Earned	1,053,204	893,918	361,970	544,656	544,656	544,656
Loans - Principal Collection	2,731,107	9,787,947	1,520,019	1,172,678	1,172,678	1,172,678
Loan Collections Total	3,791,410	10,681,865	1,881,989	1,717,334	1,717,334	1,717,334
Miscellaneous						
In-Lieu Payments	-60	50,295	0	0	0	0
Miscellaneous	141,549	128,450	115,000	50,000	50,000	136,700
WTHP Penalty	0	12,031	350,000	0	0	0
Miscellaneous Total	141,489	190,776	465,000	50,000	50,000	136,700
Property Income						
CAM Reimbursement	127,872	165,669	140,602	179,439	179,439	179,439
Tax Recovery	36,474	37,401	49,669	46,518	46,518	46,518
Insurance Recovery	48,071	15,212	20,000	18,405	18,405	18,405
Real Property Sales	3,000	0	0	2,000,000	2,000,000	2,000,000
Property sale principal, contract	39,486	40,491	41,515	42,564	42,564	42,564
Property sale interest, contract	23,781	22,775	19,913	20,702	20,702	20,702
Personal Property Sales	1,869	0	0	0	0	0
Lease Rent	2,498,468	3,461,660	3,347,828	3,868,428	3,868,428	3,868,428
Lease Rent Abatements	-295,783	-701,321	0	0	0	0
Permit Rent	11,908	16,367	21,116	3,853	3,853	3,853
Parking - Monthly	491,890	675,899	720,191	716,083	716,083	716,083
Parking - Daily	441,576	1,053,244	1,944,787	1,950,133	1,950,133	1,950,133
Property Mgmt Misc Income	1,718,646	367,436	483,287	388,104	388,104	388,104
Property Income Total	5,147,259	5,154,833	6,788,908	9,234,229	9,234,229	9,234,229
Reimbursements						
Reimbursements	1,418,243	54,787	165,220	20,000	20,000	20,000
Reimbursements - Total	1,418,243	54,787	165,220	20,000	20,000	20,000
Service Reimbursements						
Service Reimbursements	13,316,560	15,029,300	16,499,427	15,943,512	15,943,512	16,556,560
Service Reimbursements Total	13,316,560	15,029,300	16,499,427	15,943,512	15,943,512	16,556,560
TIF Proceeds						
Tax Increment - LT Debt Non-Exempt	0	0	1,000,000	10,015,840	10,015,840	15,032,340
Tax Increment - ST Debt Non-Exempt	83,768,443	65,130,283	54,787,047	55,098,563	55,098,563	55,098,563
TIF Proceeds Total	83,768,443	65,130,283	55,787,047	65,114,403	65,114,403	70,130,903
Other Long Term Debt						
Loan Proceeds	4,000,000	0	0	0	0	0
Other Long Term Debt	4,000,000	0	0	0	0	0
Budgeted Transfers						
Budgeted Transfers	141,104,813	1,988,502	4,518,200	59,650,000	59,650,000	61,184,134
Total Budgeted Transfers	141,104,813	1,988,502	4,518,200	59,650,000	59,650,000	61,184,134
<b>Total Revenue</b>	<b>284,647,768</b>	<b>118,916,050</b>	<b>118,195,199</b>	<b>189,613,842</b>	<b>189,560,834</b>	<b>196,774,084</b>
<b>Total Resources</b>	<b>569,915,928</b>	<b>437,689,205</b>	<b>457,439,671</b>	<b>467,022,363</b>	<b>466,969,355</b>	<b>474,182,605</b>

**Financial Summary**  
**Total Requirements by Account**

	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
<b>Total All Funds</b>						
<b>Personnel Services</b>						
Salaries & Wages	8,950,098	9,904,674	11,011,267	12,127,529	12,127,529	12,148,468
Benefits & Taxes	5,159,048	5,435,589	6,868,025	7,053,574	7,053,574	7,380,705
Personnel Services Total	14,109,146	15,340,263	17,879,292	19,181,103	19,181,103	19,529,173
<b>Materials and Services</b>						
Service Contracts						
Prof Services Contracts	1,926,615	2,122,551	8,307,356	12,282,327	12,282,327	11,067,886
IGA Prof Services Contracts	27,645,031	28,780,142	41,198,496	13,898,703	13,898,703	14,040,103
Temporary Services	1,320	118,649	105,000	0	0	0
Legal Expenses	131,579	102,217	124,245	115,000	115,000	115,000
Recruitment Services	15,396	46,227	155,000	25,000	25,000	30,000
Office Expense						
Printing & Graphics	18,077	18,255	146,643	17,200	17,200	12,700
General Office Expense	3,244	16,255	19,765	11,240	11,240	13,590
Memberships, Dues, & Certificat	4,479	8,695	8,895	7,520	7,520	9,345
Publications & Resource Mat'ls	20,547	19,861	19,250	19,150	19,150	19,250
Postage & Delivery	41,707	12,728	10,273	10,675	10,675	10,675
Organizational Memberships	31,260	22,132	39,640	27,950	27,950	38,250
Public Communications/Marketing						
Advertising & Publ Notices	70,508	78,415	423,903	85,650	85,650	85,650
Marketing - Resources Dev	9,550	9,820	14,500	17,074	17,074	17,074
Public Meeting Expenses	13,475	14,733	32,000	30,000	30,000	32,000
Public Meeting Food Expense	0	24	1,900	5,000	5,000	2,000
Special Events Expenses	162,660	277,215	123,618	6,300	6,300	9,050
Event Sponsorship	265,375	258,567	201,179	224,868	224,868	194,368
Special Event Food Expense	500	27,024	2,750	250	250	1,750
Utilities						
Communication Services	101,194	81,081	53,057	58,585	58,585	51,105
Utilities and Water	324,551	345,250	394,815	245,646	245,646	245,646
Gas	87,267	88,581	50,173	44,724	44,724	44,724
Electric	352,848	288,666	253,435	301,319	301,319	301,319
Garbage	35,889	45,175	1,923	7,314	7,314	7,314
Insurance						
Insurance	154,359	379,428	158,700	158,700	158,700	158,700
Miscellaneous						
Affinity Group Support	0	0	7,500	7,500	7,500	7,500
Local Travel	4,258	3,074	8,200	9,050	9,050	9,050
Parking	2,755	4,010	11,350	7,300	7,300	10,300
Miscellaneous	18,448	14,791	29,750	12,750	12,750	12,750
Loan Processing						
Loan Documents	9,677	6,724	2,101	1,797	1,797	2,297
Loan Servicing Costs	15	0	0	0	0	0
Bank Fees and Charges						
DMC Admin Services	155,493	168,508	204,069	131,678	131,678	131,678
Bank Fees	9,076	14,197	0	0	0	0
Interest Expense - NonDebt	670,355	980,150	0	0	0	0
Prosper Portland Mgd Prop Exp						
Rents/Leases - Fac	404,454	779,828	1,125,145	1,021,650	1,021,650	1,021,650
Furniture Maintenance	573	1,140	100	0	0	0
Bldg Repairs & Maint - Prosper Portland	675,129	588,239	1,158,279	1,143,658	1,143,658	1,143,658
Security	1,773,998	1,649,642	2,162,076	1,675,323	1,675,323	1,675,323
Janitorial	223,804	698,112	90,952	97,366	97,366	97,366
Equip Repairs & Maint - Prosper Portland	56,125	9,802	59,500	73,500	73,500	59,500
Building Repairs	47,339	11,554	31,222	5,000	5,000	5,000
First Aid	2,069	339	0	0	0	0
Equip Lease & Rentals - Prosper Portland	120	704	0	0	0	0
Coffee/Water	5,201	5,262	10,000	10,000	10,000	10,000
Plant Care	7,319	2,898	3,000	5,000	5,000	5,000
Graffiti	5,290	8,101	7,240	12,814	12,814	12,814
Pest Control	8,021	6,532	9,513	12,017	12,017	12,017
Fencing	30,155	29,934	16,565	24,255	24,255	24,255
Vehicles Maintenance - Prosper Portland	4,966	5,378	450	130	130	130
Landscaping	164,944	121,191	181,769	193,915	193,915	193,915
Real Property Mgt Exp						
Bldg Repairs & Maint - RE	145,583	5,332	700,000	0	0	0
CAM Expense - RE	59,065	21,727	157,140	167,140	167,140	167,140
Ppty Mgmt Operating Exp-RE	9,022	0	0	2,547,000	2,547,000	2,547,000
Prop Mgmt Fees - RE	149,967	180,088	371,336	304,671	304,671	304,671
Employee Gross Payroll - RE	1,125,959	1,509,379	1,269,171	1,293,393	1,293,393	1,293,393
Employee Payroll Tax - RE	52,690	43,604	100	1,493	1,493	1,493

**Financial Summary**  
**Total Requirements by Account**

	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
<b>Total All Funds</b>						
Property Taxes - RE	273,159	358,101	381,282	493,767	493,767	493,767
Property Mgmt Legal Expense - RE	1,828	712	0	0	0	0
Ppty Insurance - RE	536,052	576,013	551,622	373,580	373,580	848,185
Property Utilities - RE	650	27,315	23,199	0	0	0
Administrative Expense - RE	40,793	49,192	82,216	91,380	91,380	91,380
Signage - RE	57,981	721	400	0	0	0
Asset Disposal Costs - RE	6,233	340	2,238,606	225,800	225,800	225,800
HOA Dues- RE	40,430	55,426	116,021	110,334	110,334	110,334
Parking Equipment Expense - RE	34,754	31,377	253,657	192,713	192,713	192,713
Property Mgmt Advertising & Marketing	38,077	72,555	20,000	1,275,850	1,275,850	1,275,850
Broker Fee - RE	0	40,734	94,000	60,896	60,896	60,896
Appraisal - RE	5,550	0	19,300	0	0	0
Property Management - Bad Debt RE	-1,617	2,931	0	0	0	0
Property Mgmt Miscellaneous Expense	79,360	306,101	460,968	406,571	406,571	406,571
<b>Non Capital Equipment</b>						
Software Applications	118,420	115,967	198,670	180,728	180,728	142,807
Software Maintenance	173,908	204,873	203,050	220,000	220,000	190,850
Hosted Services Maintenance	57,908	62,552	55,650	50,700	50,700	65,600
Computer Hardware	62,583	6,241	150,700	60,050	60,050	60,000
Furniture/Equip <\$5k	0	815	6,500	2,500	2,500	6,500
<b>Training, Travel &amp; Meetings</b>						
Training Expense	19,996	24,462	77,078	69,350	69,350	72,850
Organizational Training	438	12,500	82,391	99,000	99,000	99,000
Training Travel Expenses	140	6,313	0	0	0	0
Out of Town Travel	0	20,943	16,464	10,300	10,300	10,300
Business Meeting Expense	1,276	9,730	3,750	2,750	2,750	2,750
Business Meeting Food Expense	43	1,832	1,262	0	0	0
Stipends	23,461	38,664	19,925	42,350	42,350	42,350
<b>City Charges</b>						
City Overhead Charges	401,486	373,352	400,000	400,000	400,000	441,540
PHB Project Expenditures-CO/FS	0	0	0	36,648,403	36,648,403	36,648,403
<b>Materials and Services Total</b>	<b>39,212,206</b>	<b>42,431,697</b>	<b>64,919,755</b>	<b>77,375,617</b>	<b>77,375,617</b>	<b>76,743,845</b>
<b>Capital Outlay</b>						
<b>Fixed Assets</b>						
Acquisition	0	0	0	16,600,000	16,600,000	16,600,000
Closing Costs	465	0	500	0	0	0
Prof & Tech Services	1,310,987	1,057,250	911,944	214,458	214,458	214,458
Leasehold Improvements	20,600	15,750	2,700,000	0	0	94,000
Tenant Improvements	245,617	37,934	500,000	0	0	0
Environmental Analysis & Remed	868,292	1,103,268	316,080	339,200	339,200	339,200
Demolition & Site Preparation	4,851,951	234,124	17,451,995	20,056,982	20,056,982	20,056,982
Permits, Review & Fees	49,434	37,306	146,404	22,257	22,257	22,257
Construction Costs	1,231,101	650,336	8,950,000	28,772,331	28,772,331	28,772,331
Soil Remediation	0	0	300,000	0	0	0
DEQ	64,784	52,453	314,041	0	0	0
Environmental Professional Services	184,319	98,170	27,000	994	994	994
Engineering	45,291	17,744	0	0	0	0
Architecture	447,009	109,090	20,327	0	0	0
Survey	17,000	14,853	0	0	0	0
Special Inspections	13,473	0	5,000	0	0	0
<b>Infrastructure</b>						
IGA Infrastructure Planning	-248	0	0	0	0	0
IGA Infrastructure Other Soft	650,000	56,989	0	0	0	0
IGA Infrastructure Constructio	3,350,000	794,860	170,372	1,000,000	1,000,000	1,000,000
<b>Computer Equipment &amp; Software</b>						
Computer Equipment	69,413	0	188,000	125,000	125,000	250,200
System Software Applications	19,500	688	0	1,000	1,000	1,000
<b>Other Capital Equipment</b>						
Furniture & Equipment	120,091	0	0	0	0	0
<b>Capital Outlay Total</b>	<b>13,559,078</b>	<b>4,280,817</b>	<b>32,001,663</b>	<b>67,132,222</b>	<b>67,132,222</b>	<b>67,351,422</b>
<b>Financial Assistance</b>						
<b>Loans</b>						
Loans To Borrowers	4,038,738	2,595,257	9,574,000	20,170,292	20,170,292	20,170,292
<b>Grants</b>						
Grants to Grantees	25,424,621	16,068,058	30,494,589	31,380,666	31,327,658	31,855,372
Technical Assistance Grants	576,068	705,549	564,224	1,701,919	1,701,919	1,899,993
Regional Strategies Grants	0	0	0	50,000	50,000	50,000
<b>Financial Assistance Total</b>	<b>30,039,426</b>	<b>19,368,865</b>	<b>40,632,813</b>	<b>53,302,877</b>	<b>53,249,869</b>	<b>53,975,657</b>
<b>Debt Service</b>						

**Financial Summary**  
**Total Requirements by Account**

	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
<b>Total All Funds</b>						
Debt Service - Principal	0	0	4,000,000	0	0	0
Debt Service - Interest	0	0	80,000	0	0	0
Debt Service Total	0	0	4,080,000	0	0	0
<b>Total Expenditures</b>	<b>96,919,856</b>	<b>81,421,642</b>	<b>159,513,523</b>	<b>216,991,819</b>	<b>216,938,811</b>	<b>217,600,097</b>
<b>Transfers</b>						
Indirect Cost - Admin Allocat	13,316,560	15,029,300	16,499,427	15,943,512	15,943,512	16,556,561
Loans to Other Funds	69,951,421	0	0	0	0	0
Loan Repayment - Other Funds	60,000	0	0	0	0	0
Operating Transfers Out	71,093,392	1,988,502	4,518,200	59,650,000	59,650,000	61,184,134
Transfers Total	154,421,373	17,017,802	21,017,627	75,593,512	75,593,512	77,740,695
Contingency	0	0	276,908,521	174,437,032	174,437,032	178,841,813
Unappropriated Ending Fund Balance	318,574,700	339,249,761	0	0	0	0
<b>Total Requirements</b>	<b>569,915,928</b>	<b>437,689,205</b>	<b>457,439,671</b>	<b>467,022,363</b>	<b>466,969,355</b>	<b>474,182,605</b>



**Financial Summary**  
**Total Requirements by Fund**

Total Requirements by Fund	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
Requirements						
Expenditures						
Capital Projects						
Airport Way TIF Fund	124,178	108,148	3,177,981	224,523	224,523	234,544
Central Eastside TIF Fund	587,652	1,079,530	9,316,670	9,687,628	9,687,628	9,638,775
Convention Center TIF Fund	5,009,543	2,470,455	6,363,509	3,876,403	3,876,403	4,263,810
Cully TIF Fund	0	0	0	472,327	472,327	477,515
Downtown Waterfront TIF Fund	446,268	620,373	5,634,883	22,085,052	22,085,052	22,092,752
Gateway Reg Center TIF Fund	2,127,624	1,175,846	12,934,934	12,810,884	12,810,884	12,812,684
Interstate Corridor TIF Fund	11,944,424	10,104,037	20,900,448	25,337,914	25,337,914	25,419,189
Lents Town Center TIF Fund	5,353,298	3,372,253	7,209,580	3,494,180	3,494,180	3,517,080
North Macadam TIF Fund	12,967,082	16,010,190	8,195,106	35,982,686	35,982,686	35,991,323
NPI TIF Fund	685,619	1,023,537	664,625	409,740	409,740	418,007
River District TIF Fund	16,538,712	10,063,778	32,406,118	41,661,154	41,661,154	41,703,241
South Park Blocks TIF Fund	198,062	2,570,233	668,654	0	0	0
Willamette Industrial TIF Fund	22,061	5,043	15,824	4,049,507	4,049,507	4,007,949
Enterprise Fund						
Business Management Fund	277,245	170,787	1,105,201	579,119	579,119	587,439
Strategic Investment Fund	536,166	87,917	1,598,003	3,421,905	3,421,905	3,425,943
General Fund						
General Fund	20,403,867	24,377,821	34,512,050	37,473,278	37,420,270	37,600,503
Internal Service Fund						
Risk Mgt Fund	106	0	0	0	0	0
Special Revenue						
Ambassadors Program Fund	0	308	4,335	8,368	8,368	8,368
Enterprise Zone Fund	785,923	621,171	1,596,657	1,257,653	1,257,653	1,260,124
HCD Contract Fund	2,322,826	3,417,705	2,507,686	2,262,907	2,262,907	2,262,907
CARES ACT Fund	15,001,423	0	0	0	0	0
American Rescue Plan Act Fund	0	2,466,582	6,921,392	10,296,200	10,296,200	10,217,370
COEP Fund	769,987	1,011,993	2,105,507	1,132,106	1,132,106	1,149,533
Other Federal Grants Fund	619,336	669,220	1,674,360	468,285	468,285	511,041
Total Expenditures	96,721,400	81,426,928	159,513,523	216,991,819	216,938,811	217,600,097
Transfers	154,421,373	17,017,802	21,017,627	75,593,512	75,593,512	77,740,695
Contingency	0	0	276,908,521	174,437,032	174,437,032	178,841,813
Ending Balance	318,773,155	339,244,475	0	0	0	0
Total Requirements	569,915,928	437,689,205	457,439,671	467,022,363	466,969,355	474,182,605

**Financial Summary****Total Requirements by Expense Category**

Total All Funds	Actuals <u>FY 2020-21</u>	Actuals <u>FY 2021-22</u>	Revised <u>FY 2022-23</u>	Proposed <u>FY 2023-24</u>	Approved <u>FY 2023-24</u>	Adopted <u>FY 2023-24</u>
Expenditures						
Personnel Services	14,109,146	15,340,263	17,879,292	19,181,103	19,181,103	19,529,173
Materials and Services	39,013,751	42,436,983	64,919,755	77,375,617	77,375,617	76,743,845
Capital Outlay	13,559,078	4,280,817	32,001,663	67,132,222	67,132,222	67,351,422
Financial Assistance	30,039,426	19,368,865	40,632,813	53,302,877	53,249,869	53,975,657
Debt Service	0	0	4,080,000	0	0	0
Total Expenditures	96,721,400	81,426,928	159,513,523	216,991,819	216,938,811	217,600,097
Transfers	154,421,373	17,017,802	21,017,627	75,593,512	75,593,512	77,740,695
Contingency	0	0	276,908,521	174,437,032	174,437,032	178,841,813
Ending Balance	318,773,155	339,244,475	0	0	0	0
Total Requirements	569,915,928	437,689,205	457,439,671	467,022,363	466,969,355	474,182,605

## **Description of Resources**

Prosper Portland's operating and capital expenditures are supported by resources described below. Total resources, including beginning fund balance for FY 2023-24, are budgeted at \$474 million, an increase of \$17 million from the FY 2022-23 Revised Budget of \$457 million. Most of this increase is related to an internal transfer between funds. Total resources net of interfund activity is budgeted at \$396 million, a decrease of \$40 million from the FY 2022-23 Revised Budget of \$436 million.

**Beginning Fund Balance** – The FY 2023-24 beginning fund balance budget is \$277 million, a decrease of \$62 million from FY 2022-23 Revised Budget of \$339 million.

The bulk of Prosper Portland's beginning fund balances are in TIF district capital funds, which carry balances resulting from long-term and short-term tax increment bond proceeds, loan repayments, and other receipts. These beginning balances are programmed to fund economic development, housing, infrastructure, and property redevelopment projects sometimes over multiple years.

The net proceeds from TIF are spent over multiple years on identified projects and programs. The balances are budgeted in contingency and carried over to beginning fund balance in the succeeding fiscal year. These balances are only spent on projects eligible for the bond proceeds.

**City General Fund** – This revenue category includes both City of Portland General Fund resources as well as Recreational Cannabis Tax (RCT) resources, both of which Prosper Portland relies heavily on to fund economic development activities outside of TIF districts, and without the limitations that accompany TIF. These activities generally fall into two categories – business advancement and community economic development including cluster industry development, the Inclusive Business Resource Network (IBRN), Neighborhood Prosperity Network, Venture Portland, workforce development and the Office of Events and Film. Prosper Portland is budgeted to receive \$21 million in FY 2023-24 to fund general economic development activities, of which 54% comes from the RCT funds. This is a net increase of \$3 million from the FY 2022-23 Revised Budget, mainly due to new ongoing and one-time RCT resources in FY 2023-24 appropriated by the City Council for the Social Equity and Economic Development Grant (SEED) initiative and Reimagine Oregon being reallocated from the Office of Civic Life. General Fund and RCT funds in total include \$2 million in one-time funding allocated through the Mayor's Proposed Budget, \$9 million in one-time carryover and \$3 million in new ongoing funding (mostly for the transfer of SEED and Reimagine Oregon funding).

**Federal and Other Grants** – This revenue category includes three funding sources – federal grants, federal HCD contract and state and local grants. The overall budget is \$13 million in FY 2023-24, an increase of \$3 million from the FY 2022-23 Revised Budget, primarily due to the American Rescue Plan Act (ARPA) funds carrying over from FY 2022-23. Prosper Portland has budgeted \$10 million in ARPA funds in FY 2023-24 to deploy to small businesses, workforce development programs and neighborhoods in need of assistance due to COVID-19 and the resulting negative economic impact. The federal HCD contract is

comprised of Community Development Block Grant (CDBG) funds for economic opportunity programs totaling \$2 million. Federal resources support community economic development activities focused on workforce development and small business technical assistance through IBRN.

**Program Income** - Program income derives from the following sources: fees and charges, interest on investments, loan collections, miscellaneous, property income, and reimbursements. These funds are used to support development efforts, to provide loans for capital projects, to fund program management in TIF districts, and other activities. Program income received in TIF districts is retained within the corresponding district and expended on projects in accordance with the city's adopted district plans. Federal loan collection program income is restricted in expenditure by law.

The program income budget for FY 2023-24 is \$15 million which is a net increase of \$1 million from the FY 2022-23 Revised Budget. The increase is largely related to property income. Property income remains the most significant portion of program income and the Prosper Portland revenue most impacted by the COVID-19 pandemic due to reduction in hotel operating income, parking garage income, and commercial lease income. Property income is budgeted at \$9 million for FY 2023-24, an increase of \$3 million from FY 2022-23, which includes an increase in operating income assumptions and a property sale of \$2 million.

**Service Reimbursements** - Includes recovery for administrative expenses for Prosper Portland's support departments: Executive, Equity, Policy and Communications, Legal, Human Resources and Finance and Business Operations. It also accounts for general administrative and paid time off charges for all Prosper Portland departments. The costs are allocated to operating department funds, which reimburse the general fund for their share of the costs. Service reimbursements are budgeted at \$17 million in FY 2023-24, which is an increase of \$57 thousand from the FY 2022-23 Revised Budget, mainly due to a budgeted increase in personnel services expenses from planned salary and related benefit increases for the portion of personnel services that are not directly allocated to projects and programs.

**Tax Increment Debt Proceeds** – Oregon Revised Statutes (Chapter 457) requires that urban renewal property taxes be used to pay debt service on bonds and notes issued to fund projects in TIF districts. The City of Portland collects urban renewal property taxes to make debt service payments on long-term urban renewal bonds, lines of credit or other interim financing, and short-term urban renewal bonds (known as “du jour” bonds). Prosper Portland receives the net proceeds of these debt obligations, after payment of issuance costs and required reserves, to use on eligible projects within designated districts.

The financing plan for FY 2023-24 was developed in conjunction with the City of Portland using conservative assumptions on tax increment revenue collections and debt service requirements. Prosper Portland's FY 2023-24 tax increment debt proceeds of \$70 million is \$14 million more than the FY 2022-23 Revised Budget.

**Short Term (S-T) Debt** – Short-term (“du jour”) debt is overnight borrowing used to make tax increment revenues available to Prosper Portland that are in excess of amounts necessary for debt service on outstanding urban renewal bonds or other indebtedness. The FY 2023-24 Budget includes \$55 million of du jour, roughly the same amount budgeted in FY 2022-23.

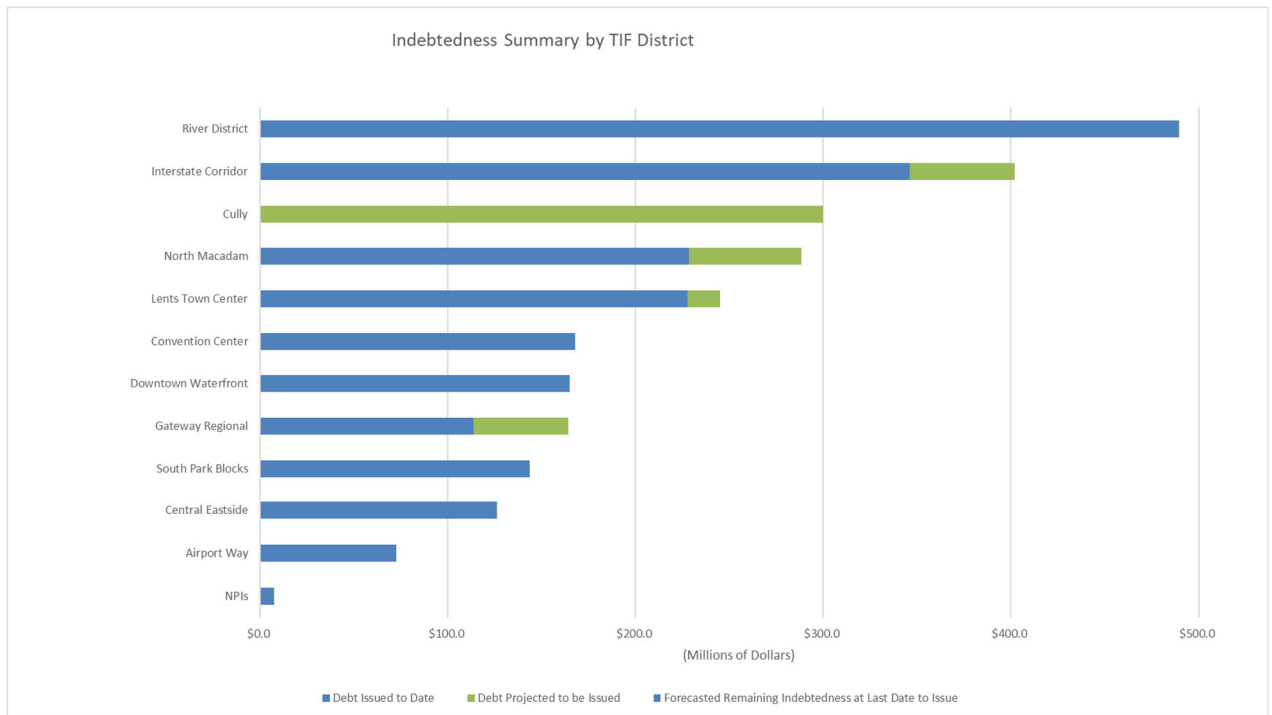
Du jour was collected in 5 TIF districts in FY 2022-23: Gateway, Interstate Corridor, Lents Town Center, North Macadam, and one Neighborhood Prosperity Initiative Districts – du jour increases (or decreases) as the assessed values within the TIF district boundary change, and as districts are added or reach maximum indebtedness. Du jour resources have been declining as 7 of the 11 larger TIF Districts reached maximum indebtedness over the last several years.

**Long Term (L-T) Debt** – The FY 2023-24 budget for long term debt is \$15 million, an increase of \$14 million from FY 2022-23. Long-term debt resources are associated with drawdowns for Gateway, North Macadam and Downtown Waterfront.

Prosper Portland does not have any debt service in its budget related to tax increment funding. This is because the City of Portland issues all urban renewal long-term bonds, tax increment-secured lines of credit, and short-term financing per city charter. The City of Portland maintains separate debt service funds for each TIF district. These debt service funds can be found through the City of Portland’s budget at <http://www.portlandonline.com/>.

Each TIF district has its own plan which details the area including the legal boundaries, goals and objectives, definitions, project activities, and expiration dates. Each plan provides details on the condition of the area, maximum indebtedness, and fiscal impacts. As shown in the table below, many districts have reached or are close to reaching the maximum amount of debt that can be issued. All districts are projected to reach maximum indebtedness or their last date to issue debt is by 2025. In December, 2022, City Council approved the Cully TIF District with a maximum indebtedness of \$300 million that will begin collecting tax increment revenue and issuing debt proceeds in FY 2023-24.

## Financial Summary



A TIF district's maximum indebtedness represents the principal amount of indebtedness that may be issued for a given district and does not include debt service or refinancing costs. The maximum indebtedness limit is based on good faith estimates of project costs, including inflation, that are planned in each district. The plan expiration date is the stated date within each TIF district's plan after which no additional new bonded indebtedness may be issued.

### Description of Requirements

Prosper Portland's requirements budget for FY 2023-24 is \$474 million (including \$179 million in contingency and \$78 million in interfund transfers), an increase of \$17 million from the previous year.

Prosper Portland's total expenditure budget (net of contingency, transfers, and ending fund balance) is \$218 million, an increase of \$58 million from the prior fiscal year as explained below. Prosper Portland's budget is appropriated by program area.

### Expenditures by Program Area

The total budget for Prosper Portland's program areas in FY 2023-24 is \$218 million. Total expenditures are budgeted in the five program areas detailed below.

**Economic Development** – The economic development program budget is \$36 million, an increase of \$5 million from the FY 2022-23 Revised Budget. This is due in large part to ARPA funding, which carried over to FY 2023-24. This category includes business lending, community economic development, workforce development, business advancement and entrepreneurship programs funded by City of Portland General Fund, Enterprise Zone, Community Development Block Grant funds, Recreational Cannabis Tax (RCT) funds and one-time federal grant funds. This funding includes new ongoing and one-time RCT funds for the Social Equity and Economic Development (SEED) initiative and Reimagine Oregon Cannabis programming and administration, totaling \$10 million. Also included are one-time carryover for General Fund and RCT of \$1 million and \$900 thousand allocated through the Mayor's Proposed Budget for the Office of Events and Film and small business stabilization. \$10 million in ARPA funds are also allocated to this line item.

**Housing** – The housing program budget is \$41 million, roughly the same as the FY 2022-23 Revised Budget due to carry over. These expenditures occur through an intergovernmental agreement with PHB and incorporate amendments to the Housing Set Aside policy adopted by city council in 2015 that dedicates 45% of all new TIF debt proceeds to affordable housing. Year to year changes in budget are related to the timing of project expenditures as provided by the PHB to Prosper Portland to incorporate into the annual budget and five-year forecast.

**Infrastructure** – The infrastructure program budget is \$6 million, an increase of \$534 thousand from the previous fiscal year. This category includes all projects and programs that are public infrastructure improvements including parks, public facilities, and transportation. Projects include funding for railroad crossing improvements in Downtown Waterfront, the Old Town / Chinatown gate improvements, continued allocation for the Washington Monroe community center in Central Eastside, and transportation improvements and street improvements in Central Eastside, and Gateway.

**Property Redevelopment** – The property redevelopment program budget is \$118 million. This category includes all projects and programs that relate to property redevelopment. It

is comprised of commercial property redevelopment, commercial real estate lending, property management activities, and community redevelopment grants. Amounts budgeted in total across all funds increased by a net \$56 million from FY 2022-23. Projects include demolition and other predevelopment costs for the former US Post Office site and Broadway Corridor, funding for University Place in the North Macadam district, and ongoing action plan investments for loans, grants and predevelopment work in Old Town, N/NE, and Lents, and Gateway. The budget also includes ongoing property management costs across 45 Prosper Portland held properties including the Convention Center Garage, Inn at Convention Center, Station Place Garage, and Union Station. Also included in this section are General Funds for Albina Vision Trust and the East Portland Investment Strategy that are being carried over and were added in the Mayor's Proposed Budget.

**Administration** – The administration program budget is \$17 million. This represents an increase of \$816 thousand from FY 2022-23. The variance is largely due to net changes in planned personnel and administrative materials and services costs. Personnel costs for FY 2023-24 increases from FY 2022-23 due to planned cost of living and step increases, as well as other increases to health plan benefit premiums.

### **Non-Program Requirements**

Non-Departmental requirements are transfers and contingency.

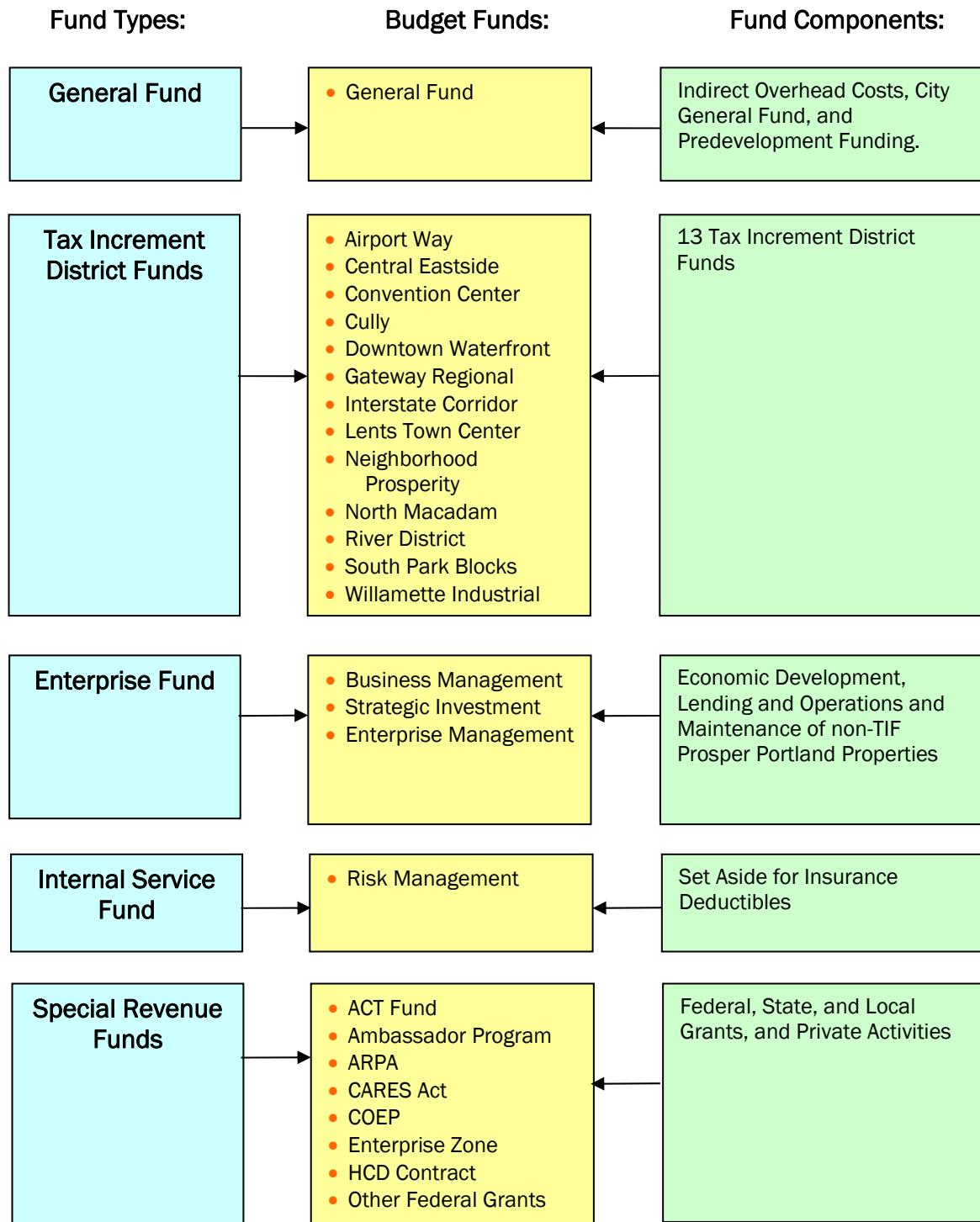
**Transfers** – This category accounts for transfers between funds. There are cash transfers totaling \$78 million budgeted for FY 2023-24. Transfers are comprised of internal service reimbursements from capital and special revenue funds to the General Fund for administrative overhead. Transfers also include cash equity transfers or inter fund loans. Transfers increased by \$57 million from FY 2022-23. \$13 million is being transferred from available program income in expiring TIF Districts to the River District Fund to provide resources to fund the Broadway Corridor projects and Old Town Action Plan Investments. \$45 million of available program income from various TIF Districts is being transferred to the new Strategic Investment Fund for future lending and development activities that will align to Advance Portland and the updated Financial Sustainability Plan.

**Contingency** – This is budgeted to cover unanticipated requirements and reserve funds for projects planned in future fiscal years. Contingency decreased by \$98 million to \$179 million in FY 2023-24 largely due to the decreased beginning fund balance and the spending of TIF cash resources to fund projects and programs. The five-year forecast for each TIF district illustrates how contingency is budgeted between FY 2023-24 and FY 2027-28.



## Prosper Portland's Fund Structure

Prosper Portland has 5 Fund Types and  
26 Budget Funds



### Description of Prosper Portland's Fund Structure

Prosper Portland has 26 budget funds. Within each budget fund, Prosper Portland has sub-funds to account for specific programs that require separate tracking. A brief description of each of the legal appropriation fund types is below:

**General Fund** - This is Prosper Portland's operating fund. The General Fund accounts for administrative activities including indirect overhead costs and the project management office. In addition, economic development programs funded by the City General Fund are budgeted here.

**Tax Increment District Funds** - These funds are used to manage the finances of Prosper Portland's urban renewal areas. The primary source of revenue for these funds is tax increment debt proceeds and program income derived from the investment of tax increment proceeds.

**Enterprise Fund** - The Enterprise Fund accounts for economic development activities. It is comprised of the Strategic Investment Fund (previously Enterprise Loans Fund) and the Business Management Fund. The Strategic Investment Fund contains earned income from prior TIF district investments that will be deployed to lending and property development programs supporting Advance Portland. The Business Management Fund provides short-term interfund loans to the General Fund and Special Revenue Funds that operate on a reimbursement basis.

**Internal Service Fund** - The Internal Service Fund, or Risk Management Fund, was created to make funds available for insurance claims and other unforeseen circumstances.

**Special Revenue Funds** - Prosper Portland's Special Revenue Funds include the following: ACT (Affordable Commercial Tenanting), Ambassador Program, ARPA (American Rescue Plan Act), CARES (Coronavirus Aid, Relief, and Economic Security) Act, COEP (Community Opportunities and Enhancements Program), Enterprise Zone, HCD (Housing and Community Development), Housing Acquisitions, and Other Federal Grants. The Special Revenue Funds account for the proceeds of specific revenue sources that are dedicated for specific purposes. These funds account for federal grants, local grants, and private activities.

### Staffing Summary

The FY 2023-24 Adopted Budget includes a total of 95 positions. 81 positions are full time employee positions, and 14 positions are limited term equivalent.

Department	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Revised	FY 2023-24 Adopted
Development and Investment	27.0	26.0	25.0	25.0
Economic Development	17.0	18.0	17.0	18.0
Executive	2.0	2.0	2.0	2.0
Equity, Policy & Communications	10.0	10.0	10.0	11.0
Legal	5.0	5.0	5.0	5.0
Human Resources	2.0	2.0	3.0	3.0
Finance & Business Operations	18.0	17.0	16.0	17.0
<b>Total</b>	<b>81.0</b>	<b>81.0</b>	<b>78.0</b>	<b>81.0</b>

**FTE Position Changes** – The following describes changes in FTE positions by fiscal year:

**FY 2021-22** – Positions budgeted for FY 2021-22 remained at 81 FTE overall, with one less position in Finance and Business Operations (accounting/procurement) and one more position in Economic Development (transition of the Film Office a FTE position).

**FY 2022-23** – Positions Budgeted for FY 2022-23 dropped to 78 FTE, with one less position in Development and Investment, one less position in Finance and Business Operations (IT), and one more position in HR (transition of HR Consultant from LTE to FTE).

**FY 2023-24** - Positions Budgeted for FY 2023-24 increased to 81 FTE, with one additional position in Economic Development, one additional position in Equity, Policy and Communications, and one additional position in Finance and Business Operations. All position adds are mostly related to transition of cannabis funding from the Office of Civic Life to Prosper Portland. The additional position in Finance and Business Operations also performs work for the Equity, Policy and Communications Department for added cannabis grant programs.

### Limited-Term Equivalents (LTE)

LTE positions are hired for assignments that are short-term in nature (one to three years). LTE are utilized by departments as shown in the table below. Prosper Portland's policy is to fill LTE positions for initiatives that have clear end-dates for specific work. This allows for

flexibility in meeting workload demands while managing long-term staffing costs. The FY 2023-24 Adopted Budget includes 14 positions:

- Five positions in Development and Investment. Positions include a senior business finance officer to support lending capacity and two project managers to support current workload and overall coordination within the Development and Investment for TIF District work. Two additional positions support additional grant work related to activation and events activities funded by ARPA funding as well as TIF District grant programs.
- Eight positions in Economic Development. Positions include one manager, four project managers, two project coordinators, and one senior admin to support allocation of American Rescue Plan Act (ARPA) resources and General Fund Inclusive Business Resources Network and Office of Events and Activities program funding.
- One project coordinator position in Equity, Policy and Communications to support the Reimagine Oregon program (two-year LTE).

	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24
Department	Actual	Actual	Revised	Adopted
Development and Investment	3.0	3.0	5.0	5.0
Finance & Business Operations	0.0	0.0	1.0	0.0
Equity Policy & Communications	1.0	0.5	0.0	1.0
Human Resources	1.0	1.0	1.0	0.0
Economic Development	0.6	4.0	9.0	8.0
<b>Total</b>	<b>5.6</b>	<b>8.5</b>	<b>16.0</b>	<b>14.0</b>

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# General Fund

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The general fund is composed of sub-funds that do not have the geographic and program restrictions of the tax increment district funds. These sub-funds are the Indirect Fund, City General Fund, EOI General Fund, Grant Offset Fund, and the Predevelopment Fund.

**Fund Summary**  
**Total Resources and Requirements**

General Fund	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
<b>Resources</b>						
Beginning Fund Balance	1,225,521	1,336,514	1,604,287	1,460,069	1,460,069	1,460,069
<b>Revenue</b>						
City General Fund	7,042,629	9,545,373	17,722,498	21,223,418	21,170,410	21,038,555
Fees and Charges	122,273	225,308	265,000	180,000	180,000	180,000
Grants - Federal except HCD	15,912	0	0	0	0	0
Grants - State & Local	60,088	37,131	68,375	100,000	100,000	100,000
Interest on Investments	3,503	2,042	7,062	0	0	0
Miscellaneous	132,184	128,450	115,000	50,000	50,000	136,700
Property Income	1,869	0	0	0	0	0
Reimbursements	69,102	0	75,000	0	0	0
Service Reimburesments	13,316,560	15,029,300	16,499,427	15,943,512	15,943,512	16,556,560
Transfers In	0	32,502	0	50,000	50,000	50,000
Total Revenue	20,764,119	25,000,105	34,752,362	37,546,930	37,493,922	38,061,815
Total Resources	21,989,641	26,336,619	36,356,649	39,006,999	38,953,991	39,521,884
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	12,220,113	13,918,950	15,685,897	16,187,523	16,187,523	16,627,610
Economic Development	6,813,292	8,622,547	12,808,907	19,519,005	19,465,997	19,229,919
Infrastructure	0	140	0	0	0	0
Property Redevelopment	1,370,462	1,836,185	6,017,246	1,766,750	1,766,750	1,742,974
Total Expenditures	20,403,867	24,377,821	34,512,050	37,473,278	37,420,270	37,600,503
Transfers	249,260	354,511	384,530	426,000	426,000	412,917
Contingency	0	0	1,460,069	1,107,721	1,107,721	1,508,464
Ending Balance	1,336,514	1,604,287	0	0	0	0
Total Requirements	21,989,641	26,336,619	36,356,649	39,006,999	38,953,991	39,521,884

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## General Fund Summary Reports

- Account Summary
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**Fund Summary**  
**Account Summary by Appropriation**

General Fund	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
Administration						
Personnel Services						
Salaries & Wages	4,469,284	5,051,117	6,908,193	7,482,177	7,482,177	7,496,622
Overtime	4,025	460	0	0	0	0
Vacation	553,724	867,499	0	0	0	0
Sick Leave	250,842	226,849	0	0	0	0
National Holiday	377,551	377,854	0	0	0	0
Personal Holiday	110,805	97,155	0	0	0	0
Bereavement Leave	3,957	11,403	0	0	0	0
Jury Duty	-30	10,972	0	0	0	0
Military Leave	43,090	45,755	0	0	0	0
Management Leave	3,891	0	0	0	0	0
FICA	417,554	487,630	0	0	0	0
TriMet Payroll Tax	44,586	51,962	0	0	0	0
Taxes, Health/Dental Insurance	826,349	755,153	3,547,083	3,786,080	3,786,080	3,825,185
Health & Dental - Retirees	9,057	18,568	0	0	0	0
Life & Disability Insurance	19,136	14,710	0	0	0	0
PERS - Employer	864,346	792,212	0	0	0	0
PERS - Employer Pickup	459,115	746,222	0	0	0	0
Workers Comp - Assessment	984	2,894	0	0	0	0
Workers Comp - Ins Expense	7,312	5,073	0	0	0	0
Unemployment Expense	14,746	0	0	0	0	0
Bus Pass Reimbursement	4,027	497	0	0	0	0
Pension Obligation Bond Pmt	980,616	1,047,084	1,088,954	1,132,495	1,132,495	1,132,495
Materials and Services						
Prof Services Contracts	502,018	380,940	405,015	665,700	665,700	790,700
IGA Prof Services Contracts	182,285	160,000	286,720	181,000	181,000	322,400
Temporary Services	1,320	118,649	105,000	0	0	0
Legal Expenses	27,690	43,458	60,000	60,000	60,000	60,000
Recruitment Services	15,396	46,227	155,000	25,000	25,000	30,000
Printing & Graphics	9,585	9,989	12,700	17,200	17,200	12,700
General Office Expense	3,238	15,658	19,765	11,240	11,240	13,590
Memberships, Dues, & Certificat	4,479	6,095	8,195	7,520	7,520	9,345
Publications & Resource Mat'ls	19,660	17,836	19,250	19,150	19,150	19,250
Postage & Delivery	14,858	10,948	10,225	10,675	10,675	10,675
Organizational Memberships	11,110	7,642	34,250	22,950	22,950	33,250
Advertising & Publ Notices	66,560	71,391	99,241	85,650	85,650	85,650
Marketing - Resources Dev	456	0	14,500	17,074	17,074	17,074
Public Meeting Expenses	13,429	14,368	32,000	30,000	30,000	32,000
Public Meeting Food Expense	0	0	1,900	5,000	5,000	2,000
Special Events Expenses	2,262	1,420	12,550	4,550	4,550	7,300
Event Sponsorship	122,375	159,417	196,844	216,500	216,500	186,000
Special Event Food Expense	0	2,138	1,750	250	250	1,750
Communication Services	22,116	17,715	22,380	20,700	20,700	13,220
Insurance	154,119	371,799	158,700	158,700	158,700	158,700
Local Travel	4,102	2,793	8,200	9,050	9,050	9,050
Parking	2,735	3,830	11,350	7,300	7,300	10,300
Miscellaneous	15,406	14,646	12,750	12,750	12,750	12,750
Loan Documents	874	1,437	1,500	1,500	1,500	2,000
DMC Admin Services	4,976	7,458	0	5,000	5,000	5,000
Bank Fees	0	8,487	0	0	0	0
Rents/Leases - Fac	213,589	679,452	824,134	824,134	824,134	824,134
Furniture maintenance	573	1,140	100	0	0	0
Bldg Repairs & Maint - Prosper Portland	3,601	0	1,000	1,000	1,000	1,000
Security	15,291	0	0	0	0	0
Janitorial	875	0	0	0	0	0
Equip Repairs & Maint - Prosper Portland	56,125	9,802	59,500	73,500	73,500	59,500
Building Repairs	1,659	0	0	0	0	0
First Aid	2,069	339	0	0	0	0
Coffee/Water	5,201	5,262	10,000	10,000	10,000	10,000
Plant Care	7,319	2,898	3,000	5,000	5,000	5,000
CAM Expense	0	0	0	10,000	10,000	10,000
Prop Mgmt Fees - RE	7,627	0	0	0	0	0
Ppty Insurance - RE	1,064	18,921	22,133	2,300	2,300	31,073
Asset Disposal Costs - RE	6,233	0	0	0	0	0
Property Mgmt Miscellaneous Expense	900	0	0	0	0	0
Software Applications	111,384	109,043	198,670	180,728	180,728	142,807
Software Maintenance	173,291	204,873	203,050	220,000	220,000	190,850
Hosted Services Maintenance	56,792	61,832	55,150	50,700	50,700	65,100



**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
<b>General Fund</b>						
Computer Hardware	62,583	6,241	150,700	60,050	60,050	60,000
Furniture/Equip <\$5k	0	815	6,500	2,500	2,500	6,500
Training Expense	19,996	23,875	72,078	69,350	69,350	72,850
Organizational Training	438	12,500	82,391	99,000	99,000	99,000
Training Travel Expenses	140	453	0	0	0	0
Out of Town Travel	0	14,896	16,464	10,300	10,300	10,300
Business Meeting Expense	374	200	3,750	2,750	2,750	2,750
Business Meeting Food Expense	-75	228	1,262	0	0	0
Stipends	5,406	0	12,500	27,500	27,500	27,500
Affinity Group Support	0	0	7,500	7,500	7,500	7,500
City Overhead Charges	401,486	373,352	400,000	400,000	400,000	441,540
<b>Capital Outlay</b>						
Prof & Tech Services	488	270,400	134,000	10,000	10,000	10,000
Tenant Improvements	190,666	0	0	0	0	0
Computer Equipment	69,413	0	188,000	125,000	125,000	250,200
System Software Applications	19,500	688	0	1,000	1,000	1,000
Furniture & Equipment	120,091	0	0	0	0	0
<b>Total - Administration</b>	<b>12,220,113</b>	<b>13,902,621</b>	<b>15,685,897</b>	<b>16,187,523</b>	<b>16,187,523</b>	<b>16,627,610</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	1,090,355	1,260,837	1,645,319	1,793,725	1,793,725	1,669,735
Overtime	0	96	0	0	0	0
FICA	82,652	93,347	0	0	0	0
TriMet Payroll Tax	8,394	9,636	0	0	0	0
Taxes, Health/Dental Insurance	183,777	185,617	843,618	660,769	660,769	861,219
Life & Disability Insurance	4,215	3,314	0	0	0	0
PERS - Employer	129,844	99,307	0	0	0	0
PERS - Employer Pickup	112,320	200,533	0	0	0	0
Workers Comp - Assessment	222	230	0	0	0	0
Workers Comp - Ins Expense	1,454	1,099	0	0	0	0
Bus Pass Reimbursement	240	124	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	593,535	750,030	4,056,361	2,575,568	2,575,568	2,293,449
IGA Prof Services Contracts	650	0	0	0	0	0
Printing & Graphics	2,083	7,959	0	0	0	0
General Office Expense	6	212	0	0	0	0
Memberships, Dues, & Certificat	0	2,000	350	0	0	0
Publications & Resource Mat'ls	402	1,580	0	0	0	0
Postage & Delivery	2,035	1,708	0	0	0	0
Organizational Memberships	20,150	14,490	350	0	0	0
Advertising & Publ Notices	2,068	5,811	75,000	0	0	0
Marketing - Resources Dev	9,094	9,820	0	0	0	0
Public Meeting Expenses	47	125	0	0	0	0
Special Events Expenses	73,535	237,851	109,318	0	0	0
Event Sponsorship	135,000	99,150	0	0	0	0
Special Event Food Expense	500	24,635	0	0	0	0
Communication Services	2,178	443	2,635	0	0	0
Utilities and Water	2,550	0	0	0	0	0
Insurance	240	4,712	0	0	0	0
Local Travel	86	70	0	0	0	0
Parking	20	132	0	0	0	0
Miscellaneous	1,399	103	0	0	0	0
Loan Documents	69	50	0	0	0	0
Equip Lease&Rentals - Prosper Portland	120	704	0	0	0	0
Software Applications	5,865	6,412	0	0	0	0
Software Maintenance	617	0	0	0	0	0
Training Expense	0	587	0	0	0	0
Training Travel Expenses	0	5,860	0	0	0	0
Out of Town Travel	0	6,047	0	0	0	0
Business Meeting Expense	902	9,531	0	0	0	0
Business Meeting Food Expense	118	1,604	0	0	0	0
Stipends	15,005	28,714	0	0	0	0
<b>Capital Outlay</b>						
Prof & Tech Services	1,440	0	0	0	0	0
Permits, Review & Fees	0	1,166	0	0	0	0
Grants to Grantees	4,305,106	5,515,196	6,075,956	14,488,943	14,435,935	14,405,516
Technical Assistance Grants	25,000	30,936	0	0	0	0
<b>Total - Economic Development</b>	<b>6,813,292</b>	<b>8,621,777</b>	<b>12,808,907</b>	<b>19,519,005</b>	<b>19,465,997</b>	<b>19,229,919</b>
<b>Infrastructure</b>						
<b>Personnel Services</b>						

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
<b>General Fund</b>						
Salaries & Wages	0	129	0	0	0	0
FICA	0	10	0	0	0	0
TriMet Payroll Tax	0	1	0	0	0	0
Life & Disability Insurance	0	1	0	0	0	0
<b>Total - Infrastructure</b>	<b>0</b>	<b>140</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	339,950	340,028	334,082	0	0	99,193
Overtime	965	96	0	0	0	0
FICA	26,120	25,284	0	0	0	0
TriMet Payroll Tax	2,663	2,607	0	0	0	0
Taxes, Health/Dental Insurance	65,286	54,149	223,076	0	0	57,732
Life & Disability Insurance	1,377	912	0	0	0	0
PERS - Employer	44,746	33,341	0	0	0	0
PERS - Employer Pickup	33,434	48,068	0	0	0	0
Workers Comp - Assessment	72	69	0	0	0	0
Workers Comp - Ins Expense	1,278	524	0	0	0	0
Bus Pass Reimbursement	1	0	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	0	95	218,268	1,350,000	1,350,000	1,168,799
Legal Expenses	775	6,167	5,100	5,000	5,000	5,000
Printing & Graphics	243	0	250	0	0	0
Memberships, Dues, & Certificat	0	500	350	0	0	0
Postage & Delivery	8	28	0	0	0	0
Organizational Memberships	0	0	40	0	0	0
Advertising & Publ Notices	194	59	0	0	0	0
Special Events Expenses	0	0	1,750	1,750	1,750	1,750
Local Travel	30	43	0	0	0	0
Parking	0	12	0	0	0	0
Loan Documents	177	50	0	0	0	0
Ppty Insurance - RE	16,736	0	0	0	0	0
Hosted Services Maintenance	504	504	500	0	0	500
<b>Capital Outlay</b>						
Prof & Tech Services	114,637	10,504	31,250	10,000	10,000	10,000
Environmental Analysis & Remed	291,680	254,880	0	0	0	0
Demolition & Site Preparation	0	0	3,500,000	0	0	0
<b>Financial Assistance</b>						
Grants to Grantees	65,000	537,342	1,152,580	400,000	400,000	400,000
Technical Assistance Grants	364,585	517,307	550,000	0	0	0
<b>Total - Property Redevelopment</b>	<b>1,370,462</b>	<b>1,832,568</b>	<b>6,017,246</b>	<b>1,766,750</b>	<b>1,766,750</b>	<b>1,742,974</b>
<b>Total Expenditures</b>	<b>20,403,867</b>	<b>24,357,106</b>	<b>34,512,050</b>	<b>37,473,278</b>	<b>37,420,270</b>	<b>37,600,503</b>
Contingency	0	0	1,460,069	1,107,721	1,107,721	1,508,464
Indirect Cost - Admin Allocat	247,760	349,110	384,530	426,000	426,000	412,917
Operating Transfers Out	1,500	5,401	0	0	0	0
Unappropriated Ending Fund Balance	1,336,514	1,625,002	0	0	0	0
<b>Total Requirements</b>	<b>21,989,641</b>	<b>26,336,619</b>	<b>36,356,649</b>	<b>39,006,999</b>	<b>38,953,991</b>	<b>39,521,884</b>

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# Tax Increment District Funds

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The capital project funds listed below account for the activities associated with the respective Tax Increment District.

- Airport Way Fund
- Central Eastside Fund
- Convention Center Fund
- Cully Fund
- Downtown Waterfront Fund
- Gateway Regional Center Fund
- Interstate Corridor Fund
- Lents Town Center Fund
- Neighborhood Prosperity Initiative Fund
- North Macadam Fund
- River District Fund
- South Park Blocks Fund
- Willamette Industrial Fund

**Fund Summary**  
**Total Resources and Requirements**

Airport Way TIF Fund	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
<b>Resources</b>						
Beginning Fund Balance	5,701,346	5,757,004	5,495,256	2,075,186	2,075,186	2,075,186
<b>Revenue</b>						
Fees and Charges	2,186	379	0	0	0	0
Interest on Investments	55,259	33,118	27,476	22,189	22,189	22,189
Loan Collections	127,421	119,142	72,873	113,185	113,185	113,185
Miscellaneous	280	0	0	0	0	0
Property Income	64,000	54,000	42,000	60,000	60,000	60,000
Total Revenue	249,146	206,640	142,349	195,374	195,374	195,374
Total Resources	5,950,492	5,963,644	5,637,605	2,270,560	2,270,560	2,270,560
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	6,176	0	700	7,821	7,821	7,821
Economic Development	36,099	0	112,153	10,000	10,000	19,000
Property Redevelopment	81,903	108,148	3,065,128	206,702	206,702	207,723
Total Expenditures	124,178	108,148	3,177,981	224,523	224,523	234,544
Transfers	69,310	360,240	384,438	420,000	420,000	274,112
Contingency	0	0	2,075,186	1,626,037	1,626,037	1,761,904
Ending Balance	5,757,004	5,495,256	0	0	0	0
Total Requirements	5,950,492	5,963,644	5,637,605	2,270,560	2,270,560	2,270,560

**Fund Summary**  
**Total Resources and Requirements**

Central Eastside TIF Fund	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
<b>Resources</b>						
Beginning Fund Balance	39,689,514	41,206,723	38,637,261	27,586,501	27,586,501	27,586,501
<b>Revenue</b>						
Fees and Charges	574	2,162	0	0	0	0
Grants - State & Local	6,045	3,255	0	0	0	0
Interest on Investments	379,715	234,586	193,186	264,527	264,527	264,527
Loan Collections	149,418	166,555	66,291	113,641	113,641	113,641
TIF Debt Proceeds	2,204,796	0	0	0	0	0
Property Income	92,794	56,760	91,187	90,671	90,671	90,671
Total Revenue	2,833,341	463,319	350,664	468,839	468,839	468,839
<b>Total Resources</b>	<b>42,522,855</b>	<b>41,670,041</b>	<b>38,987,925</b>	<b>28,055,340</b>	<b>28,055,340</b>	<b>28,055,340</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	4,304	10,343	15,100	6,650	6,650	6,650
Economic Development	81,970	92,327	461,879	5,000	5,000	12,755
Housing	43,899	45,089	4,154,991	2,040,512	2,040,512	2,040,512
Infrastructure	0	714	1,500,000	2,500,000	2,500,000	2,500,000
Property Redevelopment	457,480	931,056	3,184,700	5,135,466	5,135,466	5,078,858
Total Expenditures	587,652	1,079,530	9,316,670	9,687,628	9,687,628	9,638,775
Transfers	728,480	1,953,250	2,084,754	9,800,000	9,800,000	9,653,471
Contingency	0	0	27,586,501	8,567,712	8,567,712	8,763,094
Ending Balance	41,206,723	38,637,261	0	0	0	0
<b>Total Requirements</b>	<b>42,522,855</b>	<b>41,670,041</b>	<b>38,987,925</b>	<b>28,055,340</b>	<b>28,055,340</b>	<b>28,055,340</b>

**Fund Summary**  
**Total Resources and Requirements**

Convention Center TIF Fund	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
<b>Resources</b>						
Beginning Fund Balance	8,052,880	4,058,323	4,152,103	311,190	311,190	311,190
<b>Revenue</b>						
Fees and Charges	4,226	3,358	0	0	0	0
Grants - State & Local	6,045	3,255	0	0	0	0
Interest on Investments	68,643	23,263	20,761	4,346	4,346	4,346
Loan Collections	315,258	1,108,115	216,757	340,058	340,058	340,058
Property Income	1,212,753	1,990,245	2,887,028	3,419,344	3,419,344	3,419,344
Reimbursements	39,330	0	0	0	0	0
Transfers In	0	0	0	800,000	800,000	800,000
<b>Total Revenue</b>	<b>1,646,256</b>	<b>3,128,235</b>	<b>3,124,546</b>	<b>4,563,748</b>	<b>4,563,748</b>	<b>4,563,748</b>
<b>Total Resources</b>	<b>9,699,137</b>	<b>7,186,559</b>	<b>7,276,649</b>	<b>4,874,938</b>	<b>4,874,938</b>	<b>4,874,938</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	10,779	17,353	23,430	12,121	12,121	12,121
Economic Development	0	475	1,601	0	0	0
Housing	316,573	0	0	0	0	0
Infrastructure	2,500,000	0	0	0	0	0
Property Redevelopment	2,182,192	2,452,627	6,338,478	3,864,282	3,864,282	4,251,689
<b>Total Expenditures</b>	<b>5,009,543</b>	<b>2,470,455</b>	<b>6,363,509</b>	<b>3,876,403</b>	<b>3,876,403</b>	<b>4,263,810</b>
Transfers	631,270	564,000	601,950	600,000	600,000	469,737
Contingency	0	0	311,190	398,535	398,535	141,391
Ending Balance	4,058,323	4,152,103	0	0	0	0
<b>Total Requirements</b>	<b>9,699,137</b>	<b>7,186,559</b>	<b>7,276,649</b>	<b>4,874,938</b>	<b>4,874,938</b>	<b>4,874,938</b>

**Fund Summary**  
**Total Resources and Requirements**

Cully TIF Fund	<u>Actuals</u> <u>FY 2020-21</u>	<u>Actuals</u> <u>FY 2021-22</u>	<u>Revised</u> <u>FY 2022-23</u>	<u>Proposed</u> <u>FY 2023-24</u>	<u>Approved</u> <u>FY 2023-24</u>	<u>Adopted</u> <u>FY 2023-24</u>
Resources						
Revenue						
TIF Debt Proceeds	0	0	0	537,794	537,794	537,794
Total Revenue	0	0	0	537,794	537,794	537,794
Total Resources	0	0	0	537,794	537,794	537,794
Requirements						
Expenditures						
Economic Development	0	0	0	150,000	150,000	150,000
Housing	0	0	0	114,827	114,827	114,827
Property Redevelopment	0	0	0	207,500	207,500	212,688
Total Expenditures	0	0	0	472,327	472,327	477,515
Transfers	0	0	0	50,000	50,000	50,000
Contingency	0	0	0	15,467	15,467	10,279
Ending Balance	0	0	0	0	0	0
Total Requirements	0	0	0	537,794	537,794	537,794

**Fund Summary**  
**Total Resources and Requirements**

Downtown Waterfront TIF Fund	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
<b>Resources</b>						
Beginning Fund Balance	35,806,006	39,776,682	37,704,434	30,473,024	30,473,024	30,473,024
<b>Revenue</b>						
Fees and Charges	0	2,815	0	0	0	0
Grants - State & Local	6,045	3,255	0	0	0	0
Interest on Investments	348,635	223,035	188,522	145,944	145,944	145,944
Loan Collections	31,318	32,589	11,854	20,320	20,320	20,320
TIF Debt Proceeds	0	0	0	0	0	5,016,500
Other Debt Proceeds	4,000,000	0	0	0	0	0
Property Income	86,947	65,450	81,924	65,912	65,912	65,912
Reimbursements	0	0	20,000	20,000	20,000	20,000
Total Revenue	4,472,944	327,145	302,300	252,176	252,176	5,268,676
Total Resources	40,278,950	40,103,827	38,006,734	30,725,200	30,725,200	35,741,700
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	10,779	6,618	24,350	12,121	12,121	12,121
Economic Development	101,859	1,438	64,836	200,000	200,000	200,000
Housing	2,657	0	0	0	0	0
Infrastructure	4,716	-4,581	250,052	200,000	200,000	200,000
Property Redevelopment	326,257	616,897	1,215,645	21,672,931	21,672,931	21,680,631
Debt Service	0	0	4,080,000	0	0	0
Total Expenditures	446,268	620,373	5,634,883	22,085,052	22,085,052	22,092,752
Transfers	56,000	1,779,020	1,898,827	4,600,000	4,600,000	6,117,267
Contingency	0	0	30,473,024	4,040,148	4,040,148	7,531,681
Ending Balance	39,776,682	37,704,434	0	0	0	0
Total Requirements	40,278,950	40,103,827	38,006,734	30,725,200	30,725,200	35,741,700



**Fund Summary**  
**Total Resources and Requirements**

Gateway Reg Center TIF Fund	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
<b>Resources</b>						
Beginning Fund Balance	10,028,548	13,468,923	17,986,236	9,802,105	9,802,105	9,802,105
<b>Revenue</b>						
Interest on Investments	94,447	82,998	89,931	86,442	86,442	86,442
Loan Collections	11,682	92,648	18,577	60,270	60,270	60,270
TIF Debt Proceeds	5,996,884	5,998,451	5,004,649	10,237,588	10,237,588	10,237,588
Property Income	56,305	56,922	180,075	60,687	60,687	60,687
Reimbursements	0	0	31,582	0	0	0
Total Revenue	6,159,318	6,231,019	5,324,814	10,444,987	10,444,987	10,444,987
Total Resources	16,187,867	19,699,942	23,311,050	20,247,092	20,247,092	20,247,092
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	15,469	9,819	14,380	10,000	10,000	10,000
Economic Development	630	7,848	437,424	210,000	210,000	216,000
Housing	528,019	296,616	4,883,636	4,720,657	4,720,657	4,720,657
Infrastructure	3,248	0	9,244	3,300,000	3,300,000	3,300,000
Property Redevelopment	1,580,258	861,563	7,590,250	4,570,227	4,570,227	4,566,027
Total Expenditures	2,127,624	1,175,846	12,934,934	12,810,884	12,810,884	12,812,684
Transfers	591,320	537,860	574,011	1,900,000	1,900,000	1,695,102
Contingency	0	0	9,802,105	5,536,208	5,536,208	5,739,306
Ending Balance	13,468,923	17,986,236	0	0	0	0
Total Requirements	16,187,867	19,699,942	23,311,050	20,247,092	20,247,092	20,247,092

**Fund Summary**  
**Total Resources and Requirements**

Interstate Corridor TIF Fund	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
<b>Resources</b>						
Beginning Fund Balance	40,598,479	54,337,903	70,563,881	75,558,994	75,558,994	75,558,994
<b>Revenue</b>						
Fees and Charges	2,835	5,138	150	0	0	0
Interest on Investments	379,834	339,680	352,819	740,475	740,475	740,475
Loan Collections	697,428	460,495	45,666	81,673	81,673	81,673
TIF Debt Proceeds	26,985,979	26,992,963	26,973,000	28,926,984	28,926,984	28,926,984
Property Income	128,452	414,602	523,063	597,733	597,733	597,733
Reimbursements	152,681	149,717	170,308	168,318	168,318	168,318
Total Revenue	28,347,208	28,362,596	28,065,006	30,515,183	30,515,183	30,515,183
Total Resources	68,945,687	82,700,499	98,628,887	106,074,177	106,074,177	106,074,177
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	144,545	37,284	110,794	32,610	32,610	32,610
Economic Development	212,919	702,619	590,499	289,850	289,850	300,038
Housing	8,964,246	7,562,788	13,464,945	18,704,805	18,704,805	18,704,805
Infrastructure	627,269	201,629	170,372	0	0	0
Property Redevelopment	1,995,446	1,599,718	6,563,838	6,310,649	6,310,649	6,381,736
Total Expenditures	11,944,424	10,104,037	20,900,448	25,337,914	25,337,914	25,419,189
Transfers	2,663,360	2,032,580	2,169,445	9,100,000	9,100,000	9,054,896
Contingency	0	0	75,558,994	71,636,263	71,636,263	71,600,092
Ending Balance	54,337,903	70,563,881	0	0	0	0
Total Requirements	68,945,687	82,700,499	98,628,887	106,074,177	106,074,177	106,074,177

**Fund Summary**  
**Total Resources and Requirements**

Lents Town Center TIF Fund	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
<b>Resources</b>						
Beginning Fund Balance	9,818,990	20,900,874	32,073,536	38,682,488	38,682,488	38,682,488
<b>Revenue</b>						
Fees and Charges	21,097	2,371	150	0	0	0
Interest on Investments	96,029	138,566	160,368	361,329	361,329	361,329
Loan Collections	516,529	505,928	616,793	286,995	286,995	286,995
TIF Debt Proceeds	18,024,802	14,996,062	14,147,499	2,366,671	2,366,671	2,366,671
Miscellaneous	1,525	0	0	0	0	0
Property Income	2,600	3,002	126,000	60,000	60,000	60,000
Reimbursements	76,418	73,607	21,410	21,913	21,913	21,913
<b>Total Revenue</b>	<b>18,739,001</b>	<b>15,719,536</b>	<b>15,072,220</b>	<b>3,096,908</b>	<b>3,096,908</b>	<b>3,096,908</b>
<b>Total Resources</b>	<b>28,557,991</b>	<b>36,620,409</b>	<b>47,145,756</b>	<b>41,779,396</b>	<b>41,779,396</b>	<b>41,779,396</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	28,529	19,308	34,201	20,000	20,000	20,000
Economic Development	9,472	132,610	283,779	150,000	150,000	156,000
Housing	2,388,313	1,899,813	4,483,684	2,211,753	2,211,753	2,211,753
Infrastructure	1,693,568	0	1,218	0	0	0
Property Redevelopment	1,233,416	1,320,522	2,406,698	1,112,427	1,112,427	1,129,327
<b>Total Expenditures</b>	<b>5,353,298</b>	<b>3,372,253</b>	<b>7,209,580</b>	<b>3,494,180</b>	<b>3,494,180</b>	<b>3,517,080</b>
Transfers	2,303,820	1,174,620	1,253,688	21,900,000	21,900,000	21,379,531
Contingency	0	0	38,682,488	16,385,216	16,385,216	16,882,785
Ending Balance	20,900,874	32,073,536	0	0	0	0
<b>Total Requirements</b>	<b>28,557,991</b>	<b>36,620,409</b>	<b>47,145,756</b>	<b>41,779,396</b>	<b>41,779,396</b>	<b>41,779,396</b>

**Fund Summary**  
**Total Resources and Requirements**

NPI TIF Fund	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
<b>Resources</b>						
Beginning Fund Balance	1,556,688	2,052,128	1,305,663	621,375	621,375	621,375
<b>Revenue</b>						
Grants - State & Local	781,665	190,034	0	0	0	0
Interest on Investments	13,893	10,684	6,550	0	0	0
TIF Debt Proceeds	529,760	147,283	61,899	0	0	0
Total Revenue	1,325,318	348,001	68,449	0	0	0
Total Resources	2,882,007	2,400,129	1,374,112	621,375	621,375	621,375
<b>Requirements</b>						
<b>Expenditures</b>						
Economic Development	685,619	1,023,537	664,625	409,740	409,740	418,007
Total Expenditures	685,619	1,023,537	664,625	409,740	409,740	418,007
Transfers	144,260	70,930	88,112	0	0	0
Contingency	0	0	621,375	211,635	211,635	203,368
Ending Balance	2,052,128	1,305,662	0	0	0	0
Total Requirements	2,882,007	2,400,129	1,374,112	621,375	621,375	621,375

**Fund Summary**  
**Total Resources and Requirements**

North Macadam TIF Fund	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
<b>Resources</b>						
Beginning Fund Balance	32,227,798	38,232,551	37,953,811	38,053,312	38,053,312	38,053,312
<b>Revenue</b>						
Fees and Charges	0	150	0	0	0	0
Interest on Investments	315,446	192,771	189,769	318,031	318,031	318,031
TIF Debt Proceeds	18,940,982	16,995,524	9,600,000	23,045,366	23,045,366	23,045,366
Property Income	96,415	100,635	167,378	173,600	173,600	173,600
Reimbursements	1,250,333	0	0	0	0	0
Total Revenue	20,603,175	17,289,080	9,957,147	23,536,997	23,536,997	23,536,997
Total Resources	52,830,973	55,521,631	47,910,958	61,590,309	61,590,309	61,590,309
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	32,799	19,810	32,400	20,000	20,000	20,000
Housing	12,675,360	15,133,118	4,225,230	10,770,676	10,770,676	10,770,676
Infrastructure	153,178	795,087	3,750,000	0	0	0
Property Redevelopment	105,746	62,175	187,476	25,192,010	25,192,010	25,200,647
Total Expenditures	12,967,082	16,010,190	8,195,106	35,982,686	35,982,686	35,991,323
Transfers	1,631,340	1,557,630	1,662,540	21,600,000	21,600,000	21,278,774
Contingency	0	0	38,053,312	4,007,623	4,007,623	4,320,212
Ending Balance	38,232,551	37,953,811	0	0	0	0
Total Requirements	52,830,973	55,521,631	47,910,958	61,590,309	61,590,309	61,590,309

**Fund Summary**  
**Total Resources and Requirements**

River District TIF Fund	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
<b>Resources</b>						
Beginning Fund Balance	72,237,857	65,985,295	61,511,730	27,214,171	27,214,171	27,214,171
<b>Revenue</b>						
Fees and Charges	35,218	29,001	2,110	0	0	0
Grants - Federal except HCD	419,147	2,781	0	0	0	0
Grants - State & Local	6,045	3,255	0	0	0	0
Interest on Investments	881,786	381,392	307,556	14,473	14,473	14,473
Loan Collections	605,900	7,252,890	45,799	90,890	90,890	90,890
TIF Debt Proceeds	11,085,240	0	0	0	0	0
Property Income	1,683,398	2,151,089	2,442,581	4,367,318	4,367,318	4,367,318
Reimbursements	35,297	23,165	14,098	14,521	14,521	14,521
Transfers In	69,951,421	0	0	13,800,000	13,800,000	15,334,134
<b>Total Revenue</b>	<b>84,703,452</b>	<b>9,843,573</b>	<b>2,812,144</b>	<b>18,287,202</b>	<b>18,287,202</b>	<b>19,821,336</b>
<b>Total Resources</b>	<b>156,941,308</b>	<b>75,828,868</b>	<b>64,323,874</b>	<b>45,501,373</b>	<b>45,501,373</b>	<b>47,035,507</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	443,833	1,018,890	10,375	33,098	33,098	33,098
Economic Development	1,631	58,512	116,470	150,000	150,000	150,000
Housing	1,792,210	1,416,583	9,280,290	2,175,133	2,175,133	2,175,133
Infrastructure	42,121	29,188	45,728	260,545	260,545	260,545
Property Redevelopment	14,258,917	7,540,605	22,953,255	39,042,378	39,042,378	39,084,465
<b>Total Expenditures</b>	<b>16,538,712</b>	<b>10,063,778</b>	<b>32,406,118</b>	<b>41,661,154</b>	<b>41,661,154</b>	<b>41,703,241</b>
Transfers	74,417,302	4,253,360	4,703,585	3,800,000	3,800,000	5,332,266
Contingency	0	0	27,214,171	40,219	40,219	0
Ending Balance	65,985,295	61,511,730	0	0	0	0
<b>Total Requirements</b>	<b>156,941,308</b>	<b>75,828,868</b>	<b>64,323,874</b>	<b>45,501,373</b>	<b>45,501,373</b>	<b>47,035,507</b>

**Fund Summary**  
**Total Resources and Requirements**

South Park Blocks TIF Fund	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
<b>Resources</b>						
Beginning Fund Balance	5,318,304	5,207,996	2,556,559	1,631,912	1,631,912	1,631,912
<b>Revenue</b>						
Fees and Charges	361	3,000	0	0	0	0
Grants - State & Local	6,045	3,255	0	0	0	0
Interest on Investments	50,418	26,930	12,783	19,105	19,105	19,105
Loan Collections	50,990	162,561	26,813	45,964	45,964	45,964
Total Revenue	107,814	195,746	39,596	65,069	65,069	65,069
Total Resources	5,426,118	5,403,742	2,596,155	1,696,981	1,696,981	1,696,981
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	7,954	4,602	14,670	0	0	0
Housing	145,056	2,500,000	400,000	0	0	0
Property Redevelopment	45,052	65,631	253,984	0	0	0
Total Expenditures	198,062	2,570,233	668,654	0	0	0
Transfers	20,060	276,950	295,589	1,250,000	1,250,000	1,204,221
Contingency	0	0	1,631,912	446,981	446,981	492,760
Ending Balance	5,207,996	2,556,559	0	0	0	0
Total Requirements	5,426,118	5,403,742	2,596,155	1,696,981	1,696,981	1,696,981

**Fund Summary**  
**Total Resources and Requirements**

Willamette Industrial TIF Fund	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
<b>Resources</b>						
Beginning Fund Balance	4,332,824	4,360,071	4,380,502	4,386,581	4,386,581	4,386,581
<b>Revenue</b>						
Interest on Investments	41,809	25,473	21,903	29,016	29,016	29,016
Reimbursements	7,500	0	0	0	0	0
Total Revenue	49,309	25,473	21,903	29,016	29,016	29,016
<b>Total Resources</b>	<b>4,382,133</b>	<b>4,385,545</b>	<b>4,402,405</b>	<b>4,415,597</b>	<b>4,415,597</b>	<b>4,415,597</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Economic Development	439	0	0	0	0	0
Property Redevelopment	21,622	5,043	15,824	4,049,507	4,049,507	4,007,949
Total Expenditures	22,061	5,043	15,824	4,049,507	4,049,507	4,007,949
Transfers	0	0	0	0	0	160,686
Contingency	0	0	4,386,581	366,090	366,090	246,962
Ending Balance	4,360,071	4,380,502	0	0	0	0
<b>Total Requirements</b>	<b>4,382,133</b>	<b>4,385,545</b>	<b>4,402,405</b>	<b>4,415,597</b>	<b>4,415,597</b>	<b>4,415,597</b>



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## Tax Increment Funds Summary Reports

- Account Summary
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**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
<b>Airport Way TIF Fund</b>						
Administration						
Materials and Services						
IGA Prof Services Contracts	1,775	0	700	700	700	700
DMC Admin Services	4,401	0	0	7,121	7,121	7,121
<b>Total - Administration</b>	<b>6,176</b>	<b>0</b>	<b>700</b>	<b>7,821</b>	<b>7,821</b>	<b>7,821</b>
Economic Development						
Personnel Services						
Salaries & Wages	3,458	0	1,416	0	0	0
FICA	319	0	0	0	0	0
TriMet Payroll Tax	32	0	0	0	0	0
Taxes, Health/Dental Insurance	723	0	737	0	0	0
Life & Disability Insurance	17	0	0	0	0	0
PERS - Employer	563	0	0	0	0	0
PERS - Employer Pickup	344	0	0	0	0	0
Workers Comp - Assessment	1	0	0	0	0	0
Workers Comp - Ins Expense	6	0	0	0	0	0
Bus Pass Reimbursement	6	0	0	0	0	0
Materials and Services						
Prof Services Contracts	18,000	0	10,000	10,000	10,000	19,000
Loan Documents	64	0	0	0	0	0
Bank Fees	65	0	0	0	0	0
Loans To Borrowers	0	0	100,000	0	0	0
Technical Assistance Grants	12,500	0	0	0	0	0
<b>Total - Economic Development</b>	<b>36,099</b>	<b>0</b>	<b>112,153</b>	<b>10,000</b>	<b>10,000</b>	<b>19,000</b>
Property Redevelopment						
Personnel Services						
Salaries & Wages	943	1,904	17,680	30,838	30,838	31,451
FICA	73	144	0	0	0	0
TriMet Payroll Tax	7	15	0	0	0	0
Taxes, Health/Dental Insurance	163	202	6,372	15,997	15,997	16,405
Life & Disability Insurance	4	6	0	0	0	0
PERS - Employer	133	114	0	0	0	0
PERS - Employer Pickup	89	350	0	0	0	0
Workers Comp - Ins Expense	3	2	0	0	0	0
Materials and Services						
Legal Expenses	1,080	0	0	0	0	0
Utilities and Water	657	500	702	727	727	727
Bldg Repairs & Maint - Prosper Portland	5,646	4,013	11,114	6,435	6,435	6,435
Security	9,001	6,289	12,444	11,733	11,733	11,733
Landscaping	22,080	8,954	27,181	27,181	27,181	27,181
Prop Mgmt Fees - RE	0	0	18,000	18,000	18,000	18,000
Property Taxes - RE	9,935	12,509	15,189	39,487	39,487	39,487
Administrative Expense	0	0	300	158	158	158
HOA Dues	32,088	16,157	56,146	56,146	56,146	56,146
Capital Outlay						
Construction Costs	0	0	2,900,000	0	0	0
IGA Infrastructure Other Soft	0	56,989	0	0	0	0
<b>Total - Property Redevelopment</b>	<b>81,903</b>	<b>108,148</b>	<b>3,065,128</b>	<b>206,702</b>	<b>206,702</b>	<b>207,723</b>
<b>Total Expenditures</b>	<b>124,178</b>	<b>108,148</b>	<b>3,177,981</b>	<b>224,523</b>	<b>224,523</b>	<b>234,544</b>
Contingency	0	0	2,075,186	1,626,037	1,626,037	1,761,904
Indirect Cost - Admin Allocat	69,310	360,240	384,438	420,000	420,000	274,112
Unappropriated Ending Fund Balance	5,757,004	5,495,256	0	0	0	0
<b>Total Requirements</b>	<b>5,950,492</b>	<b>5,963,644</b>	<b>5,637,605</b>	<b>2,270,560</b>	<b>2,270,560</b>	<b>2,270,560</b>

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
<b>Central Eastside TIF Fund</b>						
Administration						
Materials and Services						
IGA Prof Services Contracts	355	0	900	900	900	900
DMC Admin Services	3,599	10,168	14,200	5,750	5,750	5,750
Bank Fees	350	175	0	0	0	0
<b>Total - Administration</b>	<b>4,304</b>	<b>10,343</b>	<b>15,100</b>	<b>6,650</b>	<b>6,650</b>	<b>6,650</b>
Economic Development						
Personnel Services						
Salaries & Wages	38,121	32,457	13,985	0	0	0
FICA	2,836	2,393	0	0	0	0
TriMet Payroll Tax	289	246	0	0	0	0
Taxes, Health/Dental Insurance	8,520	7,383	12,894	0	0	0
Life & Disability Insurance	168	96	0	0	0	0
PERS - Employer	4,153	1,947	0	0	0	0
PERS - Employer Pickup	4,468	5,959	0	0	0	0
Workers Comp - Assessment	7	6	0	0	0	0
Workers Comp - Ins Expense	60	26	0	0	0	0
Bus Pass Reimbursement	12	0	0	0	0	0
Materials and Services						
Prof Services Contracts	10,742	41,756	20,000	0	0	7,755
Publications & Resource Mat'ls	0	40	0	0	0	0
Organizational Memberships	0	0	5,000	5,000	5,000	5,000
Loan Documents	95	18	0	0	0	0
Loans To Borrowers	0	0	410,000	0	0	0
Technical Assistance Grants	12,500	0	0	0	0	0
<b>Total - Economic Development</b>	<b>81,970</b>	<b>92,327</b>	<b>461,879</b>	<b>5,000</b>	<b>5,000</b>	<b>12,755</b>
Housing						
Materials and Services						
IGA Prof Services Contracts	43,899	45,089	4,154,991	0	0	0
PHB Project Expenditures-CO/FS	0	0	0	2,040,512	2,040,512	2,040,512
<b>Total - Housing</b>	<b>43,899</b>	<b>45,089</b>	<b>4,154,991</b>	<b>2,040,512</b>	<b>2,040,512</b>	<b>2,040,512</b>
Infrastructure						
Personnel Services						
Salaries & Wages	0	421	0	0	0	0
FICA	0	32	0	0	0	0
TriMet Payroll Tax	0	3	0	0	0	0
Taxes, Health/Dental Insurance	0	80	0	0	0	0
Life & Disability Insurance	0	1	0	0	0	0
PERS - Employer	0	83	0	0	0	0
PERS - Employer Pickup	0	29	0	0	0	0
Materials and Services						
Bldg Repairs & Maint - RE	0	65	0	0	0	0
Capital Outlay						
Construction Costs	0	0	1,500,000	1,500,000	1,500,000	1,500,000
IGA Infrastructure Constructio	0	0	0	1,000,000	1,000,000	1,000,000
<b>Total - Infrastructure</b>	<b>0</b>	<b>714</b>	<b>1,500,000</b>	<b>2,500,000</b>	<b>2,500,000</b>	<b>2,500,000</b>
Property Redevelopment						
Personnel Services						
Salaries & Wages	81,435	113,743	36,060	150,416	150,416	111,313
Overtime	11	0	0	0	0	0
FICA	6,009	8,296	0	0	0	0
TriMet Payroll Tax	631	864	0	0	0	0
Taxes, Health/Dental Insurance	17,144	21,609	37,248	78,590	78,590	58,241
Life & Disability Insurance	299	289	0	0	0	0
PERS - Employer	8,155	8,481	0	0	0	0
PERS - Employer Pickup	10,040	18,548	0	0	0	0
Workers Comp - Assessment	15	19	0	0	0	0
Workers Comp - Ins Expense	150	122	0	0	0	0
Materials and Services						
Prof Services Contracts	29,568	343,732	0	0	0	0
Publications & Resource Mat'ls	0	40	0	0	0	0
Advertising & Publ Notices	43	0	0	0	0	0
Special Events Expenses	0	22,475	0	0	0	0
Utilities and Water	10,838	5,545	12,794	1,798	1,798	1,798
Gas	0	0	0	500	500	500
Electric	1,041	2,381	5,000	9,154	9,154	9,154
Rents/Leases - Fac	0	0	94,798	0	0	0
Bldg Repairs & Maint - Prosper Portland	57,284	35,662	312,376	27,717	27,717	27,717
Security	13,987	13,387	34,492	26,860	26,860	26,860
Janitorial	0	0	50	0	0	0
Graffiti	0	0	0	4,000	4,000	4,000

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals	Actuals	Revised	Proposed	Approved	Adopted
	<u>FY 2020-21</u>	<u>FY 2021-22</u>	<u>FY 2022-23</u>	<u>FY 2023-24</u>	<u>FY 2023-24</u>	<u>FY 2023-24</u>
<b>Central Eastside TIF Fund</b>						
Pest Control	0	751	1,000	3,098	3,098	3,098
Fencing	6,989	17,140	6,000	9,752	9,752	9,752
Landscaping	22,256	12,133	11,000	18,802	18,802	18,802
Ppty Mgmt Operating Exp-RE	1,427	0	0	0	0	0
Prop Mgmt Fees - RE	0	0	29,138	6,000	6,000	6,000
Employee Gross Payroll	13,541	10,779	16,930	22,563	22,563	22,563
Employee Payroll Tax	0	0	100	0	0	0
Ppty Insurance - RE	6,855	6,098	6,274	8,951	8,951	11,795
Administrative Expense	5,490	4,962	9,542	12,683	12,683	12,683
Signage	0	100	400	0	0	0
Asset Disposal Costs - RE	0	0	2,000	0	0	0
HOA Dues	1,282	730	1,300	0	0	0
Parking Equipment Expense	9,000	8,500	26,857	13,650	13,650	13,650
Property Mgmt Advertising & Marketing	0	750	0	1,260,850	1,260,850	1,260,850
Appraisal	0	0	7,250	0	0	0
Property Mgmt Miscellaneous Expense	20,854	14,621	53,390	25,082	25,082	25,082
<b>Capital Outlay</b>						
Permits, Review & Fees	0	0	20,000	20,000	20,000	20,000
<b>Financial Assistance</b>						
Loans To Borrowers	0	0	1,000,000	3,000,000	3,000,000	3,000,000
Grants to Grantees	112,364	240,563	1,455,717	435,000	435,000	435,000
Technical Assistance Grants	20,772	18,736	4,984	0	0	0
<b>Total - Property Redevelopment</b>	<b>457,480</b>	<b>931,056</b>	<b>3,184,700</b>	<b>5,135,466</b>	<b>5,135,466</b>	<b>5,078,858</b>
<b>Total Expenditures</b>	<b>587,652</b>	<b>1,079,530</b>	<b>9,316,670</b>	<b>9,687,628</b>	<b>9,687,628</b>	<b>9,638,775</b>
Contingency	0	0	27,586,501	8,567,712	8,567,712	8,763,094
Indirect Cost - Admin Allocat	728,480	1,953,250	2,084,754	1,800,000	1,800,000	1,653,471
Operating Transfers Out	0	0	0	8,000,000	8,000,000	8,000,000
Unappropriated Ending Fund Balance	41,206,723	38,637,261	0	0	0	0
<b>Total Requirements</b>	<b>42,522,855</b>	<b>41,670,041</b>	<b>38,987,925</b>	<b>28,055,340</b>	<b>28,055,340</b>	<b>28,055,340</b>

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
<b>Convention Center TIF Fund</b>						
Administration						
Materials and Services						
IGA Prof Services Contracts	2,300	0	5,000	5,000	5,000	5,000
DMC Admin Services	8,304	17,178	18,430	7,121	7,121	7,121
Bank Fees	175	175	0	0	0	0
<b>Total - Administration</b>	<b>10,779</b>	<b>17,353</b>	<b>23,430</b>	<b>12,121</b>	<b>12,121</b>	<b>12,121</b>
Economic Development						
Personnel Services						
Salaries & Wages	0	330	1,403	0	0	0
FICA	0	25	0	0	0	0
TriMet Payroll Tax	0	3	0	0	0	0
Taxes, Health/Dental Insurance	0	36	198	0	0	0
Life & Disability Insurance	0	1	0	0	0	0
PERS - Employer	0	20	0	0	0	0
PERS - Employer Pickup	0	61	0	0	0	0
<b>Total - Economic Development</b>	<b>0</b>	<b>475</b>	<b>1,601</b>	<b>0</b>	<b>0</b>	<b>0</b>
Housing						
Materials and Services						
IGA Prof Services Contracts	316,573	0	0	0	0	0
<b>Total - Housing</b>	<b>316,573</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Infrastructure						
Capital Outlay						
IGA Infrastructure Constructio	2,500,000	0	0	0	0	0
<b>Total - Infrastructure</b>	<b>2,500,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Property Redevelopment						
Personnel Services						
Salaries & Wages	72,398	65,306	54,763	72,575	72,575	82,582
Overtime	11	0	0	0	0	0
FICA	5,445	4,864	0	0	0	0
TriMet Payroll Tax	558	505	0	0	0	0
Taxes, Health/Dental Insurance	12,543	11,248	26,883	37,437	37,437	43,024
Life & Disability Insurance	280	175	0	0	0	0
PERS - Employer	13,179	11,108	0	0	0	0
PERS - Employer Pickup	5,069	5,908	0	0	0	0
Workers Comp - Assessment	13	10	0	0	0	0
Workers Comp - Ins Expense	146	64	0	0	0	0
Materials and Services						
Prof Services Contracts	42,973	50,846	0	0	0	0
Legal Expenses	0	50	0	0	0	0
Printing & Graphics	182	0	0	0	0	0
Advertising & Publ Notices	50	0	0	0	0	0
Communication Services	69,516	51,570	3,000	2,764	2,764	2,764
Utilities and Water	38,587	82,671	24,408	16,595	16,595	16,595
Gas	12,270	8,475	515	0	0	0
Electric	50,137	39,237	31,161	30,909	30,909	30,909
Garbage	15,855	16,668	0	0	0	0
Loan Documents	0	123	0	0	0	0
Bank Fees	1,941	847	0	0	0	0
Rents/Leases - Fac	5,100	5,100	5,100	0	0	0
Bldg Repairs & Maint - Prosper Portland	30,050	36,334	151,959	151,959	151,959	151,959
Security	31,872	32,555	17,541	17,231	17,231	17,231
Janitorial	40,558	28,108	5,000	11,366	11,366	11,366
Building Repairs	33,083	11,554	25,000	0	0	0
Pest Control	2,086	1,678	0	0	0	0
Landscaping	1,667	1,969	5,765	5,765	5,765	5,765
Ppty Mgmt Operating Exp-RE	681	0	0	2,547,000	2,547,000	2,547,000
Prop Mgmt Fees - RE	83,416	116,969	85,000	62,160	62,160	62,160
Employee Gross Payroll	762,076	1,057,368	748,712	748,712	748,712	748,712
Employee Payroll Tax	51,824	43,604	0	0	0	0
Property Taxes - RE	114,516	121,429	0	0	0	0
Property Mgmt Legal Expense	1,268	712	0	0	0	0
Ppty Insurance - RE	279,796	262,006	188,428	55,376	55,376	333,189
Property Utilities - RE	0	1,727	0	0	0	0
Administrative Expense	23,877	21,046	6,465	6,395	6,395	6,395
Signage	57,861	521	0	0	0	0
Asset Disposal Costs - RE	0	0	2,163,000	50,000	50,000	50,000
HOA Dues	6,584	8,011	7,778	0	0	0
Property Mgmt Advertising & Marketing	36,567	69,645	0	0	0	0
Property Mgt Expense - Bad Debt - RE	-1,617	2,931	0	0	0	0
Property Mgmt Miscellaneous Expense	93,205	141,062	75,000	48,038	48,038	48,038
Capital Outlay						

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals	Actuals	Revised	Proposed	Approved	Adopted
	<u>FY 2020-21</u>	<u>FY 2021-22</u>	<u>FY 2022-23</u>	<u>FY 2023-24</u>	<u>FY 2023-24</u>	<u>FY 2023-24</u>
Convention Center TIF Fund						
Prof & Tech Services	68,598	63,183	0	0	0	0
Leasehold Improvements	0	0	2,700,000	0	0	94,000
Tenant Improvements	15,000	0	0	0	0	0
Permits, Review & Fees	17,528	0	0	0	0	0
Construction Costs	15,000	0	0	0	0	0
Architecture	266,899	75,440	13,000	0	0	0
Financial Assistance						
Loans To Borrowers	2,000	0	0	0	0	0
Total - Property Redevelopment	2,380,647	2,452,627	6,338,478	3,864,282	3,864,282	4,251,689
Total Expenditures	5,207,998	2,470,455	6,363,509	3,876,403	3,876,403	4,263,810
Contingency	0	0	311,190	398,535	398,535	141,391
Indirect Cost - Admin Allocat	631,270	564,000	601,950	600,000	600,000	469,737
Unappropriated Ending Fund Balance	3,859,868	4,152,103	0	0	0	0
Total Requirements	9,699,137	7,186,559	7,276,649	4,874,938	4,874,938	4,874,938

**Fund Summary**  
**Account Summary by Appropriation**

	<u>Actuals</u> <u>FY 2020-21</u>	<u>Actuals</u> <u>FY 2021-22</u>	<u>Revised</u> <u>FY 2022-23</u>	<u>Proposed</u> <u>FY 2023-24</u>	<u>Approved</u> <u>FY 2023-24</u>	<u>Adopted</u> <u>FY 2023-24</u>
<b>Cully TIF Fund</b>						
Economic Development						
Materials and Services						
Prof Services Contracts	0	0	0	150,000	150,000	150,000
Total - Economic Development	0	0	0	150,000	150,000	150,000
Housing						
Materials and Services						
IGA Prof Services Contracts	0	0	0	114,827	114,827	114,827
Total - Housing	0	0	0	114,827	114,827	114,827
Property Redevelopment						
Personnel Services						
Salaries & Wages	0	0	0	123,198	123,198	140,391
Taxes, Health/Dental Insurance	0	0	0	84,302	84,302	72,297
Total - Property Redevelopment	0	0	0	207,500	207,500	212,688
Total Expenditures	0	0	0	472,327	472,327	477,515
Contingency	0	0	0	15,467	15,467	10,279
Operating Transfers Out	0	0	0	50,000	50,000	50,000
Total Requirements	0	0	0	537,794	537,794	537,794

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
<b>Downtown Waterfront TIF Fund</b>						
Administration						
Materials and Services						
IGA Prof Services Contracts	2,300	0	0	5,000	5,000	5,000
DMC Admin Services	8,304	6,268	24,350	7,121	7,121	7,121
Bank Fees	175	350	0	0	0	0
Total - Administration	10,779	6,618	24,350	12,121	12,121	12,121
Economic Development						
Personnel Services						
Salaries & Wages	69,069	949	29,375	0	0	0
FICA	5,039	69	0	0	0	0
TriMet Payroll Tax	523	7	0	0	0	0
Taxes, Health/Dental Insurance	11,552	171	35,461	0	0	0
Life & Disability Insurance	257	2	0	0	0	0
PERS - Employer	7,641	85	0	0	0	0
PERS - Employer Pickup	7,648	139	0	0	0	0
Workers Comp - Assessment	12	0	0	0	0	0
Workers Comp - Ins Expense	117	0	0	0	0	0
Materials and Services						
Loan Documents	0	15	0	0	0	0
Loans To Borrowers	0	0	0	200,000	200,000	200,000
Total - Economic Development	101,859	1,438	64,836	200,000	200,000	200,000
Housing						
Materials and Services						
IGA Prof Services Contracts	2,657	0	0	0	0	0
Total - Housing	2,657	0	0	0	0	0
Infrastructure						
Personnel Services						
Salaries & Wages	0	93	34	0	0	0
FICA	0	7	0	0	0	0
TriMet Payroll Tax	0	1	0	0	0	0
Taxes, Health/Dental Insurance	0	11	18	0	0	0
PERS - Employer	0	6	0	0	0	0
PERS - Employer Pickup	0	17	0	0	0	0
Capital Outlay						
Construction Costs	0	0	0	200,000	200,000	200,000
Financial Assistance						
Grants to Grantees	4,716	-4,716	250,000	0	0	0
Total - Infrastructure	4,716	-4,581	250,052	200,000	200,000	200,000
Property Redevelopment						
Personnel Services						
Salaries & Wages	16,942	110,400	67,808	226,958	226,958	231,506
Overtime	11	0	0	0	0	0
FICA	1,304	8,050	0	0	0	0
TriMet Payroll Tax	133	836	0	0	0	0
Taxes, Health/Dental Insurance	2,930	17,546	27,396	116,429	116,429	119,581
Life & Disability Insurance	65	272	0	0	0	0
PERS - Employer	2,435	9,588	0	0	0	0
PERS - Employer Pickup	1,620	17,634	0	0	0	0
Workers Comp - Assessment	3	18	0	0	0	0
Workers Comp - Ins Expense	42	116	0	0	0	0
Materials and Services						
Prof Services Contracts	29,568	17,732	0	0	0	0
Publications & Resource Mat'ls	0	40	0	0	0	0
Advertising & Publ Notices	0	82	0	0	0	0
Special Events Expenses	44,781	0	0	0	0	0
Utilities and Water	0	12,593	11,293	11,293	11,293	11,293
Local Travel	0	5	0	0	0	0
Loan Documents	0	712	0	0	0	0
Rents/Leases - Fac	19,562	-19,562	20,000	20,000	20,000	20,000
Bldg Repairs & Maint - Prosper Portland	4,996	5,524	7,263	9,207	9,207	9,207
Fencing	0	0	0	2,000	2,000	2,000
Landscaping	504	365	0	1,500	1,500	1,500
Ppty Mgmt Operating Exp-RE	1,654	0	0	0	0	0
Prop Mgmt Fees - RE	5,200	7,150	10,140	19,140	19,140	19,140
Employee Gross Payroll	800	1,578	3,235	3,349	3,349	3,349
Property Taxes - RE	861	0	800	600	600	600
Ppty Insurance - RE	1,248	2,044	1,895	3,285	3,285	3,285
Administrative Expense	800	3,740	5,678	5,678	5,678	5,678
Asset Disposal Costs - RE	0	0	0	1,000	1,000	1,000
HOA Dues	476	1,463	1,546	3,020	3,020	3,020
Parking Equipment Expense	2,000	2,750	6,000	3,900	3,900	3,900



**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
<b>Downtown Waterfront TIF Fund</b>						
Property Mgmt Miscellaneous Expense	47	780	5,000	1,333	1,333	1,333
<b>Capital Outlay</b>						
Closing Costs	465	0	500	0	0	0
Construction Costs	0	0	0	11,706,239	11,706,239	11,706,239
<b>Financial Assistance</b>						
Loans To Borrowers	0	175,000	0	9,220,000	9,220,000	9,220,000
Grants to Grantees	160,868	217,643	1,043,409	318,000	318,000	318,000
Technical Assistance Grants	26,943	22,799	3,682	0	0	0
<b>Total - Property Redevelopment</b>	<b>326,257</b>	<b>616,897</b>	<b>1,215,645</b>	<b>21,672,931</b>	<b>21,672,931</b>	<b>21,680,631</b>
<b>Debt Service</b>						
Debt Service - Principal	0	0	4,000,000	0	0	0
Debt Service - Interest	0	0	80,000	0	0	0
<b>Total - Debt Service</b>	<b>0</b>	<b>0</b>	<b>4,080,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Expenditures</b>	<b>446,268</b>	<b>620,373</b>	<b>5,634,883</b>	<b>22,085,052</b>	<b>22,085,052</b>	<b>22,092,752</b>
Contingency	0	0	30,473,024	4,040,148	4,040,148	7,531,681
Indirect Cost - Admin Allocat	56,000	1,779,020	1,898,827	1,800,000	1,800,000	1,783,133
Operating Transfers Out	0	0	0	2,800,000	2,800,000	4,334,134
Unappropriated Ending Fund Balance	39,776,682	37,704,434	0	0	0	0
<b>Total Requirements</b>	<b>40,278,950</b>	<b>40,103,827</b>	<b>38,006,734</b>	<b>30,725,200</b>	<b>30,725,200</b>	<b>35,741,700</b>

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
<b>Gateway Reg Center TIF Fund</b>						
Administration						
Materials and Services						
IGA Prof Services Contracts	966	0	1,000	2,179	2,179	2,179
DMC Admin Services	14,503	9,819	13,380	7,821	7,821	7,821
<b>Total - Administration</b>	<b>15,469</b>	<b>9,819</b>	<b>14,380</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>
Economic Development						
Personnel Services						
Salaries & Wages	295	4,837	15,611	0	0	0
FICA	27	365	0	0	0	0
TriMet Payroll Tax	3	38	0	0	0	0
Taxes, Health/Dental Insurance	65	1,210	10,313	0	0	0
Life & Disability Insurance	1	12	0	0	0	0
PERS - Employer	55	430	0	0	0	0
PERS - Employer Pickup	21	772	0	0	0	0
Workers Comp - Assessment	0	1	0	0	0	0
Workers Comp - Ins Expense	1	6	0	0	0	0
Materials and Services						
Prof Services Contracts	0	0	111,500	10,000	10,000	16,000
Publications & Resource Mat'ls	0	40	0	0	0	0
Bank Fees	164	136	0	0	0	0
Loans To Borrowers	0	0	300,000	200,000	200,000	200,000
<b>Total - Economic Development</b>	<b>630</b>	<b>7,848</b>	<b>437,424</b>	<b>210,000</b>	<b>210,000</b>	<b>216,000</b>
Housing						
Materials and Services						
IGA Prof Services Contracts	528,019	296,616	4,883,636	0	0	0
PHB Project Expenditures-CO/FS	0	0	0	4,720,657	4,720,657	4,720,657
<b>Total - Housing</b>	<b>528,019</b>	<b>296,616</b>	<b>4,883,636</b>	<b>4,720,657</b>	<b>4,720,657</b>	<b>4,720,657</b>
Infrastructure						
Personnel Services						
Salaries & Wages	2,371	0	6,102	0	0	0
FICA	179	0	0	0	0	0
TriMet Payroll Tax	18	0	0	0	0	0
Taxes, Health/Dental Insurance	639	0	3,142	0	0	0
Life & Disability Insurance	4	0	0	0	0	0
PERS - Employer	19	0	0	0	0	0
PERS - Employer Pickup	17	0	0	0	0	0
Capital Outlay						
Construction Costs	0	0	0	3,300,000	3,300,000	3,300,000
<b>Total - Infrastructure</b>	<b>3,248</b>	<b>0</b>	<b>9,244</b>	<b>3,300,000</b>	<b>3,300,000</b>	<b>3,300,000</b>
Property Redevelopment						
Personnel Services						
Salaries & Wages	69,606	146,262	173,726	243,838	243,838	240,581
Overtime	57	0	0	0	0	0
FICA	5,302	10,829	0	0	0	0
TriMet Payroll Tax	543	1,127	0	0	0	0
Taxes, Health/Dental Insurance	11,019	21,614	105,895	124,613	124,613	123,670
Life & Disability Insurance	254	355	0	0	0	0
PERS - Employer	7,861	6,558	0	0	0	0
PERS - Employer Pickup	6,519	15,483	0	0	0	0
Workers Comp - Assessment	13	26	0	0	0	0
Workers Comp - Ins Expense	135	144	0	0	0	0
Materials and Services						
Prof Services Contracts	24,067	7,395	100,000	1,500,000	1,500,000	1,500,000
Publications & Resource Mat'ls	0	3	0	0	0	0
Postage & Delivery	0	25	0	0	0	0
Advertising & Publ Notices	0	99	0	0	0	0
Public Meeting Food Expense	0	3	0	0	0	0
Utilities and Water	0	0	3,167	0	0	0
Gas	0	0	505	0	0	0
Electric	0	0	4,623	4,623	4,623	4,623
Local Travel	0	70	0	0	0	0
Loan Documents	0	52	51	47	47	47
Bldg Repairs & Maint - Prosper Portland	0	5,526	5,000	1,480	1,480	1,480
Prop Mgmt Fees - RE	0	10,050	22,780	26,130	26,130	26,130
Property Taxes - RE	0	0	0	25,000	25,000	25,000
Administrative Expense	0	388	942	942	942	942
Asset Disposal Costs - RE	0	0	5,000	10,000	10,000	10,000
HOA Dues	0	25,893	28,000	28,000	28,000	28,000
Property Mgmt Advertising & Marketing	0	56	10,000	5,000	5,000	5,000
Capital Outlay						
Acquisition	0	0	0	1,600,000	1,600,000	1,600,000

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals	Actuals	Revised	Proposed	Approved	Adopted
	<u>FY 2020-21</u>	<u>FY 2021-22</u>	<u>FY 2022-23</u>	<u>FY 2023-24</u>	<u>FY 2023-24</u>	<u>FY 2023-24</u>
Gateway Reg Center TIF Fund						
Prof & Tech Services	0	10,495	0	0	0	0
Permits, Review & Fees	0	169	0	554	554	554
Construction Costs	1,185,464	161,176	0	0	0	0
Financial Assistance						
Loans To Borrowers	14,343	290,067	2,207,962	0	0	0
Grants to Grantees	248,760	147,698	4,922,599	1,000,000	1,000,000	1,000,000
Technical Assistance Grants	6,315	0	0	0	0	0
Total - Property Redevelopment	1,580,258	861,563	7,590,250	4,570,227	4,570,227	4,566,027
Total Expenditures	2,127,624	1,175,846	12,934,934	12,810,884	12,810,884	12,812,684
Contingency	0	0	9,802,105	5,536,208	5,536,208	5,739,306
Indirect Cost - Admin Allocat	591,320	537,860	574,011	900,000	900,000	695,102
Operating Transfers Out	0	0	0	1,000,000	1,000,000	1,000,000
Unappropriated Ending Fund Balance	13,468,923	17,986,236	0	0	0	0
Total Requirements	16,187,867	19,699,942	23,311,050	20,247,092	20,247,092	20,247,092

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
<b>Interstate Corridor TIF Fund</b>						
<b>Administration</b>						
Personnel Services						
Salaries & Wages	28,732	0	14,855	0	0	0
FICA	2,156	0	0	0	0	0
TriMet Payroll Tax	221	0	0	0	0	0
Taxes, Health/Dental Insurance	2,911	0	4,831	0	0	0
Life & Disability Insurance	101	0	0	0	0	0
PERS - Employer	3,870	0	0	0	0	0
PERS - Employer Pickup	2,291	0	0	0	0	0
Workers Comp - Assessment	5	0	0	0	0	0
Workers Comp - Ins Expense	25	0	0	0	0	0
Materials and Services						
Prof Services Contracts	35,535	0	0	0	0	0
IGA Prof Services Contracts	4,346	0	0	5,000	5,000	5,000
Legal Expenses	0	0	37,645	0	0	0
Printing & Graphics	4,373	0	0	0	0	0
Postage & Delivery	20,328	0	0	0	0	0
Miscellaneous	1,326	0	0	0	0	0
DMC Admin Services	37,801	37,109	53,463	27,610	27,610	27,610
Bank Fees	525	175	0	0	0	0
<b>Total - Administration</b>	<b>144,545</b>	<b>37,284</b>	<b>110,794</b>	<b>32,610</b>	<b>32,610</b>	<b>32,610</b>
<b>Economic Development</b>						
Personnel Services						
Salaries & Wages	31,412	124,443	169,327	0	0	0
Overtime	45	99	0	0	0	0
FICA	2,501	9,328	0	0	0	0
TriMet Payroll Tax	255	964	0	0	0	0
Taxes, Health/Dental Insurance	8,212	32,564	116,843	0	0	0
Life & Disability Insurance	113	341	0	0	0	0
PERS - Employer	4,196	7,620	0	0	0	0
PERS - Employer Pickup	3,148	17,760	0	0	0	0
Workers Comp - Assessment	7	24	0	0	0	0
Workers Comp - Ins Expense	41	117	0	0	0	0
Bus Pass Reimbursement	7	1	0	0	0	0
Materials and Services						
Prof Services Contracts	137,370	130,800	296,904	0	0	10,188
Publications & Resource Mat'ls	0	40	0	0	0	0
Special Event Food Expense	0	12	0	0	0	0
Local Travel	0	9	0	0	0	0
Loan Documents	612	0	0	0	0	0
Stipends	0	7,950	7,425	14,850	14,850	14,850
Loans To Borrowers	0	295,546	0	200,000	200,000	200,000
Grants to Grantees	25,000	75,000	0	75,000	75,000	75,000
<b>Total - Economic Development</b>	<b>212,919</b>	<b>702,619</b>	<b>590,499</b>	<b>289,850</b>	<b>289,850</b>	<b>300,038</b>
<b>Housing</b>						
Materials and Services						
IGA Prof Services Contracts	8,964,246	7,562,788	13,464,945	1,800,000	1,800,000	1,800,000
PHB Project Expenditures-CO/FS	0	0	0	16,904,805	16,904,805	16,904,805
<b>Total - Housing</b>	<b>8,964,246</b>	<b>7,562,788</b>	<b>13,464,945</b>	<b>18,704,805</b>	<b>18,704,805</b>	<b>18,704,805</b>
<b>Infrastructure</b>						
Personnel Services						
FICA	3	0	0	0	0	0
PERS - Employer	6	0	0	0	0	0
PERS - Employer Pickup	2	0	0	0	0	0
Materials and Services						
IGA Prof Services Contracts	627,257	201,629	0	0	0	0
Capital Outlay						
IGA Infrastructure Constructio	0	0	170,372	0	0	0
<b>Total - Infrastructure</b>	<b>627,269</b>	<b>201,629</b>	<b>170,372</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Property Redevelopment</b>						
Personnel Services						
Salaries & Wages	246,261	159,033	212,669	542,439	542,439	557,640
Overtime	162	309	0	0	0	0
FICA	18,352	11,722	0	0	0	0
TriMet Payroll Tax	1,952	1,235	0	0	0	0
Taxes, Health/Dental Insurance	23,326	31,787	116,260	284,505	284,505	295,471
Life & Disability Insurance	911	414	0	0	0	0
PERS - Employer	31,403	16,105	0	0	0	0
PERS - Employer Pickup	22,577	19,226	0	0	0	0
Workers Comp - Assessment	46	30	0	0	0	0
Workers Comp - Ins Expense	436	177	0	0	0	0

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
<b>Interstate Corridor TIF Fund</b>						
Materials and Services						
Prof Services Contracts	42,000	24,000	23,970	0	0	0
IGA Prof Services Contracts	-49,096	0	0	0	0	0
Legal Expenses	800	0	0	0	0	0
Publications & Resource Mat'ls	0	3	0	0	0	0
Advertising & Publ Notices	0	335	0	0	0	0
Special Events Expenses	0	1,037	0	0	0	0
Utilities and Water	7,171	2,873	14,520	18,092	18,092	18,092
Gas	0	750	2,219	1,838	1,838	1,838
Electric	10,493	3,167	27,594	15,044	15,044	15,044
Garbage	150	0	0	0	0	0
Local Travel	0	3	0	0	0	0
Loan Documents	2,187	115	0	0	0	0
Bank Fees	379	108	0	0	0	0
Rents/Leases - Fac	154,819	91,034	168,000	177,516	177,516	177,516
Bldg Repairs & Maint - Prosper Portland	14,828	19,754	37,118	88,762	88,762	88,762
Security	10,624	23,162	27,758	34,319	34,319	34,319
Building Repairs	1,762	0	6,222	5,000	5,000	5,000
Graffiti	690	875	3,240	5,304	5,304	5,304
Vehicles Maintenance - PDC	45	45	50	130	130	130
Landscaping	11,723	7,652	22,932	23,832	23,832	23,832
Bldg Repairs & Maint - RE	690	115	700,000	0	0	0
CAM Expense	59,065	21,727	157,140	157,140	157,140	157,140
Prop Mgmt Fees - RE	15,685	9,114	59,160	39,924	39,924	39,924
Employee Gross Payroll	0	0	222	0	0	0
Property Taxes - RE	60,865	45,619	91,645	78,929	78,929	78,929
Property Mgmt Legal Expense	40	0	0	0	0	0
Ppty Insurance - RE	28,462	32,866	44,351	44,794	44,794	89,714
Property Utilities - RE	0	23,199	23,199	0	0	0
Administrative Expense	509	370	25,549	25,281	25,281	25,281
Asset Disposal Costs - RE	0	0	16,606	17,800	17,800	17,800
Appraisal	700	0	0	0	0	0
Capital Outlay						
Prof & Tech Services	0	9,736	1,544	0	0	0
Tenant Improvements	16,055	0	0	0	0	0
Permits, Review & Fees	0	2,886	864	0	0	0
Environmental Professional Services	32,076	4,022	0	0	0	0
Architecture	0	18,350	7,327	0	0	0
Survey	17,000	8,853	0	0	0	0
Financial Assistance						
Loans To Borrowers	159,146	93,745	2,500,000	2,700,000	2,700,000	2,700,000
Grants to Grantees	1,014,720	878,066	2,273,679	2,050,000	2,050,000	2,050,000
Technical Assistance Grants	36,432	36,098	0	0	0	0
Total - Property Redevelopment	1,995,446	1,599,718	6,563,838	6,310,649	6,310,649	6,381,736
Total Expenditures	11,944,424	10,104,037	20,900,448	25,337,914	25,337,914	25,419,189
Contingency	0	0	75,558,994	71,636,263	71,636,263	71,600,092
Indirect Cost - Admin Allocat	2,663,360	2,032,580	2,169,445	2,100,000	2,100,000	2,054,896
Operating Transfers Out	0	0	0	7,000,000	7,000,000	7,000,000
Unappropriated Ending Fund Balance	54,337,903	70,563,881	0	0	0	0
<b>Total Requirements</b>	<b>68,945,687</b>	<b>82,700,499</b>	<b>98,628,887</b>	<b>106,074,177</b>	<b>106,074,177</b>	<b>106,074,177</b>

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
<b>Lents Town Center TIF Fund</b>						
<b>Administration</b>						
Materials and Services						
IGA Prof Services Contracts	5,289	0	5,000	3,008	3,008	3,008
DMC Admin Services	23,240	19,308	29,201	16,992	16,992	16,992
<b>Total - Administration</b>	<b>28,529</b>	<b>19,308</b>	<b>34,201</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>
<b>Economic Development</b>						
Personnel Services						
Salaries & Wages	5,445	18,415	21,401	0	0	0
FICA	428	1,390	0	0	0	0
TriMet Payroll Tax	44	144	0	0	0	0
Taxes, Health/Dental Insurance	579	3,397	5,878	0	0	0
Life & Disability Insurance	18	44	0	0	0	0
PERS - Employer	623	1,200	0	0	0	0
PERS - Employer Pickup	623	3,199	0	0	0	0
Workers Comp - Assessment	1	3	0	0	0	0
Workers Comp - Ins Expense	7	20	0	0	0	0
Materials and Services						
Prof Services Contracts	0	0	56,500	50,000	50,000	56,000
Publications & Resource Mat'ls	0	40	0	0	0	0
Special Events Expenses	0	5,500	0	0	0	0
Loan Documents	1,025	1,141	0	0	0	0
Bank Fees	680	366	0	0	0	0
Bldg Repairs & Maint - RE	0	320	0	0	0	0
Loans To Borrowers	0	97,431	200,000	100,000	100,000	100,000
<b>Total - Economic Development</b>	<b>9,472</b>	<b>132,610</b>	<b>283,779</b>	<b>150,000</b>	<b>150,000</b>	<b>156,000</b>
<b>Housing</b>						
Materials and Services						
IGA Prof Services Contracts	2,388,313	1,899,813	4,483,684	0	0	0
PHB Project Expenditures-CO/FS	0	0	0	2,211,753	2,211,753	2,211,753
<b>Total - Housing</b>	<b>2,388,313</b>	<b>1,899,813</b>	<b>4,483,684</b>	<b>2,211,753</b>	<b>2,211,753</b>	<b>2,211,753</b>
<b>Infrastructure</b>						
Personnel Services						
Salaries & Wages	2,407	0	1,144	0	0	0
FICA	193	0	0	0	0	0
TriMet Payroll Tax	20	0	0	0	0	0
Taxes, Health/Dental Insurance	273	0	74	0	0	0
Life & Disability Insurance	8	0	0	0	0	0
PERS - Employer	407	0	0	0	0	0
PERS - Employer Pickup	150	0	0	0	0	0
Workers Comp - Assessment	1	0	0	0	0	0
Workers Comp - Ins Expense	3	0	0	0	0	0
Capital Outlay						
Prof & Tech Services	340,106	0	0	0	0	0
IGA Infrastructure Other Soft	650,000	0	0	0	0	0
IGA Infrastructure Constructio	700,000	0	0	0	0	0
<b>Total - Infrastructure</b>	<b>1,693,568</b>	<b>0</b>	<b>1,218</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Property Redevelopment</b>						
Personnel Services						
Salaries & Wages	85,046	81,366	84,389	135,224	135,224	142,097
Overtime	57	0	0	0	0	0
FICA	6,577	6,077	0	0	0	0
TriMet Payroll Tax	671	626	0	0	0	0
Taxes, Health/Dental Insurance	15,076	10,509	32,726	68,905	68,905	72,744
Life & Disability Insurance	298	179	0	0	0	0
PERS - Employer	11,272	4,735	0	0	0	0
PERS - Employer Pickup	7,397	10,477	0	0	0	0
Workers Comp - Assessment	17	15	0	0	0	0
Workers Comp - Ins Expense	296	115	0	0	0	0
Materials and Services						
Memberships, Dues, & Certificat	0	100	0	0	0	0
Publications & Resource Mat'ls	0	40	0	0	0	0
Utilities and Water	5,765	3,164	8,371	6,113	6,113	6,113
Gas	212	160	222	167	167	167
Electric	604	1,176	3,000	1,520	1,520	1,520
Local Travel	0	23	0	0	0	0
Miscellaneous	0	0	17,000	0	0	0
Loan Documents	53	212	0	0	0	0
Bank Fees	2,033	907	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	6,049	12,915	11,209	8,083	8,083	8,083
Security	10,917	7,268	15,709	15,250	15,250	15,250
Graffiti	0	321	0	0	0	0

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals	Actuals	Revised	Proposed	Approved	Adopted
	<u>FY 2020-21</u>	<u>FY 2021-22</u>	<u>FY 2022-23</u>	<u>FY 2023-24</u>	<u>FY 2023-24</u>	<u>FY 2023-24</u>
<b>Lents Town Center TIF Fund</b>						
Fencing	6,800	2,462	0	0	0	0
Landscaping	22,715	16,380	47,458	43,398	43,398	43,398
Bldg Repairs & Maint - RE	50	0	0	0	0	0
Prop Mgmt Fees - RE	0	750	27,000	27,000	27,000	27,000
Property Taxes - RE	19,169	39,135	21,913	21,913	21,913	21,913
Ppty Insurance - RE	5,925	20,440	8,051	4,279	4,279	10,467
Administrative Expense	0	1	600	575	575	575
Asset Disposal Costs - RE	0	0	10,000	0	0	0
Appraisal	0	0	12,050	0	0	0
<b>Capital Outlay</b>						
Prof & Tech Services	0	0	100,000	0	0	0
Tenant Improvements	401	0	0	0	0	0
Permits, Review & Fees	2,779	356	0	0	0	0
<b>Financial Assistance</b>						
Loans To Borrowers	542,389	921,173	0	0	0	0
Grants to Grantees	462,482	155,711	2,007,000	780,000	780,000	780,000
Technical Assistance Grants	18,365	23,730	0	0	0	0
<b>Total - Property Redevelopment</b>	<b>1,233,416</b>	<b>1,320,522</b>	<b>2,406,698</b>	<b>1,112,427</b>	<b>1,112,427</b>	<b>1,129,327</b>
<b>Total Expenditures</b>	<b>5,353,298</b>	<b>3,372,253</b>	<b>7,209,580</b>	<b>3,494,180</b>	<b>3,494,180</b>	<b>3,517,080</b>
Contingency	0	0	38,682,488	16,385,216	16,385,216	16,882,785
Indirect Cost - Admin Allocat	2,303,820	1,174,620	1,253,688	1,900,000	1,900,000	1,379,531
Operating Transfers Out	0	0	0	20,000,000	20,000,000	20,000,000
Unappropriated Ending Fund Balance	20,900,874	32,073,536	0	0	0	0
<b>Total Requirements</b>	<b>28,557,991</b>	<b>36,620,409</b>	<b>47,145,756</b>	<b>41,779,396</b>	<b>41,779,396</b>	<b>41,779,396</b>

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals <u>FY 2020-21</u>	Actuals <u>FY 2021-22</u>	Revised <u>FY 2022-23</u>	Proposed <u>FY 2023-24</u>	Approved <u>FY 2023-24</u>	Adopted <u>FY 2023-24</u>
<b>NPI TIF Fund</b>						
Economic Development						
Materials and Services						
Interest Expense - NonDebt	369	0	0	0	0	0
Grants to Grantees	685,250	1,023,537	664,625	409,740	409,740	418,007
<b>Total - Economic Development</b>	<b>685,619</b>	<b>1,023,537</b>	<b>664,625</b>	<b>409,740</b>	<b>409,740</b>	<b>418,007</b>
<b>Total Expenditures</b>	<b>685,619</b>	<b>1,023,537</b>	<b>664,625</b>	<b>409,740</b>	<b>409,740</b>	<b>418,007</b>
Contingency	0	0	621,375	211,635	211,635	203,368
Indirect Cost - Admin Allocat	84,260	70,930	88,112	0	0	0
Loan Repayment - Other Funds	60,000	0	0	0	0	0
Unappropriated Ending Fund Balance	2,052,128	1,305,662	0	0	0	0
<b>Total Requirements</b>	<b>2,882,007</b>	<b>2,400,129</b>	<b>1,374,112</b>	<b>621,375</b>	<b>621,375</b>	<b>621,375</b>



**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
<b>North Macadam TIF Fund</b>						
Administration						
Materials and Services						
IGA Prof Services Contracts	8,486	0	700	956	956	956
DMC Admin Services	24,312	19,810	31,700	19,044	19,044	19,044
<b>Total - Administration</b>	<b>32,799</b>	<b>19,810</b>	<b>32,400</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>
Housing						
Materials and Services						
IGA Prof Services Contracts	12,675,360	14,696,198	4,225,230	0	0	0
PHB Project Expenditures-CO/FS	0	0	0	10,770,676	10,770,676	10,770,676
Capital Outlay						
Environmental Analysis & Remed	0	436,921	0	0	0	0
<b>Total - Housing</b>	<b>12,675,360</b>	<b>15,133,118</b>	<b>4,225,230</b>	<b>10,770,676</b>	<b>10,770,676</b>	<b>10,770,676</b>
Infrastructure						
Personnel Services						
Salaries & Wages	2,026	131	0	0	0	0
FICA	148	10	0	0	0	0
TriMet Payroll Tax	15	1	0	0	0	0
Taxes, Health/Dental Insurance	513	31	0	0	0	0
Life & Disability Insurance	8	0	0	0	0	0
PERS - Employer	337	8	0	0	0	0
PERS - Employer Pickup	119	24	0	0	0	0
Workers Comp - Ins Expense	10	1	0	0	0	0
Materials and Services						
Public Meeting Food Expense	0	21	0	0	0	0
Capital Outlay						
Construction Costs	0	0	3,750,000	0	0	0
IGA Infrastructure Constructio	150,000	794,860	0	0	0	0
<b>Total - Infrastructure</b>	<b>153,178</b>	<b>795,087</b>	<b>3,750,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
Property Redevelopment						
Personnel Services						
Salaries & Wages	34,275	7,725	12,877	67,186	67,186	72,830
FICA	2,626	552	0	0	0	0
TriMet Payroll Tax	267	58	0	0	0	0
Taxes, Health/Dental Insurance	3,784	1,396	58,088	33,853	33,853	36,846
Life & Disability Insurance	130	21	0	0	0	0
PERS - Employer	6,350	596	0	0	0	0
PERS - Employer Pickup	2,496	1,277	0	0	0	0
Workers Comp - Assessment	6	1	0	0	0	0
Workers Comp - Ins Expense	82	12	0	0	0	0
Materials and Services						
Prof Services Contracts	300	0	0	0	0	0
IGA Prof Services Contracts	0	0	0	9,600,000	9,600,000	9,600,000
Communication Services	0	849	3,509	9,484	9,484	9,484
Utilities and Water	253	164	258	258	258	258
Electric	3,285	2,017	4,500	5,782	5,782	5,782
Local Travel	0	1	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	3,450	7,905	11,789	11,789	11,789	11,789
Security	3,121	2,078	3,978	3,978	3,978	3,978
Janitorial	0	0	500	0	0	0
Landscaping	4,025	2,975	8,000	5,305	5,305	5,305
Prop Mgmt Fees - RE	0	0	10,681	6,000	6,000	6,000
Employee Gross Payroll	4,634	3,190	7,330	7,330	7,330	7,330
Employee Payroll Tax	0	0	0	1,493	1,493	1,493
Ppty Insurance - RE	1,500	1,256	1,800	4,388	4,388	4,388
Administrative Expense	905	2,053	8,166	8,164	8,164	8,164
HOA Dues	0	0	16,000	16,000	16,000	16,000
Parking Equipment Expense	6,000	4,500	5,000	5,000	5,000	5,000
Appraisal	1,500	0	0	0	0	0
Property Mgmt Miscellaneous Expense	26,756	23,547	35,000	6,000	6,000	6,000
Capital Outlay						
Acquisition	0	0	0	15,000,000	15,000,000	15,000,000
Financial Assistance						
Grants to Grantees	0	0	0	400,000	400,000	400,000
<b>Total - Property Redevelopment</b>	<b>105,746</b>	<b>62,175</b>	<b>187,476</b>	<b>25,192,010</b>	<b>25,192,010</b>	<b>25,200,647</b>
<b>Total Expenditures</b>	<b>12,967,082</b>	<b>16,010,190</b>	<b>8,195,106</b>	<b>35,982,686</b>	<b>35,982,686</b>	<b>35,991,323</b>
Contingency	0	0	38,053,312	4,007,623	4,007,623	4,320,212
Indirect Cost - Admin Allocat	1,631,340	1,557,630	1,662,540	1,800,000	1,800,000	1,478,774
Operating Transfers Out	0	0	0	19,800,000	19,800,000	19,800,000
Unappropriated Ending Fund Balance	38,232,551	37,953,811	0	0	0	0
<b>Total Requirements</b>	<b>52,830,973</b>	<b>55,521,631</b>	<b>47,910,958</b>	<b>61,590,309</b>	<b>61,590,309</b>	<b>61,590,309</b>

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
<b>River District TIF Fund</b>						
Administration						
Materials and Services						
IGA Prof Services Contracts	1,785	1,427	5,000	5,000	5,000	5,000
DMC Admin Services	18,099	36,788	5,375	28,098	28,098	28,098
Bank Fees	525	525	0	0	0	0
Interest Expense - NonDebt	423,423	980,150	0	0	0	0
<b>Total - Administration</b>	<b>443,833</b>	<b>1,018,890</b>	<b>10,375</b>	<b>33,098</b>	<b>33,098</b>	<b>33,098</b>
Economic Development						
Personnel Services						
Salaries & Wages	1,066	10,563	10,193	0	0	0
FICA	78	797	0	0	0	0
TriMet Payroll Tax	8	82	0	0	0	0
Taxes, Health/Dental Insurance	197	2,106	6,277	0	0	0
Life & Disability Insurance	4	25	0	0	0	0
PERS - Employer	168	619	0	0	0	0
PERS - Employer Pickup	111	1,772	0	0	0	0
Workers Comp - Assessment	0	2	0	0	0	0
Workers Comp - Ins Expense	0	13	0	0	0	0
Materials and Services						
Legal Expenses	0	285	0	0	0	0
Loan Documents	0	27	0	0	0	0
Loans To Borrowers	0	42,221	100,000	150,000	150,000	150,000
<b>Total - Economic Development</b>	<b>1,631</b>	<b>58,512</b>	<b>116,470</b>	<b>150,000</b>	<b>150,000</b>	<b>150,000</b>
Housing						
Materials and Services						
IGA Prof Services Contracts	1,792,210	1,416,583	9,280,290	2,175,133	2,175,133	2,175,133
<b>Total - Housing</b>	<b>1,792,210</b>	<b>1,416,583</b>	<b>9,280,290</b>	<b>2,175,133</b>	<b>2,175,133</b>	<b>2,175,133</b>
Infrastructure						
Personnel Services						
Salaries & Wages	10,264	2,882	3,171	0	0	0
FICA	782	218	0	0	0	0
TriMet Payroll Tax	80	22	0	0	0	0
Taxes, Health/Dental Insurance	1,791	250	2,017	0	0	0
Life & Disability Insurance	43	4	0	0	0	0
PERS - Employer	897	173	0	0	0	0
PERS - Employer Pickup	1,329	529	0	0	0	0
Workers Comp - Assessment	2	1	0	0	0	0
Workers Comp - Ins Expense	87	-4	0	0	0	0
Capital Outlay						
Prof & Tech Services	8,941	914	0	0	0	0
Environmental Analysis & Remed	17,905	8,900	40,000	260,000	260,000	260,000
Permits, Review & Fees	0	0	540	545	545	545
Architecture	0	15,300	0	0	0	0
<b>Total - Infrastructure</b>	<b>42,121</b>	<b>29,188</b>	<b>45,728</b>	<b>260,545</b>	<b>260,545</b>	<b>260,545</b>
Property Redevelopment						
Personnel Services						
Salaries & Wages	554,114	476,931	398,092	361,320	361,320	313,055
Overtime	35	323	0	0	0	0
FICA	41,090	35,396	0	0	0	0
TriMet Payroll Tax	4,345	3,694	0	0	0	0
Taxes, Health/Dental Insurance	86,316	64,618	183,383	184,836	184,836	161,121
Life & Disability Insurance	2,040	1,231	0	0	0	0
PERS - Employer	86,796	63,623	0	0	0	0
PERS - Employer Pickup	46,444	53,523	0	0	0	0
Workers Comp - Assessment	98	80	0	0	0	0
Workers Comp - Ins Expense	1,720	871	0	0	0	0
Materials and Services						
Prof Services Contracts	246,304	155,138	678,448	275,000	275,000	275,000
Legal Expenses	101,234	51,198	21,500	50,000	50,000	50,000
Printing & Graphics	1,612	307	133,693	0	0	0
Publications & Resource Mat'ls	170	0	0	0	0	0
Postage & Delivery	1	0	48	0	0	0
Advertising & Publ Notices	93	97	0	0	0	0
Special Events Expenses	11,479	0	0	0	0	0
Special Event Food Expense	0	220	1,000	0	0	0
Communication Services	7,384	8,000	16,173	19,389	19,389	19,389
Utilities and Water	258,730	237,740	319,302	190,770	190,770	190,770
Gas	74,785	79,082	45,722	41,926	41,926	41,926
Electric	287,287	233,009	161,389	223,499	223,499	223,499
Garbage	19,883	24,788	-3,579	0	0	0
Insurance	0	1,767	0	0	0	0

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
<b>River District TIF Fund</b>						
Local Travel	0	22	0	0	0	0
Miscellaneous	-134	43	0	0	0	0
Loan Documents	131	0	0	0	0	0
Bank Fees	236	232	0	0	0	0
Interest Expense - NonDebt	257	0	0	0	0	0
Rents/Leases - Fac	11,384	23,803	13,113	0	0	0
Bldg Repairs & Maint - Prosper Portland	549,226	420,156	552,316	722,775	722,775	722,775
Security	1,679,184	1,547,849	1,806,043	1,362,243	1,362,243	1,362,243
Janitorial	182,371	670,004	85,402	86,000	86,000	86,000
Building Repairs	10,835	0	0	0	0	0
Graffiti	4,600	6,905	4,000	3,510	3,510	3,510
Pest Control	5,935	4,103	8,513	8,919	8,919	8,919
Fencing	16,367	10,332	10,565	12,503	12,503	12,503
Vehicles Maintenance - PDC	4,921	5,333	400	0	0	0
Landscaping	79,975	70,763	59,433	68,132	68,132	68,132
Bldg Repairs & Maint - RE	144,843	4,832	0	0	0	0
Ppty Mgmt Operating Exp-RE	5,260	0	0	0	0	0
Prop Mgmt Fees - RE	38,040	21,530	81,021	66,647	66,647	66,647
Employee Gross Payroll	344,908	436,465	492,742	511,439	511,439	511,439
Employee Payroll Tax	866	0	0	0	0	0
Property Taxes - RE	67,815	139,408	181,873	277,838	277,838	277,838
Property Mgmt Legal Expense	520	0	0	0	0	0
Ppty Insurance - RE	194,465	232,382	274,364	245,881	245,881	359,948
Property Utilities - RE	650	2,388	0	0	0	0
Administrative Expense	9,212	16,252	24,183	30,418	30,418	30,418
Signage	120	100	0	0	0	0
Asset Disposal Costs - RE	0	0	32,000	147,000	147,000	147,000
HOA Dues	0	3,172	5,251	7,168	7,168	7,168
Parking Equipment Expense	17,754	15,627	215,800	170,163	170,163	170,163
Property Mgmt Advertising & Marketing	1,510	843	0	0	0	0
Appraisal	3,350	0	0	0	0	0
Property Mgmt Miscellaneous Expense	-62,402	126,092	292,578	326,118	326,118	326,118
Hosted Services Maintenance	216	216	0	0	0	0
Stipends	0	2,000	0	0	0	0
<b>Capital Outlay</b>						
Prof & Tech Services	776,778	692,018	645,150	194,458	194,458	194,458
Leasehold Improvements	20,600	15,750	0	0	0	0
Environmental Analysis & Remed	558,707	402,568	276,080	79,200	79,200	79,200
Demolition & Site Preparation	4,851,951	234,124	13,951,995	20,056,982	20,056,982	20,056,982
Permits, Review & Fees	28,627	32,730	125,000	1,158	1,158	1,158
Construction Costs	30,637	489,160	300,000	12,066,092	12,066,092	12,066,092
Soil Remediation	0	0	300,000	0	0	0
DEQ	64,784	52,453	314,041	0	0	0
Environmental Professional Services	152,243	94,149	27,000	994	994	994
Engineering	45,291	17,744	0	0	0	0
Architecture	180,111	0	0	0	0	0
Survey	0	6,000	0	0	0	0
Special Inspections	13,473	0	5,000	0	0	0
IGA Infrastructure Planning	-248	0	0	0	0	0
<b>Financial Assistance</b>						
Loans To Borrowers	2,300,824	37,168	12,600	1,000,000	1,000,000	1,000,000
Grants to Grantees	69,387	208,314	896,063	250,000	250,000	250,000
Technical Assistance Grants	21,380	5,942	5,558	0	0	0
<b>Total - Property Redevelopment</b>	<b>14,258,917</b>	<b>7,540,605</b>	<b>22,953,255</b>	<b>39,042,378</b>	<b>39,042,378</b>	<b>39,084,465</b>
<b>Total Expenditures</b>	<b>16,538,712</b>	<b>10,063,778</b>	<b>32,406,118</b>	<b>41,661,154</b>	<b>41,661,154</b>	<b>41,703,241</b>
Contingency	0	0	27,214,171	40,219	40,219	0
Indirect Cost - Admin Allocat	4,215,910	4,253,360	4,503,585	3,800,000	3,800,000	5,332,266
Operating Transfers Out	70,201,392	0	200,000	0	0	0
Unappropriated Ending Fund Balance	65,985,295	61,511,730	0	0	0	0
<b>Total Requirements</b>	<b>156,941,308</b>	<b>75,828,868</b>	<b>64,323,874</b>	<b>45,501,373</b>	<b>45,501,373</b>	<b>47,035,507</b>

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
<b>South Park Blocks TIF Fund</b>						
Administration						
Materials and Services						
IGA Prof Services Contracts	0	0	700	0	0	0
DMC Admin Services	7,954	4,602	13,970	0	0	0
Total - Administration	7,954	4,602	14,670	0	0	0
Housing						
Materials and Services						
IGA Prof Services Contracts	145,056	2,500,000	400,000	0	0	0
Total - Housing	145,056	2,500,000	400,000	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	5,731	7,747	2,596	0	0	0
Overtime	11	0	0	0	0	0
FICA	453	581	0	0	0	0
TriMet Payroll Tax	46	60	0	0	0	0
Taxes, Health/Dental Insurance	872	592	1,388	0	0	0
Life & Disability Insurance	24	15	0	0	0	0
PERS - Employer	689	95	0	0	0	0
PERS - Employer Pickup	291	167	0	0	0	0
Workers Comp - Assessment	1	1	0	0	0	0
Workers Comp - Ins Expense	10	10	0	0	0	0
Materials and Services						
Prof Services Contracts	30,633	7,732	0	0	0	0
Postage & Delivery	0	6	0	0	0	0
Special Event Food Expense	0	18	0	0	0	0
Loan Documents	0	206	0	0	0	0
Loan Servicing Costs	15	0	0	0	0	0
Bank Fees	2	0	0	0	0	0
Financial Assistance						
Grants to Grantees	0	48,400	250,000	0	0	0
Technical Assistance Grants	6,275	0	0	0	0	0
Total - Property Redevelopment	45,052	65,631	253,984	0	0	0
Total Expenditures	198,062	2,570,233	668,654	0	0	0
Contingency	0	0	1,631,912	446,981	446,981	492,760
Indirect Cost - Admin Allocat	20,060	276,950	295,589	250,000	250,000	204,221
Operating Transfers Out	0	0	0	1,000,000	1,000,000	1,000,000
Unappropriated Ending Fund Balance	5,207,996	2,556,559	0	0	0	0
<b>Total Requirements</b>	<b>5,426,118</b>	<b>5,403,742</b>	<b>2,596,155</b>	<b>1,696,981</b>	<b>1,696,981</b>	<b>1,696,981</b>

**Fund Summary**  
**Account Summary by Appropriation**

Willamette Industrial TIF Fund	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
<b>Economic Development</b>						
Personnel Services						
Salaries & Wages	313	0	0	0	0	0
FICA	24	0	0	0	0	0
TriMet Payroll Tax	2	0	0	0	0	0
Taxes, Health/Dental Insurance	31	0	0	0	0	0
Life & Disability Insurance	2	0	0	0	0	0
PERS - Employer	48	0	0	0	0	0
PERS - Employer Pickup	19	0	0	0	0	0
Total - Economic Development	439	0	0	0	0	0
<b>Property Redevelopment</b>						
Personnel Services						
Salaries & Wages	5,707	8	10,543	46,890	46,890	5,267
Overtime	0	24	0	0	0	0
FICA	462	2	0	0	0	0
TriMet Payroll Tax	47	0	0	0	0	0
Taxes, Health/Dental Insurance	555	0	5,281	2,617	2,617	2,682
Life & Disability Insurance	25	0	0	0	0	0
PERS - Employer	908	2	0	0	0	0
PERS - Employer Pickup	409	6	0	0	0	0
Workers Comp - Assessment	1	0	0	0	0	0
Workers Comp - Ins Expense	8	0	0	0	0	0
Materials and Services						
Prof Services Contracts	13,500	5,000	0	4,000,000	4,000,000	4,000,000
Total - Property Redevelopment	21,622	5,043	15,824	4,049,507	4,049,507	4,007,949
<b>Total Expenditures</b>	<b>22,061</b>	<b>5,043</b>	<b>15,824</b>	<b>4,049,507</b>	<b>4,049,507</b>	<b>4,007,949</b>
Contingency	0	0	4,386,581	366,090	366,090	246,962
Indirect Cost - Admin Allocat	0	0	0	0	0	160,686
Unappropriated Ending Fund Balance	4,360,071	4,380,502	0	0	0	0
<b>Total Requirements</b>	<b>4,382,133</b>	<b>4,385,545</b>	<b>4,402,405</b>	<b>4,415,597</b>	<b>4,415,597</b>	<b>4,415,597</b>

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# Enterprise Fund

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The Enterprise Fund is comprised of business type activities funded by fees and charges, including non-special revenue revolving loan funds.

- Strategic Investment Fund -  
Accounts for non-TIF revolving loan funds including the Small Business Loan program and other business and commercial lending programs.
- Business Management Fund -  
Accounts for resources generated by non-TIF fees, charges and assets.

**Fund Summary**  
**Total Resources and Requirements**

Strategic Investment Fund	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
<b>Resources</b>						
Beginning Fund Balance	4,057,149	4,889,289	5,033,844	4,378,998	4,378,998	4,378,998
<b>Revenue</b>						
Fees and Charges	9,840	2,049	3,573	50,000	50,000	50,000
Interest on Investments	40,997	29,457	10,260	33,922	33,922	33,922
Loan Collections	979,758	208,225	402,348	116,008	116,008	116,008
Miscellaneous	0	12,031	350,000	0	0	0
Transfers In	358,000	0	3,091,200	45,000,000	45,000,000	45,000,000
Total Revenue	1,388,596	251,762	3,857,381	45,199,930	45,199,930	45,199,930
Total Resources	5,445,744	5,141,051	8,891,225	49,578,928	49,578,928	49,578,928
<b>Requirements</b>						
<b>Expenditures</b>						
Economic Development	536,166	87,917	1,598,003	3,421,905	3,421,905	3,425,943
Total Expenditures	536,166	87,917	1,598,003	3,421,905	3,421,905	3,425,943
Transfers	20,290	19,290	2,914,224	100,000	100,000	164,633
Contingency	0	0	4,378,998	46,057,023	46,057,023	45,988,352
Ending Balance	4,889,289	5,033,844	0	0	0	0
Total Requirements	5,445,744	5,141,051	8,891,225	49,578,928	49,578,928	49,578,928

**Fund Summary**  
**Total Resources and Requirements**

Business Mgt Fund	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
<b>Resources</b>						
Beginning Fund Balance	8,891,797	9,932,844	8,944,012	9,433,390	9,433,390	9,433,390
<b>Revenue</b>						
Fees and Charges	12,500	0	0	0	0	0
Interest on Investments	68,012	45,343	44,720	95,521	95,521	95,521
Miscellaneous	7,500	0	0	0	0	0
Property Income	1,509,309	43,845	37,401	94,602	94,602	94,602
Reimbursements	0	25,564	43,093	39,610	39,610	39,610
Transfers In	70,201,392	529,000	1,427,000	0	0	0
Total Revenue	71,798,712	643,753	1,552,214	229,733	229,733	229,733
<b>Total Resources</b>	<b>80,690,509</b>	<b>10,576,596</b>	<b>10,496,226</b>	<b>9,663,123</b>	<b>9,663,123</b>	<b>9,663,123</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Property Redevelopment	277,245	170,787	1,105,201	579,119	579,119	587,439
Total Expenditures	277,245	170,787	1,105,201	579,119	579,119	587,439
Transfers	70,480,421	1,461,797	457,635	0	0	341,100
Contingency	0	0	8,933,390	9,084,004	9,084,004	8,734,584
Ending Balance	9,932,844	8,944,012	0	0	0	0
<b>Total Requirements</b>	<b>80,690,509</b>	<b>10,576,596</b>	<b>10,496,226</b>	<b>9,663,123</b>	<b>9,663,123</b>	<b>9,663,123</b>



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## Enterprise Fund Summary Reports

- Account Summary
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**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
<b>Strategic Investment Fund</b>						
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	1,679	6,788	32,870	122,822	122,822	125,239
FICA	126	514	0	0	0	0
TriMet Payroll Tax	13	53	0	0	0	0
Taxes, Health/Dental Insurance	180	688	14,104	63,791	63,791	65,412
Life & Disability Insurance	9	22	0	0	0	0
PERS - Employer	199	172	0	0	0	0
PERS - Employer Pickup	161	528	0	0	0	0
Workers Comp - Assessment	0	1	0	0	0	0
Workers Comp - Ins Expense	1	5	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	74,989	0	125,000	125,000	125,000	125,000
Legal Expenses	0	285	0	0	0	0
Publications & Resource Mat'ls	0	119	0	0	0	0
Postage & Delivery	0	6	0	0	0	0
Parking	0	4	0	0	0	0
Loan Documents	1,824	419	300	0	0	0
Bank Fees	530	562	0	0	0	0
Loans To Borrowers	456,454	77,749	1,425,729	3,060,292	3,060,292	3,060,292
Regional Strategies Grants	0	0	0	50,000	50,000	50,000
<b>Total - Economic Development</b>	<b>536,166</b>	<b>87,917</b>	<b>1,598,003</b>	<b>3,421,905</b>	<b>3,421,905</b>	<b>3,425,943</b>
<b>Total Expenditures</b>	<b>536,166</b>	<b>87,917</b>	<b>1,598,003</b>	<b>3,421,905</b>	<b>3,421,905</b>	<b>3,425,943</b>
Contingency	0	0	4,378,998	46,057,023	46,057,023	45,988,352
Indirect Cost - Admin Allocat	20,290	19,290	23,024	100,000	100,000	164,633
Operating Transfers Out	0	0	2,891,200	0	0	0
Unappropriated Ending Fund Balance	4,889,289	5,033,844	0	0	0	0
<b>Total Requirements</b>	<b>5,445,744</b>	<b>5,141,051</b>	<b>8,891,225</b>	<b>49,578,928</b>	<b>49,578,928</b>	<b>49,578,928</b>

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
<b>Business Mgt Fund</b>						
Property Redevelopment						
Personnel Services						
Salaries & Wages	2,327	2,050	37,304	50,184	50,184	55,503
FICA	177	154	0	0	0	0
TriMet Payroll Tax	18	16	0	0	0	0
Taxes, Health/Dental Insurance	506	291	21,236	26,154	26,154	29,155
Life & Disability Insurance	11	5	0	0	0	0
PERS - Employer	272	331	0	0	0	0
PERS - Employer Pickup	247	206	0	0	0	0
Workers Comp - Assessment	1	0	0	0	0	0
Workers Comp - Ins Expense	13	2	0	0	0	0
Materials and Services						
Prof Services Contracts	3,372	0	0	0	0	0
Communication Services	0	2,392	5,360	6,248	6,248	6,248
Gas	0	112	990	293	293	293
Electric	0	7,679	16,168	10,788	10,788	10,788
Garbage	0	3,720	5,502	7,314	7,314	7,314
Insurance	0	1,150	0	0	0	0
Interest Expense - NonDebt	246,306	0	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	0	40,452	57,135	114,451	114,451	114,451
Security	0	17,055	244,111	203,709	203,709	203,709
Prop Mgmt Fees - RE	0	14,525	28,416	33,670	33,670	33,670
Property Taxes - RE	0	0	69,862	50,000	50,000	50,000
Ppty Insurance - RE	0	0	4,326	4,326	4,326	4,326
Administrative Expense	0	380	791	1,086	1,086	1,086
Asset Disposal Costs - RE	0	340	10,000	0	0	0
Property Mgmt Advertising & Marketing	0	1,260	10,000	10,000	10,000	10,000
Broker Fee	0	40,734	94,000	60,896	60,896	60,896
Capital Outlay						
Tenant Improvements	23,496	37,934	500,000	0	0	0
Permits, Review & Fees	500	0	0	0	0	0
Total - Property Redevelopment	277,245	170,787	1,105,201	579,119	579,119	587,439
Total Expenditures	277,245	170,787	1,105,201	579,119	579,119	587,439
Contingency	0	0	8,933,390	9,084,004	9,084,004	8,734,584
Indirect Cost - Admin Allocat	0	34,000	457,635	0	0	341,100
Loans to Other Funds	69,951,421	0	0	0	0	0
Operating Transfers Out	529,000	1,427,797	0	0	0	0
Unappropriated Ending Fund Balance	9,932,844	8,944,012	0	0	0	0
<b>Total Requirements</b>	<b>80,690,509</b>	<b>10,576,596</b>	<b>10,496,226</b>	<b>9,663,123</b>	<b>9,663,123</b>	<b>9,663,123</b>

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# Internal Service Fund

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Accounts for resources that are set aside for insurance policy deductible and other amounts not fully reimbursed from insurance proceeds, as necessary.

**Fund Summary**  
**Total Resources and Requirements**

Internal Service Fund	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
<b>Resources</b>						
Beginning Fund Balance	138,877	140,114	140,942	140,942	140,942	140,942
<b>Revenue</b>						
Interest on Investments	1,343	828	0	0	0	0
Total Revenue	1,343	828	0	0	0	0
Total Resources	140,221	140,942	140,942	140,942	140,942	140,942
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	106	0	0	0	0	0
Total Expenditures	106	0	0	0	0	0
Contingency	0	0	140,942	140,942	140,942	140,942
Ending Balance	140,114	140,942	0	0	0	0
Total Requirements	140,221	140,942	140,942	140,942	140,942	140,942

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## Internal Service Fund Summary Reports

- Account Summary
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**Fund Summary**  
**Account Summary by Appropriation**

	Actuals <u>FY 2020-21</u>	Actuals <u>FY 2021-22</u>	Revised <u>FY 2022-23</u>	Proposed <u>FY 2023-24</u>	Approved <u>FY 2023-24</u>	Adopted <u>FY 2023-24</u>
<b>Internal Service Fund</b>						
Administration						
Personnel Services						
Salaries & Wages	71	0	0	0	0	0
FICA	5	0	0	0	0	0
TriMet Payroll Tax	1	0	0	0	0	0
Taxes, Health/Dental Insurance	14	0	0	0	0	0
Life & Disability Insurance	1	0	0	0	0	0
PERS - Employer	11	0	0	0	0	0
PERS - Employer Pickup	4	0	0	0	0	0
Total - Administration	106	0	0	0	0	0
Total Expenditures	106	0	0	0	0	0
Contingency	0	0	140,942	140,942	140,942	140,942
Unappropriated Ending Fund Balance	140,114	140,942	0	0	0	0
<b>Total Requirements</b>	<b>140,221</b>	<b>140,942</b>	<b>140,942</b>	<b>140,942</b>	<b>140,942</b>	<b>140,942</b>

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# Special Revenue Funds

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These comprise a governmental fund type used to account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditures for specified purposes such as funds that account for federal and state grant activities.

- Other Federal Grants -  
Accounts for revenues and expenditures under the Economic Development Administration Revolving Loan program and the US Department of Agriculture.
- HCD (Housing Community & Development) Contract Fund -  
Accounts for the Community Development Block Grant funds administered through the City of Portland's Bureau of Housing & Community Development.
- ACT (Affordable Commercial Tenanting) Fund -  
Accounts for monies received from the Affordable Commercial Tenanting program.
- ARPA (American Rescue Plan Act) -  
Accounts for monies received from federal economic relief funding.
- CARES Act (Coronavirus Aid, Relief, and Economic Security Act) -  
Accounts for monies received from federal economic relief funding.
- COEP (Community Opportunities and Enhancements Program) -  
Accounts for the City of Portland's effort to distribute a percent of the hard construction costs on all public improvement contracts toward workforce development and business development in the construction sector.
- Enterprise Zone -  
Accounts for monies received from participating Enterprise Zone companies to provide workforce and business development opportunities.
- Ambassador Fund -  
Accounts for monies donated by private business for outreach activities and special events.



**Fund Summary**  
**Total Resources and Requirements**

Other Federal Grants	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
<b>Resources</b>						
Beginning Fund Balance	1,788,565	1,982,629	2,389,130	1,151,891	1,151,891	1,151,891
<b>Revenue</b>						
Fees and Charges	12,943	9,028	0	0	0	0
Grants - Federal except HCD	535,365	830,442	204,005	0	0	40,000
Interest on Investments	17,199	12,417	11,684	0	0	0
Loan Collections	195,113	222,823	221,432	238,917	238,917	238,917
Reimbursements	0	1,015	0	0	0	0
Transfers In	63,500	0	0	0	0	0
Total Revenue	824,120	1,075,725	437,121	238,917	238,917	278,917
<b>Total Resources</b>	<b>2,612,685</b>	<b>3,058,353</b>	<b>2,826,251</b>	<b>1,390,808</b>	<b>1,390,808</b>	<b>1,430,808</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Economic Development	619,336	669,220	1,674,360	468,285	468,285	511,041
Total Expenditures	619,336	669,220	1,674,360	468,285	468,285	511,041
Transfers	10,720	0	0	47,512	47,512	0
Contingency	0	0	1,151,891	875,011	875,011	919,767
Ending Balance	1,982,629	2,389,133	0	0	0	0
<b>Total Requirements</b>	<b>2,612,685</b>	<b>3,058,353</b>	<b>2,826,251</b>	<b>1,390,808</b>	<b>1,390,808</b>	<b>1,430,808</b>

**Fund Summary**  
**Total Resources and Requirements**

HCD Contract Fund	<u>Actuals</u> <u>FY 2020-21</u>	<u>Actuals</u> <u>FY 2021-22</u>	<u>Revised</u> <u>FY 2022-23</u>	<u>Proposed</u> <u>FY 2023-24</u>	<u>Approved</u> <u>FY 2023-24</u>	<u>Adopted</u> <u>FY 2023-24</u>
<b>Resources</b>						
Beginning Fund Balance	298,000	293,000	552,355	0	0	0
<b>Revenue</b>						
Grants - HCD Contract	2,322,826	3,415,060	2,510,331	2,262,907	2,262,907	2,262,907
Transfers In	293,000	555,000	0	0	0	0
Total Revenue	2,615,826	3,970,060	2,510,331	2,262,907	2,262,907	2,262,907
Total Resources	2,913,826	4,263,060	3,062,686	2,262,907	2,262,907	2,262,907
<b>Requirements</b>						
<b>Expenditures</b>						
Economic Development	2,322,826	3,417,705	2,507,686	2,262,907	2,262,907	2,262,907
Total Expenditures	2,322,826	3,417,705	2,507,686	2,262,907	2,262,907	2,262,907
Transfers	298,000	293,000	555,000	0	0	0
Ending Balance	293,000	552,355	0	0	0	0
Total Requirements	2,913,826	4,263,060	3,062,686	2,262,907	2,262,907	2,262,907

**Fund Summary**  
**Total Resources and Requirements**

ACT Fund	<u>Actuals</u> <u>FY 2020-21</u>	<u>Actuals</u> <u>FY 2021-22</u>	<u>Revised</u> <u>FY 2022-23</u>	<u>Proposed</u> <u>FY 2023-24</u>	<u>Approved</u> <u>FY 2023-24</u>	<u>Adopted</u> <u>FY 2023-24</u>
Resources						
Beginning Fund Balance	0	490,168	493,064	495,529	495,529	495,529
Revenue						
Fees and Charges	488,934	0	0	0	0	0
Interest on Investments	1,234	2,896	2,465	0	0	0
Total Revenue	490,168	2,896	2,465	0	0	0
Total Resources	490,168	493,064	495,529	495,529	495,529	495,529
Requirements						
Expenditures						
Total Expenditures	0	0	0	0	0	0
Contingency	0	0	495,529	495,529	495,529	495,529
Ending Balance	490,168	493,064	0	0	0	0
Total Requirements	490,168	493,064	495,529	495,529	495,529	495,529

**Fund Summary**  
**Total Resources and Requirements**

ARPA Fund	<u>Actuals</u> <u>FY 2020-21</u>	<u>Actuals</u> <u>FY 2021-22</u>	<u>Revised</u> <u>FY 2022-23</u>	<u>Proposed</u> <u>FY 2023-24</u>	<u>Approved</u> <u>FY 2023-24</u>	<u>Adopted</u> <u>FY 2023-24</u>
<b>Resources</b>						
Beginning Fund Balance	0	0	655,037	0	0	0
<b>Revenue</b>						
Grants - Federal except HCD	0	2,422,281	7,011,715	10,296,200	10,296,200	10,296,200
Interest on Investments	0	338	0	0	0	0
Transfers In	0	699,000	0	0	0	0
Total Revenue	0	3,121,619	7,011,715	10,296,200	10,296,200	10,296,200
Total Resources	0	3,121,619	7,666,752	10,296,200	10,296,200	10,296,200
<b>Requirements</b>						
<b>Expenditures</b>						
Economic Development	0	2,466,582	6,331,392	6,496,200	6,496,200	6,417,377
Property Redevelopment	0	0	590,000	3,800,000	3,800,000	3,799,993
Total Expenditures	0	2,466,582	6,921,392	10,296,200	10,296,200	10,217,370
Transfers	0	0	745,360	0	0	78,830
Ending Balance	0	655,037	0	0	0	0
Total Requirements	0	3,121,619	7,666,752	10,296,200	10,296,200	10,296,200

**Fund Summary**  
**Total Resources and Requirements**

CARES Act Fund	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
<b>Resources</b>						
Beginning Fund Balance	0	1,304	0	0	0	0
<b>Revenue</b>						
Grants - Federal except HCD	15,000,000	0	0	0	0	0
Interest on Investments	1,227	0	0	0	0	0
Transfers In	1,500	0	0	0	0	0
Total Revenue	15,002,727	0	0	0	0	0
Total Resources	15,002,727	1,304	0	0	0	0
<b>Requirements</b>						
<b>Expenditures</b>						
Economic Development	15,001,423	0	0	0	0	0
Total Expenditures	15,001,423	0	0	0	0	0
Transfers	0	1,304	0	0	0	0
Ending Balance	1,304	0	0	0	0	0
Total Requirements	15,002,727	1,304	0	0	0	0

**Fund Summary**  
**Total Resources and Requirements**

COEP Fund	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
<b>Resources</b>						
Beginning Fund Balance	16,359	255,259	183,052	0	0	0
<b>Revenue</b>						
Fees and Charges	772,882	1,027,786	2,095,455	1,132,106	1,132,106	1,186,829
Interest on Investments	4	0	0	0	0	0
Transfers In	236,000	173,000	0	0	0	0
Total Revenue	1,008,886	1,200,786	2,095,455	1,132,106	1,132,106	1,186,829
Total Resources	1,025,245	1,456,045	2,278,507	1,132,106	1,132,106	1,186,829
<b>Requirements</b>						
<b>Expenditures</b>						
Economic Development	769,987	1,011,993	2,105,507	1,132,106	1,132,106	1,149,533
Total Expenditures	769,987	1,011,993	2,105,507	1,132,106	1,132,106	1,149,533
Transfers	0	261,000	173,000	0	0	37,296
Ending Balance	255,259	183,052	0	0	0	0
Total Requirements	1,025,245	1,456,045	2,278,507	1,132,106	1,132,106	1,186,829

**Fund Summary**  
**Total Resources and Requirements**

Enterprise Zone	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
<b>Resources</b>						
Beginning Fund Balance	3,469,846	4,094,626	4,915,074	3,942,495	3,942,495	3,942,495
<b>Revenue</b>						
Fees and Charges	1,371,758	1,082,263	533,656	480,230	480,230	480,230
Interest on Investments	34,510	25,627	24,575	24,183	24,183	24,183
Loan Collections	110,594	349,895	136,786	209,413	209,413	209,413
Miscellaneous	0	50,295	0	0	0	0
Total Revenue	1,516,862	1,508,080	695,017	713,826	713,826	713,826
Total Resources	4,986,709	5,602,705	5,610,091	4,656,321	4,656,321	4,656,321
<b>Requirements</b>						
<b>Expenditures</b>						
Economic Development	785,923	621,171	1,596,657	1,257,653	1,257,653	1,260,124
Total Expenditures	785,923	621,171	1,596,657	1,257,653	1,257,653	1,260,124
Transfers	106,160	66,460	70,939	0	0	35,856
Contingency	0	0	3,942,495	3,398,668	3,398,668	3,360,341
Ending Balance	4,094,626	4,915,074	0	0	0	0
Total Requirements	4,986,709	5,602,705	5,610,091	4,656,321	4,656,321	4,656,321

**Fund Summary**  
**Total Resources and Requirements**

Ambassador Program Fund	<u>Actuals</u> <u>FY 2020-21</u>	<u>Actuals</u> <u>FY 2021-22</u>	<u>Revised</u> <u>FY 2022-23</u>	<u>Proposed</u> <u>FY 2023-24</u>	<u>Approved</u> <u>FY 2023-24</u>	<u>Adopted</u> <u>FY 2023-24</u>
<b>Resources</b>						
Beginning Fund Balance	12,811	12,935	12,703	8,368	8,368	8,368
Revenue						
Interest on Investments	124	75	0	0	0	0
Total Revenue	124	75	0	0	0	0
Total Resources	12,935	13,011	12,703	8,368	8,368	8,368
<b>Requirements</b>						
Expenditures						
Economic Development	0	308	4,335	8,368	8,368	8,368
Total Expenditures	0	308	4,335	8,368	8,368	8,368
Contingency	0	0	8,368	0	0	0
Ending Balance	12,935	12,703	0	0	0	0
Total Requirements	12,935	13,011	12,703	8,368	8,368	8,368



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## Special Revenue Funds Summary Reports

- Account Summary
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**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
Other Federal Grants						
Economic Development						
Personnel Services						
Salaries & Wages	36,966	48,559	95,677	84,314	84,314	99,355
Overtime	0	25	0	0	0	0
FICA	2,744	3,665	0	0	0	0
TriMet Payroll Tax	280	377	0	0	0	0
Taxes, Health/Dental Insurance	3,760	8,708	51,906	43,721	43,721	51,436
Life & Disability Insurance	139	148	0	0	0	0
PERS - Employer	4,437	2,525	0	0	0	0
PERS - Employer Pickup	3,457	7,623	0	0	0	0
Workers Comp - Assessment	8	10	0	0	0	0
Workers Comp - Ins Expense	47	41	0	0	0	0
Bus Pass Reimbursement	2	0	0	0	0	0
Materials and Services						
Prof Services Contracts	0	0	117,058	0	0	0
Legal Expenses	0	776	0	0	0	0
General Office Expense	0	384	0	0	0	0
Publications & Resource Mat'ls	0	43	0	0	0	0
Postage & Delivery	8	6	0	0	0	0
Public Meeting Expenses	0	240	0	0	0	0
Special Events Expenses	0	2,800	0	0	0	0
Local Travel	40	33	0	0	0	0
Parking	0	20	0	0	0	0
Loan Documents	2,569	1,580	250	250	250	250
Bank Fees	1,296	602	0	0	0	0
Loans To Borrowers	563,582	565,156	1,317,709	340,000	340,000	340,000
Grants to Grantees	0	25,000	91,760	0	0	20,000
Total - Economic Development	619,336	668,320	1,674,360	468,285	468,285	511,041
Total Expenditures	619,336	668,320	1,674,360	468,285	468,285	511,041
Contingency	0	0	1,151,891	875,011	875,011	919,767
Indirect Cost - Admin Allocat	10,720	0	0	47,512	47,512	0
Unappropriated Ending Fund Balance	1,982,629	2,390,033	0	0	0	0
Total Requirements	2,612,685	3,058,353	2,826,251	1,390,808	1,390,808	1,430,808

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals <u>FY 2020-21</u>	Actuals <u>FY 2021-22</u>	Revised <u>FY 2022-23</u>	Proposed <u>FY 2023-24</u>	Approved <u>FY 2023-24</u>	Adopted <u>FY 2023-24</u>
HCD Contract Fund						
Economic Development						
Grants to Grantees	2,322,826	3,417,705	2,507,686	2,262,907	2,262,907	2,262,907
Total - Economic Development	2,322,826	3,417,705	2,507,686	2,262,907	2,262,907	2,262,907
Total Expenditures	2,322,826	3,417,705	2,507,686	2,262,907	2,262,907	2,262,907
Operating Transfers Out	298,000	293,000	555,000	0	0	0
Unappropriated Ending Fund Balance	293,000	552,355	0	0	0	0
Total Requirements	2,913,826	4,263,060	3,062,686	2,262,907	2,262,907	2,262,907

**Fund Summary**  
**Account Summary by Appropriation**

	<u>Actuals</u> <u>FY 2020-21</u>	<u>Actuals</u> <u>FY 2021-22</u>	<u>Revised</u> <u>FY 2022-23</u>	<u>Proposed</u> <u>FY 2023-24</u>	<u>Approved</u> <u>FY 2023-24</u>	<u>Adopted</u> <u>FY 2023-24</u>
ACT Fund						
Contingency	0	0	495,529	495,529	495,529	495,529
Unappropriated Ending Fund Balance	490,168	493,064	0	0	0	0
Total Requirements	490,168	493,064	495,529	495,529	495,529	495,529

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
<b>ARPA Fund</b>						
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	0	115,636	506,023	300,362	300,362	497,283
FICA	0	8,721	0	0	0	0
TriMet Payroll Tax	0	903	0	0	0	0
Taxes, Health/Dental Insurance	0	21,220	231,367	154,703	154,703	264,157
Life & Disability Insurance	0	297	0	0	0	0
PERS - Employer	0	4,252	0	0	0	0
PERS - Employer Pickup	0	11,345	0	0	0	0
Workers Comp - Assessment	0	22	0	0	0	0
Workers Comp - Ins Expense	0	110	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	0	163,927	1,511,332	1,348,059	1,348,059	432,995
Advertising & Publ Notices	0	540	249,662	0	0	0
Communication Services	0	112	0	0	0	0
Software Applications	0	512	0	0	0	0
Grants to Grantees	0	2,138,984	3,833,008	4,693,076	4,693,076	5,222,942
<b>Total - Economic Development</b>	<b>0</b>	<b>2,466,582</b>	<b>6,331,392</b>	<b>6,496,200</b>	<b>6,496,200</b>	<b>6,417,377</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	0	0	0	129,128	129,128	0
Taxes, Health/Dental Insurance	0	0	0	68,953	68,953	0
<b>Materials and Services</b>						
Prof Services Contracts	0	0	90,000	0	0	0
<b>Capital Outlay</b>						
Construction Costs	0	0	500,000	0	0	0
<b>Financial Assistance</b>						
Grants to Grantees	0	0	0	1,900,000	1,900,000	1,900,000
Technical Assistance Grants	0	0	0	1,701,919	1,701,919	1,899,993
<b>Total - Property Redevelopment</b>	<b>0</b>	<b>0</b>	<b>590,000</b>	<b>3,800,000</b>	<b>3,800,000</b>	<b>3,799,993</b>
<b>Total Expenditures</b>	<b>0</b>	<b>2,466,582</b>	<b>6,921,392</b>	<b>10,296,200</b>	<b>10,296,200</b>	<b>10,217,370</b>
Indirect Cost - Admin Allocat	0	0	46,360	0	0	78,830
Operating Transfers Out	0	0	699,000	0	0	0
Unappropriated Ending Fund Balance	0	655,037	0	0	0	0
<b>Total Requirements</b>	<b>0</b>	<b>3,121,619</b>	<b>7,666,752</b>	<b>10,296,200</b>	<b>10,296,200</b>	<b>10,296,200</b>

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
<b>CARES Act Fund</b>						
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	203,489	0	0	0	0	0
FICA	15,575	0	0	0	0	0
TriMet Payroll Tax	1,588	0	0	0	0	0
Taxes, Health/Dental Insurance	38,609	0	0	0	0	0
Life & Disability Insurance	819	0	0	0	0	0
PERS - Employer	32,660	0	0	0	0	0
PERS - Employer Pickup	11,873	0	0	0	0	0
Workers Comp - Assessment	40	0	0	0	0	0
Workers Comp - Ins Expense	267	0	0	0	0	0
Bus Pass Reimbursement	94	0	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	6,601	0	0	0	0	0
Postage & Delivery	4,469	0	0	0	0	0
Advertising & Publ Notices	1,500	0	0	0	0	0
Special Events Expenses	3,800	0	0	0	0	0
Software Applications	1,170	0	0	0	0	0
Hosted Services Maintenance	396	0	0	0	0	0
Grants to Grantees	14,678,471	0	0	0	0	0
<b>Total - Economic Development</b>	<b>15,001,423</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Expenditures</b>	<b>15,001,423</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Operating Transfers Out	0	1,304	0	0	0	0
Unappropriated Ending Fund Balance	1,304	0	0	0	0	0
<b>Total Requirements</b>	<b>15,002,727</b>	<b>1,304</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
<b>COEP Fund</b>						
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	22,315	0	11,016	87,157	87,157	98,574
FICA	1,663	0	0	0	0	0
TriMet Payroll Tax	170	0	0	0	0	0
Taxes, Health/Dental Insurance	4,765	0	3,984	44,949	44,949	50,959
Life & Disability Insurance	81	0	0	0	0	0
PERS - Employer	3,163	0	0	0	0	0
PERS - Employer Pickup	1,512	0	0	0	0	0
Workers Comp - Assessment	4	0	0	0	0	0
Workers Comp - Ins Expense	31	0	0	0	0	0
Bus Pass Reimbursement	4	0	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	0	0	-15,000	0	0	0
Grants to Grantees	736,278	1,011,993	2,105,507	1,000,000	1,000,000	1,000,000
<b>Total - Economic Development</b>	<b>769,987</b>	<b>1,011,993</b>	<b>2,105,507</b>	<b>1,132,106</b>	<b>1,132,106</b>	<b>1,149,533</b>
<b>Total Expenditures</b>	<b>769,987</b>	<b>1,011,993</b>	<b>2,105,507</b>	<b>1,132,106</b>	<b>1,132,106</b>	<b>1,149,533</b>
Indirect Cost - Admin Allocat	0	0	0	0	0	37,296
Operating Transfers Out	0	261,000	173,000	0	0	0
Unappropriated Ending Fund Balance	255,259	183,052	0	0	0	0
<b>Total Requirements</b>	<b>1,025,245</b>	<b>1,456,045</b>	<b>2,278,507</b>	<b>1,132,106</b>	<b>1,132,106</b>	<b>1,186,829</b>

**Fund Summary**  
**Account Summary by Appropriation**

Enterprise Zone	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	67,007	58,335	81,563	76,778	76,778	78,251
FICA	4,950	4,315	0	0	0	0
TriMet Payroll Tax	504	445	0	0	0	0
Taxes, Health/Dental Insurance	16,205	11,713	43,094	39,875	39,875	40,873
Life & Disability Insurance	257	154	0	0	0	0
PERS - Employer	6,809	3,528	0	0	0	0
PERS - Employer Pickup	7,534	10,610	0	0	0	0
Workers Comp - Assessment	12	11	0	0	0	0
Workers Comp - Ins Expense	93	51	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	85,541	43,428	502,000	223,000	223,000	223,000
Publications & Resource Mat'ls	315	0	0	0	0	0
Special Events Expenses	26,803	5,825	0	0	0	0
Event Sponsorship	8,000	0	0	0	0	0
Local Travel	0	3	0	0	0	0
Parking	0	12	0	0	0	0
Miscellaneous	450	0	0	0	0	0
Loan Documents	0	569	0	0	0	0
Bank Fees	0	550	0	0	0	0
Training Expense	0	0	5,000	0	0	0
Stipends	3,050	0	0	0	0	0
Grants to Grantees	533,394	431,622	965,000	918,000	918,000	918,000
Technical Assistance Grants	25,000	50,000	0	0	0	0
<b>Total - Economic Development</b>	<b>785,923</b>	<b>621,171</b>	<b>1,596,657</b>	<b>1,257,653</b>	<b>1,257,653</b>	<b>1,260,124</b>
<b>Total Expenditures</b>	<b>785,923</b>	<b>621,171</b>	<b>1,596,657</b>	<b>1,257,653</b>	<b>1,257,653</b>	<b>1,260,124</b>
Contingency	0	0	3,942,495	3,398,668	3,398,668	3,360,341
Indirect Cost - Admin Allocat	42,660	66,460	70,939	0	0	35,856
Operating Transfers Out	63,500	0	0	0	0	0
Unappropriated Ending Fund Balance	4,094,626	4,915,074	0	0	0	0
<b>Total Requirements</b>	<b>4,986,709</b>	<b>5,602,705</b>	<b>5,610,091</b>	<b>4,656,321</b>	<b>4,656,321</b>	<b>4,656,321</b>



**Fund Summary**  
**Account Summary by Appropriation**

	Actuals <u>FY 2020-21</u>	Actuals <u>FY 2021-22</u>	Revised <u>FY 2022-23</u>	Proposed <u>FY 2023-24</u>	Approved <u>FY 2023-24</u>	Adopted <u>FY 2023-24</u>
Ambassador Program Fund						
Economic Development						
Materials and Services						
Special Events Expenses	0	308	0	0	0	0
Event Sponsorship	0	0	4,335	8,368	8,368	8,368
Total - Economic Development	0	308	4,335	8,368	8,368	8,368
Total Expenditures	0	308	4,335	8,368	8,368	8,368
Contingency	0	0	8,368	0	0	0
Unappropriated Ending Fund Balance	12,935	12,703	0	0	0	0
Total Requirements	12,935	13,011	12,703	8,368	8,368	8,368

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# Tax Increment Districts Five-Year Forecast

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**Financial Summary  
Forecast**

<u>Airport Way TIF Fund</u>	<u>Revised FY 2022-23</u>	<u>Adopted FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>	<u>Forecast FY 2027-28</u>
<b>Resources</b>						
Beginning Fund Balance	5,495,256	2,075,186	1,761,904	1,304,911	947,999	614,866
<b>Revenue</b>						
Interest on Investments	27,476	22,189	17,713	14,294	11,877	10,688
Loan Collections	72,873	113,185	0	0	0	0
Rent and Property Income	42,000	60,000	78,000	49,000	0	0
<b>Total Revenue</b>	<b>142,349</b>	<b>195,374</b>	<b>95,713</b>	<b>63,294</b>	<b>11,877</b>	<b>10,688</b>
<b>Total Resources</b>	<b>5,637,605</b>	<b>2,270,560</b>	<b>1,857,617</b>	<b>1,368,205</b>	<b>959,876</b>	<b>625,554</b>
<b>Requirements</b>						
<b>Administration</b>						
A00032-Debt Management-APW	700	7,821	7,821	7,821	0	0
<b>Administration Total</b>	<b>700</b>	<b>7,821</b>	<b>7,821</b>	<b>7,821</b>	<b>0</b>	<b>0</b>
<b>Economic Development</b>						
<b>Business Advancement &amp; Traded Sector</b>						
A00383-Lean Manufacturing-APW	10,000	19,000	10,000	0	0	0
<b>Business Lending</b>						
A00200-BL -Modifications-APW	100,000	0	0	0	0	0
<b>Economic Development Total</b>	<b>110,000</b>	<b>19,000</b>	<b>10,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Property Redevelopment</b>						
<b>Real Estate Management</b>						
A00350-Cascade Stn-Prcl G-APW	50,907	59,690	59,690	59,690	59,690	59,690
A00545-Cascade Station Prcl E-APW	47,731	53,706	53,724	53,724	53,724	53,724
A00547-Cascade Station Prcl D-APW	42,438	46,471	46,471	46,471	46,471	46,471
<b>Real Estate Disposition</b>						
A00350-Cascade Stn-Prcl G-APW	2,900,000	0	0	0	0	0
<b>Property Redevelopment Total</b>	<b>3,041,076</b>	<b>159,867</b>	<b>159,885</b>	<b>159,885</b>	<b>159,885</b>	<b>159,885</b>
<b>Total Program Expenditures</b>	<b>3,151,776</b>	<b>186,688</b>	<b>177,706</b>	<b>167,706</b>	<b>159,885</b>	<b>159,885</b>
Personnel Services	26,205	47,856	50,000	52,500	55,125	57,882
<b>Total Fund Expenditures</b>	<b>3,177,981</b>	<b>234,544</b>	<b>227,706</b>	<b>220,206</b>	<b>215,010</b>	<b>217,767</b>
Interfund Transfers - Indirect Charges	384,438	274,112	325,000	200,000	130,000	43,333
Contingency	2,075,186	1,761,904	1,304,911	947,999	614,866	364,454
<b>Total Fund Requirements</b>	<b>5,637,605</b>	<b>2,270,560</b>	<b>1,857,617</b>	<b>1,368,205</b>	<b>959,876</b>	<b>625,554</b>

## Financial Summary Forecast

Central Eastside TIF Fund	Revised FY 2022-23	Adopted FY 2023-24	Forecast FY 2024-25	Forecast FY 2025-26	Forecast FY 2026-27	Forecast FY 2027-28
<b>Resources</b>						
Beginning Fund Balance	38,637,261	27,586,501	8,763,094	5,601,750	2,987,092	2,050,461
<b>Revenue</b>						
Interest on Investments	193,186	264,527	129,456	78,474	43,369	0
Loan Collections	66,291	113,641	0	0	0	0
Rent and Property Income	91,187	90,671	61,374	58,065	0	0
<b>Total Revenue</b>	<b>350,664</b>	<b>468,839</b>	<b>190,830</b>	<b>136,539</b>	<b>43,369</b>	<b>0</b>
<b>Total Resources</b>	<b>38,987,925</b>	<b>28,055,340</b>	<b>8,953,924</b>	<b>5,738,289</b>	<b>3,030,461</b>	<b>2,050,461</b>
<b>Requirements</b>						
<b>Administration</b>						
A00028-Debt Management-CES	15,100	6,650	6,650	6,650	0	0
Administration Total	15,100	6,650	6,650	6,650	0	0
<b>Economic Development</b>						
Business Advancement & Traded Sector						
A00112-Business Development-CES	5,000	5,000	0	0	0	0
A00379-Lean Manufacturing-CES	20,000	7,755	0	0	0	0
Business Lending						
A00207-BL -General-CES	410,000	0	0	0	0	0
Economic Development Total	435,000	12,755	0	0	0	0
<b>Housing</b>						
A00169-Affordable Housing-CES	4,154,991	2,040,512	80,977	0	0	0
Housing Total	4,154,991	2,040,512	80,977	0	0	0
<b>Infrastructure</b>						
Transportation						
A00421-Trans. Improvements-CES	1,500,000	1,500,000	0	0	0	0
Public Facilities						
A00425-Community Center-CES	0	1,000,000	0	0	0	0
Infrastructure Total	1,500,000	2,500,000	0	0	0	0
<b>Property Redevelopment</b>						
Commercial Property Lending						
A00364-CPRL-General-CES	1,000,000	3,000,000	1,000,000	1,000,000	0	0
<b>Real Estate Management</b>						
A00236-Lightwater Craft-CES	302,188	22,844	0	0	0	0
A00313-ODOT Blocks-A-CES	26,509	44,055	44,055	44,055	0	0
A00319-Festival Parking Lot-CES	202,120	79,713	0	0	0	0
A00551-240 NE MLK Lot-CES	0	40,500	40,500	40,500	0	0
A00561-Springwater Trail-CES	12,200	12,200	0	0	0	0
A00627-ODOT Blocks-B-CES	53,837	11,508	11,508	11,508	0	0
A00628-ODOT Blocks-C-CES	53,837	2,634	2,634	2,634	0	0
<b>Real Estate Predevelopment</b>						
A00313-ODOT Blocks-A-CES	0	1,260,850	5,850	5,850	0	0
<b>Redevelopment Grants</b>						
A00500-Prosperity Investment Program (PIP) Grant-CES	1,056,061	150,000	150,000	150,000	100,000	0
A00520-CLG General-CES	399,656	285,000	0	0	0	0
A00668-Repair Grant-CES	4,984	0	0	0	0	0
Property Redevelopment Total	3,111,392	4,909,304	1,254,547	1,254,547	100,000	0
<b>Total Program Expenditures</b>	<b>9,216,483</b>	<b>9,469,221</b>	<b>1,342,174</b>	<b>1,261,197</b>	<b>100,000</b>	<b>0</b>
<b>Personnel Services</b>	<b>100,187</b>	<b>169,554</b>	<b>260,000</b>	<b>200,000</b>	<b>150,000</b>	<b>50,000</b>
<b>Total Fund Expenditures</b>	<b>9,316,670</b>	<b>9,638,775</b>	<b>1,602,174</b>	<b>1,461,197</b>	<b>250,000</b>	<b>50,000</b>
Interfund Transfers - Indirect Charges	2,084,754	1,653,471	1,750,000	1,290,000	730,000	243,333
Interfund Transfers - Cash Transfers	0	8,000,000	0	0	0	0
Contingency	27,586,501	8,763,094	5,601,750	2,987,092	2,050,461	1,757,128
<b>Total Fund Requirements</b>	<b>38,987,925</b>	<b>28,055,340</b>	<b>8,953,924</b>	<b>5,738,289</b>	<b>3,030,461</b>	<b>2,050,461</b>

**Financial Summary  
Forecast**

<u>Convention Center TIF Fund</u>	<u>Revised FY 2022-23</u>	<u>Adopted FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>	<u>Forecast FY 2027-28</u>
<b>Resources</b>						
Beginning Fund Balance	4,152,103	311,190	141,391	-896,272	-1,642,646	-2,276,823
<b>Revenue</b>						
Interest on Investments	20,761	4,346	0	0	0	0
Loan Collections	216,757	340,058	0	0	0	0
Rent and Property Income	2,887,028	3,419,344	3,425,344	3,462,515	3,465,515	3,498,650
Transfers In	0	800,000	0	0	0	0
<b>Total Revenue</b>	<b>3,124,546</b>	<b>4,563,748</b>	<b>3,425,344</b>	<b>3,462,515</b>	<b>3,465,515</b>	<b>3,498,650</b>
<b>Total Resources</b>	<b>7,276,649</b>	<b>4,874,938</b>	<b>3,566,735</b>	<b>2,566,243</b>	<b>1,822,869</b>	<b>1,221,827</b>
<b>Requirements</b>						
<b>Administration</b>						
A00027-Debt Management-CNV	23,430	12,121	12,121	12,121	0	0
<b>Administration Total</b>	<b>23,430</b>	<b>12,121</b>	<b>12,121</b>	<b>12,121</b>	<b>0</b>	<b>0</b>
<b>Property Redevelopment</b>						
<b>Real Estate Management</b>						
A00306-910 NE MLK Building-CNV	61,750	36,508	26,146	26,749	26,749	27,372
A00307-Frmr B&K Car Rental-CNV	0	0	25,103	25,671	26,239	29,239
A00309-Inn at Conv Ctr Mgmt-CNV	2,163,000	2,624,082	2,553,000	2,558,000	2,561,000	2,561,000
A00310-Convention Center Garage-CNV	1,319,082	1,371,493	1,181,124	1,215,059	1,215,059	1,250,009
<b>Real Estate Predevelopment</b>						
A00309-Inn at Conv Ctr Mgmt-CNV	2,700,000	94,000	0	0	0	0
A00584-100 Multnomah-CNV	13,000	0	0	0	0	0
<b>Property Redevelopment Total</b>	<b>6,256,832</b>	<b>4,126,083</b>	<b>3,785,373</b>	<b>3,825,479</b>	<b>3,829,047</b>	<b>3,867,620</b>
<b>Total Program Expenditures</b>	<b>6,280,262</b>	<b>4,138,204</b>	<b>3,797,494</b>	<b>3,837,600</b>	<b>3,829,047</b>	<b>3,867,620</b>
Personnel Services	83,247	125,606	115,513	121,289	60,645	63,677
<b>Total Fund Expenditures</b>	<b>6,363,509</b>	<b>4,263,810</b>	<b>3,913,007</b>	<b>3,958,889</b>	<b>3,889,692</b>	<b>3,931,297</b>
Interfund Transfers - Indirect Charges	601,950	469,737	550,000	250,000	210,000	70,000
Contingency	311,190	141,391	-896,272	-1,642,646	-2,276,823	-2,779,470
<b>Total Fund Requirements</b>	<b>7,276,649</b>	<b>4,874,938</b>	<b>3,566,735</b>	<b>2,566,243</b>	<b>1,822,869</b>	<b>1,221,827</b>

**Financial Summary  
Forecast**

<u>Cully TIF Fund</u>	<u>Revised FY 2022-23</u>	<u>Adopted FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>	<u>Forecast FY 2027-28</u>
<b>Resources</b>						
Beginning Fund Balance	0	0	10,279	11,645	48,486	104,776
<b>Revenue</b>						
TIF - Short Term Debt	0	537,794	1,100,445	1,675,549	2,267,907	2,878,035
TIF - Long Term Debt	0	0	0	0	0	17,000,000
Total Revenue	0	537,794	1,100,445	1,675,549	2,267,907	19,878,035
Total Resources	0	537,794	1,110,724	1,687,194	2,316,393	19,982,811
<b>Requirements</b>						
<b>Economic Development</b>						
Community Economic Development						
A00733-Community Economic Development	0	150,000	150,000	150,000	150,000	150,000
Economic Development Total	0	150,000	150,000	150,000	150,000	150,000
<b>Housing</b>						
A00732-Affordable Housing-CUL	0	114,827	525,392	723,837	979,736	8,893,311
Housing Total	0	114,827	525,392	723,837	979,736	8,893,311
<b>Property Redevelopment</b>						
Redevelopment Strategy						
A00731-Project Development-CUL	0	0	0	100,000	444,139	10,165,095
Property Redevelopment Total	0	0	0	100,000	444,139	10,165,095
Total Program Expenditures	0	264,827	675,392	973,837	1,573,875	19,208,406
Personnel Services	0	212,688	261,687	274,771	549,542	577,019
Total Fund Expenditures	0	477,515	937,079	1,248,608	2,123,417	19,785,425
Interfund Transfers - Indirect Charges	0	0	82,000	44,100	88,200	92,610
Interfund Transfers - Cash Transfers	0	50,000	80,000	346,000	0	0
Contingency	0	10,279	11,645	48,486	104,776	104,776
Total Fund Requirements	0	537,794	1,110,724	1,687,194	2,316,393	19,982,811

## Financial Summary Forecast

Downtown Waterfront TIF Fund	Revised FY 2022-23	Adopted FY 2023-24	Forecast FY 2024-25	Forecast FY 2025-26	Forecast FY 2026-27	Forecast FY 2027-28
<b>Resources</b>						
Beginning Fund Balance	37,704,434	30,473,024	7,531,681	5,617,206	4,314,911	3,755,677
Revenue						
Interest on Investments	188,522	145,944	48,685	0	0	0
Loan Collections	11,854	20,320	0	0	0	0
TIF - Long Term Debt	0	5,016,500	0	0	0	0
Property Sales	61,428	63,266	63,266	63,266	63,266	63,266
Rent and Property Income	20,496	2,646	0	0	0	0
Reimbursements	20,000	20,000	0	0	0	0
Total Revenue	302,300	5,268,676	111,951	63,266	63,266	63,266
Total Resources	38,006,734	35,741,700	7,643,632	5,680,472	4,378,177	3,818,943
<b>Requirements</b>						
Administration						
A00023-Debt Management-DTW	24,350	12,121	12,121	0	0	0
Administration Total	24,350	12,121	12,121	0	0	0
Economic Development						
Business Lending						
A00202-BL -General-DTW	0	200,000	200,000	200,000	200,000	200,000
Economic Development Total	0	200,000	200,000	200,000	200,000	200,000
Infrastructure						
Parks						
A00719-Skate Park Predev-DTW	250,000	0	0	0	0	0
Transportation						
A00693-RR Crossing Quiet Zone-DTW	0	200,000	0	0	0	0
Infrastructure Total	250,000	200,000	0	0	0	0
Property Redevelopment						
Commercial Property Lending						
A00359-CPRL-General-DTW	0	5,140,000	0	0	0	0
Real Estate Management						
A00259-Old Town Lofts-Prkng-DTW	1,400	1,000	0	0	0	0
A00260-RiverPlace Marina-DTW	20,000	20,000	0	0	0	0
A00263-One Waterfront South-DTW	0	22,500	22,500	22,500	22,500	22,500
A00625-Block 24-DTW	51,450	41,805	41,805	43,061	0	0
Real Estate Disposition						
A00259-Old Town Lofts-Prkng-DTW	500	0	0	0	0	0
Redevelopment Strategy						
A00522-Old Town Action Plan Investments-DTW	0	15,786,239	0	0	0	0
Redevelopment Grants						
A00389-Community Livability Grant-DTW	506,000	0	0	0	0	0
A00495-Prosperity Investment Program (PIP) Grant-DTW	357,409	318,000	0	0	0	0
A00670-Repair Grant-DTW	3,682	0	0	0	0	0
A00686-OTCT-PI-DTW	180,000	0	0	0	0	0
Property Redevelopment Total	1,120,441	21,329,544	64,305	65,561	22,500	22,500
Total Program Expenditures	1,394,791	21,741,665	276,426	265,561	222,500	222,500
Personnel Services	160,092	351,087	250,000	100,000	100,000	50,000
Debt Service	4,080,000	0	0	0	0	0
Total Fund Expenditures	5,634,883	22,092,752	526,426	365,561	322,500	272,500
Interfund Transfers - Indirect Charges	1,898,827	1,783,133	1,500,000	1,000,000	300,000	0
Interfund Transfers - Cash Transfers	0	4,334,134	0	0	0	0
Contingency	30,473,024	7,531,681	5,617,206	4,314,911	3,755,677	3,546,443
Total Fund Requirements	38,006,734	35,741,700	7,643,632	5,680,472	4,378,177	3,818,943

**Financial Summary  
Forecast**

<u>Gateway Reg Center TIF Fund</u>	<u>Revised FY 2022-23</u>	<u>Adopted FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>	<u>Forecast FY 2027-28</u>
<b>Resources</b>						
Beginning Fund Balance	17,986,236	9,802,105	5,739,306	24,282,582	21,963,648	13,877,527
<b>Revenue</b>						
Interest on Investments	89,931	86,442	38,453	211,746	268,596	235,808
Loan Collections	18,577	60,270	0	0	0	0
TIF - Short Term Debt	4,004,649	3,237,588	3,488,551	3,728,140	3,972,896	4,216,982
TIF - Long Term Debt	1,000,000	7,000,000	22,000,000	0	0	0
Rent and Property Income	180,075	60,687	105,074	149,498	193,897	238,303
Reimbursements	31,582	0	17,172	34,344	51,516	68,688
<b>Total Revenue</b>	<b>5,324,814</b>	<b>10,444,987</b>	<b>25,649,250</b>	<b>4,123,728</b>	<b>4,486,905</b>	<b>4,759,781</b>
<b>Total Resources</b>	<b>23,311,050</b>	<b>20,247,092</b>	<b>31,388,556</b>	<b>28,406,310</b>	<b>26,450,553</b>	<b>18,637,308</b>
<b>Requirements</b>						
<b>Administration</b>						
A00031-Debt Management-GTW	14,380	10,000	10,000	10,000	0	0
Administration Total	14,380	10,000	10,000	10,000	0	0
<b>Economic Development</b>						
Business Advancement & Traded Sector						
A00382-Lean Manufacturing-GTW	11,500	16,000	10,000	0	0	0
<b>Community Economic Development</b>						
A00123-Community Development-GTW	100,000	0	0	0	0	0
<b>Business Lending</b>						
A00210-BL -General-GTW	300,000	200,000	200,000	200,000	200,000	200,000
Economic Development Total	411,500	216,000	210,000	200,000	200,000	200,000
<b>Housing</b>						
A00172-Affordable Housing-GTW	4,883,636	4,720,657	2,589,198	895,886	1,000,000	1,000,000
Housing Total	4,883,636	4,720,657	2,589,198	895,886	1,000,000	1,000,000
<b>Infrastructure</b>						
Transportation						
A00590-Trans. Improvements-GTW	0	3,300,000	0	0	0	2,000,000
Infrastructure Total	0	3,300,000	0	0	0	2,000,000
<b>Property Redevelopment</b>						
Commercial Property Lending						
A00367-CPRL-General-GTW	2,207,962	0	0	0	5,000,000	0
Real Estate Management						
A00588-Halsey 106 Com Condo-GTW	80,068	101,776	76,776	71,776	71,776	71,776
Real Estate Acquisition						
A00346-Property Development-GTW	0	1,600,000	3,000,000	4,000,000	5,000,000	0
Real Estate Predevelopment						
A00696-Nick Fish Commercial TI-GTW	3,830,297	0	0	0	0	0
Redevelopment Strategy						
A00346-Project Development-GTW	100,000	1,500,000	0	0	0	0
Redevelopment Grants						
A00132-Community Livability Grant-GTW	298,500	700,000	220,000	220,000	220,000	220,000
A00503-Prosperity Investment Program (PIP) Grant-GTW	793,802	300,000	100,000	100,000	100,000	100,000
Property Redevelopment Total	7,310,629	4,201,776	3,396,776	4,391,776	10,391,776	391,776
<b>Total Program Expenditures</b>	<b>12,620,145</b>	<b>12,448,433</b>	<b>6,205,974</b>	<b>5,497,662</b>	<b>11,591,776</b>	<b>3,591,776</b>
Personnel Services	314,789	364,251	400,000	420,000	430,000	440,000
<b>Total Fund Expenditures</b>	<b>12,934,934</b>	<b>12,812,684</b>	<b>6,605,974</b>	<b>5,917,662</b>	<b>12,021,776</b>	<b>4,031,776</b>
Interfund Transfers - Indirect Charges	574,011	695,102	500,000	525,000	551,250	578,813
Interfund Transfers - Cash Transfers	0	1,000,000	0	0	0	0
Contingency	9,802,105	5,739,306	24,282,582	21,963,648	13,877,527	14,026,719
<b>Total Fund Requirements</b>	<b>23,311,050</b>	<b>20,247,092</b>	<b>31,388,556</b>	<b>28,406,310</b>	<b>26,450,553</b>	<b>18,637,308</b>



## Financial Summary Forecast

Interstate Corridor TIF Fund	Revised FY 2022-23	Adopted FY 2023-24	Forecast FY 2024-25	Forecast FY 2025-26	Forecast FY 2026-27	Forecast FY 2027-28
<b>Resources</b>						
Beginning Fund Balance	70,563,881	75,558,994	71,600,092	26,723,175	10,208,846	2,255,983
<b>Revenue</b>						
Fees and Charges	150	0	0	0	0	0
Interest on Investments	352,819	740,475	646,420	389,226	237,064	174,787
Loan Collections	45,666	81,673	0	0	0	0
TIF - Short Term Debt	26,973,000	28,926,984	0	0	0	0
TIF - Long Term Debt	0	0	2,543,090	0	0	0
Rent and Property Income	523,063	597,733	597,733	613,175	613,175	629,080
Reimbursements	170,308	168,318	169,788	170,937	172,307	173,716
<b>Total Revenue</b>	<b>28,065,006</b>	<b>30,515,183</b>	<b>3,957,031</b>	<b>1,173,338</b>	<b>1,022,546</b>	<b>977,583</b>
<b>Total Resources</b>	<b>98,628,887</b>	<b>106,074,177</b>	<b>75,557,123</b>	<b>27,896,513</b>	<b>11,231,392</b>	<b>3,233,566</b>
<b>Requirements</b>						
<b>Administration</b>						
A00030-Debt Management-ISC	53,463	32,610	32,610	0	0	0
A00729-EDPA2 Litigation-ISC	37,645	0	0	0	0	0
<b>Administration Total</b>	<b>91,108</b>	<b>32,610</b>	<b>32,610</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Economic Development</b>						
<b>Business Advancement &amp; Traded Sector</b>						
A00381-Lean Manufacturing-ISC	20,000	10,188	0	0	0	0
<b>Community Economic Development</b>						
A00122-Community Development-ISC	284,329	14,850	0	0	0	0
A00106-NPI & Main St Network-ISC	0	75,000	75,000	75,000	75,000	75,000
<b>Business Lending</b>						
A00209-BL -General-ISC	0	200,000	200,000	400,000	200,000	200,000
<b>Economic Development Total</b>	<b>304,329</b>	<b>300,038</b>	<b>275,000</b>	<b>475,000</b>	<b>275,000</b>	<b>275,000</b>
<b>Housing</b>						
A00171-Affordable Housing-ISC	12,835,757	16,904,805	23,892,121	13,464,767	0	0
A00516-Home Repair Loan (Goal 3)-ISC	629,188	600,000	0	0	0	0
A00746-Downpayment Assist Prog (Goal3)-ISC	0	1,200,000	0	0	0	0
<b>Housing Total</b>	<b>13,464,945</b>	<b>18,704,805</b>	<b>23,892,121</b>	<b>13,464,767</b>	<b>0</b>	<b>0</b>
<b>Infrastructure</b>						
<b>Transportation</b>						
A00250-Lombard Investment-ISC	170,372	0	0	0	0	0
<b>Infrastructure Total</b>	<b>170,372</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Property Redevelopment</b>						
<b>Commercial Property Lending</b>						
A00341-Prpty Acquisition Loan-Goal 1-ISC	0	0	2,500,000	0	0	0
A00366-Prpty Dev Large Loan (Goal 1)-ISC	2,500,000	2,500,000	2,300,000	0	6,200,000	0
A00527-Tenant Improv PIP Match (Goal 2)-ISC	0	100,000	536,000	0	0	0
A00735-Prpty Dev Small Loan PIP Match (Goal 1)-ISC	0	100,000	590,000	0	0	0
A00745-Cultural Business Hub (Goal 5)-ISC	0	0	1,000,000	1,500,000	1,000,000	1,000,000
<b>Real Estate Management</b>						
A00333-MLK Alberta-ISC	450,683	435,565	435,565	448,302	448,302	461,422
A00335-Nelson Bldg-Indust-ISC	173,224	217,413	197,547	202,969	204,108	209,727
A00336-Spar-Tek Building-ISC	752,785	67,989	45,300	46,629	47,999	49,408
A00338-3620 NE MLK Prkng-ISC	36,876	35,805	35,805	0	0	0
A00515-MLK Heritage Markers-ISC	3,000	3,000	0	0	0	0
A00552-Albina Triangle Garage-GTW	20,692	18,853	0	0	0	0
<b>Real Estate Acquisition</b>						
A00341-Property Development-ISC	0	0	2,500,000	0	0	0
<b>Redevelopment Strategy</b>						
A00532-Williams and Russell-ISC	23,970	0	10,400,000	0	0	0
<b>Redevelopment Grants</b>						
A00131-Community Livability Grant (Goal 4)-ISC	1,078,025	300,000	44,000	0	0	0
A00502-Prosperity Investment Program Small Scale Grant (Goal 1)-ISC	1,195,654	300,000	0	0	0	0
A00734-Prosperity Investment Program Large Scale Grant (Goal 1)-ISC	0	225,000	0	0	0	0
A00736-Prosperity Investment Program Grant (Goal 2)-ISC	0	225,000	0	0	0	0
A00737-Affordable Commercial Space (Goal2)-ISC	0	1,000,000	4,250,000	0	0	0
<b>Property Redevelopment Total</b>	<b>6,234,909</b>	<b>5,528,625</b>	<b>22,334,217</b>	<b>2,197,900</b>	<b>7,900,409</b>	<b>1,720,557</b>
<b>Total Program Expenditures</b>	<b>20,265,663</b>	<b>24,566,078</b>	<b>46,533,948</b>	<b>16,137,667</b>	<b>8,175,409</b>	<b>1,995,557</b>
<b>Personnel Services</b>	<b>634,785</b>	<b>853,111</b>	<b>450,000</b>	<b>250,000</b>	<b>250,000</b>	<b>150,000</b>
<b>Total Fund Expenditures</b>	<b>20,900,448</b>	<b>25,419,189</b>	<b>46,983,948</b>	<b>16,387,667</b>	<b>8,425,409</b>	<b>2,145,557</b>
Interfund Transfers - Indirect Charges	2,169,445	2,054,896	1,850,000	1,300,000	550,000	183,333
Interfund Transfers - Cash Transfers	0	7,000,000	0	0	0	0
Contingency	75,558,994	71,600,092	26,723,175	10,208,846	2,255,983	904,676
<b>Total Fund Requirements</b>	<b>98,628,887</b>	<b>106,074,177</b>	<b>75,557,123</b>	<b>27,896,513</b>	<b>11,231,392</b>	<b>3,233,566</b>

**Financial Summary  
Forecast**

<u>Lents Town Center TIF Fund</u>	<u>Revised FY 2022-23</u>	<u>Adopted FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>	<u>Forecast FY 2027-28</u>
<b>Resources</b>						
Beginning Fund Balance	32,073,536	38,682,488	16,882,785	13,601,787	6,469,809	5,340,742
<b>Revenue</b>						
Fees and Charges	150	0	0	0	0	0
Interest on Investments	160,368	361,329	132,352	99,487	55,609	92,120
Loan Collections	616,793	286,995	0	0	0	0
TIF - Short Term Debt	14,147,499	2,366,671	0	0	0	0
Rent and Property Income	126,000	60,000	0	0	0	0
Reimbursements	21,410	21,913	22,570	23,248	23,945	24,663
<b>Total Revenue</b>	<b>15,072,220</b>	<b>3,096,908</b>	<b>154,922</b>	<b>122,735</b>	<b>79,554</b>	<b>116,783</b>
<b>Total Resources</b>	<b>47,145,756</b>	<b>41,779,396</b>	<b>17,037,707</b>	<b>13,724,522</b>	<b>6,549,363</b>	<b>5,457,525</b>
<b>Requirements</b>						
<b>Administration</b>						
A00029-Debt Management-LTC	34,201	20,000	20,000	20,000	0	0
Administration Total	34,201	20,000	20,000	20,000	0	0
<b>Economic Development</b>						
Business Advancement & Traded Sector						
A00380-Lean Manufacturing-LTC	6,500	6,000	0	0	0	0
<b>Community Economic Development</b>						
A00121-Community Development-LTC	50,000	50,000	50,000	50,000	50,000	0
<b>Business Lending</b>						
A00208-BL -General-LTC	200,000	100,000	100,000	100,000	0	0
Economic Development Total	256,500	156,000	150,000	150,000	50,000	0
<b>Housing</b>						
A00170-Affordable Housing-LTC	4,483,684	2,211,753	1,394,588	2,526,925	0	0
Housing Total	4,483,684	2,211,753	1,394,588	2,526,925	0	0
<b>Property Redevelopment</b>						
Commercial Property Lending						
A00365-CPRL-General-LTC	0	0	0	3,200,000	0	3,150,000
<b>Real Estate Management</b>						
A00325-Lents Little Lge Fld-LTC	43,740	37,620	37,620	0	0	0
A00329-MetroAuto Bldg & Lot-LTC	26,192	27,476	26,977	27,788	28,621	29,479
A00330-ArchttctIronPrdctBldg-LTC	52,162	31,639	26,735	0	0	0
A00509-91st and Foster	17,000	0	0	0	0	0
A00554-Dagel Triangle-LTC	24,600	18,800	0	0	0	0
A00557-Tate Lot-LTC	18,889	18,951	0	0	0	0
<b>Redevelopment Strategy</b>						
A00331-Project Development-LTC	100,000	0	0	0	0	0
<b>Redevelopment Grants</b>						
A00130-Community Livability Grant-LTC	850,000	280,000	280,000	280,000	280,000	0
A00501-Prosperity Investment Program (PIP) Grant-LTC	857,000	500,000	500,000	500,000	500,000	0
A00697-9101 ACTGrant-LTC	300,000	0	0	0	0	0
Property Redevelopment Total	2,289,583	914,486	871,332	4,007,788	808,621	3,179,479
<b>Total Program Expenditures</b>	<b>7,063,968</b>	<b>3,302,239</b>	<b>2,435,920</b>	<b>6,704,713</b>	<b>858,621</b>	<b>3,179,479</b>
Personnel Services	145,612	214,841	250,000	150,000	50,000	50,000
<b>Total Fund Expenditures</b>	<b>7,209,580</b>	<b>3,517,080</b>	<b>2,685,920</b>	<b>6,854,713</b>	<b>908,621</b>	<b>3,229,479</b>
Interfund Transfers - Indirect Charges	1,253,688	1,379,531	750,000	400,000	300,000	100,000
Interfund Transfers - Cash Transfers	0	20,000,000	0	0	0	0
Contingency	38,682,488	16,882,785	13,601,787	6,469,809	5,340,742	2,128,046
<b>Total Fund Requirements</b>	<b>47,145,756</b>	<b>41,779,396</b>	<b>17,037,707</b>	<b>13,724,522</b>	<b>6,549,363</b>	<b>5,457,525</b>

**Financial Summary  
Forecast**

<u>NPI TIF Fund</u>	<u>Revised FY 2022-23</u>	<u>Adopted FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>	<u>Forecast FY 2027-28</u>
<b>Resources</b>						
Beginning Fund Balance	1,305,663	621,375	203,368	0	0	0
<b>Revenue</b>						
Interest on Investments	6,550	0	0	0	0	0
TIF - Short Term Debt	61,899	0	0	0	0	0
Total Revenue	68,449	0	0	0	0	0
<b>Total Resources</b>	<b>1,374,112</b>	<b>621,375</b>	<b>203,368</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Requirements</b>						
<b>Economic Development</b>						
Community Economic Development						
A00094-Neighborhood Prosperity-PKRS	15,721	6,992	0	0	0	0
A00095-Neighborhood Prosperity-RSWD	201,183	71,788	0	0	0	0
A00096-Neighborhood Prosperity-DVM	150,000	159,227	0	0	0	0
A00097-Neighborhood Prosperity-82DV	80,000	80,000	90,323	0	0	0
A00487-NPI Shared-PKRS	105,061	0	0	0	0	0
A00489-NPI Shared-DVM	12,660	0	0	0	0	0
A00490-NPI Shared-82DV	100,000	100,000	113,045	0	0	0
Economic Development Total	664,625	418,007	203,368	0	0	0
Total Program Expenditures	664,625	418,007	203,368	0	0	0
Total Fund Expenditures	664,625	418,007	203,368	0	0	0
Interfund Transfers - Indirect Charges	88,112	0	0	0	0	0
Contingency	621,375	203,368	0	0	0	0
<b>Total Fund Requirements</b>	<b>1,374,112</b>	<b>621,375</b>	<b>203,368</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Financial Summary  
Forecast**

<b>North Macadam TIF Fund</b>	<b>Revised FY 2022-23</b>	<b>Adopted FY 2023-24</b>	<b>Forecast FY 2024-25</b>	<b>Forecast FY 2025-26</b>	<b>Forecast FY 2026-27</b>	<b>Forecast FY 2027-28</b>
<b>Resources</b>						
Beginning Fund Balance	37,953,811	38,053,312	4,320,212	11,227,516	10,671,213	8,025,316
<b>Revenue</b>						
Interest on Investments	189,769	318,031	195,989	298,142	323,864	322,180
TIF - Short Term Debt	9,600,000	20,029,526	20,979,000	7,180,654	0	0
TIF - Long Term Debt	0	3,015,840	0	0	0	0
Rent and Property Income	167,378	173,600	173,600	173,600	173,600	173,600
<b>Total Revenue</b>	<b>9,957,147</b>	<b>23,536,997</b>	<b>21,348,589</b>	<b>7,652,396</b>	<b>497,464</b>	<b>495,780</b>
<b>Total Resources</b>	<b>47,910,958</b>	<b>61,590,309</b>	<b>25,668,801</b>	<b>18,879,912</b>	<b>11,168,677</b>	<b>8,521,096</b>
<b>Requirements</b>						
<b>Administration</b>						
A00024-Debt Management-NMC	32,400	20,000	20,000	20,000	0	0
<b>Administration Total</b>	<b>32,400</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>	<b>0</b>	<b>0</b>
<b>Housing</b>						
A00165-Affordable Housing-NMC	4,225,230	10,770,676	5,590,236	2,300,908	0	0
<b>Housing Total</b>	<b>4,225,230</b>	<b>10,770,676</b>	<b>5,590,236</b>	<b>2,300,908</b>	<b>0</b>	<b>0</b>
<b>Infrastructure</b>						
<b>Transportation</b>						
A00589-Infrastructure Investments-NMC	3,750,000	0	0	0	2,250,000	0
<b>Public Facilities</b>						
A00655-SW 4th Ave-NMC	0	0	2,000,000	0	0	0
<b>Infrastructure Total</b>	<b>3,750,000</b>	<b>0</b>	<b>2,000,000</b>	<b>0</b>	<b>2,250,000</b>	<b>0</b>
<b>Property Redevelopment</b>						
<b>Real Estate Management</b>						
A00273-RiverPlace Prkng-NMC	97,801	74,958	74,958	76,395	76,395	78,183
A00560-South Waterfront Lot 4-NMC	18,710	16,013	0	0	0	0
<b>Real Estate Acquisition</b>						
A00274-Property Development-NMC	0	15,000,000	0	5,000,000	0	0
<b>Redevelopment Strategy</b>						
A00533-University Place-NMC	0	9,600,000	5,000,000	0	0	0
<b>Redevelopment Grants</b>						
A00740-Community Livability Grant-NMC	0	350,000	350,000	0	0	0
A00496-Prosperity Investment Program (PIP) Grant-NMC	0	50,000	0	0	0	0
<b>Property Redevelopment Total</b>	<b>116,511</b>	<b>25,090,971</b>	<b>5,424,958</b>	<b>5,076,395</b>	<b>76,395</b>	<b>78,183</b>
<b>Total Program Expenditures</b>	<b>8,124,141</b>	<b>35,881,647</b>	<b>13,035,194</b>	<b>7,397,303</b>	<b>2,326,395</b>	<b>78,183</b>
<b>Personnel Services</b>	<b>70,965</b>	<b>109,676</b>	<b>106,091</b>	<b>111,396</b>	<b>116,966</b>	<b>58,483</b>
<b>Total Fund Expenditures</b>	<b>8,195,106</b>	<b>35,991,323</b>	<b>13,141,285</b>	<b>7,508,699</b>	<b>2,443,361</b>	<b>136,666</b>
Interfund Transfers - Indirect Charges	1,662,540	1,478,774	1,300,000	700,000	700,000	233,333
Interfund Transfers - Cash Transfers	0	19,800,000	0	0	0	0
Contingency	38,053,312	4,320,212	11,227,516	10,671,213	8,025,316	8,151,097
<b>Total Fund Requirements</b>	<b>47,910,958</b>	<b>61,590,309</b>	<b>25,668,801</b>	<b>18,879,912</b>	<b>11,168,677</b>	<b>8,521,096</b>

## Financial Summary Forecast

River District TIF Fund	Revised FY 2022-23	Adopted FY 2023-24	Forecast FY 2024-25	Forecast FY 2025-26	Forecast FY 2026-27	Forecast FY 2027-28
<b>Resources</b>						
Beginning Fund Balance	61,511,730	27,214,171	1	143,438	4,477,223	2,536,551
<b>Revenue</b>						
Fees and Charges	2,110	0	0	0	0	0
Interest on Investments	307,556	14,473	8,965	10,671	58,171	39,148
Loan Collections	45,799	90,890	0	0	0	0
Property Sales	0	2,000,000	6,000,000	8,250,000	0	0
Rent and Property Income	2,442,581	2,367,318	3,334,184	2,217,715	2,246,219	2,284,248
Reimbursements	14,098	14,521	14,956	0	0	0
Transfers In	0	15,334,134	0	0	0	0
<b>Total Revenue</b>	<b>2,812,144</b>	<b>19,821,336</b>	<b>9,358,105</b>	<b>10,478,386</b>	<b>2,304,390</b>	<b>2,323,396</b>
<b>Total Resources</b>	<b>64,323,874</b>	<b>47,035,507</b>	<b>9,358,106</b>	<b>10,621,824</b>	<b>6,781,613</b>	<b>4,859,947</b>
<b>Requirements</b>						
<b>Administration</b>						
A00025-Debt Management-RVD	10,375	33,098	33,098	0	0	0
<b>Administration Total</b>	<b>10,375</b>	<b>33,098</b>	<b>33,098</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Economic Development</b>						
<b>Business Lending</b>						
A00204-BL -General-RVD	100,000	150,000	0	0	0	0
<b>Economic Development Total</b>	<b>100,000</b>	<b>150,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Housing</b>						
A00166-Affordable Housing-RVD	9,280,290	2,175,133	0	0	0	0
<b>Housing Total</b>	<b>9,280,290</b>	<b>2,175,133</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Infrastructure</b>						
<b>Parks</b>						
A00232-Nbrhd Prk(The Fields)-RVD	540	545	550	555	560	565
<b>Public Facilities</b>						
A00718-Chinatown Gate-RVD	40,000	260,000	0	0	0	0
<b>Infrastructure Total</b>	<b>40,540</b>	<b>260,545</b>	<b>550</b>	<b>555</b>	<b>560</b>	<b>565</b>
<b>Property Redevelopment</b>						
<b>Commercial Property Lending</b>						
A00361-CPRL-General-RVD	12,600	1,000,000	0	0	0	0
<b>Real Estate Management</b>						
A00276-Post Office-RVD	1,051,715	163,000	158,000	158,000	0	0
A00278-4th and Burnside-RVD	38,484	42,656	42,656	0	0	0
A00285-Block Y-RVD	131,974	148,610	148,610	153,066	153,066	157,660
A00286-Union Station-RVD	1,728,676	1,765,163	1,858,081	0	0	0
A00288-Centennial Mills-RVD	720,752	557,171	557,181	557,181	0	0
A00290-Station Place Prkng-RVD	1,106,638	1,137,323	1,019,234	1,049,813	1,049,813	1,081,306
A00291-Block R-RVD	50,743	48,471	49,108	49,745	50,382	51,019
A00292-One Waterfront North-RVD	1,000	19,652	19,652	19,652	19,652	19,652
A00293-Old Fire Station Mgmt-RVD	87,310	33,789	0	0	0	0
A00558-RD Small Lots - 9th & Naito-RVD	20,282	13,543	13,543	0	0	0
A00587-Block 25-RVD	48,342	44,461	44,461	0	0	0
A00691-Post Office Garage-RVD	48,386	733,532	614,650	581,589	581,589	599,035
<b>Real Estate Predevelopment</b>						
A00186-Fairfield Commercial-RVD	524,000	0	176,000	0	0	0
A00276-Post Office-RVD	14,006,995	20,056,982	0	0	0	0
A00278-4th and Burnside-RVD	498,448	644	644	0	0	0
A00293-Old Fire Station Mgmt-RVD	133,693	0	0	0	0	0
A00587-Block 25-RVD	75,000	75,000	0	0	0	0
A00682-USPS Legal-RVD	20,000	50,000	0	0	0	0
<b>Real Estate Disposition</b>						
A00288-Centennial Mills-RVD	714,041	125,000	0	375,000	0	0
A00293-Old Fire Station Mgmt-RVD	5,000	200,000	0	0	0	0
<b>Redevelopment Strategy</b>						
A00038-Superfund-RVD	46,080	79,200	79,200	0	0	0
A00279-Broadway Corridor-RVD	100,000	0	0	0	0	0
A00517-Old Town Action Plan Investments-RVD	300,000	12,066,092	0	0	0	0
<b>Redevelopment Grants</b>						
A00390-Community Livability Grant-RVD	369,265	0	0	0	0	0
A00497-Prosperity Investment Program (PIP) Grant-RVD	526,798	250,000	0	0	0	0
A00671-Repair Grant-RVD	5,558	0	0	0	0	0
<b>Property Redevelopment Total</b>	<b>22,371,780</b>	<b>38,610,289</b>	<b>4,781,020</b>	<b>2,944,046</b>	<b>1,854,502</b>	<b>1,908,672</b>
<b>Total Program Expenditures</b>	<b>31,802,985</b>	<b>41,229,065</b>	<b>4,814,668</b>	<b>2,944,601</b>	<b>1,855,062</b>	<b>1,909,237</b>
<b>Personnel Services</b>	<b>603,133</b>	<b>474,176</b>	<b>600,000</b>	<b>500,000</b>	<b>500,000</b>	<b>300,000</b>
<b>Total Fund Expenditures</b>	<b>32,406,118</b>	<b>41,703,241</b>	<b>5,414,668</b>	<b>3,444,601</b>	<b>2,355,062</b>	<b>2,209,237</b>
Interfund Transfers - Indirect Charges	4,503,585	5,332,266	3,800,000	2,700,000	1,890,000	630,000
Interfund Transfers - Cash Transfers	200,000	0	0	0	0	0
Contingency	27,214,171	0	143,438	4,477,223	2,536,551	2,020,710
<b>Total Fund Requirements</b>	<b>64,323,874</b>	<b>47,035,507</b>	<b>9,358,106</b>	<b>10,621,824</b>	<b>6,781,613</b>	<b>4,859,947</b>

**Financial Summary  
Forecast**

<u>South Park Blocks TIF Fund</u>	<u>Revised FY 2022-23</u>	<u>Adopted FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>	<u>Forecast FY 2027-28</u>
<b>Resources</b>						
Beginning Fund Balance	2,556,559	1,631,912	492,760	242,016	165,917	172,057
<b>Revenue</b>						
Interest on Investments	12,783	19,105	7,256	6,901	6,140	6,202
Loan Collections	26,813	45,964	0	0	0	0
Total Revenue	39,596	65,069	7,256	6,901	6,140	6,202
<b>Total Resources</b>	<b>2,596,155</b>	<b>1,696,981</b>	<b>500,016</b>	<b>248,917</b>	<b>172,057</b>	<b>178,259</b>
<b>Requirements</b>						
<b>Administration</b>						
A00026-Debt Management-SPB	14,670	0	0	0	0	0
Administration Total	14,670	0	0	0	0	0
<b>Housing</b>						
A00167-Affordable Housing-SPB	400,000	0	0	0	0	0
Housing Total	400,000	0	0	0	0	0
<b>Property Redevelopment</b>						
Redevelopment Grants						
A00699-Art Museum-SPB	250,000	0	0	0	0	0
Property Redevelopment Total	250,000	0	0	0	0	0
Total Program Expenditures	664,670	0	0	0	0	0
Personnel Services	3,984	0	3,000	3,000	0	0
Total Fund Expenditures	668,654	0	3,000	3,000	0	0
Interfund Transfers - Indirect Charges	295,589	204,221	255,000	80,000	0	0
Interfund Transfers - Cash Transfers	0	1,000,000	0	0	0	0
Contingency	1,631,912	492,760	242,016	165,917	172,057	178,259
<b>Total Fund Requirements</b>	<b>2,596,155</b>	<b>1,696,981</b>	<b>500,016</b>	<b>248,917</b>	<b>172,057</b>	<b>178,259</b>

**Financial Summary  
Forecast**

<u>Willamette Industrial TIF Fund</u>	<u>Revised FY 2022-23</u>	<u>Adopted FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>	<u>Forecast FY 2027-28</u>
Resources						
Beginning Fund Balance	4,380,502	4,386,581	246,962	268,018	288,876	309,513
Revenue						
Interest on Investments	21,903	29,016	29,228	29,439	29,647	29,854
Total Revenue	21,903	29,016	29,228	29,439	29,647	29,854
Total Resources	4,402,405	4,415,597	276,190	297,457	318,523	339,367
Requirements						
Property Redevelopment						
Redevelopment Strategy						
A00354-Project Development-WLI	0	4,000,000	0	0	0	0
Property Redevelopment Total	0	4,000,000	0	0	0	0
Total Program Expenditures	0	4,000,000	0	0	0	0
Personnel Services	15,824	7,949	8,172	8,581	9,010	9,460
Total Fund Expenditures	15,824	4,007,949	8,172	8,581	9,010	9,460
Interfund Transfers - Indirect Charges	0	160,686	0	0	0	0
Contingency	4,386,581	246,962	268,018	288,876	309,513	329,907
Total Fund Requirements	4,402,405	4,415,597	276,190	297,457	318,523	339,367



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