

PROSPER PORTLAND

Portland, Oregon

RESOLUTION NO. 7432

**AUTHORIZING EXECUTION OF INTERGOVERNMENTAL AGREEMENT
WITH THE CITY OF PORTLAND OFFICE OF MANAGEMENT AND FINANCE
TO IMPLEMENT ECONOMIC DEVELOPMENT PROJECTS WITH FEDERAL
AMERICAN RESCUE PLAN FUNDS**

WHEREAS, on June 9, 2021, Portland City Council passed Ordinance No. 190443, which appropriated \$40.4 million in American Rescue Plan funding as part of the adopted budget;

WHEREAS, on July 28, 2021, Portland City Council passed Ordinance No. 190525, which amended the FY 2021-22 adopted budget and appropriated \$63,591,652 in American Rescue Plan Act Local Fiscal Recovery Funds, and delegated authority to the Program Bureau Directors to execute contracts and agreements funding under the program;

WHEREAS, in total, these ordinances appropriated \$7,395,931 of American Rescue Plan Act funds to Prosper Portland to implement economic development projects;

WHEREAS, Prosper Portland is charged by the City Charter with implementing the vision and goals of the City as adopted by the City Council relating to economic development;

WHEREAS, the Office of Management and Finance ("OMF") is directed by City Council to deploy and provide oversight of American Rescue Plan Act funds, including the development of intergovernmental agreements with partner agencies;

WHEREAS, Prosper Portland and OMF desire to enter into an intergovernmental agreement that identifies the scope, equity requirements, payment procedures, and reporting requirements necessary to deploy these economic development projects; and

WHEREAS, Prosper Portland and OMF will be finalizing an intergovernmental agreement ("IGA") in partnership with Prosper Portland that is in substantial alignment with the terms and conditions included as Exhibit A.

NOW, THEREFORE, BE IT RESOLVED, that the Prosper Portland Board hereby authorizes the Executive Director to enter into an IGA with OMF in a form substantially in accordance with the terms and conditions in attached Exhibit A, to implement the projects also outlined in Exhibit A;

BE IT FURTHER RESOLVED, that the Executive Director may approve changes or amendments to the IGA prior to and subsequent to execution, if such changes, in the opinion of the Executive Director and General Counsel, do not materially increase Prosper Portland's obligations or risks;

BE IT FURTHER RESOLVED, that the Executive Director is hereby authorized to take all actions deemed appropriate in the judgment of the Executive Director, in consultation with the General Counsel, to provide up to the full amount of funding provided under the IGA from OMF to partners through subrecipient agreements or contracts; and

BE IT FURTHER RESOLVED, that this resolution shall become effective immediately upon its adoption.

Adopted by the Prosper Portland Commission on

September 29, 2021



Pam Feigenbutz, Recording Secretary

TERM SHEET

RESOLUTION No. 7432

Authorizing execution of intergovernmental agreement with the City of Portland Office of Management and Finance to implement economic development projects with Federal American Rescue Plan Act funds

SUMMARY OF PROPOSED INTERGOVERNMENTAL AGREEMENT

Prosper Portland will enter into an intergovernmental agreement (IGA) with City of Portland Office of Management and Finance for a total amount of approximately \$7,395,931 to implement five economic development projects outlined below. These investments in relief and stabilization activities support Portland's small businesses, community-based providers and workforce development services for residents. The IGA will outline project scopes of work, equity requirements, and reporting requirements.

Minority Chambers of Commerce Support

The Minority Chamber of Commerce Support will provide capacity building funds to community-based partner organizations directly serving BIPOC and diverse small business. Prosper Portland will enter into subrecipient agreements with the Hispanic Metropolitan Chamber, Black American Chamber of Commerce, Oregon Native American Chamber, Soul District Business Association, Oregon Pride In Business and the Asian American Chamber of Commerce. For this project, the allocation of funding amounts or any changes to the partners served with these funds will be determined in coordination with the Executive Director and the Mayor's office.

Venture Portland Catalytic Investment Initiative

Prosper Portland will enter into a subrecipient contract with Venture Portland to increase Venture Portland's staff capacity to better serve six designated Catalytic Investment Initiative (CII) business districts that have historically been under-represented and have a higher number of BIPOC-owned businesses. The additional staff capacity will increase organizer hours from 12 hours a week per district to up to 36 hours per week in six CII districts, which includes St Johns, Williams, Foster, Lents, Gateway and Midway business districts.

In addition to support for the CII districts, Venture Portland will deploy an Events Hub Team who will be a one stop shop for business districts and organizations needing technical assistance to implement neighborhood and large-scale events while navigating COVID-19 restrictions and best practices.

Downtown and Commercial Business Corridors Revitalization and Activation Consultant Team

Prosper Portland will contract with a consultant team to implement a near-term retail and activation strategy with a focus on prioritizing businesses owned by and community-based organizations serving Black, Indigenous, and People of Color. The consultant will lead the following activities to support and elevate small businesses and organizations adversely impacted by the COVID-19 pandemic:

- Develop a marketing and communications campaign to promote activities within the central city and broader city of Portland featuring small businesses and community-based organizations

- Plan and execute Pop Up Small Business Events and Activations for interim use activities in vacant storefronts and adjacent spaces including working with property owners and small businesses for short-term leasing opportunities.
- Program community-based events and activations at key community business nodes and corridors in partnership with community-based organizations.

Small Business Resource Navigation & Technical Assistance

Prosper Portland will help address the inequitable access to federal and state funds by implementing a culturally-specific navigator program which will help BIPOC-owned businesses impacted by the pandemic access relief-focused assistance. The business navigation services will be provided through community partners who will support businesses who need assistance accessing grants, loans, or other COVID-19 relief resources. Prosper Portland will enter into a subrecipient contract with the providers that are selected through a request for proposal process.

Rapid Workforce Training & Employment for Vulnerable Portlanders

Prosper Portland will enter into a subrecipient contract with Worksystems, Inc to provide paid work opportunities and rapid re-careering services for Portlanders who are houseless, at risk of eviction, or at risk of involvement in violence. These services will address the disproportional economic impacts COVID-19 has had on people of color and other vulnerable populations currently disconnected from the workforce.

The paid work and stipend employment opportunities will focus on city recovery efforts, including trash and graffiti cleanup and houseless community support. These work opportunities will also include placements at businesses that are at risk of closing because of losses incurred while cooperating with the social distancing guidelines required by the State of Oregon.

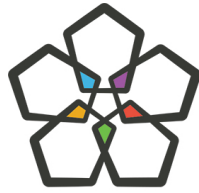
The rapid workforce training component will help individuals re-career through short-term and intensive trainings focused on high-demand industries with middle-income jobs. The trainings are approximately 12 weeks or shorter in duration from the start of the training to employment. After a participant has completed a training program, they will be provided direct connections to employers. This funding will be used to scale existing industry specific trainings that have been developed. These programs have connections with employer partners who hire program graduates in areas such as construction, waste and recycling hauling, entry-level clerical positions within hospitals and clinics, entry level IT careers, and banking customer service.

BUDGET AND FINANCIAL INFORMATION

Prosper Portland anticipates receiving \$7,395,931 of ARP funds. The chart below provides a breakdown of funding allocation by project. Prosper Portland anticipates allocating approximately \$571,928 of these funds toward staffing and overhead costs. A limited term project manager and project coordinator will be hired to implement a portion of this work.

Project	Allocation Amount
Rapid Workforce Training & Employment for Vulnerable Portlanders	\$4,000,000
Venture Portland Catalytic Investment Initiative	\$530,931

Downtown and Commercial Business Corridors Revitalization and Activation Consultant Team	\$165,000
Small Business Resource Navigation & Technical Assistance	\$2,000,000
Minority Chamber of Commerce Support	\$700,000
Total	\$7,395,931



PROSPER PORTLAND

Building an Equitable Economy

RESOLUTION NO. .

RESOLUTION TITLE:


Adopted by the Portland Development Commission on .

PRESENT FOR VOTE	COMMISSIONERS	VOTE		
		Yea	Nay	Abstain
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<input type="checkbox"/>	Commissioner William Myers	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Consent Agenda <input type="checkbox"/> Regular Agenda				

CERTIFICATION

The undersigned hereby certifies that:

The attached resolution is a true and correct copy of the resolution as finally adopted at a Board Meeting of the Prosper Portland Commission and as duly recorded in the official minutes of the meeting.

	Date:
, Recording Secretary	