

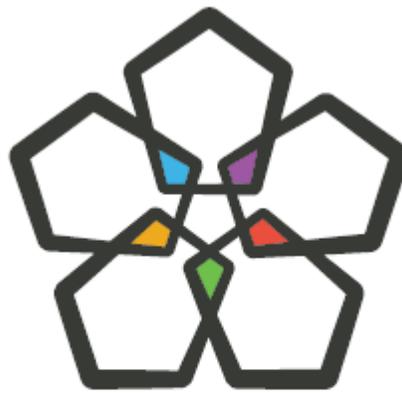
PROSPER PORTLAND
ADOPTED BUDGET
FY22-23



PROSPER
PORTLAND

Building an Equitable Economy

Adopted Budget FY 2022-23



PROSPER
PORTLAND

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**Prosper Portland
FY 2022-23 Adopted Budget**

TABLE OF CONTENTS

	Page
<u>EXECUTIVE DIRECTOR'S MESSAGE</u>	
Executive Director's Message	1
<u>ABOUT PROSPER PORTLAND</u>	
About Prosper Portland.....	5
<u>BUDGET PROCESS</u>	
Budget Process	6
<u>FINANCIAL SUMMARY</u>	
Total Resources.....	8
Total Requirements.....	9
Total Resources by Account	10
Total Requirements by Account	12
Total Requirements by Fund	15
Account Summary by Expense Category.....	16
Description of Resources.....	17
Description of Requirements.....	21
Prosper Portland's Fund Structure.....	23
Description of Prosper Portland's Fund Structure	24
<u>STAFFING</u>	
Staffing Summary	25
<u>FUND SUMMARIES</u>	
General Fund.....	27
Total Resources and Requirements	28
Account Summary by Appropriation.....	29
Tax Increment Financing Funds.....	34
Airport Way	35
Central Eastside	36
Convention Center	37
Downtown Waterfront.....	38
Gateway Regional Center	39
Interstate Corridor.....	40
Lents Town Center	41
Neighborhood Prosperity Initiative.....	42
North Macadam	43
River District.....	44
South Park Blocks.....	45
Willamette Industrial.....	46
Account Summary by Program	47
Enterprise Fund	70
Enterprise Loans Fund.....	71
Business Management Fund	72
Account Summary by Appropriation.....	73

**Prosper Portland
FY 2022-23 Adopted Budget**

Internal Service Fund	76
Account Summary by Program	78
Special Revenue Funds.....	80
Other Federal Grants	81
HCD Contract Fund	82
ACT Fund	83
ARPA Fund	84
CARES Act Fund	85
COEP Fund.....	86
Enterprise Zone.....	87
Ambassador Program	88
Account Summary by Program	89
Five-Year Budget Projections	98
Airport Way TIF Fund.....	99
Central Eastside TIF Fund.....	100
Convention Center TIF Fund.....	101
Downtown Waterfront TIF Fund.....	102
Gateway Regional Center TIF Fund.....	103
Interstate Corridor TIF Fund	104
Lents Town Center TIF Fund.....	105
Neighborhood Prosperity Initiative TIF Fund	106
North Macadam TIF Fund.....	107
River District TIF Fund.....	108
South Park Blocks TIF Fund	110
Willamette Industrial TIF Fund	111

Budget Message from Kimberly Branam Executive Director

To Members of the Prosper Portland Board of Commissioners (Board) and Portland City Council:

This will be a pivotal year. The city faces lingering pandemic-related impacts of small business closures, office and retail vacancies, coupled with a rising cost of living, persistent racial inequities, and skills gaps. Businesses are dealing with new and ongoing challenges, from supply chain issues, rethinking of how business is done – in hybrid environments and with new technologies – to operational issues related to retention, hiring, and inflationary pressures. Many small businesses, the heart of Portland’s economy, are experiencing reduced revenue as consumer behavior fluctuates, labor shortages continue, and operational costs increase.

Prosper Portland’s fiscal year 2022-23 Adopted Budget supports interventions and investments to address these pressing challenges and embraces equitable growth as our guiding principle for economic recovery. Building on existing work that is grounded in racial equity and the power of partnership as the path toward stability and resilience, investments are designed to foster economic growth and equitable opportunities for Portland residents, businesses, and diverse communities by:

- Increasing access to quality jobs and household stability
- Stabilizing diverse small businesses
- Strengthening impacted business districts
- Enabling commercial activity and investment

Funding supports projects and programs designed to achieve key Comprehensive Plan objectives:

- Vigorous economic growth and a healthy, diverse economy that supports living wage jobs
- The reduction of systemic inequities
- An attractive environment for innovation, job growth, development, and trade, and
- Vibrant commercial districts with healthy local small businesses throughout the city

The Adopted Budget supports continued investments to help small businesses operate and stay open, access critical resources, and adjust their business offerings to realize growth (while still recovering from pandemic impacts) – through community-driven, equity-centered programs like IBRN, Mercatus, My Peoples Market, Portland Means Progress, and the Neighborhood Prosperity Network. Recognizing the critical need to strengthen diverse small businesses, funding will provide BIPOC-owned businesses with tech-specific business development support; facilitate efforts that offer lease and operating funding for small businesses working to stay open; re-tenant vacancies to fill in holes and create opportunities for diverse businesses; and ignite commercial district marketing and activations to drive foot traffic.

Prosper Portland is poised to meet the challenges before us and deliver programs and services that benefit the residents of Portland. Working collectively, we can achieve a globally competitive, healthy city where Portlanders are able to reach their greatest potential.

FY 2022-23 BUDGET OVERVIEW

The Adopted Budget includes total expenditures of \$205 million, 81 full time positions, and 12 limited term positions. The Adopted Budget includes expenditure of Housing Set-Aside resources totaling more than \$47 million for FY 2022-23 and \$108 million over the next five years. The total Five-Year Forecast includes all remaining tax increment proceeds for existing Tax Increment (TIF) Districts and amounts to \$164 million.

The Adopted Budget is balanced using a variety of revenue resources that have been impacted differently by the continuing economic effects of the COVID-19 crisis.

1. Tax increment debt proceeds are unchanged based on the financial capacity of each TIF District. The budget includes \$66 million in new tax increment debt resources to fund TIF District Action Plans and the affordable housing set-aside in each district. River District and most of the NPI districts have reached maximum indebtedness. Lents and Jade districts will reach maximum indebtedness in the next year.
2. The City of Portland Budget includes \$16.3 million for new one-time funding in General Fund, Cannabis and American Rescue Plan resources to support critical small business needs, workforce development priorities, and catalyze economic recovery.
3. COVID-19 significantly impacted Prosper Portland's operating revenues – property income in particular. While the FY 2022-23 Adopted Budget assumes growth in this earned revenue as activity returns, it may take several years to return to pre-pandemic levels.

The financial impacts of the COVID-19 pandemic on existing operating revenue and development projects resulted in an immediate and enduring effect on Prosper Portland's Ten-Year Financial Sustainability Plan. Prosper Portland is working to update the Financial Sustainability Plan alongside the Inclusive Economic Development Strategy and will be providing an updated proposal to City Council this Fall. The expiration of multiple existing TIF districts represents a structural shift in how economic development is funded in the City of Portland in the coming decade. Our ability to maintain the current level of inclusive economic development programming and partnerships through the end of our Five-Year Forecast will depend on implementation of the Plan. Allocation of 25% of the returning TIF funds to the General Fund along with the implementation of new earned revenue strategies are critical to maintaining the level of service for the City.

FY 2022-23 BUDGET HIGHLIGHTS

Prosper Portland's General Fund, Cannabis Fund, Community Development Block Grant, and Enterprise Zone Funds, along with new federal funds from the American Rescue Plan, provide the critical resources for **household, business, and community-partner** stabilization and recovery efforts to those most impacted by the COVID-19 crisis.

Prosper Portland submitted one-time funding add packages for General Fund, Cannabis Fund and American Rescue Plan funding as part of the Requested Budget submitted in January to further economic stabilization and recovery efforts. The budget includes the following programming:

- **Enhance Services for the Inclusive Business Resource Network:** Through additional Cannabis Fund and General Fund resources, the IBRN network will be expanded to provide additional services to Portland's BIPOC entrepreneurs. Through additional Cannabis Fund resources, **Professional Services a la Carte** programming will be expanded to deepen a pool of professional service coaches and expand IBRN services to **Digital Marketing Support**, and additional **Cannabis Business Advising** to support cannabis entrepreneurs in business development. Additional, one-time General Funds are proposed to fund a Capital Access Advisor who will provide further financial technical assistance to BIPOC entrepreneurs. New funds will also help Scale BIPOC Technology Firms through a pilot project that would support BIPOC-founded tech firms to grow, navigate barriers, and scale.

- **Support capacity of Neighborhood Prosperity Network (NPN), Old Town Community Association and Venture Portland:** additional General Fund resources to sustain current service levels to the six Neighborhood Prosperity Network Districts and the Old Town Community Association as existing funding expires to support equitable development, job creation, retail viability and livability. Grants and technical assistance from Prosper Portland will enable seven district organizations to connect job-seekers and businesses to critical resources. The network will leverage approximately \$750,000 in private investment and 10,000 volunteer hours through engagement with their communities on district priorities and recovery. The funding will also support six major events in the Old Town neighborhood. The budget also includes \$1.78 million in ARPA resources to provide additional **Business District** support through Venture Portland to provide significant aid to the six identified Catalytic Investment Initiative (CII) districts in East and North Portland - Midway, Gateway, Lents, Foster, Williams Vancouver, and St. Johns.
- **Workforce Development:** The budget includes \$3 million in round 2 ARPA funding to provide paid work opportunities and rapid re-careering services through Worksystems Inc. to Portlanders who have been impacted by the COVID-19 economic crisis.

The FY 2022-23 Proposed Budget includes the implementation of strategies and plans to invest in **business and neighborhood stabilization** in TIF districts, as well as citywide with General Fund and American Rescue Plan (ARPA) grant funds. Projects and programs include:

- **Small Business Support:** Make stabilizing investments in small businesses citywide through operating grants and technical assistance. The budget includes \$4 million in ARPA funding to support **Small Business Stabilization Grants** that will provide business owners with resources to address issues necessary to stabilize their business, from insurance costs to outstanding rent needed to avoid eviction. Provide ongoing support through TIF funding by providing tenant improvement loans and Prosperity Investment Program grants to businesses in N/NE, Gateway, Lents, Central Eastside and Old Town. We will also continue to tenant affordable commercial space in the TIF Districts at Lents Commons, The Nick Fish, and 10th & Yamhill to support BIPOC- and women-owned businesses offering community goods and services.
- **Community and Business Activations.** In partnership with Parks, PBOT and Travel Portland, Prosper Portland will engage residents, businesses, and visitors with unique experiences in key commercial areas prioritizing BIPOC-owned businesses and community-based organizations. The budget includes \$2.25 million in ARPA funding to support **Commercial Activations and Re-Tenancing**. Programming will focus on creating events and attractions, retail advising and re-tenancing activities and district marketing. The budget also includes \$1.57 million in General Fund to maintain current level of capacity to support the film industry and one-time resources to establish an **Office of Events, Film and Music**. These investments will continue film development and recruitment activities, maximize synergies and recognize the economic value of cultural programming in the community. This proposal includes an expansion of existing grant funding programs and special projects into 2023 and beyond, in addition to paving the way to a formal office for these activities.
- **Equitable Development Partnerships:** Support community-centered development and infrastructure projects, including Workshop Blocks in the Central Eastside, 92nd & Harold in Lents, and Broadway Corridor, and Central Gateway investments and partnership. Ensure projects provide opportunities for certified businesses, increase employment, and create healthy, complete neighborhoods. Prosper will also support the Portland Housing Bureau on a \$2.5 million budget allocation to **82nd Avenue Equitable Development** to support affordable housing, workforce development and commercial stabilization concurrent with PBOT's 82nd Avenue transportation improvements.

BUDGET PROCESS

The Prosper Portland FY 2022-23 Adopted Budget was informed by the Prosper Portland Strategic Plan, ongoing pandemic relief activities, and the agency's annual work plan. Prosper Portland staff reviewed the FY 2022-23 Draft Budget with its 18-member Community Budget Committee (CBC), which met four times over the course of the budget cycle and whose members represent a diverse array of geographic, industry-sector and community stakeholders. The Prosper Portland Board held a work session on January 26, 2022, to review General Fund programming and TIF district spending plans that were incorporated into the Requested Budget. Staff also reviewed specific TIF district Requested Budgets with community and neighborhood organizations to receive input. The CBC letter and a summary of TIF district budget outreach is included in the Budget Process section of the Adopted Budget.

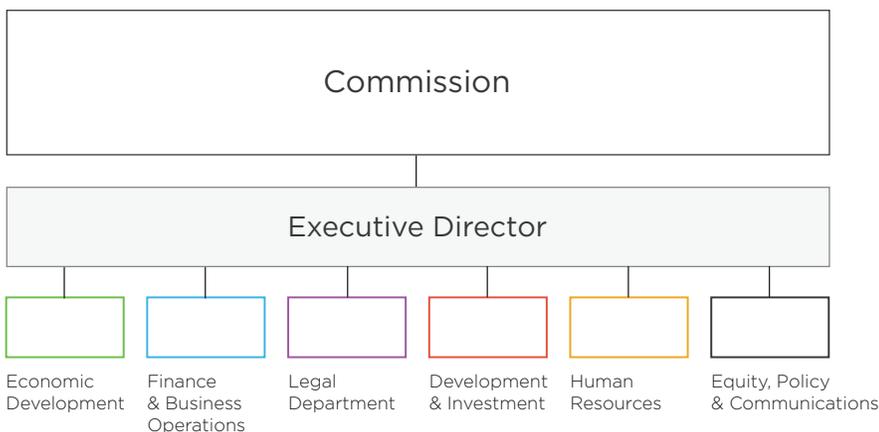
These partnerships will continue to shape programmatic priorities in economic relief, recovery, and resilience in fiscal year 2022-23.

About Prosper Portland

Prosper Portland creates economic growth and opportunity for Portland. Our vision is to make Portland one of the most globally competitive, healthy, and equitable cities in the world by investing in job creation, encouraging broad economic prosperity, and fostering great places throughout the city. We aspire to be a workplace of choice with passionate staff excelling in an open and empowering environment and sharing a commitment to our collective success.

Prosper Portland is committed to growing quality jobs, advancing opportunities for prosperity, creating vibrant neighborhoods and communities, and collaborating with partners to create an equitable city, with prosperity shared by Portlanders of all colors, incomes and neighborhoods.

The agency uses its resources to focus public attention in specific areas of the city, which helps Portland realize capital projects, commercial growth, and small business expansion within eleven traditional urban renewal areas. It also carries out a comprehensive range of economic development programs that support small business, improve access to workforce training, and create jobs for all Portland residents across the city with particular focus on six neighborhood prosperity initiative districts. The agency is headed by an executive director who reports to a five member, volunteer Board of Commissioners appointed by the mayor and approved by City Council. The Board is authorized by City Charter to administer the business activities of the agency.



Comissioners



Gustavo J. Cruz, Jr.
Commission Chair



William Myers
Commissioner



Peter Platt
Commissioner



Sam Rodriguez
Commissioner



Serena Stoudamire Wesley
Commissioner

Leadership



Kimberly Branam
Executive Director



Lisa Abuaf
Director of
Development
& Investment



Shea Flaherty Betin
Director of
Economic Development



Adam Lane
Chief Financial Officer



Sean Murray
Director of
Human Resources

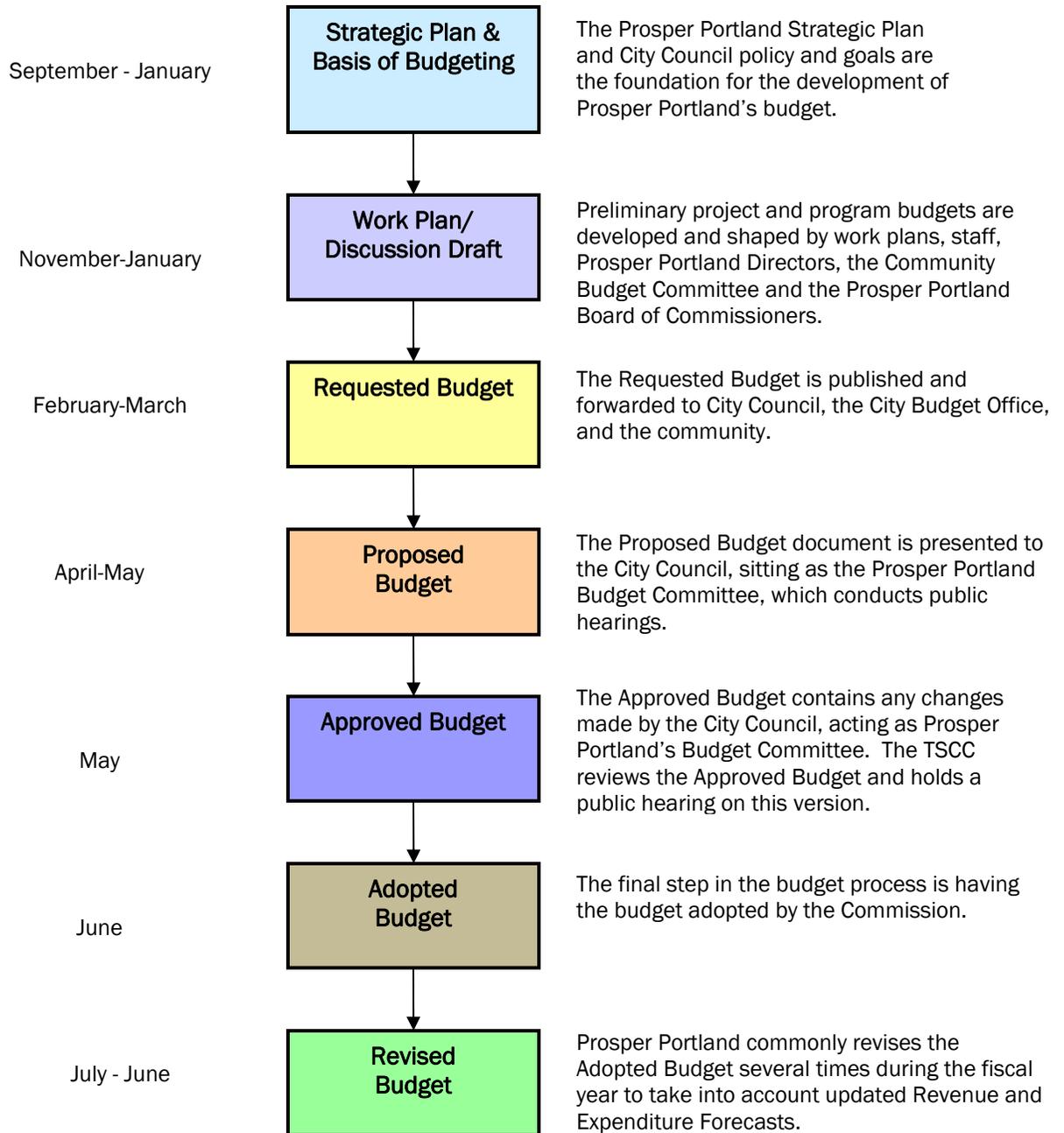


Chabre Vickers
Director of
Equity, Policy
& Communications



Hope Whitney
General Counsel

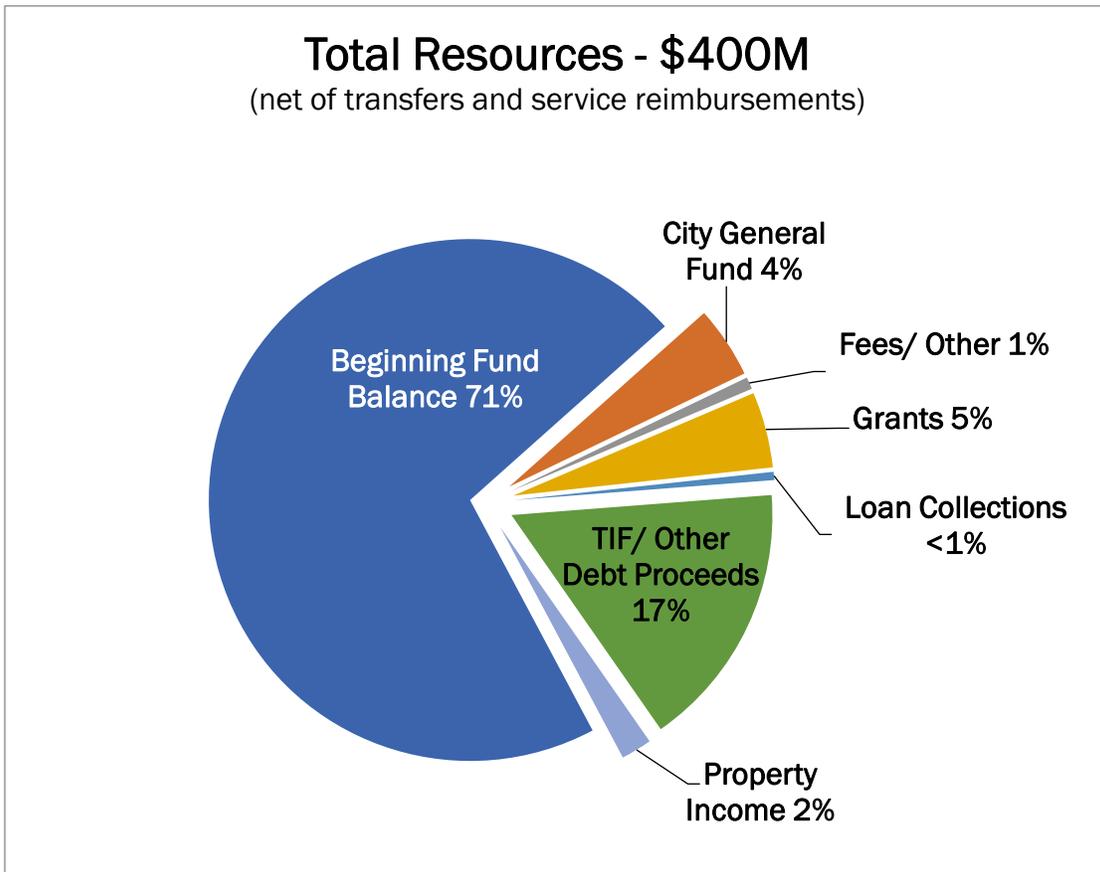
Budget Process



Financial Summary

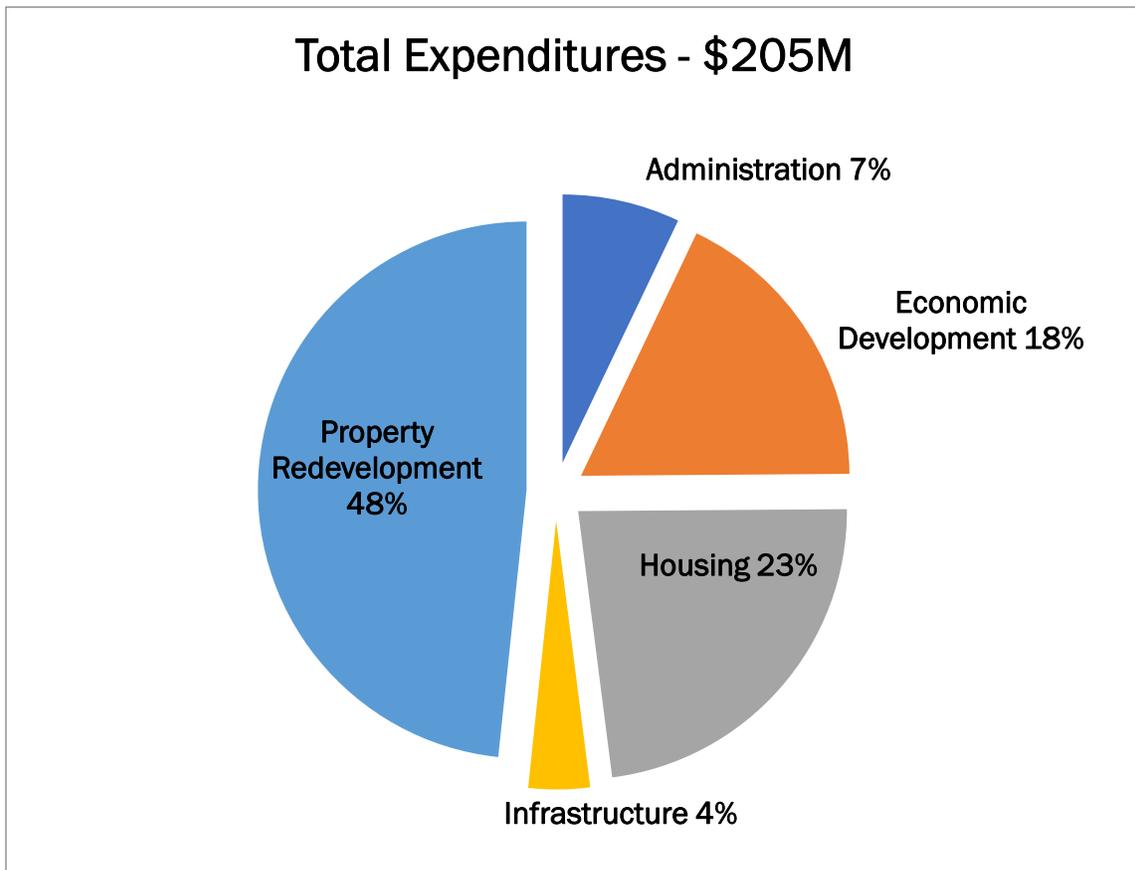
Financial Summary
Total Resources

	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
Total All Funds						
Resources						
Beginning Fund Balance	293,639,161	285,268,160	318,773,154	284,901,238	284,901,238	284,901,238
Revenue						
City General Fund	8,105,120	7,042,629	10,477,611	11,717,156	16,817,156	17,767,156
Fees and Charges	1,622,747	2,857,626	2,345,173	989,206	989,206	989,206
Grants - Federal except HCD	9,367	15,970,424	5,355,179	16,088,792	16,088,792	16,088,792
Grants - HCD Contract	2,247,675	2,322,826	3,470,532	2,412,894	2,412,894	2,412,894
Grants - State & Local	853,710	871,978	187,025	201,000	201,000	201,000
Interest on Investments	6,047,027	2,894,068	3,298,638	1,775,552	1,775,552	1,775,552
Loan Collections	2,914,261	3,791,410	9,065,747	2,055,865	2,055,865	2,055,865
TIF Debt Proceeds	80,975,700	83,768,443	65,059,678	66,165,398	66,165,398	66,165,398
Other Debt Proceeds	0	4,000,000	0	0	0	0
Miscellaneous	133,703	141,489	45,300	0	0	0
Property Income	8,156,496	4,934,841	5,515,541	7,646,827	7,646,827	7,646,827
Reimbursements	218,081	1,630,661	283,954	249,227	249,227	249,227
Service Reimburesments	13,695,840	13,316,560	15,814,571	15,334,478	15,334,478	15,334,478
Transfers In	1,080,070	141,104,813	558,401	0	0	0
Total Revenue	126,059,797	284,647,768	121,477,350	124,636,395	129,736,395	130,686,395
Total Resources	419,698,958	569,915,928	440,250,504	409,537,633	414,637,633	415,587,633



**Financial Summary
Total Requirements**

	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
Total All Funds						
Requirements						
Expenditures						
Administration	13,994,411	12,925,385	15,825,196	14,526,127	14,526,127	14,532,327
Economic Development	15,793,072	27,979,590	25,578,353	34,580,493	35,580,493	36,530,493
Housing	42,533,499	26,856,333	49,586,473	47,388,708	47,388,708	47,388,708
Infrastructure	6,776,301	5,024,099	4,024,490	7,579,702	7,579,702	7,579,702
Property Redevelopment	40,557,605	23,935,994	43,961,782	95,042,605	99,142,605	99,142,605
Total Expenditures	119,654,888	96,721,401	138,976,294	199,117,635	204,217,635	205,173,835
Transfers	14,775,910	154,421,373	16,372,972	15,334,478	15,334,478	15,334,478
Contingency	0	0	284,901,238	195,085,520	195,085,520	195,079,320
Ending Balance	285,268,160	318,773,154	0	0	0	0
Total Requirements	419,698,958	569,915,928	440,250,504	409,537,633	414,637,633	415,587,633



Financial Summary Total Resources by Account

Total All Funds	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
Resources						
Beginning Fund Balance	293,639,161	285,268,160	318,773,154	284,901,238	284,901,238	284,901,238
Revenue						
City General Fund						
City General Fund	8,105,120	7,042,629	10,477,611	11,717,156	16,817,156	17,767,156
City General Fund Total	8,105,120	7,042,629	10,477,611	11,717,156	16,817,156	17,767,156
Federal & Other Grants						
Grants - Federal except HDC	9,367	15,970,424	5,355,179	16,088,792	16,088,792	16,088,792
Grants - HCD Contract	2,247,675	2,322,826	3,470,532	2,412,894	2,412,894	2,412,894
Grants - State & Local	853,710	871,978	187,025	201,000	201,000	201,000
Federal & Other Grants Total	3,110,752	19,165,228	9,012,736	18,702,686	18,702,686	18,702,686
Fees and Charges						
Application Fees and Dues	26,550	490,594	15,000	30,000	30,000	30,000
Loan Fees	166,447	86,126	4,310	1,055	1,055	1,055
Loan Late Charges	10,510	2,995	7,255	1,055	1,055	1,055
Loan NSF Charges	200	9	2,499	0	0	0
Other Contracts	1,419,039	2,277,902	2,316,109	957,096	957,096	957,096
Fees and Charges Total	1,622,747	2,857,626	2,345,173	989,206	989,206	989,206
Interest on Investments						
Interest-All Other	593,495	258,687	0	0	0	0
Interest-City Investment Pool	5,453,532	2,635,381	3,298,638	1,775,552	1,775,552	1,775,552
Interest on Investments Total	6,047,027	2,894,068	3,298,638	1,775,552	1,775,552	1,775,552
Loan Collections						
Loans - Interest Capitalized	5,352	7,099	0	0	0	0
Loans - Interest Earned	968,624	1,053,204	751,125	865,985	865,985	865,985
Loans - Principal Collection	1,940,285	2,731,107	8,314,622	1,189,880	1,189,880	1,189,880
Loan Collections Total	2,914,261	3,791,410	9,065,747	2,055,865	2,055,865	2,055,865
Miscellaneous						
In-Lieu Payments	23,498	-60	5,300	0	0	0
Miscellaneous	110,205	141,549	40,000	0	0	0
Miscellaneous Total	133,703	141,489	45,300	0	0	0
Property Income						
CAM Reimbursement	83,189	127,872	84,068	100,679	100,679	100,679
Tax Recovery	58,947	36,474	41,322	42,544	42,544	42,544
Insurance Recovery	13,980	48,071	15,336	15,784	15,784	15,784
Real Property Sales	2,769,414	3,000	155,000	0	0	0
Property sale principal, contract	22,580	39,486	40,491	41,515	41,515	41,515
Property sale interest, contract	14,327	23,781	22,775	21,751	21,751	21,751
Personal Property Sales	351	1,869	0	0	0	0
Rent and Property Income	600	0	0	0	0	0
Lease Rent	2,791,577	2,498,468	3,189,312	3,402,325	3,402,325	3,402,325
Lease Rent Abatements	-18,248	-295,783	0	0	0	0
Permit Rent	82,616	11,908	39,600	0	0	0
Parking - Monthly	677,273	491,890	359,313	600,147	600,147	600,147
Parking - Daily	1,297,353	441,576	1,368,772	3,227,886	3,227,886	3,227,886
Property Mgmt Misc Income	518,652	1,718,646	340,278	353,203	353,203	353,203
Property Income Total	8,312,613	5,147,259	5,656,267	7,805,834	7,805,834	7,805,834
Reimbursements						
Reimbursements	61,965	1,418,243	143,228	90,220	90,220	90,220
Reimbursements - Total	61,965	1,418,243	143,228	90,220	90,220	90,220
Service Reimbursements						
Service Reimbursements	13,695,840	13,316,560	15,814,571	15,334,478	15,334,478	15,334,478
Service Reimbursements Total	13,695,840	13,316,560	15,814,571	15,334,478	15,334,478	15,334,478
TIF Proceeds						
Tax Increment - LT Debt Non-Exempt	2,000,000	0	0	8,000,000	8,000,000	8,000,000
Tax Increment - ST Debt Non-Exempt	78,975,700	83,768,443	65,059,678	58,165,398	58,165,398	58,165,398
TIF Proceeds Total	80,975,700	83,768,443	65,059,678	66,165,398	66,165,398	66,165,398
Other Long Term Debt						
Loan Proceeds	0	4,000,000	0	0	0	0
Other Long Term Debt	0	4,000,000	0	0	0	0

Financial Summary
Total Resources by Account

	<u>Actuals</u> <u>FY 2019-20</u>	<u>Actuals</u> <u>FY 2020-21</u>	<u>Revised</u> <u>FY 2021-22</u>	<u>Proposed</u> <u>FY 2022-23</u>	<u>Approved</u> <u>FY 2022-23</u>	<u>Adopted</u> <u>FY 2022-23</u>
Total All Funds						
Budgeted Transfers						
Budgeted Transfers	1,080,070	141,104,813	558,401	0	0	0
Total Budgeted Transfers	1,080,070	141,104,813	558,401	0	0	0
Total Revenue	126,059,797	284,647,768	121,477,350	124,636,395	129,736,395	130,686,395
Total Resources	419,698,958	569,915,928	440,250,504	409,537,633	414,637,633	415,587,633

Financial Summary
Total Requirements by Account

Total All Funds	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
Personnel Services						
Salaries & Wages	9,094,511	8,950,098	10,339,804	11,106,702	11,106,702	11,106,702
Benefits & Taxes	5,114,975	5,159,048	6,331,516	6,772,610	6,772,610	6,772,610
Personnel Services Total	14,209,486	14,109,146	16,671,320	17,879,312	17,879,312	17,879,312
Materials and Services						
Service Contracts						
Prof Services Contracts	3,099,288	1,926,615	5,318,693	10,011,135	11,011,135	11,267,335
IGA Prof Services Contracts	42,888,770	27,645,031	50,176,577	47,598,708	47,598,708	47,598,708
Temporary Services	27,155	1,320	0	0	0	0
Legal Expenses	177,070	131,579	45,000	75,000	75,000	75,000
Recruitment Services	23,369	15,396	40,000	25,000	25,000	25,000
Office Expense						
Printing & Graphics	87,709	18,077	14,200	28,400	28,400	28,400
General Office Expense	16,966	3,244	23,225	12,765	12,765	12,765
IGA Other Costs	45,803	0	0	0	0	0
Memberships, Dues, & Certificat	5,740	4,479	8,920	8,120	8,120	8,120
Publications & Resource Mat'ls	22,625	20,547	18,302	18,750	18,750	18,750
Postage & Delivery	11,529	41,707	10,400	10,425	10,425	10,425
Organizational Memberships	38,055	31,260	25,900	26,150	26,150	26,150
Public Communications/Marketing						
Advertising & Publ Notices	44,616	70,508	175,900	85,650	85,650	85,650
Marketing - Resources Dev	8,756	9,550	113,186	15,774	15,774	15,774
Public Meeting Expenses	38,846	13,475	32,048	30,000	30,000	30,000
Public Meeting Food Expense	6,558	0	200	5,000	5,000	5,000
Special Events Expenses	88,538	162,660	111,558	6,300	6,300	6,300
Event Sponsorship	341,173	265,375	275,875	157,335	157,335	157,335
Special Event Food Expense	13,718	500	250	250	250	250
Utilities						
Communication Services	68,909	101,194	74,701	52,526	52,526	52,526
Utilities and Water	301,211	324,551	240,674	248,968	248,968	248,968
Gas	86,964	87,267	151,746	49,858	49,858	49,858
Electric	316,310	352,848	169,842	174,490	174,490	174,490
Garbage	39,318	35,889	8,548	8,593	8,593	8,593
Insurance						
Claims Expense	1,872	0	0	0	0	0
Insurance	130,524	154,359	155,000	158,700	158,700	158,700
Miscellaneous						
Local Travel	10,483	4,258	23,800	8,500	8,500	8,500
Parking	2,412	2,755	2,385	7,200	7,200	7,200
Miscellaneous	69,829	18,448	9,750	9,750	9,750	9,750
Loan Processing						
Loan Documents	9,060	9,677	6,700	2,050	2,050	2,050
Loan Servicing Costs	0	15	0	0	0	0
Loan Appraisals	1,000	0	0	0	0	0
Loan Foreclosures Costs	-250	0	0	0	0	0
Bank Fees and Charges						
DMC Admin Services	160,530	155,493	197,683	148,593	148,593	148,593
Bank Fees	7,186	9,076	3,000	0	0	0
Interest Expense - NonDebt	1,244,303	670,355	980,080	0	0	0
Prosper Portland Mgd Prop Exp						
Rents/Leases - Fac	1,362,341	404,454	970,649	1,125,145	1,125,145	1,125,145
Furniture Maintenance	907	573	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	540,021	675,129	736,258	1,004,957	1,004,957	1,004,957
Security	1,486,419	1,773,998	2,017,679	1,840,453	1,840,453	1,840,453
Janitorial	103,827	223,804	192,243	89,898	89,898	89,898
Equip Repairs & Maint - Prosper Portland	47,689	56,125	55,500	73,500	73,500	73,500
Building Repairs	38,010	47,339	91,711	222	222	222
First Aid	8,350	2,069	500	0	0	0
Equip Lease & Rentals - Prosper Portland	0	120	0	0	0	0
Coffee/Water	6,420	5,201	10,000	10,000	10,000	10,000
Plant Care	2,677	7,319	3,000	3,000	3,000	3,000
Graffiti	14,555	5,290	6,500	8,500	8,500	8,500

Financial Summary
Total Requirements by Account

	<u>Actuals</u> FY 2019-20	<u>Actuals</u> FY 2020-21	<u>Revised</u> FY 2021-22	<u>Proposed</u> FY 2022-23	<u>Approved</u> FY 2022-23	<u>Adopted</u> FY 2022-23
Total All Funds						
Pest Control	16,079	8,021	11,383	7,649	7,649	7,649
Fencing	30,607	30,155	24,455	16,565	16,565	16,565
Vehicles Maintenance - Prosper Portland	7,187	4,966	8,050	8,050	8,050	8,050
Landscaping	137,519	164,944	120,048	120,238	120,238	120,238
Real Property Mgt Exp						
Bldg Repairs & Maint - RE	13,784	145,583	0	0	0	0
CAM Expense - RE	70,548	59,065	81,318	82,909	82,909	82,909
Ppty Mgmt Operating Exp-RE	13,140	9,022	9,000	9,000	9,000	9,000
Prop Mgmt Fees - RE	164,388	149,967	475,650	360,558	360,558	360,558
Employee Gross Payroll - RE	1,107,261	1,125,959	1,869,296	1,021,386	1,021,386	1,021,386
Employee Payroll Tax - RE	108,609	52,690	58,900	1,100	1,100	1,100
Property Taxes - RE	306,659	273,159	395,029	452,774	452,774	452,774
Property Mgmt Legal Expense - RE	3,478	1,828	1,400	0	0	0
Ppty Insurance - RE	418,460	536,052	768,344	685,663	685,663	685,663
Property Utilities - RE	0	650	0	0	0	0
Administrative Expense - RE	15,776	40,793	42,261	12,808	12,808	12,808
Signage - RE	842	57,981	300	400	400	400
Asset Disposal Costs - RE	0	6,233	239,901	2,784,274	2,784,274	2,784,274
HOA Dues- RE	62,508	40,430	112,942	96,463	96,463	96,463
Parking Equipment Expense - RE	31,209	34,754	49,861	55,057	55,057	55,057
Property Mgmt Advertising & Marketing	7,200	38,077	242,800	20,000	20,000	20,000
Broker Fee - RE	4,600	0	0	0	0	0
Appraisal - RE	21,170	5,550	0	0	0	0
Property Management - Bad Debt RE	562	-1,617	2,900	0	0	0
Property Mgmt Miscellaneous Expense	699,532	79,360	467,669	449,583	449,583	449,583
Amortized Capital Expense	178	0	0	0	0	0
Non Capital Equipment						
Software Applications	127,994	118,420	126,434	154,428	154,428	154,428
Software Maintenance	179,078	173,908	198,000	200,000	200,000	200,000
Hosted Services Maintenance	24,425	57,908	52,984	50,700	50,700	50,700
Computer Hardware	35,340	62,583	75,025	60,050	60,050	60,050
Furniture/Equip <\$5k	627	0	0	2,500	2,500	2,500
Training, Travel & Meetings						
Training Expense	37,307	19,996	61,400	70,900	70,900	70,900
Organizational Training	12,281	438	69,000	64,000	64,000	64,000
Training Travel Expenses	17,293	140	0	0	0	0
Out of Town Travel	81,449	0	8,800	10,300	10,300	10,300
Business Meeting Expense	13,787	1,276	1,750	1,750	1,750	1,750
Business Meeting Food Expense	23,775	43	0	0	0	0
Stipends	14,720	23,461	10,675	9,925	9,925	9,925
City Charges						
City Overhead Charges	344,519	401,486	389,489	390,000	390,000	390,000
PHB Project Expenditures-CO/FS	-73,343	0	0	0	0	0
PHB Project Expenditures-MS/PS	66,591	0	0	0	0	0
Materials and Services Total	57,194,301	39,212,206	68,473,247	70,338,695	71,338,695	71,594,895
Capital Outlay						
Fixed Assets						
Acquisition	8,001,356	0	2,300,000	0	0	0
Closing Costs	6,205	465	500	0	0	0
Prof & Tech Services	2,665,146	1,310,987	1,518,000	966,150	966,150	966,150
Leasehold Improvements	8,100	20,600	600,000	2,700,000	2,700,000	2,700,000
Tenant Improvements	37,367	245,617	60,000	0	0	0
Environmental Analysis & Remed	203,800	868,292	637,200	146,080	146,080	146,080
Demolition & Site Preparation	29,735	4,851,951	5,021,396	18,998,900	22,498,900	22,498,900
Permits, Review & Fees	368,011	49,434	1,050	1,103	1,103	1,103
Construction Costs	4,688,609	1,231,101	5,289,628	47,382,000	47,382,000	47,382,000
Soil Remediation	0	0	800,000	1,510,000	1,510,000	1,510,000
DEQ	119,871	64,784	0	0	0	0
Environmental Professional Services	175,367	184,319	8,000	0	0	0
Engineering	93,329	45,291	0	0	0	0
Architecture	1,995,294	447,009	100,000	100,000	100,000	100,000
Survey	24,874	17,000	0	0	0	0
Special Inspections	0	13,473	0	0	0	0

Financial Summary
Total Requirements by Account

	<u>Actuals</u> <u>FY 2019-20</u>	<u>Actuals</u> <u>FY 2020-21</u>	<u>Revised</u> <u>FY 2021-22</u>	<u>Proposed</u> <u>FY 2022-23</u>	<u>Approved</u> <u>FY 2022-23</u>	<u>Adopted</u> <u>FY 2022-23</u>
Total All Funds						
Infrastructure						
IGA Infrastructure Prof Serv	3,000,000	0	0	0	0	0
IGA Infrastructure Planning	248	-248	0	0	0	0
IGA Infrastructure Other Soft	205,127	650,000	0	0	0	0
IGA Infrastructure Constructio	2,000,000	3,350,000	0	0	0	0
Computer Equipment &Software						
Computer Equipment	0	69,413	10,000	100,000	100,000	100,000
System Software Applications	0	19,500	0	0	0	0
Other Capital Equipment						
Furniture & Equipment	110,653	120,091	0	0	0	0
Relocation Direct Costs	0	0	265,000	0	0	0
Capital Outlay Total	23,733,091	13,559,078	16,610,774	71,904,233	75,404,233	75,404,233
Financial Assistance						
Loans						
Loans To Borrowers	11,801,725	4,038,738	10,153,618	10,495,729	10,495,729	10,495,729
Grants						
Grants to Grantees	12,646,825	25,424,621	25,802,254	28,499,666	28,499,666	29,199,666
Technical Assistance Grants	122,505	576,068	1,265,081	0	600,000	600,000
Financial Assistance Total	24,571,054	30,039,426	37,220,953	38,995,395	39,595,395	40,295,395
Total Expenditures	119,707,933	96,919,856	138,976,294	199,117,635	204,217,635	205,173,835
Transfers						
Indirect Cost - Admin Allocat	13,695,840	13,316,560	15,811,475	15,334,478	15,334,478	15,334,478
Loans to Other Funds	0	69,951,421	0	0	0	0
Loan Repayment - Other Funds	30,000	60,000	0	0	0	0
Operating Transfers Out	1,050,070	71,093,392	561,497	0	0	0
Transfers Total	14,775,910	154,421,373	16,372,972	15,334,478	15,334,478	15,334,478
Contingency	0	0	284,901,238	195,085,520	195,085,520	195,079,320
Unappropriated Ending Fund Balance	285,215,115	318,574,700	0	0	0	0
Total Requirements	419,698,958	569,915,928	440,250,504	409,537,633	414,637,633	415,587,633

Financial Summary
Total Requirements by Fund

Total Requirements by Fund	<u>Actuals</u> <u>FY 2019-20</u>	<u>Actuals</u> <u>FY 2020-21</u>	<u>Revised</u> <u>FY 2021-22</u>	<u>Proposed</u> <u>FY 2022-23</u>	<u>Approved</u> <u>FY 2022-23</u>	<u>Adopted</u> <u>FY 2022-23</u>
Requirements						
Expenditures						
Capital Projects						
Airport Way TIF Fund	356,101	124,178	367,892	3,055,272	3,055,272	3,055,272
Central Eastside TIF Fund	625,748	587,652	3,467,580	10,097,740	10,097,740	10,097,740
Convention Center TIF Fund	9,173,818	5,009,543	3,757,167	6,011,126	6,011,126	6,011,126
Downtown Waterfront TIF Fund	8,832,650	446,268	1,511,142	16,741,311	16,741,311	16,741,311
Gateway Reg Center TIF Fund	15,285,338	2,127,624	6,160,123	14,747,081	14,747,081	14,747,081
Interstate Corridor TIF Fund	33,234,750	11,944,424	32,856,892	27,464,573	27,464,573	27,464,573
Lents Town Center TIF Fund	10,218,262	5,353,298	5,870,168	9,050,195	9,050,195	9,050,195
North Macadam TIF Fund	393,042	12,967,082	18,957,672	17,864,790	17,864,790	17,864,790
NPI TIF Fund	1,243,309	685,619	1,178,115	656,891	656,891	656,891
River District TIF Fund	9,051,688	16,538,712	21,185,072	42,643,288	42,643,288	42,643,288
South Park Blocks TIF Fund	3,335,052	198,062	2,881,687	411,805	411,805	411,805
Willamette Industrial TIF Fund	32,451	22,061	124,453	1,500,824	1,500,824	1,500,824
Enterprise Fund						
Business Management Fund	569,830	277,245	343,799	195,936	195,936	195,936
Enterprise Loans Fund	773,521	536,166	1,201,939	1,188,003	1,188,003	1,188,003
General Fund						
General Fund	22,007,872	20,403,867	26,562,295	27,079,544	32,179,544	33,135,744
Internal Service Fund						
Risk Mgt Fund	0	106	1,829	0	0	0
Special Revenue						
Ambassadors Program Fund	2,800	0	8,016	4,335	4,335	4,335
Enterprise Zone Fund	1,971,627	785,923	1,433,967	1,420,657	1,420,657	1,420,657
HCD Contract Fund	2,247,675	2,322,826	3,470,532	2,412,894	2,412,894	2,412,894
CARES ACT Fund	0	15,001,423	0	0	0	0
American Rescue Plan Act Fund	0	0	4,295,931	15,970,047	15,970,047	15,970,047
Affordable Commercial Tenanting Fund	0	0	488,934	0	0	0
COEP Fund	12,000	769,987	1,072,270	215,000	215,000	215,000
Other Federal Grants Fund	287,354	619,336	1,778,819	386,323	386,323	386,323
Total Expenditures	119,654,888	96,721,400	138,976,294	199,117,635	204,217,635	205,173,835
Transfers	14,775,910	154,421,373	16,372,972	15,334,478	15,334,478	15,334,478
Contingency	0	0	284,901,238	195,085,520	195,085,520	195,079,320
Ending Balance	285,268,160	318,773,155	0	0	0	0
Total Requirements	419,698,958	569,915,928	440,250,504	409,537,633	414,637,633	415,587,633

Financial Summary
Total Requirements by Expense Category

Total All Funds	<u>Actuals FY 2019-20</u>	<u>Actuals FY 2020-21</u>	<u>Revised FY 2021-22</u>	<u>Proposed FY 2022-23</u>	<u>Approved FY 2022-23</u>	<u>Adopted FY 2022-23</u>
Expenditures						
Personnel Services	14,209,486	14,109,146	16,671,320	17,879,312	17,879,312	17,879,312
Materials and Services	57,141,256	39,013,751	68,473,247	70,338,695	71,338,695	71,594,895
Capital Outlay	23,733,091	13,559,078	16,610,774	71,904,233	75,404,233	75,404,233
Financial Assistance	24,571,054	30,039,426	37,220,953	38,995,395	39,595,395	40,295,395
Total Expenditures	119,654,888	96,721,400	138,976,294	199,117,635	204,217,635	205,173,835
Transfers	14,775,910	154,421,373	16,372,972	15,334,478	15,334,478	15,334,478
Contingency	0	0	284,901,238	195,085,520	195,085,520	195,079,320
Ending Balance	285,268,160	318,773,155	0	0	0	0
Total Requirements	419,698,958	569,915,928	440,250,504	409,537,633	414,637,633	415,587,633

Description of Resources

Prosper Portland's operating and capital expenditures are supported by resources described below. Total resources, including beginning fund balance for FY 2022-23, are budgeted at \$415.6 million, a decrease of \$24.7 million from the FY 2021-22 Revised Budget of \$440.3 million. Most of this decrease is due to a decline in beginning fund balance and loan collections. Total resources net of interfund activity is budgeted at \$400.3 million, an increase of \$23.6 million from the FY 2021-22 Revised Budget of \$423.9 million.

Beginning Fund Balance - The FY 2022-23 beginning fund balance budget is \$284.9 million, a decrease of \$33.9 million from FY 2021-22 Revised Budget of \$318.8 million.

The bulk of Prosper Portland's beginning fund balance are in tax increment financing (TIF) district capital funds, which carry balances resulting from long-term and short-term tax increment bond proceeds, loan repayments, and other receipts. These beginning balances are programmed to fund economic development, housing, infrastructure, and property redevelopment projects sometimes over multiple years.

The net proceeds from TIF are spent over multiple years on identified projects and programs. The balances are budgeted in contingency and carried over to beginning fund balance in the succeeding fiscal year. These balances are only spent on projects eligible for the bond proceeds.

City General Fund - This revenue category includes both City of Portland General Fund resources as well as Recreational Cannabis Tax (RCT) resources, both of which Prosper Portland relies heavily on to fund economic development activities outside of TIF districts, and without the limitations that accompany TIF. These activities generally fall into two categories – traded sector and community economic development including the Portland Film Office, cluster industry development, the Inclusive Business Resource Network (IBRN), Neighborhood Prosperity Network, Venture Portland, and workforce development. Prosper Portland is budgeted to receive \$17.8 million in FY 2022-23 to fund general economic development activities, of which 10% comes from the RCT funds. This is a net increase of \$7.3 million from the FY 2021-22 Revised Budget, mainly due to one-time resources in FY 2022-23 appropriated by city council. These figures include an additional \$125 thousand in ongoing funding, \$9.2 million in one-time funding and \$1.1 million in carry over.

Federal and Other Grants - This revenue category includes three funding sources – federal grants, federal HCD contract and state and local grants. The overall budget is \$18.7 million in FY 2022-23, an increase of \$9.7 million from the FY 2021-22 Revised Budget, primarily due to the increase of American Rescue Plan Act (ARPA) funds in FY 2022-23. Prosper Portland has budgeted \$16 million in ARPA funds in FY 2022-23 to deploy to small businesses, workforce development programs and neighborhoods in need of assistance due to COVID-19 and the resulting negative economic impact. The federal HCD contract is comprised of Community Development Block Grant (CDBG) funds and CARES CDBG for economic opportunity programs totaling \$2.4 million. Federal resources support

community economic development activities focused on workforce development and small business technical assistance through IBRN.

Program Income - Program income derives from the following sources: fees and charges, interest on investments, loan collections, miscellaneous, property income, and reimbursements. These funds are used to support development efforts, to provide loans for capital projects, to fund program management in TIF districts, and other activities. Program income received in TIF districts is retained within the corresponding district and expended on projects in accordance with the city's adopted district plans. Federal loan collection program income is restricted in expenditure by law.

The program income budget for FY 2022-23 is \$12.7 million, which is a decrease of \$7.8 million from the FY 2021-22 Revised Budget. The decrease is largely related to a one-time loan payoff that occurred in FY 2021-22. Property income remains the most significant portion of program income and the Prosper Portland revenue most impacted by the COVID-19 pandemic due to reduction in hotel operating income, parking garage income, and commercial lease income. Property income is budgeted at \$7.6 million for FY 2022-23, an increase of \$2.1 million from FY 2021-22 and an increase of \$2.7 million from FY 2020-21 actuals, representing a trend of post-pandemic recovery.

Service Reimbursements - Includes recovery for administrative expenses for Prosper Portland's support departments: Executive, Equity, Policy and Communications, Legal, Human Resources and Finance and Business Operations. It also accounts for general administrative and paid time off charges for all Prosper Portland departments. The costs are allocated to operating department funds, which reimburse the general fund for their share of the costs. Service reimbursements are budgeted at \$15.3 million in FY 2022-23, which is a decrease of \$480 thousand from the FY 2021-22 Revised Budget, mainly due to a budgeted decrease due to lower materials and services expenses in administrative budgets.

Tax Increment Debt Proceeds - Oregon Revised Statutes (Chapter 457) requires that urban renewal property taxes be used to pay debt service on bonds and notes issued to fund projects in TIF districts. The City of Portland collects urban renewal property taxes to make debt service payments on long-term urban renewal bonds, lines of credit or other interim financing, and short-term urban renewal bonds (known as "du jour" bonds). Prosper Portland receives the net proceeds of these debt obligations, after payment of issuance costs and required reserves, to use on eligible projects within designated districts.

The financing plan for FY 2022-23 was developed in conjunction with the City of Portland using conservative assumptions on tax increment revenue collections and debt service requirements. Prosper Portland's FY 2022-23 tax increment debt proceeds of \$66.2 million is \$1.1 million more than the FY 2021-22 Revised Budget of \$65.1 million.

Short Term (S-T) Debt - Short-term ("du jour") debt is overnight borrowing used to make tax increment revenues available to Prosper Portland that are in excess of amounts necessary for debt service on outstanding urban renewal bonds or other indebtedness.

Financial Summary

The FY 2022-23 Budget includes \$58.2 million of du jour, a decrease of \$6.9 million from FY 2021-22.

Du jour was collected in 5 TIF districts in FY 2021-22: Gateway Regional Center, Interstate Corridor, Lents Town Center, North Macadam, and one Neighborhood Prosperity Initiative Districts – du jour increases (or decreases) as the assessed values within the TIF district boundary change, and du jour revenues vary as a result.

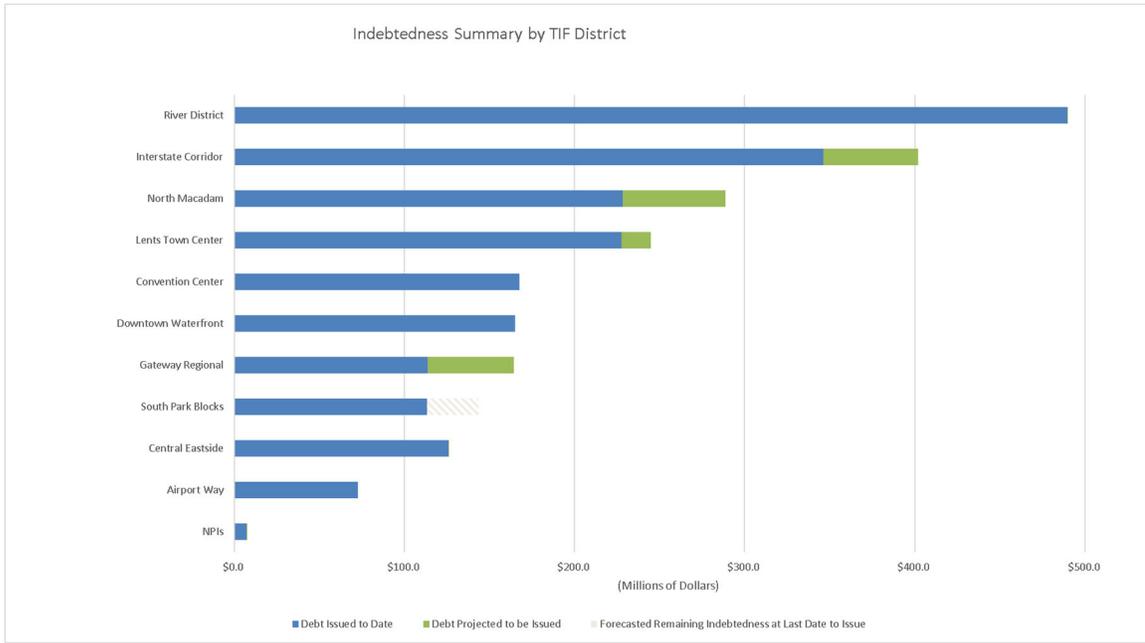
The final date to issue debt is June 30, 2022, for Gateway, which explains the decrease in du jour for FY 2022-23. However, Prosper Portland's board is scheduled to take action in May 2022 which may remove the last date to issue debt. If removed, a forecast for du jour will be included in future versions of the budget for the Gateway.

Long Term (L-T) Debt – The FY 2022-23 budget for long term debt is \$8 million, an increase of \$8 million from FY 2021-22. The \$8M budgeted for FY 2022-23 represents the first phase of a drawdown of an estimated \$35 million in bond proceeds that will be drawn between FY 2022-23 and FY 2024-25.

Prosper Portland does not have any debt service in its budget related to tax increment funding. This is because the City of Portland issues all urban renewal long-term bonds, tax increment-secured lines of credit, and short-term financing per city charter. The City of Portland maintains separate debt service funds for each TIF district. These debt service funds can be found through the City of Portland's budget at <http://www.portlandonline.com/>.

Each TIF district has its own plan which details the area including the legal boundaries, goals and objectives, definitions, project activities, and expiration dates. Each plan provides details on the condition of the area, maximum indebtedness, and fiscal impacts. As shown in the table below, many districts have reached or are close to reaching the maximum amount of debt that can be issued. All districts are projected to reach maximum indebtedness or their last date to issue debt is by 2025.

Financial Summary



A TIF district’s maximum indebtedness represents the principal amount of indebtedness that may be issued for a given district and does not include debt service or refinancing costs. The maximum indebtedness limit is based on good faith estimates of project costs, including inflation, that are planned in each district. The plan expiration date is the stated date within each TIF district’s plan after which no additional new bonded indebtedness may be issued.

Description of Requirements

Prosper Portland's requirements budget for FY 2022-23 is \$415.6 million (including \$195.1 million in contingency and \$15.3 million in interfund transfers), a decrease of \$24.7 million from the previous year.

Prosper Portland's total expenditure budget (net of contingency, transfers, and ending fund balance) is \$205.2 million, an increase of \$66.2 million from the prior fiscal year, due mainly to the increase of ARPA grant funding in economic development and capital projects. Prosper Portland's budget is appropriated by program area.

Expenditures by Program Area

The total budget for Prosper Portland's program areas in FY 2022-23 is \$205.2 million. Total expenditures are budgeted in the five program areas detailed below.

Economic Development – The economic development program budget is \$36.5 million, an increase of \$11 million from the FY 2021-22 Revised Budget, due in large part to the receipt of one-time ARPA funding. This category includes business lending, community economic development, traded sector business development, and entrepreneurship programs funded by City of Portland General Fund, Enterprise Zone, Community Development Block Grant funds, Recreational Cannabis Tax (RCT) funds, and one-time federal grant funds. Total spending within these categories have been adjusted from FY 2021-22 based on mayoral directives, including ongoing funding of \$125 thousand for a cannabis business advisor, one-time funding of \$9.2 million and carry over of \$1.1 million. One-time General Funds amount to \$2.4 million and include maintaining service levels for the Neighborhood Prosperity Network, Old Town Chinatown and the Portland Film Office, scaling BIPOC technology businesses, adding a capital access advisor for the Inclusive Business Resource Network (IBRN), establishing an events office, East Portland investment strategy, repair grants for small businesses, Broadway Corridor demolition, My People's Market site study and support for BIPOCQ chambers. One-time RCT funds total \$752 thousand for IBRN professional services and IBRN digital marketing support. Projects being carried over from FY 2021-22 include several inclusive economic development strategies citywide, all underway, as well as the Childcare Relief funds. The Adopted Budget also includes \$11 million in ARPA funds.

Housing – The housing program budget is \$47.4 million, a decrease from FY 2021-22 Revised Budget of \$2.2 million based primarily on timing of the projects being implemented by the Portland Housing Bureau (PHB), but also due to some districts spending down remaining resources. These expenditures occur through an intergovernmental agreement with PHB and incorporate amendments to the Housing Set Aside policy adopted by city council in 2015 that dedicates 45% of all new TIF debt proceeds to affordable housing. Year to year changes in budget are related to the timing of project expenditures as provided by the PHB to Prosper Portland to incorporate into the annual budget and five-year forecast.

Infrastructure – The infrastructure program budget is \$7.6 million, an increase of \$3.6 million from the previous fiscal year. This category includes all projects and programs that are public infrastructure improvements including parks, public facilities, and transportation. Projects include North Macadam transportation improvements and street improvements in Gateway and Central Eastside districts.

Property Redevelopment – The property redevelopment program budget is \$99.1 million. This category includes all projects and programs that relate to property redevelopment. It is comprised of commercial property redevelopment, commercial real estate lending, property management activities, and community redevelopment grants. Amounts budgeted in total across all funds increased by a net of \$55.2 million from FY 2021-22. Projects include demolition and other predevelopment costs for the former US Post Office site and Broadway Corridor, University Place in the North Macadam district, Inn at the Convention Center improvements, Cascade Station Parcel G construction costs, predevelopment work on properties being developed as part of Old Town, N/NE, and Lents action plans, ongoing property management costs across 45 Prosper Portland held properties, and commercial lending and grants that support small businesses across most districts.

Administration – The administration program budget is \$14.5 million. This represents a decrease of \$1.3 million from FY 2021-22. The variance is largely due to net changes in planned personnel and administrative materials and services costs. Personnel costs for FY 2022-23 increased from FY 2021-22 due to cost of living and step increases, as well as other increases to health plan benefit premiums. Administrative materials and services decreased from FY 2021-22 due mainly to the completion of one-time system upgrade costs.

Non-Program Requirements

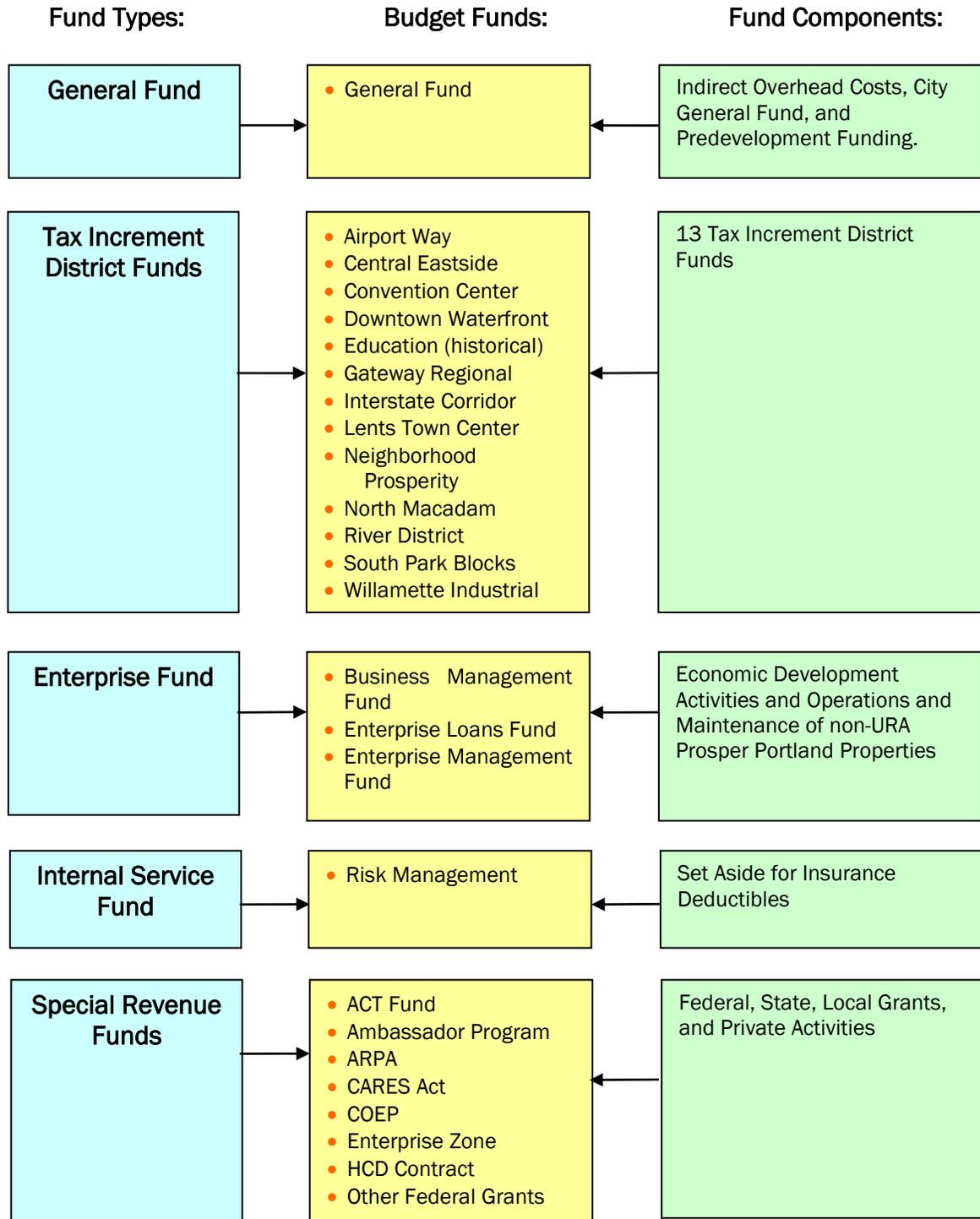
Non-Departmental requirements are transfers and contingency.

Transfers – This category accounts for transfers between funds. There are cash transfers totaling \$15.3 million budgeted for FY 2022-23. Transfers are comprised primarily of internal service reimbursements from capital and special revenue funds to the General Fund for administrative overhead. Transfers also include cash equity transfers or inter fund loans. Transfers decreased by \$1 million from FY 2021-22 mostly related to higher internal service reimbursements from increased personnel costs budgeted to administration.

Contingency – This is budgeted to cover unanticipated requirements and reserve funds for projects planned in future fiscal years. Contingency decreased by \$89.8 million to \$195.1 million in FY 2022-23 largely due to the decreased beginning fund balance and the spending of TIF cash resources to fund projects and programs. The five-year forecast for each TIF district illustrates how contingency is budgeted between FY 2022-23 and FY 2026-27. For the five-year period, contingency amounts have been increased in districts that maintain higher levels of uncommitted program income. Potential utilization of contingency will be evaluated as part of the Financial Sustainability Plan 2.0 process that will be reviewed by Prosper Portland's Board in 2022.

Prosper Portland's Fund Structure

Prosper Portland has 5 Fund Types and
26 Budget Funds



Description of Prosper Portland's Fund Structure

Prosper Portland has 26 budget funds. Within each budget fund, Prosper Portland has sub-funds to account for specific programs that require separate tracking. A brief description of each of the legal appropriation fund types is below:

General Fund - This is Prosper Portland's operating fund. The General Fund accounts for administrative activities including indirect overhead costs and the project management office. In addition, economic development programs funded by the City General Fund are budgeted here.

Tax Increment District Funds - These funds are used to manage the finances of Prosper Portland's urban renewal areas. The primary source of revenue for these funds is tax increment debt proceeds and program income derived from the investment of tax increment proceeds.

Enterprise Fund - The Enterprise Fund accounts for economic development activities. Additionally, it contains the Enterprise Management Fund, which provides for activity related to the operations and maintenance of Prosper Portland properties or City of Portland properties Prosper Portland has contracted to manage outside of Urban Renewal Areas. Currently, this fund includes operating revenues and expenses of the Headwaters Apartment.

Internal Service Fund - The Internal Service Fund, or Risk Management Fund, was created to make funds available for insurance claims and other unforeseen circumstances.

Special Revenue Funds - Prosper Portland's Special Revenue Funds include the following: ACT (Affordable Commercial Tenanting), Ambassador Program, ARPA (American Rescue Plan Act), CARES (Coronavirus Aid, Relief, and Economic Security) Act, COEP (Community Opportunities and Enhancements Program), Enterprise Zone, HCD (Housing and Community Development), Housing Acquisitions, and Other Federal Grants. The Special Revenue Funds account for the proceeds of specific revenue sources that are dedicated for specific purposes. These funds account for federal grants, local grants, and private activities.

Staffing Summary

The FY 2022-23 Adopted Budget includes a total of 93 positions. 81 positions are full time employee positions, and 12 positions are limited term equivalent.

Department	FY 2019-20 Actual	FY 2020-21 Actual	FY 2021-22 Revised	FY 2022-23 Adopted
Development and Investment	24.0	27.0	27.0	27.0
Economic Development	21.0	17.0	18.0	18.0
Executive	2.0	2.0	2.0	2.0
Equity, Policy & Communications	10.0	10.0	10.0	10.0
Legal	5.0	5.0	5.0	5.0
Human Resources	2.0	2.0	2.0	3.0
Finance & Business Operations	18.7	18.0	17.0	16.0
Total	82.7	81.0	81.0	81.0

FTE Position Changes – The following describes changes in FTE positions by fiscal year:

FY 2020-21 – Actual positions were slightly lower than FY 2019-20 with a net change in Economic Development and Development staff of one position.

FY 2021-22 – Positions budgeted for FY 2021-22 remained at 81 FTE, with one less position in Finance and Business Operations (accounting/procurement) and one more position in Economic Development (transition of the Film Office LTE to a FTE position).

FY 2022-23 – Positions Budgeted for FY 2022-23 remain at 81 FTE, with one less position in Finance and Business Operations (IT), and one more position in HR (transition of HR Consultant from LTE to FTE).

Limited-Term Equivalent (LTE)

LTE positions are hired for assignments that are short-term in nature (one to three years). LTE are utilized by departments as shown in the table below. Prosper Portland’s policy is to fill LTE positions for initiatives that have clear end-dates for specific work. This allows for flexibility in meeting workload demands while managing long-term staffing costs. The FY 2022-23 Adopted Budget includes 12 positions:

- Three positions in Development and Investment. Positions include a senior business finance officer to support lending capacity and two project managers to support current workload and overall coordination within the Development and Investment for TIF District work.

Staffing

- Nine positions in Economic Development funded through allocation of American Rescue Plan Act (ARPA) resources and General Fund resources. Four of the positions are funded by resources added in FY 2021-22 including ARPA resources from Round 1 funding and new Inclusive Business Resource Network General Fund resources. Five positions are included funded by the Round 2 ARPA allocation and one-time General Fund resources identified in the City of Portland budget to support events, activation, small business stabilization and related grants as part of the newly formed Office of Events and Film.

	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
Department	Actual	Actual	Revised	Adopted
Development and Investment	3.0	3.0	3.0	3.0
Finance & Business Operations	0.0	0.0	0.0	0.0
Equity Policy & Communications	2.0	1.0	1.0	0.0
Human Resources	1.0	1.0	1.0	0.0
Economic Development	1.5	0.6	4.0	9.0
Total	7.5	5.6	9.0	12.0

General Fund

The general fund is composed of sub-funds that do not have the geographic and program restrictions of the urban renewal funds. These sub-funds are the Indirect Fund, City General Fund, EOI General Fund, Grant Offset Fund, and the Predevelopment Fund.

Fund Summary
Total Resources and Requirements

General Fund	<u>Actuals FY 2019-20</u>	<u>Actuals FY 2020-21</u>	<u>Revised FY 2021-22</u>	<u>Proposed FY 2022-23</u>	<u>Approved FY 2022-23</u>	<u>Adopted FY 2022-23</u>
Resources						
Beginning Fund Balance	1,371,883	1,225,521	1,336,514	1,167,834	1,167,834	1,167,834
Revenue						
City General Fund	8,105,120	7,042,629	10,477,611	11,717,156	16,817,156	17,767,156
Fees and Charges	15,334	122,273	238,440	238,440	238,440	238,440
Grants - Federal except HCD	0	15,912	6,325	0	0	0
Grants - State & Local	104,462	60,088	55,000	201,000	201,000	201,000
Interest on Investments	2,949	3,503	3,792	0	0	0
Miscellaneous	115,205	132,184	40,000	0	0	0
Property Income	951	1,869	0	0	0	0
Reimbursements	5,196	69,102	105,050	0	0	0
Service Reimburesments	13,695,840	13,316,560	15,814,571	15,334,478	15,334,478	15,334,478
Transfers In	122,070	0	29,401	0	0	0
Total Revenue	22,167,128	20,764,119	26,770,190	27,491,074	32,591,074	33,541,074
Total Resources	23,539,011	21,989,641	28,106,704	28,658,908	33,758,908	34,708,908
Requirements						
Expenditures						
Administration	13,144,422	12,220,113	14,612,486	14,340,030	14,340,030	14,346,230
Economic Development	8,230,405	6,813,292	9,149,841	12,037,606	13,037,606	13,987,606
Infrastructure	0	0	56,366	0	0	0
Property Redevelopment	633,046	1,370,462	2,743,602	701,908	4,801,908	4,801,908
Total Expenditures	22,007,872	20,403,867	26,562,295	27,079,544	32,179,544	33,135,744
Transfers	305,618	249,260	376,575	393,739	393,739	393,739
Contingency	0	0	1,167,834	1,185,625	1,185,625	1,179,425
Ending Balance	1,225,521	1,336,514	0	0	0	0
Total Requirements	23,539,011	21,989,641	28,106,704	28,658,908	33,758,908	34,708,908

General Fund Summary Reports

- Account Summary
-

Fund Summary
Account Summary by Appropriation

General Fund	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
Administration						
Personnel Services						
Salaries & Wages	4,618,006	4,469,284	6,666,864	6,544,698	6,544,698	6,544,698
Overtime	1,994	4,025	0	0	0	0
Vacation	537,124	553,724	0	0	0	0
Sick Leave	267,060	250,842	0	0	0	0
National Holiday	359,658	377,551	0	0	0	0
Personal Holiday	89,175	110,805	0	0	0	0
Bereavement Leave	11,517	3,957	0	0	0	0
Jury Duty	4,101	-30	0	0	0	0
Military Leave	36,877	43,090	0	0	0	0
Management Leave	5,061	3,891	0	0	0	0
FICA	416,711	417,554	0	0	0	0
TriMet Payroll Tax	43,182	44,586	0	0	0	0
Taxes, Health/Dental Insurance	851,003	826,349	3,395,460	3,360,578	3,360,578	3,360,578
Health & Dental - Retirees	2,539	9,057	0	0	0	0
Life & Disability Insurance	18,915	19,136	0	0	0	0
PERS - Employer	941,704	864,346	0	0	0	0
PERS - Employer Pickup	319,337	459,115	0	0	0	0
Workers Comp - Assessment	1,059	984	0	0	0	0
Workers Comp - Ins Expense	5,920	7,312	0	0	0	0
Unemployment Expense	341	14,746	0	0	0	0
Bus Pass Reimbursement	24,933	4,027	0	0	0	0
Pension Obligation Bond Pmt	968,015	980,616	1,047,084	1,088,954	1,088,954	1,088,954
Materials and Services						
Prof Services Contracts	380,953	502,018	388,334	414,500	414,500	420,700
IGA Prof Services Contracts	186,428	182,285	180,604	181,000	181,000	181,000
Temporary Services	27,155	1,320	0	0	0	0
Legal Expenses	82,536	27,690	40,000	60,000	60,000	60,000
Recruitment Services	21,869	15,396	40,000	25,000	25,000	25,000
Printing & Graphics	47,080	9,585	14,200	28,400	28,400	28,400
General Office Expense	16,284	3,238	23,225	12,765	12,765	12,765
Memberships, Dues,& Certificat	4,940	4,479	8,920	8,120	8,120	8,120
Publications & Resource Mat'ls	20,131	19,660	18,302	18,750	18,750	18,750
Postage & Delivery	9,343	14,858	10,400	10,425	10,425	10,425
Organizational Memberships	22,605	11,110	20,900	21,150	21,150	21,150
Advertising & Publ Notices	23,920	66,560	85,900	85,650	85,650	85,650
Marketing - Resources Dev	140	456	18,186	15,774	15,774	15,774
Public Meeting Expenses	28,125	13,429	30,000	30,000	30,000	30,000
Public Meeting Food Expense	64	0	200	5,000	5,000	5,000
Special Events Expenses	7,322	2,262	1,250	4,550	4,550	4,550
Event Sponsorship	180,351	122,375	180,875	153,000	153,000	153,000
Special Event Food Expense	2,075	0	250	250	250	250
Communication Services	21,121	22,116	18,740	15,840	15,840	15,840
Claims Expense	1,872	0	0	0	0	0
Insurance	130,389	154,119	155,000	158,700	158,700	158,700
Local Travel	7,202	4,102	12,800	8,500	8,500	8,500
Parking	2,304	2,735	2,385	7,200	7,200	7,200
Miscellaneous	15,512	15,406	9,750	9,750	9,750	9,750
Loan Documents	1,648	874	3,000	1,500	1,500	1,500
DMC Admin Services	3,533	4,976	6,182	6,182	6,182	6,182
Bank Fees	307	0	0	0	0	0
Rents/Leases - Fac	1,204,590	213,589	670,020	824,134	824,134	824,134
Furniture maintenance	907	573	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	4,878	3,601	1,000	1,000	1,000	1,000
Security	79,561	15,291	0	0	0	0
Janitorial	26,250	875	0	0	0	0
Equip Repairs & Maint - Prosper Portland	47,689	56,125	55,500	73,500	73,500	73,500
Building Repairs	0	1,659	0	0	0	0
First Aid	8,350	2,069	500	0	0	0
Coffee/Water	6,420	5,201	10,000	10,000	10,000	10,000
Plant Care	2,677	7,319	3,000	3,000	3,000	3,000
CAM Expense	39,984	0	28,273	28,273	28,273	28,273

Fund Summary
Account Summary by Appropriation

	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
General Fund						
Prop Mgmt Fees - RE	8,808	7,627	75,000	0	0	0
Ppty Insurance - RE	13,753	1,064	0	21,759	21,759	21,759
Asset Disposal Costs - RE	0	6,233	0	0	0	0
Property Mgmt Miscellaneous Expense	900	900	0	0	0	0
Amortize Capital Expense	178	0	0	0	0	0
Software Applications	122,591	111,384	126,434	154,428	154,428	154,428
Software Maintenance	178,784	173,291	198,000	200,000	200,000	200,000
Hosted Services Maintenance	22,898	56,792	52,984	50,700	50,700	50,700
Computer Hardware	35,340	62,583	75,025	60,050	60,050	60,050
Furniture/Equip <\$5k	627	0	0	2,500	2,500	2,500
Training Expense	36,549	19,996	56,400	65,900	65,900	65,900
Organizational Training	12,281	438	69,000	64,000	64,000	64,000
Training Travel Expenses	11,796	140	0	0	0	0
Out of Town Travel	10,995	0	8,800	10,300	10,300	10,300
Business Meeting Expense	9,501	374	1,750	1,750	1,750	1,750
Business Meeting Food Expense	16,345	-75	0	0	0	0
Stipends	14,720	5,406	2,500	2,500	2,500	2,500
City Overhead Charges	344,519	401,486	389,489	390,000	390,000	390,000
Capital Outlay						
Prof & Tech Services	1,438	488	400,000	0	0	0
Tenant Improvements	0	190,666	0	0	0	0
Computer Equipment	0	69,413	10,000	100,000	100,000	100,000
System Software Applications	0	19,500	0	0	0	0
Furniture & Equipment	110,653	120,091	0	0	0	0
Financial Assistance						
Technical Assistance Grants	1,000	0	0	0	0	0
Total - Administration	13,144,422	12,220,113	14,612,486	14,340,030	14,340,030	14,346,230
Economic Development						
Personnel Services						
Salaries & Wages	1,217,742	1,090,355	1,298,057	1,580,921	1,580,921	1,580,921
FICA	93,436	82,652	0	0	0	0
TriMet Payroll Tax	9,429	8,394	0	0	0	0
Taxes, Health/Dental Insurance	210,309	183,777	662,706	800,016	800,016	800,016
Life & Disability Insurance	4,407	4,215	0	0	0	0
PERS - Employer	201,099	129,844	0	0	0	0
PERS - Employer Pickup	74,086	112,320	0	0	0	0
Workers Comp - Assessment	275	222	0	0	0	0
Workers Comp - Ins Expense	1,323	1,454	0	0	0	0
Bus Pass Reimbursement	3,344	240	0	0	0	0
Materials and Services						
Prof Services Contracts	552,940	593,535	1,782,624	4,074,263	5,074,263	5,324,263
IGA Prof Services Contracts	0	650	0	0	0	0
Legal Expenses	618	0	0	0	0	0
Recruitment Services	1,500	0	0	0	0	0
Printing & Graphics	36,948	2,083	0	0	0	0
General Office Expense	224	6	0	0	0	0
Memberships, Dues,& Certificat	800	0	0	0	0	0
Publications & Resource Mat'ls	2,358	402	0	0	0	0
Postage & Delivery	2,131	2,035	0	0	0	0
Organizational Memberships	10,450	20,150	0	0	0	0
Advertising & Publ Notices	18,146	2,068	90,000	0	0	0
Marketing - Resources Dev	7,445	9,094	95,000	0	0	0
Public Meeting Expenses	4	47	0	0	0	0
Public Meeting Food Expense	2,239	0	0	0	0	0
Special Events Expenses	67,190	73,535	33,558	0	0	0
Event Sponsorship	152,821	135,000	95,000	0	0	0
Special Event Food Expense	8,450	500	0	0	0	0
Communication Services	96	2,178	0	0	0	0
Utilities and Water	0	2,550	0	0	0	0
Insurance	135	240	0	0	0	0
Local Travel	3,024	86	11,000	0	0	0
Parking	81	20	0	0	0	0
Miscellaneous	53,867	1,399	0	0	0	0
Loan Documents	26	69	0	0	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
General Fund						
Bank Fees	1	0	0	0	0	0
Equip Lease&Rentals - Prosper Portland	0	120	0	0	0	0
Software Applications	5,047	5,865	0	0	0	0
Software Maintenance	295	617	0	0	0	0
Hosted Services Maintenance	42	0	0	0	0	0
Training Expense	33	0	0	0	0	0
Training Travel Expenses	3,907	0	0	0	0	0
Out of Town Travel	67,354	0	0	0	0	0
Business Meeting Expense	3,577	902	0	0	0	0
Business Meeting Food Expense	4,224	118	0	0	0	0
Stipends	0	15,005	0	0	0	0
Capital Outlay						
Prof & Tech Services	0	1,440	0	0	0	0
Financial Assistance						
Grants to Grantees	5,354,917	4,305,106	5,081,896	5,582,406	5,582,406	6,282,406
Technical Assistance Grants	54,065	25,000	0	0	0	0
Total - Economic Development	8,230,405	6,813,292	9,149,841	12,037,606	13,037,606	13,987,606
Infrastructure						
Personnel Services						
Salaries & Wages	0	0	37,938	0	0	0
Taxes, Health/Dental Insurance	0	0	18,428	0	0	0
Total - Infrastructure	0	0	56,366	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	329,799	339,950	326,664	446,410	446,410	446,410
Overtime	0	965	0	0	0	0
FICA	24,928	26,120	0	0	0	0
TriMet Payroll Tax	2,509	2,663	0	0	0	0
Taxes, Health/Dental Insurance	63,965	65,286	194,896	237,748	237,748	237,748
Life & Disability Insurance	1,198	1,377	0	0	0	0
PERS - Employer	49,087	44,746	0	0	0	0
PERS - Employer Pickup	16,890	33,434	0	0	0	0
Workers Comp - Assessment	75	72	0	0	0	0
Workers Comp - Ins Expense	1,167	1,278	0	0	0	0
Bus Pass Reimbursement	1,372	1	0	0	0	0
Materials and Services						
Prof Services Contracts	25,202	0	285,000	1,000	1,000	1,000
Legal Expenses	3,827	775	5,000	5,000	5,000	5,000
Printing & Graphics	452	243	0	0	0	0
Publications & Resource Mat'ls	136	0	0	0	0	0
Postage & Delivery	0	8	0	0	0	0
Advertising & Publ Notices	135	194	0	0	0	0
Public Meeting Food Expense	875	0	0	0	0	0
Special Events Expenses	0	0	1,750	1,750	1,750	1,750
Local Travel	0	30	0	0	0	0
Loan Documents	152	177	0	0	0	0
Ppty Insurance - RE	0	16,736	18,921	0	0	0
Software Applications	120	0	0	0	0	0
Hosted Services Maintenance	497	504	0	0	0	0
Training Travel Expenses	75	0	0	0	0	0
Business Meeting Expense	365	0	0	0	0	0
Capital Outlay						
Prof & Tech Services	110,220	114,637	10,000	10,000	10,000	10,000
Environmental Analysis & Remed	0	291,680	254,880	0	0	0
Demolition & Site Preparation	0	0	0	0	3,500,000	3,500,000
Financial Assistance						
Grants to Grantees	0	65,000	479,000	0	0	0
Technical Assistance Grants	0	364,585	1,167,491	0	600,000	600,000
Total - Property Redevelopment	633,046	1,370,462	2,743,602	701,908	4,801,908	4,801,908
Total Expenditures	22,007,872	20,403,867	26,562,295	27,079,544	32,179,544	33,135,744
Contingency	0	0	1,167,834	1,185,625	1,185,625	1,179,425
Indirect Cost - Admin Allocat	305,618	247,760	371,179	393,739	393,739	393,739
Operating Transfers Out	0	1,500	5,396	0	0	0
Unappropriated Ending Fund Balance	1,225,521	1,336,514	0	0	0	0

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2019-20</u>	<u>Actuals</u> <u>FY 2020-21</u>	<u>Revised</u> <u>FY 2021-22</u>	<u>Proposed</u> <u>FY 2022-23</u>	<u>Approved</u> <u>FY 2022-23</u>	<u>Adopted</u> <u>FY 2022-23</u>
General Fund						
Total Requirements	23,539,011	21,989,641	28,106,704	28,658,908	33,758,908	34,708,908

Tax Increment District Funds

The capital project funds listed below account for the activities associated with the respective Tax Increment District.

- Airport Way Fund
- Central Eastside Fund
- Convention Center Fund
- Downtown Waterfront Fund
- Gateway Regional Center Fund
- Interstate Corridor Fund
- Lents Town Center Fund
- Neighborhood Prosperity Initiative Fund
- North Macadam Fund
- River District Fund
- South Park Blocks Fund
- Willamette Industrial Fund

Fund Summary
Total Resources and Requirements

Airport Way TIF Fund	<u>Actuals</u> <u>FY 2019-20</u>	<u>Actuals</u> <u>FY 2020-21</u>	<u>Revised</u> <u>FY 2021-22</u>	<u>Proposed</u> <u>FY 2022-23</u>	<u>Approved</u> <u>FY 2022-23</u>	<u>Adopted</u> <u>FY 2022-23</u>
Resources						
Beginning Fund Balance	5,924,806	5,701,346	5,757,004	5,207,627	5,207,627	5,207,627
Revenue						
Fees and Charges	3,580	2,186	0	0	0	0
Interest on Investments	118,075	55,259	52,921	31,857	31,857	31,857
Loan Collections	103,317	127,421	94,320	113,184	113,184	113,184
Miscellaneous	0	280	0	0	0	0
Property Income	0	64,000	51,000	42,000	42,000	42,000
Total Revenue	224,971	249,146	198,241	187,041	187,041	187,041
Total Resources	6,149,777	5,950,492	5,955,245	5,394,668	5,394,668	5,394,668
Requirements						
Expenditures						
Administration	7,314	6,176	0	7,821	7,821	7,821
Economic Development	228,270	36,099	21,406	12,153	12,153	12,153
Property Redevelopment	120,516	81,903	346,486	3,035,298	3,035,298	3,035,298
Total Expenditures	356,101	124,178	367,892	3,055,272	3,055,272	3,055,272
Transfers	92,330	69,310	379,726	356,144	356,144	356,144
Contingency	0	0	5,207,627	1,983,252	1,983,252	1,983,252
Ending Balance	5,701,346	5,757,004	0	0	0	0
Total Requirements	6,149,777	5,950,492	5,955,245	5,394,668	5,394,668	5,394,668

Fund Summary
Total Resources and Requirements

Central Eastside TIF Fund	<u>Actuals FY 2019-20</u>	<u>Actuals FY 2020-21</u>	<u>Revised FY 2021-22</u>	<u>Proposed FY 2022-23</u>	<u>Approved FY 2022-23</u>	<u>Adopted FY 2022-23</u>
Resources						
Beginning Fund Balance	32,820,910	39,689,514	41,206,723	36,320,780	36,320,780	36,320,780
Revenue						
Fees and Charges	1,357	574	818	0	0	0
Grants - State & Local	0	6,045	0	0	0	0
Interest on Investments	686,710	379,715	480,626	263,242	263,242	263,242
Loan Collections	203,614	149,418	94,702	113,641	113,641	113,641
TIF Debt Proceeds	6,696,542	2,204,796	0	0	0	0
Property Income	464,448	92,794	64,688	225,682	225,682	225,682
Total Revenue	8,052,672	2,833,341	640,834	602,565	602,565	602,565
Total Resources	40,873,582	42,522,855	41,847,557	36,923,345	36,923,345	36,923,345
Requirements						
Expenditures						
Administration	9,751	4,304	12,933	6,650	6,650	6,650
Economic Development	43,355	81,970	419,292	407,879	407,879	407,879
Housing	93,827	43,899	147,176	4,154,991	4,154,991	4,154,991
Infrastructure	736	0	753	1,500,000	1,500,000	1,500,000
Property Redevelopment	478,078	457,480	2,887,426	4,028,220	4,028,220	4,028,220
Total Expenditures	625,748	587,652	3,467,580	10,097,740	10,097,740	10,097,740
Transfers	558,320	728,480	2,059,197	1,931,316	1,931,316	1,931,316
Contingency	0	0	36,320,780	24,894,289	24,894,289	24,894,289
Ending Balance	39,689,514	41,206,723	0	0	0	0
Total Requirements	40,873,582	42,522,855	41,847,557	36,923,345	36,923,345	36,923,345

Fund Summary
Total Resources and Requirements

Convention Center TIF Fund	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
Resources						
Beginning Fund Balance	14,782,640	8,052,880	4,058,323	2,666,293	2,666,293	2,666,293
Revenue						
Fees and Charges	2,683	4,226	4,998	0	0	0
Grants - State & Local	0	6,045	0	0	0	0
Interest on Investments	229,864	68,643	73,336	104,370	104,370	104,370
Loan Collections	615,752	315,258	176,873	208,258	208,258	208,258
Property Income	2,202,267	1,212,753	2,704,500	3,889,000	3,889,000	3,889,000
Reimbursements	2,614	39,330	0	0	0	0
Total Revenue	3,053,179	1,646,256	2,959,707	4,201,628	4,201,628	4,201,628
Total Resources	17,835,819	9,699,137	7,018,030	6,867,921	6,867,921	6,867,921
Requirements						
Expenditures						
Administration	11,052	10,779	21,028	12,121	12,121	12,121
Economic Development	1,304	0	1,000	601	601	601
Housing	275,458	316,573	0	0	0	0
Infrastructure	2,000,000	2,500,000	0	0	0	0
Property Redevelopment	6,886,004	2,182,192	3,735,139	5,998,404	5,998,404	5,998,404
Total Expenditures	9,173,818	5,009,543	3,757,167	6,011,126	6,011,126	6,011,126
Transfers	609,120	631,270	594,570	557,646	557,646	557,646
Contingency	0	0	2,666,293	299,149	299,149	299,149
Ending Balance	8,052,880	4,058,323	0	0	0	0
Total Requirements	17,835,819	9,699,137	7,018,030	6,867,921	6,867,921	6,867,921

Fund Summary
Total Resources and Requirements

Downtown Waterfront TIF Fund	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
Resources						
Beginning Fund Balance	43,582,169	35,806,006	39,776,682	36,868,872	36,868,872	36,868,872
Revenue						
Fees and Charges	244	0	276	0	0	0
Grants - State & Local	0	6,045	0	0	0	0
Interest on Investments	859,301	348,635	353,541	159,533	159,533	159,533
Loan Collections	213,126	31,318	22,188	7,966	7,966	7,966
Other Debt Proceeds	0	4,000,000	0	0	0	0
Property Income	59,260	86,947	82,876	78,812	78,812	78,812
Reimbursements	195	0	20,000	20,000	20,000	20,000
Total Revenue	1,132,127	4,472,944	478,881	266,311	266,311	266,311
Total Resources	44,714,296	40,278,950	40,255,563	37,135,183	37,135,183	37,135,183
Requirements						
Expenditures						
Administration	11,052	10,779	9,457	12,121	12,121	12,121
Economic Development	95,882	101,859	79,168	104,836	104,836	104,836
Housing	562,921	2,657	0	0	0	0
Infrastructure	0	4,716	0	200,052	200,052	200,052
Property Redevelopment	8,162,795	326,257	1,422,517	16,424,302	16,424,302	16,424,302
Total Expenditures	8,832,650	446,268	1,511,142	16,741,311	16,741,311	16,741,311
Transfers	75,640	56,000	1,875,549	1,759,073	1,759,073	1,759,073
Contingency	0	0	36,868,872	18,634,799	18,634,799	18,634,799
Ending Balance	35,806,006	39,776,682	0	0	0	0
Total Requirements	44,714,296	40,278,950	40,255,563	37,135,183	37,135,183	37,135,183

Fund Summary
Total Resources and Requirements

Gateway Reg Center TIF Fund	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
Resources						
Beginning Fund Balance	19,228,063	10,028,548	13,468,923	12,942,977	12,942,977	12,942,977
Revenue						
Fees and Charges	134,611	0	48	0	0	0
Interest on Investments	334,329	94,447	158,863	174,343	174,343	174,343
Loan Collections	4,500	11,682	23,695	31,845	31,845	31,845
TIF Debt Proceeds	5,996,920	5,996,884	5,960,666	8,000,000	8,000,000	8,000,000
Property Income	51,404	56,305	57,879	180,075	180,075	180,075
Reimbursements	0	0	0	31,582	31,582	31,582
Total Revenue	6,521,764	6,159,318	6,201,151	8,417,845	8,417,845	8,417,845
Total Resources	25,749,827	16,187,867	19,670,074	21,360,822	21,360,822	21,360,822
Requirements						
Expenditures						
Administration	10,969	15,469	32,500	5,589	5,589	5,589
Economic Development	78,234	630	131,853	410,924	410,924	410,924
Housing	6,444,535	528,019	2,178,024	5,637,316	5,637,316	5,637,316
Infrastructure	665	3,248	647	2,009,244	2,009,244	2,009,244
Property Redevelopment	8,750,935	1,580,258	3,817,099	6,684,008	6,684,008	6,684,008
Total Expenditures	15,285,338	2,127,624	6,160,123	14,747,081	14,747,081	14,747,081
Transfers	435,940	591,320	566,974	531,764	531,764	531,764
Contingency	0	0	12,942,977	6,081,977	6,081,977	6,081,977
Ending Balance	10,028,548	13,468,923	0	0	0	0
Total Requirements	25,749,827	16,187,867	19,670,074	21,360,822	21,360,822	21,360,822

Fund Summary
Total Resources and Requirements

Interstate Corridor TIF Fund	<u>Actuals FY 2019-20</u>	<u>Actuals FY 2020-21</u>	<u>Revised FY 2021-22</u>	<u>Proposed FY 2022-23</u>	<u>Approved FY 2022-23</u>	<u>Adopted FY 2022-23</u>
Resources						
Beginning Fund Balance	48,061,841	40,598,479	54,337,903	47,421,605	47,421,605	47,421,605
Revenue						
Fees and Charges	6,844	2,835	236	0	0	0
Interest on Investments	725,076	379,834	595,518	386,711	386,711	386,711
Loan Collections	157,885	697,428	60,855	59,479	59,479	59,479
TIF Debt Proceeds	26,986,065	26,985,979	26,973,000	26,973,000	26,973,000	26,973,000
Property Income	235,275	128,452	345,891	447,582	447,582	447,582
Reimbursements	79,124	152,681	107,943	125,240	125,240	125,240
Total Revenue	28,190,268	28,347,208	28,083,443	27,992,012	27,992,012	27,992,012
Total Resources	76,252,109	68,945,687	82,421,346	75,413,617	75,413,617	75,413,617
Requirements						
Expenditures						
Administration	39,301	144,545	49,958	47,296	47,296	47,296
Economic Development	298,452	212,919	782,566	833,595	833,595	833,595
Housing	30,141,980	8,964,246	21,352,309	22,107,197	22,107,197	22,107,197
Infrastructure	123,278	627,269	372,034	0	0	0
Property Redevelopment	2,631,741	1,995,446	10,300,025	4,476,485	4,476,485	4,476,485
Total Expenditures	33,234,750	11,944,424	32,856,892	27,464,573	27,464,573	27,464,573
Transfers	2,418,880	2,663,360	2,142,849	2,009,773	2,009,773	2,009,773
Contingency	0	0	47,421,605	45,939,271	45,939,271	45,939,271
Ending Balance	40,598,479	54,337,903	0	0	0	0
Total Requirements	76,252,109	68,945,687	82,421,346	75,413,617	75,413,617	75,413,617

Fund Summary
Total Resources and Requirements

Lents Town Center TIF Fund	<u>Actuals FY 2019-20</u>	<u>Actuals FY 2020-21</u>	<u>Revised FY 2021-22</u>	<u>Proposed FY 2022-23</u>	<u>Approved FY 2022-23</u>	<u>Adopted FY 2022-23</u>
Resources						
Beginning Fund Balance	7,290,065	9,818,990	20,900,874	29,683,772	29,683,772	29,683,772
Revenue						
Fees and Charges	55,804	21,097	1,338	0	0	0
Interest on Investments	131,472	96,029	481,791	258,504	258,504	258,504
Loan Collections	214,045	516,529	245,559	297,089	297,089	297,089
TIF Debt Proceeds	11,993,807	18,024,802	14,985,000	14,147,499	14,147,499	14,147,499
Miscellaneous	0	1,525	0	0	0	0
Property Income	2,558,222	2,600	158,600	0	0	0
Reimbursements	60,497	76,418	19,096	19,669	19,669	19,669
Total Revenue	15,013,847	18,739,001	15,891,384	14,722,761	14,722,761	14,722,761
Total Resources	22,303,912	28,557,991	36,792,258	44,406,533	44,406,533	44,406,533
Requirements						
Expenditures						
Administration	56,976	28,529	27,812	38,243	38,243	38,243
Economic Development	201,366	9,472	490,451	267,279	267,279	267,279
Housing	4,003,345	2,388,313	2,690,223	4,483,684	4,483,684	4,483,684
Infrastructure	1,553,608	1,693,568	1,465	218	218	218
Property Redevelopment	4,402,967	1,233,416	2,660,217	4,260,771	4,260,771	4,260,771
Total Expenditures	10,218,262	5,353,298	5,870,168	9,050,195	9,050,195	9,050,195
Transfers	2,266,660	2,303,820	1,238,318	1,161,416	1,161,416	1,161,416
Contingency	0	0	29,683,772	34,194,922	34,194,922	34,194,922
Ending Balance	9,818,990	20,900,874	0	0	0	0
Total Requirements	22,303,912	28,557,991	36,792,258	44,406,533	44,406,533	44,406,533

Fund Summary
Total Resources and Requirements

NPI TIF Fund	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
Resources						
Beginning Fund Balance	1,626,233	1,556,688	2,052,127	1,092,758	1,092,758	1,092,758
Revenue						
Grants - State & Local	749,248	781,665	132,025	0	0	0
Interest on Investments	21,237	13,893	3,305	0	0	0
TIF Debt Proceeds	616,400	529,760	158,012	61,899	61,899	61,899
Total Revenue	1,386,885	1,325,318	293,342	61,899	61,899	61,899
Total Resources	3,013,118	2,882,007	2,345,469	1,154,657	1,154,657	1,154,657
Requirements						
Expenditures						
Economic Development	1,243,309	685,619	1,178,115	656,891	656,891	656,891
Total Expenditures	1,243,309	685,619	1,178,115	656,891	656,891	656,891
Transfers	213,120	144,260	74,596	78,523	78,523	78,523
Contingency	0	0	1,092,758	419,243	419,243	419,243
Ending Balance	1,556,688	2,052,128	0	0	0	0
Total Requirements	3,013,118	2,882,007	2,345,469	1,154,657	1,154,657	1,154,657

Fund Summary
Total Resources and Requirements

North Macadam TIF Fund	<u>Actuals</u> FY 2019-20	<u>Actuals</u> FY 2020-21	<u>Revised</u> FY 2021-22	<u>Proposed</u> FY 2022-23	<u>Approved</u> FY 2022-23	<u>Adopted</u> FY 2022-23
Resources						
Beginning Fund Balance	20,045,992	32,227,798	38,232,551	34,870,753	34,870,753	34,870,753
Revenue						
Interest on Investments	437,454	315,446	111,586	79,651	79,651	79,651
TIF Debt Proceeds	13,692,917	18,940,982	16,983,000	16,983,000	16,983,000	16,983,000
Property Income	238,748	96,415	143,446	184,183	184,183	184,183
Reimbursements	0	1,250,333	0	0	0	0
Total Revenue	14,369,118	20,603,175	17,238,032	17,246,834	17,246,834	17,246,834
Total Resources	34,415,110	52,830,973	55,470,583	52,117,587	52,117,587	52,117,587
Requirements						
Expenditures						
Administration	22,936	32,799	31,353	15,337	15,337	15,337
Economic Development	80	0	0	0	0	0
Housing	184,562	12,675,360	15,311,772	4,225,230	4,225,230	4,225,230
Infrastructure	0	153,178	3,483,168	3,750,000	3,750,000	3,750,000
Property Redevelopment	185,464	105,746	131,379	9,874,223	9,874,223	9,874,223
Total Expenditures	393,042	12,967,082	18,957,672	17,864,790	17,864,790	17,864,790
Transfers	1,794,270	1,631,340	1,642,158	1,540,176	1,540,176	1,540,176
Contingency	0	0	34,870,753	32,712,621	32,712,621	32,712,621
Ending Balance	32,227,798	38,232,551	0	0	0	0
Total Requirements	34,415,110	52,830,973	55,470,583	52,117,587	52,117,587	52,117,587

Fund Summary
Total Resources and Requirements

River District TIF Fund	<u>Actuals</u> FY 2019-20	<u>Actuals</u> FY 2020-21	<u>Revised</u> FY 2021-22	<u>Proposed</u> FY 2022-23	<u>Approved</u> FY 2022-23	<u>Adopted</u> FY 2022-23
Resources						
Beginning Fund Balance	68,182,544	72,237,857	65,985,295	50,306,057	50,306,057	50,306,057
Revenue						
Fees and Charges	2,483	35,218	3,616	2,110	2,110	2,110
Grants - Federal except HCD	9,367	419,147	0	0	0	0
Grants - State & Local	0	6,045	0	0	0	0
Interest on Investments	1,925,605	881,786	649,605	95,475	95,475	95,475
Loan Collections	607,587	605,900	7,464,199	677,745	677,745	677,745
TIF Debt Proceeds	12,993,049	11,085,240	0	0	0	0
Property Income	2,194,377	1,683,398	1,823,101	2,432,235	2,432,235	2,432,235
Reimbursements	60,575	35,297	13,687	14,098	14,098	14,098
Transfers In	0	69,951,421	0	0	0	0
Total Revenue	17,793,043	84,703,452	9,954,208	3,221,663	3,221,663	3,221,663
Total Resources	85,975,588	156,941,308	75,939,503	53,527,720	53,527,720	53,527,720
Requirements						
Expenditures						
Administration	672,296	443,833	1,020,379	33,098	33,098	33,098
Economic Development	77,358	1,631	62,057	151,470	151,470	151,470
Housing	529,948	1,792,210	5,406,969	6,380,290	6,380,290	6,380,290
Infrastructure	97,796	42,121	110,057	120,188	120,188	120,188
Property Redevelopment	7,674,292	14,258,917	14,585,610	35,958,242	35,958,242	35,958,242
Total Expenditures	9,051,688	16,538,712	21,185,072	42,643,288	42,643,288	42,643,288
Transfers	4,686,043	74,417,302	4,448,374	4,172,119	4,172,119	4,172,119
Contingency	0	0	50,306,057	6,712,313	6,712,313	6,712,313
Ending Balance	72,237,857	65,985,295	0	0	0	0
Total Requirements	85,975,588	156,941,308	75,939,503	53,527,720	53,527,720	53,527,720

Fund Summary
Total Resources and Requirements

South Park Blocks TIF Fund	<u>Actuals</u> <u>FY 2019-20</u>	<u>Actuals</u> <u>FY 2020-21</u>	<u>Revised</u> <u>FY 2021-22</u>	<u>Proposed</u> <u>FY 2022-23</u>	<u>Approved</u> <u>FY 2022-23</u>	<u>Adopted</u> <u>FY 2022-23</u>
Resources						
Beginning Fund Balance	6,773,896	5,318,304	5,207,996	2,528,498	2,528,498	2,528,498
Revenue						
Fees and Charges	500	361	2,734	0	0	0
Grants - State & Local	0	6,045	0	0	0	0
Interest on Investments	145,326	50,418	59,262	5,210	5,210	5,210
Loan Collections	41,184	50,990	432,159	0	0	0
TIF Debt Proceeds	2,000,000	0	0	0	0	0
Total Revenue	2,187,010	107,814	494,155	5,210	5,210	5,210
Total Resources	8,960,906	5,426,118	5,702,151	2,533,708	2,533,708	2,533,708
Requirements						
Expenditures						
Administration	8,224	7,954	5,461	7,821	7,821	7,821
Housing	296,925	145,056	2,500,000	400,000	400,000	400,000
Infrastructure	3,000,218	0	0	0	0	0
Property Redevelopment	29,685	45,052	376,226	3,984	3,984	3,984
Total Expenditures	3,335,052	198,062	2,881,687	411,805	411,805	411,805
Transfers	307,550	20,060	291,966	273,834	273,834	273,834
Contingency	0	0	2,528,498	1,848,069	1,848,069	1,848,069
Ending Balance	5,318,304	5,207,996	0	0	0	0
Total Requirements	8,960,906	5,426,118	5,702,151	2,533,708	2,533,708	2,533,708

Fund Summary
Total Resources and Requirements

Willamette Industrial TIF Fund	<u>Actuals</u> FY 2019-20	<u>Actuals</u> FY 2020-21	<u>Revised</u> FY 2021-22	<u>Proposed</u> FY 2022-23	<u>Approved</u> FY 2022-23	<u>Adopted</u> FY 2022-23
Resources						
Beginning Fund Balance	4,278,380	4,332,824	4,360,071	4,271,438	4,271,438	4,271,438
Revenue						
Interest on Investments	86,895	41,809	35,820	32,074	32,074	32,074
Reimbursements	0	7,500	0	0	0	0
Total Revenue	86,895	49,309	35,820	32,074	32,074	32,074
Total Resources	4,365,274	4,382,133	4,395,891	4,303,512	4,303,512	4,303,512
Requirements						
Expenditures						
Economic Development	82	439	1,130	0	0	0
Property Redevelopment	32,369	21,622	123,323	1,500,824	1,500,824	1,500,824
Total Expenditures	32,451	22,061	124,453	1,500,824	1,500,824	1,500,824
Contingency	0	0	4,271,438	2,802,688	2,802,688	2,802,688
Ending Balance	4,332,824	4,360,071	0	0	0	0
Total Requirements	4,365,274	4,382,133	4,395,891	4,303,512	4,303,512	4,303,512

Tax Increment Funds Summary Reports

- Account Summary
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Fund Summary
Account Summary by Appropriation

Airport Way TIF Fund	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
Administration						
Materials and Services						
IGA Prof Services Contracts	0	1,775	0	700	700	700
DMC Admin Services	7,314	4,401	0	7,121	7,121	7,121
Total - Administration	7,314	6,176	0	7,821	7,821	7,821
Economic Development						
Personnel Services						
Salaries & Wages	5,174	3,458	6,836	1,416	1,416	1,416
FICA	498	319	0	0	0	0
TriMet Payroll Tax	50	32	0	0	0	0
Taxes, Health/Dental Insurance	881	723	4,570	737	737	737
Life & Disability Insurance	21	17	0	0	0	0
PERS - Employer	1,015	563	0	0	0	0
PERS - Employer Pickup	392	344	0	0	0	0
Workers Comp - Assessment	1	1	0	0	0	0
Workers Comp - Ins Expense	7	6	0	0	0	0
Bus Pass Reimbursement	14	6	0	0	0	0
Materials and Services						
Prof Services Contracts	10,000	18,000	10,000	10,000	10,000	10,000
Postage & Delivery	41	0	0	0	0	0
Loan Documents	1,491	64	0	0	0	0
Bank Fees	0	65	0	0	0	0
Loans To Borrowers	200,353	0	0	0	0	0
Technical Assistance Grants	8,333	12,500	0	0	0	0
Total - Economic Development	228,270	36,099	21,406	12,153	12,153	12,153
Property Redevelopment						
Personnel Services						
Salaries & Wages	10,251	943	2,019	2,680	2,680	2,680
FICA	793	73	0	0	0	0
TriMet Payroll Tax	80	7	0	0	0	0
Taxes, Health/Dental Insurance	1,184	163	1,129	1,372	1,372	1,372
Life & Disability Insurance	39	4	0	0	0	0
PERS - Employer	1,480	133	0	0	0	0
PERS - Employer Pickup	553	89	0	0	0	0
Workers Comp - Assessment	2	0	0	0	0	0
Workers Comp - Ins Expense	15	3	0	0	0	0
Bus Pass Reimbursement	17	0	0	0	0	0
Materials and Services						
Legal Expenses	8,973	1,080	0	0	0	0
Utilities and Water	453	657	600	600	600	600
Bldg Repairs & Maint - Prosper Portland	11,063	5,646	9,700	10,100	10,100	10,100
Security	9,026	9,001	10,000	10,200	10,200	10,200
Landscaping	12,276	22,080	11,300	11,700	11,700	11,700
Prop Mgmt Fees - RE	0	0	27,000	27,000	27,000	27,000
Property Taxes - RE	10,225	9,935	11,774	14,000	14,000	14,000
Asset Disposal Costs - RE	0	0	1,500	1,500	1,500	1,500
HOA Dues	54,088	32,088	71,464	56,146	56,146	56,146
Capital Outlay						
Construction Costs	0	0	200,000	2,900,000	2,900,000	2,900,000
Total - Property Redevelopment	120,516	81,903	346,486	3,035,298	3,035,298	3,035,298
Total Expenditures	356,101	124,178	367,892	3,055,272	3,055,272	3,055,272
Contingency	0	0	5,207,627	1,983,252	1,983,252	1,983,252
Indirect Cost - Admin Allocat	92,330	69,310	379,726	356,144	356,144	356,144
Unappropriated Ending Fund Balance	5,701,346	5,757,004	0	0	0	0
Total Requirements	6,149,777	5,950,492	5,955,245	5,394,668	5,394,668	5,394,668

Fund Summary
Account Summary by Appropriation

Central Eastside TIF Fund	<u>Actuals</u> FY 2019-20	<u>Actuals</u> FY 2020-21	<u>Revised</u> FY 2021-22	<u>Proposed</u> FY 2022-23	<u>Approved</u> FY 2022-23	<u>Adopted</u> FY 2022-23
Administration						
Materials and Services						
IGA Prof Services Contracts	2,376	355	1,000	900	900	900
DMC Admin Services	6,850	3,599	11,583	5,750	5,750	5,750
Bank Fees	525	350	350	0	0	0
Total - Administration	9,751	4,304	12,933	6,650	6,650	6,650
Economic Development						
Personnel Services						
Salaries & Wages	21,260	38,121	57,854	53,985	53,985	53,985
FICA	1,926	2,836	0	0	0	0
TriMet Payroll Tax	193	289	0	0	0	0
Taxes, Health/Dental Insurance	4,320	8,520	36,438	28,894	28,894	28,894
Life & Disability Insurance	89	168	0	0	0	0
PERS - Employer	3,925	4,153	0	0	0	0
PERS - Employer Pickup	1,516	4,468	0	0	0	0
Workers Comp - Assessment	5	7	0	0	0	0
Workers Comp - Ins Expense	28	60	0	0	0	0
Bus Pass Reimbursement	53	12	0	0	0	0
Materials and Services						
Prof Services Contracts	927	10,742	20,000	20,000	20,000	20,000
Organizational Memberships	0	0	5,000	5,000	5,000	5,000
Special Events Expenses	675	0	0	0	0	0
Parking	23	0	0	0	0	0
Loan Documents	13	95	0	0	0	0
Business Meeting Expense	70	0	0	0	0	0
Loans To Borrowers	0	0	300,000	300,000	300,000	300,000
Technical Assistance Grants	8,333	12,500	0	0	0	0
Total - Economic Development	43,355	81,970	419,292	407,879	407,879	407,879
Housing						
Materials and Services						
IGA Prof Services Contracts	93,827	43,899	147,176	4,154,991	4,154,991	4,154,991
Total - Housing	93,827	43,899	147,176	4,154,991	4,154,991	4,154,991
Infrastructure						
Personnel Services						
Salaries & Wages	412	0	466	0	0	0
FICA	34	0	0	0	0	0
TriMet Payroll Tax	3	0	0	0	0	0
Taxes, Health/Dental Insurance	106	0	287	0	0	0
Life & Disability Insurance	1	0	0	0	0	0
PERS - Employer	74	0	0	0	0	0
PERS - Employer Pickup	29	0	0	0	0	0
Workers Comp - Ins Expense	3	0	0	0	0	0
Materials and Services						
Bldg Repairs & Maint - RE	75	0	0	0	0	0
Capital Outlay						
Construction Costs	0	0	0	1,500,000	1,500,000	1,500,000
Total - Infrastructure	736	0	753	1,500,000	1,500,000	1,500,000
Property Redevelopment						
Personnel Services						
Salaries & Wages	88,304	81,435	96,822	154,060	154,060	154,060
Overtime	0	11	0	0	0	0
FICA	6,831	6,009	0	0	0	0
TriMet Payroll Tax	703	631	0	0	0	0
Taxes, Health/Dental Insurance	15,927	17,144	53,562	81,248	81,248	81,248
Life & Disability Insurance	287	299	0	0	0	0
PERS - Employer	14,522	8,155	0	0	0	0
PERS - Employer Pickup	5,364	10,040	0	0	0	0
Workers Comp - Assessment	19	15	0	0	0	0
Workers Comp - Ins Expense	140	150	0	0	0	0
Bus Pass Reimbursement	278	0	0	0	0	0
Materials and Services						
Prof Services Contracts	12,462	29,568	0	0	0	0
Legal Expenses	0	0	0	10,000	10,000	10,000

Fund Summary
Account Summary by Appropriation

	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
Central Eastside TIF Fund						
Advertising & Publ Notices	0	43	0	0	0	0
Special Events Expenses	0	0	75,000	0	0	0
Utilities and Water	4,019	10,838	10,032	12,794	12,794	12,794
Electric	18,012	1,041	600	600	600	600
Local Travel	14	0	0	0	0	0
Loan Documents	20	0	0	0	0	0
Rents/Leases - Fac	0	0	94,798	94,798	94,798	94,798
Bldg Repairs & Maint - Prosper Portland	25,822	57,284	75,684	330,376	330,376	330,376
Security	18,671	13,987	22,833	27,457	27,457	27,457
Janitorial	0	0	50	50	50	50
Pest Control	874	0	1,000	1,000	1,000	1,000
Fencing	5,988	6,989	6,000	6,000	6,000	6,000
Landscaping	12,182	22,256	11,000	11,000	11,000	11,000
Ppty Mgmt Operating Exp-RE	0	1,427	0	0	0	0
Prop Mgmt Fees - RE	15,016	0	22,224	29,138	29,138	29,138
Employee Gross Payroll	7,935	13,541	8,750	9,874	9,874	9,874
Employee Payroll Tax	500	0	100	100	100	100
Ppty Insurance - RE	5,920	6,855	5,886	4,086	4,086	4,086
Administrative Expense	3,239	5,490	3,248	3,992	3,992	3,992
Signage	0	0	0	400	400	400
Asset Disposal Costs - RE	0	0	2,500	2,500	2,500	2,500
HOA Dues	1,252	1,282	1,300	1,300	1,300	1,300
Parking Equipment Expense	9,000	9,000	13,861	19,057	19,057	19,057
Property Mgmt Advertising & Marketing	0	0	90,000	0	0	0
Appraisal	5,500	0	0	0	0	0
Property Mgmt Miscellaneous Expense	39,891	20,854	42,176	53,390	53,390	53,390
Business Meeting Food Expense	112	0	0	0	0	0
Capital Outlay						
Prof & Tech Services	0	0	500,000	35,000	35,000	35,000
Soil Remediation	0	0	0	1,210,000	1,210,000	1,210,000
Financial Assistance						
Loans To Borrowers	0	0	1,000,000	1,000,000	1,000,000	1,000,000
Grants to Grantees	148,174	112,364	726,280	930,000	930,000	930,000
Technical Assistance Grants	11,102	20,772	23,720	0	0	0
Total - Property Redevelopment	478,078	457,480	2,887,426	4,028,220	4,028,220	4,028,220
Total Expenditures	625,748	587,652	3,467,580	10,097,740	10,097,740	10,097,740
Contingency	0	0	36,320,780	24,894,289	24,894,289	24,894,289
Indirect Cost - Admin Allocat	558,320	728,480	2,059,197	1,931,316	1,931,316	1,931,316
Unappropriated Ending Fund Balance	39,689,514	41,206,723	0	0	0	0
Total Requirements	40,873,582	42,522,855	41,847,557	36,923,345	36,923,345	36,923,345

Fund Summary
Account Summary by Appropriation

Convention Center TIF Fund	<u>Actuals</u> <u>FY 2019-20</u>	<u>Actuals</u> <u>FY 2020-21</u>	<u>Revised</u> <u>FY 2021-22</u>	<u>Proposed</u> <u>FY 2022-23</u>	<u>Approved</u> <u>FY 2022-23</u>	<u>Adopted</u> <u>FY 2022-23</u>
Administration						
Materials and Services						
IGA Prof Services Contracts	0	2,300	2,500	5,000	5,000	5,000
DMC Admin Services	10,352	8,304	18,328	7,121	7,121	7,121
Bank Fees	700	175	200	0	0	0
Total - Administration	11,052	10,779	21,028	12,121	12,121	12,121
Economic Development						
Personnel Services						
Salaries & Wages	209	0	666	403	403	403
FICA	16	0	0	0	0	0
TriMet Payroll Tax	2	0	0	0	0	0
Taxes, Health/Dental Insurance	17	0	334	198	198	198
Life & Disability Insurance	2	0	0	0	0	0
PERS - Employer	33	0	0	0	0	0
PERS - Employer Pickup	13	0	0	0	0	0
Bus Pass Reimbursement	3	0	0	0	0	0
Materials and Services						
Prof Services Contracts	1,010	0	0	0	0	0
Total - Economic Development	1,304	0	1,000	601	601	601
Housing						
Materials and Services						
IGA Prof Services Contracts	275,458	316,573	0	0	0	0
Total - Housing	275,458	316,573	0	0	0	0
Infrastructure						
Capital Outlay						
IGA Infrastructure Constructio	2,000,000	2,500,000	0	0	0	0
Total - Infrastructure	2,000,000	2,500,000	0	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	135,521	72,398	89,911	79,763	79,763	79,763
Overtime	0	11	0	0	0	0
FICA	10,113	5,445	0	0	0	0
TriMet Payroll Tax	1,029	558	0	0	0	0
Taxes, Health/Dental Insurance	21,593	12,543	48,229	41,883	41,883	41,883
Life & Disability Insurance	483	280	0	0	0	0
PERS - Employer	25,181	13,179	0	0	0	0
PERS - Employer Pickup	8,080	5,069	0	0	0	0
Workers Comp - Assessment	27	13	0	0	0	0
Workers Comp - Ins Expense	301	146	0	0	0	0
Bus Pass Reimbursement	261	0	0	0	0	0
Materials and Services						
Prof Services Contracts	54,030	42,973	7,750	0	0	0
Legal Expenses	33,858	0	0	0	0	0
Printing & Graphics	0	182	0	0	0	0
Organizational Memberships	2,500	0	0	0	0	0
Advertising & Publ Notices	0	50	0	0	0	0
Event Sponsorship	2,500	0	0	0	0	0
Communication Services	40,424	69,516	36,900	17,000	17,000	17,000
Utilities and Water	67,142	38,587	28,671	23,606	23,606	23,606
Gas	10,082	12,270	104,310	515	515	515
Electric	46,873	50,137	1,530	1,545	1,545	1,545
Garbage	13,996	15,855	0	0	0	0
Local Travel	8	0	0	0	0	0
Bank Fees	942	1,941	1,200	0	0	0
Rents/Leases - Fac	5,100	5,100	5,100	5,100	5,100	5,100
Bldg Repairs & Maint - Prosper Portland	22,131	30,050	55,262	50,473	50,473	50,473
Security	14,847	31,872	32,318	11,473	11,473	11,473
Janitorial	12,591	40,558	102,600	0	0	0
Building Repairs	19,489	33,083	91,500	0	0	0
Pest Control	2,693	2,086	1,800	0	0	0
Landscaping	1,887	1,667	2,505	0	0	0
Bldg Repairs & Maint - RE	40	0	0	0	0	0
Ppty Mgmt Operating Exp-RE	0	681	0	0	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
Convention Center TIF Fund						
Prop Mgmt Fees - RE	96,487	83,416	154,000	86,000	86,000	86,000
Employee Gross Payroll	746,176	762,076	1,497,500	631,000	631,000	631,000
Employee Payroll Tax	108,109	51,824	57,800	0	0	0
Property Taxes - RE	108,336	114,516	165,000	165,000	165,000	165,000
Property Mgmt Legal Expense	3,478	1,268	1,400	0	0	0
Ppty Insurance - RE	195,082	279,796	238,950	144,304	144,304	144,304
Administrative Expense	4,862	23,877	31,300	1,000	1,000	1,000
Signage	542	57,861	300	0	0	0
Asset Disposal Costs - RE	0	0	64,000	1,964,800	1,964,800	1,964,800
HOA Dues	0	6,584	1,103	-58	-58	-58
Property Mgmt Advertising & Marketing	7,200	36,567	132,800	0	0	0
Broker Fee	4,600	0	0	0	0	0
Property Mgt Expense - Bad Debt - RE	562	-1,617	2,900	0	0	0
Property Mgmt Miscellaneous Expense	306,973	93,205	116,500	75,000	75,000	75,000
Business Meeting Expense	163	0	0	0	0	0
Capital Outlay						
Prof & Tech Services	387,318	68,598	62,000	0	0	0
Leasehold Improvements	0	0	600,000	2,700,000	2,700,000	2,700,000
Tenant Improvements	0	15,000	0	0	0	0
Permits, Review & Fees	308,720	17,528	0	0	0	0
Construction Costs	2,390,002	15,000	0	0	0	0
Engineering	5,000	0	0	0	0	0
Architecture	1,695,626	266,899	0	0	0	0
Survey	16,090	0	0	0	0	0
Financial Assistance						
Loans To Borrowers	0	2,000	0	0	0	0
Total - Property Redevelopment	6,939,049	2,380,647	3,735,139	5,998,404	5,998,404	5,998,404
Total Expenditures	9,226,863	5,207,998	3,757,167	6,011,126	6,011,126	6,011,126
Contingency	0	0	2,666,293	299,149	299,149	299,149
Indirect Cost - Admin Allocat	609,120	631,270	594,570	557,646	557,646	557,646
Unappropriated Ending Fund Balance	7,999,835	3,859,868	0	0	0	0
Total Requirements	17,835,819	9,699,137	7,018,030	6,867,921	6,867,921	6,867,921

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2019-20</u>	<u>Actuals</u> <u>FY 2020-21</u>	<u>Revised</u> <u>FY 2021-22</u>	<u>Proposed</u> <u>FY 2022-23</u>	<u>Approved</u> <u>FY 2022-23</u>	<u>Adopted</u> <u>FY 2022-23</u>
Downtown Waterfront TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	0	2,300	2,500	5,000	5,000	5,000
DMC Admin Services	10,352	8,304	6,757	7,121	7,121	7,121
Bank Fees	700	175	200	0	0	0
Total - Administration	11,052	10,779	9,457	12,121	12,121	12,121
Economic Development						
Personnel Services						
Salaries & Wages	65,172	69,069	52,302	69,375	69,375	69,375
FICA	4,844	5,039	0	0	0	0
TriMet Payroll Tax	487	523	0	0	0	0
Taxes, Health/Dental Insurance	10,630	11,552	26,866	35,461	35,461	35,461
Life & Disability Insurance	205	257	0	0	0	0
PERS - Employer	10,418	7,641	0	0	0	0
PERS - Employer Pickup	3,945	7,648	0	0	0	0
Workers Comp - Assessment	13	12	0	0	0	0
Workers Comp - Ins Expense	115	117	0	0	0	0
Bus Pass Reimbursement	53	0	0	0	0	0
Total - Economic Development	95,882	101,859	79,168	104,836	104,836	104,836
Housing						
Materials and Services						
IGA Prof Services Contracts	562,921	2,657	0	0	0	0
Total - Housing	562,921	2,657	0	0	0	0
Infrastructure						
Personnel Services						
Salaries & Wages	0	0	0	34	34	34
Taxes, Health/Dental Insurance	0	0	0	18	18	18
Capital Outlay						
Construction Costs	0	0	0	200,000	200,000	200,000
Financial Assistance						
Grants to Grantees	0	4,716	0	0	0	0
Total - Infrastructure	0	4,716	0	200,052	200,052	200,052
Property Redevelopment						
Personnel Services						
Salaries & Wages	20,537	16,942	56,219	52,808	52,808	52,808
Overtime	0	11	0	0	0	0
FICA	1,495	1,304	0	0	0	0
TriMet Payroll Tax	150	133	0	0	0	0
Taxes, Health/Dental Insurance	3,559	2,930	30,845	27,396	27,396	27,396
Life & Disability Insurance	65	65	0	0	0	0
PERS - Employer	3,168	2,435	0	0	0	0
PERS - Employer Pickup	1,132	1,620	0	0	0	0
Workers Comp - Assessment	4	3	0	0	0	0
Workers Comp - Ins Expense	40	42	0	0	0	0
Bus Pass Reimbursement	54	0	0	0	0	0
Materials and Services						
Prof Services Contracts	3,625	29,568	0	0	0	0
Public Meeting Expenses	65	0	0	0	0	0
Special Events Expenses	0	44,781	0	0	0	0
Local Travel	4	0	0	0	0	0
Loan Documents	2,322	0	0	0	0	0
Rents/Leases - Fac	0	19,562	20,000	20,000	20,000	20,000
Bldg Repairs & Maint - Prosper Portland	15,938	4,996	7,051	7,263	7,263	7,263
Security	0	0	9,000	36,000	36,000	36,000
Building Repairs	7,850	0	0	0	0	0
Fencing	1,329	0	3,000	0	0	0
Landscaping	0	504	0	0	0	0
Bldg Repairs & Maint - RE	4,326	0	0	0	0	0
Ppty Mgmt Operating Exp-RE	0	1,654	0	0	0	0
Prop Mgmt Fees - RE	648	5,200	3,600	3,600	3,600	3,600
Employee Gross Payroll	0	800	3,156	3,235	3,235	3,235
Property Taxes - RE	-498	861	800	800	800	800
Ppty Insurance - RE	0	1,248	500	500	500	500

Fund Summary
Account Summary by Appropriation

	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
Downtown Waterfront TIF Fund						
Administrative Expense	0	800	1,200	1,200	1,200	1,200
Asset Disposal Costs - RE	0	0	5,000	5,000	5,000	5,000
HOA Dues	7,168	476	500	500	500	500
Parking Equipment Expense	0	2,000	6,000	6,000	6,000	6,000
Appraisal	3,500	0	0	0	0	0
Property Mgmt Miscellaneous Expense	0	47	5,000	5,000	5,000	5,000
Capital Outlay						
Acquisition	8,001,356	0	0	0	0	0
Closing Costs	461	465	500	0	0	0
Construction Costs	0	0	304,646	15,500,000	15,500,000	15,500,000
Environmental Professional Services	33,386	0	0	0	0	0
Survey	8,784	0	0	0	0	0
Financial Assistance						
Loans To Borrowers	0	0	175,000	0	0	0
Grants to Grantees	28,621	160,868	764,019	755,000	755,000	755,000
Technical Assistance Grants	13,704	26,943	26,481	0	0	0
Total - Property Redevelopment	8,162,795	326,257	1,422,517	16,424,302	16,424,302	16,424,302
Total Expenditures	8,832,650	446,268	1,511,142	16,741,311	16,741,311	16,741,311
Contingency	0	0	36,868,872	18,634,799	18,634,799	18,634,799
Indirect Cost - Admin Allocat	75,640	56,000	1,875,549	1,759,073	1,759,073	1,759,073
Unappropriated Ending Fund Balance	35,806,006	39,776,682	0	0	0	0
Total Requirements	44,714,296	40,278,950	40,255,563	37,135,183	37,135,183	37,135,183

Fund Summary
Account Summary by Appropriation

Gateway Reg Center TIF Fund	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
Administration						
Materials and Services						
IGA Prof Services Contracts	4,751	966	1,000	1,000	1,000	1,000
DMC Admin Services	6,219	14,503	31,500	4,589	4,589	4,589
Total - Administration	10,969	15,469	32,500	5,589	5,589	5,589
Economic Development						
Personnel Services						
Salaries & Wages	1,769	295	1,012	611	611	611
FICA	142	27	0	0	0	0
TriMet Payroll Tax	14	3	0	0	0	0
Taxes, Health/Dental Insurance	321	65	641	313	313	313
Life & Disability Insurance	6	1	0	0	0	0
PERS - Employer	297	55	0	0	0	0
PERS - Employer Pickup	115	21	0	0	0	0
Workers Comp - Ins Expense	2	1	0	0	0	0
Bus Pass Reimbursement	6	0	0	0	0	0
Materials and Services						
Prof Services Contracts	0	0	130,000	110,000	110,000	110,000
Loan Documents	562	0	200	0	0	0
Bank Fees	0	164	0	0	0	0
Loans To Borrowers	75,000	0	0	300,000	300,000	300,000
Total - Economic Development	78,234	630	131,853	410,924	410,924	410,924
Housing						
Materials and Services						
IGA Prof Services Contracts	6,496,996	528,019	2,178,024	5,637,316	5,637,316	5,637,316
PHB Project Expenditures-CO/FS	-81,038	0	0	0	0	0
PHB Project Expenditures-MS/PS	28,577	0	0	0	0	0
Total - Housing	6,444,535	528,019	2,178,024	5,637,316	5,637,316	5,637,316
Infrastructure						
Personnel Services						
Salaries & Wages	408	2,371	439	6,102	6,102	6,102
Overtime	45	0	0	0	0	0
FICA	39	179	0	0	0	0
TriMet Payroll Tax	4	18	0	0	0	0
Taxes, Health/Dental Insurance	53	639	208	3,142	3,142	3,142
Life & Disability Insurance	1	4	0	0	0	0
PERS - Employer	83	19	0	0	0	0
PERS - Employer Pickup	31	17	0	0	0	0
Bus Pass Reimbursement	2	0	0	0	0	0
Capital Outlay						
Construction Costs	0	0	0	2,000,000	2,000,000	2,000,000
Total - Infrastructure	665	3,248	647	2,009,244	2,009,244	2,009,244
Property Redevelopment						
Personnel Services						
Salaries & Wages	98,490	69,606	129,846	118,726	118,726	118,726
Overtime	0	57	0	0	0	0
Vacation	1,694	0	0	0	0	0
Sick Leave	153	0	0	0	0	0
National Holiday	424	0	0	0	0	0
Personal Holiday	-153	0	0	0	0	0
FICA	8,291	5,302	0	0	0	0
TriMet Payroll Tax	833	543	0	0	0	0
Taxes, Health/Dental Insurance	15,317	11,019	67,533	60,895	60,895	60,895
Life & Disability Insurance	365	254	0	0	0	0
PERS - Employer	16,595	7,861	0	0	0	0
PERS - Employer Pickup	6,230	6,519	0	0	0	0
Workers Comp - Assessment	23	13	0	0	0	0
Workers Comp - Ins Expense	168	135	0	0	0	0
Bus Pass Reimbursement	421	0	0	0	0	0
Materials and Services						
Prof Services Contracts	31,566	24,067	500,000	1,600,000	1,600,000	1,600,000
IGA Other Costs	45,803	0	0	0	0	0
Public Meeting Expenses	1,072	0	0	0	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
Gateway Reg Center TIF Fund						
Public Meeting Food Expense	165	0	0	0	0	0
Utilities and Water	0	0	3,136	3,167	3,167	3,167
Gas	0	0	500	505	505	505
Electric	0	0	16,736	16,903	16,903	16,903
Garbage	0	0	4,548	4,593	4,593	4,593
Loan Documents	0	0	1,500	0	0	0
Bldg Repairs & Maint - Prosper Portland	1,132	0	20,000	21,000	21,000	21,000
Security	426	0	0	0	0	0
Fencing	2,595	0	0	0	0	0
Landscaping	1,085	0	0	0	0	0
Prop Mgmt Fees - RE	0	0	20,100	21,105	21,105	21,105
Property Taxes - RE	0	0	0	33,914	33,914	33,914
Ppty Insurance - RE	0	0	4,200	4,200	4,200	4,200
Asset Disposal Costs - RE	0	0	5,000	5,000	5,000	5,000
HOA Dues	0	0	32,000	32,000	32,000	32,000
Property Mgmt Advertising & Marketing	0	0	10,000	10,000	10,000	10,000
Appraisal	250	0	0	0	0	0
Business Meeting Expense	99	0	0	0	0	0
Capital Outlay						
Prof & Tech Services	0	0	200,000	0	0	0
Construction Costs	2,298,607	1,185,464	332,000	32,000	32,000	32,000
Financial Assistance						
Loans To Borrowers	5,643,007	14,343	750,000	1,750,000	1,750,000	1,750,000
Grants to Grantees	576,276	248,760	1,720,000	2,970,000	2,970,000	2,970,000
Technical Assistance Grants	0	6,315	0	0	0	0
Total - Property Redevelopment	8,750,935	1,580,258	3,817,099	6,684,008	6,684,008	6,684,008
Total Expenditures	15,285,338	2,127,624	6,160,123	14,747,081	14,747,081	14,747,081
Contingency	0	0	12,942,977	6,081,977	6,081,977	6,081,977
Indirect Cost - Admin Allocat	435,940	591,320	566,974	531,764	531,764	531,764
Unappropriated Ending Fund Balance	10,028,548	13,468,923	0	0	0	0
Total Requirements	25,749,827	16,187,867	19,670,074	21,360,822	21,360,822	21,360,822

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2019-20</u>	<u>Actuals</u> <u>FY 2020-21</u>	<u>Revised</u> <u>FY 2021-22</u>	<u>Proposed</u> <u>FY 2022-23</u>	<u>Approved</u> <u>FY 2022-23</u>	<u>Adopted</u> <u>FY 2022-23</u>
Interstate Corridor TIF Fund						
Administration						
Personnel Services						
Salaries & Wages	756	28,732	0	9,855	9,855	9,855
FICA	59	2,156	0	0	0	0
TriMet Payroll Tax	6	221	0	0	0	0
Taxes, Health/Dental Insurance	89	2,911	0	4,831	4,831	4,831
Life & Disability Insurance	0	101	0	0	0	0
PERS - Employer	124	3,870	0	0	0	0
PERS - Employer Pickup	46	2,291	0	0	0	0
Workers Comp - Assessment	0	5	0	0	0	0
Workers Comp - Ins Expense	1	25	0	0	0	0
Bus Pass Reimbursement	1	0	0	0	0	0
Materials and Services						
Prof Services Contracts	0	35,535	0	0	0	0
IGA Prof Services Contracts	8,298	4,346	10,000	5,000	5,000	5,000
Printing & Graphics	0	4,373	0	0	0	0
Postage & Delivery	0	20,328	0	0	0	0
Miscellaneous	0	1,326	0	0	0	0
DMC Admin Services	28,697	37,801	39,433	27,610	27,610	27,610
Bank Fees	1,225	525	525	0	0	0
Total - Administration	39,301	144,545	49,958	47,296	47,296	47,296
Economic Development						
Personnel Services						
Salaries & Wages	50,253	31,412	114,155	69,327	69,327	69,327
Overtime	0	45	0	0	0	0
FICA	4,066	2,501	0	0	0	0
TriMet Payroll Tax	407	255	0	0	0	0
Taxes, Health/Dental Insurance	9,964	8,212	65,236	36,843	36,843	36,843
Life & Disability Insurance	167	113	0	0	0	0
PERS - Employer	7,331	4,196	0	0	0	0
PERS - Employer Pickup	2,771	3,148	0	0	0	0
Workers Comp - Assessment	15	7	0	0	0	0
Workers Comp - Ins Expense	56	41	0	0	0	0
Bus Pass Reimbursement	210	7	0	0	0	0
Materials and Services						
Prof Services Contracts	174,229	137,370	220,000	220,000	220,000	220,000
Printing & Graphics	2,113	0	0	0	0	0
Public Meeting Expenses	8,859	0	0	0	0	0
Public Meeting Food Expense	2,513	0	0	0	0	0
Event Sponsorship	5,500	0	0	0	0	0
Special Event Food Expense	2,643	0	0	0	0	0
Local Travel	98	0	0	0	0	0
Miscellaneous	450	0	0	0	0	0
Loan Documents	92	612	0	0	0	0
Loan Foreclosures Costs	-250	0	0	0	0	0
Training Expense	525	0	0	0	0	0
Training Travel Expenses	260	0	0	0	0	0
Out of Town Travel	979	0	0	0	0	0
Business Meeting Food Expense	201	0	0	0	0	0
Stipends	0	0	8,175	7,425	7,425	7,425
Loans To Borrowers	0	0	300,000	500,000	500,000	500,000
Grants to Grantees	25,000	25,000	75,000	0	0	0
Total - Economic Development	298,452	212,919	782,566	833,595	833,595	833,595
Housing						
Materials and Services						
IGA Prof Services Contracts	30,091,388	8,964,246	21,352,309	22,107,197	22,107,197	22,107,197
PHB Project Expenditures-CO/FS	-28,149	0	0	0	0	0
PHB Project Expenditures-MS/PS	78,740	0	0	0	0	0
Total - Housing	30,141,980	8,964,246	21,352,309	22,107,197	22,107,197	22,107,197
Infrastructure						
Personnel Services						
Salaries & Wages	638	0	0	0	0	0
FICA	46	3	0	0	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
Interstate Corridor TIF Fund						
TriMet Payroll Tax	5	0	0	0	0	0
Taxes, Health/Dental Insurance	72	0	34	0	0	0
Life & Disability Insurance	4	0	0	0	0	0
PERS - Employer	95	6	0	0	0	0
PERS - Employer Pickup	36	2	0	0	0	0
Workers Comp - Ins Expense	1	0	0	0	0	0
Materials and Services						
IGA Prof Services Contracts	122,381	627,257	372,000	0	0	0
Total - Infrastructure	123,278	627,269	372,034	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	272,414	246,261	205,430	337,669	337,669	337,669
Overtime	134	162	0	0	0	0
National Holiday	424	0	0	0	0	0
FICA	20,722	18,352	0	0	0	0
TriMet Payroll Tax	2,097	1,952	0	0	0	0
Taxes, Health/Dental Insurance	34,061	23,326	73,931	176,260	176,260	176,260
Life & Disability Insurance	999	911	0	0	0	0
PERS - Employer	46,142	31,403	0	0	0	0
PERS - Employer Pickup	15,494	22,577	0	0	0	0
Workers Comp - Assessment	59	46	0	0	0	0
Workers Comp - Ins Expense	336	436	0	0	0	0
Bus Pass Reimbursement	906	0	0	0	0	0
Materials and Services						
Prof Services Contracts	5,300	42,000	74,000	0	0	0
IGA Prof Services Contracts	31,329	-49,096	0	0	0	0
Legal Expenses	0	800	0	0	0	0
Printing & Graphics	586	0	0	0	0	0
Advertising & Publ Notices	200	0	0	0	0	0
Marketing - Resources Dev	1,109	0	0	0	0	0
Special Events Expenses	12,409	0	0	0	0	0
Utilities and Water	7,032	7,171	12,914	13,469	13,469	13,469
Gas	1,475	0	2,000	2,000	2,000	2,000
Electric	30,721	10,493	18,510	18,515	18,515	18,515
Garbage	0	150	0	0	0	0
Loan Documents	157	2,187	0	0	0	0
Bank Fees	0	379	0	0	0	0
Rents/Leases - Fac	151,901	154,819	168,000	168,000	168,000	168,000
Bldg Repairs & Maint - Prosper Portland	16,058	14,828	47,432	47,654	47,654	47,654
Security	10,866	10,624	13,678	14,037	14,037	14,037
Janitorial	0	0	3,758	3,946	3,946	3,946
Building Repairs	4,801	1,762	211	222	222	222
Graffiti	1,380	690	1,500	1,500	1,500	1,500
Vehicles Maintenance - PDC	45	45	50	50	50	50
Landscaping	12,991	11,723	13,365	13,483	13,483	13,483
Bldg Repairs & Maint - RE	0	690	0	0	0	0
CAM Expense	30,564	59,065	53,045	54,636	54,636	54,636
Ppty Mgmt Operating Exp-RE	0	0	9,000	9,000	9,000	9,000
Prop Mgmt Fees - RE	12,924	15,685	28,579	28,897	28,897	28,897
Employee Gross Payroll	0	0	211	222	222	222
Property Taxes - RE	70,830	60,865	70,781	71,941	71,941	71,941
Property Mgmt Legal Expense	0	40	0	0	0	0
Ppty Insurance - RE	24,023	28,462	35,678	36,105	36,105	36,105
Administrative Expense	60	509	546	573	573	573
Asset Disposal Costs - RE	0	0	124,606	523,606	523,606	523,606
Appraisal	4,500	700	0	0	0	0
Software Applications	236	0	0	0	0	0
Business Meeting Food Expense	172	0	0	0	0	0
Capital Outlay						
Acquisition	0	0	2,300,000	0	0	0
Prof & Tech Services	1,188	0	0	0	0	0
Tenant Improvements	31,730	16,055	0	0	0	0
Environmental Professional Services	0	32,076	0	0	0	0
Architecture	8,078	0	0	0	0	0

Fund Summary
Account Summary by Appropriation

	Actuals <u>FY 2019-20</u>	Actuals <u>FY 2020-21</u>	Revised <u>FY 2021-22</u>	Proposed <u>FY 2022-23</u>	Approved <u>FY 2022-23</u>	Adopted <u>FY 2022-23</u>
Interstate Corridor TIF Fund						
Survey	0	17,000	0	0	0	0
Financial Assistance						
Loans To Borrowers	184,684	159,146	3,070,000	2,520,000	2,520,000	2,520,000
Grants to Grantees	1,577,565	1,014,720	3,964,045	434,700	434,700	434,700
Technical Assistance Grants	3,040	36,432	8,755	0	0	0
Total - Property Redevelopment	2,631,741	1,995,446	10,300,025	4,476,485	4,476,485	4,476,485
Total Expenditures	33,234,750	11,944,424	32,856,892	27,464,573	27,464,573	27,464,573
Contingency	0	0	47,421,605	45,939,271	45,939,271	45,939,271
Indirect Cost - Admin Allocat	2,418,880	2,663,360	2,142,849	2,009,773	2,009,773	2,009,773
Unappropriated Ending Fund Balance	40,598,479	54,337,903	0	0	0	0
Total Requirements	76,252,109	68,945,687	82,421,346	75,413,617	75,413,617	75,413,617

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2019-20</u>	<u>Actuals</u> <u>FY 2020-21</u>	<u>Revised</u> <u>FY 2021-22</u>	<u>Proposed</u> <u>FY 2022-23</u>	<u>Approved</u> <u>FY 2022-23</u>	<u>Adopted</u> <u>FY 2022-23</u>
Lents Town Center TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	4,627	5,289	7,000	5,000	5,000	5,000
DMC Admin Services	51,649	23,240	20,812	33,243	33,243	33,243
Bank Fees	700	0	0	0	0	0
Total - Administration	56,976	28,529	27,812	38,243	38,243	38,243
Economic Development						
Personnel Services						
Salaries & Wages	7,616	5,445	14,694	11,401	11,401	11,401
FICA	568	428	0	0	0	0
TriMet Payroll Tax	57	44	0	0	0	0
Taxes, Health/Dental Insurance	1,203	579	7,457	5,878	5,878	5,878
Life & Disability Insurance	28	18	0	0	0	0
PERS - Employer	951	623	0	0	0	0
PERS - Employer Pickup	367	623	0	0	0	0
Workers Comp - Assessment	2	1	0	0	0	0
Workers Comp - Ins Expense	8	7	0	0	0	0
Bus Pass Reimbursement	22	0	0	0	0	0
Materials and Services						
Prof Services Contracts	0	0	60,000	50,000	50,000	50,000
Loan Documents	405	1,025	300	0	0	0
Bank Fees	0	680	0	0	0	0
Loans To Borrowers	190,140	0	408,000	200,000	200,000	200,000
Total - Economic Development	201,366	9,472	490,451	267,279	267,279	267,279
Housing						
Materials and Services						
IGA Prof Services Contracts	3,865,940	2,388,313	2,690,223	4,483,684	4,483,684	4,483,684
PHB Project Expenditures-CO/FS	33,407	0	0	0	0	0
PHB Project Expenditures-MS/PS	103,998	0	0	0	0	0
Total - Housing	4,003,345	2,388,313	2,690,223	4,483,684	4,483,684	4,483,684
Infrastructure						
Personnel Services						
Salaries & Wages	1,882	2,407	1,168	144	144	144
FICA	138	193	0	0	0	0
TriMet Payroll Tax	14	20	0	0	0	0
Taxes, Health/Dental Insurance	289	273	297	74	74	74
Life & Disability Insurance	6	8	0	0	0	0
PERS - Employer	287	407	0	0	0	0
PERS - Employer Pickup	110	150	0	0	0	0
Workers Comp - Assessment	0	1	0	0	0	0
Workers Comp - Ins Expense	2	3	0	0	0	0
Capital Outlay						
Prof & Tech Services	1,550,880	340,106	0	0	0	0
IGA Infrastructue Other Soft	0	650,000	0	0	0	0
IGA Infrastructure Constructio	0	700,000	0	0	0	0
Total - Infrastructure	1,553,608	1,693,568	1,465	218	218	218
Property Redevelopment						
Personnel Services						
Salaries & Wages	139,261	85,046	83,862	114,389	114,389	114,389
Overtime	0	57	0	0	0	0
Sick Leave	318	0	0	0	0	0
FICA	10,443	6,577	0	0	0	0
TriMet Payroll Tax	1,050	671	0	0	0	0
Taxes, Health/Dental Insurance	21,462	15,076	48,969	59,726	59,726	59,726
Life & Disability Insurance	466	298	0	0	0	0
PERS - Employer	23,305	11,272	0	0	0	0
PERS - Employer Pickup	8,298	7,397	0	0	0	0
Workers Comp - Assessment	30	17	0	0	0	0
Workers Comp - Ins Expense	286	296	0	0	0	0
Bus Pass Reimbursement	409	0	0	0	0	0
Materials and Services						
Prof Services Contracts	12,195	0	0	0	0	0
Legal Expenses	12,082	0	0	0	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
Lents Town Center TIF Fund						
Printing & Graphics	500	0	0	0	0	0
Marketing - Resources Dev	62	0	0	0	0	0
Public Meeting Food Expense	32	0	0	0	0	0
Utilities and Water	34,619	5,765	6,821	6,932	6,932	6,932
Gas	176	212	204	206	206	206
Electric	425	604	306	309	309	309
Loan Documents	143	53	1,000	0	0	0
Bank Fees	0	2,033	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	5,237	6,049	13,346	13,564	13,564	13,564
Security	10,947	10,917	13,379	13,222	13,222	13,222
Janitorial	1,369	0	0	0	0	0
Building Repairs	1,083	0	0	0	0	0
Fencing	678	6,800	0	0	0	0
Landscaping	26,365	22,715	24,124	24,644	24,644	24,644
Bldg Repairs & Maint - RE	0	50	0	0	0	0
Prop Mgmt Fees - RE	4,491	0	36,000	45,000	45,000	45,000
Property Taxes - RE	47,553	19,169	19,096	19,669	19,669	19,669
Ppty Insurance - RE	16,406	5,925	7,110	7,110	7,110	7,110
Administrative Expense	190	0	0	0	0	0
Asset Disposal Costs - RE	0	0	6,000	6,000	6,000	6,000
Appraisal	6,820	0	0	0	0	0
Business Meeting Food Expense	17	0	0	0	0	0
Capital Outlay						
Closing Costs	5,744	0	0	0	0	0
Prof & Tech Services	12,400	0	100,000	100,000	100,000	100,000
Tenant Improvements	0	401	0	0	0	0
Environmental Analysis & Remed	18,401	0	0	0	0	0
Permits, Review & Fees	958	2,779	0	0	0	0
DEQ	18,174	0	0	0	0	0
Environmental Professional Services	13,237	0	0	0	0	0
Engineering	62,866	0	0	0	0	0
Financial Assistance						
Loans To Borrowers	3,515,044	542,389	1,500,000	2,500,000	2,500,000	2,500,000
Grants to Grantees	369,424	462,482	772,866	1,350,000	1,350,000	1,350,000
Technical Assistance Grants	0	18,365	27,134	0	0	0
Total - Property Redevelopment	4,402,967	1,233,416	2,660,217	4,260,771	4,260,771	4,260,771
Total Expenditures	10,218,262	5,353,298	5,870,168	9,050,195	9,050,195	9,050,195
Contingency	0	0	29,683,772	34,194,922	34,194,922	34,194,922
Indirect Cost - Admin Allocat	2,266,660	2,303,820	1,238,318	1,161,416	1,161,416	1,161,416
Unappropriated Ending Fund Balance	9,818,990	20,900,874	0	0	0	0
Total Requirements	22,303,912	28,557,991	36,792,258	44,406,533	44,406,533	44,406,533

Fund Summary
Account Summary by Appropriation

NPI TIF Fund	<u>Actuals</u> FY 2019-20	<u>Actuals</u> FY 2020-21	<u>Revised</u> FY 2021-22	<u>Proposed</u> FY 2022-23	<u>Approved</u> FY 2022-23	<u>Adopted</u> FY 2022-23
Economic Development						
Materials and Services						
Loan Appraisals	1,000	0	0	0	0	0
Interest Expense - NonDebt	1,109	369	0	0	0	0
Grants to Grantees	1,241,200	685,250	1,178,115	656,891	656,891	656,891
Total - Economic Development	1,243,309	685,619	1,178,115	656,891	656,891	656,891
Total Expenditures	1,243,309	685,619	1,178,115	656,891	656,891	656,891
Contingency	0	0	1,092,758	419,243	419,243	419,243
Indirect Cost - Admin Allocat	100,120	84,260	74,596	78,523	78,523	78,523
Loan Repayment - Other Funds	30,000	60,000	0	0	0	0
Operating Transfers Out	83,000	0	0	0	0	0
Unappropriated Ending Fund Balance	1,556,688	2,052,128	0	0	0	0
Total Requirements	3,013,118	2,882,007	2,345,469	1,154,657	1,154,657	1,154,657

Fund Summary
Account Summary by Appropriation

North Macadam TIF Fund	<u>Actuals</u> FY 2019-20	<u>Actuals</u> FY 2020-21	<u>Revised</u> FY 2021-22	<u>Proposed</u> FY 2022-23	<u>Approved</u> FY 2022-23	<u>Adopted</u> FY 2022-23
Administration						
Materials and Services						
IGA Prof Services Contracts	9,577	8,486	10,000	700	700	700
DMC Admin Services	12,659	24,312	21,353	14,637	14,637	14,637
Bank Fees	700	0	0	0	0	0
Total - Administration	22,936	32,799	31,353	15,337	15,337	15,337
Economic Development						
Personnel Services						
Salaries & Wages	61	0	0	0	0	0
FICA	5	0	0	0	0	0
PERS - Employer	10	0	0	0	0	0
PERS - Employer Pickup	4	0	0	0	0	0
Total - Economic Development	80	0	0	0	0	0
Housing						
Materials and Services						
IGA Prof Services Contracts	161,076	12,675,360	15,311,772	4,225,230	4,225,230	4,225,230
Capital Outlay						
Environmental Analysis & Remed	23,485	0	0	0	0	0
Total - Housing	184,562	12,675,360	15,311,772	4,225,230	4,225,230	4,225,230
Infrastructure						
Personnel Services						
Salaries & Wages	0	2,026	5,139	0	0	0
FICA	0	148	0	0	0	0
TriMet Payroll Tax	0	15	0	0	0	0
Taxes, Health/Dental Insurance	0	513	3,029	0	0	0
Life & Disability Insurance	0	8	0	0	0	0
PERS - Employer	0	337	0	0	0	0
PERS - Employer Pickup	0	119	0	0	0	0
Workers Comp - Ins Expense	0	10	0	0	0	0
Capital Outlay						
Construction Costs	0	0	3,475,000	3,750,000	3,750,000	3,750,000
IGA Infrastructure Constructio	0	150,000	0	0	0	0
Total - Infrastructure	0	153,178	3,483,168	3,750,000	3,750,000	3,750,000
Property Redevelopment						
Personnel Services						
Salaries & Wages	41,581	34,275	22,102	112,877	112,877	112,877
FICA	3,081	2,626	0	0	0	0
TriMet Payroll Tax	311	267	0	0	0	0
Taxes, Health/Dental Insurance	4,596	3,784	9,032	58,088	58,088	58,088
Life & Disability Insurance	138	130	0	0	0	0
PERS - Employer	7,548	6,350	0	0	0	0
PERS - Employer Pickup	2,444	2,496	0	0	0	0
Workers Comp - Assessment	8	6	0	0	0	0
Workers Comp - Ins Expense	93	82	0	0	0	0
Bus Pass Reimbursement	46	0	0	0	0	0
Materials and Services						
Prof Services Contracts	17,228	300	0	0	0	0
Organizational Memberships	2,500	0	0	0	0	0
Communication Services	0	0	3,342	3,509	3,509	3,509
Utilities and Water	341	253	200	200	200	200
Electric	4,048	3,285	4,500	4,500	4,500	4,500
Local Travel	4	0	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	4,087	3,450	4,900	3,900	3,900	3,900
Security	3,129	3,121	3,200	3,200	3,200	3,200
Janitorial	208	0	500	500	500	500
Landscaping	4,375	4,025	4,500	4,500	4,500	4,500
Prop Mgmt Fees - RE	2,256	0	13,458	13,681	13,681	13,681
Employee Gross Payroll	2,550	4,634	2,550	2,600	2,600	2,600
Ppty Insurance - RE	1,500	1,500	1,800	1,800	1,800	1,800
Administrative Expense	1,002	905	1,000	1,000	1,000	1,000
Asset Disposal Costs - RE	0	0	14,295	17,868	17,868	17,868
HOA Dues	0	0	5,000	5,000	5,000	5,000
Parking Equipment Expense	6,000	6,000	6,000	6,000	6,000	6,000

Fund Summary
Account Summary by Appropriation

	Actuals <u>FY 2019-20</u>	Actuals <u>FY 2020-21</u>	Revised <u>FY 2021-22</u>	Proposed <u>FY 2022-23</u>	Approved <u>FY 2022-23</u>	Adopted <u>FY 2022-23</u>
North Macadam TIF Fund						
Appraisal	600	1,500	0	0	0	0
Property Mgmt Miscellaneous Expense	32,753	26,756	35,000	35,000	35,000	35,000
Business Meeting Food Expense	17	0	0	0	0	0
Capital Outlay						
Permits, Review & Fees	481	0	0	0	0	0
Construction Costs	0	0	0	9,600,000	9,600,000	9,600,000
DEQ	193	0	0	0	0	0
Environmental Professional Services	42,345	0	0	0	0	0
Total - Property Redevelopment	185,464	105,746	131,379	9,874,223	9,874,223	9,874,223
Total Expenditures	393,042	12,967,082	18,957,672	17,864,790	17,864,790	17,864,790
Contingency	0	0	34,870,753	32,712,621	32,712,621	32,712,621
Indirect Cost - Admin Allocat	1,794,270	1,631,340	1,642,158	1,540,176	1,540,176	1,540,176
Unappropriated Ending Fund Balance	32,227,798	38,232,551	0	0	0	0
Total Requirements	34,415,110	52,830,973	55,470,583	52,117,587	52,117,587	52,117,587

Fund Summary
Account Summary by Appropriation

River District TIF Fund	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
Administration						
Materials and Services						
IGA Prof Services Contracts	1,662	1,785	3,500	5,000	5,000	5,000
DMC Admin Services	15,591	18,099	36,274	28,098	28,098	28,098
Bank Fees	1,050	525	525	0	0	0
Interest Expense - NonDebt	653,993	423,423	980,080	0	0	0
Total - Administration	672,296	443,833	1,020,379	33,098	33,098	33,098
Economic Development						
Personnel Services						
Salaries & Wages	45,623	1,066	41,334	100,193	100,193	100,193
FICA	3,367	78	0	0	0	0
TriMet Payroll Tax	338	8	0	0	0	0
Taxes, Health/Dental Insurance	8,461	197	20,723	51,277	51,277	51,277
Life & Disability Insurance	140	4	0	0	0	0
PERS - Employer	7,321	168	0	0	0	0
PERS - Employer Pickup	2,751	111	0	0	0	0
Workers Comp - Assessment	9	0	0	0	0	0
Workers Comp - Ins Expense	52	0	0	0	0	0
Bus Pass Reimbursement	27	0	0	0	0	0
Materials and Services						
Prof Services Contracts	927	0	0	0	0	0
Local Travel	4	0	0	0	0	0
Parking	4	0	0	0	0	0
Technical Assistance Grants	8,334	0	0	0	0	0
Total - Economic Development	77,358	1,631	62,057	151,470	151,470	151,470
Housing						
Materials and Services						
IGA Prof Services Contracts	529,948	1,792,210	5,406,969	6,380,290	6,380,290	6,380,290
Total - Housing	529,948	1,792,210	5,406,969	6,380,290	6,380,290	6,380,290
Infrastructure						
Personnel Services						
Salaries & Wages	14,012	10,264	6,805	13,171	13,171	13,171
FICA	1,052	782	0	0	0	0
TriMet Payroll Tax	106	80	0	0	0	0
Taxes, Health/Dental Insurance	2,288	1,791	3,252	7,017	7,017	7,017
Life & Disability Insurance	48	43	0	0	0	0
PERS - Employer	2,155	897	0	0	0	0
PERS - Employer Pickup	831	1,329	0	0	0	0
Workers Comp - Assessment	3	2	0	0	0	0
Workers Comp - Ins Expense	100	87	0	0	0	0
Bus Pass Reimbursement	1	0	0	0	0	0
Materials and Services						
Advertising & Publ Notices	151	0	0	0	0	0
Capital Outlay						
Prof & Tech Services	50,818	8,941	0	0	0	0
Environmental Analysis & Remed	26,231	17,905	0	0	0	0
Architecture	0	0	100,000	100,000	100,000	100,000
Total - Infrastructure	97,796	42,121	110,057	120,188	120,188	120,188
Property Redevelopment						
Personnel Services						
Salaries & Wages	491,874	554,114	504,583	548,092	548,092	548,092
Overtime	0	35	0	0	0	0
FICA	36,312	41,090	0	0	0	0
TriMet Payroll Tax	3,799	4,345	0	0	0	0
Taxes, Health/Dental Insurance	71,012	86,316	256,605	283,403	283,403	283,403
Life & Disability Insurance	1,651	2,040	0	0	0	0
PERS - Employer	88,598	86,796	0	0	0	0
PERS - Employer Pickup	29,689	46,444	0	0	0	0
Workers Comp - Assessment	95	98	0	0	0	0
Workers Comp - Ins Expense	1,167	1,720	0	0	0	0
Bus Pass Reimbursement	1,539	0	0	0	0	0
Materials and Services						
Prof Services Contracts	1,728,831	246,304	1,089,290	10,000	10,000	10,000

Fund Summary
Account Summary by Appropriation

	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
River District TIF Fund						
Legal Expenses	34,217	101,234	0	0	0	0
Printing & Graphics	0	1,612	0	0	0	0
General Office Expense	458	0	0	0	0	0
Publications & Resource Mat'ls	0	170	0	0	0	0
Postage & Delivery	15	1	0	0	0	0
Advertising & Publ Notices	2,064	93	0	0	0	0
Public Meeting Expenses	721	0	0	0	0	0
Public Meeting Food Expense	134	0	0	0	0	0
Special Events Expenses	500	11,479	0	0	0	0
Special Event Food Expense	550	0	0	0	0	0
Communication Services	7,268	7,384	11,159	11,617	11,617	11,617
Utilities and Water	194,886	258,730	178,300	188,200	188,200	188,200
Gas	75,231	74,785	43,800	45,690	45,690	45,690
Electric	216,232	287,287	113,660	118,118	118,118	118,118
Garbage	25,321	19,883	0	0	0	0
Local Travel	82	0	0	0	0	0
Miscellaneous	0	-134	0	0	0	0
Loan Documents	69	131	0	0	0	0
Bank Fees	0	236	0	0	0	0
Interest Expense - NonDebt	0	257	0	0	0	0
Rents/Leases - Fac	750	11,384	12,731	13,113	13,113	13,113
Bldg Repairs & Maint - Prosper Portland	433,751	549,226	460,747	478,491	478,491	478,491
Security	1,338,947	1,679,184	1,903,167	1,714,760	1,714,760	1,714,760
Janitorial	63,408	182,371	85,335	85,402	85,402	85,402
Building Repairs	4,788	10,835	0	0	0	0
Graffiti	13,175	4,600	5,000	7,000	7,000	7,000
Pest Control	12,512	5,935	8,583	6,649	6,649	6,649
Fencing	20,016	16,367	15,455	10,565	10,565	10,565
Vehicles Maintenance - PDC	7,142	4,921	8,000	8,000	8,000	8,000
Landscaping	66,359	79,975	53,254	54,911	54,911	54,911
Bldg Repairs & Maint - RE	9,343	144,843	0	0	0	0
Ppty Mgmt Operating Exp-RE	13,140	5,260	0	0	0	0
Prop Mgmt Fees - RE	24,359	38,040	73,489	83,271	83,271	83,271
Employee Gross Payroll	351,040	344,908	357,129	374,455	374,455	374,455
Employee Payroll Tax	0	866	1,000	1,000	1,000	1,000
Property Taxes - RE	92,494	67,815	59,750	77,588	77,588	77,588
Property Mgmt Legal Expense	0	520	0	0	0	0
Ppty Insurance - RE	162,074	194,465	450,973	461,473	461,473	461,473
Property Utilities - RE	0	650	0	0	0	0
Administrative Expense	6,623	9,212	4,407	4,443	4,443	4,443
Signage	300	120	0	0	0	0
Asset Disposal Costs - RE	0	0	7,000	248,000	248,000	248,000
HOA Dues	0	0	1,575	1,575	1,575	1,575
Parking Equipment Expense	16,709	17,754	24,000	24,000	24,000	24,000
Property Mgmt Advertising & Marketing	0	1,510	0	0	0	0
Appraisal	0	3,350	0	0	0	0
Property Mgmt Miscellaneous Expense	319,253	-62,402	268,993	281,193	281,193	281,193
Hosted Services Maintenance	376	216	0	0	0	0
Training Expense	200	0	0	0	0	0
Training Travel Expenses	1,255	0	0	0	0	0
Out of Town Travel	298	0	0	0	0	0
Business Meeting Expense	12	0	0	0	0	0
Business Meeting Food Expense	2,688	0	0	0	0	0
Capital Outlay						
Prof & Tech Services	550,883	776,778	196,000	821,150	821,150	821,150
Leasehold Improvements	8,100	20,600	0	0	0	0
Environmental Analysis & Remed	135,682	558,707	382,320	146,080	146,080	146,080
Demolition & Site Preparation	29,735	4,851,951	5,021,396	18,998,900	18,998,900	18,998,900
Permits, Review & Fees	57,852	28,627	1,050	1,103	1,103	1,103
Construction Costs	0	30,637	977,982	10,000,000	10,000,000	10,000,000
Soil Remediation	0	0	800,000	300,000	300,000	300,000
DEQ	101,504	64,784	0	0	0	0
Environmental Professional Services	86,398	152,243	8,000	0	0	0
Engineering	25,463	45,291	0	0	0	0

Fund Summary
Account Summary by Appropriation

	Actuals <u>FY 2019-20</u>	Actuals <u>FY 2020-21</u>	Revised <u>FY 2021-22</u>	Proposed <u>FY 2022-23</u>	Approved <u>FY 2022-23</u>	Adopted <u>FY 2022-23</u>
River District TIF Fund						
Architecture	291,590	180,111	0	0	0	0
Special Inspections	0	13,473	0	0	0	0
IGA Infrastructure Planning	248	-248	0	0	0	0
IGA Infrastructure Other Soft	205,127	0	0	0	0	0
Relocation Direct Costs	0	0	265,000	0	0	0
Financial Assistance						
Loans To Borrowers	0	2,300,824	50,000	0	0	0
Grants to Grantees	193,787	69,387	874,377	550,000	550,000	550,000
Technical Assistance Grants	14,594	21,380	11,500	0	0	0
Total - Property Redevelopment	7,674,292	14,258,917	14,585,610	35,958,242	35,958,242	35,958,242
Total Expenditures	9,051,688	16,538,712	21,185,072	42,643,288	42,643,288	42,643,288
Contingency	0	0	50,306,057	6,712,313	6,712,313	6,712,313
Indirect Cost - Admin Allocat	4,686,043	4,215,910	4,448,374	4,172,119	4,172,119	4,172,119
Operating Transfers Out	0	70,201,392	0	0	0	0
Unappropriated Ending Fund Balance	72,237,857	65,985,295	0	0	0	0
Total Requirements	85,975,588	156,941,308	75,939,503	53,527,720	53,527,720	53,527,720

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2019-20</u>	<u>Actuals</u> <u>FY 2020-21</u>	<u>Revised</u> <u>FY 2021-22</u>	<u>Proposed</u> <u>FY 2022-23</u>	<u>Approved</u> <u>FY 2022-23</u>	<u>Adopted</u> <u>FY 2022-23</u>
South Park Blocks TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	575	0	0	700	700	700
DMC Admin Services	7,314	7,954	5,461	7,121	7,121	7,121
Bank Fees	335	0	0	0	0	0
Total - Administration	8,224	7,954	5,461	7,821	7,821	7,821
Housing						
Materials and Services						
IGA Prof Services Contracts	439,211	145,056	2,500,000	400,000	400,000	400,000
PHB Project Expenditures-CO/FS	2,436	0	0	0	0	0
PHB Project Expenditures-MS/PS	-144,723	0	0	0	0	0
Total - Housing	296,925	145,056	2,500,000	400,000	400,000	400,000
Infrastructure						
Personnel Services						
Salaries & Wages	144	0	0	0	0	0
FICA	11	0	0	0	0	0
TriMet Payroll Tax	1	0	0	0	0	0
Taxes, Health/Dental Insurance	37	0	0	0	0	0
Life & Disability Insurance	1	0	0	0	0	0
PERS - Employer	19	0	0	0	0	0
PERS - Employer Pickup	5	0	0	0	0	0
Capital Outlay						
IGA Infrastructure Prof Serv	3,000,000	0	0	0	0	0
Total - Infrastructure	3,000,218	0	0	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	18,176	5,731	19,641	2,596	2,596	2,596
Overtime	0	11	0	0	0	0
FICA	1,360	453	0	0	0	0
TriMet Payroll Tax	140	46	0	0	0	0
Taxes, Health/Dental Insurance	2,516	872	8,585	1,388	1,388	1,388
Life & Disability Insurance	70	24	0	0	0	0
PERS - Employer	2,718	689	0	0	0	0
PERS - Employer Pickup	1,004	291	0	0	0	0
Workers Comp - Assessment	3	1	0	0	0	0
Workers Comp - Ins Expense	30	10	0	0	0	0
Bus Pass Reimbursement	67	0	0	0	0	0
Materials and Services						
Prof Services Contracts	0	30,633	0	0	0	0
Loan Servicing Costs	0	15	0	0	0	0
Bank Fees	0	2	0	0	0	0
Hosted Services Maintenance	613	0	0	0	0	0
Capital Outlay						
Prof & Tech Services	0	0	50,000	0	0	0
Financial Assistance						
Loans To Borrowers	500	0	0	0	0	0
Grants to Grantees	2,490	0	298,000	0	0	0
Technical Assistance Grants	0	6,275	0	0	0	0
Total - Property Redevelopment	29,685	45,052	376,226	3,984	3,984	3,984
Total Expenditures	3,335,052	198,062	2,881,687	411,805	411,805	411,805
Contingency	0	0	2,528,498	1,848,069	1,848,069	1,848,069
Indirect Cost - Admin Allocat	307,550	20,060	291,966	273,834	273,834	273,834
Unappropriated Ending Fund Balance	5,318,304	5,207,996	0	0	0	0
Total Requirements	8,960,906	5,426,118	5,702,151	2,533,708	2,533,708	2,533,708

Fund Summary
Account Summary by Appropriation

Willamette Industrial TIF Fund	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
Economic Development						
Personnel Services						
Salaries & Wages	53	313	784	0	0	0
FICA	4	24	0	0	0	0
TriMet Payroll Tax	0	2	0	0	0	0
Taxes, Health/Dental Insurance	13	31	346	0	0	0
Life & Disability Insurance	0	2	0	0	0	0
PERS - Employer	8	48	0	0	0	0
PERS - Employer Pickup	3	19	0	0	0	0
Total - Economic Development	82	439	1,130	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	23,266	5,707	15,942	543	543	543
FICA	1,808	462	0	0	0	0
TriMet Payroll Tax	181	47	0	0	0	0
Taxes, Health/Dental Insurance	2,121	555	7,381	281	281	281
Life & Disability Insurance	82	25	0	0	0	0
PERS - Employer	2,796	908	0	0	0	0
PERS - Employer Pickup	1,072	409	0	0	0	0
Workers Comp - Assessment	5	1	0	0	0	0
Workers Comp - Ins Expense	28	8	0	0	0	0
Bus Pass Reimbursement	7	0	0	0	0	0
Materials and Services						
Prof Services Contracts	0	13,500	100,000	1,500,000	1,500,000	1,500,000
Legal Expenses	960	0	0	0	0	0
Local Travel	44	0	0	0	0	0
Total - Property Redevelopment	32,369	21,622	123,323	1,500,824	1,500,824	1,500,824
Total Expenditures	32,451	22,061	124,453	1,500,824	1,500,824	1,500,824
Contingency	0	0	4,271,438	2,802,688	2,802,688	2,802,688
Unappropriated Ending Fund Balance	4,332,824	4,360,071	0	0	0	0
Total Requirements	4,365,274	4,382,133	4,395,891	4,303,512	4,303,512	4,303,512

Enterprise Fund

The Enterprise Fund is comprised of business type activities funded by fees and charges, including non-special revenue revolving loan funds.

- Enterprise Loans Fund -
Accounts for non-TIF revolving loan funds including the Small Business Loan program and Business Development Loan Fund.
- Business Management Fund -
Accounts for resources generated by non-TIF fees, charges and assets.

Fund Summary
Total Resources and Requirements

Enterprise Loans Fund	<u>Actuals</u> <u>FY 2019-20</u>	<u>Actuals</u> <u>FY 2020-21</u>	<u>Revised</u> <u>FY 2021-22</u>	<u>Proposed</u> <u>FY 2022-23</u>	<u>Approved</u> <u>FY 2022-23</u>	<u>Adopted</u> <u>FY 2022-23</u>
Resources						
Beginning Fund Balance	4,230,653	4,057,149	4,889,289	3,780,218	3,780,218	3,780,218
Revenue						
Fees and Charges	10,534	9,840	0	0	0	0
Interest on Investments	88,944	40,997	13,403	0	0	0
Loan Collections	164,068	979,758	99,671	133,922	133,922	133,922
Transfers In	660,000	358,000	0	0	0	0
Total Revenue	923,546	1,388,596	113,074	133,922	133,922	133,922
Total Resources	5,154,199	5,445,744	5,002,363	3,914,140	3,914,140	3,914,140
Requirements						
Expenditures						
Economic Development	773,521	536,166	1,201,939	1,188,003	1,188,003	1,188,003
Total Expenditures	773,521	536,166	1,201,939	1,188,003	1,188,003	1,188,003
Transfers	323,530	20,290	20,206	21,329	21,329	21,329
Contingency	0	0	3,780,218	2,704,808	2,704,808	2,704,808
Ending Balance	4,057,149	4,889,289	0	0	0	0
Total Requirements	5,154,199	5,445,744	5,002,363	3,914,140	3,914,140	3,914,140

Fund Summary
Total Resources and Requirements

Business Mgt Fund	<u>Actuals FY 2019-20</u>	<u>Actuals FY 2020-21</u>	<u>Revised FY 2021-22</u>	<u>Proposed FY 2022-23</u>	<u>Approved FY 2022-23</u>	<u>Adopted FY 2022-23</u>
Resources						
Beginning Fund Balance	9,158,265	8,891,797	9,932,844	10,389,628	10,389,628	10,389,628
Revenue						
Fees and Charges	50,000	12,500	0	0	0	0
Interest on Investments	139,716	68,012	206,386	184,582	184,582	184,582
Miscellaneous	-5,000	7,500	0	0	0	0
Property Income	151,545	1,509,309	83,560	167,258	167,258	167,258
Reimbursements	9,880	0	18,178	38,638	38,638	38,638
Transfers In	0	70,201,392	529,000	0	0	0
Total Revenue	346,141	71,798,712	837,124	390,478	390,478	390,478
Total Resources	9,504,406	80,690,509	10,769,968	10,780,106	10,780,106	10,780,106
Requirements						
Expenditures						
Administration	116	0	0	0	0	0
Property Redevelopment	569,713	277,245	343,799	195,936	195,936	195,936
Total Expenditures	569,830	277,245	343,799	195,936	195,936	195,936
Transfers	42,779	70,480,421	36,541	423,953	423,953	423,953
Contingency	0	0	10,389,628	10,160,217	10,160,217	10,160,217
Ending Balance	8,891,797	9,932,844	0	0	0	0
Total Requirements	9,504,406	80,690,509	10,769,968	10,780,106	10,780,106	10,780,106

Enterprise Fund Summary Reports

- Account Summary
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Fund Summary
Account Summary by Appropriation

Enterprise Loans Fund	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
Economic Development						
Personnel Services						
Salaries & Wages	6,270	1,679	8,234	7,870	7,870	7,870
FICA	437	126	0	0	0	0
TriMet Payroll Tax	47	13	0	0	0	0
Taxes, Health/Dental Insurance	1,163	180	4,055	4,104	4,104	4,104
Life & Disability Insurance	33	9	0	0	0	0
PERS - Employer	992	199	0	0	0	0
PERS - Employer Pickup	383	161	0	0	0	0
Workers Comp - Assessment	1	0	0	0	0	0
Workers Comp - Ins Expense	5	1	0	0	0	0
Bus Pass Reimbursement	40	0	0	0	0	0
Materials and Services						
Prof Services Contracts	42,025	74,989	0	0	0	0
Printing & Graphics	29	0	0	0	0	0
Loan Documents	1,316	1,824	450	300	300	300
Bank Fees	0	530	0	0	0	0
Loans To Borrowers	720,778	456,454	1,189,200	1,175,729	1,175,729	1,175,729
Total - Economic Development	773,521	536,166	1,201,939	1,188,003	1,188,003	1,188,003
Total Expenditures	773,521	536,166	1,201,939	1,188,003	1,188,003	1,188,003
Contingency	0	0	3,780,218	2,704,808	2,704,808	2,704,808
Indirect Cost - Admin Allocat	25,530	20,290	20,206	21,329	21,329	21,329
Operating Transfers Out	298,000	0	0	0	0	0
Unappropriated Ending Fund Balance	4,057,149	4,889,289	0	0	0	0
Total Requirements	5,154,199	5,445,744	5,002,363	3,914,140	3,914,140	3,914,140

Fund Summary
Account Summary by Appropriation

Business Mgt Fund	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
Administration						
Personnel Services						
Salaries & Wages	75	0	0	0	0	0
FICA	6	0	0	0	0	0
TriMet Payroll Tax	1	0	0	0	0	0
Taxes, Health/Dental Insurance	15	0	0	0	0	0
Life & Disability Insurance	1	0	0	0	0	0
PERS - Employer	13	0	0	0	0	0
PERS - Employer Pickup	5	0	0	0	0	0
Bus Pass Reimbursement	1	0	0	0	0	0
Total - Administration	116	0	0	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	4,755	2,327	59,506	2,304	2,304	2,304
FICA	363	177	0	0	0	0
TriMet Payroll Tax	36	18	0	0	0	0
Taxes, Health/Dental Insurance	505	506	34,647	1,236	1,236	1,236
Life & Disability Insurance	18	11	0	0	0	0
PERS - Employer	747	272	0	0	0	0
PERS - Employer Pickup	285	247	0	0	0	0
Workers Comp - Assessment	1	1	0	0	0	0
Workers Comp - Ins Expense	35	13	0	0	0	0
Bus Pass Reimbursement	30	0	0	0	0	0
Materials and Services						
Prof Services Contracts	0	3,372	0	0	0	0
Communication Services	0	0	4,560	4,560	4,560	4,560
Utilities and Water	-7,281	0	0	0	0	0
Gas	0	0	932	942	942	942
Electric	0	0	14,000	14,000	14,000	14,000
Garbage	0	0	4,000	4,000	4,000	4,000
Loan Documents	18	0	0	0	0	0
Interest Expense - NonDebt	589,202	246,306	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	-78	0	41,136	41,136	41,136	41,136
Security	0	0	10,104	10,104	10,104	10,104
Prop Mgmt Fees - RE	-600	0	22,200	22,866	22,866	22,866
Employee Gross Payroll	-440	0	0	0	0	0
Property Taxes - RE	-22,282	0	67,828	69,862	69,862	69,862
Ppty Insurance - RE	-300	0	4,326	4,326	4,326	4,326
Administrative Expense	-200	0	560	600	600	600
Asset Disposal Costs - RE	0	0	10,000	10,000	10,000	10,000
Parking Equipment Expense	-500	0	0	0	0	0
Property Mgmt Advertising & Marketing	0	0	10,000	10,000	10,000	10,000
Property Mgmt Miscellaneous Expense	-238	0	0	0	0	0
Capital Outlay						
Tenant Improvements	5,638	23,496	60,000	0	0	0
Permits, Review & Fees	0	500	0	0	0	0
Total - Property Redevelopment	569,713	277,245	343,799	195,936	195,936	195,936
Total Expenditures	569,830	277,245	343,799	195,936	195,936	195,936
Contingency	0	0	10,389,628	10,160,217	10,160,217	10,160,217
Indirect Cost - Admin Allocat	0	0	35,744	423,953	423,953	423,953
Loans to Other Funds	0	69,951,421	0	0	0	0
Operating Transfers Out	42,779	529,000	797	0	0	0
Unappropriated Ending Fund Balance	8,891,797	9,932,844	0	0	0	0
Total Requirements	9,504,406	80,690,509	10,769,968	10,780,106	10,780,106	10,780,106

Internal Service Fund

Accounts for resources that are set aside for insurance policy deductible and other amounts not fully reimbursed from insurance proceeds, as necessary.

Fund Summary
Total Resources and Requirements

Internal Service Fund	<u>Actuals FY 2019-20</u>	<u>Actuals FY 2020-21</u>	<u>Revised FY 2021-22</u>	<u>Proposed FY 2022-23</u>	<u>Approved FY 2022-23</u>	<u>Adopted FY 2022-23</u>
Resources						
Beginning Fund Balance	136,094	138,877	140,114	138,669	138,669	138,669
Revenue						
Interest on Investments	2,783	1,343	384	0	0	0
Total Revenue	2,783	1,343	384	0	0	0
Total Resources	138,877	140,221	140,498	138,669	138,669	138,669
Requirements						
Expenditures						
Administration	0	106	1,829	0	0	0
Total Expenditures	0	106	1,829	0	0	0
Contingency	0	0	138,669	138,669	138,669	138,669
Ending Balance	138,877	140,114	0	0	0	0
Total Requirements	138,877	140,221	140,498	138,669	138,669	138,669

Internal Service Fund Summary Reports

- Account Summary
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Fund Summary
Account Summary by Appropriation

Internal Service Fund	<u>Actuals</u> FY 2019-20	<u>Actuals</u> FY 2020-21	<u>Revised</u> FY 2021-22	<u>Proposed</u> FY 2022-23	<u>Approved</u> FY 2022-23	<u>Adopted</u> FY 2022-23
Administration						
Personnel Services						
Salaries & Wages	0	71	1,110	0	0	0
FICA	0	5	0	0	0	0
TriMet Payroll Tax	0	1	0	0	0	0
Taxes, Health/Dental Insurance	0	14	719	0	0	0
Life & Disability Insurance	0	1	0	0	0	0
PERS - Employer	0	11	0	0	0	0
PERS - Employer Pickup	0	4	0	0	0	0
Total - Administration	0	106	1,829	0	0	0
Total Expenditures	0	106	1,829	0	0	0
Contingency	0	0	138,669	138,669	138,669	138,669
Unappropriated Ending Fund Balance	138,877	140,114	0	0	0	0
Total Requirements	138,877	140,221	140,498	138,669	138,669	138,669

Special Revenue Funds

These comprise a governmental fund type used to account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditures for specified purposes such as funds that account for federal and state grant activities.

- Other Federal Grants -
Accounts for revenues and expenditures under the Economic Development Administration Revolving Loan program and the US Department of Agriculture.
- HCD (Housing Community & Development) Contract Fund -
Accounts for the Community Development Block Grant funds administered through the City of Portland's Bureau of Housing & Community Development.
- ACT (Affordable Commercial Tenanting) Fund -
Accounts for monies received from the Affordable Commercial Tenanting program.
- ARPA (American Rescue Plan Act) -
Accounts for monies received from federal economic relief funding.
- CARES Act (Coronavirus Aid, Relief, and Economic Security Act) -
Accounts for monies received from federal economic relief funding.
- COEP (Community Opportunities and Enhancements Program) -
Accounts for the City of Portland's effort to distribute a percent of the hard construction costs on all public improvement contracts toward workforce development and business development in the construction sector.
- Enterprise Zone -
Accounts for monies received from participating Enterprise Zone companies to provide workforce and business development opportunities.
- Ambassador Fund -
Accounts for monies donated by private business for outreach activities and special events.

Fund Summary
Total Resources and Requirements

	<u>Actuals</u> <u>FY 2019-20</u>	<u>Actuals</u> <u>FY 2020-21</u>	<u>Revised</u> <u>FY 2021-22</u>	<u>Proposed</u> <u>FY 2022-23</u>	<u>Approved</u> <u>FY 2022-23</u>	<u>Adopted</u> <u>FY 2022-23</u>
Other Federal Grants						
Resources						
Beginning Fund Balance	1,449,116	1,788,565	1,982,629	1,371,265	1,371,265	1,371,265
Revenue						
Fees and Charges	3,828	12,943	0	0	0	0
Grants - Federal except HCD	0	535,365	1,052,923	60,790	60,790	60,790
Interest on Investments	33,792	17,199	5,174	0	0	0
Loan Collections	589,183	195,113	109,358	127,738	127,738	127,738
Transfers In	0	63,500	0	0	0	0
Total Revenue	626,803	824,120	1,167,455	188,528	188,528	188,528
Total Resources	2,075,919	2,612,685	3,150,084	1,559,793	1,559,793	1,559,793
Requirements						
Expenditures						
Economic Development	287,354	619,336	1,778,819	386,323	386,323	386,323
Total Expenditures	287,354	619,336	1,778,819	386,323	386,323	386,323
Transfers	0	10,720	0	0	0	0
Contingency	0	0	1,371,265	1,173,470	1,173,470	1,173,470
Ending Balance	1,788,565	1,982,629	0	0	0	0
Total Requirements	2,075,919	2,612,685	3,150,084	1,559,793	1,559,793	1,559,793

Fund Summary
Total Resources and Requirements

HCD Contract Fund	<u>Actuals</u> FY 2019-20	<u>Actuals</u> FY 2020-21	<u>Revised</u> FY 2021-22	<u>Proposed</u> FY 2022-23	<u>Approved</u> FY 2022-23	<u>Adopted</u> FY 2022-23
Resources						
Beginning Fund Balance	547,000	298,000	293,000	0	0	0
Revenue						
Grants - HCD Contract	2,247,675	2,322,826	3,470,532	2,412,894	2,412,894	2,412,894
Transfers In	298,000	293,000	0	0	0	0
Total Revenue	2,545,675	2,615,826	3,470,532	2,412,894	2,412,894	2,412,894
Total Resources	3,092,675	2,913,826	3,763,532	2,412,894	2,412,894	2,412,894
Requirements						
Expenditures						
Economic Development	2,247,675	2,322,826	3,470,532	2,412,894	2,412,894	2,412,894
Total Expenditures	2,247,675	2,322,826	3,470,532	2,412,894	2,412,894	2,412,894
Transfers	547,000	298,000	293,000	0	0	0
Ending Balance	298,000	293,000	0	0	0	0
Total Requirements	3,092,675	2,913,826	3,763,532	2,412,894	2,412,894	2,412,894

Fund Summary
Total Resources and Requirements

ACT Fund	<u>Actuals</u> <u>FY 2019-20</u>	<u>Actuals</u> <u>FY 2020-21</u>	<u>Revised</u> <u>FY 2021-22</u>	<u>Proposed</u> <u>FY 2022-23</u>	<u>Approved</u> <u>FY 2022-23</u>	<u>Adopted</u> <u>FY 2022-23</u>
Resources						
Beginning Fund Balance	0	0	490,168	2,579	2,579	2,579
Revenue						
Fees and Charges	0	488,934	0	0	0	0
Interest on Investments	0	1,234	1,345	0	0	0
Total Revenue	0	490,168	1,345	0	0	0
Total Resources	0	490,168	491,513	2,579	2,579	2,579
Requirements						
Expenditures						
Property Redevelopment	0	0	488,934	0	0	0
Total Expenditures	0	0	488,934	0	0	0
Contingency	0	0	2,579	2,579	2,579	2,579
Ending Balance	0	490,168	0	0	0	0
Total Requirements	0	490,168	491,513	2,579	2,579	2,579

Fund Summary
Total Resources and Requirements

ARPA Fund	<u>Actuals</u> FY 2019-20	<u>Actuals</u> FY 2020-21	<u>Revised</u> FY 2021-22	<u>Proposed</u> FY 2022-23	<u>Approved</u> FY 2022-23	<u>Adopted</u> FY 2022-23
Resources						
Revenue						
Grants - Federal except HCD	0	0	4,295,931	16,028,002	16,028,002	16,028,002
Total Revenue	0	0	4,295,931	16,028,002	16,028,002	16,028,002
Total Resources	0	0	4,295,931	16,028,002	16,028,002	16,028,002
Requirements						
Expenditures						
Economic Development	0	0	4,295,931	14,070,047	14,070,047	14,070,047
Property Redevelopment	0	0	0	1,900,000	1,900,000	1,900,000
Total Expenditures	0	0	4,295,931	15,970,047	15,970,047	15,970,047
Transfers	0	0	0	57,955	57,955	57,955
Ending Balance	0	0	0	0	0	0
Total Requirements	0	0	4,295,931	16,028,002	16,028,002	16,028,002

Fund Summary
Total Resources and Requirements

CARES Act Fund	<u>Actuals</u> FY 2019-20	<u>Actuals</u> FY 2020-21	<u>Revised</u> FY 2021-22	<u>Proposed</u> FY 2022-23	<u>Approved</u> FY 2022-23	<u>Adopted</u> FY 2022-23
Resources						
Beginning Fund Balance	0	0	1,304	0	0	0
Revenue						
Grants - Federal except HCD	0	15,000,000	0	0	0	0
Interest on Investments	0	1,227	0	0	0	0
Transfers In	0	1,500	0	0	0	0
Total Revenue	0	15,002,727	0	0	0	0
Total Resources	0	15,002,727	1,304	0	0	0
Requirements						
Expenditures						
Economic Development	0	15,001,423	0	0	0	0
Total Expenditures	0	15,001,423	0	0	0	0
Transfers	0	0	1,304	0	0	0
Ending Balance	0	1,304	0	0	0	0
Total Requirements	0	15,002,727	1,304	0	0	0

Fund Summary
Total Resources and Requirements

COEP Fund	<u>Actuals</u> FY 2019-20	<u>Actuals</u> FY 2020-21	<u>Revised</u> FY 2021-22	<u>Proposed</u> FY 2022-23	<u>Approved</u> FY 2022-23	<u>Adopted</u> FY 2022-23
Resources						
Beginning Fund Balance	0	16,359	255,259	0	0	0
Revenue						
Fees and Charges	107,654	772,882	1,078,011	215,000	215,000	215,000
Interest on Investments	-4	4	0	0	0	0
Transfers In	0	236,000	0	0	0	0
Total Revenue	107,650	1,008,886	1,078,011	215,000	215,000	215,000
Total Resources	107,650	1,025,245	1,333,270	215,000	215,000	215,000
Requirements						
Expenditures						
Economic Development	12,000	769,987	1,072,270	215,000	215,000	215,000
Total Expenditures	12,000	769,987	1,072,270	215,000	215,000	215,000
Transfers	79,291	0	261,000	0	0	0
Ending Balance	16,359	255,259	0	0	0	0
Total Requirements	107,650	1,025,245	1,333,270	215,000	215,000	215,000

Fund Summary
Total Resources and Requirements

Enterprise Zone	<u>Actuals FY 2019-20</u>	<u>Actuals FY 2020-21</u>	<u>Revised FY 2021-22</u>	<u>Proposed FY 2022-23</u>	<u>Approved FY 2022-23</u>	<u>Adopted FY 2022-23</u>
Resources						
Beginning Fund Balance	4,133,815	3,469,846	4,094,626	3,864,661	3,864,661	3,864,661
Revenue						
Fees and Charges	1,226,756	1,371,758	1,014,658	533,656	533,656	533,656
Interest on Investments	77,224	34,510	11,945	0	0	0
Loan Collections	0	110,594	242,168	284,998	284,998	284,998
Miscellaneous	23,498	0	5,300	0	0	0
Total Revenue	1,327,478	1,516,862	1,274,071	818,654	818,654	818,654
Total Resources	5,461,293	4,986,709	5,368,697	4,683,315	4,683,315	4,683,315
Requirements						
Expenditures						
Economic Development	1,971,627	785,923	1,433,967	1,420,657	1,420,657	1,420,657
Total Expenditures	1,971,627	785,923	1,433,967	1,420,657	1,420,657	1,420,657
Transfers	19,820	106,160	70,069	65,718	65,718	65,718
Contingency	0	0	3,864,661	3,196,940	3,196,940	3,196,940
Ending Balance	3,469,846	4,094,626	0	0	0	0
Total Requirements	5,461,293	4,986,709	5,368,697	4,683,315	4,683,315	4,683,315

Fund Summary
Total Resources and Requirements

Ambassador Program Fund	<u>Actuals</u> <u>FY 2019-20</u>	<u>Actuals</u> <u>FY 2020-21</u>	<u>Revised</u> <u>FY 2021-22</u>	<u>Proposed</u> <u>FY 2022-23</u>	<u>Approved</u> <u>FY 2022-23</u>	<u>Adopted</u> <u>FY 2022-23</u>
Resources						
Beginning Fund Balance	14,795	12,811	12,935	4,954	4,954	4,954
Revenue						
Fees and Charges	535	0	0	0	0	0
Interest on Investments	281	124	35	0	0	0
Total Revenue	816	124	35	0	0	0
Total Resources	15,611	12,935	12,970	4,954	4,954	4,954
Requirements						
Expenditures						
Economic Development	2,800	0	8,016	4,335	4,335	4,335
Total Expenditures	2,800	0	8,016	4,335	4,335	4,335
Contingency	0	0	4,954	619	619	619
Ending Balance	12,811	12,935	0	0	0	0
Total Requirements	15,611	12,935	12,970	4,954	4,954	4,954

Special Revenue Funds Summary Reports

- Account Summary
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Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2019-20</u>	<u>Actuals</u> <u>FY 2020-21</u>	<u>Revised</u> <u>FY 2021-22</u>	<u>Proposed</u> <u>FY 2022-23</u>	<u>Approved</u> <u>FY 2022-23</u>	<u>Adopted</u> <u>FY 2022-23</u>
Other Federal Grants						
Economic Development						
Personnel Services						
Salaries & Wages	10,015	36,966	134,708	65,677	65,677	65,677
FICA	749	2,744	0	0	0	0
TriMet Payroll Tax	76	280	0	0	0	0
Taxes, Health/Dental Insurance	1,403	3,760	63,150	34,906	34,906	34,906
Life & Disability Insurance	27	139	0	0	0	0
PERS - Employer	1,570	4,437	0	0	0	0
PERS - Employer Pickup	607	3,457	0	0	0	0
Workers Comp - Assessment	3	8	0	0	0	0
Workers Comp - Ins Expense	9	47	0	0	0	0
Bus Pass Reimbursement	50	2	0	0	0	0
Materials and Services						
Prof Services Contracts	0	0	15,748	0	0	0
Postage & Delivery	0	8	0	0	0	0
Public Meeting Expenses	0	0	2,048	0	0	0
Local Travel	0	40	0	0	0	0
Loan Documents	629	2,569	250	250	250	250
Bank Fees	0	1,296	0	0	0	0
Loans To Borrowers	272,219	563,582	1,411,418	250,000	250,000	250,000
Grants to Grantees	0	0	151,497	35,490	35,490	35,490
Total - Economic Development	287,354	619,336	1,778,819	386,323	386,323	386,323
Total Expenditures	287,354	619,336	1,778,819	386,323	386,323	386,323
Contingency	0	0	1,371,265	1,173,470	1,173,470	1,173,470
Indirect Cost - Admin Allocat	0	10,720	0	0	0	0
Unappropriated Ending Fund Balance	1,788,565	1,982,629	0	0	0	0
Total Requirements	2,075,919	2,612,685	3,150,084	1,559,793	1,559,793	1,559,793

Fund Summary
Account Summary by Appropriation

HCD Contract Fund	<u>Actuals</u> FY 2019-20	<u>Actuals</u> FY 2020-21	<u>Revised</u> FY 2021-22	<u>Proposed</u> FY 2022-23	<u>Approved</u> FY 2022-23	<u>Adopted</u> FY 2022-23
Economic Development						
Grants to Grantees	2,247,675	2,322,826	3,470,532	2,412,894	2,412,894	2,412,894
Total - Economic Development	2,247,675	2,322,826	3,470,532	2,412,894	2,412,894	2,412,894
Total Expenditures	2,247,675	2,322,826	3,470,532	2,412,894	2,412,894	2,412,894
Operating Transfers Out	547,000	298,000	293,000	0	0	0
Unappropriated Ending Fund Balance	298,000	293,000	0	0	0	0
Total Requirements	3,092,675	2,913,826	3,763,532	2,412,894	2,412,894	2,412,894

Fund Summary
Account Summary by Appropriation

ACT Fund	<u>Actuals</u> FY 2019-20	<u>Actuals</u> FY 2020-21	<u>Revised</u> FY 2021-22	<u>Proposed</u> FY 2022-23	<u>Approved</u> FY 2022-23	<u>Adopted</u> FY 2022-23
Property Redevelopment						
Financial Assistance						
Grants to Grantees	0	0	488,934	0	0	0
Total - Property Redevelopment	0	0	488,934	0	0	0
Total Expenditures	0	0	488,934	0	0	0
Contingency	0	0	2,579	2,579	2,579	2,579
Unappropriated Ending Fund Balance	0	490,168	0	0	0	0
Total Requirements	0	490,168	491,513	2,579	2,579	2,579

Fund Summary
Account Summary by Appropriation

ARPA Fund	<u>Actuals</u> FY 2019-20	<u>Actuals</u> FY 2020-21	<u>Revised</u> FY 2021-22	<u>Proposed</u> FY 2022-23	<u>Approved</u> FY 2022-23	<u>Adopted</u> FY 2022-23
Economic Development						
Personnel Services						
Salaries & Wages	0	0	144,055	517,039	517,039	517,039
Taxes, Health/Dental Insurance	0	0	60,373	235,351	235,351	235,351
Materials and Services						
Prof Services Contracts	0	0	280,931	1,549,372	1,549,372	1,549,372
Grants to Grantees	0	0	3,810,572	11,768,285	11,768,285	11,768,285
Total - Economic Development	0	0	4,295,931	14,070,047	14,070,047	14,070,047
Property Redevelopment						
Capital Outlay						
Construction Costs	0	0	0	1,900,000	1,900,000	1,900,000
Total - Property Redevelopment	0	0	0	1,900,000	1,900,000	1,900,000
Total Expenditures	0	0	4,295,931	15,970,047	15,970,047	15,970,047
Indirect Cost - Admin Allocat	0	0	0	57,955	57,955	57,955
Total Requirements	0	0	4,295,931	16,028,002	16,028,002	16,028,002

Fund Summary
Account Summary by Appropriation

CARES Act Fund	<u>Actuals</u> FY 2019-20	<u>Actuals</u> FY 2020-21	<u>Revised</u> FY 2021-22	<u>Proposed</u> FY 2022-23	<u>Approved</u> FY 2022-23	<u>Adopted</u> FY 2022-23
Economic Development						
Personnel Services						
Salaries & Wages	0	203,489	0	0	0	0
FICA	0	15,575	0	0	0	0
TriMet Payroll Tax	0	1,588	0	0	0	0
Taxes, Health/Dental Insurance	0	38,609	0	0	0	0
Life & Disability Insurance	0	819	0	0	0	0
PERS - Employer	0	32,660	0	0	0	0
PERS - Employer Pickup	0	11,873	0	0	0	0
Workers Comp - Assessment	0	40	0	0	0	0
Workers Comp - Ins Expense	0	267	0	0	0	0
Bus Pass Reimbursement	0	94	0	0	0	0
Materials and Services						
Prof Services Contracts	0	6,601	0	0	0	0
Postage & Delivery	0	4,469	0	0	0	0
Advertising & Publ Notices	0	1,500	0	0	0	0
Special Events Expenses	0	3,800	0	0	0	0
Software Applications	0	1,170	0	0	0	0
Hosted Services Maintenance	0	396	0	0	0	0
Grants to Grantees	0	14,678,471	0	0	0	0
Total - Economic Development	0	15,001,423	0	0	0	0
Total Expenditures	0	15,001,423	0	0	0	0
Operating Transfers Out	0	0	1,304	0	0	0
Unappropriated Ending Fund Balance	0	1,304	0	0	0	0
Total Requirements	0	15,002,727	1,304	0	0	0

Fund Summary
Account Summary by Appropriation

COEP Fund	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
Economic Development						
Personnel Services						
Salaries & Wages	7,181	22,315	0	0	0	0
FICA	615	1,663	0	0	0	0
TriMet Payroll Tax	62	170	0	0	0	0
Taxes, Health/Dental Insurance	2,323	4,765	0	0	0	0
Life & Disability Insurance	28	81	0	0	0	0
PERS - Employer	1,299	3,163	0	0	0	0
PERS - Employer Pickup	475	1,512	0	0	0	0
Workers Comp - Assessment	2	4	0	0	0	0
Workers Comp - Ins Expense	8	31	0	0	0	0
Bus Pass Reimbursement	6	4	0	0	0	0
Grants to Grantees	0	736,278	1,072,270	215,000	215,000	215,000
Total - Economic Development	12,000	769,987	1,072,270	215,000	215,000	215,000
Total Expenditures	12,000	769,987	1,072,270	215,000	215,000	215,000
Operating Transfers Out	79,291	0	261,000	0	0	0
Unappropriated Ending Fund Balance	16,359	255,259	0	0	0	0
Total Requirements	107,650	1,025,245	1,333,270	215,000	215,000	215,000

Fund Summary
Account Summary by Appropriation

Enterprise Zone	<u>Actuals</u> FY 2019-20	<u>Actuals</u> FY 2020-21	<u>Revised</u> FY 2021-22	<u>Proposed</u> FY 2022-23	<u>Approved</u> FY 2022-23	<u>Adopted</u> FY 2022-23
Economic Development						
Personnel Services						
Salaries & Wages	29,946	67,007	132,637	81,563	81,563	81,563
FICA	2,083	4,950	0	0	0	0
TriMet Payroll Tax	210	504	0	0	0	0
Taxes, Health/Dental Insurance	5,747	16,205	74,479	43,094	43,094	43,094
Life & Disability Insurance	102	257	0	0	0	0
PERS - Employer	4,287	6,809	0	0	0	0
PERS - Employer Pickup	1,620	7,534	0	0	0	0
Workers Comp - Assessment	6	12	0	0	0	0
Workers Comp - Ins Expense	28	93	0	0	0	0
Bus Pass Reimbursement	65	0	0	0	0	0
Materials and Services						
Prof Services Contracts	45,838	85,541	347,000	452,000	452,000	452,000
Publications & Resource Mat'ls	0	315	0	0	0	0
Special Events Expenses	0	26,803	0	0	0	0
Event Sponsorship	0	8,000	0	0	0	0
Miscellaneous	0	450	0	0	0	0
Training Expense	0	0	5,000	5,000	5,000	5,000
Stipends	0	3,050	0	0	0	0
Loans To Borrowers	1,000,000	0	0	0	0	0
Grants to Grantees	881,695	533,394	874,851	839,000	839,000	839,000
Technical Assistance Grants	0	25,000	0	0	0	0
Total - Economic Development	1,971,627	785,923	1,433,967	1,420,657	1,420,657	1,420,657
Total Expenditures	1,971,627	785,923	1,433,967	1,420,657	1,420,657	1,420,657
Contingency	0	0	3,864,661	3,196,940	3,196,940	3,196,940
Indirect Cost - Admin Allocat	19,820	42,660	70,069	65,718	65,718	65,718
Operating Transfers Out	0	63,500	0	0	0	0
Unappropriated Ending Fund Balance	3,469,846	4,094,626	0	0	0	0
Total Requirements	5,461,293	4,986,709	5,368,697	4,683,315	4,683,315	4,683,315

Fund Summary
Account Summary by Appropriation

Ambassador Program Fund	<u>Actuals</u> FY 2019-20	<u>Actuals</u> FY 2020-21	<u>Revised</u> FY 2021-22	<u>Proposed</u> FY 2022-23	<u>Approved</u> FY 2022-23	<u>Adopted</u> FY 2022-23
Economic Development						
Materials and Services						
Prof Services Contracts	0	0	8,016	0	0	0
Public Meeting Food Expense	535	0	0	0	0	0
Special Events Expenses	441	0	0	0	0	0
Event Sponsorship	0	0	0	4,335	4,335	4,335
Out of Town Travel	1,824	0	0	0	0	0
Total - Economic Development	2,800	0	8,016	4,335	4,335	4,335
Total Expenditures	2,800	0	8,016	4,335	4,335	4,335
Contingency	0	0	4,954	619	619	619
Unappropriated Ending Fund Balance	12,811	12,935	0	0	0	0
Total Requirements	15,611	12,935	12,970	4,954	4,954	4,954

Tax Increment Districts Five-Year Forecast

Financial Summary Five-Year Forecast

<u>Airport Way TIF Fund</u>	<u>Revised 2 FY 2021-22</u>	<u>Adopted FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>
Resources						
Beginning Fund Balance	5,757,004	5,207,627	1,983,252	1,668,079	1,401,694	1,188,725
Revenue						
Interest on Investments	52,921	31,857	26,705	25,117	-	-
Loan Collections	94,320	113,184	113,185	113,185	113,185	113,185
Rent and Property Income	51,000	42,000	60,000	78,000	49,000	-
Total Revenue	198,241	187,041	199,890	216,302	162,185	113,185
Total Resources	5,955,245	5,394,668	2,183,142	1,884,381	1,563,879	1,301,910
Requirements						
Administration						
A0032-Debt Management-APW	0	7,821	7,821	7,821	7,821	-
Administration Total	0	7,821	7,821	7,821	7,821	-
Economic Development						
Traded Sector						
A00383-Lean Manufacturing-APW	10,000	10,000	10,000	10,000	-	-
Economic Development Total	10,000	10,000	10,000	10,000	-	-
Property Redevelopment						
Real Estate Management						
A00350-Cascade Stn-Prcl G-APW	50,264	45,764	47,389	47,889	49,514	49,514
A00545-Cascade Station Prcl E-APW	51,789	45,732	69,482	44,250	44,250	-
A00547-Cascade Station Prcl D-APW	41,285	39,750	63,500	39,250	39,250	-
Real Estate Disposition						
A00350-Cascade Stn-Prcl G-APW	200,000	2,900,000	-	-	-	-
Property Redevelopment Total	343,338	3,031,246	180,371	131,389	133,014	49,514
Total Program Expenditures	353,338	3,049,067	198,192	149,210	140,835	49,514
Personnel Services	14,554	6,205	5,334	5,575	3,777	2,446
Total Fund Expenditures	367,892	3,055,272	203,526	154,785	144,612	51,960
Interfund Transfers - Indirect Charges	379,726	356,144	311,537	327,902	230,542	157,075
Contingency	5,207,627	1,983,252	1,668,079	1,401,694	1,188,725	1,092,875
Total Fund Requirements	5,955,245	5,394,668	2,183,142	1,884,381	1,563,879	1,301,910

Financial Summary Five-Year Forecast

<u>Central Eastside TIF Fund</u>	<u>Revised 2</u> <u>FY 2021-22</u>	<u>Adopted</u> <u>FY 2022-23</u>	<u>Forecast</u> <u>FY 2023-24</u>	<u>Forecast</u> <u>FY 2024-25</u>	<u>Forecast</u> <u>FY 2025-26</u>	<u>Forecast</u> <u>FY 2026-27</u>
Resources						
Beginning Fund Balance	41,206,723	36,320,780	24,894,289	17,266,580	13,470,665	11,439,062
Revenue						
Fees and Charges	818	-	-	-	-	-
Interest on Investments	480,626	263,242	193,835	149,828	-	-
Loan Collections	94,702	113,641	113,641	113,640	113,640	113,684
Rent and Property Income	64,688	225,682	214,031	383,718	306,328	199,594
Total Revenue	640,834	602,565	521,507	647,186	419,968	313,278
Total Resources	41,847,557	36,923,345	25,415,796	17,913,766	13,890,633	11,752,340
Requirements						
Administration						
A00028-Debt Management-CES	12,933	6,650	6,650	6,650	6,650	-
Administration Total	12,933	6,650	6,650	6,650	6,650	-
Economic Development						
Traded Sector						
A00112-Business Development-CES	5,000	5,000	5,000	-	-	-
A00379-Lean Manufacturing-CES	20,000	20,000	-	-	-	-
Business Lending						
A00207-BL -General-CES	300,000	300,000	300,000	300,000	300,000	300,000
Economic Development Total	325,000	325,000	305,000	300,000	300,000	300,000
Housing						
A00169-Affordable Housing-CES	147,176	4,154,991	644,147	1,375,256	-	-
Housing Total	147,176	4,154,991	644,147	1,375,256	-	-
Infrastructure						
Parks						
A00236-Lightwater Craft-CES	51,800	300,000	-	-	-	-
Transportation						
A00421-Trans. Improvements-CES	0	1,500,000	1,500,000	-	-	-
Public Facilities						
A00425-Community Center-CES	0	-	-	-	-	1,000,000
Infrastructure Total	51,800	1,800,000	1,500,000	-	-	1,000,000
Property Redevelopment						
Commercial Property Lending						
A00364-CPRL-General-CES	1,000,000	1,000,000	-	-	-	-
Real Estate Management						
A00313-ODOT Blocks-A-CES	56,509	26,509	26,509	-	-	-
A00319-Festival Parking Lot-CES	160,911	163,229	166,018	167,821	164,868	164,868
A00551-240 NE MLK Lot-CES	500	500	500	500	500	500
A00561-Springwater Trail-CES	10,000	10,000	-	-	-	-
A00627-ODOT Blocks-B-CES	66,161	53,837	53,837	-	-	-
A00628-ODOT Blocks-C-CES	66,161	53,837	53,837	-	-	-
Real Estate Predevelopment						
A00313-ODOT Blocks-A-CES	0	1,255,000	-	-	-	-
Real Estate Disposition						
Redevelopment Strategy						
A00314-Strategic Site Re dev-CES	500,000	-	-	-	-	-
A00709-OMSI Development-CES	0	-	2,900,000	-	-	-
Redevelopment Outreach						
A00685-Workshop Blocks-PI-CES	75,000	-	-	-	-	-
Redevelopment Grants						
A00500-Prosperity Investment Program (PIP) Grant-CES	501,280	705,000	425,000	425,000	425,000	425,000
A00520-CLG-General-CES	225,000	225,000	125,000	125,000	125,000	125,000
A00668-Repair Grant-CES	23,720	-	-	-	-	-
Property Redevelopment Total	2,685,242	3,492,912	3,750,701	718,321	715,368	715,368
Total Program Expenditures	3,222,151	9,779,553	6,206,498	2,400,227	1,022,018	2,015,368
Personnel Services	245,429	318,187	253,296	264,707	179,358	116,162
Total Fund Expenditures	3,467,580	10,097,740	6,459,794	2,664,934	1,201,376	2,131,530
Interfund Transfers - Indirect Charges	2,059,197	1,931,316	1,689,422	1,778,167	1,250,195	851,798
Contingency	36,320,780	24,894,289	17,266,580	13,470,665	11,439,062	8,769,012
Total Fund Requirements	41,847,557	36,923,345	25,415,796	17,913,766	13,890,633	11,752,340

Financial Summary Five-Year Forecast

<u>Convention Center TIF Fund</u>	<u>Revised 2 FY 2021-22</u>	<u>Adopted FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>
Resources						
Beginning Fund Balance	4,058,323	2,666,293	299,149	1,253,657	2,215,320	3,356,806
Revenue						
Fees and Charges	4,998	-	-	-	-	-
Interest on Investments	73,336	104,370	97,213	84,812	-	-
Loan Collections	176,873	208,258	218,022	218,023	218,023	218,023
Rent and Property Income	2,704,500	3,889,000	4,478,800	4,590,640	4,711,772	4,830,904
Total Revenue	2,959,707	4,201,628	4,794,035	4,893,475	4,929,795	5,048,927
Total Resources	7,018,030	6,867,921	5,093,184	6,147,132	7,145,115	8,405,733
Requirements						
Administration						
A00027-Debt Management-CNV	21,028	12,121	12,121	12,121	12,121	-
Administration Total	21,028	12,121	12,121	12,121	12,121	-
Property Redevelopment						
Commercial Property Lending						
A00363-CPRL-General-CNV	1,200	-	-	-	-	-
Real Estate Management						
A00306-910 NE MLK Building-CNV	27,876	28,416	28,979	29,565	30,151	30,737
A00307-Frmr B&K Car Rental-CNV	23,473	58	-	25,103	25,671	26,239
A00309-Inn at Conv Ctr Mgmt-CNV	1,683,400	1,863,000	1,911,000	1,942,000	1,979,000	2,015,000
A00310-Block 49-CNV	1,247,600	1,285,400	1,295,690	1,300,979	1,306,789	1,311,345
Real Estate Predevelopment						
A00309-Inn at Conv Ctr Mgmt-CNV	600,000	2,700,000	-	-	-	-
Real Estate Disposition						
Redevelopment Strategy						
A00311-Project Development-CNV	7,750	-	-	-	-	-
A00437-Hotel Garage-CVN	5,700	-	-	-	-	-
Property Redevelopment Total	3,596,999	5,876,758	3,235,669	3,297,647	3,341,611	3,383,321
Total Program Expenditures	3,618,027	5,888,879	3,247,790	3,309,768	3,353,732	3,383,321
Personnel Services	139,140	122,247	103,936	108,619	73,597	47,665
Total Fund Expenditures	3,757,167	6,011,126	3,351,726	3,418,387	3,427,329	3,430,986
Interfund Transfers - Indirect Charges	594,570	557,646	487,801	513,425	360,980	245,947
Contingency	2,666,293	299,149	1,253,657	2,215,320	3,356,806	4,728,800
Total Fund Requirements	7,018,030	6,867,921	5,093,184	6,147,132	7,145,115	8,405,733

Financial Summary Five-Year Forecast

<u>Downtown Waterfront TIF Fund</u>	<u>Revised 2 FY 2021-22</u>	<u>Adopted FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>
Resources						
Beginning Fund Balance	39,776,682	36,868,872	18,634,399	10,257,684	8,647,938	7,447,051
Revenue						
Fees and Charges	276	-	-	-	-	-
Interest on Investments	353,541	159,533	147,891	137,134	-	-
Loan Collections	22,188	7,966	7,966	7,966	7,967	3,163
Property Sales	63,266	63,266	63,266	63,266	63,266	63,266
Rent and Property Income	19,610	15,546	31,608	1,800	1,800	1,800
Reimbursements	20,000	20,000	-	-	-	-
Total Revenue	478,881	266,311	250,731	210,166	73,033	68,229
Total Resources	40,255,563	37,135,183	18,885,130	10,467,850	8,720,971	7,515,280
Requirements						
Administration						
A0023-Debt Management-DTW	9,457	12,121	12,121	12,121	-	-
Administration Total	9,457	12,121	12,121	12,121	-	-
Infrastructure						
Transportation						
A00693-RR Crossing Quiet Zone-DTW	0	200,000	-	-	-	-
Infrastructure Total	0	200,000	-	-	-	-
Property Redevelopment						
Commercial Property Lending						
A00359-CPRL-General-DTW	175,000	-	-	-	-	-
Real Estate Management						
A00259-Old Town Lofts-Prkng-DTW	1,400	1,400	1,000	1,000	550	550
A00260-RiverPlace Marina-DTW	20,000	20,000	-	-	-	-
A00263-One Waterfront South-DTW	0	-	-	22,500	22,500	22,500
A00625-Block 24-DTW	43,407	67,698	63,198	-	-	-
Real Estate Disposition						
A00259-Old Town Lofts-Prkng-DTW	500	-	500	-	500	-
Redevelopment Strategy						
A00522-OT/CT Investment & Parking-DTW	304,646	15,500,000	6,454,166	-	-	-
A00686-OTCT-PI-DTWF	79,500	180,000	-	-	-	-
Redevelopment Grants						
A00389-CLG-General -DTW	450,000	375,000	200,000	-	-	-
A00495-Prosperity Investment Program (PIP) Grant-DTW	234,519	200,000	200,000	-	-	-
A00670-Repair Grant-DTW	26,481	-	-	-	-	-
Property Redevelopment Total	1,335,453	16,344,098	6,918,864	23,500	23,550	23,050
Total Program Expenditures	1,344,910	16,556,219	6,930,985	35,621	23,550	23,050
Personnel Services	166,232	185,092	157,709	164,709	111,673	72,326
Total Fund Expenditures	1,511,142	16,741,311	7,088,694	200,330	135,223	95,376
Interfund Transfers - Indirect Charges	1,875,549	1,759,073	1,538,752	1,619,582	1,138,697	775,831
Contingency	36,868,872	18,634,799	10,257,684	8,647,938	7,447,051	6,644,073
Total Fund Requirements	40,255,563	37,135,183	18,885,130	10,467,850	8,720,971	7,515,280

Financial Summary Five-Year Forecast

<u>Gateway Reg Center TIF Fund</u>	<u>Revised 2 FY 2021-22</u>	<u>Adopted FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>
Resources						
Beginning Fund Balance	13,468,923	12,942,977	6,081,977	29,252,103	22,864,678	17,897,066
Revenue						
Fees and Charges	48	-	-	-	-	-
Interest on Investments	158,863	174,343	92,614	35,466	-	-
Loan Collections	23,695	31,845	26,726	14,785	14,786	5,365
TIF - Short Term Debt	5,960,666	-	-	-	-	-
TIF - Long Term Debt	0	8,000,000	27,000,000	-	-	-
Rent and Property Income	57,879	180,075	306,548	313,165	319,819	269,985
Reimbursements	0	31,582	63,851	65,153	66,455	67,757
Total Revenue	6,201,151	8,417,845	27,489,739	428,569	401,060	343,107
Total Resources	19,670,074	21,360,822	33,571,716	29,680,672	23,265,738	18,240,173
Requirements						
Administration						
A00031-Debt Management-GTW	32,500	5,589	10,000	10,000	10,000	-
Administration Total	32,500	5,589	10,000	10,000	10,000	-
Economic Development						
Traded Sector						
A00115-Business Development-GTW	20,000	-	-	-	-	-
A00382-Lean Manufacturing-GTW	10,000	10,000	10,000	10,000	-	-
Community Economic Development						
A00123-Community Development-GTW	100,000	100,000	-	-	-	-
Business Lending						
A00210-BL -General-GTW	200	300,000	300,000	-	-	-
Economic Development Total	130,200	410,000	310,000	10,000	-	-
Housing						
A00172-Affordable Housing-GTW	2,178,024	5,637,316	924,396	3,835,518	2,394,739	-
Housing Total	2,178,024	5,637,316	924,396	3,835,518	2,394,739	-
Infrastructure						
Transportation						
A00590-Trans. Improvements-GTW	0	2,000,000	-	-	-	-
Infrastructure Total	0	2,000,000	-	-	-	-
Property Redevelopment						
Commercial Property Lending						
A00367-CPRL-General-GTW	751,500	1,750,000	-	-	-	-
Real Estate Management						
A00588-Halsey 106 Com Condo-GTW	116,220	152,387	145,761	149,274	152,787	152,787
Real Estate Acquisition						
A00588-Halsey 106 Com Condo-GTW	32,000	32,000	32,000	32,000	32,000	-
Real Estate Predevelopment						
A00588-Halsey 106 Com Condo-GTW	500,000	-	-	-	-	-
A00696-Nick Fish Commercial TI-GTW	1,000,000	1,950,000	550,000	-	-	-
Real Estate Disposition						
Redevelopment Strategy						
A00346-Project Development-GTW	500,000	1,600,000	1,300,000	1,800,000	2,000,000	-
Redevelopment Grants						
A00132-CLG-General-GTW	220,000	220,000	220,000	220,000	220,000	-
A00503-Prosperity Investment Program (PIP) Grant-GTW	400,000	400,000	100,000	100,000	100,000	-
A00694-PIP ACTGrant-GTW	100,000	400,000	100,000	-	-	-
Property Redevelopment Total	3,619,720	6,504,387	2,447,761	2,301,274	2,504,787	152,787
Total Program Expenditures	5,960,444	14,557,292	3,692,157	6,156,792	4,909,526	152,787
Personnel Services	199,679	189,789	162,294	169,606	114,920	74,428
Total Fund Expenditures	6,160,123	14,747,081	3,854,451	6,326,398	5,024,446	227,215
Interfund Transfers - Indirect Charges	566,974	531,764	465,162	489,596	344,226	234,532
Contingency	12,942,977	6,081,977	29,252,103	22,864,678	17,897,066	17,778,426
Total Fund Requirements	19,670,074	21,360,822	33,571,716	29,680,672	23,265,738	18,240,173

Financial Summary Five-Year Forecast

<u>Interstate Corridor TIF Fund</u>	<u>Revised 2 FY 2021-22</u>	<u>Adopted FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>
Resources						
Beginning Fund Balance	54,337,903	47,421,605	45,939,271	43,330,283	26,556,411	14,597,678
Revenue						
Fees and Charges	236	-	-	-	-	-
Interest on Investments	595,518	386,711	198,064	50,285	-	-
Loan Collections	60,855	59,479	52,399	42,651	93,869	26,316
TIF - Short Term Debt	26,973,000	26,973,000	28,856,031	-	-	-
TIF - Long Term Debt	0	-	2,543,089	-	-	-
Rent and Property Income	345,891	447,582	431,338	438,322	440,722	447,706
Reimbursements	107,943	125,240	126,157	127,429	128,341	129,433
Total Revenue	28,083,443	27,992,012	32,207,078	658,687	662,932	603,455
Total Resources	82,421,346	75,413,617	78,146,349	43,988,970	27,219,343	15,201,133
Requirements						
Administration						
A00030-Debt Management-ISC	49,958	32,610	32,610	32,610	-	-
Administration Total	49,958	32,610	32,610	32,610	-	-
Economic Development						
Traded Sector						
A00381-Lean Manufacturing-ISC	20,000	20,000	-	-	-	-
Community Economic Development						
A00122-Community Development-ISC	208,175	207,425	14,850	-	-	-
A00106-NPI & Main St Network-ISC	75,000	-	-	-	-	-
Business Lending						
A00209-BL -General-ISC	300,000	500,000	500,000	500,000	500,000	500,000
Economic Development Total	603,175	727,425	514,850	500,000	500,000	500,000
Housing						
A00171-Affordable Housing-ISC	20,717,892	21,478,009	28,056,835	4,038,873	-	-
A00516-N/NE Middle Inc Hsg-ISC	634,417	629,188	-	-	-	-
Housing Total	21,352,309	22,107,197	28,056,835	4,038,873	-	-
Infrastructure						
Transportation						
A00250-Lombard Investment-ISC	372,000	-	-	-	-	-
Infrastructure Total	372,000	-	-	-	-	-
Property Redevelopment						
Commercial Property Lending						
A00366-CPRL-General-ISC	2,850,000	2,500,000	-	-	-	-
A00527-CPRL-PIP Match-ISC	20,000	20,000	-	-	-	-
Real Estate Management						
A00333-MLK Alberta-ISC	260,828	263,247	274,138	276,705	285,672	285,672
A00335-Nelson Bldg-Indust-ISC	121,187	122,657	125,199	127,565	129,931	129,931
A00336-Spar-Tek Building-ISC	137,884	537,961	39,038	40,115	41,192	42,269
A00338-3620 NE MLK Prkng-ISC	29,215	29,241	29,241	29,241	-	-
A00515-MLK Heritage Markers-ISC	3,000	3,000	-	-	-	-
A00552-Albina Triangle Garage-GTW	21,750	21,750	21,750	-	-	-
A00698-1455-63 Killingsworth-INT	30,000	30,000	-	-	-	-
Real Estate Acquisition						
A00698-1455-63 Killingsworth-INT	2,300,000	-	-	-	-	-
Real Estate Disposition						
Redevelopment Strategy						
A00341-Project Development-ISC	372,000	-	2,825,000	10,000,000	10,000,000	-
A00532-Williams and Russell-ISC	649,000	-	-	-	-	-
Redevelopment Grants						
A00131-CLG-General-ISC	1,193,000	91,900	321,900	-	-	-
A00502-Prosperity Investment Program (PIP) Grant-ISC	1,524,045	342,800	303,556	-	-	-
A00640-Lombard PIP-ISC	500,000	-	-	-	-	-
A00669-Repair Grant-ISC	8,755	-	-	-	-	-
Property Redevelopment Total	10,020,664	3,962,556	3,939,822	10,473,626	10,456,795	457,872
Total Program Expenditures	32,398,106	26,829,788	32,544,117	15,045,109	10,956,795	957,872
Personnel Services	458,786	634,785	513,896	537,047	363,887	235,674
Total Fund Expenditures	32,856,892	27,464,573	33,058,013	15,582,156	11,320,682	1,193,546
Interfund Transfers - Indirect Charges	2,142,849	2,009,773	1,758,053	1,850,403	1,300,983	886,402
Contingency	47,421,605	45,939,271	43,330,283	26,556,411	14,597,678	13,121,185
Total Fund Requirements	82,421,346	75,413,617	78,146,349	43,988,970	27,219,343	15,201,133

Financial Summary Five-Year Forecast

<u>Lents Town Center TIF Fund</u>	<u>Revised 2 FY 2021-22</u>	<u>Adopted FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>
Resources						
Beginning Fund Balance	20,900,874	29,683,772	34,194,922	27,484,618	23,830,388	20,076,153
Revenue						
Fees and Charges	1,338	-	-	-	-	-
Interest on Investments	481,791	258,504	128,963	35,904	-	-
Loan Collections	245,559	297,089	296,081	661,887	226,339	4,664,759
TIF - Short Term Debt	14,985,000	14,147,499	-	-	-	-
Property Sales	155,000	-	-	-	-	-
Rent and Property Income	3,600	-	-	-	-	-
Reimbursements	19,096	19,669	20,259	20,867	21,475	22,083
Total Revenue	15,891,384	14,722,761	445,303	718,658	247,814	4,686,842
Total Resources	36,792,258	44,406,533	34,640,225	28,203,276	24,078,202	24,762,995
Requirements						
Administration						
A00029-Debt Management-LTC	27,812	38,243	20,000	20,000	20,000	-
Administration Total	27,812	38,243	20,000	20,000	20,000	-
Economic Development						
Traded Sector						
A00113-Business Development-LTC	10,000	-	-	-	-	-
Community Economic Development						
A00121-Community Development-LTC	50,000	50,000	50,000	50,000	50,000	50,000
Business Lending						
A00208-BL -General-LTC	408,300	200,000	200,000	200,000	200,000	200,000
Economic Development Total	468,300	250,000	250,000	250,000	250,000	250,000
Housing						
A00170-Affordable Housing-LTC	2,690,223	4,483,684	2,815,931	-	-	-
Housing Total	2,690,223	4,483,684	2,815,931	-	-	-
Property Redevelopment						
Commercial Property Lending						
A00365-CPRL-General-LTC	1,501,000	2,500,000	2,000,000	2,000,000	2,000,000	2,000,000
Real Estate Management						
A00325-Lents Little Lge Fld-LTC	29,000	29,000	29,000	-	-	-
A00329-MetroAuto Bldg & Lot-LTC	22,875	23,448	24,038	24,646	25,254	25,862
A00330-ArchctIronPrdctBldg-LTC	34,289	34,542	34,796	35,050	35,304	35,304
A00554-Dagel Triangle-LTC	18,372	27,200	-	-	-	-
A00557-Tate Lot-LTC	21,850	22,466	23,115	23,764	24,413	24,413
Real Estate Disposition						
Redevelopment Strategy						
A00331-Project Development-LTC	100,000	100,000	-	-	-	-
Redevelopment Grants						
A00130-CLG-General-LTC	0	850,000	280,000	280,000	280,000	280,000
A00501-Prosperity Investment Program (PIP) Grant-LTC	472,866	500,000	500,000	500,000	500,000	500,000
A00672-Repair Grant-LTC	27,134	-	-	-	-	-
A00697-9101 ACTGrant-LTC	300,000	-	-	-	-	-
Property Redevelopment Total	2,527,386	4,086,656	2,890,949	2,863,460	2,864,971	2,865,579
Total Program Expenditures	5,713,721	8,858,583	5,976,880	3,133,460	3,134,971	3,115,579
Personnel Services	156,447	191,612	162,777	170,110	115,261	74,650
Total Fund Expenditures	5,870,168	9,050,195	6,139,657	3,303,570	3,250,232	3,190,229
Interfund Transfers - Indirect Charges	1,238,318	1,161,416	1,015,950	1,069,318	751,817	512,237
Contingency	29,683,772	34,194,922	27,484,618	23,830,388	20,076,153	21,060,529
Total Fund Requirements	36,792,258	44,406,533	34,640,225	28,203,276	24,078,202	24,762,995

Financial Summary Five-Year Forecast

<u>NPI TIF Fund</u>	<u>Revised 2 FY 2021-22</u>	<u>Adopted FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>
Resources						
Beginning Fund Balance	2,052,127	1,092,758	419,243	-	-	-
Revenue						
Grants - State & Local	132,025	-	-	-	-	-
Interest on Investments	3,305	-	-	-	-	-
TIF - Short Term Debt	158,012	61,899	-	-	-	-
Total Revenue	293,342	61,899	-	-	-	-
Total Resources	2,345,469	1,154,657	419,243	-	-	-
Requirements						
Economic Development						
Community Economic Development						
A00092-Neighborhood Prosperity-42AV	18,847	-	-	-	-	-
A00093-Neighborhood Prosperity-CLBV	101,246	-	-	-	-	-
A00094-Neighborhood Prosperity-PKRS	100,000	50,665	-	-	-	-
A00095-Neighborhood Prosperity-RSWD	163,948	206,678	-	-	-	-
A00096-Neighborhood Prosperity-DVM	100,000	137,102	120,167	-	-	-
A00097-Neighborhood Prosperity-82DV	80,000	74,129	86,431	-	-	-
A00484-NPI Shared-42AV	128,840	-	-	-	-	-
A00486-NPI Shared-CLBV	146,796	-	-	-	-	-
A00487-NPI Shared-PKRS	100,000	75,657	-	-	-	-
A00488-NPI Shared-RSWD	38,438	-	-	-	-	-
A00489-NPI Shared-DVM	100,000	12,660	-	-	-	-
A00490-NPI Shared-82DV	100,000	100,000	212,645	-	-	-
Economic Development Total	1,178,115	656,891	419,243	-	-	-
Total Program Expenditures	1,178,115	656,891	419,243	-	-	-
Total Fund Expenditures	1,178,115	656,891	419,243	-	-	-
Interfund Transfers - Indirect Charges	74,596	78,523	-	-	-	-
Contingency	1,092,758	419,243	-	-	-	-
Total Fund Requirements	2,345,469	1,154,657	419,243	-	-	-

Financial Summary Five-Year Forecast

<u>North Macadam TIF Fund</u>	<u>Revised 2</u> <u>FY 2021-22</u>	<u>Adopted</u> <u>FY 2022-23</u>	<u>Forecast</u> <u>FY 2023-24</u>	<u>Forecast</u> <u>FY 2024-25</u>	<u>Forecast</u> <u>FY 2025-26</u>	<u>Forecast</u> <u>FY 2026-27</u>
Resources						
Beginning Fund Balance	38,232,551	34,870,753	32,712,621	30,906,332	31,284,780	21,098,050
Revenue						
Interest on Investments	111,586	79,651	104,893	218,978	-	-
TIF - Short Term Debt	16,983,000	16,983,000	16,983,000	16,983,000	-	-
TIF - Long Term Debt	0	-	-	5,376,292	-	-
Rent and Property Income	143,446	184,183	223,853	279,691	349,489	419,287
Total Revenue	17,238,032	17,246,834	17,311,746	22,857,961	349,489	419,287
Total Resources	55,470,583	52,117,587	50,024,367	53,764,293	31,634,269	21,517,337
Requirements						
Administration						
A00024-Debt Management-NMC	31,353	15,337	20,000	20,000	20,000	-
Administration Total	31,353	15,337	20,000	20,000	20,000	-
Housing						
A00165-Affordable Housing-NMC	15,311,772	4,225,230	13,641,668	1,925,578	-	-
Housing Total	15,311,772	4,225,230	13,641,668	1,925,578	-	-
Infrastructure						
Transportation						
A00589-Infrastructure Investments-NMC	3,475,000	3,750,000	2,000,000	3,000,000	-	-
Infrastructure Total	3,475,000	3,750,000	2,000,000	3,000,000	-	-
Property Redevelopment						
Real Estate Management						
A00273-RiverPlace Prkng-NMC	81,945	85,958	92,434	98,480	107,422	115,864
A00560-South Waterfront Lot 4-NMC	17,300	17,300	-	-	-	-
A00618-Portland Center Park	1,000	-	-	-	-	-
Real Estate Disposition						
Redevelopment Strategy						
A00274-Project Development-NMC	0	-	-	16,000,000	9,400,000	-
A00533-University Place-NMC	0	9,600,000	-	-	-	-
A00633-Fourth Avenue Bldg-NMC	0	-	2,000,000	-	-	-
Property Redevelopment Total	100,245	9,703,258	2,092,434	16,098,480	9,507,422	115,864
Total Program Expenditures	18,918,370	17,693,825	17,754,102	21,044,058	9,527,422	115,864
Personnel Services	39,302	170,965	16,661	17,411	11,797	7,641
Total Fund Expenditures	18,957,672	17,864,790	17,770,763	21,061,469	9,539,219	123,505
Interfund Transfers - Indirect Charges	1,642,158	1,540,176	1,347,272	1,418,044	997,000	679,288
Contingency	34,870,753	32,712,621	30,906,332	31,284,780	21,098,050	20,714,544
Total Fund Requirements	55,470,583	52,117,587	50,024,367	53,764,293	31,634,269	21,517,337

Financial Summary

Five-Year Forecast

River District TIF Fund	Revised 2 FY 2021-22	Adopted FY 2022-23	Forecast FY 2023-24	Forecast FY 2024-25	Forecast FY 2025-26	Forecast FY 2026-27
Resources						
Beginning Fund Balance	65,985,295	50,306,057	6,712,313	10,693,506	5,516,093	4,028,802
Revenue						
Fees and Charges	3,616	2,110	-	-	-	-
Interest on Investments	649,605	95,475	43,248	64,989	39,101	31,666
Loan Collections	7,464,199	677,745	664,431	104,194	2,290,927	18,504
Property Sales	0	-	14,000,000	-	-	-
Rent and Property Income	1,823,101	2,432,235	2,565,561	2,699,729	2,866,614	2,633,184
Reimbursements	13,687	14,098	14,521	14,956	15,405	15,854
Total Revenue	9,954,208	3,221,663	17,287,761	2,883,868	5,212,047	2,699,208
Total Resources	75,939,503	53,527,720	24,000,074	13,577,374	10,728,140	6,728,010
Requirements						
Administration						
A00025-Debt Management-RVD	1,020,379	33,098	33,098	33,098	-	-
Administration Total	1,020,379	33,098	33,098	33,098	-	-
Housing						
A00166-Affordable Housing-RVD	5,406,969	6,380,290	1,084,747	-	-	-
A00186-Fairfield Apartments-RVD	25,000	700,000	-	-	-	-
Housing Total	5,431,969	7,080,290	1,084,747	-	-	-
Infrastructure						
Public Facilities						
A00483-Union Station Grant-RVD	100,000	100,000	-	-	-	-
Infrastructure Total	100,000	100,000	-	-	-	-
Property Redevelopment						
Commercial Property Lending						
A00361-CPRL-General-RVD	50,000	-	-	-	-	-
Real Estate Management						
A00276-Post Office-RVD	919,523	915,923	544,923	459,923	459,923	-
A00278-4th and Burnside-RVD	34,558	34,558	34,558	-	-	-
A00285-Block Y-RVD	114,893	116,667	118,528	120,178	121,896	83,614
A00286-Union Station-RVD	1,684,650	1,739,184	1,798,287	1,858,081	1,919,944	1,981,808
A00288-Centennial Mills-RVD	477,264	538,932	556,932	-	-	-
A00290-Station Place Prkng-RVD	647,661	849,082	691,074	700,313	714,552	728,791
A00291-Block R-RVD	0	39,000	35,371	36,008	36,645	37,282
A00292-One Waterfront North-RVD	0	-	-	19,652	19,652	19,652
A00293-Old Fire Station Mgmt-RVD	280,685	80,685	-	-	-	-
A00558-RD Small Lots - 9th & Naito-RVD	17,269	17,682	18,116	18,572	19,028	19,484
A00587-Block 25-RVD	35,054	35,054	35,054	-	-	-
Real Estate Predevelopment						
A00276-Post Office-RVD	5,186,800	19,053,900	2,089,670	-	-	5,219,630
A00278-4th and Burnside-RVD	493,448	5,000	5,000	-	-	-
A00587-Block 25-RVD	75,000	-	-	-	-	-
A00620-Post Office Grant-RVD	119,596	-	-	-	-	-
Real Estate Disposition						
A00288-Centennial Mills-RVD	388,000	400,000	1,500,000	-	-	-
A00293-Old Fire Station Mgmt-RVD	513,000	5,000	5,000	-	-	-
Redevelopment Strategy						
A00038-Superfund-RVD	382,320	46,080	79,200	79,200	-	-
A00279-Broadway Corridor-RVD	20,000	-	-	-	-	-
A00517-OT/CT Investment & Parking-RVD	1,473,824	10,000,000	-	-	-	-
A00687-OTCT-PI-DTWF	62,500	75,000	-	-	-	-

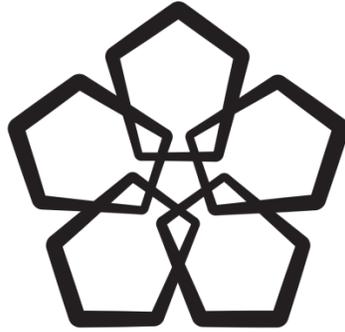
River District TIF Fund	Revised 2 FY 2021-22	Adopted FY 2022-23	Forecast FY 2023-24	Forecast FY 2024-25	Forecast FY 2025-26	Forecast FY 2026-27
Redevelopment Grants						
A00390-CLG-General-RVD	435,966	325,000	100,000	-	-	-
A00497-Prosperity Investment Program (PIP) Grant-RVD	375,911	150,000	150,000	-	-	-
A00671-Repair Grant-RVD	11,500	-	-	-	-	-
Property Redevelopment Total	13,799,422	34,426,747	7,761,713	3,291,927	3,291,640	8,090,261
Total Program Expenditures	20,351,770	41,640,135	8,879,558	3,325,025	3,291,640	8,090,261
Personnel Services	833,302	1,003,153	856,396	894,976	606,409	394,161
Total Fund Expenditures	21,185,072	42,643,288	9,735,954	4,220,001	3,898,049	8,484,422
Interfund Transfers - Indirect Charges	4,448,374	4,172,119	3,570,614	3,841,280	2,801,289	1,960,868
Contingency	50,306,057	6,712,313	10,693,506	5,516,093	4,028,802	-3,717,280
Total Fund Requirements	75,939,503	53,527,720	24,000,074	13,577,374	10,728,140	6,728,010

Financial Summary Five-Year Forecast

<u>South Park Blocks TIF Fund</u>	<u>Revised 2 FY 2021-22</u>	<u>Adopted FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>
Resources						
Beginning Fund Balance	5,207,996	2,528,498	1,848,069	1,610,777	1,360,959	1,282,069
Revenue						
Fees and Charges	2,734	-	-	-	-	-
Interest on Investments	59,262	5,210	5,335	5,530	-	-
Loan Collections	432,159	-	-	-	-	-
Total Revenue	494,155	5,210	5,335	5,530	-	-
Total Resources	5,702,151	2,533,708	1,853,404	1,616,307	1,360,959	1,282,069
Requirements						
Administration						
A00026-Debt Management-SPB	5,461	7,821	-	-	-	-
Administration Total	5,461	7,821	-	-	-	-
Housing						
A00167-Affordable Housing-SPB	2,500,000	400,000	-	-	-	-
Housing Total	2,500,000	400,000	-	-	-	-
Property Redevelopment						
Redevelopment Strategy						
A00297-Project Development-SPB	50,000	-	-	-	-	-
Redevelopment Grants						
A00498-Prosperity Investment Program (PIP) Grant-SPB	48,000	-	-	-	-	-
A00699-Art Museum-SPB	250,000	-	-	-	-	-
Property Redevelopment Total	348,000	-	-	-	-	-
Total Program Expenditures	2,853,461	407,821	-	-	-	-
Personnel Services	28,226	3,984	3,090	3,229	2,188	-
Total Fund Expenditures	2,881,687	411,805	3,090	3,229	2,188	-
Interfund Transfers - Indirect Charges	291,966	273,834	239,537	252,119	76,702	-
Contingency	2,528,498	1,848,069	1,610,777	1,360,959	1,282,069	1,282,069
Total Fund Requirements	5,702,151	2,533,708	1,853,404	1,616,307	1,360,959	1,282,069

Financial Summary Five-Year Forecast

<u>Willamette Industrial TIF Fund</u>	<u>Revised 2 FY 2021-22</u>	<u>Adopted FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>
Resources						
Beginning Fund Balance	4,360,071	4,271,438	2,802,688	2,843,457	2,893,803	2,892,979
Revenue						
Interest on Investments	35,820	32,074	41,475	51,084	-	-
Total Revenue	35,820	32,074	41,475	51,084	-	-
Total Resources	4,395,891	4,303,512	2,844,163	2,894,541	2,893,803	2,892,979
Requirements						
Property Redevelopment						
Redevelopment Strategy						
A00354-Project Development-WLI	100,000	1,500,000	-	-	-	-
Property Redevelopment Total	100,000	1,500,000	-	-	-	-
Total Program Expenditures	100,000	1,500,000	-	-	-	-
Personnel Services	24,453	824	706	738	500	324
Total Fund Expenditures	124,453	1,500,824	706	738	500	324
Contingency	4,271,438	2,802,688	2,843,457	2,893,803	2,893,303	2,992,273
Ending Balance	0	-	-	-	-	99,618
Total Fund Requirements	4,395,891	4,303,512	2,844,163	2,894,541	2,893,803	2,892,979



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