#### **PROSPER PORTLAND**

Portland, Oregon

### **RESOLUTION NO. 7480**

# REQUESTING CITY COUNCIL REAUTHORIZE THE EAST PORTLAND ENTERPRISE ZONE FOR TEN YEARS AND DIRECTING STAFF TO SUBMIT AN APPLICATION TO THE STATE OF OREGON

WHEREAS, the Oregon Enterprise Zone Act, Oregon Revised Statutes ("ORS") 285C.045– 285C.250, authorizes the designation of Enterprise Zones, and provides for property tax abatement, job creation, and local municipal incentives to stimulate economic development in an economically disadvantaged area ("E-Zone");

WHEREAS, in January 1986, the Portland City Council ("City Council") adopted Resolution No. 34019, which authorized Prosper Portland, the City of Portland's ("City's") designated economic development agency, to prepare and submit an application on behalf of the City to the Oregon E-Zone program;

WHEREAS, in March 1987, City Council adopted Ordinance No. 159467, accepting the Governor's designation of the first Portland E-Zone, with the City as the E-Zone Sponsor, and authorizing Prosper Portland to manage the City's E-Zone program as part of its economic development responsibilities;

WHEREAS, the current East Portland E-Zone, designated by City Council on June 12, 2012,through Resolution No. 36934, expires June 30, 2023;

**WHEREAS**, the E-Zone program is one of the City's most powerful tools to incent major new capital investments that create primarily traded sector job opportunities for local residents;

**WHEREAS,** Prosper Portland staff recommends the reauthorization of another ten-year Enterprise Zone designation from Business Oregon to replace the expiring East Portland E-Zone; and

WHEREAS, on October 11, 2017, City Council adopted Resolution No. 37321 which amended the Portland E-Zone Policy in accordance with the provisions of ORS 285C.150 and ORS 285C.160, which policy, as may be amended as necessary from time to time, will be maintained in effect as applicable for all Portland E-Zones pending termination of a Portland E-Zone.

**NOW, THEREFORE, BE IT RESOLVED,** that the Executive Director shall formally request City Council approval for a re-designation of the East Portland E-Zone and authorization to submit a reauthorization application on behalf of the City of Portland to the Director of the Oregon Business Development Department for a ten-year East Portland E-Zone; **BE IT FURTHER RESOLVED,** that, subject to authorization by City Council, the Executive Director is authorized to submit an application on behalf of the City to the Oregon E-Zone program for a ten-year reauthorization of the East Portland E-Zone program with no requested amendments to the current East Portland E-Zone boundary; and

**BE IT FURTHER RESOLVED,** that with the affirmative vote of no less than four Commissioners for this resolution, this resolution shall become effective immediately upon its adoption, and otherwise it will take effect thirty days after adoption.

Adopted by the Prosper Portland Commission on March 8, 2023

Pam Feigenbutz, Recording Secretary



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## **RESOLUTION TITLE:**

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### Adopted by the Prosper Portland Commission on March 8, 2023

PRESENT FOR VOTE	COMMISSIONERS	VOTE			
		Yea	Nay	Abstain	
$\checkmark$	Chair Gustavo J. Cruz, Jr.	$\checkmark$			
$\checkmark$	Commissioner William Myers	$\checkmark$			
	Commissioner Peter Platt				
$\checkmark$	Commissioner Sam Rodriguez	$\checkmark$			
	Commissioner Serena Stoudamire Wesley				
Consent Agenda 🗸 Regular Agenda					

### CERTIFICATION

## The undersigned hereby certifies that:

The attached resolution is a true and correct copy of the resolution as finally adopted at a Board Meeting of the Prosper Portland Commission and as duly recorded in the official minutes of the meeting.

	Date:	
Barn Zeigenbutz	March 9, 2023	
Pam Feigenbutz, Recording Secretary		