

Approved Budget FY 2023-24



PROSPER
PORTLAND

Prosper Portland
220 NW Second Avenue, Suite 200
Portland, OR 97209
(503) 823-3200

TABLE OF CONTENTS

PROSPER PORTLAND FY 2023-24 APPROVED BUDGET FINANCIAL SUMMARIES AND SUPPORTING DOCUMENTS

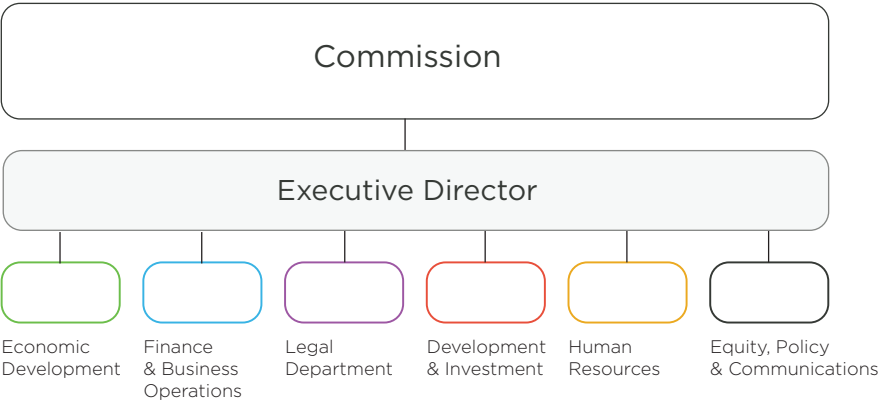
| | |
|--|----|
| About Prosper Portland | 1 |
| Budget Message | 2 |
| Total Resources and Requirements | 5 |
| Resources by Account | 6 |
| Requirements by Account | 7 |
| Requirements by Fund | 10 |
| Requirements by Object/Expense Category | 11 |
| Resources and Requirements by Fund and Fund Detail | 12 |
| Published Notice of Budget Committee Meetings | 82 |
| Certification of Resolution and Appropriations | 84 |

About Prosper Portland

Prosper Portland creates economic growth and opportunity for Portland. Our vision is to make Portland one of the most globally competitive, healthy, and equitable cities in the world by investing in job creation, encouraging broad economic prosperity, and fostering great places throughout the city. We aspire to be a workplace of choice with passionate staff excelling in an open and empowering environment and sharing a commitment to our collective success.

Guided by Advance Portland, a citywide strategic plan for inclusive economic development, Prosper Portland is committed to growing quality jobs, advancing opportunities for prosperity, creating vibrant neighborhoods and communities, and collaborating with partners to create an equitable city, with prosperity shared by Portlanders of all colors, incomes and neighborhoods.

The agency uses its resources to focus public attention in specific areas of the city, which helps Portland realize capital projects, commercial growth, and small business expansion within 11 tax increment finance districts. It also carries out a comprehensive range of economic development programs that support small business, improve access to workforce training, manage events and activations, and create jobs for all Portland residents across the city with particular focus on six neighborhood prosperity initiative districts. The agency is headed by an executive director who reports to a five member, volunteer Board of Commissioners appointed by the mayor and approved by City Council. The Board is authorized by City Charter to administer the business activities of the agency.



Comissioners



Gustavo J. Cruz, Jr.
Commission Chair



William Myers
Commissioner



Peter Platt
Commissioner



Sam Rodriguez
Commissioner



Serena Stoudamire Wesley
Commissioner

Leadership



Kimberly Branam
Executive Director



Lisa Abuaf
Director of
Development
& Investment



Shea Flaherty Betin
Director of
Economic Development



Adam Lane
Chief Financial Officer



Sean Murray
Director of
Human Resources



Chabre Vickers
Director of
Equity, Policy
& Communications



Hope Whitney
General Counsel

Budget Message from Kimberly Branam Executive Director

To the Members of the Prosper Portland Board of Commissioners (Board) and Portland City Council:

Prosper Portland focuses on creating economic growth and opportunity toward a future in which Portland is more globally competitive, equitable, and prosperous. [Advance Portland: A Call to Action for Inclusive Economic Growth](#), adopted by City Council in April 2023, establishes a focused plan to collectively deliver inclusive and sustainable economic growth in a challenging time for our city.

Prosper Portland's fiscal year 2023-24 Approved Budget supports interventions and investments to address economic recovery and the key objectives established in the Advance Portland strategy. Accordingly, the proposed investments will help Portland's small businesses, traded sector industries and Central City and neighborhood commercial districts to stabilize and grow – through community-driven, equity-centered programs like IBRN, Mercatus, My People's Market, Portland Means Progress, TIF district action plans, small business grants and loans, and the Neighborhood Prosperity Network. Recognizing the critical need to strengthen diverse small businesses, the budget includes resources for: operating and capital funding for immediate window repair, relief from increased insurance costs, and longer-term business growth and expansion; helping industry partners to deploy innovative green products and services; and igniting commercial district marketing and activations to drive foot traffic back into downtown and along corridors.

FY 2023-24 BUDGET OVERVIEW

Prosper Portland's FY 2023-24 Approved Budget totals \$217 million in expenditures and 95 positions, up from 94 positions in FY 2022-23. The Approved Budget is currently balanced using 1) the latest updates on projects and programs from Tax Increment Financing (TIF) District community action plans, 2) the latest TIF forecasts developed in conjunction with debt management staff at the City Office of Management and Finance, 3) the City Budget Office's current service level funding of General Fund resources for economic development, and 4) updated estimates for loan portfolio and property income revenues.

The staffing increase comes as a result of the transfer of the Social Equity and Education Development (SEED) initiative and Reimagine Oregon Cannabis programming and administration to Prosper Portland in the FY 2023-24 Approved Budget. Total related Cannabis Fund ongoing resources include \$1 million for SEED initiatives and \$2 million toward Reimagine Oregon programming. Prior year funding includes \$2.1 million for SEED Grant initiatives, most of which is already committed and awarded, and \$4.9 million for Reimagine Oregon programming. Related funds will be allocated in FY 2023-24 to support women-owned and BIPOC-owned small businesses and economic opportunity through a community-led process to determine program guidelines.

FY 2023-24 BUDGET ALIGNMENT TO ADVANCE PORTLAND

Prosper Portland's General Fund, Cannabis Fund, Community Development Block Grant, and Enterprise Zone Funds, along with remaining federal funds from the American Rescue Plan (ARPA), provide critical

citywide resources to work toward the goals of Advance Portland. In total \$34 million in General Fund, Community Development Block Grant, Cannabis Fund, ARPA, and Enterprise Zone resources are aligned to the Advance Portland objectives in the following ways:

- **Propel Inclusive Economic Growth & Innovation** through traded sector business retention, expansion, and recruitment, Enterprise Zones, international trade development, and film recruitment and navigation through the Office of Events and Film.
- **Support BIPOC Entrepreneurs to Start, Scale and Innovate** through the Small Business Hub, Inclusive Business Resource Network, Mercatus BIPOC Business Registry, small business repair and stabilization grants, and My People's Market.
- **Foster a Vibrant Central City & Neighborhood Commercial Districts** through the Neighborhood Prosperity Network, partnership with Venture Portland, funding to explore new TIF districts in East Portland and downtown, investments in Broadway Corridor site preparation to support affordable housing, events navigation and activations through the new Office of Events and Film, and preserving affordable ground commercial space at The Fairfield.
- **Connect Portlanders to High Quality Jobs** through workforce development and initiatives like Portland Means Progress.

Over the past several years, seven of Prosper Portland's 11 large-scale active TIF Districts reached maximum indebtedness. While new TIF resources are declining, sizable resources remain available in these districts to complete district action plans and key investments such as Broadway Corridor in the Central City, 92nd & Harold in the Lents Town Center, and Williams & Russell in N/NE. FY 2023-24 will be the first year the Cully TIF District receives tax increment resources. TIF District resources and action plans are aligned to the Advance Portland objectives in the following ways:

- **Foster a Vibrant Central City** through the Old Town Action Plan; Broadway Corridor; OMSI Master Plan; and South Waterfront/North Macadam TIF District investments in infrastructure to unlock new mixed-use, mixed-income development.
- **Foster Vibrant Neighborhood Commercial Districts** through the N/NE Community Development Initiative Action Plan and the Williams & Russell project; the Lents Action Plan and related development at SE 92nd and Harold; the Gateway Action Plan and anticipated development at NE 102nd and Pacific as well as community livability grants and small business grants and loans along key corridors. FY 2023-24 will mark a critical year in which the Cully Action Plan is drafted.
- **Support BIPOC Entrepreneurs to Start, Scale and Innovate** through business lending programs which can be scaled citywide through the Strategic Investment Fund as TIF districts close out; affordable commercial tenanting at projects like The Nick Fish and 10th & Yamhill; and the Construction Business Equity Fund.
- **Connecting Portlanders to High Quality Jobs** through major projects like demolition and site preparation at Broadway Corridor, traded sector business loans and grants for capital improvements in key job centers like the Central Eastside, and longer-term impacts through the Construction Workforce Equity Fund and related outcomes.

FINANCIAL SUSTAINABILITY

In February 2023 the Prosper Portland Board of Commissioners approved an update to the Financial Sustainability Plan initially approved in 2018. The update to the plan considers impacts of the COVID pandemic, which delayed key projects and reduced income from existing operating assets. The expiration of most TIF districts between 2020 and 2025 represents a structural shift in how economic development is funded in the City of Portland. The updated Financial Sustainability Plan provides a clear path toward funding Advance Portland in the coming year and is focused on securing additional public resources, leveraging existing community-based TIF district investments, optimizing non-TIF resources in the Strategic Investment Fund, and continuing to research opportunities for new funding sources.

Underpinning the plan is the securing of additional public resources through the returning TIF funds as identified in the FY 2022-23 Budget Note. The allocation of \$8 million in ongoing resources beginning in FY 2024-25 is critical to maintain current operating levels beginning in FY 2024-25 as existing TIF resources decline.

The Approved Budget also identifies income from past TIF district lending and real estate investments in districts which are closing out and where those resources are not required to complete TIF District Action Plans. This income can be used to fund new investments to address citywide economic development needs. Programming for these investments will occur over the next phases of the budget process and will align with the recommendations of the Advance Portland strategy and the implementation of the Financial Sustainability Plan. Paired with the \$8 million allocation of returning tax increment funds, new investments create ongoing revenue to sustain the agency's level of service to deliver on economic development work citywide.

BUDGET PROCESS

Prosper Portland staff reviewed the FY 2023-24 Draft Budget with its 15-member Community Budget Committee (CBC), which met four times over the course of the budget cycle and whose members represent a diverse array of geographic, industry-sector and community stakeholders. The Prosper Portland Board held a work session on January 25, 2023, to review General Fund programming and TIF district spending plans that were incorporated into the Requested Budget. Staff also reviewed specific TIF district Requested Budgets with community and neighborhood organizations to receive input. The CBC letter and a summary of TIF district budget outreach is included in the Budget Process section of the Adopted Budget. These partnerships will continue to shape programmatic priorities in economic relief, recovery, and resilience in fiscal year 2023-24.

Financial Summary
Total Resources and Requirements

| Total All Funds | Actuals FY 2020-21 | Actuals FY 2021-22 | Revised FY 2022-23 | Proposed FY 2023-24 | Approved FY 2023-24 | Adopted FY 2023-24 |
|-----------------------------|-----------------------|-----------------------|-----------------------|------------------------|------------------------|-----------------------|
| Resources | | | | | | |
| Beginning Fund Balance | 285,268,160 | 318,773,155 | 339,244,472 | 277,408,521 | 277,408,521 | 0 |
| Revenue | | | | | | |
| City General Fund | 7,042,629 | 9,545,373 | 17,722,498 | 21,223,418 | 21,170,410 | 0 |
| Fees and Charges | 2,857,626 | 2,394,808 | 2,900,094 | 1,842,336 | 1,842,336 | 0 |
| Grants - Federal except HCD | 15,970,424 | 3,255,504 | 7,215,720 | 10,296,200 | 10,296,200 | 0 |
| Grants - HCD Contract | 2,322,826 | 3,415,060 | 2,510,331 | 2,262,907 | 2,262,907 | 0 |
| Grants - State & Local | 871,978 | 243,440 | 68,375 | 100,000 | 100,000 | 0 |
| Interest on Investments | 2,894,068 | 1,831,520 | 1,672,390 | 2,159,503 | 2,159,503 | 0 |
| Loan Collections | 3,791,410 | 10,681,865 | 1,881,989 | 1,717,334 | 1,717,334 | 0 |
| TIF Debt Proceeds | 83,768,443 | 65,130,283 | 55,787,047 | 65,114,403 | 65,114,403 | 0 |
| Other Debt Proceeds | 4,000,000 | 0 | 0 | 0 | 0 | 0 |
| Miscellaneous | 141,489 | 190,776 | 465,000 | 50,000 | 50,000 | 0 |
| Property Income | 4,934,841 | 4,936,551 | 6,578,637 | 8,989,867 | 8,989,867 | 0 |
| Reimbursements | 1,630,661 | 273,069 | 375,491 | 264,362 | 264,362 | 0 |
| Service Reimburesments | 13,316,560 | 15,029,300 | 16,499,427 | 15,943,512 | 15,943,512 | 0 |
| Transfers In | 141,104,813 | 1,988,502 | 4,518,200 | 59,650,000 | 59,650,000 | 0 |
| Total Revenue | 284,647,768 | 118,916,050 | 118,195,199 | 189,613,842 | 189,560,834 | 0 |
| Total Resources | 569,915,928 | 437,689,205 | 457,439,671 | 467,022,363 | 466,969,355 | 0 |
| Requirements | | | | | | |
| Expenditures | | | | | | |
| Administration | 12,925,385 | 15,062,976 | 15,966,297 | 16,341,944 | 16,341,944 | 0 |
| Economic Development | 27,979,590 | 18,916,808 | 31,360,113 | 36,141,019 | 36,088,011 | 0 |
| Housing | 26,856,333 | 28,854,007 | 40,892,776 | 40,738,363 | 40,738,363 | 0 |
| Infrastructure | 5,024,099 | 1,022,177 | 5,726,614 | 6,260,545 | 6,260,545 | 0 |
| Property Redevelopment | 23,935,994 | 17,570,959 | 61,487,723 | 117,509,948 | 117,509,948 | 0 |
| Debt Service | 0 | 0 | 4,080,000 | 0 | 0 | 0 |
| Total Expenditures | 96,721,400 | 81,426,928 | 159,513,523 | 216,991,819 | 216,938,811 | 0 |
| Transfers | 154,421,373 | 17,017,802 | 21,017,627 | 75,593,512 | 75,593,512 | 0 |
| Contingency | 0 | 0 | 276,908,521 | 174,437,032 | 174,437,032 | 0 |
| Ending Balance | 318,773,155 | 339,244,475 | 0 | 0 | 0 | 0 |
| Total Requirements | 569,915,928 | 437,689,205 | 457,439,671 | 467,022,363 | 466,969,355 | 0 |

Financial Summary
Total Resources by Account

| | Actuals FY 2020-21 | Actuals FY 2021-22 | Revised FY 2022-23 | Proposed FY 2023-24 | Approved FY 2023-24 | Adopted FY 2023-24 |
|------------------------------------|-----------------------|-----------------------|-----------------------|------------------------|------------------------|-----------------------|
| Total All Funds | | | | | | |
| Resources | | | | | | |
| Beginning Fund Balance | 285,268,160 | 318,773,155 | 339,244,472 | 277,408,521 | 277,408,521 | 0 |
| Revenue | | | | | | |
| City General Fund | | | | | | |
| City General Fund | 7,042,629 | 9,545,373 | 17,722,498 | 21,223,418 | 21,170,410 | 0 |
| City General Fund Total | 7,042,629 | 9,545,373 | 17,722,498 | 21,223,418 | 21,170,410 | 0 |
| Federal & Other Grants | | | | | | |
| Grants - Federal except HDC | 15,970,424 | 3,255,504 | 7,215,720 | 10,296,200 | 10,296,200 | 0 |
| Grants - HCD Contract | 2,322,826 | 3,415,060 | 2,510,331 | 2,262,907 | 2,262,907 | 0 |
| Grants - State & Local | 871,978 | 243,440 | 68,375 | 100,000 | 100,000 | 0 |
| Federal & Other Grants Total | 19,165,228 | 6,914,004 | 9,794,426 | 12,659,107 | 12,659,107 | 0 |
| Fees and Charges | | | | | | |
| Application Fees and Dues | 490,594 | 71,053 | 30,300 | 15,000 | 15,000 | 0 |
| Loan Fees | 86,126 | 47,939 | 4,628 | 0 | 0 | 0 |
| Loan Late Charges | 2,995 | 12,272 | 1,055 | 0 | 0 | 0 |
| Loan NSF Charges | 9 | 0 | 0 | 0 | 0 | 0 |
| Other Contracts | 2,277,902 | 2,263,544 | 2,864,111 | 1,827,336 | 1,827,336 | 0 |
| Fees and Charges Total | 2,857,626 | 2,394,808 | 2,900,094 | 1,842,336 | 1,842,336 | 0 |
| Interest on Investments | | | | | | |
| Interest-All Other | 258,687 | 6,323 | 0 | 0 | 0 | 0 |
| Interest-City Investment Pool | 2,635,381 | 1,825,197 | 1,672,390 | 2,159,503 | 2,159,503 | 0 |
| Interest on Investments Total | 2,894,068 | 1,831,520 | 1,672,390 | 2,159,503 | 2,159,503 | 0 |
| Loan Collections | | | | | | |
| Loans - Interest Capitalized | 7,099 | 0 | 0 | 0 | 0 | 0 |
| Loans - Interest Earned | 1,053,204 | 893,918 | 361,970 | 544,656 | 544,656 | 0 |
| Loans - Principal Collection | 2,731,107 | 9,787,947 | 1,520,019 | 1,172,678 | 1,172,678 | 0 |
| Loan Collections Total | 3,791,410 | 10,681,865 | 1,881,989 | 1,717,334 | 1,717,334 | 0 |
| Miscellaneous | | | | | | |
| In-Lieu Payments | -60 | 50,295 | 0 | 0 | 0 | 0 |
| Miscellaneous | 141,549 | 128,450 | 115,000 | 50,000 | 50,000 | 0 |
| WTHP Penalty | 0 | 12,031 | 350,000 | 0 | 0 | 0 |
| Miscellaneous Total | 141,489 | 190,776 | 465,000 | 50,000 | 50,000 | 0 |
| Property Income | | | | | | |
| CAM Reimbursement | 127,872 | 165,669 | 140,602 | 179,439 | 179,439 | 0 |
| Tax Recovery | 36,474 | 37,401 | 49,669 | 46,518 | 46,518 | 0 |
| Insurance Recovery | 48,071 | 15,212 | 20,000 | 18,405 | 18,405 | 0 |
| Real Property Sales | 3,000 | 0 | 0 | 2,000,000 | 2,000,000 | 0 |
| Property sale principal, contract | 39,486 | 40,491 | 41,515 | 42,564 | 42,564 | 0 |
| Property sale interest, contract | 23,781 | 22,775 | 19,913 | 20,702 | 20,702 | 0 |
| Personal Property Sales | 1,869 | 0 | 0 | 0 | 0 | 0 |
| Lease Rent | 2,498,468 | 3,461,660 | 3,347,828 | 3,868,428 | 3,868,428 | 0 |
| Lease Rent Abatements | -295,783 | -701,321 | 0 | 0 | 0 | 0 |
| Permit Rent | 11,908 | 16,367 | 21,116 | 3,853 | 3,853 | 0 |
| Parking - Monthly | 491,890 | 675,899 | 720,191 | 716,083 | 716,083 | 0 |
| Parking - Daily | 441,576 | 1,053,244 | 1,944,787 | 1,950,133 | 1,950,133 | 0 |
| Property Mgmt Misc Income | 1,718,646 | 367,436 | 483,287 | 388,104 | 388,104 | 0 |
| Property Income Total | 5,147,259 | 5,154,833 | 6,788,908 | 9,234,229 | 9,234,229 | 0 |
| Reimbursements | | | | | | |
| Reimbursements | 1,418,243 | 54,787 | 165,220 | 20,000 | 20,000 | 0 |
| Reimbursements - Total | 1,418,243 | 54,787 | 165,220 | 20,000 | 20,000 | 0 |
| Service Reimbursements | | | | | | |
| Service Reimbursements | 13,316,560 | 15,029,300 | 16,499,427 | 15,943,512 | 15,943,512 | 0 |
| Service Reimbursements Total | 13,316,560 | 15,029,300 | 16,499,427 | 15,943,512 | 15,943,512 | 0 |
| TIF Proceeds | | | | | | |
| Tax Increment - LT Debt Non-Exempt | 0 | 0 | 1,000,000 | 10,015,840 | 10,015,840 | 0 |
| Tax Increment - ST Debt Non-Exempt | 83,768,443 | 65,130,283 | 54,787,047 | 55,098,563 | 55,098,563 | 0 |
| TIF Proceeds Total | 83,768,443 | 65,130,283 | 55,787,047 | 65,114,403 | 65,114,403 | 0 |
| Other Long Term Debt | | | | | | |
| Loan Proceeds | 4,000,000 | 0 | 0 | 0 | 0 | 0 |
| Other Long Term Debt | 4,000,000 | 0 | 0 | 0 | 0 | 0 |
| Budgeted Transfers | | | | | | |
| Budgeted Transfers | 141,104,813 | 1,988,502 | 4,518,200 | 59,650,000 | 59,650,000 | 0 |
| Total Budgeted Transfers | 141,104,813 | 1,988,502 | 4,518,200 | 59,650,000 | 59,650,000 | 0 |
| Total Revenue | 284,647,768 | 118,916,050 | 118,195,199 | 189,613,842 | 189,560,834 | 0 |
| Total Resources | 569,915,928 | 437,689,205 | 457,439,671 | 467,022,363 | 466,969,355 | 0 |

Financial Summary
Total Requirements by Account

| | Actuals FY 2020-21 | Actuals FY 2021-22 | Revised FY 2022-23 | Proposed FY 2023-24 | Approved FY 2023-24 | Adopted FY 2023-24 |
|--|-----------------------|-----------------------|-----------------------|------------------------|------------------------|-----------------------|
| Total All Funds | | | | | | |
| Personnel Services | | | | | | |
| Salaries & Wages | 8,950,098 | 9,904,674 | 11,011,267 | 12,127,529 | 12,127,529 | 0 |
| Benefits & Taxes | 5,159,048 | 5,435,589 | 6,868,025 | 7,053,574 | 7,053,574 | 0 |
| Personnel Services Total | 14,109,146 | 15,340,263 | 17,879,292 | 19,181,103 | 19,181,103 | 0 |
| Materials and Services | | | | | | |
| Service Contracts | | | | | | |
| Prof Services Contracts | 1,926,615 | 2,122,551 | 8,307,356 | 12,282,327 | 12,282,327 | 0 |
| IGA Prof Services Contracts | 27,645,031 | 28,780,142 | 41,198,496 | 13,898,703 | 13,898,703 | 0 |
| Temporary Services | 1,320 | 118,649 | 105,000 | 0 | 0 | 0 |
| Legal Expenses | 131,579 | 102,217 | 124,245 | 115,000 | 115,000 | 0 |
| Recruitment Services | 15,396 | 46,227 | 155,000 | 25,000 | 25,000 | 0 |
| Office Expense | | | | | | |
| Printing & Graphics | 18,077 | 18,255 | 146,643 | 17,200 | 17,200 | 0 |
| General Office Expense | 3,244 | 16,255 | 19,765 | 11,240 | 11,240 | 0 |
| Memberships, Dues, & Certificat | 4,479 | 8,695 | 8,895 | 7,520 | 7,520 | 0 |
| Publications & Resource Mat'ls | 20,547 | 19,861 | 19,250 | 19,150 | 19,150 | 0 |
| Postage & Delivery | 41,707 | 12,728 | 10,273 | 10,675 | 10,675 | 0 |
| Organizational Memberships | 31,260 | 22,132 | 39,640 | 27,950 | 27,950 | 0 |
| Public Communications/Marketing | | | | | | |
| Advertising & Publ Notices | 70,508 | 78,415 | 423,903 | 85,650 | 85,650 | 0 |
| Marketing - Resources Dev | 9,550 | 9,820 | 14,500 | 17,074 | 17,074 | 0 |
| Public Meeting Expenses | 13,475 | 14,733 | 32,000 | 30,000 | 30,000 | 0 |
| Public Meeting Food Expense | 0 | 24 | 1,900 | 5,000 | 5,000 | 0 |
| Special Events Expenses | 162,660 | 277,215 | 123,618 | 6,300 | 6,300 | 0 |
| Event Sponsorship | 265,375 | 258,567 | 201,179 | 224,868 | 224,868 | 0 |
| Special Event Food Expense | 500 | 27,024 | 2,750 | 250 | 250 | 0 |
| Utilities | | | | | | |
| Communication Services | 101,194 | 81,081 | 53,057 | 58,585 | 58,585 | 0 |
| Utilities and Water | 324,551 | 345,250 | 394,815 | 245,646 | 245,646 | 0 |
| Gas | 87,267 | 88,581 | 50,173 | 44,724 | 44,724 | 0 |
| Electric | 352,848 | 288,666 | 253,435 | 301,319 | 301,319 | 0 |
| Garbage | 35,889 | 45,175 | 1,923 | 7,314 | 7,314 | 0 |
| Insurance | | | | | | |
| Insurance | 154,359 | 379,428 | 158,700 | 158,700 | 158,700 | 0 |
| Miscellaneous | | | | | | |
| Affinity Group Support | 0 | 0 | 7,500 | 7,500 | 7,500 | 0 |
| Local Travel | 4,258 | 3,074 | 8,200 | 9,050 | 9,050 | 0 |
| Parking | 2,755 | 4,010 | 11,350 | 7,300 | 7,300 | 0 |
| Miscellaneous | 18,448 | 14,791 | 29,750 | 12,750 | 12,750 | 0 |
| Loan Processing | | | | | | |
| Loan Documents | 9,677 | 6,724 | 2,101 | 1,797 | 1,797 | 0 |
| Loan Servicing Costs | 15 | 0 | 0 | 0 | 0 | 0 |
| Bank Fees and Charges | | | | | | |
| DMC Admin Services | 155,493 | 168,508 | 204,069 | 131,678 | 131,678 | 0 |
| Bank Fees | 9,076 | 14,197 | 0 | 0 | 0 | 0 |
| Interest Expense - NonDebt | 670,355 | 980,150 | 0 | 0 | 0 | 0 |
| Prosper Portland Mgd Prop Exp | | | | | | |
| Rents/Leases - Fac | 404,454 | 779,828 | 1,125,145 | 1,021,650 | 1,021,650 | 0 |
| Furniture Maintenance | 573 | 1,140 | 100 | 0 | 0 | 0 |
| Bldg Repairs & Maint - Prosper Portland | 675,129 | 588,239 | 1,158,279 | 1,143,658 | 1,143,658 | 0 |
| Security | 1,773,998 | 1,649,642 | 2,162,076 | 1,675,323 | 1,675,323 | 0 |
| Janitorial | 223,804 | 698,112 | 90,952 | 97,366 | 97,366 | 0 |
| Equip Repairs & Maint - Prosper Portland | 56,125 | 9,802 | 59,500 | 73,500 | 73,500 | 0 |
| Building Repairs | 47,339 | 11,554 | 31,222 | 5,000 | 5,000 | 0 |
| First Aid | 2,069 | 339 | 0 | 0 | 0 | 0 |
| Equip Lease & Rentals - Prosper Portland | 120 | 704 | 0 | 0 | 0 | 0 |
| Coffee/Water | 5,201 | 5,262 | 10,000 | 10,000 | 10,000 | 0 |
| Plant Care | 7,319 | 2,898 | 3,000 | 5,000 | 5,000 | 0 |
| Graffiti | 5,290 | 8,101 | 7,240 | 12,814 | 12,814 | 0 |
| Pest Control | 8,021 | 6,532 | 9,513 | 12,017 | 12,017 | 0 |
| Fencing | 30,155 | 29,934 | 16,565 | 24,255 | 24,255 | 0 |
| Vehicles Maintenance - Prosper Portland | 4,966 | 5,378 | 450 | 130 | 130 | 0 |
| Landscaping | 164,944 | 121,191 | 181,769 | 193,915 | 193,915 | 0 |
| Real Property Mgt Exp | | | | | | |
| Bldg Repairs & Maint - RE | 145,583 | 5,332 | 700,000 | 0 | 0 | 0 |
| CAM Expense - RE | 59,065 | 21,727 | 157,140 | 167,140 | 167,140 | 0 |
| Ppty Mgmt Operating Exp-RE | 9,022 | 0 | 0 | 2,547,000 | 2,547,000 | 0 |
| Prop Mgmt Fees - RE | 149,967 | 180,088 | 371,336 | 304,671 | 304,671 | 0 |
| Employee Gross Payroll - RE | 1,125,959 | 1,509,379 | 1,269,171 | 1,293,393 | 1,293,393 | 0 |
| Employee Payroll Tax - RE | 52,690 | 43,604 | 100 | 1,493 | 1,493 | 0 |

Financial Summary
Total Requirements by Account

| | Actuals FY 2020-21 | Actuals FY 2021-22 | Revised FY 2022-23 | Proposed FY 2023-24 | Approved FY 2023-24 | Adopted FY 2023-24 |
|--|-----------------------|-----------------------|-----------------------|------------------------|------------------------|-----------------------|
| Total All Funds | | | | | | |
| Property Taxes - RE | 273,159 | 358,101 | 381,282 | 493,767 | 493,767 | 0 |
| Property Mgmt Legal Expense - RE | 1,828 | 712 | 0 | 0 | 0 | 0 |
| Ppty Insurance - RE | 536,052 | 576,013 | 551,622 | 373,580 | 373,580 | 0 |
| Property Utilities - RE | 650 | 27,315 | 23,199 | 0 | 0 | 0 |
| Administrative Expense - RE | 40,793 | 49,192 | 82,216 | 91,380 | 91,380 | 0 |
| Signage - RE | 57,981 | 721 | 400 | 0 | 0 | 0 |
| Asset Disposal Costs - RE | 6,233 | 340 | 2,238,606 | 225,800 | 225,800 | 0 |
| HOA Dues- RE | 40,430 | 55,426 | 116,021 | 110,334 | 110,334 | 0 |
| Parking Equipment Expense - RE | 34,754 | 31,377 | 253,657 | 192,713 | 192,713 | 0 |
| Property Mgmt Advertising & Marketing | 38,077 | 72,555 | 20,000 | 1,275,850 | 1,275,850 | 0 |
| Broker Fee - RE | 0 | 40,734 | 94,000 | 60,896 | 60,896 | 0 |
| Appraisal - RE | 5,550 | 0 | 19,300 | 0 | 0 | 0 |
| Property Management - Bad Debt RE | -1,617 | 2,931 | 0 | 0 | 0 | 0 |
| Property Mgmt Miscellaneous Expense | 79,360 | 306,101 | 460,968 | 406,571 | 406,571 | 0 |
| Non Capital Equipment | | | | | | |
| Software Applications | 118,420 | 115,967 | 198,670 | 180,728 | 180,728 | 0 |
| Software Maintenance | 173,908 | 204,873 | 203,050 | 220,000 | 220,000 | 0 |
| Hosted Services Maintenance | 57,908 | 62,552 | 55,650 | 50,700 | 50,700 | 0 |
| Computer Hardware | 62,583 | 6,241 | 150,700 | 60,050 | 60,050 | 0 |
| Furniture/Equip <\$5k | 0 | 815 | 6,500 | 2,500 | 2,500 | 0 |
| Training, Travel & Meetings | | | | | | |
| Training Expense | 19,996 | 24,462 | 77,078 | 69,350 | 69,350 | 0 |
| Organizational Training | 438 | 12,500 | 82,391 | 99,000 | 99,000 | 0 |
| Training Travel Expenses | 140 | 6,313 | 0 | 0 | 0 | 0 |
| Out of Town Travel | 0 | 20,943 | 16,464 | 10,300 | 10,300 | 0 |
| Business Meeting Expense | 1,276 | 9,730 | 3,750 | 2,750 | 2,750 | 0 |
| Business Meeting Food Expense | 43 | 1,832 | 1,262 | 0 | 0 | 0 |
| Stipends | 23,461 | 38,664 | 19,925 | 42,350 | 42,350 | 0 |
| City Charges | | | | | | |
| City Overhead Charges | 401,486 | 373,352 | 400,000 | 400,000 | 400,000 | 0 |
| PHB Project Expenditures-CO/FS | 0 | 0 | 0 | 36,648,403 | 36,648,403 | 0 |
| Materials and Services Total | 39,212,206 | 42,431,697 | 64,919,755 | 77,375,617 | 77,375,617 | 0 |
| Capital Outlay | | | | | | |
| Fixed Assets | | | | | | |
| Acquisition | 0 | 0 | 0 | 16,600,000 | 16,600,000 | 0 |
| Closing Costs | 465 | 0 | 500 | 0 | 0 | 0 |
| Prof & Tech Services | 1,310,987 | 1,057,250 | 911,944 | 214,458 | 214,458 | 0 |
| Leasehold Improvements | 20,600 | 15,750 | 2,700,000 | 0 | 0 | 0 |
| Tenant Improvements | 245,617 | 37,934 | 500,000 | 0 | 0 | 0 |
| Environmental Analysis & Remed | 868,292 | 1,103,268 | 316,080 | 339,200 | 339,200 | 0 |
| Demolition & Site Preparation | 4,851,951 | 234,124 | 17,451,995 | 20,056,982 | 20,056,982 | 0 |
| Permits, Review & Fees | 49,434 | 37,306 | 146,404 | 22,257 | 22,257 | 0 |
| Construction Costs | 1,231,101 | 650,336 | 8,950,000 | 28,772,331 | 28,772,331 | 0 |
| Soil Remediation | 0 | 0 | 300,000 | 0 | 0 | 0 |
| DEQ | 64,784 | 52,453 | 314,041 | 0 | 0 | 0 |
| Environmental Professional Services | 184,319 | 98,170 | 27,000 | 994 | 994 | 0 |
| Engineering | 45,291 | 17,744 | 0 | 0 | 0 | 0 |
| Architecture | 447,009 | 109,090 | 20,327 | 0 | 0 | 0 |
| Survey | 17,000 | 14,853 | 0 | 0 | 0 | 0 |
| Special Inspections | 13,473 | 0 | 5,000 | 0 | 0 | 0 |
| Infrastructure | | | | | | |
| IGA Infrastructure Planning | -248 | 0 | 0 | 0 | 0 | 0 |
| IGA Infrastructure Other Soft | 650,000 | 56,989 | 0 | 0 | 0 | 0 |
| IGA Infrastructure Constructio | 3,350,000 | 794,860 | 170,372 | 1,000,000 | 1,000,000 | 0 |
| Computer Equipment & Software | | | | | | |
| Computer Equipment | 69,413 | 0 | 188,000 | 125,000 | 125,000 | 0 |
| System Software Applications | 19,500 | 688 | 0 | 1,000 | 1,000 | 0 |
| Other Capital Equipment | | | | | | |
| Furniture & Equipment | 120,091 | 0 | 0 | 0 | 0 | 0 |
| Capital Outlay Total | 13,559,078 | 4,280,817 | 32,001,663 | 67,132,222 | 67,132,222 | 0 |
| Financial Assistance | | | | | | |
| Loans | | | | | | |
| Loans To Borrowers | 4,038,738 | 2,595,257 | 9,574,000 | 20,170,292 | 20,170,292 | 0 |
| Grants | | | | | | |
| Grants to Grantees | 25,424,621 | 16,068,058 | 30,494,589 | 31,380,666 | 31,327,658 | 0 |
| Technical Assistance Grants | 576,068 | 705,549 | 564,224 | 1,701,919 | 1,701,919 | 0 |
| Regional Strategies Grants | 0 | 0 | 0 | 50,000 | 50,000 | 0 |
| Financial Assistance Total | 30,039,426 | 19,368,865 | 40,632,813 | 53,302,877 | 53,249,869 | 0 |
| Debt Service | | | | | | |

Financial Summary
Total Requirements by Account

| | Actuals FY 2020-21 | Actuals FY 2021-22 | Revised FY 2022-23 | Proposed FY 2023-24 | Approved FY 2023-24 | Adopted FY 2023-24 |
|------------------------------------|-----------------------|-----------------------|-----------------------|------------------------|------------------------|-----------------------|
| Total All Funds | | | | | | |
| Debt Service - Principal | 0 | 0 | 4,000,000 | 0 | 0 | 0 |
| Debt Service - Interest | 0 | 0 | 80,000 | 0 | 0 | 0 |
| Debt Service Total | 0 | 0 | 4,080,000 | 0 | 0 | 0 |
| Total Expenditures | 96,919,856 | 81,421,642 | 159,513,523 | 216,991,819 | 216,938,811 | 0 |
| Transfers | | | | | | |
| Indirect Cost - Admin Allocat | 13,316,560 | 15,029,300 | 16,499,427 | 15,943,512 | 15,943,512 | 0 |
| Loans to Other Funds | 69,951,421 | 0 | 0 | 0 | 0 | 0 |
| Loan Repayment - Other Funds | 60,000 | 0 | 0 | 0 | 0 | 0 |
| Operating Transfers Out | 71,093,392 | 1,988,502 | 4,518,200 | 59,650,000 | 59,650,000 | 0 |
| Transfers Total | 154,421,373 | 17,017,802 | 21,017,627 | 75,593,512 | 75,593,512 | 0 |
| Contingency | 0 | 0 | 276,908,521 | 174,437,032 | 174,437,032 | 0 |
| Unappropriated Ending Fund Balance | 318,574,700 | 339,249,761 | 0 | 0 | 0 | 0 |
| Total Requirements | 569,915,928 | 437,689,205 | 457,439,671 | 467,022,363 | 466,969,355 | 0 |

Financial Summary
Total Requirements by Fund

| Total Requirements by Fund | Actuals FY 2020-21 | Actuals FY 2021-22 | Revised FY 2022-23 | Proposed FY 2023-24 | Approved FY 2023-24 | Adopted FY 2023-24 |
|--------------------------------|-----------------------|-----------------------|-----------------------|------------------------|------------------------|-----------------------|
| Requirements | | | | | | |
| Expenditures | | | | | | |
| Capital Projects | | | | | | |
| Airport Way TIF Fund | 124,178 | 108,148 | 3,177,981 | 224,523 | 224,523 | 0 |
| Central Eastside TIF Fund | 587,652 | 1,079,530 | 9,316,670 | 9,687,628 | 9,687,628 | 0 |
| Convention Center TIF Fund | 5,009,543 | 2,470,455 | 6,363,509 | 3,876,403 | 3,876,403 | 0 |
| Cully TIF Fund | 0 | 0 | 0 | 472,327 | 472,327 | 0 |
| Downtown Waterfront TIF Fund | 446,268 | 620,373 | 5,634,883 | 22,085,052 | 22,085,052 | 0 |
| Gateway Reg Center TIF Fund | 2,127,624 | 1,175,846 | 12,934,934 | 12,810,884 | 12,810,884 | 0 |
| Interstate Corridor TIF Fund | 11,944,424 | 10,104,037 | 20,900,448 | 25,337,914 | 25,337,914 | 0 |
| Lents Town Center TIF Fund | 5,353,298 | 3,372,253 | 7,209,580 | 3,494,180 | 3,494,180 | 0 |
| North Macadam TIF Fund | 12,967,082 | 16,010,190 | 8,195,106 | 35,982,686 | 35,982,686 | 0 |
| NPI TIF Fund | 685,619 | 1,023,537 | 664,625 | 409,740 | 409,740 | 0 |
| River District TIF Fund | 16,538,712 | 10,063,778 | 32,406,118 | 41,661,154 | 41,661,154 | 0 |
| South Park Blocks TIF Fund | 198,062 | 2,570,233 | 668,654 | 0 | 0 | 0 |
| Willamette Industrial TIF Fund | 22,061 | 5,043 | 15,824 | 4,049,507 | 4,049,507 | 0 |
| Enterprise Fund | | | | | | |
| Business Management Fund | 277,245 | 170,787 | 1,105,201 | 579,119 | 579,119 | 0 |
| Strategic Investment Fund | 536,166 | 87,917 | 1,598,003 | 3,421,905 | 3,421,905 | 0 |
| General Fund | | | | | | |
| General Fund | 20,403,867 | 24,377,821 | 34,512,050 | 37,473,278 | 37,420,270 | 0 |
| Internal Service Fund | | | | | | |
| Risk Mgt Fund | 106 | 0 | 0 | 0 | 0 | 0 |
| Special Revenue | | | | | | |
| Ambassadors Program Fund | 0 | 308 | 4,335 | 8,368 | 8,368 | 0 |
| Enterprise Zone Fund | 785,923 | 621,171 | 1,596,657 | 1,257,653 | 1,257,653 | 0 |
| HCD Contract Fund | 2,322,826 | 3,417,705 | 2,507,686 | 2,262,907 | 2,262,907 | 0 |
| CARES ACT Fund | 15,001,423 | 0 | 0 | 0 | 0 | 0 |
| American Rescue Plan Act Fund | 0 | 2,466,582 | 6,921,392 | 10,296,200 | 10,296,200 | 0 |
| COEP Fund | 769,987 | 1,011,993 | 2,105,507 | 1,132,106 | 1,132,106 | 0 |
| Other Federal Grants Fund | 619,336 | 669,220 | 1,674,360 | 468,285 | 468,285 | 0 |
| Total Expenditures | 96,721,400 | 81,426,928 | 159,513,523 | 216,991,819 | 216,938,811 | 0 |
| Transfers | 154,421,373 | 17,017,802 | 21,017,627 | 75,593,512 | 75,593,512 | 0 |
| Contingency | 0 | 0 | 276,908,521 | 174,437,032 | 174,437,032 | 0 |
| Ending Balance | 318,773,155 | 339,244,475 | 0 | 0 | 0 | 0 |
| Total Requirements | 569,915,928 | 437,689,205 | 457,439,671 | 467,022,363 | 466,969,355 | 0 |

Financial Summary**Total Requirements by Expense Category**

| Total All Funds | Actuals <u>FY 2020-21</u> | Actuals <u>FY 2021-22</u> | Revised <u>FY 2022-23</u> | Proposed <u>FY 2023-24</u> | Approved <u>FY 2023-24</u> | Adopted <u>FY 2023-24</u> |
|------------------------|------------------------------|------------------------------|------------------------------|-------------------------------|-------------------------------|------------------------------|
| Expenditures | | | | | | |
| Personnel Services | 14,109,146 | 15,340,263 | 17,879,292 | 19,181,103 | 19,181,103 | 0 |
| Materials and Services | 39,013,751 | 42,436,983 | 64,919,755 | 77,375,617 | 77,375,617 | 0 |
| Capital Outlay | 13,559,078 | 4,280,817 | 32,001,663 | 67,132,222 | 67,132,222 | 0 |
| Financial Assistance | 30,039,426 | 19,368,865 | 40,632,813 | 53,302,877 | 53,249,869 | 0 |
| Debt Service | 0 | 0 | 4,080,000 | 0 | 0 | 0 |
| Total Expenditures | 96,721,400 | 81,426,928 | 159,513,523 | 216,991,819 | 216,938,811 | 0 |
| Transfers | 154,421,373 | 17,017,802 | 21,017,627 | 75,593,512 | 75,593,512 | 0 |
| Contingency | 0 | 0 | 276,908,521 | 174,437,032 | 174,437,032 | 0 |
| Ending Balance | 318,773,155 | 339,244,475 | 0 | 0 | 0 | 0 |
| Total Requirements | 569,915,928 | 437,689,205 | 457,439,671 | 467,022,363 | 466,969,355 | 0 |

General Fund

The general fund is composed of sub-funds that do not have the geographic and program restrictions of the tax increment district funds. These sub-funds are the Indirect Fund, City General Fund, EOI General Fund, Grant Offset Fund, and the Predevelopment Fund.

Fund Summary
Total Resources and Requirements

| General Fund | Actuals FY 2020-21 | Actuals FY 2021-22 | Revised FY 2022-23 | Proposed FY 2023-24 | Approved FY 2023-24 | Adopted FY 2023-24 |
|-----------------------------|-----------------------|-----------------------|-----------------------|------------------------|------------------------|-----------------------|
| Resources | | | | | | |
| Beginning Fund Balance | 1,225,521 | 1,336,514 | 1,604,287 | 1,460,069 | 1,460,069 | 0 |
| Revenue | | | | | | |
| City General Fund | 7,042,629 | 9,545,373 | 17,722,498 | 21,223,418 | 21,170,410 | 0 |
| Fees and Charges | 122,273 | 225,308 | 265,000 | 180,000 | 180,000 | 0 |
| Grants - Federal except HCD | 15,912 | 0 | 0 | 0 | 0 | 0 |
| Grants - State & Local | 60,088 | 37,131 | 68,375 | 100,000 | 100,000 | 0 |
| Interest on Investments | 3,503 | 2,042 | 7,062 | 0 | 0 | 0 |
| Miscellaneous | 132,184 | 128,450 | 115,000 | 50,000 | 50,000 | 0 |
| Property Income | 1,869 | 0 | 0 | 0 | 0 | 0 |
| Reimbursements | 69,102 | 0 | 75,000 | 0 | 0 | 0 |
| Service Reimburesments | 13,316,560 | 15,029,300 | 16,499,427 | 15,943,512 | 15,943,512 | 0 |
| Transfers In | 0 | 32,502 | 0 | 50,000 | 50,000 | 0 |
| Total Revenue | 20,764,119 | 25,000,105 | 34,752,362 | 37,546,930 | 37,493,922 | 0 |
| Total Resources | 21,989,641 | 26,336,619 | 36,356,649 | 39,006,999 | 38,953,991 | 0 |
| Requirements | | | | | | |
| Expenditures | | | | | | |
| Administration | 12,220,113 | 13,918,950 | 15,685,897 | 16,187,523 | 16,187,523 | 0 |
| Economic Development | 6,813,292 | 8,622,547 | 12,808,907 | 19,519,005 | 19,465,997 | 0 |
| Infrastructure | 0 | 140 | 0 | 0 | 0 | 0 |
| Property Redevelopment | 1,370,462 | 1,836,185 | 6,017,246 | 1,766,750 | 1,766,750 | 0 |
| Total Expenditures | 20,403,867 | 24,377,821 | 34,512,050 | 37,473,278 | 37,420,270 | 0 |
| Transfers | 249,260 | 354,511 | 384,530 | 426,000 | 426,000 | 0 |
| Contingency | 0 | 0 | 1,460,069 | 1,107,721 | 1,107,721 | 0 |
| Ending Balance | 1,336,514 | 1,604,287 | 0 | 0 | 0 | 0 |
| Total Requirements | 21,989,641 | 26,336,619 | 36,356,649 | 39,006,999 | 38,953,991 | 0 |

General Fund Summary Reports

- Account Summary
-

Fund Summary
Account Summary by Appropriation

| | Actuals FY 2020-21 | Actuals FY 2021-22 | Revised FY 2022-23 | Proposed FY 2023-24 | Approved FY 2023-24 | Adopted FY 2023-24 |
|--|-----------------------|-----------------------|-----------------------|------------------------|------------------------|-----------------------|
| General Fund | | | | | | |
| Administration | | | | | | |
| Personnel Services | | | | | | |
| Salaries & Wages | 4,469,284 | 5,051,117 | 6,908,193 | 7,482,177 | 7,482,177 | 0 |
| Overtime | 4,025 | 460 | 0 | 0 | 0 | 0 |
| Vacation | 553,724 | 867,499 | 0 | 0 | 0 | 0 |
| Sick Leave | 250,842 | 226,849 | 0 | 0 | 0 | 0 |
| National Holiday | 377,551 | 377,854 | 0 | 0 | 0 | 0 |
| Personal Holiday | 110,805 | 97,155 | 0 | 0 | 0 | 0 |
| Bereavement Leave | 3,957 | 11,403 | 0 | 0 | 0 | 0 |
| Jury Duty | -30 | 10,972 | 0 | 0 | 0 | 0 |
| Military Leave | 43,090 | 45,755 | 0 | 0 | 0 | 0 |
| Management Leave | 3,891 | 0 | 0 | 0 | 0 | 0 |
| FICA | 417,554 | 487,630 | 0 | 0 | 0 | 0 |
| TriMet Payroll Tax | 44,586 | 51,962 | 0 | 0 | 0 | 0 |
| Taxes, Health/Dental Insurance | 826,349 | 755,153 | 3,547,083 | 3,786,080 | 3,786,080 | 0 |
| Health & Dental - Retirees | 9,057 | 18,568 | 0 | 0 | 0 | 0 |
| Life & Disability Insurance | 19,136 | 14,710 | 0 | 0 | 0 | 0 |
| PERS - Employer | 864,346 | 792,212 | 0 | 0 | 0 | 0 |
| PERS - Employer Pickup | 459,115 | 746,222 | 0 | 0 | 0 | 0 |
| Workers Comp - Assessment | 984 | 2,894 | 0 | 0 | 0 | 0 |
| Workers Comp - Ins Expense | 7,312 | 5,073 | 0 | 0 | 0 | 0 |
| Unemployment Expense | 14,746 | 0 | 0 | 0 | 0 | 0 |
| Bus Pass Reimbursement | 4,027 | 497 | 0 | 0 | 0 | 0 |
| Pension Obligation Bond Pmt | 980,616 | 1,047,084 | 1,088,954 | 1,132,495 | 1,132,495 | 0 |
| Materials and Services | | | | | | |
| Prof Services Contracts | 502,018 | 380,940 | 405,015 | 665,700 | 665,700 | 0 |
| IGA Prof Services Contracts | 182,285 | 160,000 | 286,720 | 181,000 | 181,000 | 0 |
| Temporary Services | 1,320 | 118,649 | 105,000 | 0 | 0 | 0 |
| Legal Expenses | 27,690 | 43,458 | 60,000 | 60,000 | 60,000 | 0 |
| Recruitment Services | 15,396 | 46,227 | 155,000 | 25,000 | 25,000 | 0 |
| Printing & Graphics | 9,585 | 9,989 | 12,700 | 17,200 | 17,200 | 0 |
| General Office Expense | 3,238 | 15,658 | 19,765 | 11,240 | 11,240 | 0 |
| Memberships, Dues, & Certificat | 4,479 | 6,095 | 8,195 | 7,520 | 7,520 | 0 |
| Publications & Resource Mat'ls | 19,660 | 17,836 | 19,250 | 19,150 | 19,150 | 0 |
| Postage & Delivery | 14,858 | 10,948 | 10,225 | 10,675 | 10,675 | 0 |
| Organizational Memberships | 11,110 | 7,642 | 34,250 | 22,950 | 22,950 | 0 |
| Advertising & Publ Notices | 66,560 | 71,391 | 99,241 | 85,650 | 85,650 | 0 |
| Marketing - Resources Dev | 456 | 0 | 14,500 | 17,074 | 17,074 | 0 |
| Public Meeting Expenses | 13,429 | 14,368 | 32,000 | 30,000 | 30,000 | 0 |
| Public Meeting Food Expense | 0 | 0 | 1,900 | 5,000 | 5,000 | 0 |
| Special Events Expenses | 2,262 | 1,420 | 12,550 | 4,550 | 4,550 | 0 |
| Event Sponsorship | 122,375 | 159,417 | 196,844 | 216,500 | 216,500 | 0 |
| Special Event Food Expense | 0 | 2,138 | 1,750 | 250 | 250 | 0 |
| Communication Services | 22,116 | 17,715 | 22,380 | 20,700 | 20,700 | 0 |
| Insurance | 154,119 | 371,799 | 158,700 | 158,700 | 158,700 | 0 |
| Local Travel | 4,102 | 2,793 | 8,200 | 9,050 | 9,050 | 0 |
| Parking | 2,735 | 3,830 | 11,350 | 7,300 | 7,300 | 0 |
| Miscellaneous | 15,406 | 14,646 | 12,750 | 12,750 | 12,750 | 0 |
| Loan Documents | 874 | 1,437 | 1,500 | 1,500 | 1,500 | 0 |
| DMC Admin Services | 4,976 | 7,458 | 0 | 5,000 | 5,000 | 0 |
| Bank Fees | 0 | 8,487 | 0 | 0 | 0 | 0 |
| Rents/Leases - Fac | 213,589 | 679,452 | 824,134 | 824,134 | 824,134 | 0 |
| Furniture maintenance | 573 | 1,140 | 100 | 0 | 0 | 0 |
| Bldg Repairs & Maint - Prosper Portland | 3,601 | 0 | 1,000 | 1,000 | 1,000 | 0 |
| Security | 15,291 | 0 | 0 | 0 | 0 | 0 |
| Janitorial | 875 | 0 | 0 | 0 | 0 | 0 |
| Equip Repairs & Maint - Prosper Portland | 56,125 | 9,802 | 59,500 | 73,500 | 73,500 | 0 |
| Building Repairs | 1,659 | 0 | 0 | 0 | 0 | 0 |
| First Aid | 2,069 | 339 | 0 | 0 | 0 | 0 |
| Coffee/Water | 5,201 | 5,262 | 10,000 | 10,000 | 10,000 | 0 |
| Plant Care | 7,319 | 2,898 | 3,000 | 5,000 | 5,000 | 0 |
| CAM Expense | 0 | 0 | 0 | 10,000 | 10,000 | 0 |
| Prop Mgmt Fees - RE | 7,627 | 0 | 0 | 0 | 0 | 0 |
| Ppty Insurance - RE | 1,064 | 18,921 | 22,133 | 2,300 | 2,300 | 0 |
| Asset Disposal Costs - RE | 6,233 | 0 | 0 | 0 | 0 | 0 |
| Property Mgmt Miscellaneous Expense | 900 | 0 | 0 | 0 | 0 | 0 |
| Software Applications | 111,384 | 109,043 | 198,670 | 180,728 | 180,728 | 0 |
| Software Maintenance | 173,291 | 204,873 | 203,050 | 220,000 | 220,000 | 0 |
| Hosted Services Maintenance | 56,792 | 61,832 | 55,150 | 50,700 | 50,700 | 0 |

Fund Summary
Account Summary by Appropriation

| | Actuals FY 2020-21 | Actuals FY 2021-22 | Revised FY 2022-23 | Proposed FY 2023-24 | Approved FY 2023-24 | Adopted FY 2023-24 |
|--|-----------------------|-----------------------|-----------------------|------------------------|------------------------|-----------------------|
| General Fund | | | | | | |
| Computer Hardware | 62,583 | 6,241 | 150,700 | 60,050 | 60,050 | 0 |
| Furniture/Equip <\$5k | 0 | 815 | 6,500 | 2,500 | 2,500 | 0 |
| Training Expense | 19,996 | 23,875 | 72,078 | 69,350 | 69,350 | 0 |
| Organizational Training | 438 | 12,500 | 82,391 | 99,000 | 99,000 | 0 |
| Training Travel Expenses | 140 | 453 | 0 | 0 | 0 | 0 |
| Out of Town Travel | 0 | 14,896 | 16,464 | 10,300 | 10,300 | 0 |
| Business Meeting Expense | 374 | 200 | 3,750 | 2,750 | 2,750 | 0 |
| Business Meeting Food Expense | -75 | 228 | 1,262 | 0 | 0 | 0 |
| Stipends | 5,406 | 0 | 12,500 | 27,500 | 27,500 | 0 |
| City Overhead Charges | 401,486 | 373,352 | 400,000 | 400,000 | 400,000 | 0 |
| Capital Outlay | | | | | | |
| Prof & Tech Services | 488 | 270,400 | 134,000 | 10,000 | 10,000 | 0 |
| Tenant Improvements | 190,666 | 0 | 0 | 0 | 0 | 0 |
| Computer Equipment | 69,413 | 0 | 188,000 | 125,000 | 125,000 | 0 |
| System Software Applications | 19,500 | 688 | 0 | 1,000 | 1,000 | 0 |
| Furniture & Equipment | 120,091 | 0 | 0 | 0 | 0 | 0 |
| Total - Administration | 12,220,113 | 13,902,621 | 15,678,397 | 16,180,023 | 16,180,023 | 0 |
| Economic Development | | | | | | |
| Personnel Services | | | | | | |
| Salaries & Wages | 1,090,355 | 1,260,837 | 1,645,319 | 1,793,725 | 1,793,725 | 0 |
| Overtime | 0 | 96 | 0 | 0 | 0 | 0 |
| FICA | 82,652 | 93,347 | 0 | 0 | 0 | 0 |
| TriMet Payroll Tax | 8,394 | 9,636 | 0 | 0 | 0 | 0 |
| Taxes, Health/Dental Insurance | 183,777 | 185,617 | 843,618 | 660,769 | 660,769 | 0 |
| Life & Disability Insurance | 4,215 | 3,314 | 0 | 0 | 0 | 0 |
| PERS - Employer | 129,844 | 99,307 | 0 | 0 | 0 | 0 |
| PERS - Employer Pickup | 112,320 | 200,533 | 0 | 0 | 0 | 0 |
| Workers Comp - Assessment | 222 | 230 | 0 | 0 | 0 | 0 |
| Workers Comp - Ins Expense | 1,454 | 1,099 | 0 | 0 | 0 | 0 |
| Bus Pass Reimbursement | 240 | 124 | 0 | 0 | 0 | 0 |
| Materials and Services | | | | | | |
| Prof Services Contracts | 593,535 | 750,030 | 4,056,361 | 2,575,568 | 2,575,568 | 0 |
| IGA Prof Services Contracts | 650 | 0 | 0 | 0 | 0 | 0 |
| Printing & Graphics | 2,083 | 7,959 | 0 | 0 | 0 | 0 |
| General Office Expense | 6 | 212 | 0 | 0 | 0 | 0 |
| Memberships, Dues, & Certificat | 0 | 2,000 | 350 | 0 | 0 | 0 |
| Publications & Resource Mat'ls | 402 | 1,580 | 0 | 0 | 0 | 0 |
| Postage & Delivery | 2,035 | 1,708 | 0 | 0 | 0 | 0 |
| Organizational Memberships | 20,150 | 14,490 | 350 | 0 | 0 | 0 |
| Advertising & Publ Notices | 2,068 | 5,811 | 75,000 | 0 | 0 | 0 |
| Marketing - Resources Dev | 9,094 | 9,820 | 0 | 0 | 0 | 0 |
| Public Meeting Expenses | 47 | 125 | 0 | 0 | 0 | 0 |
| Special Events Expenses | 73,535 | 237,851 | 109,318 | 0 | 0 | 0 |
| Event Sponsorship | 135,000 | 99,150 | 0 | 0 | 0 | 0 |
| Special Event Food Expense | 500 | 24,635 | 0 | 0 | 0 | 0 |
| Communication Services | 2,178 | 443 | 2,635 | 0 | 0 | 0 |
| Utilities and Water | 2,550 | 0 | 0 | 0 | 0 | 0 |
| Insurance | 240 | 4,712 | 0 | 0 | 0 | 0 |
| Local Travel | 86 | 70 | 0 | 0 | 0 | 0 |
| Parking | 20 | 132 | 0 | 0 | 0 | 0 |
| Miscellaneous | 1,399 | 103 | 0 | 0 | 0 | 0 |
| Loan Documents | 69 | 50 | 0 | 0 | 0 | 0 |
| Equip Lease&Rentals - Prosper Portland | 120 | 704 | 0 | 0 | 0 | 0 |
| Software Applications | 5,865 | 6,412 | 0 | 0 | 0 | 0 |
| Software Maintenance | 617 | 0 | 0 | 0 | 0 | 0 |
| Training Expense | 0 | 587 | 0 | 0 | 0 | 0 |
| Training Travel Expenses | 0 | 5,860 | 0 | 0 | 0 | 0 |
| Out of Town Travel | 0 | 6,047 | 0 | 0 | 0 | 0 |
| Business Meeting Expense | 902 | 9,531 | 0 | 0 | 0 | 0 |
| Business Meeting Food Expense | 118 | 1,604 | 0 | 0 | 0 | 0 |
| Stipends | 15,005 | 28,714 | 0 | 0 | 0 | 0 |
| Capital Outlay | | | | | | |
| Prof & Tech Services | 1,440 | 0 | 0 | 0 | 0 | 0 |
| Permits, Review & Fees | 0 | 1,166 | 0 | 0 | 0 | 0 |
| Grants to Grantees | 4,305,106 | 5,515,196 | 6,075,956 | 14,488,943 | 14,435,935 | 0 |
| Technical Assistance Grants | 25,000 | 30,936 | 0 | 0 | 0 | 0 |
| Total - Economic Development | 6,813,292 | 8,621,777 | 12,808,907 | 19,519,005 | 19,465,997 | 0 |
| Infrastructure | | | | | | |
| Personnel Services | | | | | | |
| Salaries & Wages | 0 | 129 | 0 | 0 | 0 | 0 |

Fund Summary
Account Summary by Appropriation

| | Actuals FY 2020-21 | Actuals FY 2021-22 | Revised FY 2022-23 | Proposed FY 2023-24 | Approved FY 2023-24 | Adopted FY 2023-24 |
|---------------------------------------|-----------------------|-----------------------|-----------------------|------------------------|------------------------|-----------------------|
| General Fund | | | | | | |
| FICA | 0 | 10 | 0 | 0 | 0 | 0 |
| TriMet Payroll Tax | 0 | 1 | 0 | 0 | 0 | 0 |
| Life & Disability Insurance | 0 | 1 | 0 | 0 | 0 | 0 |
| Total - Infrastructure | 0 | 140 | 0 | 0 | 0 | 0 |
| Property Redevelopment | | | | | | |
| Personnel Services | | | | | | |
| Salaries & Wages | 339,950 | 340,028 | 334,082 | 0 | 0 | 0 |
| Overtime | 965 | 96 | 0 | 0 | 0 | 0 |
| FICA | 26,120 | 25,284 | 0 | 0 | 0 | 0 |
| TriMet Payroll Tax | 2,663 | 2,607 | 0 | 0 | 0 | 0 |
| Taxes, Health/Dental Insurance | 65,286 | 54,149 | 223,076 | 0 | 0 | 0 |
| Life & Disability Insurance | 1,377 | 912 | 0 | 0 | 0 | 0 |
| PERS - Employer | 44,746 | 33,341 | 0 | 0 | 0 | 0 |
| PERS - Employer Pickup | 33,434 | 48,068 | 0 | 0 | 0 | 0 |
| Workers Comp - Assessment | 72 | 69 | 0 | 0 | 0 | 0 |
| Workers Comp - Ins Expense | 1,278 | 524 | 0 | 0 | 0 | 0 |
| Bus Pass Reimbursement | 1 | 0 | 0 | 0 | 0 | 0 |
| Materials and Services | | | | | | |
| Prof Services Contracts | 0 | 95 | 218,268 | 1,350,000 | 1,350,000 | 0 |
| Legal Expenses | 775 | 6,167 | 5,100 | 5,000 | 5,000 | 0 |
| Printing & Graphics | 243 | 0 | 250 | 0 | 0 | 0 |
| Memberships, Dues, & Certificat | 0 | 500 | 350 | 0 | 0 | 0 |
| Postage & Delivery | 8 | 28 | 0 | 0 | 0 | 0 |
| Organizational Memberships | 0 | 0 | 40 | 0 | 0 | 0 |
| Advertising & Publ Notices | 194 | 59 | 0 | 0 | 0 | 0 |
| Special Events Expenses | 0 | 0 | 1,750 | 1,750 | 1,750 | 0 |
| Local Travel | 30 | 43 | 0 | 0 | 0 | 0 |
| Parking | 0 | 12 | 0 | 0 | 0 | 0 |
| Loan Documents | 177 | 50 | 0 | 0 | 0 | 0 |
| Ppty Insurance - RE | 16,736 | 0 | 0 | 0 | 0 | 0 |
| Hosted Services Maintenance | 504 | 504 | 500 | 0 | 0 | 0 |
| Capital Outlay | | | | | | |
| Prof & Tech Services | 114,637 | 10,504 | 31,250 | 10,000 | 10,000 | 0 |
| Environmental Analysis & Remed | 291,680 | 254,880 | 0 | 0 | 0 | 0 |
| Demolition & Site Preparation | 0 | 0 | 3,500,000 | 0 | 0 | 0 |
| Financial Assistance | | | | | | |
| Grants to Grantees | 65,000 | 537,342 | 1,152,580 | 400,000 | 400,000 | 0 |
| Technical Assistance Grants | 364,585 | 517,307 | 550,000 | 0 | 0 | 0 |
| Total - Property Redevelopment | 1,370,462 | 1,832,568 | 6,017,246 | 1,766,750 | 1,766,750 | 0 |
| Total Expenditures | 20,403,867 | 24,357,106 | 34,504,550 | 37,465,778 | 37,412,770 | 0 |
| Contingency | 0 | 0 | 1,460,069 | 1,107,721 | 1,107,721 | 0 |
| Indirect Cost - Admin Allocat | 247,760 | 349,110 | 384,530 | 426,000 | 426,000 | 0 |
| Operating Transfers Out | 1,500 | 5,401 | 0 | 0 | 0 | 0 |
| Unappropriated Ending Fund Balance | 1,336,514 | 1,625,002 | 7,500 | 7,500 | 7,500 | 0 |
| Total Requirements | 21,989,641 | 26,336,619 | 36,356,649 | 39,006,999 | 38,953,991 | 0 |

Tax Increment District Funds

The capital project funds listed below account for the activities associated with the respective Tax Increment District.

- Airport Way Fund
- Central Eastside Fund
- Convention Center Fund
- Cully Fund
- Downtown Waterfront Fund
- Gateway Regional Center Fund
- Interstate Corridor Fund
- Lents Town Center Fund
- Neighborhood Prosperity Initiative Fund
- North Macadam Fund
- River District Fund
- South Park Blocks Fund
- Willamette Industrial Fund

Fund Summary
Total Resources and Requirements

| Airport Way TIF Fund | Actuals FY 2020-21 | Actuals FY 2021-22 | Revised FY 2022-23 | Proposed FY 2023-24 | Approved FY 2023-24 | Adopted FY 2023-24 |
|-------------------------|-----------------------|-----------------------|-----------------------|------------------------|------------------------|-----------------------|
| Resources | | | | | | |
| Beginning Fund Balance | 5,701,346 | 5,757,004 | 5,495,256 | 2,075,186 | 2,075,186 | 0 |
| Revenue | | | | | | |
| Fees and Charges | 2,186 | 379 | 0 | 0 | 0 | 0 |
| Interest on Investments | 55,259 | 33,118 | 27,476 | 22,189 | 22,189 | 0 |
| Loan Collections | 127,421 | 119,142 | 72,873 | 113,185 | 113,185 | 0 |
| Miscellaneous | 280 | 0 | 0 | 0 | 0 | 0 |
| Property Income | 64,000 | 54,000 | 42,000 | 60,000 | 60,000 | 0 |
| Total Revenue | 249,146 | 206,640 | 142,349 | 195,374 | 195,374 | 0 |
| Total Resources | 5,950,492 | 5,963,644 | 5,637,605 | 2,270,560 | 2,270,560 | 0 |
| Requirements | | | | | | |
| Expenditures | | | | | | |
| Administration | 6,176 | 0 | 700 | 7,821 | 7,821 | 0 |
| Economic Development | 36,099 | 0 | 112,153 | 10,000 | 10,000 | 0 |
| Property Redevelopment | 81,903 | 108,148 | 3,065,128 | 206,702 | 206,702 | 0 |
| Total Expenditures | 124,178 | 108,148 | 3,177,981 | 224,523 | 224,523 | 0 |
| Transfers | 69,310 | 360,240 | 384,438 | 420,000 | 420,000 | 0 |
| Contingency | 0 | 0 | 2,075,186 | 1,626,037 | 1,626,037 | 0 |
| Ending Balance | 5,757,004 | 5,495,256 | 0 | 0 | 0 | 0 |
| Total Requirements | 5,950,492 | 5,963,644 | 5,637,605 | 2,270,560 | 2,270,560 | 0 |

Fund Summary
Total Resources and Requirements

| Central Eastside TIF Fund | Actuals FY 2020-21 | Actuals FY 2021-22 | Revised FY 2022-23 | Proposed FY 2023-24 | Approved FY 2023-24 | Adopted FY 2023-24 |
|---------------------------|-----------------------|-----------------------|-----------------------|------------------------|------------------------|-----------------------|
| Resources | | | | | | |
| Beginning Fund Balance | 39,689,514 | 41,206,723 | 38,637,261 | 27,586,501 | 27,586,501 | 0 |
| Revenue | | | | | | |
| Fees and Charges | 574 | 2,162 | 0 | 0 | 0 | 0 |
| Grants - State & Local | 6,045 | 3,255 | 0 | 0 | 0 | 0 |
| Interest on Investments | 379,715 | 234,586 | 193,186 | 264,527 | 264,527 | 0 |
| Loan Collections | 149,418 | 166,555 | 66,291 | 113,641 | 113,641 | 0 |
| TIF Debt Proceeds | 2,204,796 | 0 | 0 | 0 | 0 | 0 |
| Property Income | 92,794 | 56,760 | 91,187 | 90,671 | 90,671 | 0 |
| Total Revenue | 2,833,341 | 463,319 | 350,664 | 468,839 | 468,839 | 0 |
| Total Resources | 42,522,855 | 41,670,041 | 38,987,925 | 28,055,340 | 28,055,340 | 0 |
| Requirements | | | | | | |
| Expenditures | | | | | | |
| Administration | 4,304 | 10,343 | 15,100 | 6,650 | 6,650 | 0 |
| Economic Development | 81,970 | 92,327 | 461,879 | 5,000 | 5,000 | 0 |
| Housing | 43,899 | 45,089 | 4,154,991 | 2,040,512 | 2,040,512 | 0 |
| Infrastructure | 0 | 714 | 1,500,000 | 2,500,000 | 2,500,000 | 0 |
| Property Redevelopment | 457,480 | 931,056 | 3,184,700 | 5,135,466 | 5,135,466 | 0 |
| Total Expenditures | 587,652 | 1,079,530 | 9,316,670 | 9,687,628 | 9,687,628 | 0 |
| Transfers | 728,480 | 1,953,250 | 2,084,754 | 9,800,000 | 9,800,000 | 0 |
| Contingency | 0 | 0 | 27,586,501 | 8,567,712 | 8,567,712 | 0 |
| Ending Balance | 41,206,723 | 38,637,261 | 0 | 0 | 0 | 0 |
| Total Requirements | 42,522,855 | 41,670,041 | 38,987,925 | 28,055,340 | 28,055,340 | 0 |

Fund Summary
Total Resources and Requirements

| Convention Center TIF Fund | Actuals FY 2020-21 | Actuals FY 2021-22 | Revised FY 2022-23 | Proposed FY 2023-24 | Approved FY 2023-24 | Adopted FY 2023-24 |
|----------------------------|-----------------------|-----------------------|-----------------------|------------------------|------------------------|-----------------------|
| Resources | | | | | | |
| Beginning Fund Balance | 8,052,880 | 4,058,323 | 4,152,103 | 311,190 | 311,190 | 0 |
| Revenue | | | | | | |
| Fees and Charges | 4,226 | 3,358 | 0 | 0 | 0 | 0 |
| Grants - State & Local | 6,045 | 3,255 | 0 | 0 | 0 | 0 |
| Interest on Investments | 68,643 | 23,263 | 20,761 | 4,346 | 4,346 | 0 |
| Loan Collections | 315,258 | 1,108,115 | 216,757 | 340,058 | 340,058 | 0 |
| Property Income | 1,212,753 | 1,990,245 | 2,887,028 | 3,419,344 | 3,419,344 | 0 |
| Reimbursements | 39,330 | 0 | 0 | 0 | 0 | 0 |
| Transfers In | 0 | 0 | 0 | 800,000 | 800,000 | 0 |
| Total Revenue | 1,646,256 | 3,128,235 | 3,124,546 | 4,563,748 | 4,563,748 | 0 |
| Total Resources | 9,699,137 | 7,186,559 | 7,276,649 | 4,874,938 | 4,874,938 | 0 |
| Requirements | | | | | | |
| Expenditures | | | | | | |
| Administration | 10,779 | 17,353 | 23,430 | 12,121 | 12,121 | 0 |
| Economic Development | 0 | 475 | 1,601 | 0 | 0 | 0 |
| Housing | 316,573 | 0 | 0 | 0 | 0 | 0 |
| Infrastructure | 2,500,000 | 0 | 0 | 0 | 0 | 0 |
| Property Redevelopment | 2,182,192 | 2,452,627 | 6,338,478 | 3,864,282 | 3,864,282 | 0 |
| Total Expenditures | 5,009,543 | 2,470,455 | 6,363,509 | 3,876,403 | 3,876,403 | 0 |
| Transfers | 631,270 | 564,000 | 601,950 | 600,000 | 600,000 | 0 |
| Contingency | 0 | 0 | 311,190 | 398,535 | 398,535 | 0 |
| Ending Balance | 4,058,323 | 4,152,103 | 0 | 0 | 0 | 0 |
| Total Requirements | 9,699,137 | 7,186,559 | 7,276,649 | 4,874,938 | 4,874,938 | 0 |

Fund Summary
Total Resources and Requirements

| Cully TIF Fund | <u>Actuals</u> <u>FY 2020-21</u> | <u>Actuals</u> <u>FY 2021-22</u> | <u>Revised</u> <u>FY 2022-23</u> | <u>Proposed</u> <u>FY 2023-24</u> | <u>Approved</u> <u>FY 2023-24</u> | <u>Adopted</u> <u>FY 2023-24</u> |
|------------------------|-------------------------------------|-------------------------------------|-------------------------------------|--------------------------------------|--------------------------------------|-------------------------------------|
| Resources | | | | | | |
| Revenue | | | | | | |
| TIF Debt Proceeds | 0 | 0 | 0 | 537,794 | 537,794 | 0 |
| Total Revenue | 0 | 0 | 0 | 537,794 | 537,794 | 0 |
| Total Resources | 0 | 0 | 0 | 537,794 | 537,794 | 0 |
| Requirements | | | | | | |
| Expenditures | | | | | | |
| Economic Development | 0 | 0 | 0 | 150,000 | 150,000 | 0 |
| Housing | 0 | 0 | 0 | 114,827 | 114,827 | 0 |
| Property Redevelopment | 0 | 0 | 0 | 207,500 | 207,500 | 0 |
| Total Expenditures | 0 | 0 | 0 | 472,327 | 472,327 | 0 |
| Transfers | 0 | 0 | 0 | 50,000 | 50,000 | 0 |
| Contingency | 0 | 0 | 0 | 15,467 | 15,467 | 0 |
| Ending Balance | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Requirements | 0 | 0 | 0 | 537,794 | 537,794 | 0 |

Fund Summary
Total Resources and Requirements

| Downtown Waterfront TIF Fund | Actuals FY 2020-21 | Actuals FY 2021-22 | Revised FY 2022-23 | Proposed FY 2023-24 | Approved FY 2023-24 | Adopted FY 2023-24 |
|------------------------------|-----------------------|-----------------------|-----------------------|------------------------|------------------------|-----------------------|
| Resources | | | | | | |
| Beginning Fund Balance | 35,806,006 | 39,776,682 | 37,704,434 | 30,473,024 | 30,473,024 | 0 |
| Revenue | | | | | | |
| Fees and Charges | 0 | 2,815 | 0 | 0 | 0 | 0 |
| Grants - State & Local | 6,045 | 3,255 | 0 | 0 | 0 | 0 |
| Interest on Investments | 348,635 | 223,035 | 188,522 | 145,944 | 145,944 | 0 |
| Loan Collections | 31,318 | 32,589 | 11,854 | 20,320 | 20,320 | 0 |
| Other Debt Proceeds | 4,000,000 | 0 | 0 | 0 | 0 | 0 |
| Property Income | 86,947 | 65,450 | 81,924 | 65,912 | 65,912 | 0 |
| Reimbursements | 0 | 0 | 20,000 | 20,000 | 20,000 | 0 |
| Total Revenue | 4,472,944 | 327,145 | 302,300 | 252,176 | 252,176 | 0 |
| Total Resources | 40,278,950 | 40,103,827 | 38,006,734 | 30,725,200 | 30,725,200 | 0 |
| Requirements | | | | | | |
| Expenditures | | | | | | |
| Administration | 10,779 | 6,618 | 24,350 | 12,121 | 12,121 | 0 |
| Economic Development | 101,859 | 1,438 | 64,836 | 200,000 | 200,000 | 0 |
| Housing | 2,657 | 0 | 0 | 0 | 0 | 0 |
| Infrastructure | 4,716 | -4,581 | 250,052 | 200,000 | 200,000 | 0 |
| Property Redevelopment | 326,257 | 616,897 | 1,215,645 | 21,672,931 | 21,672,931 | 0 |
| Debt Service | 0 | 0 | 4,080,000 | 0 | 0 | 0 |
| Total Expenditures | 446,268 | 620,373 | 5,634,883 | 22,085,052 | 22,085,052 | 0 |
| Transfers | 56,000 | 1,779,020 | 1,898,827 | 4,600,000 | 4,600,000 | 0 |
| Contingency | 0 | 0 | 30,473,024 | 4,040,148 | 4,040,148 | 0 |
| Ending Balance | 39,776,682 | 37,704,434 | 0 | 0 | 0 | 0 |
| Total Requirements | 40,278,950 | 40,103,827 | 38,006,734 | 30,725,200 | 30,725,200 | 0 |

Fund Summary
Total Resources and Requirements

| Gateway Reg Center TIF Fund | Actuals FY 2020-21 | Actuals FY 2021-22 | Revised FY 2022-23 | Proposed FY 2023-24 | Approved FY 2023-24 | Adopted FY 2023-24 |
|-----------------------------|-----------------------|-----------------------|-----------------------|------------------------|------------------------|-----------------------|
| Resources | | | | | | |
| Beginning Fund Balance | 10,028,548 | 13,468,923 | 17,986,236 | 9,802,105 | 9,802,105 | 0 |
| Revenue | | | | | | |
| Interest on Investments | 94,447 | 82,998 | 89,931 | 86,442 | 86,442 | 0 |
| Loan Collections | 11,682 | 92,648 | 18,577 | 60,270 | 60,270 | 0 |
| TIF Debt Proceeds | 5,996,884 | 5,998,451 | 5,004,649 | 10,237,588 | 10,237,588 | 0 |
| Property Income | 56,305 | 56,922 | 180,075 | 60,687 | 60,687 | 0 |
| Reimbursements | 0 | 0 | 31,582 | 0 | 0 | 0 |
| Total Revenue | 6,159,318 | 6,231,019 | 5,324,814 | 10,444,987 | 10,444,987 | 0 |
| Total Resources | 16,187,867 | 19,699,942 | 23,311,050 | 20,247,092 | 20,247,092 | 0 |
| Requirements | | | | | | |
| Expenditures | | | | | | |
| Administration | 15,469 | 9,819 | 14,380 | 10,000 | 10,000 | 0 |
| Economic Development | 630 | 7,848 | 437,424 | 210,000 | 210,000 | 0 |
| Housing | 528,019 | 296,616 | 4,883,636 | 4,720,657 | 4,720,657 | 0 |
| Infrastructure | 3,248 | 0 | 9,244 | 3,300,000 | 3,300,000 | 0 |
| Property Redevelopment | 1,580,258 | 861,563 | 7,590,250 | 4,570,227 | 4,570,227 | 0 |
| Total Expenditures | 2,127,624 | 1,175,846 | 12,934,934 | 12,810,884 | 12,810,884 | 0 |
| Transfers | 591,320 | 537,860 | 574,011 | 1,900,000 | 1,900,000 | 0 |
| Contingency | 0 | 0 | 9,802,105 | 5,536,208 | 5,536,208 | 0 |
| Ending Balance | 13,468,923 | 17,986,236 | 0 | 0 | 0 | 0 |
| Total Requirements | 16,187,867 | 19,699,942 | 23,311,050 | 20,247,092 | 20,247,092 | 0 |

Fund Summary
Total Resources and Requirements

| Interstate Corridor TIF Fund | Actuals FY 2020-21 | Actuals FY 2021-22 | Revised FY 2022-23 | Proposed FY 2023-24 | Approved FY 2023-24 | Adopted FY 2023-24 |
|------------------------------|-----------------------|-----------------------|-----------------------|------------------------|------------------------|-----------------------|
| Resources | | | | | | |
| Beginning Fund Balance | 40,598,479 | 54,337,903 | 70,563,881 | 75,558,994 | 75,558,994 | 0 |
| Revenue | | | | | | |
| Fees and Charges | 2,835 | 5,138 | 150 | 0 | 0 | 0 |
| Interest on Investments | 379,834 | 339,680 | 352,819 | 740,475 | 740,475 | 0 |
| Loan Collections | 697,428 | 460,495 | 45,666 | 81,673 | 81,673 | 0 |
| TIF Debt Proceeds | 26,985,979 | 26,992,963 | 26,973,000 | 28,926,984 | 28,926,984 | 0 |
| Property Income | 128,452 | 414,602 | 523,063 | 597,733 | 597,733 | 0 |
| Reimbursements | 152,681 | 149,717 | 170,308 | 168,318 | 168,318 | 0 |
| Total Revenue | 28,347,208 | 28,362,596 | 28,065,006 | 30,515,183 | 30,515,183 | 0 |
| Total Resources | 68,945,687 | 82,700,499 | 98,628,887 | 106,074,177 | 106,074,177 | 0 |
| Requirements | | | | | | |
| Expenditures | | | | | | |
| Administration | 144,545 | 37,284 | 110,794 | 32,610 | 32,610 | 0 |
| Economic Development | 212,919 | 702,619 | 590,499 | 289,850 | 289,850 | 0 |
| Housing | 8,964,246 | 7,562,788 | 13,464,945 | 18,704,805 | 18,704,805 | 0 |
| Infrastructure | 627,269 | 201,629 | 170,372 | 0 | 0 | 0 |
| Property Redevelopment | 1,995,446 | 1,599,718 | 6,563,838 | 6,310,649 | 6,310,649 | 0 |
| Total Expenditures | 11,944,424 | 10,104,037 | 20,900,448 | 25,337,914 | 25,337,914 | 0 |
| Transfers | 2,663,360 | 2,032,580 | 2,169,445 | 9,100,000 | 9,100,000 | 0 |
| Contingency | 0 | 0 | 75,558,994 | 71,636,263 | 71,636,263 | 0 |
| Ending Balance | 54,337,903 | 70,563,881 | 0 | 0 | 0 | 0 |
| Total Requirements | 68,945,687 | 82,700,499 | 98,628,887 | 106,074,177 | 106,074,177 | 0 |

Fund Summary
Total Resources and Requirements

| Lents Town Center TIF Fund | Actuals FY 2020-21 | Actuals FY 2021-22 | Revised FY 2022-23 | Proposed FY 2023-24 | Approved FY 2023-24 | Adopted FY 2023-24 |
|----------------------------|-----------------------|-----------------------|-----------------------|------------------------|------------------------|-----------------------|
| Resources | | | | | | |
| Beginning Fund Balance | 9,818,990 | 20,900,874 | 32,073,536 | 38,682,488 | 38,682,488 | 0 |
| Revenue | | | | | | |
| Fees and Charges | 21,097 | 2,371 | 150 | 0 | 0 | 0 |
| Interest on Investments | 96,029 | 138,566 | 160,368 | 361,329 | 361,329 | 0 |
| Loan Collections | 516,529 | 505,928 | 616,793 | 286,995 | 286,995 | 0 |
| TIF Debt Proceeds | 18,024,802 | 14,996,062 | 14,147,499 | 2,366,671 | 2,366,671 | 0 |
| Miscellaneous | 1,525 | 0 | 0 | 0 | 0 | 0 |
| Property Income | 2,600 | 3,002 | 126,000 | 60,000 | 60,000 | 0 |
| Reimbursements | 76,418 | 73,607 | 21,410 | 21,913 | 21,913 | 0 |
| Total Revenue | 18,739,001 | 15,719,536 | 15,072,220 | 3,096,908 | 3,096,908 | 0 |
| Total Resources | 28,557,991 | 36,620,409 | 47,145,756 | 41,779,396 | 41,779,396 | 0 |
| Requirements | | | | | | |
| Expenditures | | | | | | |
| Administration | 28,529 | 19,308 | 34,201 | 20,000 | 20,000 | 0 |
| Economic Development | 9,472 | 132,610 | 283,779 | 150,000 | 150,000 | 0 |
| Housing | 2,388,313 | 1,899,813 | 4,483,684 | 2,211,753 | 2,211,753 | 0 |
| Infrastructure | 1,693,568 | 0 | 1,218 | 0 | 0 | 0 |
| Property Redevelopment | 1,233,416 | 1,320,522 | 2,406,698 | 1,112,427 | 1,112,427 | 0 |
| Total Expenditures | 5,353,298 | 3,372,253 | 7,209,580 | 3,494,180 | 3,494,180 | 0 |
| Transfers | 2,303,820 | 1,174,620 | 1,253,688 | 21,900,000 | 21,900,000 | 0 |
| Contingency | 0 | 0 | 38,682,488 | 16,385,216 | 16,385,216 | 0 |
| Ending Balance | 20,900,874 | 32,073,536 | 0 | 0 | 0 | 0 |
| Total Requirements | 28,557,991 | 36,620,409 | 47,145,756 | 41,779,396 | 41,779,396 | 0 |

Fund Summary
Total Resources and Requirements

| NPI TIF Fund | Actuals FY 2020-21 | Actuals FY 2021-22 | Revised FY 2022-23 | Proposed FY 2023-24 | Approved FY 2023-24 | Adopted FY 2023-24 |
|-------------------------|-----------------------|-----------------------|-----------------------|------------------------|------------------------|-----------------------|
| Resources | | | | | | |
| Beginning Fund Balance | 1,556,688 | 2,052,128 | 1,305,663 | 621,375 | 621,375 | 0 |
| Revenue | | | | | | |
| Grants - State & Local | 781,665 | 190,034 | 0 | 0 | 0 | 0 |
| Interest on Investments | 13,893 | 10,684 | 6,550 | 0 | 0 | 0 |
| TIF Debt Proceeds | 529,760 | 147,283 | 61,899 | 0 | 0 | 0 |
| Total Revenue | 1,325,318 | 348,001 | 68,449 | 0 | 0 | 0 |
| Total Resources | 2,882,007 | 2,400,129 | 1,374,112 | 621,375 | 621,375 | 0 |
| Requirements | | | | | | |
| Expenditures | | | | | | |
| Economic Development | 685,619 | 1,023,537 | 664,625 | 409,740 | 409,740 | 0 |
| Total Expenditures | 685,619 | 1,023,537 | 664,625 | 409,740 | 409,740 | 0 |
| Transfers | 144,260 | 70,930 | 88,112 | 0 | 0 | 0 |
| Contingency | 0 | 0 | 621,375 | 211,635 | 211,635 | 0 |
| Ending Balance | 2,052,128 | 1,305,662 | 0 | 0 | 0 | 0 |
| Total Requirements | 2,882,007 | 2,400,129 | 1,374,112 | 621,375 | 621,375 | 0 |

Fund Summary
Total Resources and Requirements

| North Macadam TIF Fund | Actuals FY 2020-21 | Actuals FY 2021-22 | Revised FY 2022-23 | Proposed FY 2023-24 | Approved FY 2023-24 | Adopted FY 2023-24 |
|-------------------------|-----------------------|-----------------------|-----------------------|------------------------|------------------------|-----------------------|
| Resources | | | | | | |
| Beginning Fund Balance | 32,227,798 | 38,232,551 | 37,953,811 | 38,053,312 | 38,053,312 | 0 |
| Revenue | | | | | | |
| Fees and Charges | 0 | 150 | 0 | 0 | 0 | 0 |
| Interest on Investments | 315,446 | 192,771 | 189,769 | 318,031 | 318,031 | 0 |
| TIF Debt Proceeds | 18,940,982 | 16,995,524 | 9,600,000 | 23,045,366 | 23,045,366 | 0 |
| Property Income | 96,415 | 100,635 | 167,378 | 173,600 | 173,600 | 0 |
| Reimbursements | 1,250,333 | 0 | 0 | 0 | 0 | 0 |
| Total Revenue | 20,603,175 | 17,289,080 | 9,957,147 | 23,536,997 | 23,536,997 | 0 |
| Total Resources | 52,830,973 | 55,521,631 | 47,910,958 | 61,590,309 | 61,590,309 | 0 |
| Requirements | | | | | | |
| Expenditures | | | | | | |
| Administration | 32,799 | 19,810 | 32,400 | 20,000 | 20,000 | 0 |
| Housing | 12,675,360 | 15,133,118 | 4,225,230 | 10,770,676 | 10,770,676 | 0 |
| Infrastructure | 153,178 | 795,087 | 3,750,000 | 0 | 0 | 0 |
| Property Redevelopment | 105,746 | 62,175 | 187,476 | 25,192,010 | 25,192,010 | 0 |
| Total Expenditures | 12,967,082 | 16,010,190 | 8,195,106 | 35,982,686 | 35,982,686 | 0 |
| Transfers | 1,631,340 | 1,557,630 | 1,662,540 | 21,600,000 | 21,600,000 | 0 |
| Contingency | 0 | 0 | 38,053,312 | 4,007,623 | 4,007,623 | 0 |
| Ending Balance | 38,232,551 | 37,953,811 | 0 | 0 | 0 | 0 |
| Total Requirements | 52,830,973 | 55,521,631 | 47,910,958 | 61,590,309 | 61,590,309 | 0 |

Fund Summary
Total Resources and Requirements

| River District TIF Fund | Actuals FY 2020-21 | Actuals FY 2021-22 | Revised FY 2022-23 | Proposed FY 2023-24 | Approved FY 2023-24 | Adopted FY 2023-24 |
|-----------------------------|-----------------------|-----------------------|-----------------------|------------------------|------------------------|-----------------------|
| Resources | | | | | | |
| Beginning Fund Balance | 72,237,857 | 65,985,295 | 61,511,730 | 27,214,171 | 27,214,171 | 0 |
| Revenue | | | | | | |
| Fees and Charges | 35,218 | 29,001 | 2,110 | 0 | 0 | 0 |
| Grants - Federal except HCD | 419,147 | 2,781 | 0 | 0 | 0 | 0 |
| Grants - State & Local | 6,045 | 3,255 | 0 | 0 | 0 | 0 |
| Interest on Investments | 881,786 | 381,392 | 307,556 | 14,473 | 14,473 | 0 |
| Loan Collections | 605,900 | 7,252,890 | 45,799 | 90,890 | 90,890 | 0 |
| TIF Debt Proceeds | 11,085,240 | 0 | 0 | 0 | 0 | 0 |
| Property Income | 1,683,398 | 2,151,089 | 2,442,581 | 4,367,318 | 4,367,318 | 0 |
| Reimbursements | 35,297 | 23,165 | 14,098 | 14,521 | 14,521 | 0 |
| Transfers In | 69,951,421 | 0 | 0 | 13,800,000 | 13,800,000 | 0 |
| Total Revenue | 84,703,452 | 9,843,573 | 2,812,144 | 18,287,202 | 18,287,202 | 0 |
| Total Resources | 156,941,308 | 75,828,868 | 64,323,874 | 45,501,373 | 45,501,373 | 0 |
| Requirements | | | | | | |
| Expenditures | | | | | | |
| Administration | 443,833 | 1,018,890 | 10,375 | 33,098 | 33,098 | 0 |
| Economic Development | 1,631 | 58,512 | 116,470 | 150,000 | 150,000 | 0 |
| Housing | 1,792,210 | 1,416,583 | 9,280,290 | 2,175,133 | 2,175,133 | 0 |
| Infrastructure | 42,121 | 29,188 | 45,728 | 260,545 | 260,545 | 0 |
| Property Redevelopment | 14,258,917 | 7,540,605 | 22,953,255 | 39,042,378 | 39,042,378 | 0 |
| Total Expenditures | 16,538,712 | 10,063,778 | 32,406,118 | 41,661,154 | 41,661,154 | 0 |
| Transfers | 74,417,302 | 4,253,360 | 4,703,585 | 3,800,000 | 3,800,000 | 0 |
| Contingency | 0 | 0 | 27,214,171 | 40,219 | 40,219 | 0 |
| Ending Balance | 65,985,295 | 61,511,730 | 0 | 0 | 0 | 0 |
| Total Requirements | 156,941,308 | 75,828,868 | 64,323,874 | 45,501,373 | 45,501,373 | 0 |

Fund Summary
Total Resources and Requirements

| South Park Blocks TIF Fund | Actuals FY 2020-21 | Actuals FY 2021-22 | Revised FY 2022-23 | Proposed FY 2023-24 | Approved FY 2023-24 | Adopted FY 2023-24 |
|----------------------------|-----------------------|-----------------------|-----------------------|------------------------|------------------------|-----------------------|
| Resources | | | | | | |
| Beginning Fund Balance | 5,318,304 | 5,207,996 | 2,556,559 | 1,631,912 | 1,631,912 | 0 |
| Revenue | | | | | | |
| Fees and Charges | 361 | 3,000 | 0 | 0 | 0 | 0 |
| Grants - State & Local | 6,045 | 3,255 | 0 | 0 | 0 | 0 |
| Interest on Investments | 50,418 | 26,930 | 12,783 | 19,105 | 19,105 | 0 |
| Loan Collections | 50,990 | 162,561 | 26,813 | 45,964 | 45,964 | 0 |
| Total Revenue | 107,814 | 195,746 | 39,596 | 65,069 | 65,069 | 0 |
| Total Resources | 5,426,118 | 5,403,742 | 2,596,155 | 1,696,981 | 1,696,981 | 0 |
| Requirements | | | | | | |
| Expenditures | | | | | | |
| Administration | 7,954 | 4,602 | 14,670 | 0 | 0 | 0 |
| Housing | 145,056 | 2,500,000 | 400,000 | 0 | 0 | 0 |
| Property Redevelopment | 45,052 | 65,631 | 253,984 | 0 | 0 | 0 |
| Total Expenditures | 198,062 | 2,570,233 | 668,654 | 0 | 0 | 0 |
| Transfers | 20,060 | 276,950 | 295,589 | 1,250,000 | 1,250,000 | 0 |
| Contingency | 0 | 0 | 1,631,912 | 446,981 | 446,981 | 0 |
| Ending Balance | 5,207,996 | 2,556,559 | 0 | 0 | 0 | 0 |
| Total Requirements | 5,426,118 | 5,403,742 | 2,596,155 | 1,696,981 | 1,696,981 | 0 |

Fund Summary
Total Resources and Requirements

| Willamette Industrial TIF Fund | Actuals FY 2020-21 | Actuals FY 2021-22 | Revised FY 2022-23 | Proposed FY 2023-24 | Approved FY 2023-24 | Adopted FY 2023-24 |
|--------------------------------|-----------------------|-----------------------|-----------------------|------------------------|------------------------|-----------------------|
| Resources | | | | | | |
| Beginning Fund Balance | 4,332,824 | 4,360,071 | 4,380,502 | 4,386,581 | 4,386,581 | 0 |
| Revenue | | | | | | |
| Interest on Investments | 41,809 | 25,473 | 21,903 | 29,016 | 29,016 | 0 |
| Reimbursements | 7,500 | 0 | 0 | 0 | 0 | 0 |
| Total Revenue | 49,309 | 25,473 | 21,903 | 29,016 | 29,016 | 0 |
| Total Resources | 4,382,133 | 4,385,545 | 4,402,405 | 4,415,597 | 4,415,597 | 0 |
| Requirements | | | | | | |
| Expenditures | | | | | | |
| Economic Development | 439 | 0 | 0 | 0 | 0 | 0 |
| Property Redevelopment | 21,622 | 5,043 | 15,824 | 4,049,507 | 4,049,507 | 0 |
| Total Expenditures | 22,061 | 5,043 | 15,824 | 4,049,507 | 4,049,507 | 0 |
| Contingency | 0 | 0 | 4,386,581 | 366,090 | 366,090 | 0 |
| Ending Balance | 4,360,071 | 4,380,502 | 0 | 0 | 0 | 0 |
| Total Requirements | 4,382,133 | 4,385,545 | 4,402,405 | 4,415,597 | 4,415,597 | 0 |

Tax Increment Funds Summary Reports

- Account Summary
-

Fund Summary
Account Summary by Appropriation

| | Actuals FY 2020-21 | Actuals FY 2021-22 | Revised FY 2022-23 | Proposed FY 2023-24 | Approved FY 2023-24 | Adopted FY 2023-24 |
|---|-----------------------|-----------------------|-----------------------|------------------------|------------------------|-----------------------|
| Airport Way TIF Fund | | | | | | |
| Administration | | | | | | |
| Materials and Services | | | | | | |
| IGA Prof Services Contracts | 1,775 | 0 | 700 | 700 | 700 | 0 |
| DMC Admin Services | 4,401 | 0 | 0 | 7,121 | 7,121 | 0 |
| Total - Administration | 6,176 | 0 | 700 | 7,821 | 7,821 | 0 |
| Economic Development | | | | | | |
| Personnel Services | | | | | | |
| Salaries & Wages | 3,458 | 0 | 1,416 | 0 | 0 | 0 |
| FICA | 319 | 0 | 0 | 0 | 0 | 0 |
| TriMet Payroll Tax | 32 | 0 | 0 | 0 | 0 | 0 |
| Taxes, Health/Dental Insurance | 723 | 0 | 737 | 0 | 0 | 0 |
| Life & Disability Insurance | 17 | 0 | 0 | 0 | 0 | 0 |
| PERS - Employer | 563 | 0 | 0 | 0 | 0 | 0 |
| PERS - Employer Pickup | 344 | 0 | 0 | 0 | 0 | 0 |
| Workers Comp - Assessment | 1 | 0 | 0 | 0 | 0 | 0 |
| Workers Comp - Ins Expense | 6 | 0 | 0 | 0 | 0 | 0 |
| Bus Pass Reimbursement | 6 | 0 | 0 | 0 | 0 | 0 |
| Materials and Services | | | | | | |
| Prof Services Contracts | 18,000 | 0 | 10,000 | 10,000 | 10,000 | 0 |
| Loan Documents | 64 | 0 | 0 | 0 | 0 | 0 |
| Bank Fees | 65 | 0 | 0 | 0 | 0 | 0 |
| Loans To Borrowers | 0 | 0 | 100,000 | 0 | 0 | 0 |
| Technical Assistance Grants | 12,500 | 0 | 0 | 0 | 0 | 0 |
| Total - Economic Development | 36,099 | 0 | 112,153 | 10,000 | 10,000 | 0 |
| Property Redevelopment | | | | | | |
| Personnel Services | | | | | | |
| Salaries & Wages | 943 | 1,904 | 17,680 | 30,838 | 30,838 | 0 |
| FICA | 73 | 144 | 0 | 0 | 0 | 0 |
| TriMet Payroll Tax | 7 | 15 | 0 | 0 | 0 | 0 |
| Taxes, Health/Dental Insurance | 163 | 202 | 6,372 | 15,997 | 15,997 | 0 |
| Life & Disability Insurance | 4 | 6 | 0 | 0 | 0 | 0 |
| PERS - Employer | 133 | 114 | 0 | 0 | 0 | 0 |
| PERS - Employer Pickup | 89 | 350 | 0 | 0 | 0 | 0 |
| Workers Comp - Ins Expense | 3 | 2 | 0 | 0 | 0 | 0 |
| Materials and Services | | | | | | |
| Legal Expenses | 1,080 | 0 | 0 | 0 | 0 | 0 |
| Utilities and Water | 657 | 500 | 702 | 727 | 727 | 0 |
| Bldg Repairs & Maint - Prosper Portland | 5,646 | 4,013 | 11,114 | 6,435 | 6,435 | 0 |
| Security | 9,001 | 6,289 | 12,444 | 11,733 | 11,733 | 0 |
| Landscaping | 22,080 | 8,954 | 27,181 | 27,181 | 27,181 | 0 |
| Prop Mgmt Fees - RE | 0 | 0 | 18,000 | 18,000 | 18,000 | 0 |
| Property Taxes - RE | 9,935 | 12,509 | 15,189 | 39,487 | 39,487 | 0 |
| Administrative Expense | 0 | 0 | 300 | 158 | 158 | 0 |
| HOA Dues | 32,088 | 16,157 | 56,146 | 56,146 | 56,146 | 0 |
| Capital Outlay | | | | | | |
| Construction Costs | 0 | 0 | 2,900,000 | 0 | 0 | 0 |
| IGA Infrastructure Other Soft | 0 | 56,989 | 0 | 0 | 0 | 0 |
| Total - Property Redevelopment | 81,903 | 108,148 | 3,065,128 | 206,702 | 206,702 | 0 |
| Total Expenditures | 124,178 | 108,148 | 3,177,981 | 224,523 | 224,523 | 0 |
| Contingency | 0 | 0 | 2,075,186 | 1,626,037 | 1,626,037 | 0 |
| Indirect Cost - Admin Allocat | 69,310 | 360,240 | 384,438 | 420,000 | 420,000 | 0 |
| Unappropriated Ending Fund Balance | 5,757,004 | 5,495,256 | 0 | 0 | 0 | 0 |
| Total Requirements | 5,950,492 | 5,963,644 | 5,637,605 | 2,270,560 | 2,270,560 | 0 |

Fund Summary
Account Summary by Appropriation

| | Actuals FY 2020-21 | Actuals FY 2021-22 | Revised FY 2022-23 | Proposed FY 2023-24 | Approved FY 2023-24 | Adopted FY 2023-24 |
|---|-----------------------|-----------------------|-----------------------|------------------------|------------------------|-----------------------|
| Central Eastside TIF Fund | | | | | | |
| Administration | | | | | | |
| Materials and Services | | | | | | |
| IGA Prof Services Contracts | 355 | 0 | 900 | 900 | 900 | 0 |
| DMC Admin Services | 3,599 | 10,168 | 14,200 | 5,750 | 5,750 | 0 |
| Bank Fees | 350 | 175 | 0 | 0 | 0 | 0 |
| Total - Administration | 4,304 | 10,343 | 15,100 | 6,650 | 6,650 | 0 |
| Economic Development | | | | | | |
| Personnel Services | | | | | | |
| Salaries & Wages | 38,121 | 32,457 | 13,985 | 0 | 0 | 0 |
| FICA | 2,836 | 2,393 | 0 | 0 | 0 | 0 |
| TriMet Payroll Tax | 289 | 246 | 0 | 0 | 0 | 0 |
| Taxes, Health/Dental Insurance | 8,520 | 7,383 | 12,894 | 0 | 0 | 0 |
| Life & Disability Insurance | 168 | 96 | 0 | 0 | 0 | 0 |
| PERS - Employer | 4,153 | 1,947 | 0 | 0 | 0 | 0 |
| PERS - Employer Pickup | 4,468 | 5,959 | 0 | 0 | 0 | 0 |
| Workers Comp - Assessment | 7 | 6 | 0 | 0 | 0 | 0 |
| Workers Comp - Ins Expense | 60 | 26 | 0 | 0 | 0 | 0 |
| Bus Pass Reimbursement | 12 | 0 | 0 | 0 | 0 | 0 |
| Materials and Services | | | | | | |
| Prof Services Contracts | 10,742 | 41,756 | 20,000 | 0 | 0 | 0 |
| Publications & Resource Mat'ls | 0 | 40 | 0 | 0 | 0 | 0 |
| Organizational Memberships | 0 | 0 | 5,000 | 5,000 | 5,000 | 0 |
| Loan Documents | 95 | 18 | 0 | 0 | 0 | 0 |
| Loans To Borrowers | 0 | 0 | 410,000 | 0 | 0 | 0 |
| Technical Assistance Grants | 12,500 | 0 | 0 | 0 | 0 | 0 |
| Total - Economic Development | 81,970 | 92,327 | 461,879 | 5,000 | 5,000 | 0 |
| Housing | | | | | | |
| Materials and Services | | | | | | |
| IGA Prof Services Contracts | 43,899 | 45,089 | 4,154,991 | 0 | 0 | 0 |
| PHB Project Expenditures-CO/FS | 0 | 0 | 0 | 2,040,512 | 2,040,512 | 0 |
| Total - Housing | 43,899 | 45,089 | 4,154,991 | 2,040,512 | 2,040,512 | 0 |
| Infrastructure | | | | | | |
| Personnel Services | | | | | | |
| Salaries & Wages | 0 | 421 | 0 | 0 | 0 | 0 |
| FICA | 0 | 32 | 0 | 0 | 0 | 0 |
| TriMet Payroll Tax | 0 | 3 | 0 | 0 | 0 | 0 |
| Taxes, Health/Dental Insurance | 0 | 80 | 0 | 0 | 0 | 0 |
| Life & Disability Insurance | 0 | 1 | 0 | 0 | 0 | 0 |
| PERS - Employer | 0 | 83 | 0 | 0 | 0 | 0 |
| PERS - Employer Pickup | 0 | 29 | 0 | 0 | 0 | 0 |
| Materials and Services | | | | | | |
| Bldg Repairs & Maint - RE | 0 | 65 | 0 | 0 | 0 | 0 |
| Capital Outlay | | | | | | |
| Construction Costs | 0 | 0 | 1,500,000 | 1,500,000 | 1,500,000 | 0 |
| IGA Infrastructure Constructio | 0 | 0 | 0 | 1,000,000 | 1,000,000 | 0 |
| Total - Infrastructure | 0 | 714 | 1,500,000 | 2,500,000 | 2,500,000 | 0 |
| Property Redevelopment | | | | | | |
| Personnel Services | | | | | | |
| Salaries & Wages | 81,435 | 113,743 | 36,060 | 150,416 | 150,416 | 0 |
| Overtime | 11 | 0 | 0 | 0 | 0 | 0 |
| FICA | 6,009 | 8,296 | 0 | 0 | 0 | 0 |
| TriMet Payroll Tax | 631 | 864 | 0 | 0 | 0 | 0 |
| Taxes, Health/Dental Insurance | 17,144 | 21,609 | 37,248 | 78,590 | 78,590 | 0 |
| Life & Disability Insurance | 299 | 289 | 0 | 0 | 0 | 0 |
| PERS - Employer | 8,155 | 8,481 | 0 | 0 | 0 | 0 |
| PERS - Employer Pickup | 10,040 | 18,548 | 0 | 0 | 0 | 0 |
| Workers Comp - Assessment | 15 | 19 | 0 | 0 | 0 | 0 |
| Workers Comp - Ins Expense | 150 | 122 | 0 | 0 | 0 | 0 |
| Materials and Services | | | | | | |
| Prof Services Contracts | 29,568 | 343,732 | 0 | 0 | 0 | 0 |
| Publications & Resource Mat'ls | 0 | 40 | 0 | 0 | 0 | 0 |
| Advertising & Publ Notices | 43 | 0 | 0 | 0 | 0 | 0 |
| Special Events Expenses | 0 | 22,475 | 0 | 0 | 0 | 0 |
| Utilities and Water | 10,838 | 5,545 | 12,794 | 1,798 | 1,798 | 0 |
| Gas | 0 | 0 | 0 | 500 | 500 | 0 |
| Electric | 1,041 | 2,381 | 5,000 | 9,154 | 9,154 | 0 |
| Rents/Leases - Fac | 0 | 0 | 94,798 | 0 | 0 | 0 |
| Bldg Repairs & Maint - Prosper Portland | 57,284 | 35,662 | 312,376 | 27,717 | 27,717 | 0 |
| Security | 13,987 | 13,387 | 34,492 | 26,860 | 26,860 | 0 |

Fund Summary
Account Summary by Appropriation

| | Actuals | Actuals | Revised | Proposed | Approved | Adopted |
|---------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | <u>FY 2020-21</u> | <u>FY 2021-22</u> | <u>FY 2022-23</u> | <u>FY 2023-24</u> | <u>FY 2023-24</u> | <u>FY 2023-24</u> |
| Central Eastside TIF Fund | | | | | | |
| Janitorial | 0 | 0 | 50 | 0 | 0 | 0 |
| Graffiti | 0 | 0 | 0 | 4,000 | 4,000 | 0 |
| Pest Control | 0 | 751 | 1,000 | 3,098 | 3,098 | 0 |
| Fencing | 6,989 | 17,140 | 6,000 | 9,752 | 9,752 | 0 |
| Landscaping | 22,256 | 12,133 | 11,000 | 18,802 | 18,802 | 0 |
| Ppty Mgmt Operating Exp-RE | 1,427 | 0 | 0 | 0 | 0 | 0 |
| Prop Mgmt Fees - RE | 0 | 0 | 29,138 | 6,000 | 6,000 | 0 |
| Employee Gross Payroll | 13,541 | 10,779 | 16,930 | 22,563 | 22,563 | 0 |
| Employee Payroll Tax | 0 | 0 | 100 | 0 | 0 | 0 |
| Ppty Insurance - RE | 6,855 | 6,098 | 6,274 | 8,951 | 8,951 | 0 |
| Administrative Expense | 5,490 | 4,962 | 9,542 | 12,683 | 12,683 | 0 |
| Signage | 0 | 100 | 400 | 0 | 0 | 0 |
| Asset Disposal Costs - RE | 0 | 0 | 2,000 | 0 | 0 | 0 |
| HOA Dues | 1,282 | 730 | 1,300 | 0 | 0 | 0 |
| Parking Equipment Expense | 9,000 | 8,500 | 26,857 | 13,650 | 13,650 | 0 |
| Property Mgmt Advertising & Marketing | 0 | 750 | 0 | 1,260,850 | 1,260,850 | 0 |
| Appraisal | 0 | 0 | 7,250 | 0 | 0 | 0 |
| Property Mgmt Miscellaneous Expense | 20,854 | 14,621 | 53,390 | 25,082 | 25,082 | 0 |
| Capital Outlay | | | | | | |
| Permits, Review & Fees | 0 | 0 | 20,000 | 20,000 | 20,000 | 0 |
| Financial Assistance | | | | | | |
| Loans To Borrowers | 0 | 0 | 1,000,000 | 3,000,000 | 3,000,000 | 0 |
| Grants to Grantees | 112,364 | 240,563 | 1,455,717 | 435,000 | 435,000 | 0 |
| Technical Assistance Grants | 20,772 | 18,736 | 4,984 | 0 | 0 | 0 |
| Total - Property Redevelopment | 457,480 | 931,056 | 3,184,700 | 5,135,466 | 5,135,466 | 0 |
| Total Expenditures | 587,652 | 1,079,530 | 9,316,670 | 9,687,628 | 9,687,628 | 0 |
| Contingency | 0 | 0 | 27,586,501 | 8,567,712 | 8,567,712 | 0 |
| Indirect Cost - Admin Allocat | 728,480 | 1,953,250 | 2,084,754 | 1,800,000 | 1,800,000 | 0 |
| Operating Transfers Out | 0 | 0 | 0 | 8,000,000 | 8,000,000 | 0 |
| Unappropriated Ending Fund Balance | 41,206,723 | 38,637,261 | 0 | 0 | 0 | 0 |
| Total Requirements | 42,522,855 | 41,670,041 | 38,987,925 | 28,055,340 | 28,055,340 | 0 |

Fund Summary
Account Summary by Appropriation

| | Actuals FY 2020-21 | Actuals FY 2021-22 | Revised FY 2022-23 | Proposed FY 2023-24 | Approved FY 2023-24 | Adopted FY 2023-24 |
|---|-----------------------|-----------------------|-----------------------|------------------------|------------------------|-----------------------|
| Convention Center TIF Fund | | | | | | |
| Administration | | | | | | |
| Materials and Services | | | | | | |
| IGA Prof Services Contracts | 2,300 | 0 | 5,000 | 5,000 | 5,000 | 0 |
| DMC Admin Services | 8,304 | 17,178 | 18,430 | 7,121 | 7,121 | 0 |
| Bank Fees | 175 | 175 | 0 | 0 | 0 | 0 |
| Total - Administration | 10,779 | 17,353 | 23,430 | 12,121 | 12,121 | 0 |
| Economic Development | | | | | | |
| Personnel Services | | | | | | |
| Salaries & Wages | 0 | 330 | 1,403 | 0 | 0 | 0 |
| FICA | 0 | 25 | 0 | 0 | 0 | 0 |
| TriMet Payroll Tax | 0 | 3 | 0 | 0 | 0 | 0 |
| Taxes, Health/Dental Insurance | 0 | 36 | 198 | 0 | 0 | 0 |
| Life & Disability Insurance | 0 | 1 | 0 | 0 | 0 | 0 |
| PERS - Employer | 0 | 20 | 0 | 0 | 0 | 0 |
| PERS - Employer Pickup | 0 | 61 | 0 | 0 | 0 | 0 |
| Total - Economic Development | 0 | 475 | 1,601 | 0 | 0 | 0 |
| Housing | | | | | | |
| Materials and Services | | | | | | |
| IGA Prof Services Contracts | 316,573 | 0 | 0 | 0 | 0 | 0 |
| Total - Housing | 316,573 | 0 | 0 | 0 | 0 | 0 |
| Infrastructure | | | | | | |
| Capital Outlay | | | | | | |
| IGA Infrastructure Constructio | 2,500,000 | 0 | 0 | 0 | 0 | 0 |
| Total - Infrastructure | 2,500,000 | 0 | 0 | 0 | 0 | 0 |
| Property Redevelopment | | | | | | |
| Personnel Services | | | | | | |
| Salaries & Wages | 72,398 | 65,306 | 54,763 | 72,575 | 72,575 | 0 |
| Overtime | 11 | 0 | 0 | 0 | 0 | 0 |
| FICA | 5,445 | 4,864 | 0 | 0 | 0 | 0 |
| TriMet Payroll Tax | 558 | 505 | 0 | 0 | 0 | 0 |
| Taxes, Health/Dental Insurance | 12,543 | 11,248 | 26,883 | 37,437 | 37,437 | 0 |
| Life & Disability Insurance | 280 | 175 | 0 | 0 | 0 | 0 |
| PERS - Employer | 13,179 | 11,108 | 0 | 0 | 0 | 0 |
| PERS - Employer Pickup | 5,069 | 5,908 | 0 | 0 | 0 | 0 |
| Workers Comp - Assessment | 13 | 10 | 0 | 0 | 0 | 0 |
| Workers Comp - Ins Expense | 146 | 64 | 0 | 0 | 0 | 0 |
| Materials and Services | | | | | | |
| Prof Services Contracts | 42,973 | 50,846 | 0 | 0 | 0 | 0 |
| Legal Expenses | 0 | 50 | 0 | 0 | 0 | 0 |
| Printing & Graphics | 182 | 0 | 0 | 0 | 0 | 0 |
| Advertising & Publ Notices | 50 | 0 | 0 | 0 | 0 | 0 |
| Communication Services | 69,516 | 51,570 | 3,000 | 2,764 | 2,764 | 0 |
| Utilities and Water | 38,587 | 82,671 | 24,408 | 16,595 | 16,595 | 0 |
| Gas | 12,270 | 8,475 | 515 | 0 | 0 | 0 |
| Electric | 50,137 | 39,237 | 31,161 | 30,909 | 30,909 | 0 |
| Garbage | 15,855 | 16,668 | 0 | 0 | 0 | 0 |
| Loan Documents | 0 | 123 | 0 | 0 | 0 | 0 |
| Bank Fees | 1,941 | 847 | 0 | 0 | 0 | 0 |
| Rents/Leases - Fac | 5,100 | 5,100 | 5,100 | 0 | 0 | 0 |
| Bldg Repairs & Maint - Prosper Portland | 30,050 | 36,334 | 151,959 | 151,959 | 151,959 | 0 |
| Security | 31,872 | 32,555 | 17,541 | 17,231 | 17,231 | 0 |
| Janitorial | 40,558 | 28,108 | 5,000 | 11,366 | 11,366 | 0 |
| Building Repairs | 33,083 | 11,554 | 25,000 | 0 | 0 | 0 |
| Pest Control | 2,086 | 1,678 | 0 | 0 | 0 | 0 |
| Landscaping | 1,667 | 1,969 | 5,765 | 5,765 | 5,765 | 0 |
| Ppty Mgmt Operating Exp-RE | 681 | 0 | 0 | 2,547,000 | 2,547,000 | 0 |
| Prop Mgmt Fees - RE | 83,416 | 116,969 | 85,000 | 62,160 | 62,160 | 0 |
| Employee Gross Payroll | 762,076 | 1,057,368 | 748,712 | 748,712 | 748,712 | 0 |
| Employee Payroll Tax | 51,824 | 43,604 | 0 | 0 | 0 | 0 |
| Property Taxes - RE | 114,516 | 121,429 | 0 | 0 | 0 | 0 |
| Property Mgmt Legal Expense | 1,268 | 712 | 0 | 0 | 0 | 0 |
| Ppty Insurance - RE | 279,796 | 262,006 | 188,428 | 55,376 | 55,376 | 0 |
| Property Utilities - RE | 0 | 1,727 | 0 | 0 | 0 | 0 |
| Administrative Expense | 23,877 | 21,046 | 6,465 | 6,395 | 6,395 | 0 |
| Signage | 57,861 | 521 | 0 | 0 | 0 | 0 |
| Asset Disposal Costs - RE | 0 | 0 | 2,163,000 | 50,000 | 50,000 | 0 |
| HOA Dues | 6,584 | 8,011 | 7,778 | 0 | 0 | 0 |
| Property Mgmt Advertising & Marketing | 36,567 | 69,645 | 0 | 0 | 0 | 0 |
| Property Mgt Expense - Bad Debt - RE | -1,617 | 2,931 | 0 | 0 | 0 | 0 |

Fund Summary
Account Summary by Appropriation

| | Actuals | Actuals | Revised | Proposed | Approved | Adopted |
|-------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | <u>FY 2020-21</u> | <u>FY 2021-22</u> | <u>FY 2022-23</u> | <u>FY 2023-24</u> | <u>FY 2023-24</u> | <u>FY 2023-24</u> |
| Convention Center TIF Fund | | | | | | |
| Property Mgmt Miscellaneous Expense | 93,205 | 141,062 | 75,000 | 48,038 | 48,038 | 0 |
| Capital Outlay | | | | | | |
| Prof & Tech Services | 68,598 | 63,183 | 0 | 0 | 0 | 0 |
| Leasehold Improvements | 0 | 0 | 2,700,000 | 0 | 0 | 0 |
| Tenant Improvements | 15,000 | 0 | 0 | 0 | 0 | 0 |
| Permits, Review & Fees | 17,528 | 0 | 0 | 0 | 0 | 0 |
| Construction Costs | 15,000 | 0 | 0 | 0 | 0 | 0 |
| Architecture | 266,899 | 75,440 | 13,000 | 0 | 0 | 0 |
| Financial Assistance | | | | | | |
| Loans To Borrowers | 2,000 | 0 | 0 | 0 | 0 | 0 |
| Total - Property Redevelopment | 2,380,647 | 2,452,627 | 6,338,478 | 3,864,282 | 3,864,282 | 0 |
| Total Expenditures | 5,207,998 | 2,470,455 | 6,363,509 | 3,876,403 | 3,876,403 | 0 |
| Contingency | 0 | 0 | 311,190 | 398,535 | 398,535 | 0 |
| Indirect Cost - Admin Allocat | 631,270 | 564,000 | 601,950 | 600,000 | 600,000 | 0 |
| Unappropriated Ending Fund Balance | 3,859,868 | 4,152,103 | 0 | 0 | 0 | 0 |
| Total Requirements | 9,699,137 | 7,186,559 | 7,276,649 | 4,874,938 | 4,874,938 | 0 |

Fund Summary
Account Summary by Appropriation

| | Actuals <u>FY 2020-21</u> | Actuals <u>FY 2021-22</u> | Revised <u>FY 2022-23</u> | Proposed <u>FY 2023-24</u> | Approved <u>FY 2023-24</u> | Adopted <u>FY 2023-24</u> |
|--------------------------------|------------------------------|------------------------------|------------------------------|-------------------------------|-------------------------------|------------------------------|
| Cully TIF Fund | | | | | | |
| Economic Development | | | | | | |
| Materials and Services | | | | | | |
| Prof Services Contracts | 0 | 0 | 0 | 150,000 | 150,000 | 0 |
| Total - Economic Development | 0 | 0 | 0 | 150,000 | 150,000 | 0 |
| Housing | | | | | | |
| Materials and Services | | | | | | |
| IGA Prof Services Contracts | 0 | 0 | 0 | 114,827 | 114,827 | 0 |
| Total - Housing | 0 | 0 | 0 | 114,827 | 114,827 | 0 |
| Property Redevelopment | | | | | | |
| Personnel Services | | | | | | |
| Salaries & Wages | 0 | 0 | 0 | 123,198 | 123,198 | 0 |
| Taxes, Health/Dental Insurance | 0 | 0 | 0 | 84,302 | 84,302 | 0 |
| Total - Property Redevelopment | 0 | 0 | 0 | 207,500 | 207,500 | 0 |
| Total Expenditures | 0 | 0 | 0 | 472,327 | 472,327 | 0 |
| Contingency | 0 | 0 | 0 | 15,467 | 15,467 | 0 |
| Operating Transfers Out | 0 | 0 | 0 | 50,000 | 50,000 | 0 |
| Total Requirements | 0 | 0 | 0 | 537,794 | 537,794 | 0 |

Fund Summary
Account Summary by Appropriation

| | Actuals FY 2020-21 | Actuals FY 2021-22 | Revised FY 2022-23 | Proposed FY 2023-24 | Approved FY 2023-24 | Adopted FY 2023-24 |
|---|-----------------------|-----------------------|-----------------------|------------------------|------------------------|-----------------------|
| Downtown Waterfront TIF Fund | | | | | | |
| Administration | | | | | | |
| Materials and Services | | | | | | |
| IGA Prof Services Contracts | 2,300 | 0 | 0 | 5,000 | 5,000 | 0 |
| DMC Admin Services | 8,304 | 6,268 | 24,350 | 7,121 | 7,121 | 0 |
| Bank Fees | 175 | 350 | 0 | 0 | 0 | 0 |
| Total - Administration | 10,779 | 6,618 | 24,350 | 12,121 | 12,121 | 0 |
| Economic Development | | | | | | |
| Personnel Services | | | | | | |
| Salaries & Wages | 69,069 | 949 | 29,375 | 0 | 0 | 0 |
| FICA | 5,039 | 69 | 0 | 0 | 0 | 0 |
| TriMet Payroll Tax | 523 | 7 | 0 | 0 | 0 | 0 |
| Taxes, Health/Dental Insurance | 11,552 | 171 | 35,461 | 0 | 0 | 0 |
| Life & Disability Insurance | 257 | 2 | 0 | 0 | 0 | 0 |
| PERS - Employer | 7,641 | 85 | 0 | 0 | 0 | 0 |
| PERS - Employer Pickup | 7,648 | 139 | 0 | 0 | 0 | 0 |
| Workers Comp - Assessment | 12 | 0 | 0 | 0 | 0 | 0 |
| Workers Comp - Ins Expense | 117 | 0 | 0 | 0 | 0 | 0 |
| Materials and Services | | | | | | |
| Loan Documents | 0 | 15 | 0 | 0 | 0 | 0 |
| Loans To Borrowers | 0 | 0 | 0 | 200,000 | 200,000 | 0 |
| Total - Economic Development | 101,859 | 1,438 | 64,836 | 200,000 | 200,000 | 0 |
| Housing | | | | | | |
| Materials and Services | | | | | | |
| IGA Prof Services Contracts | 2,657 | 0 | 0 | 0 | 0 | 0 |
| Total - Housing | 2,657 | 0 | 0 | 0 | 0 | 0 |
| Infrastructure | | | | | | |
| Personnel Services | | | | | | |
| Salaries & Wages | 0 | 93 | 34 | 0 | 0 | 0 |
| FICA | 0 | 7 | 0 | 0 | 0 | 0 |
| TriMet Payroll Tax | 0 | 1 | 0 | 0 | 0 | 0 |
| Taxes, Health/Dental Insurance | 0 | 11 | 18 | 0 | 0 | 0 |
| PERS - Employer | 0 | 6 | 0 | 0 | 0 | 0 |
| PERS - Employer Pickup | 0 | 17 | 0 | 0 | 0 | 0 |
| Capital Outlay | | | | | | |
| Construction Costs | 0 | 0 | 0 | 200,000 | 200,000 | 0 |
| Financial Assistance | | | | | | |
| Grants to Grantees | 4,716 | -4,716 | 250,000 | 0 | 0 | 0 |
| Total - Infrastructure | 4,716 | -4,581 | 250,052 | 200,000 | 200,000 | 0 |
| Property Redevelopment | | | | | | |
| Personnel Services | | | | | | |
| Salaries & Wages | 16,942 | 110,400 | 67,808 | 226,958 | 226,958 | 0 |
| Overtime | 11 | 0 | 0 | 0 | 0 | 0 |
| FICA | 1,304 | 8,050 | 0 | 0 | 0 | 0 |
| TriMet Payroll Tax | 133 | 836 | 0 | 0 | 0 | 0 |
| Taxes, Health/Dental Insurance | 2,930 | 17,546 | 27,396 | 116,429 | 116,429 | 0 |
| Life & Disability Insurance | 65 | 272 | 0 | 0 | 0 | 0 |
| PERS - Employer | 2,435 | 9,588 | 0 | 0 | 0 | 0 |
| PERS - Employer Pickup | 1,620 | 17,634 | 0 | 0 | 0 | 0 |
| Workers Comp - Assessment | 3 | 18 | 0 | 0 | 0 | 0 |
| Workers Comp - Ins Expense | 42 | 116 | 0 | 0 | 0 | 0 |
| Materials and Services | | | | | | |
| Prof Services Contracts | 29,568 | 17,732 | 0 | 0 | 0 | 0 |
| Publications & Resource Mat'ls | 0 | 40 | 0 | 0 | 0 | 0 |
| Advertising & Publ Notices | 0 | 82 | 0 | 0 | 0 | 0 |
| Special Events Expenses | 44,781 | 0 | 0 | 0 | 0 | 0 |
| Utilities and Water | 0 | 12,593 | 11,293 | 11,293 | 11,293 | 0 |
| Local Travel | 0 | 5 | 0 | 0 | 0 | 0 |
| Loan Documents | 0 | 712 | 0 | 0 | 0 | 0 |
| Rents/Leases - Fac | 19,562 | -19,562 | 20,000 | 20,000 | 20,000 | 0 |
| Bldg Repairs & Maint - Prosper Portland | 4,996 | 5,524 | 7,263 | 9,207 | 9,207 | 0 |
| Fencing | 0 | 0 | 0 | 2,000 | 2,000 | 0 |
| Landscaping | 504 | 365 | 0 | 1,500 | 1,500 | 0 |
| Ppty Mgmt Operating Exp-RE | 1,654 | 0 | 0 | 0 | 0 | 0 |
| Prop Mgmt Fees - RE | 5,200 | 7,150 | 10,140 | 19,140 | 19,140 | 0 |
| Employee Gross Payroll | 800 | 1,578 | 3,235 | 3,349 | 3,349 | 0 |
| Property Taxes - RE | 861 | 0 | 800 | 600 | 600 | 0 |
| Ppty Insurance - RE | 1,248 | 2,044 | 1,895 | 3,285 | 3,285 | 0 |
| Administrative Expense | 800 | 3,740 | 5,678 | 5,678 | 5,678 | 0 |
| Asset Disposal Costs - RE | 0 | 0 | 0 | 1,000 | 1,000 | 0 |

Fund Summary
Account Summary by Appropriation

| | Actuals | Actuals | Revised | Proposed | Approved | Adopted |
|---------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | <u>FY 2020-21</u> | <u>FY 2021-22</u> | <u>FY 2022-23</u> | <u>FY 2023-24</u> | <u>FY 2023-24</u> | <u>FY 2023-24</u> |
| Downtown Waterfront TIF Fund | | | | | | |
| HOA Dues | 476 | 1,463 | 1,546 | 3,020 | 3,020 | 0 |
| Parking Equipment Expense | 2,000 | 2,750 | 6,000 | 3,900 | 3,900 | 0 |
| Property Mgmt Miscellaneous Expense | 47 | 780 | 5,000 | 1,333 | 1,333 | 0 |
| Capital Outlay | | | | | | |
| Closing Costs | 465 | 0 | 500 | 0 | 0 | 0 |
| Construction Costs | 0 | 0 | 0 | 11,706,239 | 11,706,239 | 0 |
| Financial Assistance | | | | | | |
| Loans To Borrowers | 0 | 175,000 | 0 | 9,220,000 | 9,220,000 | 0 |
| Grants to Grantees | 160,868 | 217,643 | 1,043,409 | 318,000 | 318,000 | 0 |
| Technical Assistance Grants | 26,943 | 22,799 | 3,682 | 0 | 0 | 0 |
| Total - Property Redevelopment | 326,257 | 616,897 | 1,215,645 | 21,672,931 | 21,672,931 | 0 |
| Debt Service | | | | | | |
| Debt Service - Principal | 0 | 0 | 4,000,000 | 0 | 0 | 0 |
| Debt Service - Interest | 0 | 0 | 80,000 | 0 | 0 | 0 |
| Total - Debt Service | 0 | 0 | 4,080,000 | 0 | 0 | 0 |
| Total Expenditures | 446,268 | 620,373 | 5,634,883 | 22,085,052 | 22,085,052 | 0 |
| Contingency | 0 | 0 | 30,473,024 | 4,040,148 | 4,040,148 | 0 |
| Indirect Cost - Admin Allocat | 56,000 | 1,779,020 | 1,898,827 | 1,800,000 | 1,800,000 | 0 |
| Operating Transfers Out | 0 | 0 | 0 | 2,800,000 | 2,800,000 | 0 |
| Unappropriated Ending Fund Balance | 39,776,682 | 37,704,434 | 0 | 0 | 0 | 0 |
| Total Requirements | 40,278,950 | 40,103,827 | 38,006,734 | 30,725,200 | 30,725,200 | 0 |

Fund Summary
Account Summary by Appropriation

| | Actuals FY 2020-21 | Actuals FY 2021-22 | Revised FY 2022-23 | Proposed FY 2023-24 | Approved FY 2023-24 | Adopted FY 2023-24 |
|---|-----------------------|-----------------------|-----------------------|------------------------|------------------------|-----------------------|
| Gateway Reg Center TIF Fund | | | | | | |
| Administration | | | | | | |
| Materials and Services | | | | | | |
| IGA Prof Services Contracts | 966 | 0 | 1,000 | 2,179 | 2,179 | 0 |
| DMC Admin Services | 14,503 | 9,819 | 13,380 | 7,821 | 7,821 | 0 |
| Total - Administration | 15,469 | 9,819 | 14,380 | 10,000 | 10,000 | 0 |
| Economic Development | | | | | | |
| Personnel Services | | | | | | |
| Salaries & Wages | 295 | 4,837 | 15,611 | 0 | 0 | 0 |
| FICA | 27 | 365 | 0 | 0 | 0 | 0 |
| TriMet Payroll Tax | 3 | 38 | 0 | 0 | 0 | 0 |
| Taxes, Health/Dental Insurance | 65 | 1,210 | 10,313 | 0 | 0 | 0 |
| Life & Disability Insurance | 1 | 12 | 0 | 0 | 0 | 0 |
| PERS - Employer | 55 | 430 | 0 | 0 | 0 | 0 |
| PERS - Employer Pickup | 21 | 772 | 0 | 0 | 0 | 0 |
| Workers Comp - Assessment | 0 | 1 | 0 | 0 | 0 | 0 |
| Workers Comp - Ins Expense | 1 | 6 | 0 | 0 | 0 | 0 |
| Materials and Services | | | | | | |
| Prof Services Contracts | 0 | 0 | 111,500 | 10,000 | 10,000 | 0 |
| Publications & Resource Mat'ls | 0 | 40 | 0 | 0 | 0 | 0 |
| Bank Fees | 164 | 136 | 0 | 0 | 0 | 0 |
| Loans To Borrowers | 0 | 0 | 300,000 | 200,000 | 200,000 | 0 |
| Total - Economic Development | 630 | 7,848 | 437,424 | 210,000 | 210,000 | 0 |
| Housing | | | | | | |
| Materials and Services | | | | | | |
| IGA Prof Services Contracts | 528,019 | 296,616 | 4,883,636 | 0 | 0 | 0 |
| PHB Project Expenditures-CO/FS | 0 | 0 | 0 | 4,720,657 | 4,720,657 | 0 |
| Total - Housing | 528,019 | 296,616 | 4,883,636 | 4,720,657 | 4,720,657 | 0 |
| Infrastructure | | | | | | |
| Personnel Services | | | | | | |
| Salaries & Wages | 2,371 | 0 | 6,102 | 0 | 0 | 0 |
| FICA | 179 | 0 | 0 | 0 | 0 | 0 |
| TriMet Payroll Tax | 18 | 0 | 0 | 0 | 0 | 0 |
| Taxes, Health/Dental Insurance | 639 | 0 | 3,142 | 0 | 0 | 0 |
| Life & Disability Insurance | 4 | 0 | 0 | 0 | 0 | 0 |
| PERS - Employer | 19 | 0 | 0 | 0 | 0 | 0 |
| PERS - Employer Pickup | 17 | 0 | 0 | 0 | 0 | 0 |
| Capital Outlay | | | | | | |
| Construction Costs | 0 | 0 | 0 | 3,300,000 | 3,300,000 | 0 |
| Total - Infrastructure | 3,248 | 0 | 9,244 | 3,300,000 | 3,300,000 | 0 |
| Property Redevelopment | | | | | | |
| Personnel Services | | | | | | |
| Salaries & Wages | 69,606 | 146,262 | 173,726 | 243,838 | 243,838 | 0 |
| Overtime | 57 | 0 | 0 | 0 | 0 | 0 |
| FICA | 5,302 | 10,829 | 0 | 0 | 0 | 0 |
| TriMet Payroll Tax | 543 | 1,127 | 0 | 0 | 0 | 0 |
| Taxes, Health/Dental Insurance | 11,019 | 21,614 | 105,895 | 124,613 | 124,613 | 0 |
| Life & Disability Insurance | 254 | 355 | 0 | 0 | 0 | 0 |
| PERS - Employer | 7,861 | 6,558 | 0 | 0 | 0 | 0 |
| PERS - Employer Pickup | 6,519 | 15,483 | 0 | 0 | 0 | 0 |
| Workers Comp - Assessment | 13 | 26 | 0 | 0 | 0 | 0 |
| Workers Comp - Ins Expense | 135 | 144 | 0 | 0 | 0 | 0 |
| Materials and Services | | | | | | |
| Prof Services Contracts | 24,067 | 7,395 | 100,000 | 1,500,000 | 1,500,000 | 0 |
| Publications & Resource Mat'ls | 0 | 3 | 0 | 0 | 0 | 0 |
| Postage & Delivery | 0 | 25 | 0 | 0 | 0 | 0 |
| Advertising & Publ Notices | 0 | 99 | 0 | 0 | 0 | 0 |
| Public Meeting Food Expense | 0 | 3 | 0 | 0 | 0 | 0 |
| Utilities and Water | 0 | 0 | 3,167 | 0 | 0 | 0 |
| Gas | 0 | 0 | 505 | 0 | 0 | 0 |
| Electric | 0 | 0 | 4,623 | 4,623 | 4,623 | 0 |
| Local Travel | 0 | 70 | 0 | 0 | 0 | 0 |
| Loan Documents | 0 | 52 | 51 | 47 | 47 | 0 |
| Bldg Repairs & Maint - Prosper Portland | 0 | 5,526 | 5,000 | 1,480 | 1,480 | 0 |
| Prop Mgmt Fees - RE | 0 | 10,050 | 22,780 | 26,130 | 26,130 | 0 |
| Property Taxes - RE | 0 | 0 | 0 | 25,000 | 25,000 | 0 |
| Administrative Expense | 0 | 388 | 942 | 942 | 942 | 0 |
| Asset Disposal Costs - RE | 0 | 0 | 5,000 | 10,000 | 10,000 | 0 |
| HOA Dues | 0 | 25,893 | 28,000 | 28,000 | 28,000 | 0 |
| Property Mgmt Advertising & Marketing | 0 | 56 | 10,000 | 5,000 | 5,000 | 0 |

Fund Summary
Account Summary by Appropriation

| | Actuals FY 2020-21 | Actuals FY 2021-22 | Revised FY 2022-23 | Proposed FY 2023-24 | Approved FY 2023-24 | Adopted FY 2023-24 |
|------------------------------------|-----------------------|-----------------------|-----------------------|------------------------|------------------------|-----------------------|
| Gateway Reg Center TIF Fund | | | | | | |
| Capital Outlay | | | | | | |
| Acquisition | 0 | 0 | 0 | 1,600,000 | 1,600,000 | 0 |
| Prof & Tech Services | 0 | 10,495 | 0 | 0 | 0 | 0 |
| Permits, Review & Fees | 0 | 169 | 0 | 554 | 554 | 0 |
| Construction Costs | 1,185,464 | 161,176 | 0 | 0 | 0 | 0 |
| Financial Assistance | | | | | | |
| Loans To Borrowers | 14,343 | 290,067 | 2,207,962 | 0 | 0 | 0 |
| Grants to Grantees | 248,760 | 147,698 | 4,922,599 | 1,000,000 | 1,000,000 | 0 |
| Technical Assistance Grants | 6,315 | 0 | 0 | 0 | 0 | 0 |
| Total - Property Redevelopment | 1,580,258 | 861,563 | 7,590,250 | 4,570,227 | 4,570,227 | 0 |
| Total Expenditures | 2,127,624 | 1,175,846 | 12,934,934 | 12,810,884 | 12,810,884 | 0 |
| Contingency | 0 | 0 | 9,802,105 | 5,536,208 | 5,536,208 | 0 |
| Indirect Cost - Admin Allocat | 591,320 | 537,860 | 574,011 | 900,000 | 900,000 | 0 |
| Operating Transfers Out | 0 | 0 | 0 | 1,000,000 | 1,000,000 | 0 |
| Unappropriated Ending Fund Balance | 13,468,923 | 17,986,236 | 0 | 0 | 0 | 0 |
| Total Requirements | 16,187,867 | 19,699,942 | 23,311,050 | 20,247,092 | 20,247,092 | 0 |

Fund Summary
Account Summary by Appropriation

| | Actuals FY 2020-21 | Actuals FY 2021-22 | Revised FY 2022-23 | Proposed FY 2023-24 | Approved FY 2023-24 | Adopted FY 2023-24 |
|-------------------------------------|-----------------------|-----------------------|-----------------------|------------------------|------------------------|-----------------------|
| Interstate Corridor TIF Fund | | | | | | |
| Administration | | | | | | |
| Personnel Services | | | | | | |
| Salaries & Wages | 28,732 | 0 | 14,855 | 0 | 0 | 0 |
| FICA | 2,156 | 0 | 0 | 0 | 0 | 0 |
| TriMet Payroll Tax | 221 | 0 | 0 | 0 | 0 | 0 |
| Taxes, Health/Dental Insurance | 2,911 | 0 | 4,831 | 0 | 0 | 0 |
| Life & Disability Insurance | 101 | 0 | 0 | 0 | 0 | 0 |
| PERS - Employer | 3,870 | 0 | 0 | 0 | 0 | 0 |
| PERS - Employer Pickup | 2,291 | 0 | 0 | 0 | 0 | 0 |
| Workers Comp - Assessment | 5 | 0 | 0 | 0 | 0 | 0 |
| Workers Comp - Ins Expense | 25 | 0 | 0 | 0 | 0 | 0 |
| Materials and Services | | | | | | |
| Prof Services Contracts | 35,535 | 0 | 0 | 0 | 0 | 0 |
| IGA Prof Services Contracts | 4,346 | 0 | 0 | 5,000 | 5,000 | 0 |
| Legal Expenses | 0 | 0 | 37,645 | 0 | 0 | 0 |
| Printing & Graphics | 4,373 | 0 | 0 | 0 | 0 | 0 |
| Postage & Delivery | 20,328 | 0 | 0 | 0 | 0 | 0 |
| Miscellaneous | 1,326 | 0 | 0 | 0 | 0 | 0 |
| DMC Admin Services | 37,801 | 37,109 | 53,463 | 27,610 | 27,610 | 0 |
| Bank Fees | 525 | 175 | 0 | 0 | 0 | 0 |
| Total - Administration | 144,545 | 37,284 | 110,794 | 32,610 | 32,610 | 0 |
| Economic Development | | | | | | |
| Personnel Services | | | | | | |
| Salaries & Wages | 31,412 | 124,443 | 169,327 | 0 | 0 | 0 |
| Overtime | 45 | 99 | 0 | 0 | 0 | 0 |
| FICA | 2,501 | 9,328 | 0 | 0 | 0 | 0 |
| TriMet Payroll Tax | 255 | 964 | 0 | 0 | 0 | 0 |
| Taxes, Health/Dental Insurance | 8,212 | 32,564 | 116,843 | 0 | 0 | 0 |
| Life & Disability Insurance | 113 | 341 | 0 | 0 | 0 | 0 |
| PERS - Employer | 4,196 | 7,620 | 0 | 0 | 0 | 0 |
| PERS - Employer Pickup | 3,148 | 17,760 | 0 | 0 | 0 | 0 |
| Workers Comp - Assessment | 7 | 24 | 0 | 0 | 0 | 0 |
| Workers Comp - Ins Expense | 41 | 117 | 0 | 0 | 0 | 0 |
| Bus Pass Reimbursement | 7 | 1 | 0 | 0 | 0 | 0 |
| Materials and Services | | | | | | |
| Prof Services Contracts | 137,370 | 130,800 | 296,904 | 0 | 0 | 0 |
| Publications & Resource Mat'ls | 0 | 40 | 0 | 0 | 0 | 0 |
| Special Event Food Expense | 0 | 12 | 0 | 0 | 0 | 0 |
| Local Travel | 0 | 9 | 0 | 0 | 0 | 0 |
| Loan Documents | 612 | 0 | 0 | 0 | 0 | 0 |
| Stipends | 0 | 7,950 | 7,425 | 14,850 | 14,850 | 0 |
| Loans To Borrowers | 0 | 295,546 | 0 | 200,000 | 200,000 | 0 |
| Grants to Grantees | 25,000 | 75,000 | 0 | 75,000 | 75,000 | 0 |
| Total - Economic Development | 212,919 | 702,619 | 590,499 | 289,850 | 289,850 | 0 |
| Housing | | | | | | |
| Materials and Services | | | | | | |
| IGA Prof Services Contracts | 8,964,246 | 7,562,788 | 13,464,945 | 1,800,000 | 1,800,000 | 0 |
| PHB Project Expenditures-CO/FS | 0 | 0 | 0 | 16,904,805 | 16,904,805 | 0 |
| Total - Housing | 8,964,246 | 7,562,788 | 13,464,945 | 18,704,805 | 18,704,805 | 0 |
| Infrastructure | | | | | | |
| Personnel Services | | | | | | |
| FICA | 3 | 0 | 0 | 0 | 0 | 0 |
| PERS - Employer | 6 | 0 | 0 | 0 | 0 | 0 |
| PERS - Employer Pickup | 2 | 0 | 0 | 0 | 0 | 0 |
| Materials and Services | | | | | | |
| IGA Prof Services Contracts | 627,257 | 201,629 | 0 | 0 | 0 | 0 |
| Capital Outlay | | | | | | |
| IGA Infrastructure Constructio | 0 | 0 | 170,372 | 0 | 0 | 0 |
| Total - Infrastructure | 627,269 | 201,629 | 170,372 | 0 | 0 | 0 |
| Property Redevelopment | | | | | | |
| Personnel Services | | | | | | |
| Salaries & Wages | 246,261 | 159,033 | 212,669 | 542,439 | 542,439 | 0 |
| Overtime | 162 | 309 | 0 | 0 | 0 | 0 |
| FICA | 18,352 | 11,722 | 0 | 0 | 0 | 0 |
| TriMet Payroll Tax | 1,952 | 1,235 | 0 | 0 | 0 | 0 |
| Taxes, Health/Dental Insurance | 23,326 | 31,787 | 116,260 | 284,505 | 284,505 | 0 |
| Life & Disability Insurance | 911 | 414 | 0 | 0 | 0 | 0 |
| PERS - Employer | 31,403 | 16,105 | 0 | 0 | 0 | 0 |
| PERS - Employer Pickup | 22,577 | 19,226 | 0 | 0 | 0 | 0 |

Fund Summary
Account Summary by Appropriation

| | Actuals | Actuals | Revised | Proposed | Approved | Adopted |
|---|-------------------|-------------------|-------------------|--------------------|--------------------|------------|
| | FY 2020-21 | FY 2021-22 | FY 2022-23 | FY 2023-24 | FY 2023-24 | FY 2023-24 |
| Interstate Corridor TIF Fund | | | | | | |
| Workers Comp - Assessment | 46 | 30 | 0 | 0 | 0 | 0 |
| Workers Comp - Ins Expense | 436 | 177 | 0 | 0 | 0 | 0 |
| Materials and Services | | | | | | |
| Prof Services Contracts | 42,000 | 24,000 | 23,970 | 0 | 0 | 0 |
| IGA Prof Services Contracts | -49,096 | 0 | 0 | 0 | 0 | 0 |
| Legal Expenses | 800 | 0 | 0 | 0 | 0 | 0 |
| Publications & Resource Mat'ls | 0 | 3 | 0 | 0 | 0 | 0 |
| Advertising & Publ Notices | 0 | 335 | 0 | 0 | 0 | 0 |
| Special Events Expenses | 0 | 1,037 | 0 | 0 | 0 | 0 |
| Utilities and Water | 7,171 | 2,873 | 14,520 | 18,092 | 18,092 | 0 |
| Gas | 0 | 750 | 2,219 | 1,838 | 1,838 | 0 |
| Electric | 10,493 | 3,167 | 27,594 | 15,044 | 15,044 | 0 |
| Garbage | 150 | 0 | 0 | 0 | 0 | 0 |
| Local Travel | 0 | 3 | 0 | 0 | 0 | 0 |
| Loan Documents | 2,187 | 115 | 0 | 0 | 0 | 0 |
| Bank Fees | 379 | 108 | 0 | 0 | 0 | 0 |
| Rents/Leases - Fac | 154,819 | 91,034 | 168,000 | 177,516 | 177,516 | 0 |
| Bldg Repairs & Maint - Prosper Portland | 14,828 | 19,754 | 37,118 | 88,762 | 88,762 | 0 |
| Security | 10,624 | 23,162 | 27,758 | 34,319 | 34,319 | 0 |
| Building Repairs | 1,762 | 0 | 6,222 | 5,000 | 5,000 | 0 |
| Graffiti | 690 | 875 | 3,240 | 5,304 | 5,304 | 0 |
| Vehicles Maintenance - PDC | 45 | 45 | 50 | 130 | 130 | 0 |
| Landscaping | 11,723 | 7,652 | 22,932 | 23,832 | 23,832 | 0 |
| Bldg Repairs & Maint - RE | 690 | 115 | 700,000 | 0 | 0 | 0 |
| CAM Expense | 59,065 | 21,727 | 157,140 | 157,140 | 157,140 | 0 |
| Prop Mgmt Fees - RE | 15,685 | 9,114 | 59,160 | 39,924 | 39,924 | 0 |
| Employee Gross Payroll | 0 | 0 | 222 | 0 | 0 | 0 |
| Property Taxes - RE | 60,865 | 45,619 | 91,645 | 78,929 | 78,929 | 0 |
| Property Mgmt Legal Expense | 40 | 0 | 0 | 0 | 0 | 0 |
| Ppty Insurance - RE | 28,462 | 32,866 | 44,351 | 44,794 | 44,794 | 0 |
| Property Utilities - RE | 0 | 23,199 | 23,199 | 0 | 0 | 0 |
| Administrative Expense | 509 | 370 | 25,549 | 25,281 | 25,281 | 0 |
| Asset Disposal Costs - RE | 0 | 0 | 16,606 | 17,800 | 17,800 | 0 |
| Appraisal | 700 | 0 | 0 | 0 | 0 | 0 |
| Capital Outlay | | | | | | |
| Prof & Tech Services | 0 | 9,736 | 1,544 | 0 | 0 | 0 |
| Tenant Improvements | 16,055 | 0 | 0 | 0 | 0 | 0 |
| Permits, Review & Fees | 0 | 2,886 | 864 | 0 | 0 | 0 |
| Environmental Professional Services | 32,076 | 4,022 | 0 | 0 | 0 | 0 |
| Architecture | 0 | 18,350 | 7,327 | 0 | 0 | 0 |
| Survey | 17,000 | 8,853 | 0 | 0 | 0 | 0 |
| Financial Assistance | | | | | | |
| Loans To Borrowers | 159,146 | 93,745 | 2,500,000 | 2,700,000 | 2,700,000 | 0 |
| Grants to Grantees | 1,014,720 | 878,066 | 2,273,679 | 2,050,000 | 2,050,000 | 0 |
| Technical Assistance Grants | 36,432 | 36,098 | 0 | 0 | 0 | 0 |
| Total - Property Redevelopment | 1,995,446 | 1,599,718 | 6,563,838 | 6,310,649 | 6,310,649 | 0 |
| Total Expenditures | 11,944,424 | 10,104,037 | 20,900,448 | 25,337,914 | 25,337,914 | 0 |
| Contingency | 0 | 0 | 75,558,994 | 71,636,263 | 71,636,263 | 0 |
| Indirect Cost - Admin Allocat | 2,663,360 | 2,032,580 | 2,169,445 | 2,100,000 | 2,100,000 | 0 |
| Operating Transfers Out | 0 | 0 | 0 | 7,000,000 | 7,000,000 | 0 |
| Unappropriated Ending Fund Balance | 54,337,903 | 70,563,881 | 0 | 0 | 0 | 0 |
| Total Requirements | 68,945,687 | 82,700,499 | 98,628,887 | 106,074,177 | 106,074,177 | 0 |

Fund Summary
Account Summary by Appropriation

| | Actuals FY 2020-21 | Actuals FY 2021-22 | Revised FY 2022-23 | Proposed FY 2023-24 | Approved FY 2023-24 | Adopted FY 2023-24 |
|---|-----------------------|-----------------------|-----------------------|------------------------|------------------------|-----------------------|
| Lents Town Center TIF Fund | | | | | | |
| Administration | | | | | | |
| Materials and Services | | | | | | |
| IGA Prof Services Contracts | 5,289 | 0 | 5,000 | 3,008 | 3,008 | 0 |
| DMC Admin Services | 23,240 | 19,308 | 29,201 | 16,992 | 16,992 | 0 |
| Total - Administration | 28,529 | 19,308 | 34,201 | 20,000 | 20,000 | 0 |
| Economic Development | | | | | | |
| Personnel Services | | | | | | |
| Salaries & Wages | 5,445 | 18,415 | 21,401 | 0 | 0 | 0 |
| FICA | 428 | 1,390 | 0 | 0 | 0 | 0 |
| TriMet Payroll Tax | 44 | 144 | 0 | 0 | 0 | 0 |
| Taxes, Health/Dental Insurance | 579 | 3,397 | 5,878 | 0 | 0 | 0 |
| Life & Disability Insurance | 18 | 44 | 0 | 0 | 0 | 0 |
| PERS - Employer | 623 | 1,200 | 0 | 0 | 0 | 0 |
| PERS - Employer Pickup | 623 | 3,199 | 0 | 0 | 0 | 0 |
| Workers Comp - Assessment | 1 | 3 | 0 | 0 | 0 | 0 |
| Workers Comp - Ins Expense | 7 | 20 | 0 | 0 | 0 | 0 |
| Materials and Services | | | | | | |
| Prof Services Contracts | 0 | 0 | 56,500 | 50,000 | 50,000 | 0 |
| Publications & Resource Mat'ls | 0 | 40 | 0 | 0 | 0 | 0 |
| Special Events Expenses | 0 | 5,500 | 0 | 0 | 0 | 0 |
| Loan Documents | 1,025 | 1,141 | 0 | 0 | 0 | 0 |
| Bank Fees | 680 | 366 | 0 | 0 | 0 | 0 |
| Bldg Repairs & Maint - RE | 0 | 320 | 0 | 0 | 0 | 0 |
| Loans To Borrowers | 0 | 97,431 | 200,000 | 100,000 | 100,000 | 0 |
| Total - Economic Development | 9,472 | 132,610 | 283,779 | 150,000 | 150,000 | 0 |
| Housing | | | | | | |
| Materials and Services | | | | | | |
| IGA Prof Services Contracts | 2,388,313 | 1,899,813 | 4,483,684 | 0 | 0 | 0 |
| PHB Project Expenditures-CO/FS | 0 | 0 | 0 | 2,211,753 | 2,211,753 | 0 |
| Total - Housing | 2,388,313 | 1,899,813 | 4,483,684 | 2,211,753 | 2,211,753 | 0 |
| Infrastructure | | | | | | |
| Personnel Services | | | | | | |
| Salaries & Wages | 2,407 | 0 | 1,144 | 0 | 0 | 0 |
| FICA | 193 | 0 | 0 | 0 | 0 | 0 |
| TriMet Payroll Tax | 20 | 0 | 0 | 0 | 0 | 0 |
| Taxes, Health/Dental Insurance | 273 | 0 | 74 | 0 | 0 | 0 |
| Life & Disability Insurance | 8 | 0 | 0 | 0 | 0 | 0 |
| PERS - Employer | 407 | 0 | 0 | 0 | 0 | 0 |
| PERS - Employer Pickup | 150 | 0 | 0 | 0 | 0 | 0 |
| Workers Comp - Assessment | 1 | 0 | 0 | 0 | 0 | 0 |
| Workers Comp - Ins Expense | 3 | 0 | 0 | 0 | 0 | 0 |
| Capital Outlay | | | | | | |
| Prof & Tech Services | 340,106 | 0 | 0 | 0 | 0 | 0 |
| IGA Infrastructure Other Soft | 650,000 | 0 | 0 | 0 | 0 | 0 |
| IGA Infrastructure Constructio | 700,000 | 0 | 0 | 0 | 0 | 0 |
| Total - Infrastructure | 1,693,568 | 0 | 1,218 | 0 | 0 | 0 |
| Property Redevelopment | | | | | | |
| Personnel Services | | | | | | |
| Salaries & Wages | 85,046 | 81,366 | 84,389 | 135,224 | 135,224 | 0 |
| Overtime | 57 | 0 | 0 | 0 | 0 | 0 |
| FICA | 6,577 | 6,077 | 0 | 0 | 0 | 0 |
| TriMet Payroll Tax | 671 | 626 | 0 | 0 | 0 | 0 |
| Taxes, Health/Dental Insurance | 15,076 | 10,509 | 32,726 | 68,905 | 68,905 | 0 |
| Life & Disability Insurance | 298 | 179 | 0 | 0 | 0 | 0 |
| PERS - Employer | 11,272 | 4,735 | 0 | 0 | 0 | 0 |
| PERS - Employer Pickup | 7,397 | 10,477 | 0 | 0 | 0 | 0 |
| Workers Comp - Assessment | 17 | 15 | 0 | 0 | 0 | 0 |
| Workers Comp - Ins Expense | 296 | 115 | 0 | 0 | 0 | 0 |
| Materials and Services | | | | | | |
| Memberships, Dues, & Certificat | 0 | 100 | 0 | 0 | 0 | 0 |
| Publications & Resource Mat'ls | 0 | 40 | 0 | 0 | 0 | 0 |
| Utilities and Water | 5,765 | 3,164 | 8,371 | 6,113 | 6,113 | 0 |
| Gas | 212 | 160 | 222 | 167 | 167 | 0 |
| Electric | 604 | 1,176 | 3,000 | 1,520 | 1,520 | 0 |
| Local Travel | 0 | 23 | 0 | 0 | 0 | 0 |
| Miscellaneous | 0 | 0 | 17,000 | 0 | 0 | 0 |
| Loan Documents | 53 | 212 | 0 | 0 | 0 | 0 |
| Bank Fees | 2,033 | 907 | 0 | 0 | 0 | 0 |
| Bldg Repairs & Maint - Prosper Portland | 6,049 | 12,915 | 11,209 | 8,083 | 8,083 | 0 |

Fund Summary
Account Summary by Appropriation

| | Actuals | Actuals | Revised | Proposed | Approved | Adopted |
|---------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | <u>FY 2020-21</u> | <u>FY 2021-22</u> | <u>FY 2022-23</u> | <u>FY 2023-24</u> | <u>FY 2023-24</u> | <u>FY 2023-24</u> |
| Lents Town Center TIF Fund | | | | | | |
| Security | 10,917 | 7,268 | 15,709 | 15,250 | 15,250 | 0 |
| Graffiti | 0 | 321 | 0 | 0 | 0 | 0 |
| Fencing | 6,800 | 2,462 | 0 | 0 | 0 | 0 |
| Landscaping | 22,715 | 16,380 | 47,458 | 43,398 | 43,398 | 0 |
| Bldg Repairs & Maint - RE | 50 | 0 | 0 | 0 | 0 | 0 |
| Prop Mgmt Fees - RE | 0 | 750 | 27,000 | 27,000 | 27,000 | 0 |
| Property Taxes - RE | 19,169 | 39,135 | 21,913 | 21,913 | 21,913 | 0 |
| Ppty Insurance - RE | 5,925 | 20,440 | 8,051 | 4,279 | 4,279 | 0 |
| Administrative Expense | 0 | 1 | 600 | 575 | 575 | 0 |
| Asset Disposal Costs - RE | 0 | 0 | 10,000 | 0 | 0 | 0 |
| Appraisal | 0 | 0 | 12,050 | 0 | 0 | 0 |
| Capital Outlay | | | | | | |
| Prof & Tech Services | 0 | 0 | 100,000 | 0 | 0 | 0 |
| Tenant Improvements | 401 | 0 | 0 | 0 | 0 | 0 |
| Permits, Review & Fees | 2,779 | 356 | 0 | 0 | 0 | 0 |
| Financial Assistance | | | | | | |
| Loans To Borrowers | 542,389 | 921,173 | 0 | 0 | 0 | 0 |
| Grants to Grantees | 462,482 | 155,711 | 2,007,000 | 780,000 | 780,000 | 0 |
| Technical Assistance Grants | 18,365 | 23,730 | 0 | 0 | 0 | 0 |
| Total - Property Redevelopment | 1,233,416 | 1,320,522 | 2,406,698 | 1,112,427 | 1,112,427 | 0 |
| Total Expenditures | 5,353,298 | 3,372,253 | 7,209,580 | 3,494,180 | 3,494,180 | 0 |
| Contingency | 0 | 0 | 38,682,488 | 16,385,216 | 16,385,216 | 0 |
| Indirect Cost - Admin Allocat | 2,303,820 | 1,174,620 | 1,253,688 | 1,900,000 | 1,900,000 | 0 |
| Operating Transfers Out | 0 | 0 | 0 | 20,000,000 | 20,000,000 | 0 |
| Unappropriated Ending Fund Balance | 20,900,874 | 32,073,536 | 0 | 0 | 0 | 0 |
| Total Requirements | 28,557,991 | 36,620,409 | 47,145,756 | 41,779,396 | 41,779,396 | 0 |

Fund Summary
Account Summary by Appropriation

| | Actuals <u>FY 2020-21</u> | Actuals <u>FY 2021-22</u> | Revised <u>FY 2022-23</u> | Proposed <u>FY 2023-24</u> | Approved <u>FY 2023-24</u> | Adopted <u>FY 2023-24</u> |
|------------------------------------|------------------------------|------------------------------|------------------------------|-------------------------------|-------------------------------|------------------------------|
| NPI TIF Fund | | | | | | |
| Economic Development | | | | | | |
| Materials and Services | | | | | | |
| Interest Expense - NonDebt | 369 | 0 | 0 | 0 | 0 | 0 |
| Grants to Grantees | 685,250 | 1,023,537 | 664,625 | 409,740 | 409,740 | 0 |
| Total - Economic Development | 685,619 | 1,023,537 | 664,625 | 409,740 | 409,740 | 0 |
| Total Expenditures | 685,619 | 1,023,537 | 664,625 | 409,740 | 409,740 | 0 |
| Contingency | 0 | 0 | 621,375 | 211,635 | 211,635 | 0 |
| Indirect Cost - Admin Allocat | 84,260 | 70,930 | 88,112 | 0 | 0 | 0 |
| Loan Repayment - Other Funds | 60,000 | 0 | 0 | 0 | 0 | 0 |
| Unappropriated Ending Fund Balance | 2,052,128 | 1,305,662 | 0 | 0 | 0 | 0 |
| Total Requirements | 2,882,007 | 2,400,129 | 1,374,112 | 621,375 | 621,375 | 0 |

Fund Summary
Account Summary by Appropriation

| | Actuals FY 2020-21 | Actuals FY 2021-22 | Revised FY 2022-23 | Proposed FY 2023-24 | Approved FY 2023-24 | Adopted FY 2023-24 |
|---|-----------------------|-----------------------|-----------------------|------------------------|------------------------|-----------------------|
| North Macadam TIF Fund | | | | | | |
| Administration | | | | | | |
| Materials and Services | | | | | | |
| IGA Prof Services Contracts | 8,486 | 0 | 700 | 956 | 956 | 0 |
| DMC Admin Services | 24,312 | 19,810 | 31,700 | 19,044 | 19,044 | 0 |
| Total - Administration | 32,799 | 19,810 | 32,400 | 20,000 | 20,000 | 0 |
| Housing | | | | | | |
| Materials and Services | | | | | | |
| IGA Prof Services Contracts | 12,675,360 | 14,696,198 | 4,225,230 | 0 | 0 | 0 |
| PHB Project Expenditures-CO/FS | 0 | 0 | 0 | 10,770,676 | 10,770,676 | 0 |
| Capital Outlay | | | | | | |
| Environmental Analysis & Remed | 0 | 436,921 | 0 | 0 | 0 | 0 |
| Total - Housing | 12,675,360 | 15,133,118 | 4,225,230 | 10,770,676 | 10,770,676 | 0 |
| Infrastructure | | | | | | |
| Personnel Services | | | | | | |
| Salaries & Wages | 2,026 | 131 | 0 | 0 | 0 | 0 |
| FICA | 148 | 10 | 0 | 0 | 0 | 0 |
| TriMet Payroll Tax | 15 | 1 | 0 | 0 | 0 | 0 |
| Taxes, Health/Dental Insurance | 513 | 31 | 0 | 0 | 0 | 0 |
| Life & Disability Insurance | 8 | 0 | 0 | 0 | 0 | 0 |
| PERS - Employer | 337 | 8 | 0 | 0 | 0 | 0 |
| PERS - Employer Pickup | 119 | 24 | 0 | 0 | 0 | 0 |
| Workers Comp - Ins Expense | 10 | 1 | 0 | 0 | 0 | 0 |
| Materials and Services | | | | | | |
| Public Meeting Food Expense | 0 | 21 | 0 | 0 | 0 | 0 |
| Capital Outlay | | | | | | |
| Construction Costs | 0 | 0 | 3,750,000 | 0 | 0 | 0 |
| IGA Infrastructure Constructio | 150,000 | 794,860 | 0 | 0 | 0 | 0 |
| Total - Infrastructure | 153,178 | 795,087 | 3,750,000 | 0 | 0 | 0 |
| Property Redevelopment | | | | | | |
| Personnel Services | | | | | | |
| Salaries & Wages | 34,275 | 7,725 | 12,877 | 67,186 | 67,186 | 0 |
| FICA | 2,626 | 552 | 0 | 0 | 0 | 0 |
| TriMet Payroll Tax | 267 | 58 | 0 | 0 | 0 | 0 |
| Taxes, Health/Dental Insurance | 3,784 | 1,396 | 58,088 | 33,853 | 33,853 | 0 |
| Life & Disability Insurance | 130 | 21 | 0 | 0 | 0 | 0 |
| PERS - Employer | 6,350 | 596 | 0 | 0 | 0 | 0 |
| PERS - Employer Pickup | 2,496 | 1,277 | 0 | 0 | 0 | 0 |
| Workers Comp - Assessment | 6 | 1 | 0 | 0 | 0 | 0 |
| Workers Comp - Ins Expense | 82 | 12 | 0 | 0 | 0 | 0 |
| Materials and Services | | | | | | |
| Prof Services Contracts | 300 | 0 | 0 | 0 | 0 | 0 |
| IGA Prof Services Contracts | 0 | 0 | 0 | 9,600,000 | 9,600,000 | 0 |
| Communication Services | 0 | 849 | 3,509 | 9,484 | 9,484 | 0 |
| Utilities and Water | 253 | 164 | 258 | 258 | 258 | 0 |
| Electric | 3,285 | 2,017 | 4,500 | 5,782 | 5,782 | 0 |
| Local Travel | 0 | 1 | 0 | 0 | 0 | 0 |
| Bldg Repairs & Maint - Prosper Portland | 3,450 | 7,905 | 11,789 | 11,789 | 11,789 | 0 |
| Security | 3,121 | 2,078 | 3,978 | 3,978 | 3,978 | 0 |
| Janitorial | 0 | 0 | 500 | 0 | 0 | 0 |
| Landscaping | 4,025 | 2,975 | 8,000 | 5,305 | 5,305 | 0 |
| Prop Mgmt Fees - RE | 0 | 0 | 10,681 | 6,000 | 6,000 | 0 |
| Employee Gross Payroll | 4,634 | 3,190 | 7,330 | 7,330 | 7,330 | 0 |
| Employee Payroll Tax | 0 | 0 | 0 | 1,493 | 1,493 | 0 |
| Ppty Insurance - RE | 1,500 | 1,256 | 1,800 | 4,388 | 4,388 | 0 |
| Administrative Expense | 905 | 2,053 | 8,166 | 8,164 | 8,164 | 0 |
| HOA Dues | 0 | 0 | 16,000 | 16,000 | 16,000 | 0 |
| Parking Equipment Expense | 6,000 | 4,500 | 5,000 | 5,000 | 5,000 | 0 |
| Appraisal | 1,500 | 0 | 0 | 0 | 0 | 0 |
| Property Mgmt Miscellaneous Expense | 26,756 | 23,547 | 35,000 | 6,000 | 6,000 | 0 |
| Capital Outlay | | | | | | |
| Acquisition | 0 | 0 | 0 | 15,000,000 | 15,000,000 | 0 |
| Financial Assistance | | | | | | |
| Grants to Grantees | 0 | 0 | 0 | 400,000 | 400,000 | 0 |
| Total - Property Redevelopment | 105,746 | 62,175 | 187,476 | 25,192,010 | 25,192,010 | 0 |
| Total Expenditures | 12,967,082 | 16,010,190 | 8,195,106 | 35,982,686 | 35,982,686 | 0 |
| Contingency | 0 | 0 | 38,053,312 | 4,007,623 | 4,007,623 | 0 |
| Indirect Cost - Admin Allocat | 1,631,340 | 1,557,630 | 1,662,540 | 1,800,000 | 1,800,000 | 0 |
| Operating Transfers Out | 0 | 0 | 0 | 19,800,000 | 19,800,000 | 0 |
| Unappropriated Ending Fund Balance | 38,232,551 | 37,953,811 | 0 | 0 | 0 | 0 |

Fund Summary
Account Summary by Appropriation

| | <u>Actuals</u> <u>FY 2020-21</u> | <u>Actuals</u> <u>FY 2021-22</u> | <u>Revised</u> <u>FY 2022-23</u> | <u>Proposed</u> <u>FY 2023-24</u> | <u>Approved</u> <u>FY 2023-24</u> | <u>Adopted</u> <u>FY 2023-24</u> |
|------------------------|-------------------------------------|-------------------------------------|-------------------------------------|--------------------------------------|--------------------------------------|-------------------------------------|
| North Macadam TIF Fund | | | | | | |
| Total Requirements | 52,830,973 | 55,521,631 | 47,910,958 | 61,590,309 | 61,590,309 | 0 |

Fund Summary
Account Summary by Appropriation

| | Actuals FY 2020-21 | Actuals FY 2021-22 | Revised FY 2022-23 | Proposed FY 2023-24 | Approved FY 2023-24 | Adopted FY 2023-24 |
|--------------------------------|-----------------------|-----------------------|-----------------------|------------------------|------------------------|-----------------------|
| River District TIF Fund | | | | | | |
| Administration | | | | | | |
| Materials and Services | | | | | | |
| IGA Prof Services Contracts | 1,785 | 1,427 | 5,000 | 5,000 | 5,000 | 0 |
| DMC Admin Services | 18,099 | 36,788 | 5,375 | 28,098 | 28,098 | 0 |
| Bank Fees | 525 | 525 | 0 | 0 | 0 | 0 |
| Interest Expense - NonDebt | 423,423 | 980,150 | 0 | 0 | 0 | 0 |
| Total - Administration | 443,833 | 1,018,890 | 10,375 | 33,098 | 33,098 | 0 |
| Economic Development | | | | | | |
| Personnel Services | | | | | | |
| Salaries & Wages | 1,066 | 10,563 | 10,193 | 0 | 0 | 0 |
| FICA | 78 | 797 | 0 | 0 | 0 | 0 |
| TriMet Payroll Tax | 8 | 82 | 0 | 0 | 0 | 0 |
| Taxes, Health/Dental Insurance | 197 | 2,106 | 6,277 | 0 | 0 | 0 |
| Life & Disability Insurance | 4 | 25 | 0 | 0 | 0 | 0 |
| PERS - Employer | 168 | 619 | 0 | 0 | 0 | 0 |
| PERS - Employer Pickup | 111 | 1,772 | 0 | 0 | 0 | 0 |
| Workers Comp - Assessment | 0 | 2 | 0 | 0 | 0 | 0 |
| Workers Comp - Ins Expense | 0 | 13 | 0 | 0 | 0 | 0 |
| Materials and Services | | | | | | |
| Legal Expenses | 0 | 285 | 0 | 0 | 0 | 0 |
| Loan Documents | 0 | 27 | 0 | 0 | 0 | 0 |
| Loans To Borrowers | 0 | 42,221 | 100,000 | 150,000 | 150,000 | 0 |
| Total - Economic Development | 1,631 | 58,512 | 116,470 | 150,000 | 150,000 | 0 |
| Housing | | | | | | |
| Materials and Services | | | | | | |
| IGA Prof Services Contracts | 1,792,210 | 1,416,583 | 9,280,290 | 2,175,133 | 2,175,133 | 0 |
| Total - Housing | 1,792,210 | 1,416,583 | 9,280,290 | 2,175,133 | 2,175,133 | 0 |
| Infrastructure | | | | | | |
| Personnel Services | | | | | | |
| Salaries & Wages | 10,264 | 2,882 | 3,171 | 0 | 0 | 0 |
| FICA | 782 | 218 | 0 | 0 | 0 | 0 |
| TriMet Payroll Tax | 80 | 22 | 0 | 0 | 0 | 0 |
| Taxes, Health/Dental Insurance | 1,791 | 250 | 2,017 | 0 | 0 | 0 |
| Life & Disability Insurance | 43 | 4 | 0 | 0 | 0 | 0 |
| PERS - Employer | 897 | 173 | 0 | 0 | 0 | 0 |
| PERS - Employer Pickup | 1,329 | 529 | 0 | 0 | 0 | 0 |
| Workers Comp - Assessment | 2 | 1 | 0 | 0 | 0 | 0 |
| Workers Comp - Ins Expense | 87 | -4 | 0 | 0 | 0 | 0 |
| Capital Outlay | | | | | | |
| Prof & Tech Services | 8,941 | 914 | 0 | 0 | 0 | 0 |
| Environmental Analysis & Remed | 17,905 | 8,900 | 40,000 | 260,000 | 260,000 | 0 |
| Permits, Review & Fees | 0 | 0 | 540 | 545 | 545 | 0 |
| Architecture | 0 | 15,300 | 0 | 0 | 0 | 0 |
| Total - Infrastructure | 42,121 | 29,188 | 45,728 | 260,545 | 260,545 | 0 |
| Property Redevelopment | | | | | | |
| Personnel Services | | | | | | |
| Salaries & Wages | 554,114 | 476,931 | 398,092 | 361,320 | 361,320 | 0 |
| Overtime | 35 | 323 | 0 | 0 | 0 | 0 |
| FICA | 41,090 | 35,396 | 0 | 0 | 0 | 0 |
| TriMet Payroll Tax | 4,345 | 3,694 | 0 | 0 | 0 | 0 |
| Taxes, Health/Dental Insurance | 86,316 | 64,618 | 183,383 | 184,836 | 184,836 | 0 |
| Life & Disability Insurance | 2,040 | 1,231 | 0 | 0 | 0 | 0 |
| PERS - Employer | 86,796 | 63,623 | 0 | 0 | 0 | 0 |
| PERS - Employer Pickup | 46,444 | 53,523 | 0 | 0 | 0 | 0 |
| Workers Comp - Assessment | 98 | 80 | 0 | 0 | 0 | 0 |
| Workers Comp - Ins Expense | 1,720 | 871 | 0 | 0 | 0 | 0 |
| Materials and Services | | | | | | |
| Prof Services Contracts | 246,304 | 155,138 | 678,448 | 275,000 | 275,000 | 0 |
| Legal Expenses | 101,234 | 51,198 | 21,500 | 50,000 | 50,000 | 0 |
| Printing & Graphics | 1,612 | 307 | 133,693 | 0 | 0 | 0 |
| Publications & Resource Mat'ls | 170 | 0 | 0 | 0 | 0 | 0 |
| Postage & Delivery | 1 | 0 | 48 | 0 | 0 | 0 |
| Advertising & Publ Notices | 93 | 97 | 0 | 0 | 0 | 0 |
| Special Events Expenses | 11,479 | 0 | 0 | 0 | 0 | 0 |
| Special Event Food Expense | 0 | 220 | 1,000 | 0 | 0 | 0 |
| Communication Services | 7,384 | 8,000 | 16,173 | 19,389 | 19,389 | 0 |
| Utilities and Water | 258,730 | 237,740 | 319,302 | 190,770 | 190,770 | 0 |
| Gas | 74,785 | 79,082 | 45,722 | 41,926 | 41,926 | 0 |
| Electric | 287,287 | 233,009 | 161,389 | 223,499 | 223,499 | 0 |

Fund Summary
Account Summary by Appropriation

| | Actuals | Actuals | Revised | Proposed | Approved | Adopted |
|---|-------------|------------|------------|------------|------------|------------|
| River District TIF Fund | FY 2020-21 | FY 2021-22 | FY 2022-23 | FY 2023-24 | FY 2023-24 | FY 2023-24 |
| Garbage | 19,883 | 24,788 | -3,579 | 0 | 0 | 0 |
| Insurance | 0 | 1,767 | 0 | 0 | 0 | 0 |
| Local Travel | 0 | 22 | 0 | 0 | 0 | 0 |
| Miscellaneous | -134 | 43 | 0 | 0 | 0 | 0 |
| Loan Documents | 131 | 0 | 0 | 0 | 0 | 0 |
| Bank Fees | 236 | 232 | 0 | 0 | 0 | 0 |
| Interest Expense - NonDebt | 257 | 0 | 0 | 0 | 0 | 0 |
| Rents/Leases - Fac | 11,384 | 23,803 | 13,113 | 0 | 0 | 0 |
| Bldg Repairs & Maint - Prosper Portland | 549,226 | 420,156 | 552,316 | 722,775 | 722,775 | 0 |
| Security | 1,679,184 | 1,547,849 | 1,806,043 | 1,362,243 | 1,362,243 | 0 |
| Janitorial | 182,371 | 670,004 | 85,402 | 86,000 | 86,000 | 0 |
| Building Repairs | 10,835 | 0 | 0 | 0 | 0 | 0 |
| Graffiti | 4,600 | 6,905 | 4,000 | 3,510 | 3,510 | 0 |
| Pest Control | 5,935 | 4,103 | 8,513 | 8,919 | 8,919 | 0 |
| Fencing | 16,367 | 10,332 | 10,565 | 12,503 | 12,503 | 0 |
| Vehicles Maintenance - PDC | 4,921 | 5,333 | 400 | 0 | 0 | 0 |
| Landscaping | 79,975 | 70,763 | 59,433 | 68,132 | 68,132 | 0 |
| Bldg Repairs & Maint - RE | 144,843 | 4,832 | 0 | 0 | 0 | 0 |
| Ppty Mgmt Operating Exp-RE | 5,260 | 0 | 0 | 0 | 0 | 0 |
| Prop Mgmt Fees - RE | 38,040 | 21,530 | 81,021 | 66,647 | 66,647 | 0 |
| Employee Gross Payroll | 344,908 | 436,465 | 492,742 | 511,439 | 511,439 | 0 |
| Employee Payroll Tax | 866 | 0 | 0 | 0 | 0 | 0 |
| Property Taxes - RE | 67,815 | 139,408 | 181,873 | 277,838 | 277,838 | 0 |
| Property Mgmt Legal Expense | 520 | 0 | 0 | 0 | 0 | 0 |
| Ppty Insurance - RE | 194,465 | 232,382 | 274,364 | 245,881 | 245,881 | 0 |
| Property Utilities - RE | 650 | 2,388 | 0 | 0 | 0 | 0 |
| Administrative Expense | 9,212 | 16,252 | 24,183 | 30,418 | 30,418 | 0 |
| Signage | 120 | 100 | 0 | 0 | 0 | 0 |
| Asset Disposal Costs - RE | 0 | 0 | 32,000 | 147,000 | 147,000 | 0 |
| HOA Dues | 0 | 3,172 | 5,251 | 7,168 | 7,168 | 0 |
| Parking Equipment Expense | 17,754 | 15,627 | 215,800 | 170,163 | 170,163 | 0 |
| Property Mgmt Advertising & Marketing | 1,510 | 843 | 0 | 0 | 0 | 0 |
| Appraisal | 3,350 | 0 | 0 | 0 | 0 | 0 |
| Property Mgmt Miscellaneous Expense | -62,402 | 126,092 | 292,578 | 326,118 | 326,118 | 0 |
| Hosted Services Maintenance | 216 | 216 | 0 | 0 | 0 | 0 |
| Stipends | 0 | 2,000 | 0 | 0 | 0 | 0 |
| Capital Outlay | | | | | | |
| Prof & Tech Services | 776,778 | 692,018 | 645,150 | 194,458 | 194,458 | 0 |
| Leasehold Improvements | 20,600 | 15,750 | 0 | 0 | 0 | 0 |
| Environmental Analysis & Remed | 558,707 | 402,568 | 276,080 | 79,200 | 79,200 | 0 |
| Demolition & Site Preparation | 4,851,951 | 234,124 | 13,951,995 | 20,056,982 | 20,056,982 | 0 |
| Permits, Review & Fees | 28,627 | 32,730 | 125,000 | 1,158 | 1,158 | 0 |
| Construction Costs | 30,637 | 489,160 | 300,000 | 12,066,092 | 12,066,092 | 0 |
| Soil Remediation | 0 | 0 | 300,000 | 0 | 0 | 0 |
| DEQ | 64,784 | 52,453 | 314,041 | 0 | 0 | 0 |
| Environmental Professional Services | 152,243 | 94,149 | 27,000 | 994 | 994 | 0 |
| Engineering | 45,291 | 17,744 | 0 | 0 | 0 | 0 |
| Architecture | 180,111 | 0 | 0 | 0 | 0 | 0 |
| Survey | 0 | 6,000 | 0 | 0 | 0 | 0 |
| Special Inspections | 13,473 | 0 | 5,000 | 0 | 0 | 0 |
| IGA Infrastructure Planning | -248 | 0 | 0 | 0 | 0 | 0 |
| Financial Assistance | | | | | | |
| Loans To Borrowers | 2,300,824 | 37,168 | 12,600 | 1,000,000 | 1,000,000 | 0 |
| Grants to Grantees | 69,387 | 208,314 | 896,063 | 250,000 | 250,000 | 0 |
| Technical Assistance Grants | 21,380 | 5,942 | 5,558 | 0 | 0 | 0 |
| Total - Property Redevelopment | 14,258,917 | 7,540,605 | 22,953,255 | 39,042,378 | 39,042,378 | 0 |
| Total Expenditures | 16,538,712 | 10,063,778 | 32,406,118 | 41,661,154 | 41,661,154 | 0 |
| Contingency | 0 | 0 | 27,214,171 | 40,219 | 40,219 | 0 |
| Indirect Cost - Admin Allocat | 4,215,910 | 4,253,360 | 4,503,585 | 3,800,000 | 3,800,000 | 0 |
| Operating Transfers Out | 70,201,392 | 0 | 200,000 | 0 | 0 | 0 |
| Unappropriated Ending Fund Balance | 65,985,295 | 61,511,730 | 0 | 0 | 0 | 0 |
| Total Requirements | 156,941,308 | 75,828,868 | 64,323,874 | 45,501,373 | 45,501,373 | 0 |

Fund Summary
Account Summary by Appropriation

| | Actuals FY 2020-21 | Actuals FY 2021-22 | Revised FY 2022-23 | Proposed FY 2023-24 | Approved FY 2023-24 | Adopted FY 2023-24 |
|------------------------------------|-----------------------|-----------------------|-----------------------|------------------------|------------------------|-----------------------|
| South Park Blocks TIF Fund | | | | | | |
| Administration | | | | | | |
| Materials and Services | | | | | | |
| IGA Prof Services Contracts | 0 | 0 | 700 | 0 | 0 | 0 |
| DMC Admin Services | 7,954 | 4,602 | 13,970 | 0 | 0 | 0 |
| Total - Administration | 7,954 | 4,602 | 14,670 | 0 | 0 | 0 |
| Housing | | | | | | |
| Materials and Services | | | | | | |
| IGA Prof Services Contracts | 145,056 | 2,500,000 | 400,000 | 0 | 0 | 0 |
| Total - Housing | 145,056 | 2,500,000 | 400,000 | 0 | 0 | 0 |
| Property Redevelopment | | | | | | |
| Personnel Services | | | | | | |
| Salaries & Wages | 5,731 | 7,747 | 2,596 | 0 | 0 | 0 |
| Overtime | 11 | 0 | 0 | 0 | 0 | 0 |
| FICA | 453 | 581 | 0 | 0 | 0 | 0 |
| TriMet Payroll Tax | 46 | 60 | 0 | 0 | 0 | 0 |
| Taxes, Health/Dental Insurance | 872 | 592 | 1,388 | 0 | 0 | 0 |
| Life & Disability Insurance | 24 | 15 | 0 | 0 | 0 | 0 |
| PERS - Employer | 689 | 95 | 0 | 0 | 0 | 0 |
| PERS - Employer Pickup | 291 | 167 | 0 | 0 | 0 | 0 |
| Workers Comp - Assessment | 1 | 1 | 0 | 0 | 0 | 0 |
| Workers Comp - Ins Expense | 10 | 10 | 0 | 0 | 0 | 0 |
| Materials and Services | | | | | | |
| Prof Services Contracts | 30,633 | 7,732 | 0 | 0 | 0 | 0 |
| Postage & Delivery | 0 | 6 | 0 | 0 | 0 | 0 |
| Special Event Food Expense | 0 | 18 | 0 | 0 | 0 | 0 |
| Loan Documents | 0 | 206 | 0 | 0 | 0 | 0 |
| Loan Servicing Costs | 15 | 0 | 0 | 0 | 0 | 0 |
| Bank Fees | 2 | 0 | 0 | 0 | 0 | 0 |
| Financial Assistance | | | | | | |
| Grants to Grantees | 0 | 48,400 | 250,000 | 0 | 0 | 0 |
| Technical Assistance Grants | 6,275 | 0 | 0 | 0 | 0 | 0 |
| Total - Property Redevelopment | 45,052 | 65,631 | 253,984 | 0 | 0 | 0 |
| Total Expenditures | 198,062 | 2,570,233 | 668,654 | 0 | 0 | 0 |
| Contingency | 0 | 0 | 1,631,912 | 446,981 | 446,981 | 0 |
| Indirect Cost - Admin Allocat | 20,060 | 276,950 | 295,589 | 250,000 | 250,000 | 0 |
| Operating Transfers Out | 0 | 0 | 0 | 1,000,000 | 1,000,000 | 0 |
| Unappropriated Ending Fund Balance | 5,207,996 | 2,556,559 | 0 | 0 | 0 | 0 |
| Total Requirements | 5,426,118 | 5,403,742 | 2,596,155 | 1,696,981 | 1,696,981 | 0 |

Fund Summary
Account Summary by Appropriation

| Willamette Industrial TIF Fund | Actuals FY 2020-21 | Actuals FY 2021-22 | Revised FY 2022-23 | Proposed FY 2023-24 | Approved FY 2023-24 | Adopted FY 2023-24 |
|------------------------------------|-----------------------|-----------------------|-----------------------|------------------------|------------------------|-----------------------|
| Economic Development | | | | | | |
| Personnel Services | | | | | | |
| Salaries & Wages | 313 | 0 | 0 | 0 | 0 | 0 |
| FICA | 24 | 0 | 0 | 0 | 0 | 0 |
| TriMet Payroll Tax | 2 | 0 | 0 | 0 | 0 | 0 |
| Taxes, Health/Dental Insurance | 31 | 0 | 0 | 0 | 0 | 0 |
| Life & Disability Insurance | 2 | 0 | 0 | 0 | 0 | 0 |
| PERS - Employer | 48 | 0 | 0 | 0 | 0 | 0 |
| PERS - Employer Pickup | 19 | 0 | 0 | 0 | 0 | 0 |
| Total - Economic Development | 439 | 0 | 0 | 0 | 0 | 0 |
| Property Redevelopment | | | | | | |
| Personnel Services | | | | | | |
| Salaries & Wages | 5,707 | 8 | 10,543 | 46,890 | 46,890 | 0 |
| Overtime | 0 | 24 | 0 | 0 | 0 | 0 |
| FICA | 462 | 2 | 0 | 0 | 0 | 0 |
| TriMet Payroll Tax | 47 | 0 | 0 | 0 | 0 | 0 |
| Taxes, Health/Dental Insurance | 555 | 0 | 5,281 | 2,617 | 2,617 | 0 |
| Life & Disability Insurance | 25 | 0 | 0 | 0 | 0 | 0 |
| PERS - Employer | 908 | 2 | 0 | 0 | 0 | 0 |
| PERS - Employer Pickup | 409 | 6 | 0 | 0 | 0 | 0 |
| Workers Comp - Assessment | 1 | 0 | 0 | 0 | 0 | 0 |
| Workers Comp - Ins Expense | 8 | 0 | 0 | 0 | 0 | 0 |
| Materials and Services | | | | | | |
| Prof Services Contracts | 13,500 | 5,000 | 0 | 4,000,000 | 4,000,000 | 0 |
| Total - Property Redevelopment | 21,622 | 5,043 | 15,824 | 4,049,507 | 4,049,507 | 0 |
| Total Expenditures | 22,061 | 5,043 | 15,824 | 4,049,507 | 4,049,507 | 0 |
| Contingency | 0 | 0 | 4,386,581 | 366,090 | 366,090 | 0 |
| Unappropriated Ending Fund Balance | 4,360,071 | 4,380,502 | 0 | 0 | 0 | 0 |
| Total Requirements | 4,382,133 | 4,385,545 | 4,402,405 | 4,415,597 | 4,415,597 | 0 |

Enterprise Fund

The Enterprise Fund is comprised of business type activities funded by fees and charges, including non-special revenue revolving loan funds.

- Strategic Investment Fund -
Accounts for non-TIF revolving loan funds including the Small Business Loan program and other business and commercial lending programs
- Business Management Fund -
Accounts for resources generated by non-TIF fees, charges and assets.

Fund Summary
Total Resources and Requirements

| Strategic Investment Fund | Actuals FY 2020-21 | Actuals FY 2021-22 | Revised FY 2022-23 | Proposed FY 2023-24 | Approved FY 2023-24 | Adopted FY 2023-24 |
|---------------------------|-----------------------|-----------------------|-----------------------|------------------------|------------------------|-----------------------|
| Resources | | | | | | |
| Beginning Fund Balance | 4,057,149 | 4,889,289 | 5,033,844 | 4,378,998 | 4,378,998 | 0 |
| Revenue | | | | | | |
| Fees and Charges | 9,840 | 2,049 | 3,573 | 50,000 | 50,000 | 0 |
| Interest on Investments | 40,997 | 29,457 | 10,260 | 33,922 | 33,922 | 0 |
| Loan Collections | 979,758 | 208,225 | 402,348 | 116,008 | 116,008 | 0 |
| Miscellaneous | 0 | 12,031 | 350,000 | 0 | 0 | 0 |
| Transfers In | 358,000 | 0 | 3,091,200 | 45,000,000 | 45,000,000 | 0 |
| Total Revenue | 1,388,596 | 251,762 | 3,857,381 | 45,199,930 | 45,199,930 | 0 |
| Total Resources | 5,445,744 | 5,141,051 | 8,891,225 | 49,578,928 | 49,578,928 | 0 |
| Requirements | | | | | | |
| Expenditures | | | | | | |
| Economic Development | 536,166 | 87,917 | 1,598,003 | 3,421,905 | 3,421,905 | 0 |
| Total Expenditures | 536,166 | 87,917 | 1,598,003 | 3,421,905 | 3,421,905 | 0 |
| Transfers | 20,290 | 19,290 | 2,914,224 | 100,000 | 100,000 | 0 |
| Contingency | 0 | 0 | 4,378,998 | 46,057,023 | 46,057,023 | 0 |
| Ending Balance | 4,889,289 | 5,033,844 | 0 | 0 | 0 | 0 |
| Total Requirements | 5,445,744 | 5,141,051 | 8,891,225 | 49,578,928 | 49,578,928 | 0 |

Fund Summary
Total Resources and Requirements

| Business Mgt Fund | Actuals FY 2020-21 | Actuals FY 2021-22 | Revised FY 2022-23 | Proposed FY 2023-24 | Approved FY 2023-24 | Adopted FY 2023-24 |
|-------------------------|-----------------------|-----------------------|-----------------------|------------------------|------------------------|-----------------------|
| Resources | | | | | | |
| Beginning Fund Balance | 8,891,797 | 9,932,844 | 8,944,012 | 9,433,390 | 9,433,390 | 0 |
| Revenue | | | | | | |
| Fees and Charges | 12,500 | 0 | 0 | 0 | 0 | 0 |
| Interest on Investments | 68,012 | 45,343 | 44,720 | 95,521 | 95,521 | 0 |
| Miscellaneous | 7,500 | 0 | 0 | 0 | 0 | 0 |
| Property Income | 1,509,309 | 43,845 | 37,401 | 94,602 | 94,602 | 0 |
| Reimbursements | 0 | 25,564 | 43,093 | 39,610 | 39,610 | 0 |
| Transfers In | 70,201,392 | 529,000 | 1,427,000 | 0 | 0 | 0 |
| Total Revenue | 71,798,712 | 643,753 | 1,552,214 | 229,733 | 229,733 | 0 |
| Total Resources | 80,690,509 | 10,576,596 | 10,496,226 | 9,663,123 | 9,663,123 | 0 |
| Requirements | | | | | | |
| Expenditures | | | | | | |
| Property Redevelopment | 277,245 | 170,787 | 1,105,201 | 579,119 | 579,119 | 0 |
| Total Expenditures | 277,245 | 170,787 | 1,105,201 | 579,119 | 579,119 | 0 |
| Transfers | 70,480,421 | 1,461,797 | 457,635 | 0 | 0 | 0 |
| Contingency | 0 | 0 | 8,933,390 | 9,084,004 | 9,084,004 | 0 |
| Ending Balance | 9,932,844 | 8,944,012 | 0 | 0 | 0 | 0 |
| Total Requirements | 80,690,509 | 10,576,596 | 10,496,226 | 9,663,123 | 9,663,123 | 0 |

Enterprise Fund Summary Reports

- Account Summary
-

Fund Summary
Account Summary by Appropriation

| | Actuals FY 2020-21 | Actuals FY 2021-22 | Revised FY 2022-23 | Proposed FY 2023-24 | Approved FY 2023-24 | Adopted FY 2023-24 |
|------------------------------------|-----------------------|-----------------------|-----------------------|------------------------|------------------------|-----------------------|
| Strategic Investment Fund | | | | | | |
| Economic Development | | | | | | |
| Personnel Services | | | | | | |
| Salaries & Wages | 1,679 | 6,788 | 32,870 | 122,822 | 122,822 | 0 |
| FICA | 126 | 514 | 0 | 0 | 0 | 0 |
| TriMet Payroll Tax | 13 | 53 | 0 | 0 | 0 | 0 |
| Taxes, Health/Dental Insurance | 180 | 688 | 14,104 | 63,791 | 63,791 | 0 |
| Life & Disability Insurance | 9 | 22 | 0 | 0 | 0 | 0 |
| PERS - Employer | 199 | 172 | 0 | 0 | 0 | 0 |
| PERS - Employer Pickup | 161 | 528 | 0 | 0 | 0 | 0 |
| Workers Comp - Assessment | 0 | 1 | 0 | 0 | 0 | 0 |
| Workers Comp - Ins Expense | 1 | 5 | 0 | 0 | 0 | 0 |
| Materials and Services | | | | | | |
| Prof Services Contracts | 74,989 | 0 | 125,000 | 125,000 | 125,000 | 0 |
| Legal Expenses | 0 | 285 | 0 | 0 | 0 | 0 |
| Publications & Resource Mat'ls | 0 | 119 | 0 | 0 | 0 | 0 |
| Postage & Delivery | 0 | 6 | 0 | 0 | 0 | 0 |
| Parking | 0 | 4 | 0 | 0 | 0 | 0 |
| Loan Documents | 1,824 | 419 | 300 | 0 | 0 | 0 |
| Bank Fees | 530 | 562 | 0 | 0 | 0 | 0 |
| Loans To Borrowers | 456,454 | 77,749 | 1,425,729 | 3,060,292 | 3,060,292 | 0 |
| Regional Strategies Grants | 0 | 0 | 0 | 50,000 | 50,000 | 0 |
| Total - Economic Development | 536,166 | 87,917 | 1,598,003 | 3,421,905 | 3,421,905 | 0 |
| Total Expenditures | 536,166 | 87,917 | 1,598,003 | 3,421,905 | 3,421,905 | 0 |
| Contingency | 0 | 0 | 4,378,998 | 46,057,023 | 46,057,023 | 0 |
| Indirect Cost - Admin Allocat | 20,290 | 19,290 | 23,024 | 100,000 | 100,000 | 0 |
| Operating Transfers Out | 0 | 0 | 2,891,200 | 0 | 0 | 0 |
| Unappropriated Ending Fund Balance | 4,889,289 | 5,033,844 | 0 | 0 | 0 | 0 |
| Total Requirements | 5,445,744 | 5,141,051 | 8,891,225 | 49,578,928 | 49,578,928 | 0 |

Fund Summary
Account Summary by Appropriation

| | Actuals FY 2020-21 | Actuals FY 2021-22 | Revised FY 2022-23 | Proposed FY 2023-24 | Approved FY 2023-24 | Adopted FY 2023-24 |
|---|-----------------------|-----------------------|-----------------------|------------------------|------------------------|-----------------------|
| Business Mgt Fund | | | | | | |
| Property Redevelopment | | | | | | |
| Personnel Services | | | | | | |
| Salaries & Wages | 2,327 | 2,050 | 37,304 | 50,184 | 50,184 | 0 |
| FICA | 177 | 154 | 0 | 0 | 0 | 0 |
| TriMet Payroll Tax | 18 | 16 | 0 | 0 | 0 | 0 |
| Taxes, Health/Dental Insurance | 506 | 291 | 21,236 | 26,154 | 26,154 | 0 |
| Life & Disability Insurance | 11 | 5 | 0 | 0 | 0 | 0 |
| PERS - Employer | 272 | 331 | 0 | 0 | 0 | 0 |
| PERS - Employer Pickup | 247 | 206 | 0 | 0 | 0 | 0 |
| Workers Comp - Assessment | 1 | 0 | 0 | 0 | 0 | 0 |
| Workers Comp - Ins Expense | 13 | 2 | 0 | 0 | 0 | 0 |
| Materials and Services | | | | | | |
| Prof Services Contracts | 3,372 | 0 | 0 | 0 | 0 | 0 |
| Communication Services | 0 | 2,392 | 5,360 | 6,248 | 6,248 | 0 |
| Gas | 0 | 112 | 990 | 293 | 293 | 0 |
| Electric | 0 | 7,679 | 16,168 | 10,788 | 10,788 | 0 |
| Garbage | 0 | 3,720 | 5,502 | 7,314 | 7,314 | 0 |
| Insurance | 0 | 1,150 | 0 | 0 | 0 | 0 |
| Interest Expense - NonDebt | 246,306 | 0 | 0 | 0 | 0 | 0 |
| Bldg Repairs & Maint - Prosper Portland | 0 | 40,452 | 57,135 | 114,451 | 114,451 | 0 |
| Security | 0 | 17,055 | 244,111 | 203,709 | 203,709 | 0 |
| Prop Mgmt Fees - RE | 0 | 14,525 | 28,416 | 33,670 | 33,670 | 0 |
| Property Taxes - RE | 0 | 0 | 69,862 | 50,000 | 50,000 | 0 |
| Ppty Insurance - RE | 0 | 0 | 4,326 | 4,326 | 4,326 | 0 |
| Administrative Expense | 0 | 380 | 791 | 1,086 | 1,086 | 0 |
| Asset Disposal Costs - RE | 0 | 340 | 10,000 | 0 | 0 | 0 |
| Property Mgmt Advertising & Marketing | 0 | 1,260 | 10,000 | 10,000 | 10,000 | 0 |
| Broker Fee | 0 | 40,734 | 94,000 | 60,896 | 60,896 | 0 |
| Capital Outlay | | | | | | |
| Tenant Improvements | 23,496 | 37,934 | 500,000 | 0 | 0 | 0 |
| Permits, Review & Fees | 500 | 0 | 0 | 0 | 0 | 0 |
| Total - Property Redevelopment | 277,245 | 170,787 | 1,105,201 | 579,119 | 579,119 | 0 |
| Total Expenditures | 277,245 | 170,787 | 1,105,201 | 579,119 | 579,119 | 0 |
| Contingency | 0 | 0 | 8,933,390 | 9,084,004 | 9,084,004 | 0 |
| Indirect Cost - Admin Allocat | 0 | 34,000 | 457,635 | 0 | 0 | 0 |
| Loans to Other Funds | 69,951,421 | 0 | 0 | 0 | 0 | 0 |
| Operating Transfers Out | 529,000 | 1,427,797 | 0 | 0 | 0 | 0 |
| Unappropriated Ending Fund Balance | 9,932,844 | 8,944,012 | 0 | 0 | 0 | 0 |
| Total Requirements | 80,690,509 | 10,576,596 | 10,496,226 | 9,663,123 | 9,663,123 | 0 |

Internal Service Fund

Accounts for resources that are set aside for insurance policy deductible and other amounts not fully reimbursed from insurance proceeds, as necessary.

Fund Summary
Total Resources and Requirements

| Internal Service Fund | <u>Actuals</u> <u>FY 2020-21</u> | <u>Actuals</u> <u>FY 2021-22</u> | <u>Revised</u> <u>FY 2022-23</u> | <u>Proposed</u> <u>FY 2023-24</u> | <u>Approved</u> <u>FY 2023-24</u> | <u>Adopted</u> <u>FY 2023-24</u> |
|-------------------------|-------------------------------------|-------------------------------------|-------------------------------------|--------------------------------------|--------------------------------------|-------------------------------------|
| Resources | | | | | | |
| Beginning Fund Balance | 138,877 | 140,114 | 140,942 | 140,942 | 140,942 | 0 |
| Revenue | | | | | | |
| Interest on Investments | 1,343 | 828 | 0 | 0 | 0 | 0 |
| Total Revenue | 1,343 | 828 | 0 | 0 | 0 | 0 |
| Total Resources | 140,221 | 140,942 | 140,942 | 140,942 | 140,942 | 0 |
| Requirements | | | | | | |
| Expenditures | | | | | | |
| Administration | 106 | 0 | 0 | 0 | 0 | 0 |
| Total Expenditures | 106 | 0 | 0 | 0 | 0 | 0 |
| Contingency | 0 | 0 | 140,942 | 140,942 | 140,942 | 0 |
| Ending Balance | 140,114 | 140,942 | 0 | 0 | 0 | 0 |
| Total Requirements | 140,221 | 140,942 | 140,942 | 140,942 | 140,942 | 0 |

Internal Service Fund Summary Reports

- Account Summary
-

Fund Summary
Account Summary by Appropriation

| | Actuals <u>FY 2020-21</u> | Actuals <u>FY 2021-22</u> | Revised <u>FY 2022-23</u> | Proposed <u>FY 2023-24</u> | Approved <u>FY 2023-24</u> | Adopted <u>FY 2023-24</u> |
|------------------------------------|------------------------------|------------------------------|------------------------------|-------------------------------|-------------------------------|------------------------------|
| Internal Service Fund | | | | | | |
| Administration | | | | | | |
| Personnel Services | | | | | | |
| Salaries & Wages | 71 | 0 | 0 | 0 | 0 | 0 |
| FICA | 5 | 0 | 0 | 0 | 0 | 0 |
| TriMet Payroll Tax | 1 | 0 | 0 | 0 | 0 | 0 |
| Taxes, Health/Dental Insurance | 14 | 0 | 0 | 0 | 0 | 0 |
| Life & Disability Insurance | 1 | 0 | 0 | 0 | 0 | 0 |
| PERS - Employer | 11 | 0 | 0 | 0 | 0 | 0 |
| PERS - Employer Pickup | 4 | 0 | 0 | 0 | 0 | 0 |
| Total - Administration | 106 | 0 | 0 | 0 | 0 | 0 |
| Total Expenditures | 106 | 0 | 0 | 0 | 0 | 0 |
| Contingency | 0 | 0 | 140,942 | 140,942 | 140,942 | 0 |
| Unappropriated Ending Fund Balance | 140,114 | 140,942 | 0 | 0 | 0 | 0 |
| Total Requirements | 140,221 | 140,942 | 140,942 | 140,942 | 140,942 | 0 |

Special Revenue Funds

These comprise a governmental fund type used to account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditures for specified purposes such as funds that account for federal and state grant activities.

- Other Federal Grants -
Accounts for revenues and expenditures under the Economic Development Administration Revolving Loan program and the US Department of Agriculture.
- HCD (Housing Community & Development) Contract Fund -
Accounts for the Community Development Block Grant funds administered through the City of Portland's Bureau of Housing & Community Development.
- ACT (Affordable Commercial Tenanting) Fund -
Accounts for monies received from the Affordable Commercial Tenanting program.
- ARPA (American Rescue Plan Act) -
Accounts for monies received from federal economic relief funding.
- CARES Act (Coronavirus Aid, Relief, and Economic Security Act) -
Accounts for monies received from federal economic relief funding.
- COEP (Community Opportunities and Enhancements Program) -
Accounts for the City of Portland's effort to distribute a percent of the hard construction costs on all public improvement contracts toward workforce development and business development in the construction sector.
- Enterprise Zone -
Accounts for monies received from participating Enterprise Zone companies to provide workforce and business development opportunities.
- Ambassador Fund -
Accounts for monies donated by private business for outreach activities and special events.

Fund Summary
Total Resources and Requirements

| Other Federal Grants | Actuals FY 2020-21 | Actuals FY 2021-22 | Revised FY 2022-23 | Proposed FY 2023-24 | Approved FY 2023-24 | Adopted FY 2023-24 |
|-----------------------------|-----------------------|-----------------------|-----------------------|------------------------|------------------------|-----------------------|
| Resources | | | | | | |
| Beginning Fund Balance | 1,788,565 | 1,982,629 | 2,389,130 | 1,151,891 | 1,151,891 | 0 |
| Revenue | | | | | | |
| Fees and Charges | 12,943 | 9,028 | 0 | 0 | 0 | 0 |
| Grants - Federal except HCD | 535,365 | 830,442 | 204,005 | 0 | 0 | 0 |
| Interest on Investments | 17,199 | 12,417 | 11,684 | 0 | 0 | 0 |
| Loan Collections | 195,113 | 222,823 | 221,432 | 238,917 | 238,917 | 0 |
| Reimbursements | 0 | 1,015 | 0 | 0 | 0 | 0 |
| Transfers In | 63,500 | 0 | 0 | 0 | 0 | 0 |
| Total Revenue | 824,120 | 1,075,725 | 437,121 | 238,917 | 238,917 | 0 |
| Total Resources | 2,612,685 | 3,058,353 | 2,826,251 | 1,390,808 | 1,390,808 | 0 |
| Requirements | | | | | | |
| Expenditures | | | | | | |
| Economic Development | 619,336 | 669,220 | 1,674,360 | 468,285 | 468,285 | 0 |
| Total Expenditures | 619,336 | 669,220 | 1,674,360 | 468,285 | 468,285 | 0 |
| Transfers | 10,720 | 0 | 0 | 47,512 | 47,512 | 0 |
| Contingency | 0 | 0 | 1,151,891 | 875,011 | 875,011 | 0 |
| Ending Balance | 1,982,629 | 2,389,133 | 0 | 0 | 0 | 0 |
| Total Requirements | 2,612,685 | 3,058,353 | 2,826,251 | 1,390,808 | 1,390,808 | 0 |

Fund Summary
Total Resources and Requirements

| HCD Contract Fund | Actuals FY 2020-21 | Actuals FY 2021-22 | Revised FY 2022-23 | Proposed FY 2023-24 | Approved FY 2023-24 | Adopted FY 2023-24 |
|------------------------|-----------------------|-----------------------|-----------------------|------------------------|------------------------|-----------------------|
| Resources | | | | | | |
| Beginning Fund Balance | 298,000 | 293,000 | 552,355 | 0 | 0 | 0 |
| Revenue | | | | | | |
| Grants - HCD Contract | 2,322,826 | 3,415,060 | 2,510,331 | 2,262,907 | 2,262,907 | 0 |
| Transfers In | 293,000 | 555,000 | 0 | 0 | 0 | 0 |
| Total Revenue | 2,615,826 | 3,970,060 | 2,510,331 | 2,262,907 | 2,262,907 | 0 |
| Total Resources | 2,913,826 | 4,263,060 | 3,062,686 | 2,262,907 | 2,262,907 | 0 |
| Requirements | | | | | | |
| Expenditures | | | | | | |
| Economic Development | 2,322,826 | 3,417,705 | 2,507,686 | 2,262,907 | 2,262,907 | 0 |
| Total Expenditures | 2,322,826 | 3,417,705 | 2,507,686 | 2,262,907 | 2,262,907 | 0 |
| Transfers | 298,000 | 293,000 | 555,000 | 0 | 0 | 0 |
| Ending Balance | 293,000 | 552,355 | 0 | 0 | 0 | 0 |
| Total Requirements | 2,913,826 | 4,263,060 | 3,062,686 | 2,262,907 | 2,262,907 | 0 |

Fund Summary
Total Resources and Requirements

| ACT Fund | <u>Actuals</u> <u>FY 2020-21</u> | <u>Actuals</u> <u>FY 2021-22</u> | <u>Revised</u> <u>FY 2022-23</u> | <u>Proposed</u> <u>FY 2023-24</u> | <u>Approved</u> <u>FY 2023-24</u> | <u>Adopted</u> <u>FY 2023-24</u> |
|-------------------------|-------------------------------------|-------------------------------------|-------------------------------------|--------------------------------------|--------------------------------------|-------------------------------------|
| Resources | | | | | | |
| Beginning Fund Balance | 0 | 490,168 | 493,064 | 495,529 | 495,529 | 0 |
| Revenue | | | | | | |
| Fees and Charges | 488,934 | 0 | 0 | 0 | 0 | 0 |
| Interest on Investments | 1,234 | 2,896 | 2,465 | 0 | 0 | 0 |
| Total Revenue | 490,168 | 2,896 | 2,465 | 0 | 0 | 0 |
| Total Resources | 490,168 | 493,064 | 495,529 | 495,529 | 495,529 | 0 |
| Requirements | | | | | | |
| Expenditures | | | | | | |
| Total Expenditures | 0 | 0 | 0 | 0 | 0 | 0 |
| Contingency | 0 | 0 | 495,529 | 495,529 | 495,529 | 0 |
| Ending Balance | 490,168 | 493,064 | 0 | 0 | 0 | 0 |
| Total Requirements | 490,168 | 493,064 | 495,529 | 495,529 | 495,529 | 0 |

Fund Summary
Total Resources and Requirements

| ARPA Fund | <u>Actuals</u> <u>FY 2020-21</u> | <u>Actuals</u> <u>FY 2021-22</u> | <u>Revised</u> <u>FY 2022-23</u> | <u>Proposed</u> <u>FY 2023-24</u> | <u>Approved</u> <u>FY 2023-24</u> | <u>Adopted</u> <u>FY 2023-24</u> |
|-----------------------------|-------------------------------------|-------------------------------------|-------------------------------------|--------------------------------------|--------------------------------------|-------------------------------------|
| Resources | | | | | | |
| Beginning Fund Balance | 0 | 0 | 655,037 | 0 | 0 | 0 |
| Revenue | | | | | | |
| Grants - Federal except HCD | 0 | 2,422,281 | 7,011,715 | 10,296,200 | 10,296,200 | 0 |
| Interest on Investments | 0 | 338 | 0 | 0 | 0 | 0 |
| Transfers In | 0 | 699,000 | 0 | 0 | 0 | 0 |
| Total Revenue | 0 | 3,121,619 | 7,011,715 | 10,296,200 | 10,296,200 | 0 |
| Total Resources | 0 | 3,121,619 | 7,666,752 | 10,296,200 | 10,296,200 | 0 |
| Requirements | | | | | | |
| Expenditures | | | | | | |
| Economic Development | 0 | 2,466,582 | 6,331,392 | 6,496,200 | 6,496,200 | 0 |
| Property Redevelopment | 0 | 0 | 590,000 | 3,800,000 | 3,800,000 | 0 |
| Total Expenditures | 0 | 2,466,582 | 6,921,392 | 10,296,200 | 10,296,200 | 0 |
| Transfers | 0 | 0 | 745,360 | 0 | 0 | 0 |
| Ending Balance | 0 | 655,037 | 0 | 0 | 0 | 0 |
| Total Requirements | 0 | 3,121,619 | 7,666,752 | 10,296,200 | 10,296,200 | 0 |

Fund Summary
Total Resources and Requirements

| CARES Act Fund | Actuals FY 2020-21 | Actuals FY 2021-22 | Revised FY 2022-23 | Proposed FY 2023-24 | Approved FY 2023-24 | Adopted FY 2023-24 |
|-----------------------------|-----------------------|-----------------------|-----------------------|------------------------|------------------------|-----------------------|
| Resources | | | | | | |
| Beginning Fund Balance | 0 | 1,304 | 0 | 0 | 0 | 0 |
| Revenue | | | | | | |
| Grants - Federal except HCD | 15,000,000 | 0 | 0 | 0 | 0 | 0 |
| Interest on Investments | 1,227 | 0 | 0 | 0 | 0 | 0 |
| Transfers In | 1,500 | 0 | 0 | 0 | 0 | 0 |
| Total Revenue | 15,002,727 | 0 | 0 | 0 | 0 | 0 |
| Total Resources | 15,002,727 | 1,304 | 0 | 0 | 0 | 0 |
| Requirements | | | | | | |
| Expenditures | | | | | | |
| Economic Development | 15,001,423 | 0 | 0 | 0 | 0 | 0 |
| Total Expenditures | 15,001,423 | 0 | 0 | 0 | 0 | 0 |
| Transfers | 0 | 1,304 | 0 | 0 | 0 | 0 |
| Ending Balance | 1,304 | 0 | 0 | 0 | 0 | 0 |
| Total Requirements | 15,002,727 | 1,304 | 0 | 0 | 0 | 0 |

Fund Summary
Total Resources and Requirements

| COEP Fund | Actuals FY 2020-21 | Actuals FY 2021-22 | Revised FY 2022-23 | Proposed FY 2023-24 | Approved FY 2023-24 | Adopted FY 2023-24 |
|-------------------------|-----------------------|-----------------------|-----------------------|------------------------|------------------------|-----------------------|
| Resources | | | | | | |
| Beginning Fund Balance | 16,359 | 255,259 | 183,052 | 0 | 0 | 0 |
| Revenue | | | | | | |
| Fees and Charges | 772,882 | 1,027,786 | 2,095,455 | 1,132,106 | 1,132,106 | 0 |
| Interest on Investments | 4 | 0 | 0 | 0 | 0 | 0 |
| Transfers In | 236,000 | 173,000 | 0 | 0 | 0 | 0 |
| Total Revenue | 1,008,886 | 1,200,786 | 2,095,455 | 1,132,106 | 1,132,106 | 0 |
| Total Resources | 1,025,245 | 1,456,045 | 2,278,507 | 1,132,106 | 1,132,106 | 0 |
| Requirements | | | | | | |
| Expenditures | | | | | | |
| Economic Development | 769,987 | 1,011,993 | 2,105,507 | 1,132,106 | 1,132,106 | 0 |
| Total Expenditures | 769,987 | 1,011,993 | 2,105,507 | 1,132,106 | 1,132,106 | 0 |
| Transfers | 0 | 261,000 | 173,000 | 0 | 0 | 0 |
| Ending Balance | 255,259 | 183,052 | 0 | 0 | 0 | 0 |
| Total Requirements | 1,025,245 | 1,456,045 | 2,278,507 | 1,132,106 | 1,132,106 | 0 |

Fund Summary
Total Resources and Requirements

| Enterprise Zone | Actuals FY 2020-21 | Actuals FY 2021-22 | Revised FY 2022-23 | Proposed FY 2023-24 | Approved FY 2023-24 | Adopted FY 2023-24 |
|-------------------------|-----------------------|-----------------------|-----------------------|------------------------|------------------------|-----------------------|
| Resources | | | | | | |
| Beginning Fund Balance | 3,469,846 | 4,094,626 | 4,915,074 | 3,942,495 | 3,942,495 | 0 |
| Revenue | | | | | | |
| Fees and Charges | 1,371,758 | 1,082,263 | 533,656 | 480,230 | 480,230 | 0 |
| Interest on Investments | 34,510 | 25,627 | 24,575 | 24,183 | 24,183 | 0 |
| Loan Collections | 110,594 | 349,895 | 136,786 | 209,413 | 209,413 | 0 |
| Miscellaneous | 0 | 50,295 | 0 | 0 | 0 | 0 |
| Total Revenue | 1,516,862 | 1,508,080 | 695,017 | 713,826 | 713,826 | 0 |
| Total Resources | 4,986,709 | 5,602,705 | 5,610,091 | 4,656,321 | 4,656,321 | 0 |
| Requirements | | | | | | |
| Expenditures | | | | | | |
| Economic Development | 785,923 | 621,171 | 1,596,657 | 1,257,653 | 1,257,653 | 0 |
| Total Expenditures | 785,923 | 621,171 | 1,596,657 | 1,257,653 | 1,257,653 | 0 |
| Transfers | 106,160 | 66,460 | 70,939 | 0 | 0 | 0 |
| Contingency | 0 | 0 | 3,942,495 | 3,398,668 | 3,398,668 | 0 |
| Ending Balance | 4,094,626 | 4,915,074 | 0 | 0 | 0 | 0 |
| Total Requirements | 4,986,709 | 5,602,705 | 5,610,091 | 4,656,321 | 4,656,321 | 0 |

Fund Summary
Total Resources and Requirements

| Ambassador Program Fund | <u>Actuals</u> <u>FY 2020-21</u> | <u>Actuals</u> <u>FY 2021-22</u> | <u>Revised</u> <u>FY 2022-23</u> | <u>Proposed</u> <u>FY 2023-24</u> | <u>Approved</u> <u>FY 2023-24</u> | <u>Adopted</u> <u>FY 2023-24</u> |
|-------------------------|-------------------------------------|-------------------------------------|-------------------------------------|--------------------------------------|--------------------------------------|-------------------------------------|
| Resources | | | | | | |
| Beginning Fund Balance | 12,811 | 12,935 | 12,703 | 8,368 | 8,368 | 0 |
| Revenue | | | | | | |
| Interest on Investments | 124 | 75 | 0 | 0 | 0 | 0 |
| Total Revenue | 124 | 75 | 0 | 0 | 0 | 0 |
| Total Resources | 12,935 | 13,011 | 12,703 | 8,368 | 8,368 | 0 |
| Requirements | | | | | | |
| Expenditures | | | | | | |
| Economic Development | 0 | 308 | 4,335 | 8,368 | 8,368 | 0 |
| Total Expenditures | 0 | 308 | 4,335 | 8,368 | 8,368 | 0 |
| Contingency | 0 | 0 | 8,368 | 0 | 0 | 0 |
| Ending Balance | 12,935 | 12,703 | 0 | 0 | 0 | 0 |
| Total Requirements | 12,935 | 13,011 | 12,703 | 8,368 | 8,368 | 0 |

Special Revenue Funds Summary Reports

- Account Summary
-

Fund Summary
Account Summary by Appropriation

| | Actuals FY 2020-21 | Actuals FY 2021-22 | Revised FY 2022-23 | Proposed FY 2023-24 | Approved FY 2023-24 | Adopted FY 2023-24 |
|------------------------------------|-----------------------|-----------------------|-----------------------|------------------------|------------------------|-----------------------|
| Other Federal Grants | | | | | | |
| Economic Development | | | | | | |
| Personnel Services | | | | | | |
| Salaries & Wages | 36,966 | 48,559 | 95,677 | 84,314 | 84,314 | 0 |
| Overtime | 0 | 25 | 0 | 0 | 0 | 0 |
| FICA | 2,744 | 3,665 | 0 | 0 | 0 | 0 |
| TriMet Payroll Tax | 280 | 377 | 0 | 0 | 0 | 0 |
| Taxes, Health/Dental Insurance | 3,760 | 8,708 | 51,906 | 43,721 | 43,721 | 0 |
| Life & Disability Insurance | 139 | 148 | 0 | 0 | 0 | 0 |
| PERS - Employer | 4,437 | 2,525 | 0 | 0 | 0 | 0 |
| PERS - Employer Pickup | 3,457 | 7,623 | 0 | 0 | 0 | 0 |
| Workers Comp - Assessment | 8 | 10 | 0 | 0 | 0 | 0 |
| Workers Comp - Ins Expense | 47 | 41 | 0 | 0 | 0 | 0 |
| Bus Pass Reimbursement | 2 | 0 | 0 | 0 | 0 | 0 |
| Materials and Services | | | | | | |
| Prof Services Contracts | 0 | 0 | 117,058 | 0 | 0 | 0 |
| Legal Expenses | 0 | 776 | 0 | 0 | 0 | 0 |
| General Office Expense | 0 | 384 | 0 | 0 | 0 | 0 |
| Publications & Resource Mat'ls | 0 | 43 | 0 | 0 | 0 | 0 |
| Postage & Delivery | 8 | 6 | 0 | 0 | 0 | 0 |
| Public Meeting Expenses | 0 | 240 | 0 | 0 | 0 | 0 |
| Special Events Expenses | 0 | 2,800 | 0 | 0 | 0 | 0 |
| Local Travel | 40 | 33 | 0 | 0 | 0 | 0 |
| Parking | 0 | 20 | 0 | 0 | 0 | 0 |
| Loan Documents | 2,569 | 1,580 | 250 | 250 | 250 | 0 |
| Bank Fees | 1,296 | 602 | 0 | 0 | 0 | 0 |
| Loans To Borrowers | 563,582 | 565,156 | 1,317,709 | 340,000 | 340,000 | 0 |
| Grants to Grantees | 0 | 25,000 | 91,760 | 0 | 0 | 0 |
| Total - Economic Development | 619,336 | 668,320 | 1,674,360 | 468,285 | 468,285 | 0 |
| Total Expenditures | 619,336 | 668,320 | 1,674,360 | 468,285 | 468,285 | 0 |
| Contingency | 0 | 0 | 1,151,891 | 875,011 | 875,011 | 0 |
| Indirect Cost - Admin Allocat | 10,720 | 0 | 0 | 47,512 | 47,512 | 0 |
| Unappropriated Ending Fund Balance | 1,982,629 | 2,390,033 | 0 | 0 | 0 | 0 |
| Total Requirements | 2,612,685 | 3,058,353 | 2,826,251 | 1,390,808 | 1,390,808 | 0 |

Fund Summary
Account Summary by Appropriation

| | Actuals <u>FY 2020-21</u> | Actuals <u>FY 2021-22</u> | Revised <u>FY 2022-23</u> | Proposed <u>FY 2023-24</u> | Approved <u>FY 2023-24</u> | Adopted <u>FY 2023-24</u> |
|------------------------------------|------------------------------|------------------------------|------------------------------|-------------------------------|-------------------------------|------------------------------|
| HCD Contract Fund | | | | | | |
| Economic Development | | | | | | |
| Grants to Grantees | 2,322,826 | 3,417,705 | 2,507,686 | 2,262,907 | 2,262,907 | 0 |
| Total - Economic Development | 2,322,826 | 3,417,705 | 2,507,686 | 2,262,907 | 2,262,907 | 0 |
| Total Expenditures | 2,322,826 | 3,417,705 | 2,507,686 | 2,262,907 | 2,262,907 | 0 |
| Operating Transfers Out | 298,000 | 293,000 | 555,000 | 0 | 0 | 0 |
| Unappropriated Ending Fund Balance | 293,000 | 552,355 | 0 | 0 | 0 | 0 |
| Total Requirements | 2,913,826 | 4,263,060 | 3,062,686 | 2,262,907 | 2,262,907 | 0 |

Fund Summary
Account Summary by Appropriation

| | <u>Actuals</u> <u>FY 2020-21</u> | <u>Actuals</u> <u>FY 2021-22</u> | <u>Revised</u> <u>FY 2022-23</u> | <u>Proposed</u> <u>FY 2023-24</u> | <u>Approved</u> <u>FY 2023-24</u> | <u>Adopted</u> <u>FY 2023-24</u> |
|------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|--------------------------------------|--------------------------------------|-------------------------------------|
| ACT Fund | | | | | | |
| Contingency | 0 | 0 | 495,529 | 495,529 | 495,529 | 0 |
| Unappropriated Ending Fund Balance | 490,168 | 493,064 | 0 | 0 | 0 | 0 |
| Total Requirements | 490,168 | 493,064 | 495,529 | 495,529 | 495,529 | 0 |

Fund Summary
Account Summary by Appropriation

| | Actuals FY 2020-21 | Actuals FY 2021-22 | Revised FY 2022-23 | Proposed FY 2023-24 | Approved FY 2023-24 | Adopted FY 2023-24 |
|------------------------------------|-----------------------|-----------------------|-----------------------|------------------------|------------------------|-----------------------|
| ARPA Fund | | | | | | |
| Economic Development | | | | | | |
| Personnel Services | | | | | | |
| Salaries & Wages | 0 | 115,636 | 506,023 | 300,362 | 300,362 | 0 |
| FICA | 0 | 8,721 | 0 | 0 | 0 | 0 |
| TriMet Payroll Tax | 0 | 903 | 0 | 0 | 0 | 0 |
| Taxes, Health/Dental Insurance | 0 | 21,220 | 231,367 | 154,703 | 154,703 | 0 |
| Life & Disability Insurance | 0 | 297 | 0 | 0 | 0 | 0 |
| PERS - Employer | 0 | 4,252 | 0 | 0 | 0 | 0 |
| PERS - Employer Pickup | 0 | 11,345 | 0 | 0 | 0 | 0 |
| Workers Comp - Assessment | 0 | 22 | 0 | 0 | 0 | 0 |
| Workers Comp - Ins Expense | 0 | 110 | 0 | 0 | 0 | 0 |
| Materials and Services | | | | | | |
| Prof Services Contracts | 0 | 163,927 | 1,511,332 | 1,348,059 | 1,348,059 | 0 |
| Advertising & Publ Notices | 0 | 540 | 249,662 | 0 | 0 | 0 |
| Communication Services | 0 | 112 | 0 | 0 | 0 | 0 |
| Software Applications | 0 | 512 | 0 | 0 | 0 | 0 |
| Grants to Grantees | 0 | 2,138,984 | 3,833,008 | 4,693,076 | 4,693,076 | 0 |
| Total - Economic Development | 0 | 2,466,582 | 6,331,392 | 6,496,200 | 6,496,200 | 0 |
| Property Redevelopment | | | | | | |
| Personnel Services | | | | | | |
| Salaries & Wages | 0 | 0 | 0 | 129,128 | 129,128 | 0 |
| Taxes, Health/Dental Insurance | 0 | 0 | 0 | 68,953 | 68,953 | 0 |
| Materials and Services | | | | | | |
| Prof Services Contracts | 0 | 0 | 90,000 | 0 | 0 | 0 |
| Capital Outlay | | | | | | |
| Construction Costs | 0 | 0 | 500,000 | 0 | 0 | 0 |
| Financial Assistance | | | | | | |
| Grants to Grantees | 0 | 0 | 0 | 1,900,000 | 1,900,000 | 0 |
| Technical Assistance Grants | 0 | 0 | 0 | 1,701,919 | 1,701,919 | 0 |
| Total - Property Redevelopment | 0 | 0 | 590,000 | 3,800,000 | 3,800,000 | 0 |
| Total Expenditures | 0 | 2,466,582 | 6,921,392 | 10,296,200 | 10,296,200 | 0 |
| Indirect Cost - Admin Allocat | 0 | 0 | 46,360 | 0 | 0 | 0 |
| Operating Transfers Out | 0 | 0 | 699,000 | 0 | 0 | 0 |
| Unappropriated Ending Fund Balance | 0 | 655,037 | 0 | 0 | 0 | 0 |
| Total Requirements | 0 | 3,121,619 | 7,666,752 | 10,296,200 | 10,296,200 | 0 |

Fund Summary
Account Summary by Appropriation

| | Actuals FY 2020-21 | Actuals FY 2021-22 | Revised FY 2022-23 | Proposed FY 2023-24 | Approved FY 2023-24 | Adopted FY 2023-24 |
|-------------------------------------|-----------------------|-----------------------|-----------------------|------------------------|------------------------|-----------------------|
| CARES Act Fund | | | | | | |
| Economic Development | | | | | | |
| Personnel Services | | | | | | |
| Salaries & Wages | 203,489 | 0 | 0 | 0 | 0 | 0 |
| FICA | 15,575 | 0 | 0 | 0 | 0 | 0 |
| TriMet Payroll Tax | 1,588 | 0 | 0 | 0 | 0 | 0 |
| Taxes, Health/Dental Insurance | 38,609 | 0 | 0 | 0 | 0 | 0 |
| Life & Disability Insurance | 819 | 0 | 0 | 0 | 0 | 0 |
| PERS - Employer | 32,660 | 0 | 0 | 0 | 0 | 0 |
| PERS - Employer Pickup | 11,873 | 0 | 0 | 0 | 0 | 0 |
| Workers Comp - Assessment | 40 | 0 | 0 | 0 | 0 | 0 |
| Workers Comp - Ins Expense | 267 | 0 | 0 | 0 | 0 | 0 |
| Bus Pass Reimbursement | 94 | 0 | 0 | 0 | 0 | 0 |
| Materials and Services | | | | | | |
| Prof Services Contracts | 6,601 | 0 | 0 | 0 | 0 | 0 |
| Postage & Delivery | 4,469 | 0 | 0 | 0 | 0 | 0 |
| Advertising & Publ Notices | 1,500 | 0 | 0 | 0 | 0 | 0 |
| Special Events Expenses | 3,800 | 0 | 0 | 0 | 0 | 0 |
| Software Applications | 1,170 | 0 | 0 | 0 | 0 | 0 |
| Hosted Services Maintenance | 396 | 0 | 0 | 0 | 0 | 0 |
| Grants to Grantees | 14,678,471 | 0 | 0 | 0 | 0 | 0 |
| Total - Economic Development | 15,001,423 | 0 | 0 | 0 | 0 | 0 |
| Total Expenditures | 15,001,423 | 0 | 0 | 0 | 0 | 0 |
| Operating Transfers Out | 0 | 1,304 | 0 | 0 | 0 | 0 |
| Unappropriated Ending Fund Balance | 1,304 | 0 | 0 | 0 | 0 | 0 |
| Total Requirements | 15,002,727 | 1,304 | 0 | 0 | 0 | 0 |

Fund Summary
Account Summary by Appropriation

| | Actuals FY 2020-21 | Actuals FY 2021-22 | Revised FY 2022-23 | Proposed FY 2023-24 | Approved FY 2023-24 | Adopted FY 2023-24 |
|------------------------------------|-----------------------|-----------------------|-----------------------|------------------------|------------------------|-----------------------|
| COEP Fund | | | | | | |
| Economic Development | | | | | | |
| Personnel Services | | | | | | |
| Salaries & Wages | 22,315 | 0 | 11,016 | 87,157 | 87,157 | 0 |
| FICA | 1,663 | 0 | 0 | 0 | 0 | 0 |
| TriMet Payroll Tax | 170 | 0 | 0 | 0 | 0 | 0 |
| Taxes, Health/Dental Insurance | 4,765 | 0 | 3,984 | 44,949 | 44,949 | 0 |
| Life & Disability Insurance | 81 | 0 | 0 | 0 | 0 | 0 |
| PERS - Employer | 3,163 | 0 | 0 | 0 | 0 | 0 |
| PERS - Employer Pickup | 1,512 | 0 | 0 | 0 | 0 | 0 |
| Workers Comp - Assessment | 4 | 0 | 0 | 0 | 0 | 0 |
| Workers Comp - Ins Expense | 31 | 0 | 0 | 0 | 0 | 0 |
| Bus Pass Reimbursement | 4 | 0 | 0 | 0 | 0 | 0 |
| Materials and Services | | | | | | |
| Prof Services Contracts | 0 | 0 | -15,000 | 0 | 0 | 0 |
| Grants to Grantees | 736,278 | 1,011,993 | 2,105,507 | 1,000,000 | 1,000,000 | 0 |
| Total - Economic Development | 769,987 | 1,011,993 | 2,105,507 | 1,132,106 | 1,132,106 | 0 |
| Total Expenditures | 769,987 | 1,011,993 | 2,105,507 | 1,132,106 | 1,132,106 | 0 |
| Operating Transfers Out | 0 | 261,000 | 173,000 | 0 | 0 | 0 |
| Unappropriated Ending Fund Balance | 255,259 | 183,052 | 0 | 0 | 0 | 0 |
| Total Requirements | 1,025,245 | 1,456,045 | 2,278,507 | 1,132,106 | 1,132,106 | 0 |

Fund Summary
Account Summary by Appropriation

| | Actuals FY 2020-21 | Actuals FY 2021-22 | Revised FY 2022-23 | Proposed FY 2023-24 | Approved FY 2023-24 | Adopted FY 2023-24 |
|------------------------------------|-----------------------|-----------------------|-----------------------|------------------------|------------------------|-----------------------|
| Enterprise Zone | | | | | | |
| Economic Development | | | | | | |
| Personnel Services | | | | | | |
| Salaries & Wages | 67,007 | 58,335 | 81,563 | 76,778 | 76,778 | 0 |
| FICA | 4,950 | 4,315 | 0 | 0 | 0 | 0 |
| TriMet Payroll Tax | 504 | 445 | 0 | 0 | 0 | 0 |
| Taxes, Health/Dental Insurance | 16,205 | 11,713 | 43,094 | 39,875 | 39,875 | 0 |
| Life & Disability Insurance | 257 | 154 | 0 | 0 | 0 | 0 |
| PERS - Employer | 6,809 | 3,528 | 0 | 0 | 0 | 0 |
| PERS - Employer Pickup | 7,534 | 10,610 | 0 | 0 | 0 | 0 |
| Workers Comp - Assessment | 12 | 11 | 0 | 0 | 0 | 0 |
| Workers Comp - Ins Expense | 93 | 51 | 0 | 0 | 0 | 0 |
| Materials and Services | | | | | | |
| Prof Services Contracts | 85,541 | 43,428 | 502,000 | 223,000 | 223,000 | 0 |
| Publications & Resource Mat'ls | 315 | 0 | 0 | 0 | 0 | 0 |
| Special Events Expenses | 26,803 | 5,825 | 0 | 0 | 0 | 0 |
| Event Sponsorship | 8,000 | 0 | 0 | 0 | 0 | 0 |
| Local Travel | 0 | 3 | 0 | 0 | 0 | 0 |
| Parking | 0 | 12 | 0 | 0 | 0 | 0 |
| Miscellaneous | 450 | 0 | 0 | 0 | 0 | 0 |
| Loan Documents | 0 | 569 | 0 | 0 | 0 | 0 |
| Bank Fees | 0 | 550 | 0 | 0 | 0 | 0 |
| Training Expense | 0 | 0 | 5,000 | 0 | 0 | 0 |
| Stipends | 3,050 | 0 | 0 | 0 | 0 | 0 |
| Grants to Grantees | 533,394 | 431,622 | 965,000 | 918,000 | 918,000 | 0 |
| Technical Assistance Grants | 25,000 | 50,000 | 0 | 0 | 0 | 0 |
| Total - Economic Development | 785,923 | 621,171 | 1,596,657 | 1,257,653 | 1,257,653 | 0 |
| Total Expenditures | 785,923 | 621,171 | 1,596,657 | 1,257,653 | 1,257,653 | 0 |
| Contingency | 0 | 0 | 3,942,495 | 3,398,668 | 3,398,668 | 0 |
| Indirect Cost - Admin Allocat | 42,660 | 66,460 | 70,939 | 0 | 0 | 0 |
| Operating Transfers Out | 63,500 | 0 | 0 | 0 | 0 | 0 |
| Unappropriated Ending Fund Balance | 4,094,626 | 4,915,074 | 0 | 0 | 0 | 0 |
| Total Requirements | 4,986,709 | 5,602,705 | 5,610,091 | 4,656,321 | 4,656,321 | 0 |

Fund Summary
Account Summary by Appropriation

| | Actuals <u>FY 2020-21</u> | Actuals <u>FY 2021-22</u> | Revised <u>FY 2022-23</u> | Proposed <u>FY 2023-24</u> | Approved <u>FY 2023-24</u> | Adopted <u>FY 2023-24</u> |
|------------------------------------|------------------------------|------------------------------|------------------------------|-------------------------------|-------------------------------|------------------------------|
| Ambassador Program Fund | | | | | | |
| Economic Development | | | | | | |
| Materials and Services | | | | | | |
| Special Events Expenses | 0 | 308 | 0 | 0 | 0 | 0 |
| Event Sponsorship | 0 | 0 | 4,335 | 8,368 | 8,368 | 0 |
| Total - Economic Development | 0 | 308 | 4,335 | 8,368 | 8,368 | 0 |
| Total Expenditures | 0 | 308 | 4,335 | 8,368 | 8,368 | 0 |
| Contingency | 0 | 0 | 8,368 | 0 | 0 | 0 |
| Unappropriated Ending Fund Balance | 12,935 | 12,703 | 0 | 0 | 0 | 0 |
| Total Requirements | 12,935 | 13,011 | 12,703 | 8,368 | 8,368 | 0 |

**PROSPER PORTLAND
NOTICE OF BUDGET COMMITTEE
MEETINGS**

Notice is hereby given, pursuant to ORS 294.426(5), that Budget Committee meetings of Prosper Portland, Multnomah County, State of Oregon, to discuss the budget for the fiscal year (FY) July 1, 2023 to June 30, 2024, will be held on the following dates and times. The purpose of the meeting is to hear the Proposed Budget message and receive the Proposed Budget document.

On Wednesday, May 10, 2023, the FY 2023-24 Proposed Budget will be presented to the Prosper Portland Budget Committee along with the Budget Message. The meeting will be held at 2:00 p.m., followed by a public hearing where testimony will be taken on the Proposed Budget. The meetings will be available to the public on the City's YouTube Channel, [eGov PDX](#), the [Open Signal website](#), and Xfinity Channel 30 and 330.

The meeting will be hybrid and you may choose to testify virtually or in-person at Council Chambers in City Hall, 1221 SW Fourth Avenue, Portland, Oregon.

You may register to testify during the hearing (virtually or in-person) by going to <https://www.portland.gov/council/agenda> between Friday, May 5th and Wednesday May 10, 2023 at 1:00 p.m.

A final Budget Committee meeting to approve the budget will also provide opportunity for public comment and is scheduled for Thursday, May 18, 2023, at 2:00 p.m. Registration will be available between Friday, May 12th and Thursday, May 18, 2023 at 1:00 p.m.

You may submit written testimony on the Proposed Budget by email at cctes-timony@portlandoregon.gov.

A copy of the FY 2023-24 Proposed Budget document may be inspected on or after Friday, May 5, 2023 on the Prosper Portland website - <https://prosper-portland.us/about-us/our-budget>

Published May 3, 2023. 2500185

PORTLAND CITY COUNCIL

Portland, Oregon

**ACTING IN ITS CAPACITY AS
PROSPER PORTLAND BUDGET COMMITTEE**

RESOLUTION NO. 7484

**APPROVING THE ANNUAL BUDGET OF PROSPER PORTLAND FOR THE
FISCAL YEAR ENDING JUNE 30, 2024**

WHEREAS, Portland City Charter Chapter 15 states that Prosper Portland shall annually prepare and adopt a budget that incorporates the City of Portland ("City") goals adopted by the Portland City Council ("Council") in accordance with state law and submitted to the Council in conjunction and in conformity with the City's budget process, for inclusion as a part of the total City budget;

WHEREAS, since fiscal year ("FY") 2008-09, Council has served as Prosper Portland's Budget Committee ("Prosper Portland Budget Committee"), and has assumed the duties and responsibilities of a budget committee as provided by State of Oregon law;

WHEREAS, under the direction of the Prosper Portland Board of Commissioners, the Executive Director of Prosper Portland, and Commissioner Carmen Rubio, Prosper Portland staff formulated a Requested Budget and a Proposed Budget for FY 2023-24 ("Proposed Budget") which provides resources and expenditures for projects and programs that carry out the goals of Prosper Portland;

WHEREAS, the Proposed Budget was made available to the Prosper Portland Budget Committee on May 5, 2023,

WHEREAS, the Prosper Portland Budget Committee reviewed the Proposed Budget and received public testimony at a hearing on May 10, 2023;

WHEREAS, Prosper Portland staff has prepared the budget attached hereto as Exhibit A ("Budget"); and

WHEREAS, the recommended appropriations will produce balanced resource and expenditures as summarized in the Budget.

NOW, THEREFORE, BE IT RESOLVED that the Budget is hereby approved by the Prosper Portland Budget Committee pursuant to Oregon Revised Statutes 294.406 and the Executive Director is authorized to submit the Budget to the Tax Supervising and Conservation Commission; and

BE IT FURTHER RESOLVED, that with the affirmative vote of no less than four members of the Prosper Portland Budget Committee for this resolution, this resolution shall become effective immediately upon its adoption, and otherwise it will take effect thirty days after adoption.

Adopted by the Prosper Portland Budget Committee on May 18, 2023


Prosper Portland FY 2023-24 Approved Budget

Pam Feigenbutz, Recording Secretary

Fund Summary

Total Resources and Requirements

| Total All Funds | Proposed FY 2023-24 | Change | Approved FY 2023-24 |
|-----------------------------|--------------------------------|----------------|--------------------------------|
| Resources | | | |
| Beginning Fund Balance | 277,408,521 | 0 | 277,408,521 |
| Revenue | | | |
| City General Fund | 21,223,418 | -53,008 | 21,170,410 |
| Fees and Charges | 1,842,336 | 0 | 1,842,336 |
| Grants - Federal except HCD | 10,296,200 | 0 | 10,296,200 |
| Grants - HCD Contract | 2,262,907 | 0 | 2,262,907 |
| Grants - State & Local | 100,000 | 0 | 100,000 |
| Interest on Investments | 2,159,503 | 0 | 2,159,503 |
| Loan Collections | 1,717,334 | 0 | 1,717,334 |
| TIF Debt Proceeds | 65,114,403 | 0 | 65,114,403 |
| Miscellaneous | 50,000 | 0 | 50,000 |
| Property Income | 8,989,867 | 0 | 8,989,867 |
| Reimbursements | 264,362 | 0 | 264,362 |
| Service Reimburesments | 15,943,512 | 0 | 15,943,512 |
| Transfers In | 59,650,000 | 0 | 59,650,000 |
| Total Revenue | 189,613,842 | -53,008 | 189,560,834 |
| Total Resources | 467,022,363 | -53,008 | 466,969,355 |
| Requirements | | | |
| Expenditures | | | |
| Administration | 16,341,944 | 0 | 16,341,944 |
| Economic Development | 36,141,019 | -53,008 | 36,088,011 |
| Housing | 40,738,363 | 0 | 40,738,363 |
| Infrastructure | 6,260,545 | 0 | 6,260,545 |
| Property Redevelopment | 117,509,948 | 0 | 117,509,948 |
| Total Expenditures | 216,991,819 | -53,008 | 216,938,811 |
| Transfers | 75,593,512 | 0 | 75,593,512 |
| Contingency | 174,437,032 | 0 | 174,437,032 |
| Ending Balance | 0 | 0 | 0 |
| Total Requirements | 467,022,363 | -53,008 | 466,969,355 |

Requested Changes:

Reduction of \$53,008 for Economic Development to align with Mayor's Proposed Budget for Recreational Cannabis Tax Fund allocation to Prosper Portland for IBRN and MPM programming.

Budget detail for all appropriations are included in the [FY 2023-24 Proposed Budget Document](#).

**Fund Summary
Total Resources and
Requirements**

| General Fund | Proposed FY 2023-24 | Change | Approved FY 2023-24 |
|---------------------------|--------------------------------|----------------|--------------------------------|
| Resources | | | |
| Beginning Fund Balance | 1,460,069 | 0 | 1,460,069 |
| Revenue | | | |
| City General Fund | 21,223,418 | -53,008 | 21,170,410 |
| Fees and Charges | 180,000 | 0 | 180,000 |
| Grants - State & Local | 100,000 | 0 | 100,000 |
| Miscellaneous | 50,000 | 0 | 50,000 |
| Service Reimburements | 15,943,512 | 0 | 15,943,512 |
| Transfers In | 50,000 | 0 | 50,000 |
| Total Revenue | 37,546,930 | -53,008 | 37,493,922 |
| Total Resources | 39,006,999 | -53,008 | 38,953,991 |
| Requirements | | | |
| Expenditures | | | |
| Administration | 16,187,523 | 0 | 16,187,523 |
| Economic Development | 19,519,005 | -53,008 | 19,465,997 |
| Property Redevelopment | 1,766,750 | 0 | 1,766,750 |
| Total Expenditures | 37,473,278 | -53,008 | 37,420,270 |
| Transfers | 426,000 | 0 | 426,000 |
| Contingency | 1,107,721 | 0 | 1,107,721 |
| Ending Balance | 0 | 0 | 0 |
| Total Requirements | 39,006,999 | -53,008 | 38,953,991 |

Requested Changes:

Reduction of \$53,008 for Economic Development to align with Mayor's Proposed Budget for Recreational Cannabis Tax Fund allocation to Prosper Portland for IBRN and MPM

Fund Summary

Total Resources and Requirements

| Other Federal Grants | Proposed FY 2023-24 | Change | Approved FY 2023-24 |
|-----------------------------|--------------------------------|---------------|--------------------------------|
| Resources | | | |
| Beginning Fund Balance | 1,151,891 | 0 | 1,151,891 |
| Revenue | | | |
| Loan Collections | 238,917 | 0 | 238,917 |
| Total Revenue | 238,917 | 0 | 238,917 |
| Total Resources | 1,390,808 | 0 | 1,390,808 |
| Requirements | | | |
| Expenditures | | | |
| Economic Development | 468,285 | 0 | 468,285 |
| Total Expenditures | 468,285 | 0 | 468,285 |
| Transfers | 47,512 | 0 | 47,512 |
| Contingency | 875,011 | 0 | 875,011 |
| Ending Balance | 0 | 0 | 0 |
| Total Requirements | 1,390,808 | 0 | 1,390,808 |

**Fund Summary
Total Resources and
Requirements**

| HCD Contract Fund | Proposed FY 2023-24 | Change | Approved FY 2023-24 |
|---------------------------|--------------------------------|---------------|--------------------------------|
| Resources | | | |
| Revenue | | | |
| Grants - HCD Contract | 2,262,907 | 0 | 2,262,907 |
| Total Revenue | 2,262,907 | 0 | 2,262,907 |
| Total Resources | 2,262,907 | 0 | 2,262,907 |
| Requirements | | | |
| Expenditures | | | |
| Economic Development | 2,262,907 | 0 | 2,262,907 |
| Total Expenditures | 2,262,907 | 0 | 2,262,907 |
| Ending Balance | 0 | 0 | 0 |
| Total Requirements | 2,262,907 | 0 | 2,262,907 |

Fund Summary
Total Resources and Requirements

| Affordable Comm Tenanting Fund | Proposed FY 2023-24 | Change | Approved FY 2023-24 |
|---------------------------------------|--------------------------------|---------------|--------------------------------|
| Resources | | | |
| Beginning Fund Balance | 495,529 | 0 | 495,529 |
| Revenue | | | |
| Total Revenue | 0 | 0 | 0 |
| Total Resources | 495,529 | 0 | 495,529 |
| Requirements | | | |
| Expenditures | | | |
| Total Expenditures | 0 | 0 | 0 |
| Contingency | 495,529 | 0 | 495,529 |
| Ending Balance | 0 | 0 | 0 |
| Total Requirements | 495,529 | 0 | 495,529 |

Fund Summary

Total Resources and Requirements

| American Rescue Plan Act Fund | Proposed FY 2023-24 | Change | Approved FY 2023-24 |
|--------------------------------------|--------------------------------|---------------|--------------------------------|
| Resources | | | |
| Revenue | | | |
| Grants - Federal except HCD | 10,296,200 | 0 | 10,296,200 |
| Total Revenue | 10,296,200 | 0 | 10,296,200 |
| Total Resources | 10,296,200 | 0 | 10,296,200 |
| Requirements | | | |
| Expenditures | | | |
| Economic Development | 6,496,200 | 0 | 6,496,200 |
| Property Redevelopment | 3,800,000 | 0 | 3,800,000 |
| Total Expenditures | 10,296,200 | 0 | 10,296,200 |
| Ending Balance | 0 | 0 | 0 |
| Total Requirements | 10,296,200 | 0 | 10,296,200 |

Fund Summary

Total Resources and Requirements

| COEP Fund | Proposed FY 2023-24 | Change | Approved FY 2023-24 |
|---------------------------|--------------------------------|---------------|--------------------------------|
| Resources | | | |
| Revenue | | | |
| Fees and Charges | 1,132,106 | 0 | 1,132,106 |
| Total Revenue | 1,132,106 | 0 | 1,132,106 |
| Total Resources | 1,132,106 | 0 | 1,132,106 |
| Requirements | | | |
| Expenditures | | | |
| Economic Development | 1,132,106 | 0 | 1,132,106 |
| Total Expenditures | 1,132,106 | 0 | 1,132,106 |
| Ending Balance | 0 | 0 | 0 |
| Total Requirements | 1,132,106 | 0 | 1,132,106 |

Fund Summary

Total Resources and Requirements

| Enterprise Zone | Proposed FY 2023-24 | Change | Approved FY 2023-24 |
|---------------------------|--------------------------------|---------------|--------------------------------|
| Resources | | | |
| Beginning Fund Balance | 3,942,495 | 0 | 3,942,495 |
| Revenue | | | |
| Fees and Charges | 480,230 | 0 | 480,230 |
| Interest on Investments | 24,183 | 0 | 24,183 |
| Loan Collections | 209,413 | 0 | 209,413 |
| Total Revenue | 713,826 | 0 | 713,826 |
| Total Resources | 4,656,321 | 0 | 4,656,321 |
| Requirements | | | |
| Expenditures | | | |
| Economic Development | 1,257,653 | 0 | 1,257,653 |
| Total Expenditures | 1,257,653 | 0 | 1,257,653 |
| Contingency | 3,398,668 | 0 | 3,398,668 |
| Ending Balance | 0 | 0 | 0 |
| Total Requirements | 4,656,321 | 0 | 4,656,321 |

Fund Summary

Total Resources and Requirements

| Ambassador Program Fund | Proposed FY 2023-24 | Change | Approved FY 2023-24 |
|--------------------------------|--------------------------------|---------------|--------------------------------|
| Resources | | | |
| Beginning Fund Balance | 8,368 | 0 | 8,368 |
| Revenue | | | |
| Total Revenue | 0 | 0 | 0 |
| Total Resources | 8,368 | 0 | 8,368 |
| Requirements | | | |
| Expenditures | | | |
| Economic Development | 8,368 | 0 | 8,368 |
| Total Expenditures | 8,368 | 0 | 8,368 |
| Ending Balance | 0 | 0 | 0 |
| Total Requirements | 8,368 | 0 | 8,368 |

Fund Summary

Total Resources and Requirements

| Airport Way TIF Fund | Proposed FY 2023-24 | Change | Approved FY 2023-24 |
|-----------------------------|--------------------------------|---------------|--------------------------------|
| Resources | | | |
| Beginning Fund Balance | 2,075,186 | 0 | 2,075,186 |
| Revenue | | | |
| Interest on Investments | 22,189 | 0 | 22,189 |
| Loan Collections | 113,185 | 0 | 113,185 |
| Property Income | 60,000 | 0 | 60,000 |
| Total Revenue | 195,374 | 0 | 195,374 |
| Total Resources | 2,270,560 | 0 | 2,270,560 |
| Requirements | | | |
| Expenditures | | | |
| Administration | 7,821 | 0 | 7,821 |
| Economic Development | 10,000 | 0 | 10,000 |
| Property Redevelopment | 206,702 | 0 | 206,702 |
| Total Expenditures | 224,523 | 0 | 224,523 |
| Transfers | 420,000 | 0 | 420,000 |
| Contingency | 1,626,037 | 0 | 1,626,037 |
| Ending Balance | 0 | 0 | 0 |
| Total Requirements | 2,270,560 | 0 | 2,270,560 |

Fund Summary

Total Resources and Requirements

| Central Eastside TIF Fund | Proposed FY 2023-24 | Change | Approved FY 2023-24 |
|----------------------------------|--------------------------------|---------------|--------------------------------|
| Resources | | | |
| Beginning Fund Balance | 27,586,501 | 0 | 27,586,501 |
| Revenue | | | |
| Interest on Investments | 264,527 | 0 | 264,527 |
| Loan Collections | 113,641 | 0 | 113,641 |
| Property Income | 90,671 | 0 | 90,671 |
| Total Revenue | 468,839 | 0 | 468,839 |
| Total Resources | 28,055,340 | 0 | 28,055,340 |
| Requirements | | | |
| Expenditures | | | |
| Administration | 6,650 | 0 | 6,650 |
| Economic Development | 5,000 | 0 | 5,000 |
| Housing | 2,040,512 | 0 | 2,040,512 |
| Infrastructure | 2,500,000 | 0 | 2,500,000 |
| Property Redevelopment | 5,135,466 | 0 | 5,135,466 |
| Total Expenditures | 9,687,628 | 0 | 9,687,628 |
| Transfers | 9,800,000 | 0 | 9,800,000 |
| Contingency | 8,567,712 | 0 | 8,567,712 |
| Ending Balance | 0 | 0 | 0 |
| Total Requirements | 28,055,340 | 0 | 28,055,340 |

Fund Summary

Total Resources and Requirements

| Convention Center TIF Fund | Proposed FY 2023-24 | Change | Approved FY 2023-24 |
|-----------------------------------|--------------------------------|---------------|--------------------------------|
| Resources | | | |
| Beginning Fund Balance | 311,190 | 0 | 311,190 |
| Revenue | | | |
| Interest on Investments | 4,346 | 0 | 4,346 |
| Loan Collections | 340,058 | 0 | 340,058 |
| Property Income | 3,419,344 | 0 | 3,419,344 |
| Transfers In | 800,000 | 0 | 800,000 |
| Total Revenue | 4,563,748 | 0 | 4,563,748 |
| Total Resources | 4,874,938 | 0 | 4,874,938 |
| Requirements | | | |
| Expenditures | | | |
| Administration | 12,121 | 0 | 12,121 |
| Property Redevelopment | 3,864,282 | 0 | 3,864,282 |
| Total Expenditures | 3,876,403 | 0 | 3,876,403 |
| Transfers | 600,000 | 0 | 600,000 |
| Contingency | 398,535 | 0 | 398,535 |
| Ending Balance | 0 | 0 | 0 |
| Total Requirements | 4,874,938 | 0 | 4,874,938 |

Fund Summary

Total Resources and Requirements

| Downtown Waterfront TIF Fund | Proposed FY 2023-24 | Change | Approved FY 2023-24 |
|-------------------------------------|--------------------------------|---------------|--------------------------------|
| Resources | | | |
| Beginning Fund Balance | 30,473,024 | 0 | 30,473,024 |
| Revenue | | | |
| Interest on Investments | 145,944 | 0 | 145,944 |
| Loan Collections | 20,320 | 0 | 20,320 |
| Property Income | 65,912 | 0 | 65,912 |
| Reimbursements | 20,000 | 0 | 20,000 |
| Total Revenue | 252,176 | 0 | 252,176 |
| Total Resources | 30,725,200 | 0 | 30,725,200 |
| Requirements | | | |
| Expenditures | | | |
| Administration | 12,121 | 0 | 12,121 |
| Economic Development | 200,000 | 0 | 200,000 |
| Infrastructure | 200,000 | 0 | 200,000 |
| Property Redevelopment | 21,672,931 | 0 | 21,672,931 |
| Total Expenditures | 22,085,052 | 0 | 22,085,052 |
| Transfers | 4,600,000 | 0 | 4,600,000 |
| Contingency | 4,040,148 | 0 | 4,040,148 |
| Ending Balance | 0 | 0 | 0 |
| Total Requirements | 30,725,200 | 0 | 30,725,200 |

Fund Summary

Total Resources and Requirements

| Gateway Reg Center TIF Fund | Proposed FY 2023-24 | Change | Approved FY 2023-24 |
|------------------------------------|--------------------------------|---------------|--------------------------------|
| Resources | | | |
| Beginning Fund Balance | 9,802,105 | 0 | 9,802,105 |
| Revenue | | | |
| Interest on Investments | 86,442 | 0 | 86,442 |
| Loan Collections | 60,270 | 0 | 60,270 |
| TIF Debt Proceeds | 10,237,588 | 0 | 10,237,588 |
| Property Income | 60,687 | 0 | 60,687 |
| Total Revenue | 10,444,987 | 0 | 10,444,987 |
| Total Resources | 20,247,092 | 0 | 20,247,092 |
| Requirements | | | |
| Expenditures | | | |
| Administration | 10,000 | 0 | 10,000 |
| Economic Development | 210,000 | 0 | 210,000 |
| Housing | 4,720,657 | 0 | 4,720,657 |
| Infrastructure | 3,300,000 | 0 | 3,300,000 |
| Property Redevelopment | 4,570,227 | 0 | 4,570,227 |
| Total Expenditures | 12,810,884 | 0 | 12,810,884 |
| Transfers | 1,900,000 | 0 | 1,900,000 |
| Contingency | 5,536,208 | 0 | 5,536,208 |
| Ending Balance | 0 | 0 | 0 |
| Total Requirements | 20,247,092 | 0 | 20,247,092 |

Fund Summary

Total Resources and Requirements

| Interstate Corridor TIF Fund | Proposed FY 2023-24 | Change | Approved FY 2023-24 |
|-------------------------------------|--------------------------------|---------------|--------------------------------|
| Resources | | | |
| Beginning Fund Balance | 75,558,994 | 0 | 75,558,994 |
| Revenue | | | |
| Interest on Investments | 740,475 | 0 | 740,475 |
| Loan Collections | 81,673 | 0 | 81,673 |
| TIF Debt Proceeds | 28,926,984 | 0 | 28,926,984 |
| Property Income | 597,733 | 0 | 597,733 |
| Reimbursements | 168,318 | 0 | 168,318 |
| Total Revenue | 30,515,183 | 0 | 30,515,183 |
| Total Resources | 106,074,177 | 0 | 106,074,177 |
| Requirements | | | |
| Expenditures | | | |
| Administration | 32,610 | 0 | 32,610 |
| Economic Development | 289,850 | 0 | 289,850 |
| Housing | 18,704,805 | 0 | 18,704,805 |
| Property Redevelopment | 6,310,649 | 0 | 6,310,649 |
| Total Expenditures | 25,337,914 | 0 | 25,337,914 |
| Transfers | 9,100,000 | 0 | 9,100,000 |
| Contingency | 71,636,263 | 0 | 71,636,263 |
| Ending Balance | 0 | 0 | 0 |
| Total Requirements | 106,074,177 | 0 | 106,074,177 |

Fund Summary

Total Resources and Requirements

| Lents Town Center TIF Fund | Proposed FY 2023-24 | Change | Approved FY 2023-24 |
|-----------------------------------|--------------------------------|---------------|--------------------------------|
| Resources | | | |
| Beginning Fund Balance | 38,682,488 | 0 | 38,682,488 |
| Revenue | | | |
| Interest on Investments | 361,329 | 0 | 361,329 |
| Loan Collections | 286,995 | 0 | 286,995 |
| TIF Debt Proceeds | 2,366,671 | 0 | 2,366,671 |
| Property Income | 60,000 | 0 | 60,000 |
| Reimbursements | 21,913 | 0 | 21,913 |
| Total Revenue | 3,096,908 | 0 | 3,096,908 |
| Total Resources | 41,779,396 | 0 | 41,779,396 |
| Requirements | | | |
| Expenditures | | | |
| Administration | 20,000 | 0 | 20,000 |
| Economic Development | 150,000 | 0 | 150,000 |
| Housing | 2,211,753 | 0 | 2,211,753 |
| Property Redevelopment | 1,112,427 | 0 | 1,112,427 |
| Total Expenditures | 3,494,180 | 0 | 3,494,180 |
| Transfers | 21,900,000 | 0 | 21,900,000 |
| Contingency | 16,385,216 | 0 | 16,385,216 |
| Ending Balance | 0 | 0 | 0 |
| Total Requirements | 41,779,396 | 0 | 41,779,396 |

Fund Summary

Total Resources and Requirements

| NPI TIF Fund | Proposed FY 2023-24 | Change | Approved FY 2023-24 |
|---------------------------|--------------------------------|---------------|--------------------------------|
| Resources | | | |
| Beginning Fund Balance | 621,375 | 0 | 621,375 |
| Revenue | | | |
| Total Revenue | 0 | 0 | 0 |
| Total Resources | 621,375 | 0 | 621,375 |
| Requirements | | | |
| Expenditures | | | |
| Economic Development | 409,740 | 0 | 409,740 |
| Total Expenditures | 409,740 | 0 | 409,740 |
| Contingency | 211,635 | 0 | 211,635 |
| Ending Balance | 0 | 0 | 0 |
| Total Requirements | 621,375 | 0 | 621,375 |

Fund Summary

Total Resources and Requirements

| North Macadam TIF Fund | Proposed FY 2023-24 | Change | Approved FY 2023-24 |
|-------------------------------|--------------------------------|---------------|--------------------------------|
| Resources | | | |
| Beginning Fund Balance | 38,053,312 | 0 | 38,053,312 |
| Revenue | | | |
| Interest on Investments | 318,031 | 0 | 318,031 |
| TIF Debt Proceeds | 23,045,366 | 0 | 23,045,366 |
| Property Income | 173,600 | 0 | 173,600 |
| Total Revenue | 23,536,997 | 0 | 23,536,997 |
| Total Resources | 61,590,309 | 0 | 61,590,309 |
| Requirements | | | |
| Expenditures | | | |
| Administration | 20,000 | 0 | 20,000 |
| Housing | 10,770,676 | 0 | 10,770,676 |
| Property Redevelopment | 25,192,010 | 0 | 25,192,010 |
| Total Expenditures | 35,982,686 | 0 | 35,982,686 |
| Transfers | 21,600,000 | 0 | 21,600,000 |
| Contingency | 4,007,623 | 0 | 4,007,623 |
| Ending Balance | 0 | 0 | 0 |
| Total Requirements | 61,590,309 | 0 | 61,590,309 |

Fund Summary

Total Resources and Requirements

| River District TIF Fund | Proposed FY 2023-24 | Change | Approved FY 2023-24 |
|--------------------------------|--------------------------------|---------------|--------------------------------|
| Resources | | | |
| Beginning Fund Balance | 27,214,171 | 0 | 27,214,171 |
| Revenue | | | |
| Interest on Investments | 14,473 | 0 | 14,473 |
| Loan Collections | 90,890 | 0 | 90,890 |
| Property Income | 4,367,318 | 0 | 4,367,318 |
| Reimbursements | 14,521 | 0 | 14,521 |
| Transfers In | 13,800,000 | 0 | 13,800,000 |
| Total Revenue | 18,287,202 | 0 | 18,287,202 |
| Total Resources | 45,501,373 | 0 | 45,501,373 |
| Requirements | | | |
| Expenditures | | | |
| Administration | 33,098 | 0 | 33,098 |
| Economic Development | 150,000 | 0 | 150,000 |
| Housing | 2,175,133 | 0 | 2,175,133 |
| Infrastructure | 260,545 | 0 | 260,545 |
| Property Redevelopment | 39,042,378 | 0 | 39,042,378 |
| Total Expenditures | 41,661,154 | 0 | 41,661,154 |
| Transfers | 3,800,000 | 0 | 3,800,000 |
| Contingency | 40,219 | 0 | 40,219 |
| Ending Balance | 0 | 0 | 0 |
| Total Requirements | 45,501,373 | 0 | 45,501,373 |

Fund Summary

Total Resources and Requirements

| South Park Blocks TIF Fund | Proposed FY 2023-24 | Change | Approved FY 2023-24 |
|-----------------------------------|--------------------------------|---------------|--------------------------------|
| Resources | | | |
| Beginning Fund Balance | 1,631,912 | 0 | 1,631,912 |
| Revenue | | | |
| Interest on Investments | 19,105 | 0 | 19,105 |
| Loan Collections | 45,964 | 0 | 45,964 |
| Total Revenue | 65,069 | 0 | 65,069 |
| Total Resources | 1,696,981 | 0 | 1,696,981 |
| Requirements | | | |
| Expenditures | | | |
| Total Expenditures | 0 | 0 | 0 |
| Transfers | 1,250,000 | 0 | 1,250,000 |
| Contingency | 446,981 | 0 | 446,981 |
| Ending Balance | 0 | 0 | 0 |
| Total Requirements | 1,696,981 | 0 | 1,696,981 |

Fund Summary

Total Resources and Requirements

| Willamette Industrial TIF Fund | Proposed FY 2023-24 | Change | Approved FY 2023-24 |
|---------------------------------------|--------------------------------|---------------|--------------------------------|
| Resources | | | |
| Beginning Fund Balance | 4,386,581 | 0 | 4,386,581 |
| Revenue | | | |
| Interest on Investments | 29,016 | 0 | 29,016 |
| Total Revenue | 29,016 | 0 | 29,016 |
| Total Resources | 4,415,597 | 0 | 4,415,597 |
| Requirements | | | |
| Expenditures | | | |
| Property Redevelopment | 4,049,507 | 0 | 4,049,507 |
| Total Expenditures | 4,049,507 | 0 | 4,049,507 |
| Contingency | 366,090 | 0 | 366,090 |
| Ending Balance | 0 | 0 | 0 |
| Total Requirements | 4,415,597 | 0 | 4,415,597 |

Fund Summary

Total Resources and Requirements

| Cully TIF Fund | Proposed FY 2023-24 | Change | Approved FY 2023-24 |
|---------------------------|--------------------------------|---------------|--------------------------------|
| Resources | | | |
| Revenue | | | |
| TIF Debt Proceeds | 537,794 | 0 | 537,794 |
| Total Revenue | 537,794 | 0 | 537,794 |
| Total Resources | 537,794 | 0 | 537,794 |
| Requirements | | | |
| Expenditures | | | |
| Economic Development | 150,000 | 0 | 150,000 |
| Housing | 114,827 | 0 | 114,827 |
| Property Redevelopment | 207,500 | 0 | 207,500 |
| Total Expenditures | 472,327 | 0 | 472,327 |
| Transfers | 50,000 | 0 | 50,000 |
| Contingency | 15,467 | 0 | 15,467 |
| Ending Balance | 0 | 0 | 0 |
| Total Requirements | 537,794 | 0 | 537,794 |

Fund Summary

Total Resources and Requirements

| Strategic Investment Fund | Proposed FY 2023-24 | Change | Approved FY 2023-24 |
|----------------------------------|--------------------------------|---------------|--------------------------------|
| Resources | | | |
| Beginning Fund Balance | 4,378,998 | 0 | 4,378,998 |
| Revenue | | | |
| Fees and Charges | 50,000 | 0 | 50,000 |
| Interest on Investments | 33,922 | 0 | 33,922 |
| Loan Collections | 116,008 | 0 | 116,008 |
| Transfers In | 45,000,000 | 0 | 45,000,000 |
| Total Revenue | 45,199,930 | 0 | 45,199,930 |
| Total Resources | 49,578,928 | 0 | 49,578,928 |
| Requirements | | | |
| Expenditures | | | |
| Economic Development | 3,421,905 | 0 | 3,421,905 |
| Total Expenditures | 3,421,905 | 0 | 3,421,905 |
| Transfers | 100,000 | 0 | 100,000 |
| Contingency | 46,057,023 | 0 | 46,057,023 |
| Ending Balance | 0 | 0 | 0 |
| Total Requirements | 49,578,928 | 0 | 49,578,928 |

Fund Summary

Total Resources and Requirements

| Business Mgt Fund | Proposed FY 2023-24 | Change | Approved FY 2023-24 |
|---------------------------|--------------------------------|---------------|--------------------------------|
| Resources | | | |
| Beginning Fund Balance | 9,433,390 | 0 | 9,433,390 |
| Revenue | | | |
| Interest on Investments | 95,521 | 0 | 95,521 |
| Property Income | 94,602 | 0 | 94,602 |
| Reimbursements | 39,610 | 0 | 39,610 |
| Total Revenue | 229,733 | 0 | 229,733 |
| Total Resources | 9,663,123 | 0 | 9,663,123 |
| Requirements | | | |
| Expenditures | | | |
| Property Redevelopment | 579,119 | 0 | 579,119 |
| Total Expenditures | 579,119 | 0 | 579,119 |
| Contingency | 9,084,004 | 0 | 9,084,004 |
| Ending Balance | 0 | 0 | 0 |
| Total Requirements | 9,663,123 | 0 | 9,663,123 |

Fund Summary

Total Resources and Requirements

| Internal Service Fund | Proposed FY 2023-24 | Change | Approved FY 2023-24 |
|------------------------------|--------------------------------|---------------|--------------------------------|
| Resources | | | |
| Beginning Fund Balance | 140,942 | 0 | 140,942 |
| Revenue | | | |
| Total Revenue | 0 | 0 | 0 |
| Total Resources | 140,942 | 0 | 140,942 |
| Requirements | | | |
| Expenditures | | | |
| Total Expenditures | 0 | 0 | 0 |
| Contingency | 140,942 | 0 | 140,942 |
| Ending Balance | 0 | 0 | 0 |
| Total Requirements | 140,942 | 0 | 140,942 |



RESOLUTION 7484

RESOLUTION TITLE:

APPROVING THE ANNUAL BUDGET OF PROSPER PORTLAND FOR THE FISCAL YEAR ENDING JUNE 30, 2024

Adopted by the Prosper Portland Budget Committee on May 18, 2023

| PRESENT FOR VOTE | COMMISSIONERS | VOTE | | |
|--|----------------------------|-------------------------------------|--------------------------|--------------------------|
| | | Yea | Nay | Abstain |
| <input checked="" type="checkbox"/> | Commissioner Dan Ryan | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| <input checked="" type="checkbox"/> | Commissioner Rene Gonzalez | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| <input checked="" type="checkbox"/> | Commissioner Mingus Mapps | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| <input checked="" type="checkbox"/> | Commissioner Carmen Rubio | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| <input checked="" type="checkbox"/> | Mayor Ted Wheeler | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| <input type="checkbox"/> Consent Agenda <input checked="" type="checkbox"/> Regular Agenda | | | | |

CERTIFICATION

The undersigned hereby certifies that:

The attached resolution is a true and correct copy of the resolution as finally adopted at a Prosper Portland Budget Committee Meeting and as duly recorded in the official minutes of the meeting.

| | |
|--|--------------|
| | Date: |
| | May 18, 2023 |
| Pam Feigenbutz, Recording Secretary | |