

# **Approved Budget FY 2022-23**

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**PROSPER**  
PORTLAND

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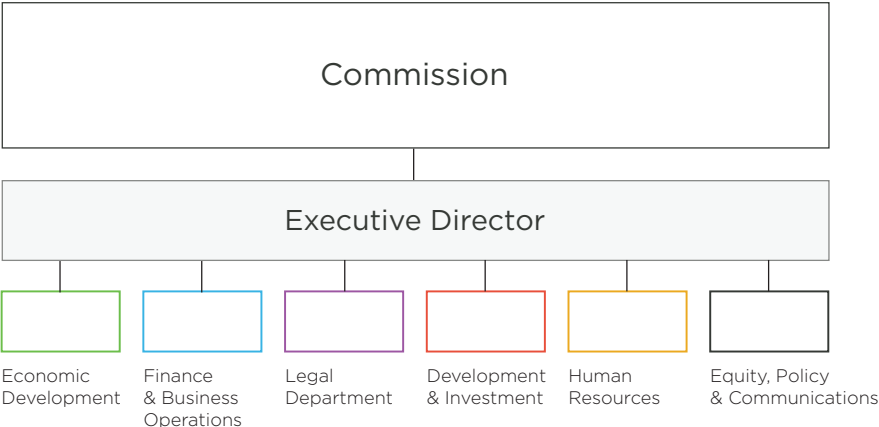
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# About Prosper Portland

Prosper Portland creates economic growth and opportunity for Portland. Our vision is to make Portland one of the most globally competitive, healthy, and equitable cities in the world by investing in job creation, encouraging broad economic prosperity, and fostering great places throughout the city. We aspire to be a workplace of choice with passionate staff excelling in an open and empowering environment and sharing a commitment to our collective success.

Prosper Portland is committed to growing quality jobs, advancing opportunities for prosperity, creating vibrant neighborhoods and communities, and collaborating with partners to create an equitable city, with prosperity shared by Portlanders of all colors, incomes and neighborhoods.

The agency uses its resources to focus public attention in specific areas of the city, which helps Portland realize capital projects, commercial growth, and small business expansion within eleven traditional urban renewal areas. It also carries out a comprehensive range of economic development programs that support small business, improve access to workforce training, and create jobs for all Portland residents across the city with particular focus on six neighborhood prosperity initiative districts. The agency is headed by an executive director who reports to a five member, volunteer Board of Commissioners appointed by the mayor and approved by City Council. The Board is authorized by City Charter to administer the business activities of the agency.



# Comissioners



**Gustavo J. Cruz, Jr.**  
Commission Chair



**William Myers**  
Commissioner



**Peter Platt**  
Commissioner



**Serena Stoudamire Wesley**  
Commissioner

# Leadership



**Kimberly Branam**  
Executive Director



**Lisa Abuaf**  
Director - Development and Investment



**Shea Flaherty Betin**  
Director - Economic Development



**Adam Lane**  
Chief Financial Officer



**Sean Murray**  
Director - Human Resources



**Hope Whitney**  
General Counsel

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## **Budget Message from Kimberly Branam**

### **Executive Director**

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To Members of the Prosper Portland Board of Commissioners (Board) and Portland City Council:

This will be a pivotal year. The city faces lingering pandemic-related impacts of small business closures, office and retail vacancies, coupled with a rising cost of living, persistent racial inequities, and skills gaps. Businesses are dealing with new and ongoing challenges, from supply chain issues, rethinking of how business is done – in hybrid environments and with new technologies – to operational issues related to retention, hiring, and inflationary pressures. Many small businesses, the heart of Portland’s economy, are experiencing reduced revenue as consumer behavior fluctuates, labor shortages continue, and operational costs increase.

Prosper Portland’s fiscal year 2022-23 Proposed Budget supports interventions and investments to address these pressing challenges and embraces equitable growth as our guiding principle for economic recovery. Building on existing work that is grounded in racial equity and the power of partnership as the path toward stability and resilience, investments are designed to foster economic growth and equitable opportunities for Portland residents, businesses, and diverse communities by:

- Increasing access to quality jobs and household stability
- Stabilizing diverse small businesses
- Strengthening impacted business districts
- Enabling commercial activity and investment

Proposed funding supports projects and programs designed to achieve key Comprehensive Plan objectives:

- Vigorous economic growth and a healthy, diverse economy that supports living wage jobs
- The reduction of systemic inequities
- An attractive environment for innovation, job growth, development, and trade, and
- Vibrant commercial districts with healthy local small businesses throughout the city

The Proposed Budget supports continued investments to help small businesses operate and stay open, access critical resources, and adjust their business offerings to realize growth (while still recovering from pandemic impacts) – through community-driven, equity-centered programs like IBRN, Mercatus, My Peoples Market, Portland Means Progress, and the Neighborhood Prosperity Network. Recognizing the critical need to strengthen diverse small businesses, funding will provide BIPOC-owned businesses with tech-specific business development support; facilitate efforts that offer lease and operating funding for small businesses working to stay open; re-tenant vacancies to fill in holes and create opportunities for diverse businesses; and ignite commercial district marketing and activations to drive foot traffic.

Prosper Portland is poised to meet the challenges before us and deliver programs and services that benefit the residents of Portland. Working collectively, we can achieve a globally competitive, healthy city where Portlanders are able to reach their greatest potential.

## FY 2022-23 BUDGET OVERVIEW

The Proposed Budget includes total expenditures of \$199 million, 81 full time positions, and 12 limited term positions. The Proposed Budget includes expenditure of Housing Set-Aside resources totaling more than \$47 million for FY 2022-23 and \$108 million over the next five years. The total Five-Year Forecast includes all remaining tax increment proceeds for existing Tax Increment (TIF) Districts and amounts to \$164 million.

The Proposed Budget is balanced using a variety of revenue resources that have been impacted differently by the continuing economic effects of the COVID-19 crisis.

1. Tax increment debt proceeds are unchanged based on the financial capacity of each TIF District. The budget includes \$66 million in new tax increment debt resources to fund TIF District Action Plans and the affordable housing set-aside in each district. River District and most of the NPI districts have reached maximum indebtedness. Lents and Jade districts will reach maximum indebtedness in the next year.
2. The Mayor's Proposed Budget includes \$15.3 million for new one-time funding in General Fund, Cannabis and American Rescue Plan resources to support critical small business needs, workforce development priorities, and catalyze economic recovery.
3. COVID-19 significantly impacted Prosper Portland's operating revenues – property income in particular. While the FY 2022-23 Proposed Budget assumes growth in this earned revenue as activity returns, it may take several years to return to pre-pandemic levels.

The financial impacts of the COVID-19 pandemic on existing operating revenue and development projects resulted in an immediate and enduring effect on Prosper Portland's Ten-Year Financial Sustainability Plan. Prosper Portland is working to update the Financial Sustainability Plan alongside the Inclusive Economic Development Strategy and will be providing an updated proposal to City Council this Fall. The expiration of multiple existing TIF districts represents a structural shift in how economic development is funded in the City of Portland in the coming decade. Our ability to maintain the current level of inclusive economic development programming and partnerships through the end of our Five-Year Forecast will depend on implementation of the Plan. Allocation of 25% of the returning TIF funds to the General Fund along with the implementation of new earned revenue strategies are critical to maintaining the level of service for the City.

## FY 2022-23 BUDGET HIGHLIGHTS

Prosper Portland's General Fund, Cannabis Fund, Community Development Block Grant, and Enterprise Zone Funds, along with new federal funds from the American Rescue Plan, provide the critical resources for **household, business, and community-partner** stabilization and recovery efforts to those most impacted by the COVID-19 crisis.

Prosper Portland submitted one-time funding add packages for General Fund, Cannabis Fund and American Rescue Plan funding as part of the Requested Budget submitted in January to further economic stabilization and recovery efforts. The Proposed Budget aligns to the Mayor's Proposed Budget by including the following programming:

- **Enhance Services for the Inclusive Business Resource Network:** Through additional Cannabis Fund and General Fund resources, the IBRN network will be expanded to provide additional services to Portland's BIPOC entrepreneurs. Through additional Cannabis Fund resources, **Professional Services a la Carte** programming will be expanded to deepen a pool of professional service coaches and expand IBRN services to **Digital Marketing Support**, and additional **Cannabis Business Advising** to support cannabis entrepreneurs in business development. Additional, one-time General Funds are proposed to fund a Capital Access Advisor who will provide further financial technical assistance to BIPOC entrepreneurs. New funds will also help Scale BIPOC Technology Firms through a pilot project that would support BIPOC-founded tech firms to grow, navigate barriers, and scale.

- **Support capacity of Neighborhood Prosperity Network (NPN), Old Town Community Association and Venture Portland:** additional General Fund resources to sustain current service levels to the six Neighborhood Prosperity Network Districts and the Old Town Community Association as existing funding expires to support equitable development, job creation, retail viability and livability. Grants and technical assistance from Prosper Portland will enable seven district organizations to connect job-seekers and businesses to critical resources. The network will leverage approximately \$750,000 in private investment and 10,000 volunteer hours through engagement with their communities on district priorities and recovery. The funding will also support six major events in the Old Town neighborhood. The Mayor's Proposed Budget also includes \$1.78 million in ARPA resources to provide additional **Business District** support through Venture Portland to provide significant aid to the six identified Catalytic Investment Initiative (CII) districts in East and North Portland - Midway, Gateway, Lents, Foster, Williams Vancouver, and St. Johns.
- **Workforce Development:** The Mayor's Proposed Budget includes \$3 million in round 2 ARPA funding to provide paid work opportunities and rapid re-careering services through Worksystems Inc. to Portlanders who have been impacted by the COVID-19 economic crisis.

The FY 2022-23 Proposed Budget includes the implementation of strategies and plans to invest in **business and neighborhood stabilization** in TIF districts, as well as citywide with General Fund and American Rescue Plan (ARPA) grant funds. Projects and programs include:

- **Small Business Support:** Make stabilizing investments in small businesses citywide through operating grants and technical assistance. The Mayor's Proposed Budget includes \$4 million in ARPA funding to support **Small Business Stabilization Grants** that will provide business owners with resources to address issues necessary to stabilize their business, from insurance costs to outstanding rent needed to avoid eviction. Provide ongoing support through TIF funding by providing tenant improvement loans and Prosperity Investment Program grants to businesses in N/NE, Gateway, Lents, Central Eastside and Old Town. We will also continue to tenant affordable commercial space in the TIF Districts at Lents Commons, The Nick Fish, and 10<sup>th</sup> & Yamhill to support BIPOC- and women-owned businesses offering community goods and services.
- **Community and Business Activations.** In partnership with Parks, PBOT and Travel Portland, Prosper Portland will engage residents, businesses, and visitors with unique experiences in key commercial areas prioritizing BIPOC-owned businesses and community-based organizations. The Mayor's Proposed Budget includes \$2.25 million in ARPA funding to support **Commercial Activations and Re-Tenanting**. Programming will focus on creating events and attractions, retail advising and re-tenanting activities and district marketing. The Mayor's Proposed budget also includes \$1.57 million in General Fund to maintain current level of capacity to support the film industry and one-time resources to establish an **Office of Events, Film and Music**. These investments will continue film development and recruitment activities, maximize synergies and recognize the economic value of cultural programming in the community. This proposal includes an expansion of existing grant funding programs and special projects into 2023 and beyond, in addition to paving the way to a formal office for these activities.
- **Equitable Development Partnerships:** Support community-centered development and infrastructure projects, including Workshop Blocks in the Central Eastside, 92<sup>nd</sup> & Harold in Lents, and Broadway Corridor, and Central Gateway investments and partnership. Ensure projects provide opportunities for certified businesses, increase employment, and create healthy, complete neighborhoods. Prosper will also support the Portland Housing Bureau on a \$2.5 million Mayor's Proposed Budget allocation to **82<sup>nd</sup> Avenue Equitable Development** to support affordable housing, workforce development and commercial stabilization concurrent with PBOT's 82<sup>nd</sup> Avenue transportation improvements.

## **BUDGET PROCESS**

The Prosper Portland FY 2022-23 Adopted Budget was informed by the Prosper Portland Strategic Plan, ongoing pandemic relief activities, and the agency's annual work plan. Prosper Portland staff reviewed the FY 2022-23 Draft Budget with its 18-member Community Budget Committee (CBC), which met four times over the course of the budget cycle and whose members represent a diverse array of geographic, industry-sector and community stakeholders. The Prosper Portland Board held a work session on January 26, 2022, to review General Fund programming and TIF district spending plans that were incorporated into the Requested Budget. Staff also reviewed specific TIF district Requested Budgets with community and neighborhood organizations to receive input. The CBC letter and a summary of TIF district budget outreach is included in the Budget Process section of the Adopted Budget.

These partnerships will continue to shape programmatic priorities in economic relief, recovery, and resilience in fiscal year 2022-23.

## Financial Summary

### Total Resources and Requirements

Total All Funds	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
<b>Resources</b>						
Beginning Fund Balance	293,639,161	285,268,160	318,773,154	284,901,238	284,901,238	0
<b>Revenue</b>						
City General Fund	8,105,120	7,042,629	10,385,611	11,717,156	16,817,156	0
Fees and Charges	1,622,747	2,857,626	2,368,945	989,206	989,206	0
Grants - Federal except HCD	9,367	15,970,424	5,580,179	16,088,792	16,088,792	0
Grants - HCD Contract	2,247,675	2,322,826	3,550,532	2,412,894	2,412,894	0
Grants - State & Local	853,710	871,978	157,025	201,000	201,000	0
Interest on Investments	6,047,027	2,894,068	3,298,638	1,775,552	1,775,552	0
Loan Collections	2,914,261	3,791,410	9,065,747	2,055,865	2,055,865	0
TIF Debt Proceeds	80,975,700	83,768,443	93,793,427	66,165,398	66,165,398	0
Other Debt Proceeds	0	4,000,000	0	0	0	0
Miscellaneous	133,703	141,489	40,000	0	0	0
Property Income	8,156,496	4,934,841	6,121,541	7,646,827	7,646,827	0
Reimbursements	218,081	1,630,661	282,904	249,227	249,227	0
Service Reimburesments	13,695,840	13,316,560	14,499,484	15,334,478	15,334,478	0
Transfers In	1,080,070	141,104,813	558,597	0	0	0
<b>Total Revenue</b>	<b>126,059,797</b>	<b>284,647,768</b>	<b>149,702,630</b>	<b>124,636,395</b>	<b>129,736,395</b>	<b>0</b>
<b>Total Resources</b>	<b>419,698,958</b>	<b>569,915,928</b>	<b>468,475,784</b>	<b>409,537,633</b>	<b>414,637,633</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	13,994,411	12,925,385	14,885,810	14,526,127	14,526,127	0
Economic Development	15,793,072	27,979,590	26,372,509	34,580,493	35,580,493	0
Housing	42,533,499	26,856,333	55,922,320	47,388,708	47,388,708	0
Infrastructure	6,776,301	5,024,099	4,033,490	7,579,702	7,579,702	0
Property Redevelopment	40,557,605	23,935,994	94,262,737	95,042,605	99,142,605	0
<b>Total Expenditures</b>	<b>119,654,888</b>	<b>96,721,400</b>	<b>195,476,866</b>	<b>199,117,635</b>	<b>204,217,635</b>	<b>0</b>
Transfers	14,775,910	154,421,373	15,057,884	15,334,478	15,334,478	0
Contingency	0	0	257,941,034	195,085,520	195,085,520	0
Ending Balance	285,268,160	318,773,155	0	0	0	0
<b>Total Requirements</b>	<b>419,698,958</b>	<b>569,915,928</b>	<b>468,475,784</b>	<b>409,537,633</b>	<b>414,637,633</b>	<b>0</b>



## Financial Summary

### Total Resources by Account

Total All Funds	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
<b>Resources</b>						
Beginning Fund Balance	293,639,161	285,268,160	318,773,154	284,901,238	284,901,238	0
<b>Revenue</b>						
<b>City General Fund</b>						
City General Fund	8,105,120	7,042,629	10,385,611	11,717,156	16,817,156	0
City General Fund Total	8,105,120	7,042,629	10,385,611	11,717,156	16,817,156	0
<b>Federal &amp; Other Grants</b>						
Grants - Federal except HDC	9,367	15,970,424	5,580,179	16,088,792	16,088,792	0
Grants - HCD Contract	2,247,675	2,322,826	3,550,532	2,412,894	2,412,894	0
Grants - State & Local	853,710	871,978	157,025	201,000	201,000	0
Federal & Other Grants Total	3,110,752	19,165,228	9,287,736	18,702,686	18,702,686	0
<b>Fees and Charges</b>						
Application Fees and Dues	26,550	490,594	15,000	30,000	30,000	0
Loan Fees	166,447	86,126	4,310	1,055	1,055	0
Loan Late Charges	10,510	2,995	7,255	1,055	1,055	0
Loan NSF Charges	200	9	2,499	0	0	0
Other Contracts	1,419,039	2,277,902	2,339,881	957,096	957,096	0
Fees and Charges Total	1,622,747	2,857,626	2,368,945	989,206	989,206	0
<b>Interest on Investments</b>						
Interest-All Other	593,495	258,687	0	0	0	0
Interest-City Investment Pool	5,453,532	2,635,381	3,298,638	1,775,552	1,775,552	0
Interest on Investments Total	6,047,027	2,894,068	3,298,638	1,775,552	1,775,552	0
<b>Loan Collections</b>						
Loans - Interest Capitalized	5,352	7,099	0	0	0	0
Loans - Interest Earned	968,624	1,053,204	751,125	865,985	865,985	0
Loans - Principal Collection	1,940,285	2,731,107	8,314,622	1,189,880	1,189,880	0
Loan Collections Total	2,914,261	3,791,410	9,065,747	2,055,865	2,055,865	0
<b>Miscellaneous</b>						
In-Lieu Payments	23,498	-60	0	0	0	0
Miscellaneous	110,205	141,549	40,000	0	0	0
Miscellaneous Total	133,703	141,489	40,000	0	0	0
<b>Property Income</b>						
CAM Reimbursement	83,189	127,872	84,068	100,679	100,679	0
Tax Recovery	58,947	36,474	41,322	42,544	42,544	0
Insurance Recovery	13,980	48,071	15,336	15,784	15,784	0
Real Property Sales	2,769,414	3,000	155,000	0	0	0
Property sale principal, contract	22,580	39,486	40,491	41,515	41,515	0
Property sale interest, contract	14,327	23,781	22,775	21,751	21,751	0
Personal Property Sales	351	1,869	0	0	0	0
Rent and Property Income	600	0	0	0	0	0
Lease Rent	2,791,577	2,498,468	3,189,312	3,402,325	3,402,325	0
Lease Rent Abatements	-18,248	-295,783	0	0	0	0
Permit Rent	82,616	11,908	39,600	0	0	0
Parking - Monthly	677,273	491,890	375,313	600,147	600,147	0
Parking - Daily	1,297,353	441,576	1,958,772	3,227,886	3,227,886	0
Property Mgmt Misc Income	518,652	1,718,646	340,278	353,203	353,203	0
Property Income Total	8,312,613	5,147,259	6,262,267	7,805,834	7,805,834	0
<b>Reimbursements</b>						
Reimbursements	61,965	1,418,243	142,178	90,220	90,220	0
Reimbursements - Total	61,965	1,418,243	142,178	90,220	90,220	0
<b>Service Reimbursements</b>						
Service Reimbursements	13,695,840	13,316,560	14,499,484	15,334,478	15,334,478	0
Service Reimbursements Total	13,695,840	13,316,560	14,499,484	15,334,478	15,334,478	0
<b>TIF Proceeds</b>						
Tax Increment - LT Debt Non-Exempt	2,000,000	0	28,733,749	8,000,000	8,000,000	0
Tax Increment - ST Debt Non-Exempt	78,975,700	83,768,443	65,059,678	58,165,398	58,165,398	0
TIF Proceeds Total	80,975,700	83,768,443	93,793,427	66,165,398	66,165,398	0
<b>Other Long Term Debt</b>						
Loan Proceeds	0	4,000,000	0	0	0	0
Other Long Term Debt	0	4,000,000	0	0	0	0

**Financial Summary**  
**Total Resources by Account**

	<u>Actuals</u> <u>FY 2019-20</u>	<u>Actuals</u> <u>FY 2020-21</u>	<u>Revised</u> <u>FY 2021-22</u>	<u>Proposed</u> <u>FY 2022-23</u>	<u>Approved</u> <u>FY 2022-23</u>	<u>Adopted</u> <u>FY 2022-23</u>
<b>Total All Funds</b>						
Budgeted Transfers						
Budgeted Transfers	1,080,070	141,104,813	558,597	0	0	0
Total Budgeted Transfers	1,080,070	141,104,813	558,597	0	0	0
Total Revenue	126,059,797	284,647,768	149,702,630	124,636,395	129,736,395	0
<b>Total Resources</b>	<b>419,698,958</b>	<b>569,915,928</b>	<b>468,475,784</b>	<b>409,537,633</b>	<b>414,637,633</b>	<b>0</b>

## Financial Summary

### Total Requirements by Account

Total All Funds	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
<b>Personnel Services</b>						
Salaries & Wages	9,094,511	8,950,098	10,339,804	11,106,702	11,106,702	0
Benefits & Taxes	5,114,975	5,159,048	6,331,516	6,772,610	6,772,610	0
Personnel Services Total	14,209,486	14,109,146	16,671,320	17,879,312	17,879,312	0
<b>Materials and Services</b>						
<b>Service Contracts</b>						
Prof Services Contracts	3,099,288	1,926,615	9,141,271	10,011,135	11,011,135	0
IGA Prof Services Contracts	42,888,770	27,645,031	56,512,424	47,598,708	47,598,708	0
Temporary Services	27,155	1,320	0	0	0	0
Legal Expenses	177,070	131,579	130,000	75,000	75,000	0
Recruitment Services	23,369	15,396	15,000	25,000	25,000	0
<b>Office Expense</b>						
Printing & Graphics	87,709	18,077	37,200	28,400	28,400	0
General Office Expense	16,966	3,244	13,725	12,765	12,765	0
IGA Other Costs	45,803	0	0	0	0	0
Memberships, Dues, & Certificat	5,740	4,479	8,920	8,120	8,120	0
Publications & Resource Mat'ls	22,625	20,547	20,283	18,750	18,750	0
Postage & Delivery	11,529	41,707	10,950	10,425	10,425	0
Organizational Memberships	38,055	31,260	25,900	26,150	26,150	0
<b>Public Communications/Marketing</b>						
Advertising & Publ Notices	44,616	70,508	179,900	85,650	85,650	0
Marketing - Resources Dev	8,756	9,550	123,186	15,774	15,774	0
Public Meeting Expenses	38,846	13,475	32,048	30,000	30,000	0
Public Meeting Food Expense	6,558	0	4,700	5,000	5,000	0
Special Events Expenses	88,538	162,660	115,058	6,300	6,300	0
Event Sponsorship	341,173	265,375	240,000	157,335	157,335	0
Special Event Food Expense	13,718	500	250	250	250	0
<b>Utilities</b>						
Communication Services	68,909	101,194	75,701	52,526	52,526	0
Utilities and Water	301,211	324,551	240,674	248,968	248,968	0
Gas	86,964	87,267	151,746	49,858	49,858	0
Electric	316,310	352,848	169,842	174,490	174,490	0
Garbage	39,318	35,889	8,548	8,593	8,593	0
<b>Insurance</b>						
Claims Expense	1,872	0	0	0	0	0
Insurance	130,524	154,359	155,000	158,700	158,700	0
<b>Miscellaneous</b>						
Local Travel	10,483	4,258	24,000	8,500	8,500	0
Parking	2,412	2,755	550	7,200	7,200	0
Miscellaneous	69,829	18,448	9,750	9,750	9,750	0
<b>Loan Processing</b>						
Loan Documents	9,060	9,677	6,700	2,050	2,050	0
Loan Servicing Costs	0	15	0	0	0	0
Loan Appraisals	1,000	0	0	0	0	0
Loan Foreclosures Costs	-250	0	0	0	0	0
<b>Bank Fees and Charges</b>						
DMC Admin Services	160,530	155,493	171,183	148,593	148,593	0
Bank Fees	7,186	9,076	1,800	0	0	0
Interest Expense - NonDebt	1,244,303	670,355	980,080	0	0	0
<b>Prosper Portland Mgd Prop Exp</b>						
Rents/Leases - Fac	1,362,341	404,454	970,649	1,125,145	1,125,145	0
Furniture Maintenance	907	573	8,000	0	0	0
Bldg Repairs & Maint - Prosper Portland	540,021	675,129	988,758	1,004,957	1,004,957	0
Security	1,486,419	1,773,998	2,008,679	1,840,453	1,840,453	0
Janitorial	103,827	223,804	192,243	89,898	89,898	0
Equip Repairs & Maint - Prosper Portland	47,689	56,125	55,500	73,500	73,500	0
Building Repairs	38,010	47,339	91,711	222	222	0
First Aid	8,350	2,069	6,000	0	0	0
Equip Lease & Rentals - Prosper Portland	0	120	0	0	0	0
Coffee/Water	6,420	5,201	10,000	10,000	10,000	0
Plant Care	2,677	7,319	3,000	3,000	3,000	0

## Financial Summary

### Total Requirements by Account

	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
<b>Total All Funds</b>						
Graffiti	14,555	5,290	6,500	8,500	8,500	0
Pest Control	16,079	8,021	11,383	7,649	7,649	0
Fencing	30,607	30,155	16,455	16,565	16,565	0
Vehicles Maintenance - Prosper Portland	7,187	4,966	8,050	8,050	8,050	0
Landscaping	137,519	164,944	120,048	120,238	120,238	0
<b>Real Property Mgt Exp</b>						
Bldg Repairs & Maint - RE	13,784	145,583	0	0	0	0
CAM Expense - RE	70,548	59,065	81,318	82,909	82,909	0
Ppty Mgmt Operating Exp-RE	13,140	9,022	9,000	9,000	9,000	0
Prop Mgmt Fees - RE	164,388	149,967	436,650	360,558	360,558	0
Employee Gross Payroll - RE	1,107,261	1,125,959	1,869,296	1,021,386	1,021,386	0
Employee Payroll Tax - RE	108,609	52,690	58,900	1,100	1,100	0
Property Taxes - RE	306,659	273,159	394,755	452,774	452,774	0
Property Mgmt Legal Expense - RE	3,478	1,828	1,400	0	0	0
Ppty Insurance - RE	418,460	536,052	766,159	685,663	685,663	0
Property Utilities - RE	0	650	0	0	0	0
Administrative Expense - RE	15,776	40,793	42,261	12,808	12,808	0
Signage - RE	842	57,981	300	400	400	0
Asset Disposal Costs - RE	0	6,233	760,901	2,784,274	2,784,274	0
HOA Dues- RE	62,508	40,430	89,842	96,463	96,463	0
Parking Equipment Expense - RE	31,209	34,754	49,861	55,057	55,057	0
Property Mgmt Advertising & Marketing	7,200	38,077	152,800	20,000	20,000	0
Broker Fee - RE	4,600	0	0	0	0	0
Appraisal - RE	21,170	5,550	0	0	0	0
Property Management - Bad Debt RE	562	-1,617	2,900	0	0	0
Property Mgmt Miscellaneous Expense	699,532	79,360	468,669	449,583	449,583	0
Amortized Capital Expense	178	0	0	0	0	0
<b>Non Capital Equipment</b>						
Software Applications	127,994	118,420	156,300	154,428	154,428	0
Software Maintenance	179,078	173,908	198,000	200,000	200,000	0
Hosted Services Maintenance	24,425	57,908	48,500	50,700	50,700	0
Computer Hardware	35,340	62,583	76,000	60,050	60,050	0
Furniture/Equip <\$5k	627	0	2,850	2,500	2,500	0
<b>Training, Travel &amp; Meetings</b>						
Training Expense	37,307	19,996	69,600	70,900	70,900	0
Organizational Training	12,281	438	64,000	64,000	64,000	0
Training Travel Expenses	17,293	140	0	0	0	0
Out of Town Travel	81,449	0	0	10,300	10,300	0
Business Meeting Expense	13,787	1,276	1,750	1,750	1,750	0
Business Meeting Food Expense	23,775	43	0	0	0	0
Stipends	14,720	23,461	0	9,925	9,925	0
<b>City Charges</b>						
City Overhead Charges	344,519	401,486	389,489	390,000	390,000	0
PHB Project Expenditures-CO/FS	-73,343	0	0	0	0	0
PHB Project Expenditures-MS/PS	66,591	0	0	0	0	0
<b>Materials and Services Total</b>	<b>57,194,301</b>	<b>39,212,206</b>	<b>79,294,866</b>	<b>70,338,695</b>	<b>71,338,695</b>	<b>0</b>
<b>Capital Outlay</b>						
<b>Fixed Assets</b>						
Acquisition	8,001,356	0	2,300,000	0	0	0
Closing Costs	6,205	465	500	0	0	0
Prof & Tech Services	2,665,146	1,310,987	6,652,300	966,150	966,150	0
Leasehold Improvements	8,100	20,600	3,300,000	2,700,000	2,700,000	0
Tenant Improvements	37,367	245,617	0	0	0	0
Environmental Analysis & Remed	203,800	868,292	637,200	146,080	146,080	0
Demolition & Site Preparation	29,735	4,851,951	13,021,396	18,998,900	22,498,900	0
Permits, Review & Fees	368,011	49,434	1,050	1,103	1,103	0
Construction Costs	4,688,609	1,231,101	31,714,628	47,382,000	47,382,000	0
Soil Remediation	0	0	800,000	1,510,000	1,510,000	0
DEQ	119,871	64,784	0	0	0	0
Environmental Professional Services	175,367	184,319	0	0	0	0
Engineering	93,329	45,291	0	0	0	0
Architecture	1,995,294	447,009	100,000	100,000	100,000	0

## Financial Summary

### Total Requirements by Account

	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
<b>Total All Funds</b>						
Survey	24,874	17,000	0	0	0	0
Special Inspections	0	13,473	0	0	0	0
<b>Infrastructure</b>						
IGA Infrastructure Prof Serv	3,000,000	0	0	0	0	0
IGA Infrastructure Planning	248	-248	0	0	0	0
IGA Infrastructure Other Soft	205,127	650,000	0	0	0	0
IGA Infrastructure Constructio	2,000,000	3,350,000	0	0	0	0
<b>Computer Equipment &amp;Software</b>						
Computer Equipment	0	69,413	10,000	100,000	100,000	0
System Software Applications	0	19,500	0	0	0	0
<b>Other Capital Equipment</b>						
Furniture & Equipment	110,653	120,091	0	0	0	0
Relocation Direct Costs	0	0	265,000	0	0	0
<b>Capital Outlay Total</b>	<b>23,733,091</b>	<b>13,559,078</b>	<b>58,802,074</b>	<b>71,904,233</b>	<b>75,404,233</b>	<b>0</b>
<b>Financial Assistance</b>						
<b>Loans</b>						
Loans To Borrowers	11,801,725	4,038,738	14,378,618	10,495,729	10,495,729	0
<b>Grants</b>						
Grants to Grantees	12,646,825	25,424,621	25,662,497	28,499,666	28,499,666	0
Technical Assistance Grants	122,505	576,068	667,491	0	600,000	0
<b>Financial Assistance Total</b>	<b>24,571,054</b>	<b>30,039,426</b>	<b>40,708,606</b>	<b>38,995,395</b>	<b>39,595,395</b>	<b>0</b>
<b>Total Expenditures</b>	<b>119,707,933</b>	<b>96,919,856</b>	<b>195,476,866</b>	<b>199,117,635</b>	<b>204,217,635</b>	<b>0</b>
<b>Transfers</b>						
Indirect Cost - Admin Allocat	13,695,840	13,316,560	14,499,483	15,334,478	15,334,478	0
Loans to Other Funds	0	69,951,421	0	0	0	0
Loan Repayment - Other Funds	30,000	60,000	0	0	0	0
Operating Transfers Out	1,050,070	71,093,392	558,401	0	0	0
<b>Transfers Total</b>	<b>14,775,910</b>	<b>154,421,373</b>	<b>15,057,884</b>	<b>15,334,478</b>	<b>15,334,478</b>	<b>0</b>
Contingency	0	0	257,941,034	195,085,520	195,085,520	0
Unappropriated Ending Fund Balance	285,215,115	318,574,700	0	0	0	0
<b>Total Requirements</b>	<b>419,698,958</b>	<b>569,915,928</b>	<b>468,475,784</b>	<b>409,537,633</b>	<b>414,637,633</b>	<b>0</b>

## Financial Summary

### Total Requirements by Fund

Total Requirements by Fund	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
Requirements						
Expenditures						
Capital Projects						
Airport Way TIF Fund	356,101	124,178	3,244,518	3,055,272	3,055,272	0
Central Eastside TIF Fund	625,748	587,652	8,095,379	10,097,740	10,097,740	0
Convention Center TIF Fund	9,173,818	5,009,543	6,472,517	6,011,126	6,011,126	0
Downtown Waterfront TIF Fund	8,832,650	446,268	10,972,642	16,741,311	16,741,311	0
Gateway Reg Center TIF Fund	15,285,338	2,127,624	7,150,454	14,747,081	14,747,081	0
Interstate Corridor TIF Fund	33,234,750	11,944,424	33,065,532	27,464,573	27,464,573	0
Lents Town Center TIF Fund	10,218,262	5,353,298	8,930,168	9,050,195	9,050,195	0
North Macadam TIF Fund	393,042	12,967,082	28,117,728	17,864,790	17,864,790	0
NPI TIF Fund	1,243,309	685,619	1,178,115	656,891	656,891	0
River District TIF Fund	9,051,688	16,538,712	41,379,318	42,643,288	42,643,288	0
South Park Blocks TIF Fund	3,335,052	198,062	4,581,187	411,805	411,805	0
Willamette Industrial TIF Fund	32,451	22,061	2,024,453	1,500,824	1,500,824	0
Enterprise Fund						
Business Management Fund	569,830	277,245	283,799	195,936	195,936	0
Enterprise Loans Fund	773,521	536,166	1,193,439	1,188,003	1,188,003	0
General Fund						
General Fund	22,007,872	20,403,867	25,702,047	27,079,544	32,179,544	0
Internal Service Fund						
Risk Mgt Fund	0	106	1,829	0	0	0
Special Revenue						
Ambassadors Program Fund	2,800	0	8,016	4,335	4,335	0
Enterprise Zone Fund	1,971,627	785,923	1,670,467	1,420,657	1,420,657	0
HCD Contract Fund	2,247,675	2,322,826	3,550,532	2,412,894	2,412,894	0
CARES ACT Fund	0	15,001,423	0	0	0	0
American Rescue Plan Act Fund	0	0	4,395,931	15,970,047	15,970,047	0
Affordable Commercial Tenanting Fund	0	0	488,934	0	0	0
COEP Fund	12,000	769,987	1,096,042	215,000	215,000	0
Other Federal Grants Fund	287,354	619,336	1,873,819	386,323	386,323	0
Total Expenditures	119,654,888	96,721,400	195,476,866	199,117,635	204,217,635	0
Transfers	14,775,910	154,421,373	15,057,884	15,334,478	15,334,478	0
Contingency	0	0	257,941,034	195,085,520	195,085,520	0
Ending Balance	285,268,160	318,773,155	0	0	0	0
Total Requirements	419,698,958	569,915,928	468,475,784	409,537,633	414,637,633	0

**Financial Summary**  
**Total Requirements by Expense Category**

<b>Total All Funds</b>	<u>Actuals FY 2019-20</u>	<u>Actuals FY 2020-21</u>	<u>Revised FY 2021-22</u>	<u>Proposed FY 2022-23</u>	<u>Approved FY 2022-23</u>	<u>Adopted FY 2022-23</u>
<b>Expenditures</b>						
Personnel Services	14,209,486	14,109,146	16,671,320	17,879,312	17,879,312	0
Materials and Services	57,141,256	39,013,751	79,294,866	70,338,695	71,338,695	0
Capital Outlay	23,733,091	13,559,078	58,802,074	71,904,233	75,404,233	0
Financial Assistance	24,571,054	30,039,426	40,708,606	38,995,395	39,595,395	0
<b>Total Expenditures</b>	<b>119,654,888</b>	<b>96,721,400</b>	<b>195,476,866</b>	<b>199,117,635</b>	<b>204,217,635</b>	<b>0</b>
Transfers	14,775,910	154,421,373	15,057,884	15,334,478	15,334,478	0
Contingency	0	0	257,941,034	195,085,520	195,085,520	0
Ending Balance	285,268,160	318,773,155	0	0	0	0
<b>Total Requirements</b>	<b>419,698,958</b>	<b>569,915,928</b>	<b>468,475,784</b>	<b>409,537,633</b>	<b>414,637,633</b>	<b>0</b>

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# General Fund

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The general fund is composed of sub-funds that do not have the geographic and program restrictions of the tax increment district funds. These sub-funds are the Indirect Fund, City General Fund, EOI General Fund, Grant Offset Fund, and the Predevelopment Fund.



## Financial Summary

### Total Resources and Requirements

General Fund	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
<b>Resources</b>						
Beginning Fund Balance	1,371,883	1,225,521	1,336,514	1,167,834	1,167,834	0
<b>Revenue</b>						
City General Fund	8,105,120	7,042,629	10,385,611	11,717,156	16,817,156	0
Fees and Charges	15,334	122,273	238,440	238,440	238,440	0
Grants - Federal except HCD	0	15,912	6,325	0	0	0
Grants - State & Local	104,462	60,088	25,000	201,000	201,000	0
Interest on Investments	2,949	3,503	3,792	0	0	0
Miscellaneous	115,205	132,184	40,000	0	0	0
Property Income	951	1,869	0	0	0	0
Reimbursements	5,196	69,102	104,000	0	0	0
Service Reimburesments	13,695,840	13,316,560	14,499,484	15,334,478	15,334,478	0
Transfers In	122,070	0	29,597	0	0	0
<b>Total Revenue</b>	<b>22,167,128</b>	<b>20,764,119</b>	<b>25,332,249</b>	<b>27,491,074</b>	<b>32,591,074</b>	<b>0</b>
<b>Total Resources</b>	<b>23,539,011</b>	<b>21,989,641</b>	<b>26,668,763</b>	<b>28,658,908</b>	<b>33,758,908</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	13,144,422	12,220,113	13,699,600	14,340,030	14,340,030	0
Economic Development	8,230,405	6,813,292	9,381,400	12,037,606	13,037,606	0
Infrastructure	0	0	56,366	0	0	0
Property Redevelopment	633,046	1,370,462	2,564,681	701,908	4,801,908	0
<b>Total Expenditures</b>	<b>22,007,872</b>	<b>20,403,867</b>	<b>25,702,047</b>	<b>27,079,544</b>	<b>32,179,544</b>	<b>0</b>
Transfers	305,618	249,260	298,987	393,739	393,739	0
Contingency	0	0	667,729	1,185,625	1,185,625	0
Ending Balance	1,225,521	1,336,514	0	0	0	0
<b>Total Requirements</b>	<b>23,539,011</b>	<b>21,989,641</b>	<b>26,668,763</b>	<b>28,658,908</b>	<b>33,758,908</b>	<b>0</b>

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## General Fund Summary Reports

- Account Summary
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## Fund Summary

### Account Summary by Appropriation

General Fund	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
<b>Administration</b>						
<b>Personnel Services</b>						
Salaries & Wages	4,618,006	4,469,284	5,868,264	6,544,698	6,544,698	0
Overtime	1,994	4,025	0	0	0	0
Vacation	537,124	553,724	0	0	0	0
Sick Leave	267,060	250,842	0	0	0	0
National Holiday	359,658	377,551	0	0	0	0
Personal Holiday	89,175	110,805	0	0	0	0
Bereavement Leave	11,517	3,957	0	0	0	0
Jury Duty	4,101	-30	0	0	0	0
Military Leave	36,877	43,090	0	0	0	0
Management Leave	5,061	3,891	0	0	0	0
FICA	416,711	417,554	0	0	0	0
TriMet Payroll Tax	43,182	44,586	0	0	0	0
Taxes, Health/Dental Insurance	851,003	826,349	2,984,060	3,360,578	3,360,578	0
Health & Dental - Retirees	2,539	9,057	0	0	0	0
Life & Disability Insurance	18,915	19,136	0	0	0	0
PERS - Employer	941,704	864,346	0	0	0	0
PERS - Employer Pickup	319,337	459,115	0	0	0	0
Workers Comp - Assessment	1,059	984	0	0	0	0
Workers Comp - Ins Expense	5,920	7,312	0	0	0	0
Unemployment Expense	341	14,746	0	0	0	0
Bus Pass Reimbursement	24,933	4,027	0	0	0	0
Pension Obligation Bond Pmt	968,015	980,616	1,047,084	1,088,954	1,088,954	0
<b>Materials and Services</b>						
Prof Services Contracts	380,953	502,018	587,084	414,500	414,500	0
IGA Prof Services Contracts	186,428	182,285	180,604	181,000	181,000	0
Temporary Services	27,155	1,320	0	0	0	0
Legal Expenses	82,536	27,690	125,000	60,000	60,000	0
Recruitment Services	21,869	15,396	15,000	25,000	25,000	0
Printing & Graphics	47,080	9,585	37,200	28,400	28,400	0
General Office Expense	16,284	3,238	13,725	12,765	12,765	0
Memberships, Dues, & Certificat	4,940	4,479	8,920	8,120	8,120	0
Publications & Resource Mat'ls	20,131	19,660	20,283	18,750	18,750	0
Postage & Delivery	9,343	14,858	10,950	10,425	10,425	0
Organizational Memberships	22,605	11,110	20,900	21,150	21,150	0
Advertising & Publ Notices	23,920	66,560	89,900	85,650	85,650	0
Marketing - Resources Dev	140	456	28,186	15,774	15,774	0
Public Meeting Expenses	28,125	13,429	30,000	30,000	30,000	0
Public Meeting Food Expense	64	0	4,700	5,000	5,000	0
Special Events Expenses	7,322	2,262	4,750	4,550	4,550	0
Event Sponsorship	180,351	122,375	145,000	153,000	153,000	0
Special Event Food Expense	2,075	0	250	250	250	0
Communication Services	21,121	22,116	19,740	15,840	15,840	0
Claims Expense	1,872	0	0	0	0	0
Insurance	130,389	154,119	155,000	158,700	158,700	0
Local Travel	7,202	4,102	13,000	8,500	8,500	0
Parking	2,304	2,735	550	7,200	7,200	0
Miscellaneous	15,512	15,406	9,750	9,750	9,750	0
Loan Documents	1,648	874	3,000	1,500	1,500	0
DMC Admin Services	3,533	4,976	6,182	6,182	6,182	0
Bank Fees	307	0	0	0	0	0
Rents/Leases - Fac	1,204,590	213,589	670,020	824,134	824,134	0
Furniture maintenance	907	573	8,000	0	0	0
Bldg Repairs & Maint - Prosper Portland	4,878	3,601	3,500	1,000	1,000	0
Security	79,561	15,291	0	0	0	0
Janitorial	26,250	875	0	0	0	0
Equip Repairs & Maint - Prosper Portland	47,689	56,125	55,500	73,500	73,500	0
Building Repairs	0	1,659	0	0	0	0

## Fund Summary

### Account Summary by Appropriation

	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
<b>General Fund</b>						
First Aid	8,350	2,069	6,000	0	0	0
Coffee/Water	6,420	5,201	10,000	10,000	10,000	0
Plant Care	2,677	7,319	3,000	3,000	3,000	0
CAM Expense	39,984	0	28,273	28,273	28,273	0
Prop Mgmt Fees - RE	8,808	7,627	36,000	0	0	0
Ppty Insurance - RE	13,753	1,064	16,736	21,759	21,759	0
Asset Disposal Costs - RE	0	6,233	21,000	0	0	0
Property Mgmt Miscellaneous Expense	900	900	1,000	0	0	0
Amortize Capital Expense	178	0	0	0	0	0
Software Applications	122,591	111,384	156,300	154,428	154,428	0
Software Maintenance	178,784	173,291	198,000	200,000	200,000	0
Hosted Services Maintenance	22,898	56,792	48,500	50,700	50,700	0
Computer Hardware	35,340	62,583	76,000	60,050	60,050	0
Furniture/Equip <\$5k	627	0	2,850	2,500	2,500	0
Training Expense	36,549	19,996	64,600	65,900	65,900	0
Organizational Training	12,281	438	64,000	64,000	64,000	0
Training Travel Expenses	11,796	140	0	0	0	0
Out of Town Travel	10,995	0	0	10,300	10,300	0
Business Meeting Expense	9,501	374	1,750	1,750	1,750	0
Business Meeting Food Expense	16,345	-75	0	0	0	0
Stipends	14,720	5,406	0	2,500	2,500	0
City Overhead Charges	344,519	401,486	389,489	390,000	390,000	0
<b>Capital Outlay</b>						
Prof & Tech Services	1,438	488	400,000	0	0	0
Tenant Improvements	0	190,666	0	0	0	0
Computer Equipment	0	69,413	10,000	100,000	100,000	0
System Software Applications	0	19,500	0	0	0	0
Furniture & Equipment	110,653	120,091	0	0	0	0
<b>Financial Assistance</b>						
Technical Assistance Grants	1,000	0	0	0	0	0
<b>Total - Administration</b>	<b>13,144,422</b>	<b>12,220,113</b>	<b>13,699,600</b>	<b>14,340,030</b>	<b>14,340,030</b>	<b>0</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	1,217,742	1,090,355	1,371,317	1,580,921	1,580,921	0
FICA	93,436	82,652	0	0	0	0
TriMet Payroll Tax	9,429	8,394	0	0	0	0
Taxes, Health/Dental Insurance	210,309	183,777	700,446	800,016	800,016	0
Life & Disability Insurance	4,407	4,215	0	0	0	0
PERS - Employer	201,099	129,844	0	0	0	0
PERS - Employer Pickup	74,086	112,320	0	0	0	0
Workers Comp - Assessment	275	222	0	0	0	0
Workers Comp - Ins Expense	1,323	1,454	0	0	0	0
Bus Pass Reimbursement	3,344	240	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	552,940	593,535	2,455,133	4,074,263	5,074,263	0
IGA Prof Services Contracts	0	650	0	0	0	0
Legal Expenses	618	0	0	0	0	0
Recruitment Services	1,500	0	0	0	0	0
Printing & Graphics	36,948	2,083	0	0	0	0
General Office Expense	224	6	0	0	0	0
Memberships, Dues, & Certificat	800	0	0	0	0	0
Publications & Resource Mat'ls	2,358	402	0	0	0	0
Postage & Delivery	2,131	2,035	0	0	0	0
Organizational Memberships	10,450	20,150	0	0	0	0
Advertising & Publ Notices	18,146	2,068	90,000	0	0	0
Marketing - Resources Dev	7,445	9,094	95,000	0	0	0
Public Meeting Expenses	4	47	0	0	0	0
Public Meeting Food Expense	2,239	0	0	0	0	0
Special Events Expenses	67,190	73,535	33,558	0	0	0
Event Sponsorship	152,821	135,000	95,000	0	0	0

## Fund Summary

### Account Summary by Appropriation

	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
<b>General Fund</b>						
Special Event Food Expense	8,450	500	0	0	0	0
Communication Services	96	2,178	0	0	0	0
Utilities and Water	0	2,550	0	0	0	0
Insurance	135	240	0	0	0	0
Local Travel	3,024	86	11,000	0	0	0
Parking	81	20	0	0	0	0
Miscellaneous	53,867	1,399	0	0	0	0
Loan Documents	26	69	0	0	0	0
Bank Fees	1	0	0	0	0	0
Equip Lease&Rentals - Prosper Portland	0	120	0	0	0	0
Software Applications	5,047	5,865	0	0	0	0
Software Maintenance	295	617	0	0	0	0
Hosted Services Maintenance	42	0	0	0	0	0
Training Expense	33	0	0	0	0	0
Training Travel Expenses	3,907	0	0	0	0	0
Out of Town Travel	67,354	0	0	0	0	0
Business Meeting Expense	3,577	902	0	0	0	0
Business Meeting Food Expense	4,224	118	0	0	0	0
Stipends	0	15,005	0	0	0	0
<b>Capital Outlay</b>						
Prof & Tech Services	0	1,440	0	0	0	0
<b>Financial Assistance</b>						
Grants to Grantees	5,354,917	4,305,106	4,529,946	5,582,406	5,582,406	0
Technical Assistance Grants	54,065	25,000	0	0	0	0
<b>Total - Economic Development</b>	<b>8,230,405</b>	<b>6,813,292</b>	<b>9,381,400</b>	<b>12,037,606</b>	<b>13,037,606</b>	<b>0</b>
<b>Infrastructure</b>						
<b>Personnel Services</b>						
Salaries & Wages	0	0	37,938	0	0	0
Taxes, Health/Dental Insurance	0	0	18,428	0	0	0
<b>Total - Infrastructure</b>	<b>0</b>	<b>0</b>	<b>56,366</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	329,799	339,950	326,664	446,410	446,410	0
Overtime	0	965	0	0	0	0
FICA	24,928	26,120	0	0	0	0
TriMet Payroll Tax	2,509	2,663	0	0	0	0
Taxes, Health/Dental Insurance	63,965	65,286	194,896	237,748	237,748	0
Life & Disability Insurance	1,198	1,377	0	0	0	0
PERS - Employer	49,087	44,746	0	0	0	0
PERS - Employer Pickup	16,890	33,434	0	0	0	0
Workers Comp - Assessment	75	72	0	0	0	0
Workers Comp - Ins Expense	1,167	1,278	0	0	0	0
Bus Pass Reimbursement	1,372	1	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	25,202	0	485,000	1,000	1,000	0
Legal Expenses	3,827	775	5,000	5,000	5,000	0
Printing & Graphics	452	243	0	0	0	0
Publications & Resource Mat'ls	136	0	0	0	0	0
Postage & Delivery	0	8	0	0	0	0
Advertising & Publ Notices	135	194	0	0	0	0
Public Meeting Food Expense	875	0	0	0	0	0
Special Events Expenses	0	0	1,750	1,750	1,750	0
Local Travel	0	30	0	0	0	0
Loan Documents	152	177	0	0	0	0
Ppty Insurance - RE	0	16,736	0	0	0	0
Software Applications	120	0	0	0	0	0
Hosted Services Maintenance	497	504	0	0	0	0
Training Travel Expenses	75	0	0	0	0	0
Business Meeting Expense	365	0	0	0	0	0
<b>Capital Outlay</b>						

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
<b>General Fund</b>						
Prof & Tech Services	110,220	114,637	150,000	10,000	10,000	0
Environmental Analysis & Remed	0	291,680	254,880	0	0	0
Demolition & Site Preparation	0	0	0	0	3,500,000	0
<b>Financial Assistance</b>						
Grants to Grantees	0	65,000	479,000	0	0	0
Technical Assistance Grants	0	364,585	667,491	0	600,000	0
Total - Property Redevelopment	633,046	1,370,462	2,564,681	701,908	4,801,908	0
<b>Total Expenditures</b>	<b>22,007,872</b>	<b>20,403,867</b>	<b>25,702,047</b>	<b>27,079,544</b>	<b>32,179,544</b>	<b>0</b>
Contingency	0	0	667,729	1,185,625	1,185,625	0
Indirect Cost - Admin Allocat	305,618	247,760	296,687	393,739	393,739	0
Operating Transfers Out	0	1,500	2,300	0	0	0
Unappropriated Ending Fund Balance	1,225,521	1,336,514	0	0	0	0
<b>Total Requirements</b>	<b>23,539,011</b>	<b>21,989,641</b>	<b>26,668,763</b>	<b>28,658,908</b>	<b>33,758,908</b>	<b>0</b>

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# Tax Increment District Funds

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The capital project funds listed below account for the activities associated with the respective Tax Increment District.

- Airport Way Fund
- Central Eastside Fund
- Convention Center Fund
- Downtown Waterfront Fund
- Gateway Regional Center Fund
- Interstate Corridor Fund
- Lents Town Center Fund
- Neighborhood Prosperity Initiative Fund
- North Macadam Fund
- River District Fund
- South Park Blocks Fund
- Willamette Industrial Fund

## Financial Summary

### Total Resources and Requirements

Airport Way TIF Fund	<u>Actuals</u> <u>FY 2019-20</u>	<u>Actuals</u> <u>FY 2020-21</u>	<u>Revised</u> <u>FY 2021-22</u>	<u>Proposed</u> <u>FY 2022-23</u>	<u>Approved</u> <u>FY 2022-23</u>	<u>Adopted</u> <u>FY 2022-23</u>
<b>Resources</b>						
Beginning Fund Balance	5,924,806	5,701,346	5,757,004	5,207,627	5,207,627	0
<b>Revenue</b>						
Fees and Charges	3,580	2,186	0	0	0	0
Interest on Investments	118,075	55,259	52,921	31,857	31,857	0
Loan Collections	103,317	127,421	94,320	113,184	113,184	0
Miscellaneous	0	280	0	0	0	0
Property Income	0	64,000	51,000	42,000	42,000	0
<b>Total Revenue</b>	<b>224,971</b>	<b>249,146</b>	<b>198,241</b>	<b>187,041</b>	<b>187,041</b>	<b>0</b>
<b>Total Resources</b>	<b>6,149,777</b>	<b>5,950,492</b>	<b>5,955,245</b>	<b>5,394,668</b>	<b>5,394,668</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	7,314	6,176	0	7,821	7,821	0
Economic Development	228,270	36,099	21,406	12,153	12,153	0
Property Redevelopment	120,516	81,903	3,223,112	3,035,298	3,035,298	0
<b>Total Expenditures</b>	<b>356,101</b>	<b>124,178</b>	<b>3,244,518</b>	<b>3,055,272</b>	<b>3,055,272</b>	<b>0</b>
Transfers	92,330	69,310	294,040	356,144	356,144	0
Contingency	0	0	2,416,687	1,983,252	1,983,252	0
Ending Balance	5,701,346	5,757,004	0	0	0	0
<b>Total Requirements</b>	<b>6,149,777</b>	<b>5,950,492</b>	<b>5,955,245</b>	<b>5,394,668</b>	<b>5,394,668</b>	<b>0</b>



## Financial Summary

### Total Resources and Requirements

Central Eastside TIF Fund	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
<b>Resources</b>						
Beginning Fund Balance	32,820,910	39,689,514	41,206,723	36,320,780	36,320,780	0
<b>Revenue</b>						
Fees and Charges	1,357	574	818	0	0	0
Grants - State & Local	0	6,045	0	0	0	0
Interest on Investments	686,710	379,715	480,626	263,242	263,242	0
Loan Collections	203,614	149,418	94,702	113,641	113,641	0
TIF Debt Proceeds	6,696,542	2,204,796	0	0	0	0
Property Income	464,448	92,794	64,688	225,682	225,682	0
<b>Total Revenue</b>	<b>8,052,672</b>	<b>2,833,341</b>	<b>640,834</b>	<b>602,565</b>	<b>602,565</b>	<b>0</b>
<b>Total Resources</b>	<b>40,873,582</b>	<b>42,522,855</b>	<b>41,847,557</b>	<b>36,923,345</b>	<b>36,923,345</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	9,751	4,304	11,933	6,650	6,650	0
Economic Development	43,355	81,970	419,292	407,879	407,879	0
Housing	93,827	43,899	1,143,975	4,154,991	4,154,991	0
Infrastructure	736	0	753	1,500,000	1,500,000	0
Property Redevelopment	478,078	457,480	6,519,426	4,028,220	4,028,220	0
<b>Total Expenditures</b>	<b>625,748</b>	<b>587,652</b>	<b>8,095,379</b>	<b>10,097,740</b>	<b>10,097,740</b>	<b>0</b>
Transfers	558,320	728,480	1,562,845	1,931,316	1,931,316	0
Contingency	0	0	32,189,333	24,894,289	24,894,289	0
Ending Balance	39,689,514	41,206,723	0	0	0	0
<b>Total Requirements</b>	<b>40,873,582</b>	<b>42,522,855</b>	<b>41,847,557</b>	<b>36,923,345</b>	<b>36,923,345</b>	<b>0</b>

## Financial Summary

### Total Resources and Requirements

Convention Center TIF Fund	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
<b>Resources</b>						
Beginning Fund Balance	14,782,640	8,052,880	4,058,323	2,666,293	2,666,293	0
<b>Revenue</b>						
Fees and Charges	2,683	4,226	4,998	0	0	0
Grants - State & Local	0	6,045	0	0	0	0
Interest on Investments	229,864	68,643	73,336	104,370	104,370	0
Loan Collections	615,752	315,258	176,873	208,258	208,258	0
Property Income	2,202,267	1,212,753	3,214,500	3,889,000	3,889,000	0
Reimbursements	2,614	39,330	0	0	0	0
<b>Total Revenue</b>	<b>3,053,179</b>	<b>1,646,256</b>	<b>3,469,707</b>	<b>4,201,628</b>	<b>4,201,628</b>	<b>0</b>
<b>Total Resources</b>	<b>17,835,819</b>	<b>9,699,137</b>	<b>7,528,030</b>	<b>6,867,921</b>	<b>6,867,921</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	11,052	10,779	21,028	12,121	12,121	0
Economic Development	1,304	0	1,000	601	601	0
Housing	275,458	316,573	0	0	0	0
Infrastructure	2,000,000	2,500,000	0	0	0	0
Property Redevelopment	6,886,004	2,182,192	6,450,489	5,998,404	5,998,404	0
<b>Total Expenditures</b>	<b>9,173,818</b>	<b>5,009,543</b>	<b>6,472,517</b>	<b>6,011,126</b>	<b>6,011,126</b>	<b>0</b>
Transfers	609,120	631,270	557,545	557,646	557,646	0
Contingency	0	0	497,968	299,149	299,149	0
Ending Balance	8,052,880	4,058,323	0	0	0	0
<b>Total Requirements</b>	<b>17,835,819</b>	<b>9,699,137</b>	<b>7,528,030</b>	<b>6,867,921</b>	<b>6,867,921</b>	<b>0</b>

## Financial Summary

### Total Resources and Requirements

Downtown Waterfront TIF Fund	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
<b>Resources</b>						
Beginning Fund Balance	43,582,169	35,806,006	39,776,682	36,868,872	36,868,872	0
<b>Revenue</b>						
Fees and Charges	244	0	276	0	0	0
Grants - State & Local	0	6,045	0	0	0	0
Interest on Investments	859,301	348,635	353,541	159,533	159,533	0
Loan Collections	213,126	31,318	22,188	7,966	7,966	0
Other Debt Proceeds	0	4,000,000	0	0	0	0
Property Income	59,260	86,947	82,876	78,812	78,812	0
Reimbursements	195	0	20,000	20,000	20,000	0
<b>Total Revenue</b>	<b>1,132,127</b>	<b>4,472,944</b>	<b>478,881</b>	<b>266,311</b>	<b>266,311</b>	<b>0</b>
<b>Total Resources</b>	<b>44,714,296</b>	<b>40,278,950</b>	<b>40,255,563</b>	<b>37,135,183</b>	<b>37,135,183</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	11,052	10,779	9,457	12,121	12,121	0
Economic Development	95,882	101,859	35,168	104,836	104,836	0
Housing	562,921	2,657	0	0	0	0
Infrastructure	0	4,716	0	200,052	200,052	0
Property Redevelopment	8,162,795	326,257	10,928,017	16,424,302	16,424,302	0
<b>Total Expenditures</b>	<b>8,832,650</b>	<b>446,268</b>	<b>10,972,642</b>	<b>16,741,311</b>	<b>16,741,311</b>	<b>0</b>
Transfers	75,640	56,000	1,334,401	1,759,073	1,759,073	0
Contingency	0	0	27,948,520	18,634,799	18,634,799	0
Ending Balance	35,806,006	39,776,682	0	0	0	0
<b>Total Requirements</b>	<b>44,714,296</b>	<b>40,278,950</b>	<b>40,255,563</b>	<b>37,135,183</b>	<b>37,135,183</b>	<b>0</b>

## Financial Summary

### Total Resources and Requirements

Gateway Reg Center TIF Fund	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
<b>Resources</b>						
Beginning Fund Balance	19,228,063	10,028,548	13,468,923	12,942,977	12,942,977	0
<b>Revenue</b>						
Fees and Charges	134,611	0	48	0	0	0
Interest on Investments	334,329	94,447	158,863	174,343	174,343	0
Loan Collections	4,500	11,682	23,695	31,845	31,845	0
TIF Debt Proceeds	5,996,920	5,996,884	34,694,415	8,000,000	8,000,000	0
Property Income	51,404	56,305	57,879	180,075	180,075	0
Reimbursements	0	0	0	31,582	31,582	0
<b>Total Revenue</b>	<b>6,521,764</b>	<b>6,159,318</b>	<b>34,934,900</b>	<b>8,417,845</b>	<b>8,417,845</b>	<b>0</b>
<b>Total Resources</b>	<b>25,749,827</b>	<b>16,187,867</b>	<b>48,403,823</b>	<b>21,360,822</b>	<b>21,360,822</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	10,969	15,469	7,500	5,589	5,589	0
Economic Development	78,234	630	331,853	410,924	410,924	0
Housing	6,444,535	528,019	2,177,355	5,637,316	5,637,316	0
Infrastructure	665	3,248	647	2,009,244	2,009,244	0
Property Redevelopment	8,750,935	1,580,258	4,633,099	6,684,008	6,684,008	0
<b>Total Expenditures</b>	<b>15,285,338</b>	<b>2,127,624</b>	<b>7,150,454</b>	<b>14,747,081</b>	<b>14,747,081</b>	<b>0</b>
Transfers	435,940	591,320	1,059,953	531,764	531,764	0
Contingency	0	0	40,193,416	6,081,977	6,081,977	0
Ending Balance	10,028,548	13,468,923	0	0	0	0
<b>Total Requirements</b>	<b>25,749,827</b>	<b>16,187,867</b>	<b>48,403,823</b>	<b>21,360,822</b>	<b>21,360,822</b>	<b>0</b>

## Financial Summary

### Total Resources and Requirements

Interstate Corridor TIF Fund	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
<b>Resources</b>						
Beginning Fund Balance	48,061,841	40,598,479	54,337,903	47,421,605	47,421,605	0
<b>Revenue</b>						
Fees and Charges	6,844	2,835	236	0	0	0
Interest on Investments	725,076	379,834	595,518	386,711	386,711	0
Loan Collections	157,885	697,428	60,855	59,479	59,479	0
TIF Debt Proceeds	26,986,065	26,985,979	26,973,000	26,973,000	26,973,000	0
Property Income	235,275	128,452	345,891	447,582	447,582	0
Reimbursements	79,124	152,681	107,943	125,240	125,240	0
<b>Total Revenue</b>	<b>28,190,268</b>	<b>28,347,208</b>	<b>28,083,443</b>	<b>27,992,012</b>	<b>27,992,012</b>	<b>0</b>
<b>Total Resources</b>	<b>76,252,109</b>	<b>68,945,687</b>	<b>82,421,346</b>	<b>75,413,617</b>	<b>75,413,617</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	39,301	144,545	49,958	47,296	47,296	0
Economic Development	298,452	212,919	694,391	833,595	833,595	0
Housing	30,141,980	8,964,246	21,272,224	22,107,197	22,107,197	0
Infrastructure	123,278	627,269	372,034	0	0	0
Property Redevelopment	2,631,741	1,995,446	10,676,925	4,476,485	4,476,485	0
<b>Total Expenditures</b>	<b>33,234,750</b>	<b>11,944,424</b>	<b>33,065,532</b>	<b>27,464,573</b>	<b>27,464,573</b>	<b>0</b>
Transfers	2,418,880	2,663,360	2,389,939	2,009,773	2,009,773	0
Contingency	0	0	46,965,875	45,939,271	45,939,271	0
Ending Balance	40,598,479	54,337,903	0	0	0	0
<b>Total Requirements</b>	<b>76,252,109</b>	<b>68,945,687</b>	<b>82,421,346</b>	<b>75,413,617</b>	<b>75,413,617</b>	<b>0</b>

## Financial Summary

### Total Resources and Requirements

Lents Town Center TIF Fund	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
<b>Resources</b>						
Beginning Fund Balance	7,290,065	9,818,990	20,900,874	29,683,772	29,683,772	0
<b>Revenue</b>						
Fees and Charges	55,804	21,097	1,338	0	0	0
Interest on Investments	131,472	96,029	481,791	258,504	258,504	0
Loan Collections	214,045	516,529	245,559	297,089	297,089	0
TIF Debt Proceeds	11,993,807	18,024,802	14,985,000	14,147,499	14,147,499	0
Miscellaneous	0	1,525	0	0	0	0
Property Income	2,558,222	2,600	158,600	0	0	0
Reimbursements	60,497	76,418	19,096	19,669	19,669	0
<b>Total Revenue</b>	<b>15,013,847</b>	<b>18,739,001</b>	<b>15,891,384</b>	<b>14,722,761</b>	<b>14,722,761</b>	<b>0</b>
<b>Total Resources</b>	<b>22,303,912</b>	<b>28,557,991</b>	<b>36,792,258</b>	<b>44,406,533</b>	<b>44,406,533</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	56,976	28,529	27,812	38,243	38,243	0
Economic Development	201,366	9,472	480,451	267,279	267,279	0
Housing	4,003,345	2,388,313	2,690,223	4,483,684	4,483,684	0
Infrastructure	1,553,608	1,693,568	10,465	218	218	0
Property Redevelopment	4,402,967	1,233,416	5,721,217	4,260,771	4,260,771	0
<b>Total Expenditures</b>	<b>10,218,262</b>	<b>5,353,298</b>	<b>8,930,168</b>	<b>9,050,195</b>	<b>9,050,195</b>	<b>0</b>
Transfers	2,266,660	2,303,820	1,491,989	1,161,416	1,161,416	0
Contingency	0	0	26,370,101	34,194,922	34,194,922	0
Ending Balance	9,818,990	20,900,874	0	0	0	0
<b>Total Requirements</b>	<b>22,303,912</b>	<b>28,557,991</b>	<b>36,792,258</b>	<b>44,406,533</b>	<b>44,406,533</b>	<b>0</b>

**Financial Summary**  
**Total Resources and Requirements**

<b>NPI TIF Fund</b>	<b><u>Actuals</u></b> <b><u>FY 2019-20</u></b>	<b><u>Actuals</u></b> <b><u>FY 2020-21</u></b>	<b><u>Revised</u></b> <b><u>FY 2021-22</u></b>	<b><u>Proposed</u></b> <b><u>FY 2022-23</u></b>	<b><u>Approved</u></b> <b><u>FY 2022-23</u></b>	<b><u>Adopted</u></b> <b><u>FY 2022-23</u></b>
<b>Resources</b>						
Beginning Fund Balance	1,626,233	1,556,688	2,052,127	1,092,758	1,092,758	0
<b>Revenue</b>						
Grants - State & Local	749,248	781,665	132,025	0	0	0
Interest on Investments	21,237	13,893	3,305	0	0	0
TIF Debt Proceeds	616,400	529,760	158,012	61,899	61,899	0
<b>Total Revenue</b>	<b>1,386,885</b>	<b>1,325,318</b>	<b>293,342</b>	<b>61,899</b>	<b>61,899</b>	<b>0</b>
<b>Total Resources</b>	<b>3,013,118</b>	<b>2,882,007</b>	<b>2,345,469</b>	<b>1,154,657</b>	<b>1,154,657</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Economic Development	1,243,309	685,619	1,178,115	656,891	656,891	0
<b>Total Expenditures</b>	<b>1,243,309</b>	<b>685,619</b>	<b>1,178,115</b>	<b>656,891</b>	<b>656,891</b>	<b>0</b>
Transfers	213,120	144,260	74,596	78,523	78,523	0
Contingency	0	0	1,092,758	419,243	419,243	0
Ending Balance	1,556,688	2,052,128	0	0	0	0
<b>Total Requirements</b>	<b>3,013,118</b>	<b>2,882,007</b>	<b>2,345,469</b>	<b>1,154,657</b>	<b>1,154,657</b>	<b>0</b>

## Financial Summary

### Total Resources and Requirements

North Macadam TIF Fund	<u>Actuals FY 2019-20</u>	<u>Actuals FY 2020-21</u>	<u>Revised FY 2021-22</u>	<u>Proposed FY 2022-23</u>	<u>Approved FY 2022-23</u>	<u>Adopted FY 2022-23</u>
<b>Resources</b>						
Beginning Fund Balance	20,045,992	32,227,798	38,232,551	34,870,753	34,870,753	0
<b>Revenue</b>						
Interest on Investments	437,454	315,446	111,586	79,651	79,651	0
TIF Debt Proceeds	13,692,917	18,940,982	16,983,000	16,983,000	16,983,000	0
Property Income	238,748	96,415	143,446	184,183	184,183	0
Reimbursements	0	1,250,333	0	0	0	0
<b>Total Revenue</b>	<b>14,369,118</b>	<b>20,603,175</b>	<b>17,238,032</b>	<b>17,246,834</b>	<b>17,246,834</b>	<b>0</b>
<b>Total Resources</b>	<b>34,415,110</b>	<b>52,830,973</b>	<b>55,470,583</b>	<b>52,117,587</b>	<b>52,117,587</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	22,936	32,799	31,353	15,337	15,337	0
Economic Development	80	0	0	0	0	0
Housing	184,562	12,675,360	19,271,828	4,225,230	4,225,230	0
Infrastructure	0	153,178	3,483,168	3,750,000	3,750,000	0
Property Redevelopment	185,464	105,746	5,331,379	9,874,223	9,874,223	0
<b>Total Expenditures</b>	<b>393,042</b>	<b>12,967,082</b>	<b>28,117,728</b>	<b>17,864,790</b>	<b>17,864,790</b>	<b>0</b>
Transfers	1,794,270	1,631,340	1,705,932	1,540,176	1,540,176	0
Contingency	0	0	25,646,923	32,712,621	32,712,621	0
Ending Balance	32,227,798	38,232,551	0	0	0	0
<b>Total Requirements</b>	<b>34,415,110</b>	<b>52,830,973</b>	<b>55,470,583</b>	<b>52,117,587</b>	<b>52,117,587</b>	<b>0</b>



## Financial Summary

### Total Resources and Requirements

River District TIF Fund	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
<b>Resources</b>						
Beginning Fund Balance	68,182,544	72,237,857	65,985,295	50,306,057	50,306,057	0
<b>Revenue</b>						
Fees and Charges	2,483	35,218	3,616	2,110	2,110	0
Grants - Federal except HCD	9,367	419,147	0	0	0	0
Grants - State & Local	0	6,045	0	0	0	0
Interest on Investments	1,925,605	881,786	649,605	95,475	95,475	0
Loan Collections	607,587	605,900	7,464,199	677,745	677,745	0
TIF Debt Proceeds	12,993,049	11,085,240	0	0	0	0
Property Income	2,194,377	1,683,398	1,919,101	2,432,235	2,432,235	0
Reimbursements	60,575	35,297	13,687	14,098	14,098	0
Transfers In	0	69,951,421	0	0	0	0
<b>Total Revenue</b>	<b>17,793,043</b>	<b>84,703,452</b>	<b>10,050,208</b>	<b>3,221,663</b>	<b>3,221,663</b>	<b>0</b>
<b>Total Resources</b>	<b>85,975,588</b>	<b>156,941,308</b>	<b>76,035,503</b>	<b>53,527,720</b>	<b>53,527,720</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	672,296	443,833	1,020,379	33,098	33,098	0
Economic Development	77,358	1,631	40,057	151,470	151,470	0
Housing	529,948	1,792,210	6,466,715	6,380,290	6,380,290	0
Infrastructure	97,796	42,121	110,057	120,188	120,188	0
Property Redevelopment	7,674,292	14,258,917	33,742,110	35,958,242	35,958,242	0
<b>Total Expenditures</b>	<b>9,051,688</b>	<b>16,538,712</b>	<b>41,379,318</b>	<b>42,643,288</b>	<b>42,643,288</b>	<b>0</b>
Transfers	4,686,043	74,417,302	3,264,637	4,172,119	4,172,119	0
Contingency	0	0	31,391,548	6,712,313	6,712,313	0
Ending Balance	72,237,857	65,985,295	0	0	0	0
<b>Total Requirements</b>	<b>85,975,588</b>	<b>156,941,308</b>	<b>76,035,503</b>	<b>53,527,720</b>	<b>53,527,720</b>	<b>0</b>

## Financial Summary

### Total Resources and Requirements

South Park Blocks TIF Fund	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
<b>Resources</b>						
Beginning Fund Balance	6,773,896	5,318,304	5,207,996	2,528,498	2,528,498	0
<b>Revenue</b>						
Fees and Charges	500	361	2,734	0	0	0
Grants - State & Local	0	6,045	0	0	0	0
Interest on Investments	145,326	50,418	59,262	5,210	5,210	0
Loan Collections	41,184	50,990	432,159	0	0	0
TIF Debt Proceeds	2,000,000	0	0	0	0	0
<b>Total Revenue</b>	<b>2,187,010</b>	<b>107,814</b>	<b>494,155</b>	<b>5,210</b>	<b>5,210</b>	<b>0</b>
<b>Total Resources</b>	<b>8,960,906</b>	<b>5,426,118</b>	<b>5,702,151</b>	<b>2,533,708</b>	<b>2,533,708</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	8,224	7,954	4,961	7,821	7,821	0
Housing	296,925	145,056	2,900,000	400,000	400,000	0
Infrastructure	3,000,218	0	0	0	0	0
Property Redevelopment	29,685	45,052	1,676,226	3,984	3,984	0
<b>Total Expenditures</b>	<b>3,335,052</b>	<b>198,062</b>	<b>4,581,187</b>	<b>411,805</b>	<b>411,805</b>	<b>0</b>
Transfers	307,550	20,060	271,487	273,834	273,834	0
Contingency	0	0	849,477	1,848,069	1,848,069	0
Ending Balance	5,318,304	5,207,996	0	0	0	0
<b>Total Requirements</b>	<b>8,960,906</b>	<b>5,426,118</b>	<b>5,702,151</b>	<b>2,533,708</b>	<b>2,533,708</b>	<b>0</b>

## Financial Summary

### Total Resources and Requirements

Willamette Industrial TIF Fund	<u>Actuals FY 2019-20</u>	<u>Actuals FY 2020-21</u>	<u>Revised FY 2021-22</u>	<u>Proposed FY 2022-23</u>	<u>Approved FY 2022-23</u>	<u>Adopted FY 2022-23</u>
<b>Resources</b>						
Beginning Fund Balance	4,278,380	4,332,824	4,360,071	4,271,438	4,271,438	0
<b>Revenue</b>						
Interest on Investments	86,895	41,809	35,820	32,074	32,074	0
Reimbursements	0	7,500	0	0	0	0
Total Revenue	86,895	49,309	35,820	32,074	32,074	0
Total Resources	4,365,274	4,382,133	4,395,891	4,303,512	4,303,512	0
<b>Requirements</b>						
<b>Expenditures</b>						
Economic Development	82	439	1,130	0	0	0
Property Redevelopment	32,369	21,622	2,023,323	1,500,824	1,500,824	0
Total Expenditures	32,451	22,061	2,024,453	1,500,824	1,500,824	0
Transfers	0	0	157,119	0	0	0
Contingency	0	0	2,214,319	2,802,688	2,802,688	0
Ending Balance	4,332,824	4,360,071	0	0	0	0
Total Requirements	4,365,274	4,382,133	4,395,891	4,303,512	4,303,512	0

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## Tax Increment Funds Summary Reports

- Account Summary
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## Fund Summary

### Account Summary by Appropriation

Airport Way TIF Fund	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
Administration						
Materials and Services						
IGA Prof Services Contracts	0	1,775	0	700	700	0
DMC Admin Services	7,314	4,401	0	7,121	7,121	0
Total - Administration	7,314	6,176	0	7,821	7,821	0
Economic Development						
Personnel Services						
Salaries & Wages	5,174	3,458	6,836	1,416	1,416	0
FICA	498	319	0	0	0	0
TriMet Payroll Tax	50	32	0	0	0	0
Taxes, Health/Dental Insurance	881	723	4,570	737	737	0
Life & Disability Insurance	21	17	0	0	0	0
PERS - Employer	1,015	563	0	0	0	0
PERS - Employer Pickup	392	344	0	0	0	0
Workers Comp - Assessment	1	1	0	0	0	0
Workers Comp - Ins Expense	7	6	0	0	0	0
Bus Pass Reimbursement	14	6	0	0	0	0
Materials and Services						
Prof Services Contracts	10,000	18,000	10,000	10,000	10,000	0
Postage & Delivery	41	0	0	0	0	0
Loan Documents	1,491	64	0	0	0	0
Bank Fees	0	65	0	0	0	0
Loans To Borrowers	200,353	0	0	0	0	0
Technical Assistance Grants	8,333	12,500	0	0	0	0
Total - Economic Development	228,270	36,099	21,406	12,153	12,153	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	10,251	943	2,019	2,680	2,680	0
FICA	793	73	0	0	0	0
TriMet Payroll Tax	80	7	0	0	0	0
Taxes, Health/Dental Insurance	1,184	163	1,129	1,372	1,372	0
Life & Disability Insurance	39	4	0	0	0	0
PERS - Employer	1,480	133	0	0	0	0
PERS - Employer Pickup	553	89	0	0	0	0
Workers Comp - Assessment	2	0	0	0	0	0
Workers Comp - Ins Expense	15	3	0	0	0	0
Bus Pass Reimbursement	17	0	0	0	0	0
Materials and Services						
Legal Expenses	8,973	1,080	0	0	0	0
Utilities and Water	453	657	600	600	600	0
Bldg Repairs & Maint - Prosper Portland	11,063	5,646	9,700	10,100	10,100	0
Security	9,026	9,001	10,000	10,200	10,200	0
Landscaping	12,276	22,080	11,300	11,700	11,700	0
Prop Mgmt Fees - RE	0	0	27,000	27,000	27,000	0
Property Taxes - RE	10,225	9,935	11,500	14,000	14,000	0
Asset Disposal Costs - RE	0	0	1,500	1,500	1,500	0
HOA Dues	54,088	32,088	48,364	56,146	56,146	0
Capital Outlay						
Construction Costs	0	0	3,100,000	2,900,000	2,900,000	0
Total - Property Redevelopment	120,516	81,903	3,223,112	3,035,298	3,035,298	0
Total Expenditures	356,101	124,178	3,244,518	3,055,272	3,055,272	0
Contingency	0	0	2,416,687	1,983,252	1,983,252	0
Indirect Cost - Admin Allocat	92,330	69,310	294,040	356,144	356,144	0
Unappropriated Ending Fund Balance	5,701,346	5,757,004	0	0	0	0
Total Requirements	6,149,777	5,950,492	5,955,245	5,394,668	5,394,668	0

## Fund Summary

### Account Summary by Appropriation

	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
<b>Central Eastside TIF Fund</b>						
<b>Administration</b>						
<b>Materials and Services</b>						
IGA Prof Services Contracts	2,376	355	1,000	900	900	0
DMC Admin Services	6,850	3,599	10,583	5,750	5,750	0
Bank Fees	525	350	350	0	0	0
<b>Total - Administration</b>	<b>9,751</b>	<b>4,304</b>	<b>11,933</b>	<b>6,650</b>	<b>6,650</b>	<b>0</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	21,260	38,121	57,854	53,985	53,985	0
FICA	1,926	2,836	0	0	0	0
TriMet Payroll Tax	193	289	0	0	0	0
Taxes, Health/Dental Insurance	4,320	8,520	36,438	28,894	28,894	0
Life & Disability Insurance	89	168	0	0	0	0
PERS - Employer	3,925	4,153	0	0	0	0
PERS - Employer Pickup	1,516	4,468	0	0	0	0
Workers Comp - Assessment	5	7	0	0	0	0
Workers Comp - Ins Expense	28	60	0	0	0	0
Bus Pass Reimbursement	53	12	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	927	10,742	20,000	20,000	20,000	0
Organizational Memberships	0	0	5,000	5,000	5,000	0
Special Events Expenses	675	0	0	0	0	0
Parking	23	0	0	0	0	0
Loan Documents	13	95	0	0	0	0
Business Meeting Expense	70	0	0	0	0	0
Loans To Borrowers	0	0	300,000	300,000	300,000	0
Technical Assistance Grants	8,333	12,500	0	0	0	0
<b>Total - Economic Development</b>	<b>43,355</b>	<b>81,970</b>	<b>419,292</b>	<b>407,879</b>	<b>407,879</b>	<b>0</b>
<b>Housing</b>						
<b>Materials and Services</b>						
IGA Prof Services Contracts	93,827	43,899	1,143,975	4,154,991	4,154,991	0
<b>Total - Housing</b>	<b>93,827</b>	<b>43,899</b>	<b>1,143,975</b>	<b>4,154,991</b>	<b>4,154,991</b>	<b>0</b>
<b>Infrastructure</b>						
<b>Personnel Services</b>						
Salaries & Wages	412	0	466	0	0	0
FICA	34	0	0	0	0	0
TriMet Payroll Tax	3	0	0	0	0	0
Taxes, Health/Dental Insurance	106	0	287	0	0	0
Life & Disability Insurance	1	0	0	0	0	0
PERS - Employer	74	0	0	0	0	0
PERS - Employer Pickup	29	0	0	0	0	0
Workers Comp - Ins Expense	3	0	0	0	0	0
<b>Materials and Services</b>						
Bldg Repairs & Maint - RE	75	0	0	0	0	0
<b>Capital Outlay</b>						
Construction Costs	0	0	0	1,500,000	1,500,000	0
<b>Total - Infrastructure</b>	<b>736</b>	<b>0</b>	<b>753</b>	<b>1,500,000</b>	<b>1,500,000</b>	<b>0</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	88,304	81,435	78,342	154,060	154,060	0
Overtime	0	11	0	0	0	0
FICA	6,831	6,009	0	0	0	0
TriMet Payroll Tax	703	631	0	0	0	0
Taxes, Health/Dental Insurance	15,927	17,144	44,042	81,248	81,248	0
Life & Disability Insurance	287	299	0	0	0	0
PERS - Employer	14,522	8,155	0	0	0	0
PERS - Employer Pickup	5,364	10,040	0	0	0	0
Workers Comp - Assessment	19	15	0	0	0	0
Workers Comp - Ins Expense	140	150	0	0	0	0

## Fund Summary

### Account Summary by Appropriation

	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
<b>Central Eastside TIF Fund</b>						
Bus Pass Reimbursement	278	0	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	12,462	29,568	0	0	0	0
Legal Expenses	0	0	0	10,000	10,000	0
Advertising & Publ Notices	0	43	0	0	0	0
Special Events Expenses	0	0	75,000	0	0	0
Utilities and Water	4,019	10,838	10,032	12,794	12,794	0
Electric	18,012	1,041	600	600	600	0
Local Travel	14	0	0	0	0	0
Loan Documents	20	0	0	0	0	0
Rents/Leases - Fac	0	0	94,798	94,798	94,798	0
Bldg Repairs & Maint - Prosper Portland	25,822	57,284	325,684	330,376	330,376	0
Security	18,671	13,987	22,833	27,457	27,457	0
Janitorial	0	0	50	50	50	0
Pest Control	874	0	1,000	1,000	1,000	0
Fencing	5,988	6,989	6,000	6,000	6,000	0
Landscaping	12,182	22,256	11,000	11,000	11,000	0
Ppty Mgmt Operating Exp-RE	0	1,427	0	0	0	0
Prop Mgmt Fees - RE	15,016	0	22,224	29,138	29,138	0
Employee Gross Payroll	7,935	13,541	8,750	9,874	9,874	0
Employee Payroll Tax	500	0	100	100	100	0
Ppty Insurance - RE	5,920	6,855	5,886	4,086	4,086	0
Administrative Expense	3,239	5,490	3,248	3,992	3,992	0
Signage	0	0	0	400	400	0
Asset Disposal Costs - RE	0	0	2,500	2,500	2,500	0
HOA Dues	1,252	1,282	1,300	1,300	1,300	0
Parking Equipment Expense	9,000	9,000	13,861	19,057	19,057	0
Appraisal	5,500	0	0	0	0	0
Property Mgmt Miscellaneous Expense	39,891	20,854	42,176	53,390	53,390	0
Business Meeting Food Expense	112	0	0	0	0	0
<b>Capital Outlay</b>						
Prof & Tech Services	0	0	3,000,000	35,000	35,000	0
Soil Remediation	0	0	0	1,210,000	1,210,000	0
<b>Financial Assistance</b>						
Loans To Borrowers	0	0	2,000,000	1,000,000	1,000,000	0
Grants to Grantees	148,174	112,364	750,000	930,000	930,000	0
Technical Assistance Grants	11,102	20,772	0	0	0	0
<b>Total - Property Redevelopment</b>	<b>478,078</b>	<b>457,480</b>	<b>6,519,426</b>	<b>4,028,220</b>	<b>4,028,220</b>	<b>0</b>
<b>Total Expenditures</b>	<b>625,748</b>	<b>587,652</b>	<b>8,095,379</b>	<b>10,097,740</b>	<b>10,097,740</b>	<b>0</b>
Contingency	0	0	32,189,333	24,894,289	24,894,289	0
Indirect Cost - Admin Allocat	558,320	728,480	1,562,845	1,931,316	1,931,316	0
Unappropriated Ending Fund Balance	39,689,514	41,206,723	0	0	0	0
<b>Total Requirements</b>	<b>40,873,582</b>	<b>42,522,855</b>	<b>41,847,557</b>	<b>36,923,345</b>	<b>36,923,345</b>	<b>0</b>

## Fund Summary

### Account Summary by Appropriation

	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
<b>Convention Center TIF Fund</b>						
<b>Administration</b>						
<b>Materials and Services</b>						
IGA Prof Services Contracts	0	2,300	2,500	5,000	5,000	0
DMC Admin Services	10,352	8,304	18,328	7,121	7,121	0
Bank Fees	700	175	200	0	0	0
<b>Total - Administration</b>	<b>11,052</b>	<b>10,779</b>	<b>21,028</b>	<b>12,121</b>	<b>12,121</b>	<b>0</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	209	0	666	403	403	0
FICA	16	0	0	0	0	0
TriMet Payroll Tax	2	0	0	0	0	0
Taxes, Health/Dental Insurance	17	0	334	198	198	0
Life & Disability Insurance	2	0	0	0	0	0
PERS - Employer	33	0	0	0	0	0
PERS - Employer Pickup	13	0	0	0	0	0
Bus Pass Reimbursement	3	0	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	1,010	0	0	0	0	0
<b>Total - Economic Development</b>	<b>1,304</b>	<b>0</b>	<b>1,000</b>	<b>601</b>	<b>601</b>	<b>0</b>
<b>Housing</b>						
<b>Materials and Services</b>						
IGA Prof Services Contracts	275,458	316,573	0	0	0	0
<b>Total - Housing</b>	<b>275,458</b>	<b>316,573</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Infrastructure</b>						
<b>Capital Outlay</b>						
IGA Infrastructure Constructio	2,000,000	2,500,000	0	0	0	0
<b>Total - Infrastructure</b>	<b>2,000,000</b>	<b>2,500,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	135,521	72,398	109,711	79,763	79,763	0
Overtime	0	11	0	0	0	0
FICA	10,113	5,445	0	0	0	0
TriMet Payroll Tax	1,029	558	0	0	0	0
Taxes, Health/Dental Insurance	21,593	12,543	58,429	41,883	41,883	0
Life & Disability Insurance	483	280	0	0	0	0
PERS - Employer	25,181	13,179	0	0	0	0
PERS - Employer Pickup	8,080	5,069	0	0	0	0
Workers Comp - Assessment	27	13	0	0	0	0
Workers Comp - Ins Expense	301	146	0	0	0	0
Bus Pass Reimbursement	261	0	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	54,030	42,973	0	0	0	0
Legal Expenses	33,858	0	0	0	0	0
Printing & Graphics	0	182	0	0	0	0
Organizational Memberships	2,500	0	0	0	0	0
Advertising & Publ Notices	0	50	0	0	0	0
Event Sponsorship	2,500	0	0	0	0	0
Communication Services	40,424	69,516	36,900	17,000	17,000	0
Utilities and Water	67,142	38,587	28,671	23,606	23,606	0
Gas	10,082	12,270	104,310	515	515	0
Electric	46,873	50,137	1,530	1,545	1,545	0
Garbage	13,996	15,855	0	0	0	0
Local Travel	8	0	0	0	0	0
Bank Fees	942	1,941	0	0	0	0
Rents/Leases - Fac	5,100	5,100	5,100	5,100	5,100	0
Bldg Repairs & Maint - Prosper Portland	22,131	30,050	55,262	50,473	50,473	0
Security	14,847	31,872	32,318	11,473	11,473	0
Janitorial	12,591	40,558	102,600	0	0	0
Building Repairs	19,489	33,083	91,500	0	0	0



**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
<b>Convention Center TIF Fund</b>						
Pest Control	2,693	2,086	1,800	0	0	0
Landscaping	1,887	1,667	2,505	0	0	0
Bldg Repairs & Maint - RE	40	0	0	0	0	0
Ppty Mgmt Operating Exp-RE	0	681	0	0	0	0
Prop Mgmt Fees - RE	96,487	83,416	154,000	86,000	86,000	0
Employee Gross Payroll	746,176	762,076	1,497,500	631,000	631,000	0
Employee Payroll Tax	108,109	51,824	57,800	0	0	0
Property Taxes - RE	108,336	114,516	165,000	165,000	165,000	0
Property Mgmt Legal Expense	3,478	1,268	1,400	0	0	0
Ppty Insurance - RE	195,082	279,796	238,950	144,304	144,304	0
Administrative Expense	4,862	23,877	31,300	1,000	1,000	0
Signage	542	57,861	300	0	0	0
Asset Disposal Costs - RE	0	0	64,000	1,964,800	1,964,800	0
HOA Dues	0	6,584	1,103	-58	-58	0
Property Mgmt Advertising & Marketing	7,200	36,567	132,800	0	0	0
Broker Fee	4,600	0	0	0	0	0
Property Mgt Expense - Bad Debt - RE	562	-1,617	2,900	0	0	0
Property Mgmt Miscellaneous Expense	306,973	93,205	116,500	75,000	75,000	0
Business Meeting Expense	163	0	0	0	0	0
<b>Capital Outlay</b>						
Prof & Tech Services	387,318	68,598	56,300	0	0	0
Leasehold Improvements	0	0	3,300,000	2,700,000	2,700,000	0
Tenant Improvements	0	15,000	0	0	0	0
Permits, Review & Fees	308,720	17,528	0	0	0	0
Construction Costs	2,390,002	15,000	0	0	0	0
Engineering	5,000	0	0	0	0	0
Architecture	1,695,626	266,899	0	0	0	0
Survey	16,090	0	0	0	0	0
<b>Financial Assistance</b>						
Loans To Borrowers	0	2,000	0	0	0	0
<b>Total - Property Redevelopment</b>	<b>6,939,049</b>	<b>2,380,647</b>	<b>6,450,489</b>	<b>5,998,404</b>	<b>5,998,404</b>	<b>0</b>
<b>Total Expenditures</b>	<b>9,226,863</b>	<b>5,207,998</b>	<b>6,472,517</b>	<b>6,011,126</b>	<b>6,011,126</b>	<b>0</b>
Contingency	0	0	497,968	299,149	299,149	0
Indirect Cost - Admin Allocat	609,120	631,270	557,545	557,646	557,646	0
Unappropriated Ending Fund Balance	7,999,835	3,859,868	0	0	0	0
<b>Total Requirements</b>	<b>17,835,819</b>	<b>9,699,137</b>	<b>7,528,030</b>	<b>6,867,921</b>	<b>6,867,921</b>	<b>0</b>

## Fund Summary

### Account Summary by Appropriation

	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
<b>Downtown Waterfront TIF Fund</b>						
Administration						
Materials and Services						
IGA Prof Services Contracts	0	2,300	2,500	5,000	5,000	0
DMC Admin Services	10,352	8,304	6,757	7,121	7,121	0
Bank Fees	700	175	200	0	0	0
Total - Administration	11,052	10,779	9,457	12,121	12,121	0
Economic Development						
Personnel Services						
Salaries & Wages	65,172	69,069	23,262	69,375	69,375	0
FICA	4,844	5,039	0	0	0	0
TriMet Payroll Tax	487	523	0	0	0	0
Taxes, Health/Dental Insurance	10,630	11,552	11,906	35,461	35,461	0
Life & Disability Insurance	205	257	0	0	0	0
PERS - Employer	10,418	7,641	0	0	0	0
PERS - Employer Pickup	3,945	7,648	0	0	0	0
Workers Comp - Assessment	13	12	0	0	0	0
Workers Comp - Ins Expense	115	117	0	0	0	0
Bus Pass Reimbursement	53	0	0	0	0	0
Total - Economic Development	95,882	101,859	35,168	104,836	104,836	0
Housing						
Materials and Services						
IGA Prof Services Contracts	562,921	2,657	0	0	0	0
Total - Housing	562,921	2,657	0	0	0	0
Infrastructure						
Personnel Services						
Salaries & Wages	0	0	0	34	34	0
Taxes, Health/Dental Insurance	0	0	0	18	18	0
Capital Outlay						
Construction Costs	0	0	0	200,000	200,000	0
Financial Assistance						
Grants to Grantees	0	4,716	0	0	0	0
Total - Infrastructure	0	4,716	0	200,052	200,052	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	20,537	16,942	21,239	52,808	52,808	0
Overtime	0	11	0	0	0	0
FICA	1,495	1,304	0	0	0	0
TriMet Payroll Tax	150	133	0	0	0	0
Taxes, Health/Dental Insurance	3,559	2,930	12,825	27,396	27,396	0
Life & Disability Insurance	65	65	0	0	0	0
PERS - Employer	3,168	2,435	0	0	0	0
PERS - Employer Pickup	1,132	1,620	0	0	0	0
Workers Comp - Assessment	4	3	0	0	0	0
Workers Comp - Ins Expense	40	42	0	0	0	0
Bus Pass Reimbursement	54	0	0	0	0	0
Materials and Services						
Prof Services Contracts	3,625	29,568	62,500	0	0	0
Public Meeting Expenses	65	0	0	0	0	0
Special Events Expenses	0	44,781	0	0	0	0
Local Travel	4	0	0	0	0	0
Loan Documents	2,322	0	0	0	0	0
Rents/Leases - Fac	0	19,562	20,000	20,000	20,000	0
Bldg Repairs & Maint - Prosper Portland	15,938	4,996	7,051	7,263	7,263	0
Security	0	0	0	36,000	36,000	0
Building Repairs	7,850	0	0	0	0	0
Fencing	1,329	0	0	0	0	0
Landscaping	0	504	0	0	0	0
Bldg Repairs & Maint - RE	4,326	0	0	0	0	0
Ppty Mgmt Operating Exp-RE	0	1,654	0	0	0	0

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
<b>Downtown Waterfront TIF Fund</b>						
Prop Mgmt Fees - RE	648	5,200	3,600	3,600	3,600	0
Employee Gross Payroll	0	800	3,156	3,235	3,235	0
Property Taxes - RE	-498	861	800	800	800	0
Ppty Insurance - RE	0	1,248	500	500	500	0
Administrative Expense	0	800	1,200	1,200	1,200	0
Asset Disposal Costs - RE	0	0	5,000	5,000	5,000	0
HOA Dues	7,168	476	500	500	500	0
Parking Equipment Expense	0	2,000	6,000	6,000	6,000	0
Appraisal	3,500	0	0	0	0	0
Property Mgmt Miscellaneous Expense	0	47	5,000	5,000	5,000	0
<b>Capital Outlay</b>						
Acquisition	8,001,356	0	0	0	0	0
Closing Costs	461	465	500	0	0	0
Construction Costs	0	0	8,967,146	15,500,000	15,500,000	0
Environmental Professional Services	33,386	0	0	0	0	0
Survey	8,784	0	0	0	0	0
<b>Financial Assistance</b>						
Loans To Borrowers	0	0	1,000,000	0	0	0
Grants to Grantees	28,621	160,868	811,000	755,000	755,000	0
Technical Assistance Grants	13,704	26,943	0	0	0	0
<b>Total - Property Redevelopment</b>	<b>8,162,795</b>	<b>326,257</b>	<b>10,928,017</b>	<b>16,424,302</b>	<b>16,424,302</b>	<b>0</b>
<b>Total Expenditures</b>	<b>8,832,650</b>	<b>446,268</b>	<b>10,972,642</b>	<b>16,741,311</b>	<b>16,741,311</b>	<b>0</b>
Contingency	0	0	27,948,520	18,634,799	18,634,799	0
Indirect Cost - Admin Allocat	75,640	56,000	1,334,401	1,759,073	1,759,073	0
Unappropriated Ending Fund Balance	35,806,006	39,776,682	0	0	0	0
<b>Total Requirements</b>	<b>44,714,296</b>	<b>40,278,950</b>	<b>40,255,563</b>	<b>37,135,183</b>	<b>37,135,183</b>	<b>0</b>

## Fund Summary

### Account Summary by Appropriation

Gateway Reg Center TIF Fund	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
Administration						
Materials and Services						
IGA Prof Services Contracts	4,751	966	1,000	1,000	1,000	0
DMC Admin Services	6,219	14,503	6,500	4,589	4,589	0
Total - Administration	10,969	15,469	7,500	5,589	5,589	0
Economic Development						
Personnel Services						
Salaries & Wages	1,769	295	1,012	611	611	0
FICA	142	27	0	0	0	0
TriMet Payroll Tax	14	3	0	0	0	0
Taxes, Health/Dental Insurance	321	65	641	313	313	0
Life & Disability Insurance	6	1	0	0	0	0
PERS - Employer	297	55	0	0	0	0
PERS - Employer Pickup	115	21	0	0	0	0
Workers Comp - Ins Expense	2	1	0	0	0	0
Bus Pass Reimbursement	6	0	0	0	0	0
Materials and Services						
Prof Services Contracts	0	0	130,000	110,000	110,000	0
Loan Documents	562	0	200	0	0	0
Bank Fees	0	164	0	0	0	0
Loans To Borrowers	75,000	0	200,000	300,000	300,000	0
Total - Economic Development	78,234	630	331,853	410,924	410,924	0
Housing						
Materials and Services						
IGA Prof Services Contracts	6,496,996	528,019	2,177,355	5,637,316	5,637,316	0
PHB Project Expenditures-CO/FS	-81,038	0	0	0	0	0
PHB Project Expenditures-MS/PS	28,577	0	0	0	0	0
Total - Housing	6,444,535	528,019	2,177,355	5,637,316	5,637,316	0
Infrastructure						
Personnel Services						
Salaries & Wages	408	2,371	439	6,102	6,102	0
Overtime	45	0	0	0	0	0
FICA	39	179	0	0	0	0
TriMet Payroll Tax	4	18	0	0	0	0
Taxes, Health/Dental Insurance	53	639	208	3,142	3,142	0
Life & Disability Insurance	1	4	0	0	0	0
PERS - Employer	83	19	0	0	0	0
PERS - Employer Pickup	31	17	0	0	0	0
Bus Pass Reimbursement	2	0	0	0	0	0
Capital Outlay						
Construction Costs	0	0	0	2,000,000	2,000,000	0
Total - Infrastructure	665	3,248	647	2,009,244	2,009,244	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	98,490	69,606	107,406	118,726	118,726	0
Overtime	0	57	0	0	0	0
Vacation	1,694	0	0	0	0	0
Sick Leave	153	0	0	0	0	0
National Holiday	424	0	0	0	0	0
Personal Holiday	-153	0	0	0	0	0
FICA	8,291	5,302	0	0	0	0
TriMet Payroll Tax	833	543	0	0	0	0
Taxes, Health/Dental Insurance	15,317	11,019	55,973	60,895	60,895	0
Life & Disability Insurance	365	254	0	0	0	0
PERS - Employer	16,595	7,861	0	0	0	0
PERS - Employer Pickup	6,230	6,519	0	0	0	0
Workers Comp - Assessment	23	13	0	0	0	0
Workers Comp - Ins Expense	168	135	0	0	0	0
Bus Pass Reimbursement	421	0	0	0	0	0

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
<b>Gateway Reg Center TIF Fund</b>						
Materials and Services						
Prof Services Contracts	31,566	24,067	1,100,000	1,600,000	1,600,000	0
IGA Other Costs	45,803	0	0	0	0	0
Public Meeting Expenses	1,072	0	0	0	0	0
Public Meeting Food Expense	165	0	0	0	0	0
Utilities and Water	0	0	3,136	3,167	3,167	0
Gas	0	0	500	505	505	0
Electric	0	0	16,736	16,903	16,903	0
Garbage	0	0	4,548	4,593	4,593	0
Loan Documents	0	0	1,500	0	0	0
Bldg Repairs & Maint - Prosper Portland	1,132	0	20,000	21,000	21,000	0
Security	426	0	0	0	0	0
Fencing	2,595	0	0	0	0	0
Landscaping	1,085	0	0	0	0	0
Prop Mgmt Fees - RE	0	0	20,100	21,105	21,105	0
Property Taxes - RE	0	0	0	33,914	33,914	0
Ppty Insurance - RE	0	0	4,200	4,200	4,200	0
Asset Disposal Costs - RE	0	0	5,000	5,000	5,000	0
HOA Dues	0	0	32,000	32,000	32,000	0
Property Mgmt Advertising & Marketing	0	0	10,000	10,000	10,000	0
Appraisal	250	0	0	0	0	0
Business Meeting Expense	99	0	0	0	0	0
Capital Outlay						
Construction Costs	2,298,607	1,185,464	32,000	32,000	32,000	0
Financial Assistance						
Loans To Borrowers	5,643,007	14,343	1,500,000	1,750,000	1,750,000	0
Grants to Grantees	576,276	248,760	1,720,000	2,970,000	2,970,000	0
Technical Assistance Grants	0	6,315	0	0	0	0
Total - Property Redevelopment	8,750,935	1,580,258	4,633,099	6,684,008	6,684,008	0
Total Expenditures	15,285,338	2,127,624	7,150,454	14,747,081	14,747,081	0
Contingency	0	0	40,193,416	6,081,977	6,081,977	0
Indirect Cost - Admin Allocat	435,940	591,320	1,059,953	531,764	531,764	0
Unappropriated Ending Fund Balance	10,028,548	13,468,923	0	0	0	0
<b>Total Requirements</b>	<b>25,749,827</b>	<b>16,187,867</b>	<b>48,403,823</b>	<b>21,360,822</b>	<b>21,360,822</b>	<b>0</b>

## Fund Summary

### Account Summary by Appropriation

	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
<b>Interstate Corridor TIF Fund</b>						
<b>Administration</b>						
<b>Personnel Services</b>						
Salaries & Wages	756	28,732	0	9,855	9,855	0
FICA	59	2,156	0	0	0	0
TriMet Payroll Tax	6	221	0	0	0	0
Taxes, Health/Dental Insurance	89	2,911	0	4,831	4,831	0
Life & Disability Insurance	0	101	0	0	0	0
PERS - Employer	124	3,870	0	0	0	0
PERS - Employer Pickup	46	2,291	0	0	0	0
Workers Comp - Assessment	0	5	0	0	0	0
Workers Comp - Ins Expense	1	25	0	0	0	0
Bus Pass Reimbursement	1	0	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	0	35,535	0	0	0	0
IGA Prof Services Contracts	8,298	4,346	10,000	5,000	5,000	0
Printing & Graphics	0	4,373	0	0	0	0
Postage & Delivery	0	20,328	0	0	0	0
Miscellaneous	0	1,326	0	0	0	0
DMC Admin Services	28,697	37,801	39,433	27,610	27,610	0
Bank Fees	1,225	525	525	0	0	0
<b>Total - Administration</b>	<b>39,301</b>	<b>144,545</b>	<b>49,958</b>	<b>47,296</b>	<b>47,296</b>	<b>0</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	50,253	31,412	61,355	69,327	69,327	0
Overtime	0	45	0	0	0	0
FICA	4,066	2,501	0	0	0	0
TriMet Payroll Tax	407	255	0	0	0	0
Taxes, Health/Dental Insurance	9,964	8,212	38,036	36,843	36,843	0
Life & Disability Insurance	167	113	0	0	0	0
PERS - Employer	7,331	4,196	0	0	0	0
PERS - Employer Pickup	2,771	3,148	0	0	0	0
Workers Comp - Assessment	15	7	0	0	0	0
Workers Comp - Ins Expense	56	41	0	0	0	0
Bus Pass Reimbursement	210	7	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	174,229	137,370	220,000	220,000	220,000	0
Printing & Graphics	2,113	0	0	0	0	0
Public Meeting Expenses	8,859	0	0	0	0	0
Public Meeting Food Expense	2,513	0	0	0	0	0
Event Sponsorship	5,500	0	0	0	0	0
Special Event Food Expense	2,643	0	0	0	0	0
Local Travel	98	0	0	0	0	0
Miscellaneous	450	0	0	0	0	0
Loan Documents	92	612	0	0	0	0
Loan Foreclosures Costs	-250	0	0	0	0	0
Training Expense	525	0	0	0	0	0
Training Travel Expenses	260	0	0	0	0	0
Out of Town Travel	979	0	0	0	0	0
Business Meeting Food Expense	201	0	0	0	0	0
Stipends	0	0	0	7,425	7,425	0
Loans To Borrowers	0	0	300,000	500,000	500,000	0
Grants to Grantees	25,000	25,000	75,000	0	0	0
<b>Total - Economic Development</b>	<b>298,452</b>	<b>212,919</b>	<b>694,391</b>	<b>833,595</b>	<b>833,595</b>	<b>0</b>
<b>Housing</b>						
<b>Materials and Services</b>						
IGA Prof Services Contracts	30,091,388	8,964,246	21,272,224	22,107,197	22,107,197	0
PHB Project Expenditures-CO/FS	-28,149	0	0	0	0	0
PHB Project Expenditures-MS/PS	78,740	0	0	0	0	0
<b>Total - Housing</b>	<b>30,141,980</b>	<b>8,964,246</b>	<b>21,272,224</b>	<b>22,107,197</b>	<b>22,107,197</b>	<b>0</b>

## Fund Summary

### Account Summary by Appropriation

	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
<b>Interstate Corridor TIF Fund</b>						
<b>Infrastructure</b>						
<b>Personnel Services</b>						
Salaries & Wages	638	0	0	0	0	0
FICA	46	3	0	0	0	0
TriMet Payroll Tax	5	0	0	0	0	0
Taxes, Health/Dental Insurance	72	0	34	0	0	0
Life & Disability Insurance	4	0	0	0	0	0
PERS - Employer	95	6	0	0	0	0
PERS - Employer Pickup	36	2	0	0	0	0
Workers Comp - Ins Expense	1	0	0	0	0	0
<b>Materials and Services</b>						
IGA Prof Services Contracts	122,381	627,257	372,000	0	0	0
<b>Total - Infrastructure</b>	<b>123,278</b>	<b>627,269</b>	<b>372,034</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	272,414	246,261	489,230	337,669	337,669	0
Overtime	134	162	0	0	0	0
National Holiday	424	0	0	0	0	0
FICA	20,722	18,352	0	0	0	0
TriMet Payroll Tax	2,097	1,952	0	0	0	0
Taxes, Health/Dental Insurance	34,061	23,326	220,131	176,260	176,260	0
Life & Disability Insurance	999	911	0	0	0	0
PERS - Employer	46,142	31,403	0	0	0	0
PERS - Employer Pickup	15,494	22,577	0	0	0	0
Workers Comp - Assessment	59	46	0	0	0	0
Workers Comp - Ins Expense	336	436	0	0	0	0
Bus Pass Reimbursement	906	0	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	5,300	42,000	74,000	0	0	0
IGA Prof Services Contracts	31,329	-49,096	0	0	0	0
Legal Expenses	0	800	0	0	0	0
Printing & Graphics	586	0	0	0	0	0
Advertising & Publ Notices	200	0	0	0	0	0
Marketing - Resources Dev	1,109	0	0	0	0	0
Special Events Expenses	12,409	0	0	0	0	0
Utilities and Water	7,032	7,171	12,914	13,469	13,469	0
Gas	1,475	0	2,000	2,000	2,000	0
Electric	30,721	10,493	18,510	18,515	18,515	0
Garbage	0	150	0	0	0	0
Loan Documents	157	2,187	0	0	0	0
Bank Fees	0	379	0	0	0	0
Rents/Leases - Fac	151,901	154,819	168,000	168,000	168,000	0
Bldg Repairs & Maint - Prosper Portland	16,058	14,828	47,432	47,654	47,654	0
Security	10,866	10,624	13,678	14,037	14,037	0
Janitorial	0	0	3,758	3,946	3,946	0
Building Repairs	4,801	1,762	211	222	222	0
Graffiti	1,380	690	1,500	1,500	1,500	0
Vehicles Maintenance - PDC	45	45	50	50	50	0
Landscaping	12,991	11,723	13,365	13,483	13,483	0
Bldg Repairs & Maint - RE	0	690	0	0	0	0
CAM Expense	30,564	59,065	53,045	54,636	54,636	0
Ppty Mgmt Operating Exp-RE	0	0	9,000	9,000	9,000	0
Prop Mgmt Fees - RE	12,924	15,685	28,579	28,897	28,897	0
Employee Gross Payroll	0	0	211	222	222	0
Property Taxes - RE	70,830	60,865	70,781	71,941	71,941	0
Property Mgmt Legal Expense	0	40	0	0	0	0
Ppty Insurance - RE	24,023	28,462	35,678	36,105	36,105	0
Administrative Expense	60	509	546	573	573	0
Asset Disposal Costs - RE	0	0	624,606	523,606	523,606	0
Appraisal	4,500	700	0	0	0	0

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
<b>Interstate Corridor TIF Fund</b>						
Software Applications	236	0	0	0	0	0
Business Meeting Food Expense	172	0	0	0	0	0
<b>Capital Outlay</b>						
Acquisition	0	0	2,300,000	0	0	0
Prof & Tech Services	1,188	0	0	0	0	0
Tenant Improvements	31,730	16,055	0	0	0	0
Environmental Professional Services	0	32,076	0	0	0	0
Architecture	8,078	0	0	0	0	0
Survey	0	17,000	0	0	0	0
<b>Financial Assistance</b>						
Loans To Borrowers	184,684	159,146	3,070,000	2,520,000	2,520,000	0
Grants to Grantees	1,577,565	1,014,720	3,419,700	434,700	434,700	0
Technical Assistance Grants	3,040	36,432	0	0	0	0
<b>Total - Property Redevelopment</b>	<b>2,631,741</b>	<b>1,995,446</b>	<b>10,676,925</b>	<b>4,476,485</b>	<b>4,476,485</b>	<b>0</b>
<b>Total Expenditures</b>	<b>33,234,750</b>	<b>11,944,424</b>	<b>33,065,532</b>	<b>27,464,573</b>	<b>27,464,573</b>	<b>0</b>
Contingency	0	0	46,965,875	45,939,271	45,939,271	0
Indirect Cost - Admin Allocat	2,418,880	2,663,360	2,389,939	2,009,773	2,009,773	0
Unappropriated Ending Fund Balance	40,598,479	54,337,903	0	0	0	0
<b>Total Requirements</b>	<b>76,252,109</b>	<b>68,945,687</b>	<b>82,421,346</b>	<b>75,413,617</b>	<b>75,413,617</b>	<b>0</b>



## Fund Summary

### Account Summary by Appropriation

	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
<b>Lents Town Center TIF Fund</b>						
<b>Administration</b>						
<b>Materials and Services</b>						
IGA Prof Services Contracts	4,627	5,289	7,000	5,000	5,000	0
DMC Admin Services	51,649	23,240	20,812	33,243	33,243	0
Bank Fees	700	0	0	0	0	0
<b>Total - Administration</b>	<b>56,976</b>	<b>28,529</b>	<b>27,812</b>	<b>38,243</b>	<b>38,243</b>	<b>0</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	7,616	5,445	8,094	11,401	11,401	0
FICA	568	428	0	0	0	0
TriMet Payroll Tax	57	44	0	0	0	0
Taxes, Health/Dental Insurance	1,203	579	4,057	5,878	5,878	0
Life & Disability Insurance	28	18	0	0	0	0
PERS - Employer	951	623	0	0	0	0
PERS - Employer Pickup	367	623	0	0	0	0
Workers Comp - Assessment	2	1	0	0	0	0
Workers Comp - Ins Expense	8	7	0	0	0	0
Bus Pass Reimbursement	22	0	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	0	0	60,000	50,000	50,000	0
Loan Documents	405	1,025	300	0	0	0
Bank Fees	0	680	0	0	0	0
Loans To Borrowers	190,140	0	408,000	200,000	200,000	0
<b>Total - Economic Development</b>	<b>201,366</b>	<b>9,472</b>	<b>480,451</b>	<b>267,279</b>	<b>267,279</b>	<b>0</b>
<b>Housing</b>						
<b>Materials and Services</b>						
IGA Prof Services Contracts	3,865,940	2,388,313	2,690,223	4,483,684	4,483,684	0
PHB Project Expenditures-CO/FS	33,407	0	0	0	0	0
PHB Project Expenditures-MS/PS	103,998	0	0	0	0	0
<b>Total - Housing</b>	<b>4,003,345</b>	<b>2,388,313</b>	<b>2,690,223</b>	<b>4,483,684</b>	<b>4,483,684</b>	<b>0</b>
<b>Infrastructure</b>						
<b>Personnel Services</b>						
Salaries & Wages	1,882	2,407	7,108	144	144	0
FICA	138	193	0	0	0	0
TriMet Payroll Tax	14	20	0	0	0	0
Taxes, Health/Dental Insurance	289	273	3,357	74	74	0
Life & Disability Insurance	6	8	0	0	0	0
PERS - Employer	287	407	0	0	0	0
PERS - Employer Pickup	110	150	0	0	0	0
Workers Comp - Assessment	0	1	0	0	0	0
Workers Comp - Ins Expense	2	3	0	0	0	0
<b>Capital Outlay</b>						
Prof & Tech Services	1,550,880	340,106	0	0	0	0
IGA Infrastructure Other Soft	0	650,000	0	0	0	0
IGA Infrastructure Constructio	0	700,000	0	0	0	0
<b>Total - Infrastructure</b>	<b>1,553,608</b>	<b>1,693,568</b>	<b>10,465</b>	<b>218</b>	<b>218</b>	<b>0</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	139,261	85,046	143,922	114,389	114,389	0
Overtime	0	57	0	0	0	0
Sick Leave	318	0	0	0	0	0
FICA	10,443	6,577	0	0	0	0
TriMet Payroll Tax	1,050	671	0	0	0	0
Taxes, Health/Dental Insurance	21,462	15,076	79,909	59,726	59,726	0
Life & Disability Insurance	466	298	0	0	0	0
PERS - Employer	23,305	11,272	0	0	0	0
PERS - Employer Pickup	8,298	7,397	0	0	0	0
Workers Comp - Assessment	30	17	0	0	0	0
Workers Comp - Ins Expense	286	296	0	0	0	0

## Fund Summary

### Account Summary by Appropriation

	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
<b>Lents Town Center TIF Fund</b>						
Bus Pass Reimbursement	409	0	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	12,195	0	0	0	0	0
Legal Expenses	12,082	0	0	0	0	0
Printing & Graphics	500	0	0	0	0	0
Marketing - Resources Dev	62	0	0	0	0	0
Public Meeting Food Expense	32	0	0	0	0	0
Utilities and Water	34,619	5,765	6,821	6,932	6,932	0
Gas	176	212	204	206	206	0
Electric	425	604	306	309	309	0
Loan Documents	143	53	1,000	0	0	0
Bank Fees	0	2,033	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	5,237	6,049	13,346	13,564	13,564	0
Security	10,947	10,917	13,379	13,222	13,222	0
Janitorial	1,369	0	0	0	0	0
Building Repairs	1,083	0	0	0	0	0
Fencing	678	6,800	0	0	0	0
Landscaping	26,365	22,715	24,124	24,644	24,644	0
Bldg Repairs & Maint - RE	0	50	0	0	0	0
Prop Mgmt Fees - RE	4,491	0	36,000	45,000	45,000	0
Property Taxes - RE	47,553	19,169	19,096	19,669	19,669	0
Ppty Insurance - RE	16,406	5,925	7,110	7,110	7,110	0
Administrative Expense	190	0	0	0	0	0
Asset Disposal Costs - RE	0	0	6,000	6,000	6,000	0
Appraisal	6,820	0	0	0	0	0
Business Meeting Food Expense	17	0	0	0	0	0
<b>Capital Outlay</b>						
Closing Costs	5,744	0	0	0	0	0
Prof & Tech Services	12,400	0	1,000,000	100,000	100,000	0
Tenant Improvements	0	401	0	0	0	0
Environmental Analysis & Remed	18,401	0	0	0	0	0
Permits, Review & Fees	958	2,779	0	0	0	0
DEQ	18,174	0	0	0	0	0
Environmental Professional Services	13,237	0	0	0	0	0
Engineering	62,866	0	0	0	0	0
<b>Financial Assistance</b>						
Loans To Borrowers	3,515,044	542,389	3,000,000	2,500,000	2,500,000	0
Grants to Grantees	369,424	462,482	1,370,000	1,350,000	1,350,000	0
Technical Assistance Grants	0	18,365	0	0	0	0
<b>Total - Property Redevelopment</b>	<b>4,402,967</b>	<b>1,233,416</b>	<b>5,721,217</b>	<b>4,260,771</b>	<b>4,260,771</b>	<b>0</b>
<b>Total Expenditures</b>	<b>10,218,262</b>	<b>5,353,298</b>	<b>8,930,168</b>	<b>9,050,195</b>	<b>9,050,195</b>	<b>0</b>
Contingency	0	0	26,370,101	34,194,922	34,194,922	0
Indirect Cost - Admin Allocat	2,266,660	2,303,820	1,491,989	1,161,416	1,161,416	0
Unappropriated Ending Fund Balance	9,818,990	20,900,874	0	0	0	0
<b>Total Requirements</b>	<b>22,303,912</b>	<b>28,557,991</b>	<b>36,792,258</b>	<b>44,406,533</b>	<b>44,406,533</b>	<b>0</b>

**Fund Summary**  
**Account Summary by Appropriation**

<b>NPI TIF Fund</b>	<b>Actuals FY 2019-20</b>	<b>Actuals FY 2020-21</b>	<b>Revised FY 2021-22</b>	<b>Proposed FY 2022-23</b>	<b>Approved FY 2022-23</b>	<b>Adopted FY 2022-23</b>
Economic Development						
Materials and Services						
Loan Appraisals	1,000	0	0	0	0	0
Interest Expense - NonDebt	1,109	369	0	0	0	0
Grants to Grantees	1,241,200	685,250	1,178,115	656,891	656,891	0
Total - Economic Development	1,243,309	685,619	1,178,115	656,891	656,891	0
Total Expenditures	1,243,309	685,619	1,178,115	656,891	656,891	0
Contingency	0	0	1,092,758	419,243	419,243	0
Indirect Cost - Admin Allocat	100,120	84,260	74,596	78,523	78,523	0
Loan Repayment - Other Funds	30,000	60,000	0	0	0	0
Operating Transfers Out	83,000	0	0	0	0	0
Unappropriated Ending Fund Balance	1,556,688	2,052,128	0	0	0	0
Total Requirements	3,013,118	2,882,007	2,345,469	1,154,657	1,154,657	0

## Fund Summary

### Account Summary by Appropriation

	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
<b>North Macadam TIF Fund</b>						
<b>Administration</b>						
<b>Materials and Services</b>						
IGA Prof Services Contracts	9,577	8,486	10,000	700	700	0
DMC Admin Services	12,659	24,312	21,353	14,637	14,637	0
Bank Fees	700	0	0	0	0	0
<b>Total - Administration</b>	<b>22,936</b>	<b>32,799</b>	<b>31,353</b>	<b>15,337</b>	<b>15,337</b>	<b>0</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	61	0	0	0	0	0
FICA	5	0	0	0	0	0
PERS - Employer	10	0	0	0	0	0
PERS - Employer Pickup	4	0	0	0	0	0
<b>Total - Economic Development</b>	<b>80</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Housing</b>						
<b>Materials and Services</b>						
IGA Prof Services Contracts	161,076	12,675,360	19,271,828	4,225,230	4,225,230	0
<b>Capital Outlay</b>						
Environmental Analysis & Remed	23,485	0	0	0	0	0
<b>Total - Housing</b>	<b>184,562</b>	<b>12,675,360</b>	<b>19,271,828</b>	<b>4,225,230</b>	<b>4,225,230</b>	<b>0</b>
<b>Infrastructure</b>						
<b>Personnel Services</b>						
Salaries & Wages	0	2,026	5,139	0	0	0
FICA	0	148	0	0	0	0
TriMet Payroll Tax	0	15	0	0	0	0
Taxes, Health/Dental Insurance	0	513	3,029	0	0	0
Life & Disability Insurance	0	8	0	0	0	0
PERS - Employer	0	337	0	0	0	0
PERS - Employer Pickup	0	119	0	0	0	0
Workers Comp - Ins Expense	0	10	0	0	0	0
<b>Capital Outlay</b>						
Construction Costs	0	0	3,475,000	3,750,000	3,750,000	0
IGA Infrastructure Constructio	0	150,000	0	0	0	0
<b>Total - Infrastructure</b>	<b>0</b>	<b>153,178</b>	<b>3,483,168</b>	<b>3,750,000</b>	<b>3,750,000</b>	<b>0</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	41,581	34,275	88,102	112,877	112,877	0
FICA	3,081	2,626	0	0	0	0
TriMet Payroll Tax	311	267	0	0	0	0
Taxes, Health/Dental Insurance	4,596	3,784	43,032	58,088	58,088	0
Life & Disability Insurance	138	130	0	0	0	0
PERS - Employer	7,548	6,350	0	0	0	0
PERS - Employer Pickup	2,444	2,496	0	0	0	0
Workers Comp - Assessment	8	6	0	0	0	0
Workers Comp - Ins Expense	93	82	0	0	0	0
Bus Pass Reimbursement	46	0	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	17,228	300	0	0	0	0
Organizational Memberships	2,500	0	0	0	0	0
Communication Services	0	0	3,342	3,509	3,509	0
Utilities and Water	341	253	200	200	200	0
Electric	4,048	3,285	4,500	4,500	4,500	0
Local Travel	4	0	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	4,087	3,450	4,900	3,900	3,900	0
Security	3,129	3,121	3,200	3,200	3,200	0
Janitorial	208	0	500	500	500	0
Landscaping	4,375	4,025	4,500	4,500	4,500	0
Prop Mgmt Fees - RE	2,256	0	13,458	13,681	13,681	0
Employee Gross Payroll	2,550	4,634	2,550	2,600	2,600	0
Ppty Insurance - RE	1,500	1,500	1,800	1,800	1,800	0

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
<b>North Macadam TIF Fund</b>						
Administrative Expense	1,002	905	1,000	1,000	1,000	0
Asset Disposal Costs - RE	0	0	14,295	17,868	17,868	0
HOA Dues	0	0	5,000	5,000	5,000	0
Parking Equipment Expense	6,000	6,000	6,000	6,000	6,000	0
Appraisal	600	1,500	0	0	0	0
Property Mgmt Miscellaneous Expense	32,753	26,756	35,000	35,000	35,000	0
Business Meeting Food Expense	17	0	0	0	0	0
<b>Capital Outlay</b>						
Permits, Review & Fees	481	0	0	0	0	0
Construction Costs	0	0	5,100,000	9,600,000	9,600,000	0
DEQ	193	0	0	0	0	0
Environmental Professional Services	42,345	0	0	0	0	0
<b>Total - Property Redevelopment</b>	<b>185,464</b>	<b>105,746</b>	<b>5,331,379</b>	<b>9,874,223</b>	<b>9,874,223</b>	<b>0</b>
<b>Total Expenditures</b>	<b>393,042</b>	<b>12,967,082</b>	<b>28,117,728</b>	<b>17,864,790</b>	<b>17,864,790</b>	<b>0</b>
Contingency	0	0	25,646,923	32,712,621	32,712,621	0
Indirect Cost - Admin Allocat	1,794,270	1,631,340	1,705,932	1,540,176	1,540,176	0
Unappropriated Ending Fund Balance	32,227,798	38,232,551	0	0	0	0
<b>Total Requirements</b>	<b>34,415,110</b>	<b>52,830,973</b>	<b>55,470,583</b>	<b>52,117,587</b>	<b>52,117,587</b>	<b>0</b>

## Fund Summary

### Account Summary by Appropriation

River District TIF Fund	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
Administration						
Materials and Services						
IGA Prof Services Contracts	1,662	1,785	3,500	5,000	5,000	0
DMC Admin Services	15,591	18,099	36,274	28,098	28,098	0
Bank Fees	1,050	525	525	0	0	0
Interest Expense - NonDebt	653,993	423,423	980,080	0	0	0
Total - Administration	672,296	443,833	1,020,379	33,098	33,098	0
Economic Development						
Personnel Services						
Salaries & Wages	45,623	1,066	26,814	100,193	100,193	0
FICA	3,367	78	0	0	0	0
TriMet Payroll Tax	338	8	0	0	0	0
Taxes, Health/Dental Insurance	8,461	197	13,243	51,277	51,277	0
Life & Disability Insurance	140	4	0	0	0	0
PERS - Employer	7,321	168	0	0	0	0
PERS - Employer Pickup	2,751	111	0	0	0	0
Workers Comp - Assessment	9	0	0	0	0	0
Workers Comp - Ins Expense	52	0	0	0	0	0
Bus Pass Reimbursement	27	0	0	0	0	0
Materials and Services						
Prof Services Contracts	927	0	0	0	0	0
Local Travel	4	0	0	0	0	0
Parking	4	0	0	0	0	0
Technical Assistance Grants	8,334	0	0	0	0	0
Total - Economic Development	77,358	1,631	40,057	151,470	151,470	0
Housing						
Materials and Services						
IGA Prof Services Contracts	529,948	1,792,210	6,466,715	6,380,290	6,380,290	0
Total - Housing	529,948	1,792,210	6,466,715	6,380,290	6,380,290	0
Infrastructure						
Personnel Services						
Salaries & Wages	14,012	10,264	6,805	13,171	13,171	0
FICA	1,052	782	0	0	0	0
TriMet Payroll Tax	106	80	0	0	0	0
Taxes, Health/Dental Insurance	2,288	1,791	3,252	7,017	7,017	0
Life & Disability Insurance	48	43	0	0	0	0
PERS - Employer	2,155	897	0	0	0	0
PERS - Employer Pickup	831	1,329	0	0	0	0
Workers Comp - Assessment	3	2	0	0	0	0
Workers Comp - Ins Expense	100	87	0	0	0	0
Bus Pass Reimbursement	1	0	0	0	0	0
Materials and Services						
Advertising & Publ Notices	151	0	0	0	0	0
Capital Outlay						
Prof & Tech Services	50,818	8,941	0	0	0	0
Environmental Analysis & Remed	26,231	17,905	0	0	0	0
Architecture	0	0	100,000	100,000	100,000	0
Total - Infrastructure	97,796	42,121	110,057	120,188	120,188	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	491,874	554,114	806,203	548,092	548,092	0
Overtime	0	35	0	0	0	0
FICA	36,312	41,090	0	0	0	0
TriMet Payroll Tax	3,799	4,345	0	0	0	0
Taxes, Health/Dental Insurance	71,012	86,316	411,985	283,403	283,403	0
Life & Disability Insurance	1,651	2,040	0	0	0	0
PERS - Employer	88,598	86,796	0	0	0	0
PERS - Employer Pickup	29,689	46,444	0	0	0	0
Workers Comp - Assessment	95	98	0	0	0	0

## Fund Summary

### Account Summary by Appropriation

	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
<b>River District TIF Fund</b>						
Workers Comp - Ins Expense	1,167	1,720	0	0	0	0
Bus Pass Reimbursement	1,539	0	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	1,728,831	246,304	1,151,790	10,000	10,000	0
Legal Expenses	34,217	101,234	0	0	0	0
Printing & Graphics	0	1,612	0	0	0	0
General Office Expense	458	0	0	0	0	0
Publications & Resource Mat'ls	0	170	0	0	0	0
Postage & Delivery	15	1	0	0	0	0
Advertising & Publ Notices	2,064	93	0	0	0	0
Public Meeting Expenses	721	0	0	0	0	0
Public Meeting Food Expense	134	0	0	0	0	0
Special Events Expenses	500	11,479	0	0	0	0
Special Event Food Expense	550	0	0	0	0	0
Communication Services	7,268	7,384	11,159	11,617	11,617	0
Utilities and Water	194,886	258,730	178,300	188,200	188,200	0
Gas	75,231	74,785	43,800	45,690	45,690	0
Electric	216,232	287,287	113,660	118,118	118,118	0
Garbage	25,321	19,883	0	0	0	0
Local Travel	82	0	0	0	0	0
Miscellaneous	0	-134	0	0	0	0
Loan Documents	69	131	0	0	0	0
Bank Fees	0	236	0	0	0	0
Interest Expense - NonDebt	0	257	0	0	0	0
Rents/Leases - Fac	750	11,384	12,731	13,113	13,113	0
Bldg Repairs & Maint - Prosper Portland	433,751	549,226	460,747	478,491	478,491	0
Security	1,338,947	1,679,184	1,903,167	1,714,760	1,714,760	0
Janitorial	63,408	182,371	85,335	85,402	85,402	0
Building Repairs	4,788	10,835	0	0	0	0
Graffiti	13,175	4,600	5,000	7,000	7,000	0
Pest Control	12,512	5,935	8,583	6,649	6,649	0
Fencing	20,016	16,367	10,455	10,565	10,565	0
Vehicles Maintenance - PDC	7,142	4,921	8,000	8,000	8,000	0
Landscaping	66,359	79,975	53,254	54,911	54,911	0
Bldg Repairs & Maint - RE	9,343	144,843	0	0	0	0
Ppty Mgmt Operating Exp-RE	13,140	5,260	0	0	0	0
Prop Mgmt Fees - RE	24,359	38,040	73,489	83,271	83,271	0
Employee Gross Payroll	351,040	344,908	357,129	374,455	374,455	0
Employee Payroll Tax	0	866	1,000	1,000	1,000	0
Property Taxes - RE	92,494	67,815	59,750	77,588	77,588	0
Property Mgmt Legal Expense	0	520	0	0	0	0
Ppty Insurance - RE	162,074	194,465	450,973	461,473	461,473	0
Property Utilities - RE	0	650	0	0	0	0
Administrative Expense	6,623	9,212	4,407	4,443	4,443	0
Signage	300	120	0	0	0	0
Asset Disposal Costs - RE	0	0	7,000	248,000	248,000	0
HOA Dues	0	0	1,575	1,575	1,575	0
Parking Equipment Expense	16,709	17,754	24,000	24,000	24,000	0
Property Mgmt Advertising & Marketing	0	1,510	0	0	0	0
Appraisal	0	3,350	0	0	0	0
Property Mgmt Miscellaneous Expense	319,253	-62,402	268,993	281,193	281,193	0
Hosted Services Maintenance	376	216	0	0	0	0
Training Expense	200	0	0	0	0	0
Training Travel Expenses	1,255	0	0	0	0	0
Out of Town Travel	298	0	0	0	0	0
Business Meeting Expense	12	0	0	0	0	0
Business Meeting Food Expense	2,688	0	0	0	0	0
<b>Capital Outlay</b>						
Prof & Tech Services	550,883	776,778	696,000	821,150	821,150	0
Leasehold Improvements	8,100	20,600	0	0	0	0

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
<b>River District TIF Fund</b>						
Environmental Analysis & Remed	135,682	558,707	382,320	146,080	146,080	0
Demolition & Site Preparation	29,735	4,851,951	13,021,396	18,998,900	18,998,900	0
Permits, Review & Fees	57,852	28,627	1,050	1,103	1,103	0
Construction Costs	0	30,637	11,040,482	10,000,000	10,000,000	0
Soil Remediation	0	0	800,000	300,000	300,000	0
DEQ	101,504	64,784	0	0	0	0
Environmental Professional Services	86,398	152,243	0	0	0	0
Engineering	25,463	45,291	0	0	0	0
Architecture	291,590	180,111	0	0	0	0
Special Inspections	0	13,473	0	0	0	0
IGA Infrastructure Planning	248	-248	0	0	0	0
IGA Infrastructure Other Soft	205,127	0	0	0	0	0
Relocation Direct Costs	0	0	265,000	0	0	0
<b>Financial Assistance</b>						
Loans To Borrowers	0	2,300,824	0	0	0	0
Grants to Grantees	193,787	69,387	1,023,377	550,000	550,000	0
Technical Assistance Grants	14,594	21,380	0	0	0	0
<b>Total - Property Redevelopment</b>	<b>7,674,292</b>	<b>14,258,917</b>	<b>33,742,110</b>	<b>35,958,242</b>	<b>35,958,242</b>	<b>0</b>
<b>Total Expenditures</b>	<b>9,051,688</b>	<b>16,538,712</b>	<b>41,379,318</b>	<b>42,643,288</b>	<b>42,643,288</b>	<b>0</b>
Contingency	0	0	31,391,548	6,712,313	6,712,313	0
Indirect Cost - Admin Allocat	4,686,043	4,215,910	3,264,637	4,172,119	4,172,119	0
Operating Transfers Out	0	70,201,392	0	0	0	0
Unappropriated Ending Fund Balance	72,237,857	65,985,295	0	0	0	0
<b>Total Requirements</b>	<b>85,975,588</b>	<b>156,941,308</b>	<b>76,035,503</b>	<b>53,527,720</b>	<b>53,527,720</b>	<b>0</b>



## Fund Summary

### Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2019-20</u>	<u>Actuals</u> <u>FY 2020-21</u>	<u>Revised</u> <u>FY 2021-22</u>	<u>Proposed</u> <u>FY 2022-23</u>	<u>Approved</u> <u>FY 2022-23</u>	<u>Adopted</u> <u>FY 2022-23</u>
<b>South Park Blocks TIF Fund</b>						
<b>Administration</b>						
<b>Materials and Services</b>						
IGA Prof Services Contracts	575	0	0	700	700	0
DMC Admin Services	7,314	7,954	4,961	7,121	7,121	0
Bank Fees	335	0	0	0	0	0
<b>Total - Administration</b>	<b>8,224</b>	<b>7,954</b>	<b>4,961</b>	<b>7,821</b>	<b>7,821</b>	<b>0</b>
<b>Housing</b>						
<b>Materials and Services</b>						
IGA Prof Services Contracts	439,211	145,056	2,900,000	400,000	400,000	0
PHB Project Expenditures-CO/FS	2,436	0	0	0	0	0
PHB Project Expenditures-MS/PS	-144,723	0	0	0	0	0
<b>Total - Housing</b>	<b>296,925</b>	<b>145,056</b>	<b>2,900,000</b>	<b>400,000</b>	<b>400,000</b>	<b>0</b>
<b>Infrastructure</b>						
<b>Personnel Services</b>						
Salaries & Wages	144	0	0	0	0	0
FICA	11	0	0	0	0	0
TriMet Payroll Tax	1	0	0	0	0	0
Taxes, Health/Dental Insurance	37	0	0	0	0	0
Life & Disability Insurance	1	0	0	0	0	0
PERS - Employer	19	0	0	0	0	0
PERS - Employer Pickup	5	0	0	0	0	0
<b>Capital Outlay</b>						
IGA Infrastructure Prof Serv	3,000,000	0	0	0	0	0
<b>Total - Infrastructure</b>	<b>3,000,218</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	18,176	5,731	19,641	2,596	2,596	0
Overtime	0	11	0	0	0	0
FICA	1,360	453	0	0	0	0
TriMet Payroll Tax	140	46	0	0	0	0
Taxes, Health/Dental Insurance	2,516	872	8,585	1,388	1,388	0
Life & Disability Insurance	70	24	0	0	0	0
PERS - Employer	2,718	689	0	0	0	0
PERS - Employer Pickup	1,004	291	0	0	0	0
Workers Comp - Assessment	3	1	0	0	0	0
Workers Comp - Ins Expense	30	10	0	0	0	0
Bus Pass Reimbursement	67	0	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	0	30,633	0	0	0	0
Loan Servicing Costs	0	15	0	0	0	0
Bank Fees	0	2	0	0	0	0
Hosted Services Maintenance	613	0	0	0	0	0
<b>Capital Outlay</b>						
Prof & Tech Services	0	0	1,350,000	0	0	0
<b>Financial Assistance</b>						
Loans To Borrowers	500	0	0	0	0	0
Grants to Grantees	2,490	0	298,000	0	0	0
Technical Assistance Grants	0	6,275	0	0	0	0
<b>Total - Property Redevelopment</b>	<b>29,685</b>	<b>45,052</b>	<b>1,676,226</b>	<b>3,984</b>	<b>3,984</b>	<b>0</b>
<b>Total Expenditures</b>	<b>3,335,052</b>	<b>198,062</b>	<b>4,581,187</b>	<b>411,805</b>	<b>411,805</b>	<b>0</b>
Contingency	0	0	849,477	1,848,069	1,848,069	0
Indirect Cost - Admin Allocat	307,550	20,060	271,487	273,834	273,834	0
Unappropriated Ending Fund Balance	5,318,304	5,207,996	0	0	0	0
<b>Total Requirements</b>	<b>8,960,906</b>	<b>5,426,118</b>	<b>5,702,151</b>	<b>2,533,708</b>	<b>2,533,708</b>	<b>0</b>

**Fund Summary**  
**Account Summary by Appropriation**

<b>Willamette Industrial TIF Fund</b>	<b>Actuals FY 2019-20</b>	<b>Actuals FY 2020-21</b>	<b>Revised FY 2021-22</b>	<b>Proposed FY 2022-23</b>	<b>Approved FY 2022-23</b>	<b>Adopted FY 2022-23</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	53	313	784	0	0	0
FICA	4	24	0	0	0	0
TriMet Payroll Tax	0	2	0	0	0	0
Taxes, Health/Dental Insurance	13	31	346	0	0	0
Life & Disability Insurance	0	2	0	0	0	0
PERS - Employer	8	48	0	0	0	0
PERS - Employer Pickup	3	19	0	0	0	0
<b>Total - Economic Development</b>	<b>82</b>	<b>439</b>	<b>1,130</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	23,266	5,707	15,942	543	543	0
FICA	1,808	462	0	0	0	0
TriMet Payroll Tax	181	47	0	0	0	0
Taxes, Health/Dental Insurance	2,121	555	7,381	281	281	0
Life & Disability Insurance	82	25	0	0	0	0
PERS - Employer	2,796	908	0	0	0	0
PERS - Employer Pickup	1,072	409	0	0	0	0
Workers Comp - Assessment	5	1	0	0	0	0
Workers Comp - Ins Expense	28	8	0	0	0	0
Bus Pass Reimbursement	7	0	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	0	13,500	2,000,000	1,500,000	1,500,000	0
Legal Expenses	960	0	0	0	0	0
Local Travel	44	0	0	0	0	0
<b>Total - Property Redevelopment</b>	<b>32,369</b>	<b>21,622</b>	<b>2,023,323</b>	<b>1,500,824</b>	<b>1,500,824</b>	<b>0</b>
<b>Total Expenditures</b>	<b>32,451</b>	<b>22,061</b>	<b>2,024,453</b>	<b>1,500,824</b>	<b>1,500,824</b>	<b>0</b>
Contingency	0	0	2,214,319	2,802,688	2,802,688	0
Indirect Cost - Admin Allocat	0	0	157,119	0	0	0
Unappropriated Ending Fund Balance	4,332,824	4,360,071	0	0	0	0
<b>Total Requirements</b>	<b>4,365,274</b>	<b>4,382,133</b>	<b>4,395,891</b>	<b>4,303,512</b>	<b>4,303,512</b>	<b>0</b>

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# Enterprise Fund

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The Enterprise Fund is comprised of business type activities funded by fees and charges, including non-special revenue revolving loan funds.

- Enterprise Loans Fund -  
Accounts for non-TIF revolving loan funds including the Small Business Loan program and Business Development Loan Fund.
- Business Management Fund -  
Accounts for resources generated by non-TIF fees, charges and assets.

## Financial Summary

### Total Resources and Requirements

Enterprise Loans Fund	<u>Actuals FY 2019-20</u>	<u>Actuals FY 2020-21</u>	<u>Revised FY 2021-22</u>	<u>Proposed FY 2022-23</u>	<u>Approved FY 2022-23</u>	<u>Adopted FY 2022-23</u>
<b>Resources</b>						
Beginning Fund Balance	4,230,653	4,057,149	4,889,289	3,780,218	3,780,218	0
<b>Revenue</b>						
Fees and Charges	10,534	9,840	0	0	0	0
Interest on Investments	88,944	40,997	13,403	0	0	0
Loan Collections	164,068	979,758	99,671	133,922	133,922	0
Transfers In	660,000	358,000	0	0	0	0
Total Revenue	923,546	1,388,596	113,074	133,922	133,922	0
Total Resources	5,154,199	5,445,744	5,002,363	3,914,140	3,914,140	0
<b>Requirements</b>						
<b>Expenditures</b>						
Economic Development	773,521	536,166	1,193,439	1,188,003	1,188,003	0
Total Expenditures	773,521	536,166	1,193,439	1,188,003	1,188,003	0
Transfers	323,530	20,290	18,313	21,329	21,329	0
Contingency	0	0	3,790,611	2,704,808	2,704,808	0
Ending Balance	4,057,149	4,889,289	0	0	0	0
Total Requirements	5,154,199	5,445,744	5,002,363	3,914,140	3,914,140	0

## Financial Summary

### Total Resources and Requirements

Business Mgt Fund	<u>Actuals FY 2019-20</u>	<u>Actuals FY 2020-21</u>	<u>Revised FY 2021-22</u>	<u>Proposed FY 2022-23</u>	<u>Approved FY 2022-23</u>	<u>Adopted FY 2022-23</u>
<b>Resources</b>						
Beginning Fund Balance	9,158,265	8,891,797	9,932,844	10,389,628	10,389,628	0
<b>Revenue</b>						
Fees and Charges	50,000	12,500	0	0	0	0
Interest on Investments	139,716	68,012	206,386	184,582	184,582	0
Miscellaneous	-5,000	7,500	0	0	0	0
Property Income	151,545	1,509,309	83,560	167,258	167,258	0
Reimbursements	9,880	0	18,178	38,638	38,638	0
Transfers In	0	70,201,392	529,000	0	0	0
<b>Total Revenue</b>	<b>346,141</b>	<b>71,798,712</b>	<b>837,124</b>	<b>390,478</b>	<b>390,478</b>	<b>0</b>
<b>Total Resources</b>	<b>9,504,406</b>	<b>80,690,509</b>	<b>10,769,968</b>	<b>10,780,106</b>	<b>10,780,106</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	116	0	0	0	0	0
Property Redevelopment	569,713	277,245	283,799	195,936	195,936	0
<b>Total Expenditures</b>	<b>569,830</b>	<b>277,245</b>	<b>283,799</b>	<b>195,936</b>	<b>195,936</b>	<b>0</b>
Transfers	42,779	70,480,421	797	423,953	423,953	0
Contingency	0	0	10,485,372	10,160,217	10,160,217	0
Ending Balance	8,891,797	9,932,844	0	0	0	0
<b>Total Requirements</b>	<b>9,504,406</b>	<b>80,690,509</b>	<b>10,769,968</b>	<b>10,780,106</b>	<b>10,780,106</b>	<b>0</b>

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## Enterprise Fund Summary Reports

- Account Summary
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**Fund Summary**  
**Account Summary by Appropriation**

Enterprise Loans Fund	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
Economic Development						
Personnel Services						
Salaries & Wages	6,270	1,679	2,624	7,870	7,870	0
FICA	437	126	0	0	0	0
TriMet Payroll Tax	47	13	0	0	0	0
Taxes, Health/Dental Insurance	1,163	180	1,165	4,104	4,104	0
Life & Disability Insurance	33	9	0	0	0	0
PERS - Employer	992	199	0	0	0	0
PERS - Employer Pickup	383	161	0	0	0	0
Workers Comp - Assessment	1	0	0	0	0	0
Workers Comp - Ins Expense	5	1	0	0	0	0
Bus Pass Reimbursement	40	0	0	0	0	0
Materials and Services						
Prof Services Contracts	42,025	74,989	0	0	0	0
Printing & Graphics	29	0	0	0	0	0
Loan Documents	1,316	1,824	450	300	300	0
Bank Fees	0	530	0	0	0	0
Loans To Borrowers	720,778	456,454	1,189,200	1,175,729	1,175,729	0
Total - Economic Development	773,521	536,166	1,193,439	1,188,003	1,188,003	0
Total Expenditures	773,521	536,166	1,193,439	1,188,003	1,188,003	0
Contingency	0	0	3,790,611	2,704,808	2,704,808	0
Indirect Cost - Admin Allocat	25,530	20,290	18,313	21,329	21,329	0
Operating Transfers Out	298,000	0	0	0	0	0
Unappropriated Ending Fund Balance	4,057,149	4,889,289	0	0	0	0
Total Requirements	5,154,199	5,445,744	5,002,363	3,914,140	3,914,140	0

## Fund Summary

### Account Summary by Appropriation

Business Mgt Fund	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
<b>Administration</b>						
<b>Personnel Services</b>						
Salaries & Wages	75	0	0	0	0	0
FICA	6	0	0	0	0	0
TriMet Payroll Tax	1	0	0	0	0	0
Taxes, Health/Dental Insurance	15	0	0	0	0	0
Life & Disability Insurance	1	0	0	0	0	0
PERS - Employer	13	0	0	0	0	0
PERS - Employer Pickup	5	0	0	0	0	0
Bus Pass Reimbursement	1	0	0	0	0	0
<b>Total - Administration</b>	<b>116</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	4,755	2,327	59,506	2,304	2,304	0
FICA	363	177	0	0	0	0
TriMet Payroll Tax	36	18	0	0	0	0
Taxes, Health/Dental Insurance	505	506	34,647	1,236	1,236	0
Life & Disability Insurance	18	11	0	0	0	0
PERS - Employer	747	272	0	0	0	0
PERS - Employer Pickup	285	247	0	0	0	0
Workers Comp - Assessment	1	1	0	0	0	0
Workers Comp - Ins Expense	35	13	0	0	0	0
Bus Pass Reimbursement	30	0	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	0	3,372	0	0	0	0
Communication Services	0	0	4,560	4,560	4,560	0
Utilities and Water	-7,281	0	0	0	0	0
Gas	0	0	932	942	942	0
Electric	0	0	14,000	14,000	14,000	0
Garbage	0	0	4,000	4,000	4,000	0
Loan Documents	18	0	0	0	0	0
Interest Expense - NonDebt	589,202	246,306	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	-78	0	41,136	41,136	41,136	0
Security	0	0	10,104	10,104	10,104	0
Prop Mgmt Fees - RE	-600	0	22,200	22,866	22,866	0
Employee Gross Payroll	-440	0	0	0	0	0
Property Taxes - RE	-22,282	0	67,828	69,862	69,862	0
Ppty Insurance - RE	-300	0	4,326	4,326	4,326	0
Administrative Expense	-200	0	560	600	600	0
Asset Disposal Costs - RE	0	0	10,000	10,000	10,000	0
Parking Equipment Expense	-500	0	0	0	0	0
Property Mgmt Advertising & Marketing	0	0	10,000	10,000	10,000	0
Property Mgmt Miscellaneous Expense	-238	0	0	0	0	0
<b>Capital Outlay</b>						
Tenant Improvements	5,638	23,496	0	0	0	0
Permits, Review & Fees	0	500	0	0	0	0
<b>Total - Property Redevelopment</b>	<b>569,713</b>	<b>277,245</b>	<b>283,799</b>	<b>195,936</b>	<b>195,936</b>	<b>0</b>
<b>Total Expenditures</b>	<b>569,830</b>	<b>277,245</b>	<b>283,799</b>	<b>195,936</b>	<b>195,936</b>	<b>0</b>
Contingency	0	0	10,485,372	10,160,217	10,160,217	0
Indirect Cost - Admin Allocat	0	0	0	423,953	423,953	0
Loans to Other Funds	0	69,951,421	0	0	0	0
Operating Transfers Out	42,779	529,000	797	0	0	0
Unappropriated Ending Fund Balance	8,891,797	9,932,844	0	0	0	0
<b>Total Requirements</b>	<b>9,504,406</b>	<b>80,690,509</b>	<b>10,769,968</b>	<b>10,780,106</b>	<b>10,780,106</b>	<b>0</b>



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# Internal Service Fund

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Accounts for resources that are set aside for insurance policy deductible and other amounts not fully reimbursed from insurance proceeds, as necessary.

## Financial Summary

### Total Resources and Requirements

Internal Service Fund	<u>Actuals FY 2019-20</u>	<u>Actuals FY 2020-21</u>	<u>Revised FY 2021-22</u>	<u>Proposed FY 2022-23</u>	<u>Approved FY 2022-23</u>	<u>Adopted FY 2022-23</u>
<b>Resources</b>						
Beginning Fund Balance	136,094	138,877	140,114	138,669	138,669	0
<b>Revenue</b>						
Interest on Investments	2,783	1,343	384	0	0	0
Total Revenue	2,783	1,343	384	0	0	0
Total Resources	138,877	140,221	140,498	138,669	138,669	0
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	0	106	1,829	0	0	0
Total Expenditures	0	106	1,829	0	0	0
Contingency	0	0	138,669	138,669	138,669	0
Ending Balance	138,877	140,114	0	0	0	0
Total Requirements	138,877	140,221	140,498	138,669	138,669	0

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## Internal Service Fund Summary Reports

- Account Summary
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**Fund Summary**  
**Account Summary by Appropriation**

	<u>Actuals</u> <u>FY 2019-20</u>	<u>Actuals</u> <u>FY 2020-21</u>	<u>Revised</u> <u>FY 2021-22</u>	<u>Proposed</u> <u>FY 2022-23</u>	<u>Approved</u> <u>FY 2022-23</u>	<u>Adopted</u> <u>FY 2022-23</u>
<b>Internal Service Fund</b>						
Administration						
Personnel Services						
Salaries & Wages	0	71	1,110	0	0	0
FICA	0	5	0	0	0	0
TriMet Payroll Tax	0	1	0	0	0	0
Taxes, Health/Dental Insurance	0	14	719	0	0	0
Life & Disability Insurance	0	1	0	0	0	0
PERS - Employer	0	11	0	0	0	0
PERS - Employer Pickup	0	4	0	0	0	0
Total - Administration	0	106	1,829	0	0	0
Total Expenditures	0	106	1,829	0	0	0
Contingency	0	0	138,669	138,669	138,669	0
Unappropriated Ending Fund Balance	138,877	140,114	0	0	0	0
<b>Total Requirements</b>	<b>138,877</b>	<b>140,221</b>	<b>140,498</b>	<b>138,669</b>	<b>138,669</b>	<b>0</b>

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# Special Revenue Funds

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These comprise a governmental fund type used to account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditures for specified purposes such as funds that account for federal and state grant activities.

- Other Federal Grants -  
Accounts for revenues and expenditures under the Economic Development Administration Revolving Loan program and the US Department of Agriculture.
- HCD (Housing Community & Development) Contract Fund -  
Accounts for the Community Development Block Grant funds administered through the City of Portland's Bureau of Housing & Community Development.
- ACT (Affordable Commercial Tenanting) Fund -  
Accounts for monies received from the Affordable Commercial Tenanting program.
- ARPA (American Rescue Plan Act) -  
Accounts for monies received from federal economic relief funding.
- CARES Act (Coronavirus Aid, Relief, and Economic Security Act) -  
Accounts for monies received from federal economic relief funding.
- COEP (Community Opportunities and Enhancements Program) -  
Accounts for the City of Portland's effort to distribute a percent of the hard construction costs on all public improvement contracts toward workforce development and business development in the construction sector.
- Enterprise Zone -  
Accounts for monies received from participating Enterprise Zone companies to provide workforce and business development opportunities.
- Ambassador Fund -  
Accounts for monies donated by private business for outreach activities and special events.

## Financial Summary

### Total Resources and Requirements

	<u>Actuals</u> <u>FY 2019-20</u>	<u>Actuals</u> <u>FY 2020-21</u>	<u>Revised</u> <u>FY 2021-22</u>	<u>Proposed</u> <u>FY 2022-23</u>	<u>Approved</u> <u>FY 2022-23</u>	<u>Adopted</u> <u>FY 2022-23</u>
<b>Other Federal Grants</b>						
<b>Resources</b>						
Beginning Fund Balance	1,449,116	1,788,565	1,982,629	1,371,265	1,371,265	0
<b>Revenue</b>						
Fees and Charges	3,828	12,943	0	0	0	0
Grants - Federal except HCD	0	535,365	1,177,923	60,790	60,790	0
Interest on Investments	33,792	17,199	5,174	0	0	0
Loan Collections	589,183	195,113	109,358	127,738	127,738	0
Transfers In	0	63,500	0	0	0	0
<b>Total Revenue</b>	<b>626,803</b>	<b>824,120</b>	<b>1,292,455</b>	<b>188,528</b>	<b>188,528</b>	<b>0</b>
<b>Total Resources</b>	<b>2,075,919</b>	<b>2,612,685</b>	<b>3,275,084</b>	<b>1,559,793</b>	<b>1,559,793</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Economic Development	287,354	619,336	1,873,819	386,323	386,323	0
<b>Total Expenditures</b>	<b>287,354</b>	<b>619,336</b>	<b>1,873,819</b>	<b>386,323</b>	<b>386,323</b>	<b>0</b>
Transfers	0	10,720	0	0	0	0
Contingency	0	0	1,401,265	1,173,470	1,173,470	0
Ending Balance	1,788,565	1,982,629	0	0	0	0
<b>Total Requirements</b>	<b>2,075,919</b>	<b>2,612,685</b>	<b>3,275,084</b>	<b>1,559,793</b>	<b>1,559,793</b>	<b>0</b>

**Financial Summary**  
**Total Resources and Requirements**

HCD Contract Fund	<u>Actuals FY 2019-20</u>	<u>Actuals FY 2020-21</u>	<u>Revised FY 2021-22</u>	<u>Proposed FY 2022-23</u>	<u>Approved FY 2022-23</u>	<u>Adopted FY 2022-23</u>
<b>Resources</b>						
Beginning Fund Balance	547,000	298,000	293,000	0	0	0
<b>Revenue</b>						
Grants - HCD Contract	2,247,675	2,322,826	3,550,532	2,412,894	2,412,894	0
Transfers In	298,000	293,000	0	0	0	0
Total Revenue	2,545,675	2,615,826	3,550,532	2,412,894	2,412,894	0
Total Resources	3,092,675	2,913,826	3,843,532	2,412,894	2,412,894	0
<b>Requirements</b>						
<b>Expenditures</b>						
Economic Development	2,247,675	2,322,826	3,550,532	2,412,894	2,412,894	0
Total Expenditures	2,247,675	2,322,826	3,550,532	2,412,894	2,412,894	0
Transfers	547,000	298,000	293,000	0	0	0
Ending Balance	298,000	293,000	0	0	0	0
Total Requirements	3,092,675	2,913,826	3,843,532	2,412,894	2,412,894	0

**Financial Summary**  
**Total Resources and Requirements**

<b>ACT Fund</b>	<b><u>Actuals</u> <u>FY 2019-20</u></b>	<b><u>Actuals</u> <u>FY 2020-21</u></b>	<b><u>Revised</u> <u>FY 2021-22</u></b>	<b><u>Proposed</u> <u>FY 2022-23</u></b>	<b><u>Approved</u> <u>FY 2022-23</u></b>	<b><u>Adopted</u> <u>FY 2022-23</u></b>
<b>Resources</b>						
Beginning Fund Balance	0	0	490,168	2,579	2,579	0
<b>Revenue</b>						
Fees and Charges	0	488,934	0	0	0	0
Interest on Investments	0	1,234	1,345	0	0	0
<b>Total Revenue</b>	<b>0</b>	<b>490,168</b>	<b>1,345</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Resources</b>	<b>0</b>	<b>490,168</b>	<b>491,513</b>	<b>2,579</b>	<b>2,579</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Property Redevelopment	0	0	488,934	0	0	0
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>488,934</b>	<b>0</b>	<b>0</b>	<b>0</b>
Contingency	0	0	2,579	2,579	2,579	0
Ending Balance	0	490,168	0	0	0	0
<b>Total Requirements</b>	<b>0</b>	<b>490,168</b>	<b>491,513</b>	<b>2,579</b>	<b>2,579</b>	<b>0</b>



## Financial Summary

### Total Resources and Requirements

ARPA Fund	<u>Actuals FY 2019-20</u>	<u>Actuals FY 2020-21</u>	<u>Revised FY 2021-22</u>	<u>Proposed FY 2022-23</u>	<u>Approved FY 2022-23</u>	<u>Adopted FY 2022-23</u>
Resources						
Revenue						
Grants - Federal except HCD	0	0	4,395,931	16,028,002	16,028,002	0
Total Revenue	0	0	4,395,931	16,028,002	16,028,002	0
Total Resources	0	0	4,395,931	16,028,002	16,028,002	0
Requirements						
Expenditures						
Economic Development	0	0	4,395,931	14,070,047	14,070,047	0
Property Redevelopment	0	0	0	1,900,000	1,900,000	0
Total Expenditures	0	0	4,395,931	15,970,047	15,970,047	0
Transfers	0	0	0	57,955	57,955	0
Ending Balance	0	0	0	0	0	0
Total Requirements	0	0	4,395,931	16,028,002	16,028,002	0

**Financial Summary**  
**Total Resources and Requirements**

<b>CARES Act Fund</b>	<b><u>Actuals</u></b> <b><u>FY 2019-20</u></b>	<b><u>Actuals</u></b> <b><u>FY 2020-21</u></b>	<b><u>Revised</u></b> <b><u>FY 2021-22</u></b>	<b><u>Proposed</u></b> <b><u>FY 2022-23</u></b>	<b><u>Approved</u></b> <b><u>FY 2022-23</u></b>	<b><u>Adopted</u></b> <b><u>FY 2022-23</u></b>
<b>Resources</b>						
Beginning Fund Balance	0	0	1,304	0	0	0
<b>Revenue</b>						
Grants - Federal except HCD	0	15,000,000	0	0	0	0
Interest on Investments	0	1,227	0	0	0	0
Transfers In	0	1,500	0	0	0	0
Total Revenue	0	15,002,727	0	0	0	0
Total Resources	0	15,002,727	1,304	0	0	0
<b>Requirements</b>						
<b>Expenditures</b>						
Economic Development	0	15,001,423	0	0	0	0
Total Expenditures	0	15,001,423	0	0	0	0
Transfers	0	0	1,304	0	0	0
Ending Balance	0	1,304	0	0	0	0
Total Requirements	0	15,002,727	1,304	0	0	0

**Financial Summary**  
**Total Resources and Requirements**

COEP Fund	<u>Actuals FY 2019-20</u>	<u>Actuals FY 2020-21</u>	<u>Revised FY 2021-22</u>	<u>Proposed FY 2022-23</u>	<u>Approved FY 2022-23</u>	<u>Adopted FY 2022-23</u>
<b>Resources</b>						
Beginning Fund Balance	0	16,359	255,259	0	0	0
<b>Revenue</b>						
Fees and Charges	107,654	772,882	1,101,783	215,000	215,000	0
Interest on Investments	-4	4	0	0	0	0
Transfers In	0	236,000	0	0	0	0
Total Revenue	107,650	1,008,886	1,101,783	215,000	215,000	0
Total Resources	107,650	1,025,245	1,357,042	215,000	215,000	0
<b>Requirements</b>						
<b>Expenditures</b>						
Economic Development	12,000	769,987	1,096,042	215,000	215,000	0
Total Expenditures	12,000	769,987	1,096,042	215,000	215,000	0
Transfers	79,291	0	261,000	0	0	0
Ending Balance	16,359	255,259	0	0	0	0
Total Requirements	107,650	1,025,245	1,357,042	215,000	215,000	0

## Financial Summary

### Total Resources and Requirements

Enterprise Zone	Actuals FY 2019-20	Actuals FY 2020-21	Revised FY 2021-22	Proposed FY 2022-23	Approved FY 2022-23	Adopted FY 2022-23
<b>Resources</b>						
Beginning Fund Balance	4,133,815	3,469,846	4,094,626	3,864,661	3,864,661	0
<b>Revenue</b>						
Fees and Charges	1,226,756	1,371,758	1,014,658	533,656	533,656	0
Interest on Investments	77,224	34,510	11,945	0	0	0
Loan Collections	0	110,594	242,168	284,998	284,998	0
Miscellaneous	23,498	0	0	0	0	0
<b>Total Revenue</b>	<b>1,327,478</b>	<b>1,516,862</b>	<b>1,268,771</b>	<b>818,654</b>	<b>818,654</b>	<b>0</b>
<b>Total Resources</b>	<b>5,461,293</b>	<b>4,986,709</b>	<b>5,363,397</b>	<b>4,683,315</b>	<b>4,683,315</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Economic Development	1,971,627	785,923	1,670,467	1,420,657	1,420,657	0
<b>Total Expenditures</b>	<b>1,971,627</b>	<b>785,923</b>	<b>1,670,467</b>	<b>1,420,657</b>	<b>1,420,657</b>	<b>0</b>
Transfers	19,820	106,160	20,000	65,718	65,718	0
Contingency	0	0	3,672,930	3,196,940	3,196,940	0
Ending Balance	3,469,846	4,094,626	0	0	0	0
<b>Total Requirements</b>	<b>5,461,293</b>	<b>4,986,709</b>	<b>5,363,397</b>	<b>4,683,315</b>	<b>4,683,315</b>	<b>0</b>

## Financial Summary

### Total Resources and Requirements

Ambassador Program Fund	<u>Actuals</u> <u>FY 2019-20</u>	<u>Actuals</u> <u>FY 2020-21</u>	<u>Revised</u> <u>FY 2021-22</u>	<u>Proposed</u> <u>FY 2022-23</u>	<u>Approved</u> <u>FY 2022-23</u>	<u>Adopted</u> <u>FY 2022-23</u>
<b>Resources</b>						
Beginning Fund Balance	14,795	12,811	12,935	4,954	4,954	0
<b>Revenue</b>						
Fees and Charges	535	0	0	0	0	0
Interest on Investments	281	124	35	0	0	0
Total Revenue	816	124	35	0	0	0
Total Resources	15,611	12,935	12,970	4,954	4,954	0
<b>Requirements</b>						
<b>Expenditures</b>						
Economic Development	2,800	0	8,016	4,335	4,335	0
Total Expenditures	2,800	0	8,016	4,335	4,335	0
Contingency	0	0	4,954	619	619	0
Ending Balance	12,811	12,935	0	0	0	0
Total Requirements	15,611	12,935	12,970	4,954	4,954	0

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## Special Revenue Funds Summary Reports

- Account Summary
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**Fund Summary**  
**Account Summary by Appropriation**

	<u>Actuals</u> <u>FY 2019-20</u>	<u>Actuals</u> <u>FY 2020-21</u>	<u>Revised</u> <u>FY 2021-22</u>	<u>Proposed</u> <u>FY 2022-23</u>	<u>Approved</u> <u>FY 2022-23</u>	<u>Adopted</u> <u>FY 2022-23</u>
<b>Other Federal Grants</b>						
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	10,015	36,966	184,208	65,677	65,677	0
FICA	749	2,744	0	0	0	0
TriMet Payroll Tax	76	280	0	0	0	0
Taxes, Health/Dental Insurance	1,403	3,760	88,650	34,906	34,906	0
Life & Disability Insurance	27	139	0	0	0	0
PERS - Employer	1,570	4,437	0	0	0	0
PERS - Employer Pickup	607	3,457	0	0	0	0
Workers Comp - Assessment	3	8	0	0	0	0
Workers Comp - Ins Expense	9	47	0	0	0	0
Bus Pass Reimbursement	50	2	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	0	0	15,748	0	0	0
Postage & Delivery	0	8	0	0	0	0
Public Meeting Expenses	0	0	2,048	0	0	0
Local Travel	0	40	0	0	0	0
Loan Documents	629	2,569	250	250	250	0
Bank Fees	0	1,296	0	0	0	0
Loans To Borrowers	272,219	563,582	1,411,418	250,000	250,000	0
Grants to Grantees	0	0	171,497	35,490	35,490	0
<b>Total - Economic Development</b>	<b>287,354</b>	<b>619,336</b>	<b>1,873,819</b>	<b>386,323</b>	<b>386,323</b>	<b>0</b>
<b>Total Expenditures</b>	<b>287,354</b>	<b>619,336</b>	<b>1,873,819</b>	<b>386,323</b>	<b>386,323</b>	<b>0</b>
Contingency	0	0	1,401,265	1,173,470	1,173,470	0
Indirect Cost - Admin Allocat	0	10,720	0	0	0	0
Unappropriated Ending Fund Balance	1,788,565	1,982,629	0	0	0	0
<b>Total Requirements</b>	<b>2,075,919</b>	<b>2,612,685</b>	<b>3,275,084</b>	<b>1,559,793</b>	<b>1,559,793</b>	<b>0</b>

**Fund Summary**  
**Account Summary by Appropriation**

HCD Contract Fund	<u>Actuals</u> <u>FY 2019-20</u>	<u>Actuals</u> <u>FY 2020-21</u>	<u>Revised</u> <u>FY 2021-22</u>	<u>Proposed</u> <u>FY 2022-23</u>	<u>Approved</u> <u>FY 2022-23</u>	<u>Adopted</u> <u>FY 2022-23</u>
Economic Development						
Grants to Grantees	2,247,675	2,322,826	3,550,532	2,412,894	2,412,894	0
Total - Economic Development	2,247,675	2,322,826	3,550,532	2,412,894	2,412,894	0
Total Expenditures	2,247,675	2,322,826	3,550,532	2,412,894	2,412,894	0
Operating Transfers Out	547,000	298,000	293,000	0	0	0
Unappropriated Ending Fund Balance	298,000	293,000	0	0	0	0
Total Requirements	3,092,675	2,913,826	3,843,532	2,412,894	2,412,894	0



**Fund Summary**  
**Account Summary by Appropriation**

ACT Fund	<u>Actuals</u> <u>FY 2019-20</u>	<u>Actuals</u> <u>FY 2020-21</u>	<u>Revised</u> <u>FY 2021-22</u>	<u>Proposed</u> <u>FY 2022-23</u>	<u>Approved</u> <u>FY 2022-23</u>	<u>Adopted</u> <u>FY 2022-23</u>
Property Redevelopment						
Financial Assistance						
Grants to Grantees	0	0	488,934	0	0	0
Total - Property Redevelopment	0	0	488,934	0	0	0
Total Expenditures	0	0	488,934	0	0	0
Contingency	0	0	2,579	2,579	2,579	0
Unappropriated Ending Fund Balance	0	490,168	0	0	0	0
Total Requirements	0	490,168	491,513	2,579	2,579	0

**Fund Summary**  
**Account Summary by Appropriation**

ARPA Fund	<u>Actuals</u> <u>FY 2019-20</u>	<u>Actuals</u> <u>FY 2020-21</u>	<u>Revised</u> <u>FY 2021-22</u>	<u>Proposed</u> <u>FY 2022-23</u>	<u>Approved</u> <u>FY 2022-23</u>	<u>Adopted</u> <u>FY 2022-23</u>
Economic Development						
Personnel Services						
Salaries & Wages	0	0	210,055	517,039	517,039	0
Taxes, Health/Dental Insurance	0	0	94,373	235,351	235,351	0
Materials and Services						
Prof Services Contracts	0	0	265,000	1,549,372	1,549,372	0
Grants to Grantees	0	0	3,826,503	11,768,285	11,768,285	0
Total - Economic Development	0	0	4,395,931	14,070,047	14,070,047	0
Property Redevelopment						
Capital Outlay						
Construction Costs	0	0	0	1,900,000	1,900,000	0
Total - Property Redevelopment	0	0	0	1,900,000	1,900,000	0
Total Expenditures	0	0	4,395,931	15,970,047	15,970,047	0
Indirect Cost - Admin Allocat	0	0	0	57,955	57,955	0
Total Requirements	0	0	4,395,931	16,028,002	16,028,002	0

**Fund Summary**  
**Account Summary by Appropriation**

<b>CARES Act Fund</b>	<u>Actuals</u> <u>FY 2019-20</u>	<u>Actuals</u> <u>FY 2020-21</u>	<u>Revised</u> <u>FY 2021-22</u>	<u>Proposed</u> <u>FY 2022-23</u>	<u>Approved</u> <u>FY 2022-23</u>	<u>Adopted</u> <u>FY 2022-23</u>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	0	203,489	0	0	0	0
FICA	0	15,575	0	0	0	0
TriMet Payroll Tax	0	1,588	0	0	0	0
Taxes, Health/Dental Insurance	0	38,609	0	0	0	0
Life & Disability Insurance	0	819	0	0	0	0
PERS - Employer	0	32,660	0	0	0	0
PERS - Employer Pickup	0	11,873	0	0	0	0
Workers Comp - Assessment	0	40	0	0	0	0
Workers Comp - Ins Expense	0	267	0	0	0	0
Bus Pass Reimbursement	0	94	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	0	6,601	0	0	0	0
Postage & Delivery	0	4,469	0	0	0	0
Advertising & Publ Notices	0	1,500	0	0	0	0
Special Events Expenses	0	3,800	0	0	0	0
Software Applications	0	1,170	0	0	0	0
Hosted Services Maintenance	0	396	0	0	0	0
Grants to Grantees	0	14,678,471	0	0	0	0
<b>Total - Economic Development</b>	0	15,001,423	0	0	0	0
<b>Total Expenditures</b>	0	15,001,423	0	0	0	0
Operating Transfers Out	0	0	1,304	0	0	0
Unappropriated Ending Fund Balance	0	1,304	0	0	0	0
<b>Total Requirements</b>	0	15,002,727	1,304	0	0	0

**Fund Summary**  
**Account Summary by Appropriation**

<b>COEP Fund</b>	<b>Actuals FY 2019-20</b>	<b>Actuals FY 2020-21</b>	<b>Revised FY 2021-22</b>	<b>Proposed FY 2022-23</b>	<b>Approved FY 2022-23</b>	<b>Adopted FY 2022-23</b>
Economic Development						
Personnel Services						
Salaries & Wages	7,181	22,315	0	0	0	0
FICA	615	1,663	0	0	0	0
TriMet Payroll Tax	62	170	0	0	0	0
Taxes, Health/Dental Insurance	2,323	4,765	0	0	0	0
Life & Disability Insurance	28	81	0	0	0	0
PERS - Employer	1,299	3,163	0	0	0	0
PERS - Employer Pickup	475	1,512	0	0	0	0
Workers Comp - Assessment	2	4	0	0	0	0
Workers Comp - Ins Expense	8	31	0	0	0	0
Bus Pass Reimbursement	6	4	0	0	0	0
Grants to Grantees	0	736,278	1,096,042	215,000	215,000	0
Total - Economic Development	12,000	769,987	1,096,042	215,000	215,000	0
Total Expenditures	12,000	769,987	1,096,042	215,000	215,000	0
Operating Transfers Out	79,291	0	261,000	0	0	0
Unappropriated Ending Fund Balance	16,359	255,259	0	0	0	0
<b>Total Requirements</b>	<b>107,650</b>	<b>1,025,245</b>	<b>1,357,042</b>	<b>215,000</b>	<b>215,000</b>	<b>0</b>

**Fund Summary**  
**Account Summary by Appropriation**

<b>Enterprise Zone</b>	<b>Actuals FY 2019-20</b>	<b>Actuals FY 2020-21</b>	<b>Revised FY 2021-22</b>	<b>Proposed FY 2022-23</b>	<b>Approved FY 2022-23</b>	<b>Adopted FY 2022-23</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	29,946	67,007	189,727	81,563	81,563	0
FICA	2,083	4,950	0	0	0	0
TriMet Payroll Tax	210	504	0	0	0	0
Taxes, Health/Dental Insurance	5,747	16,205	103,889	43,094	43,094	0
Life & Disability Insurance	102	257	0	0	0	0
PERS - Employer	4,287	6,809	0	0	0	0
PERS - Employer Pickup	1,620	7,534	0	0	0	0
Workers Comp - Assessment	6	12	0	0	0	0
Workers Comp - Ins Expense	28	93	0	0	0	0
Bus Pass Reimbursement	65	0	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	45,838	85,541	497,000	452,000	452,000	0
Publications & Resource Mat'ls	0	315	0	0	0	0
Special Events Expenses	0	26,803	0	0	0	0
Event Sponsorship	0	8,000	0	0	0	0
Miscellaneous	0	450	0	0	0	0
Training Expense	0	0	5,000	5,000	5,000	0
Stipends	0	3,050	0	0	0	0
Loans To Borrowers	1,000,000	0	0	0	0	0
Grants to Grantees	881,695	533,394	874,851	839,000	839,000	0
Technical Assistance Grants	0	25,000	0	0	0	0
<b>Total - Economic Development</b>	<b>1,971,627</b>	<b>785,923</b>	<b>1,670,467</b>	<b>1,420,657</b>	<b>1,420,657</b>	<b>0</b>
<b>Total Expenditures</b>	<b>1,971,627</b>	<b>785,923</b>	<b>1,670,467</b>	<b>1,420,657</b>	<b>1,420,657</b>	<b>0</b>
Contingency	0	0	3,672,930	3,196,940	3,196,940	0
Indirect Cost - Admin Allocat	19,820	42,660	20,000	65,718	65,718	0
Operating Transfers Out	0	63,500	0	0	0	0
Unappropriated Ending Fund Balance	3,469,846	4,094,626	0	0	0	0
<b>Total Requirements</b>	<b>5,461,293</b>	<b>4,986,709</b>	<b>5,363,397</b>	<b>4,683,315</b>	<b>4,683,315</b>	<b>0</b>

**Fund Summary**  
**Account Summary by Appropriation**

<b>Ambassador Program Fund</b>	<b><u>Actuals</u></b> <b><u>FY 2019-20</u></b>	<b><u>Actuals</u></b> <b><u>FY 2020-21</u></b>	<b><u>Revised</u></b> <b><u>FY 2021-22</u></b>	<b><u>Proposed</u></b> <b><u>FY 2022-23</u></b>	<b><u>Approved</u></b> <b><u>FY 2022-23</u></b>	<b><u>Adopted</u></b> <b><u>FY 2022-23</u></b>
Economic Development						
Materials and Services						
Prof Services Contracts	0	0	8,016	0	0	0
Public Meeting Food Expense	535	0	0	0	0	0
Special Events Expenses	441	0	0	0	0	0
Event Sponsorship	0	0	0	4,335	4,335	0
Out of Town Travel	1,824	0	0	0	0	0
Total - Economic Development	2,800	0	8,016	4,335	4,335	0
Total Expenditures	2,800	0	8,016	4,335	4,335	0
Contingency	0	0	4,954	619	619	0
Unappropriated Ending Fund Balance	12,811	12,935	0	0	0	0
Total Requirements	15,611	12,935	12,970	4,954	4,954	0

AFFIDAVIT OF PUBLICATION



# DJC OREGON

11 NE Martin Luther King Jr. Blvd. Suite 201 / Portland, OR 97232-3579  
(503) 226-1311

STATE OF OREGON, COUNTY OF MULTNOMAH--ss.

I, **Nick Bjork**, being first duly sworn, depose and say that I am a **Publisher** of the **Daily Journal of Commerce**, a newspaper of general circulation in the counties of CLACKAMAS, MULTNOMAH, and WASHINGTON as defined by ORS 193.010 and 193.020; published at Portland in the aforesaid County and State; that I know from my personal knowledge that the Hearings and Minutes notice described as

**Case Number: NOT PROVIDED**  
**NOTICE OF BUDGET COMMITTEE MEETINGS**

a printed copy of which is hereto annexed, was published in the entire issue of said newspaper for **2** time(s) in the following issues:

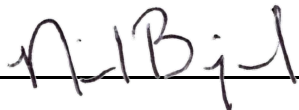
4/29/2022

5/4/2022

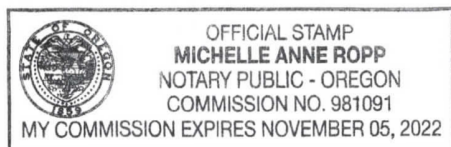
State of Oregon  
County of Multnomah

SIGNED OR ATTESTED BEFORE ME  
ON THE **4th** DAY OF **May, 2022**

**SEE  
EXHIBIT A**

  
\_\_\_\_\_  
**Nick Bjork**

  
\_\_\_\_\_  
Notary Public-State of Oregon



**Tony Barnes**  
**Prosper Portland**  
220 NW 2nd Ave 2nd Floor  
Portland, OR 97209-3943

Order No.: 12113618  
Client Reference No:

# EXHIBIT A

## PROSPER PORTLAND NOTICE OF BUDGET COMMITTEE MEETINGS

Notice is hereby given, pursuant to ORS 294.426(5), that Budget Committee meetings of Prosper Portland, Multnomah County, State of Oregon, to discuss the budget for the fiscal year (FY) July 1, 2022 to June 30, 2023, will be held on the following dates and times:

On Thursday, May 12, 2022, the FY 2022-23 Proposed Budget will be presented to the Prosper Portland Budget Committee along with the Budget Message. The meeting will be held at 2:00 p.m. A public hearing will be held at 3:00 p.m. where testimony will be taken on the Proposed Budget. The meetings will be available to the public on the City's YouTube Channel, eGov PDX, [www.portlandoregon.gov/video](http://www.portlandoregon.gov/video), and Channel 30.

The meeting will be hybrid you may choose to testify virtually or in-person at Council Chambers of City Hall, 1221 SW Fourth Avenue, Portland, Oregon. You may submit questions or written testimony on the Proposed Budget by email at [octestimony@portlandoregon.gov](mailto:octestimony@portlandoregon.gov). You may also register to testify during the hearing (virtually or in-person) by going to <https://www.portland.gov/council/agenda> between Friday, May 6th and Thursday, May 12, 2022 at 1:00 p.m. A final Budget Committee meeting to approve the budget will also provide opportunity for public comment and is scheduled for Thursday, May 18, 2022, at 9:45 a.m.

A copy of the FY 2022-23 Proposed Budget document may be inspected on or after Wednesday, May 4, 2022 on the Prosper Portland web site - <https://prosperportland.us/about-us/our-budget>

Published Apr. 29 & May 5, 2022.

12113618



**PORTLAND CITY COUNCIL**

Portland, Oregon

**ACTING IN ITS CAPACITY AS  
PROSPER PORTLAND BUDGET COMMITTEE**

**RESOLUTION NO. 7451**

**APPROVING THE ANNUAL BUDGET OF PROSPER PORTLAND FOR THE  
FISCAL YEAR ENDING JUNE 30, 2023**

**WHEREAS**, Portland City Charter Chapter 15 states that Prosper Portland shall annually prepare and adopt a budget that incorporates the City of Portland ("City") goals adopted by the Portland City Council ("Council") in accordance with state law and submitted to the Council in conjunction and in conformity with the City's budget process, for inclusion as a part of the total City budget;

**WHEREAS**, since fiscal year ("FY") 2008-09, Council has served as Prosper Portland's Budget Committee ("Prosper Portland Budget Committee"), and has assumed the duties and responsibilities of a budget committee as provided by State of Oregon law;

**WHEREAS**, under the direction of the Executive Director of Prosper Portland and the Mayor, Prosper Portland staff formulated a Requested Budget and a Proposed Budget for FY 2022-23 ("Proposed Budget") which provides resources and expenditures for projects and programs that carry out the goals of Prosper Portland;

**WHEREAS**, the Prosper Portland Budget Committee was presented the Proposed Budget on May 12, 2022, and the Proposed Budget was submitted to the City's Budget Office;

**WHEREAS**, the Prosper Portland Budget Committee reviewed the Proposed Budget and received public testimony at a hearing on May 12, 2022;

**WHEREAS**, Prosper Portland staff has prepared the budget attached hereto as Exhibit A ("Budget"); and

**WHEREAS**, the recommended appropriations will produce balanced resource and expenditures as summarized in the Budget.

**NOW, THEREFORE, BE IT RESOLVED** that the Budget is hereby approved by the Prosper Portland Budget Committee pursuant to Oregon Revised Statutes 294.406 and the Executive Director is authorized to submit the Budget to the Tax Supervising and Conservation Commission; and

**BE IT FURTHER RESOLVED** that this resolution shall become effective immediately upon its adoption.

Adopted by the Prosper Portland Budget Committee on

May 18, 2022



Pam Feigenbutz, Recording Secretary

**Fund Summary**  
**Total Resources and**  
**Requirements**

<b>Total All Funds</b>	<b>Proposed FY 2022-23</b>	<b>Change</b>	<b>Approved FY 2022-23</b>
<b>Resources</b>			
Beginning Fund Balance	284,901,238	0	284,901,238
<b>Revenue</b>			
City General Fund	11,717,156	5,100,000	16,817,156
Fees and Charges	989,206	0	989,206
Grants - Federal except HCI	16,088,792	0	16,088,792
Grants - HCD Contract	2,412,894	0	2,412,894
Grants - State & Local	201,000	0	201,000
Interest on Investments	1,775,552	0	1,775,552
Loan Collections	2,055,865	0	2,055,865
TIF Debt Proceeds	66,165,398	0	66,165,398
Property Income	7,646,827	0	7,646,827
Reimbursements	249,227	0	249,227
Service Reimburements	15,334,478	0	15,334,478
<b>Total Revenue</b>	<b>124,636,395</b>	<b>5,100,000</b>	<b>129,736,395</b>
<b>Total Resources</b>	<b>409,537,633</b>	<b>5,100,000</b>	<b>414,637,633</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Administration	14,526,127	0	14,526,127
Economic Development	34,580,493	1,000,000	35,580,493
Housing	47,388,708	0	47,388,708
Infrastructure	7,579,702	0	7,579,702
Property Redevelopment	95,042,605	4,100,000	99,142,605
<b>Total Expenditures</b>	<b>199,117,635</b>	<b>5,100,000</b>	<b>204,217,635</b>
Transfers	15,334,478	0	15,334,478
Contingency	195,085,520	0	195,085,520
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>409,537,633</b>	<b>5,100,000</b>	<b>414,637,633</b>

**Changes to Resources**

- City General Fund: Increases \$5,100,000 to incorporate increases in intergovernmental reimbursements for projects and programs added as part of the City of Portland FY 2022-23 Approved Budget (East Portland Investment Strategy, Small Business Repair Grants, Broadway Corridor).

**Changes to Requirements**

- Economic Development: Increases \$1,000,000 to include funding for the East Portland Investment Strategy that was added in the City of Portland's FY 2022-23 Approved Budget to be implemented by Prosper Portland.

- Property Redevelopment: Increases \$4,100,000 to include funding for Small Business Repair Grants (\$600,000) and Broadway Corridor / USPS demolition (\$3,500,000) that was included in the City of Portland's FY 2022-23 Approved Budget.

**Fund Summary  
Total Resources  
and Requirements**

<b>General Fund</b>	<b>Proposed FY 2022-23</b>	<b>Change</b>	<b>Approved FY 2022-23</b>
<b>Resources</b>			
Beginning Fund Balance	1,167,834	0	1,167,834
<b>Revenue</b>			
City General Fund	11,717,156	5,100,000	16,817,156
Fees and Charges	238,440	0	238,440
Grants - State & Local	201,000	0	201,000
Service Reimbursement	15,334,478	0	15,334,478
<b>Total Revenue</b>	<b>27,491,074</b>	<b>5,100,000</b>	<b>32,591,074</b>
<b>Total Resources</b>	<b>28,658,908</b>	<b>5,100,000</b>	<b>33,758,908</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Administration	14,340,030	0	14,340,030
Economic Development	12,037,606	1,000,000	13,037,606
Property Redevelopment	701,908	4,100,000	4,801,908
<b>Total Expenditures</b>	<b>27,079,544</b>	<b>5,100,000</b>	<b>32,179,544</b>
Transfers	393,739	0	393,739
Contingency	1,185,625	0	1,185,625
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>28,658,908</b>	<b>5,100,000</b>	<b>33,758,908</b>

**Changes to Resources**

- City General Fund: Increases \$5,100,000 to incorporate increases in intergovernmental reimbursements for projects and programs added as part of the City of Portland FY 2022-23 Approved Budget (East Portland Investment Strategy, Small Business Repair Grants, Broadway Corridor).

**Changes to Requirements**

- Economic Development: Increases \$1,000,000 to include funding for the East Portland Investment Strategy that was added in the City of Portland's FY 2022-23 Approved Budget to be implemented by Prosper Portland.

- Property Redevelopment: Increases \$4,100,000 to include funding for Small Business Repair Grants (\$600,000) and Broadway Corridor / USPS demolition (\$3,500,000) that was included in the City of Portland's FY 2022-23 Approved Budget.

**Fund Summary**  
**Total Resources and**  
**Requirements**

<b>Other Federal Grants</b>	<b>Proposed FY 2022-23</b>	<b>Change</b>	<b>Approved FY 2022-23</b>
<b>Resources</b>			
Beginning Fund Balance	1,371,265	0	1,371,265
<b>Revenue</b>			
Grants - Federal except HCD	60,790	0	60,790
Loan Collections	127,738	0	127,738
<b>Total Revenue</b>	<b>188,528</b>	<b>0</b>	<b>188,528</b>
<b>Total Resources</b>	<b>1,559,793</b>	<b>0</b>	<b>1,559,793</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Economic Development	386,323	0	386,323
<b>Total Expenditures</b>	<b>386,323</b>	<b>0</b>	<b>386,323</b>
Contingency	1,173,470	0	1,173,470
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>1,559,793</b>	<b>0</b>	<b>1,559,793</b>

**Fund Summary**

**Total Resources and  
Requirements**

<b>HCD Contract Fund</b>	<b>Proposed FY 2022-23</b>	<b>Change</b>	<b>Approved FY 2022-23</b>
<b>Resources</b>			
<b>Revenue</b>			
Grants - HCD Contract	2,412,894	0	2,412,894
<b>Total Revenue</b>	<b>2,412,894</b>	<b>0</b>	<b>2,412,894</b>
<b>Total Resources</b>	<b>2,412,894</b>	<b>0</b>	<b>2,412,894</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Economic Development	2,412,894	0	2,412,894
<b>Total Expenditures</b>	<b>2,412,894</b>	<b>0</b>	<b>2,412,894</b>
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>2,412,894</b>	<b>0</b>	<b>2,412,894</b>

## Fund Summary

### Total Resources and Requirements

<b>Affordable Comm Tenanting Fund</b>	<b>Proposed FY 2022-23</b>	<b>Change</b>	<b>Approved FY 2022-23</b>
<b>Resources</b>			
Beginning Fund Balance	2,579	0	2,579
<b>Revenue</b>			
Total Revenue	0	0	0
<b>Total Resources</b>	<b>2,579</b>	<b>0</b>	<b>2,579</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Total Expenditures	0	0	0
Contingency	2,579	0	2,579
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>2,579</b>	<b>0</b>	<b>2,579</b>

**Fund Summary**  
**Total Resources and**  
**Requirements**

<b>American Rescue Plan Act Fund</b>	<b>Proposed FY 2022-23</b>	<b>Change</b>	<b>Approved FY 2022-23</b>
<b>Resources</b>			
<b>Revenue</b>			
Grants - Federal except HCD	16,028,002	0	16,028,002
<b>Total Revenue</b>	<b>16,028,002</b>	<b>0</b>	<b>16,028,002</b>
<b>Total Resources</b>	<b>16,028,002</b>	<b>0</b>	<b>16,028,002</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Economic Development	14,070,047	0	14,070,047
Property Redevelopment	1,900,000	0	1,900,000
<b>Total Expenditures</b>	<b>15,970,047</b>	<b>0</b>	<b>15,970,047</b>
Transfers	57,955	0	57,955
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>16,028,002</b>	<b>0</b>	<b>16,028,002</b>

## Fund Summary

### Total Resources and Requirements

<b>COEP Fund</b>	<b>Proposed FY 2022-23</b>	<b>Change</b>	<b>Approved FY 2022-23</b>
<b>Resources</b>			
<b>Revenue</b>			
Fees and Charges	215,000	0	215,000
<b>Total Revenue</b>	<b>215,000</b>	<b>0</b>	<b>215,000</b>
<b>Total Resources</b>	<b>215,000</b>	<b>0</b>	<b>215,000</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Economic Developmen	215,000	0	215,000
<b>Total Expenditures</b>	<b>215,000</b>	<b>0</b>	<b>215,000</b>
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>215,000</b>	<b>0</b>	<b>215,000</b>



## Fund Summary

### Total Resources and Requirements

<b>Enterprise Zone</b>	<b>Proposed FY 2022-23</b>	<b>Change</b>	<b>Approved FY 2022-23</b>
<b>Resources</b>			
Beginning Fund Balance	3,864,661	0	3,864,661
<b>Revenue</b>			
Fees and Charges	533,656	0	533,656
Loan Collections	284,998	0	284,998
<b>Total Revenue</b>	<b>818,654</b>	<b>0</b>	<b>818,654</b>
<b>Total Resources</b>	<b>4,683,315</b>	<b>0</b>	<b>4,683,315</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Economic Development	1,420,657	0	1,420,657
<b>Total Expenditures</b>	<b>1,420,657</b>	<b>0</b>	<b>1,420,657</b>
Transfers	65,718	0	65,718
Contingency	3,196,940	0	3,196,940
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>4,683,315</b>	<b>0</b>	<b>4,683,315</b>

**Fund Summary**  
**Total Resources and**  
**Requirements**

<b>Ambassador Program Fund</b>	<b>Proposed FY 2022-23</b>	<b>Change</b>	<b>Approved FY 2022-23</b>
<b>Resources</b>			
Beginning Fund Balance	4,954	0	4,954
<b>Revenue</b>			
Total Revenue	0	0	0
<b>Total Resources</b>	<b>4,954</b>	<b>0</b>	<b>4,954</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Economic Development	4,335	0	4,335
<b>Total Expenditures</b>	<b>4,335</b>	<b>0</b>	<b>4,335</b>
Contingency	619	0	619
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>4,954</b>	<b>0</b>	<b>4,954</b>

**Fund Summary**  
**Total Resources and**  
**Requirements**

<b>Airport Way TIF Fund</b>	<b>Proposed FY 2022-23</b>	<b>Change</b>	<b>Approved FY 2022-23</b>
<b>Resources</b>			
Beginning Fund Balance	5,207,627	0	5,207,627
<b>Revenue</b>			
Interest on Investments	31,857	0	31,857
Loan Collections	113,184	0	113,184
Property Income	42,000	0	42,000
<b>Total Revenue</b>	<b>187,041</b>	<b>0</b>	<b>187,041</b>
<b>Total Resources</b>	<b>5,394,668</b>	<b>0</b>	<b>5,394,668</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Administration	7,821	0	7,821
Economic Development	12,153	0	12,153
Property Redevelopment	3,035,298	0	3,035,298
<b>Total Expenditures</b>	<b>3,055,272</b>	<b>0</b>	<b>3,055,272</b>
Transfers	356,144	0	356,144
Contingency	1,983,252	0	1,983,252
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>5,394,668</b>	<b>0</b>	<b>5,394,668</b>

**Fund Summary**  
**Total Resources and**  
**Requirements**

<b>Central Eastside TIF Fund</b>	<b>Proposed FY 2022-23</b>	<b>Change</b>	<b>Approved FY 2022-23</b>
<b>Resources</b>			
Beginning Fund Balance	36,320,780	0	36,320,780
<b>Revenue</b>			
Interest on Investments	263,242	0	263,242
Loan Collections	113,641	0	113,641
Property Income	225,682	0	225,682
<b>Total Revenue</b>	<b>602,565</b>	<b>0</b>	<b>602,565</b>
<b>Total Resources</b>	<b>36,923,345</b>	<b>0</b>	<b>36,923,345</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Administration	6,650	0	6,650
Economic Development	407,879	0	407,879
Housing	4,154,991	0	4,154,991
Infrastructure	1,500,000	0	1,500,000
Property Redevelopment	4,028,220	0	4,028,220
<b>Total Expenditures</b>	<b>10,097,740</b>	<b>0</b>	<b>10,097,740</b>
Transfers	1,931,316	0	1,931,316
Contingency	24,894,289	0	24,894,289
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>36,923,345</b>	<b>0</b>	<b>36,923,345</b>

**Fund Summary**  
**Total Resources and**  
**Requirements**

<b>Convention Center TIF Fund</b>	<b>Proposed FY 2022-23</b>	<b>Change</b>	<b>Approved FY 2022-23</b>
<b>Resources</b>			
Beginning Fund Balance	2,666,293	0	2,666,293
<b>Revenue</b>			
Interest on Investments	104,370	0	104,370
Loan Collections	208,258	0	208,258
Property Income	3,889,000	0	3,889,000
<b>Total Revenue</b>	<b>4,201,628</b>	<b>0</b>	<b>4,201,628</b>
<b>Total Resources</b>	<b>6,867,921</b>	<b>0</b>	<b>6,867,921</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Administration	12,121	0	12,121
Economic Development	601	0	601
Property Redevelopment	5,998,404	0	5,998,404
<b>Total Expenditures</b>	<b>6,011,126</b>	<b>0</b>	<b>6,011,126</b>
Transfers	557,646	0	557,646
Contingency	299,149	0	299,149
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>6,867,921</b>	<b>0</b>	<b>6,867,921</b>

**Fund Summary**  
**Total Resources and**  
**Requirements**

<b>Downtown Waterfront TIF Fund</b>	<b>Proposed FY 2022-23</b>	<b>Change</b>	<b>Approved FY 2022-23</b>
<b>Resources</b>			
Beginning Fund Balance	36,868,872	0	36,868,872
<b>Revenue</b>			
Interest on Investments	159,533	0	159,533
Loan Collections	7,966	0	7,966
Property Income	78,812	0	78,812
Reimbursements	20,000	0	20,000
<b>Total Revenue</b>	<b>266,311</b>	<b>0</b>	<b>266,311</b>
<b>Total Resources</b>	<b>37,135,183</b>	<b>0</b>	<b>37,135,183</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Administration	12,121	0	12,121
Economic Development	104,836	0	104,836
Infrastructure	200,052	0	200,052
Property Redevelopment	16,424,302	0	16,424,302
<b>Total Expenditures</b>	<b>16,741,311</b>	<b>0</b>	<b>16,741,311</b>
Transfers	1,759,073	0	1,759,073
Contingency	18,634,799	0	18,634,799
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>37,135,183</b>	<b>0</b>	<b>37,135,183</b>

**Fund Summary**  
**Total Resources and**  
**Requirements**

<b>Gateway Reg Center TIF Fund</b>	<b>Proposed FY 2022-23</b>	<b>Change</b>	<b>Approved FY 2022-23</b>
<b>Resources</b>			
Beginning Fund Balance	12,942,977	0	12,942,977
<b>Revenue</b>			
Interest on Investments	174,343	0	174,343
Loan Collections	31,845	0	31,845
TIF Debt Proceeds	8,000,000	0	8,000,000
Property Income	180,075	0	180,075
Reimbursements	31,582	0	31,582
<b>Total Revenue</b>	<b>8,417,845</b>	<b>0</b>	<b>8,417,845</b>
<b>Total Resources</b>	<b>21,360,822</b>	<b>0</b>	<b>21,360,822</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Administration	5,589	0	5,589
Economic Development	410,924	0	410,924
Housing	5,637,316	0	5,637,316
Infrastructure	2,009,244	0	2,009,244
Property Redevelopment	6,684,008	0	6,684,008
<b>Total Expenditures</b>	<b>14,747,081</b>	<b>0</b>	<b>14,747,081</b>
Transfers	531,764	0	531,764
Contingency	6,081,977	0	6,081,977
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>21,360,822</b>	<b>0</b>	<b>21,360,822</b>

**Fund Summary**  
**Total Resources and**  
**Requirements**

<b>Interstate Corridor TIF Fund</b>	<b>Proposed FY 2022-23</b>	<b>Change</b>	<b>Approved FY 2022-23</b>
<b>Resources</b>			
Beginning Fund Balance	47,421,605	0	47,421,605
<b>Revenue</b>			
Interest on Investments	386,711	0	386,711
Loan Collections	59,479	0	59,479
TIF Debt Proceeds	26,973,000	0	26,973,000
Property Income	447,582	0	447,582
Reimbursements	125,240	0	125,240
<b>Total Revenue</b>	<b>27,992,012</b>	<b>0</b>	<b>27,992,012</b>
<b>Total Resources</b>	<b>75,413,617</b>	<b>0</b>	<b>75,413,617</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Administration	47,296	0	47,296
Economic Development	833,595	0	833,595
Housing	22,107,197	0	22,107,197
Property Redevelopment	4,476,485	0	4,476,485
<b>Total Expenditures</b>	<b>27,464,573</b>	<b>0</b>	<b>27,464,573</b>
Transfers	2,009,773	0	2,009,773
Contingency	45,939,271	0	45,939,271
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>75,413,617</b>	<b>0</b>	<b>75,413,617</b>



**Fund Summary**  
**Total Resources and**  
**Requirements**

<b>Lents Town Center TIF Fund</b>	<b>Proposed FY 2022-23</b>	<b>Change</b>	<b>Approved FY 2022-23</b>
<b>Resources</b>			
Beginning Fund Balance	29,683,772	0	29,683,772
<b>Revenue</b>			
Interest on Investments	258,504	0	258,504
Loan Collections	297,089	0	297,089
TIF Debt Proceeds	14,147,499	0	14,147,499
Reimbursements	19,669	0	19,669
<b>Total Revenue</b>	<b>14,722,761</b>	<b>0</b>	<b>14,722,761</b>
<b>Total Resources</b>	<b>44,406,533</b>	<b>0</b>	<b>44,406,533</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Administration	38,243	0	38,243
Economic Development	267,279	0	267,279
Housing	4,483,684	0	4,483,684
Infrastructure	218	0	218
Property Redevelopment	4,260,771	0	4,260,771
<b>Total Expenditures</b>	<b>9,050,195</b>	<b>0</b>	<b>9,050,195</b>
Transfers	1,161,416	0	1,161,416
Contingency	34,194,922	0	34,194,922
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>44,406,533</b>	<b>0</b>	<b>44,406,533</b>

## Fund Summary

### Total Resources and Requirements

<b>NPI TIF Fund</b>	<b>Proposed FY 2022-23</b>	<b>Change</b>	<b>Approved FY 2022-23</b>
<b>Resources</b>			
Beginning Fund Balance	1,092,758	0	1,092,758
<b>Revenue</b>			
TIF Debt Proceeds	61,899	0	61,899
<b>Total Revenue</b>	<b>61,899</b>	<b>0</b>	<b>61,899</b>
<b>Total Resources</b>	<b>1,154,657</b>	<b>0</b>	<b>1,154,657</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Economic Development	656,891	0	656,891
<b>Total Expenditures</b>	<b>656,891</b>	<b>0</b>	<b>656,891</b>
Transfers	78,523	0	78,523
Contingency	419,243	0	419,243
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>1,154,657</b>	<b>0</b>	<b>1,154,657</b>

**Fund Summary**  
**Total Resources and**  
**Requirements**

<b>North Macadam TIF Fund</b>	<b>Proposed FY 2022-23</b>	<b>Change</b>	<b>Approved FY 2022-23</b>
<b>Resources</b>			
Beginning Fund Balance	34,870,753	0	34,870,753
<b>Revenue</b>			
Interest on Investments	79,651	0	79,651
TIF Debt Proceeds	16,983,000	0	16,983,000
Property Income	184,183	0	184,183
<b>Total Revenue</b>	<b>17,246,834</b>	<b>0</b>	<b>17,246,834</b>
<b>Total Resources</b>	<b>52,117,587</b>	<b>0</b>	<b>52,117,587</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Administration	15,337	0	15,337
Housing	4,225,230	0	4,225,230
Infrastructure	3,750,000	0	3,750,000
Property Redevelopment	9,874,223	0	9,874,223
<b>Total Expenditures</b>	<b>17,864,790</b>	<b>0</b>	<b>17,864,790</b>
Transfers	1,540,176	0	1,540,176
Contingency	32,712,621	0	32,712,621
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>52,117,587</b>	<b>0</b>	<b>52,117,587</b>

**Fund Summary**  
**Total Resources and**  
**Requirements**

<b>River District TIF Fund</b>	<b>Proposed FY 2022-23</b>	<b>Change</b>	<b>Approved FY 2022-23</b>
<b>Resources</b>			
Beginning Fund Balance	50,306,057	0	50,306,057
<b>Revenue</b>			
Fees and Charges	2,110	0	2,110
Interest on Investments	95,475	0	95,475
Loan Collections	677,745	0	677,745
Property Income	2,432,235	0	2,432,235
Reimbursements	14,098	0	14,098
<b>Total Revenue</b>	<b>3,221,663</b>	<b>0</b>	<b>3,221,663</b>
<b>Total Resources</b>	<b>53,527,720</b>	<b>0</b>	<b>53,527,720</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Administration	33,098	0	33,098
Economic Development	151,470	0	151,470
Housing	6,380,290	0	6,380,290
Infrastructure	120,188	0	120,188
Property Redevelopment	35,958,242	0	35,958,242
<b>Total Expenditures</b>	<b>42,643,288</b>	<b>0</b>	<b>42,643,288</b>
Transfers	4,172,119	0	4,172,119
Contingency	6,712,313	0	6,712,313
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>53,527,720</b>	<b>0</b>	<b>53,527,720</b>

**Fund Summary**  
**Total Resources and**  
**Requirements**

<b>South Park Blocks TIF Fund</b>	<b>Proposed FY 2022-23</b>	<b>Change</b>	<b>Approved FY 2022-23</b>
<b>Resources</b>			
Beginning Fund Balance	2,528,498	0	2,528,498
<b>Revenue</b>			
Interest on Investments	5,210	0	5,210
<b>Total Revenue</b>	<b>5,210</b>	<b>0</b>	<b>5,210</b>
<b>Total Resources</b>	<b>2,533,708</b>	<b>0</b>	<b>2,533,708</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Administration	7,821	0	7,821
Housing	400,000	0	400,000
Property Redevelopment	3,984	0	3,984
<b>Total Expenditures</b>	<b>411,805</b>	<b>0</b>	<b>411,805</b>
Transfers	273,834	0	273,834
Contingency	1,848,069	0	1,848,069
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>2,533,708</b>	<b>0</b>	<b>2,533,708</b>

**Fund Summary**  
**Total Resources and**  
**Requirements**

<b>Willamette Industrial TIF Fund</b>	<b>Proposed FY 2022-23</b>	<b>Change</b>	<b>Approved FY 2022-23</b>
<b>Resources</b>			
Beginning Fund Balance	4,271,438	0	4,271,438
<b>Revenue</b>			
Interest on Investments	32,074	0	32,074
<b>Total Revenue</b>	<b>32,074</b>	<b>0</b>	<b>32,074</b>
<b>Total Resources</b>	<b>4,303,512</b>	<b>0</b>	<b>4,303,512</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Property Redevelopment	1,500,824	0	1,500,824
<b>Total Expenditures</b>	<b>1,500,824</b>	<b>0</b>	<b>1,500,824</b>
Contingency	2,802,688	0	2,802,688
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>4,303,512</b>	<b>0</b>	<b>4,303,512</b>

**Fund Summary**  
**Total Resources and**  
**Requirements**

<b>Enterprise Loans Fund</b>	<b>Proposed FY 2022-23</b>	<b>Change</b>	<b>Approved FY 2022-23</b>
<b>Resources</b>			
Beginning Fund Balance	3,780,218	0	3,780,218
<b>Revenue</b>			
Loan Collections	133,922	0	133,922
<b>Total Revenue</b>	<b>133,922</b>	<b>0</b>	<b>133,922</b>
<b>Total Resources</b>	<b>3,914,140</b>	<b>0</b>	<b>3,914,140</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Economic Development	1,188,003	0	1,188,003
<b>Total Expenditures</b>	<b>1,188,003</b>	<b>0</b>	<b>1,188,003</b>
Transfers	21,329	0	21,329
Contingency	2,704,808	0	2,704,808
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>3,914,140</b>	<b>0</b>	<b>3,914,140</b>

**Fund Summary**  
**Total Resources and**  
**Requirements**

<b>Business Mgt Fund</b>	<b>Proposed FY 2022-23</b>	<b>Change</b>	<b>Approved FY 2022-23</b>
<b>Resources</b>			
Beginning Fund Balance	10,389,628	0	10,389,628
<b>Revenue</b>			
Interest on Investments	184,582	0	184,582
Property Income	167,258	0	167,258
Reimbursements	38,638	0	38,638
<b>Total Revenue</b>	<b>390,478</b>	<b>0</b>	<b>390,478</b>
<b>Total Resources</b>	<b>10,780,106</b>	<b>0</b>	<b>10,780,106</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Property Redevelopment	195,936	0	195,936
<b>Total Expenditures</b>	<b>195,936</b>	<b>0</b>	<b>195,936</b>
Transfers	423,953	0	423,953
Contingency	10,160,217	0	10,160,217
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>10,780,106</b>	<b>0</b>	<b>10,780,106</b>



**Fund Summary**  
**Total Resources and**  
**Requirements**

<b>Internal Service Fund</b>	<b>Proposed FY 2022-23</b>	<b>Change</b>	<b>Approved FY 2022-23</b>
<b>Resources</b>			
Beginning Fund Balance	138,669	0	138,669
<b>Revenue</b>			
Total Revenue	0	0	0
<b>Total Resources</b>	<b>138,669</b>	<b>0</b>	<b>138,669</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Total Expenditures	0	0	0
Contingency	138,669	0	138,669
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>138,669</b>	<b>0</b>	<b>138,669</b>



## RESOLUTION NO. 7451

### RESOLUTION TITLE:

APPROVING THE ANNUAL BUDGET OF PROSPER PORTLAND FOR THE FISCAL YEAR  
ENDING JUNE 30, 2023

Adopted by the Prosper Portland Budget Committee on May 18, 2022

PRESENT FOR VOTE	COMMISSIONERS	VOTE		
		Yea	Nay	Abstain
<input checked="" type="checkbox"/>	Commissioner Jo Ann Hardesty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Mingus Mapps	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Carmen Rubio	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Dan Ryan	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Mayor Ted Wheeler	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Consent Agenda <input checked="" type="checkbox"/> Regular Agenda				

### CERTIFICATION

#### The undersigned hereby certifies that:

The attached resolution is a true and correct copy of the resolution as finally adopted at a Prosper Portland Budget Committee Meeting and as duly recorded in the official minutes of the meeting.

	<b>Date:</b>
	May 18, 2022
Pam Feigenbutz, Recording Secretary	