

# PROSPER PORTLAND

## **ADOPTED BUDGET**

### **FY21-22**



PROSPER  
PORTLAND

Building an Equitable Economy

# **Adopted Budget FY 2021-22**

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PORTLAND

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**Prosper Portland  
FY 2021-22 Adopted Budget**

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## Budget Message from Kimberly Branam Executive Director

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To the Members of the Prosper Portland Board of Commissioners (Board) and Portland City Council:

The past year shook the foundation of Portland's economy in our collective effort to save lives. While the region's infection and death rates from COVID-19 have been among the lowest in the nation, thousands of Portlanders lost jobs at the recession's outset. BIPOC communities and women experienced higher levels of unemployment and greater financial insecurity. Business closures increased by 80 percent as retailers, restaurants, and tourism-related industries struggle to adapt. In the midst of unprecedented challenges, we've seen that business, community and government, working together, can make a meaningful impact not only in public health but also in providing tailored economic relief. Through partnerships more than 1,500 businesses received Small Business Relief Fund grants, nearly 700 small businesses received PPE, much of which was sourced from local providers, and a coordinated campaign and ShopSmallPDX website increased the profile of 1,400 local businesses.

Prosper Portland's fiscal year (FY) 2021-22 Adopted Budget implements programs and projects that are critical to ensuring an inclusive economic recovery for Portland. Ongoing racial, ethnic, gender, and geographic inequities demand focused attention as we work to stabilize households, businesses, community partners and Portland's neighborhoods. Through continued investments in the Inclusive Business Resource Network, the Neighborhood Prosperity Network, traded sector business development, and community-based action plans in Tax Increment Financing districts, the budget funds programs and partnerships aimed at economic stabilization, adaptation, and resilience.

### FY 2021-22 BUDGET OVERVIEW

The Adopted Budget includes total expenditures of \$203 million, 80 full time positions, and 7 limited term positions. The Adopted Budget includes expenditure of Housing Set-Aside resources totaling over \$52 million for FY 2021-22 and \$140 million over the next five years. The total Five-Year Forecast includes all remaining tax increment proceeds for existing Tax Increment (TIF) Districts and amounts to \$224 million. The Adopted Budget is balanced using a variety of revenue resources that have been impacted differently by the continuing economic effects of the COVID-19 crisis.

1. **Tax increment** debt proceeds are unchanged based on the financial capacity of each TIF District. The budget includes \$94 million in new tax increment debt resources to fund TIF District Action Plans and the affordable housing set-aside in each district. River District and all six Neighborhood Prosperity Initiative Districts will have reached maximum indebtedness in the next fiscal year.
2. The Mayor's Proposed **General Fund** allocations include a restoration of the 5 percent reductions for most programs and additional one-time General Fund and American Rescue Plan resources to support critical small business relief and recovery needs.
3. COVID-19 continues to have a significantly negative impact on Prosper Portland's **operating revenues**. While the FY 2021-22 Adopted Budget assumes growth in property income as activity returns, the portfolio overall is projected to experience a negative net operating income until FY 2022-23. Due to the

impacts of COVID-19, for the next year what is normally a source of revenue for the agency has been and will continue to be a use of funds.

4. **Enterprise Zone** resources were used to create an economic development programming reserve in the several years preceding the pandemic. Those limited funds will be used in the coming year to continue programming to maintain service levels into FY 2021-22.

The financial impacts of the COVID-19 pandemic on existing operating revenue and development projects resulted in an immediate and enduring effect on Prosper Portland's Ten-Year Financial Sustainability Plan. Our focus over the next year will be to complete an updated Financial Sustainability Plan and strategies that consider lessons learned over the first three years of the Plan. The challenge is to position the agency to sustain current levels of service for economic development and development services as TIF resources are depleted.

## **FY 2021-22 BUDGET HIGHLIGHTS**

Prosper Portland's General Fund, Cannabis Fund, Community Development Block Grant, and Enterprise Zone Funds, along with new federal funds from the American Rescue Plan, provide the critical resources for **household, business, and community-partner** stabilization and recovery efforts to those impacted by the COVID-19 crisis.

Prosper Portland submitted five percent cut packages that proportionally reduced the five program areas and requested additional funds for the Film Office and small business repair grants. The Proposed Budget submitted in May aligned to the Mayor's Proposed Budget by restoring cuts to four of the five programs and includes additional funding to support the Inclusive Business Resource Network, film and music programming, culturally-specific chambers of commerce, and Venture Portland. Priorities and impacts of budget adjustments are detailed below:

- **Inclusive Business Resource Network:** Technical assistance providers will help 900 diverse entrepreneurs navigate ongoing pandemic-related challenges, with increased focus on light-touch assistance and digital marketing. Mercatus will continue to celebrate local BIPOC-owned business and activate the central city with My People's Market this summer.
- **Neighborhood Prosperity Network (NPN):** Grants and technical assistance from Prosper Portland will enable seven district organizations to connect job-seekers and businesses to critical resources. The network will leverage approximately \$750,000 in private investment and 10,000 volunteer hours through engagement with their communities on district priorities and recovery.
- **Venture Portland:** Grants and 2700 hours of trainings and technical assistance from Venture Portland to business districts will enable shop local campaigns and key events while leveraging 8,000 volunteer hours. The Catalytic Investment Initiative will continue to enable high touch support to business districts in Foster, Lents, Gateway, Midway, St. Johns, and Williams.
- **Traded Sector Development:** Individual development, retention, and recruitment along with industry-level engagement will directly support 200 traded sector businesses, add 200 new middle-wage jobs, and support structured labor pathways from leisure and hospitality into growing industries. Portland Means Progress will help 100+ employers respond to COVID-19 with a strong equity framework. The five percent cut will reduce specific trade, capital access and DEI technical assistance and trainings.
- **Workforce Development:** Long-term and light-touch programs will serve approximately 2000 individuals. Community workforce navigators will connect 800 clients to workforce services, employment opportunities and emergency relief resources.
- **Portland Film Office (PFO):** Concierge permit services will support an estimated 70 feature length, commercial, and independent film productions. PFO will implement a Universal Film Permit and work

directly with productions in Portland to support the local small business supply chain and encourage non-conventional locations, stabilizing hard hit industries and property owners.

The FY 2021-22 Adopted Budget includes the implementation of strategies and plans to invest in **business and neighborhood stabilization** in TIF districts, as well as citywide with General Fund and American Rescue Plan grant funds. Projects and programs include:

- **Community and Business Activations.** In partnership with Parks, PBOT and Travel Portland, Prosper Portland will engage residents, businesses, and visitors with unique outdoor experiences in key commercial areas – including the Portland Green Loop and Ankeny food cart pod -- prioritizing BIPOC-owned businesses and community-based organizations.
- **Small Business Repair Grants:** Provide approximately 100 businesses throughout the city with grants to offset the cost of repairing physical damage – such as broken windows or doors, graffiti, or sign damage.
- **Commercial Property and Business Stabilization:** Identify at-risk property owners and make stabilizing investments in businesses and communities. Prioritize tenanting of affordable commercial space at Lents Commons, 106<sup>th</sup> & Halsey and 10<sup>th</sup> & Yamhill to support BIPOC- and women-owned businesses offering community goods and services.
- **Catalytic Commercial Mixed-Use Development:** Support community-centered development and infrastructure projects, including ODOT Blocks, 92<sup>nd</sup> & Harold, and Broadway Corridor, through investments and partnership. Ensure projects provide opportunities for certified businesses, increase employment, and create healthy, complete neighborhoods.
- **Small Business Support:** Provide ongoing loan and lease deferrals to impacted businesses. Support necessary physical changes to offset impact of COVID-19 on physical space needs in Prosperity Investment Program grant considerations.

## BUDGET PROCESS

Following Mayor Wheeler’s declaration of emergency in March 2020, Prosper Portland staffed the City of Portland in convening the Economic Recovery Task Force, a group of more than 60 business, community, foundation, labor, public, and workforce leaders who advise on collaborative relief and recovery interventions. The Task Force endorsed Portland’s Economic Relief & Stabilization Framework, which is grounded in the fundamental priority of racial equity and serving the most vulnerable.

The Prosper Portland FY 2021-22 Adopted Budget was informed by the Prosper Portland Strategic Plan, Portland Relief & Stabilization Framework, and annual work plan. Prosper Portland reviewed the FY 2021-22 Draft Budget with its 18-member Community Budget Committee (CBC), which met four times over the course of the budget cycle and whose members represent a diverse array of geographic, industry-sector and community stakeholders. The Prosper Portland Board held a work session on January 27, 2021 to review General Fund programming and TIF district spending plans that were incorporated into the Requested Budget. Staff also reviewed specific TIF district Requested Budgets with community and neighborhood organizations to receive input. The CBC letter and a summary of TIF district budget outreach is included in the Budget Process section of the Adopted Budget.

These partnerships will continue to shape programmatic priorities in economic relief, recovery, and resilience in fiscal year 2021-22.



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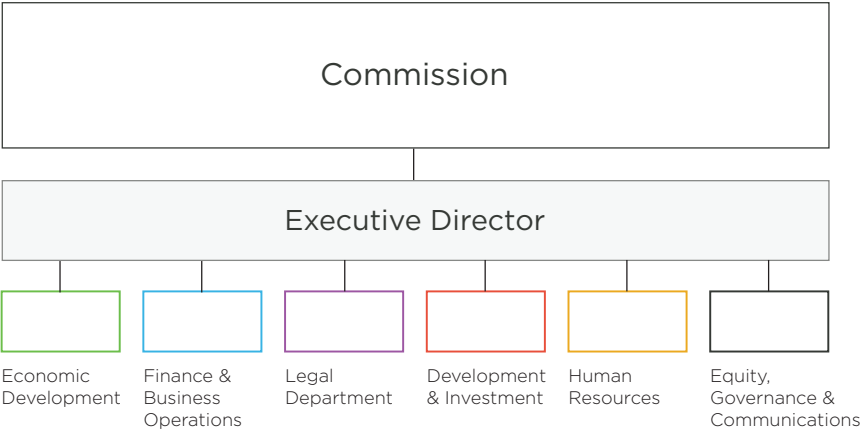


# About Prosper Portland

Prosper Portland creates economic growth and opportunity for Portland. Our vision is to make Portland one of the most globally competitive, healthy, and equitable cities in the world by investing in job creation, encouraging broad economic prosperity, and fostering great places throughout the city. We aspire to be a workplace of choice with passionate staff excelling in an open and empowering environment and sharing a commitment to our collective success.

Prosper Portland is committed to growing quality jobs, advancing opportunities for prosperity, creating vibrant neighborhoods and communities, and collaborating with partners to create an equitable city, with prosperity shared by Portlanders of all colors, incomes and neighborhoods.

The agency uses its resources to focus public attention in specific areas of the city, which helps Portland realize capital projects, commercial growth, and small business expansion within eleven traditional urban renewal areas. It also carries out a comprehensive range of economic development programs that support small business, improve access to workforce training, and create jobs for all Portland residents across the city with particular focus on six neighborhood prosperity initiative districts. The agency is headed by an executive director who reports to a five member, volunteer Board of Commissioners appointed by the mayor and approved by City Council. The Board is authorized by City Charter to administer the business activities of the agency.



# Comissioners



**Gustavo J. Cruz, Jr.**  
Commission Chair



**Francesca Gambetti**  
Commissioner



**William Myers**  
Commissioner



**Peter Platt**  
Commissioner



**Serena Stoudamire Wesley**  
Commissioner

# Leadership



**Kimberly Branam**  
Executive Director



**Lisa Abuaf**  
Director - Development and Investment



**Tory Campbell**  
Director - Economic Development



**Alison Kean**  
General Counsel



**Adam Lane**  
Chief Financial Officer



**Sean Murray**  
Director - Human Resources



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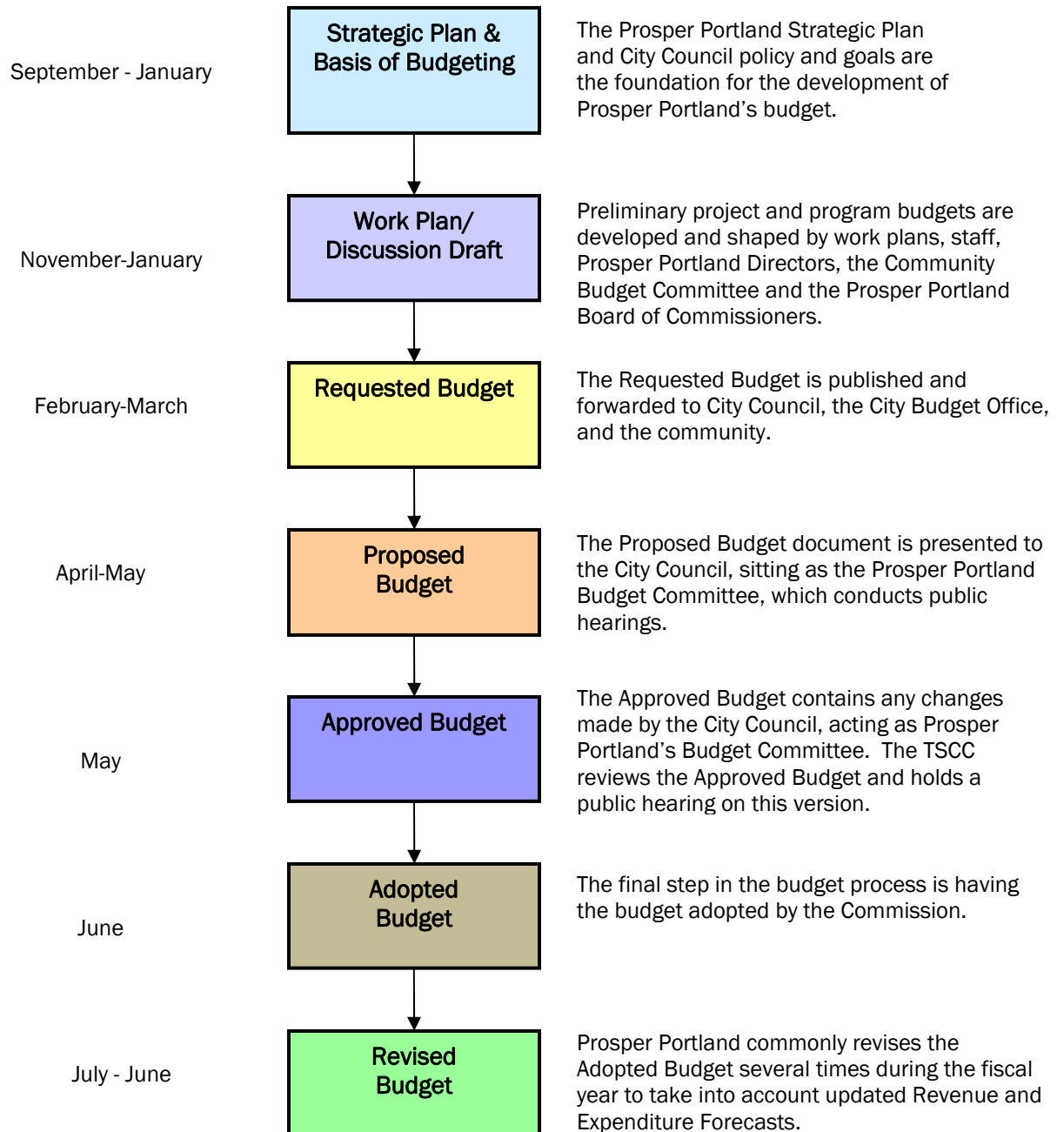
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## Budget Process

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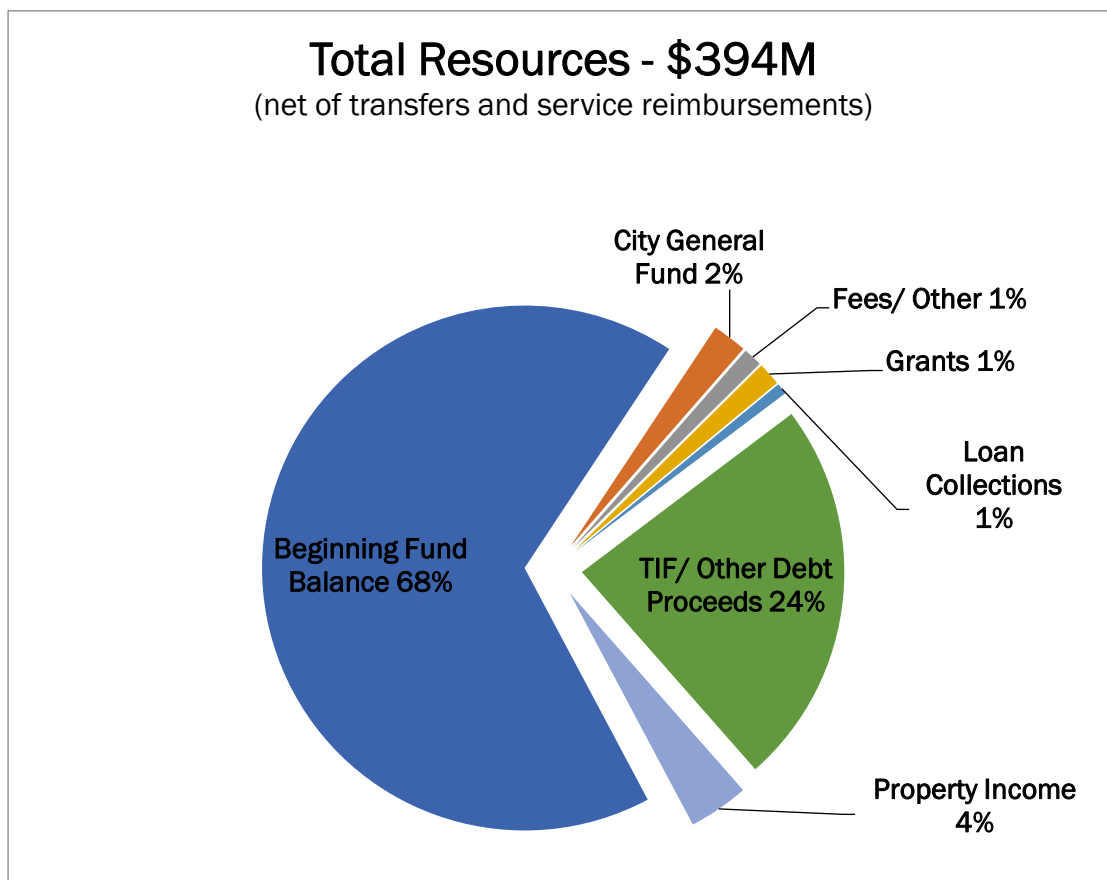
# Financial Summary

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## Financial Summary

### Total Resources

	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
<b>Resources</b>						
Beginning Fund Balance	294,237,281	293,639,161	285,268,160	266,615,845	269,115,845	264,338,023
<b>Revenue</b>						
City General Fund	6,501,485	8,105,120	7,220,120	7,522,735	8,333,120	8,333,120
Fees and Charges	1,792,317	1,622,747	3,090,934	1,860,986	1,860,986	1,860,986
Grants - Federal except HCD	155,487	9,367	16,737,274	1,982,235	1,982,235	1,982,235
Grants - HCD Contract	2,258,651	2,247,675	2,499,067	3,433,208	3,433,208	3,467,714
Grants - State & Local	695,711	853,710	889,833	132,025	132,025	152,025
Interest on Investments	6,357,579	6,047,027	3,836,846	2,432,242	2,432,242	2,432,242
Loan Collections	4,371,725	2,914,261	1,743,703	2,735,946	2,735,946	2,735,946
TIF Debt Proceeds	93,748,968	80,975,700	86,470,866	93,793,427	93,793,427	93,793,427
Other Debt Proceeds	9,499,409	0	4,000,000	0	0	0
Miscellaneous	229,273	133,703	90,000	40,000	40,000	40,000
Property Income	13,298,498	8,156,496	3,265,570	14,603,747	14,603,747	14,603,747
Reimbursements	553,618	218,081	3,187,255	299,104	299,104	299,104
Service Reimburesments	12,909,810	13,695,840	13,790,218	14,479,484	14,479,484	14,499,484
Transfers In	1,800,387	1,080,070	140,816,247	0	0	1,500
<b>Total Revenue</b>	<b>154,172,918</b>	<b>126,059,797</b>	<b>287,637,933</b>	<b>143,315,140</b>	<b>144,125,525</b>	<b>144,201,531</b>
<b>Total Resources</b>	<b>448,410,199</b>	<b>419,698,958</b>	<b>572,906,093</b>	<b>409,930,985</b>	<b>413,241,370</b>	<b>408,539,554</b>



## Financial Summary

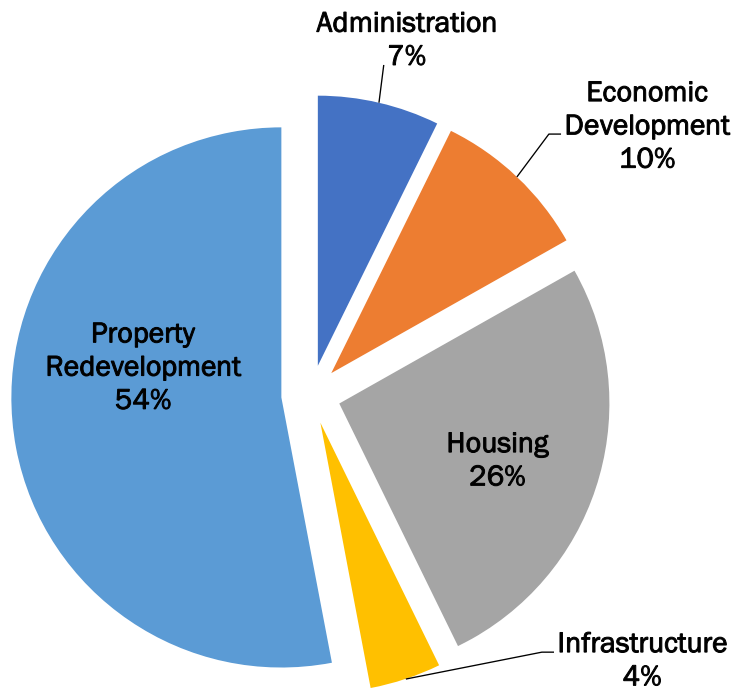
### Total Requirements

Actuals	Actuals	Revised	Proposed	Approved	Adopted
FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2021-22	FY 2021-22

#### Requirements

<b>Expenditures</b>					
Administration	13,179,594	13,994,411	13,281,036	14,831,557	14,831,557
Economic Development	12,148,380	15,793,072	33,465,420	18,555,231	19,399,122
Housing	46,693,487	42,533,499	34,999,622	52,754,280	52,754,280
Infrastructure	4,597,659	6,776,301	11,819,398	8,661,490	8,661,490
Property Redevelopment	63,427,061	40,557,605	60,396,129	105,303,626	107,803,626
<b>Total Expenditures</b>	<b>140,046,181</b>	<b>119,654,888</b>	<b>153,961,605</b>	<b>200,106,184</b>	<b>203,416,569</b>
Transfers	14,710,197	14,775,910	154,606,465	14,479,484	14,500,984
Contingency	0	0	264,338,023	195,345,317	190,588,495
Ending Balance	293,653,821	285,268,160	0	0	0
<b>Total Requirements</b>	<b>448,410,199</b>	<b>419,698,958</b>	<b>572,906,093</b>	<b>409,930,985</b>	<b>408,539,554</b>

### Total Expenditures - \$203M



## Financial Summary

### Total Resources by Account

Total All Funds	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
<b>Resources</b>						
Beginning Fund Balance	294,237,281	293,639,161	285,268,160	266,615,845	269,115,845	264,338,023
<b>Revenue</b>						
<b>City General Fund</b>						
City General Fund	6,501,485	8,105,120	7,220,120	7,522,735	8,333,120	8,333,120
City General Fund Total	6,501,485	8,105,120	7,220,120	7,522,735	8,333,120	8,333,120
<b>Federal &amp; Other Grants</b>						
Grants - Federal except HDC	155,487	9,367	16,737,274	1,982,235	1,982,235	1,982,235
Grants - HCD Contract	2,258,651	2,247,675	2,499,067	3,433,208	3,433,208	3,467,714
Grants - State & Local	695,711	853,710	889,833	132,025	132,025	152,025
Federal & Other Grants Total	3,109,849	3,110,752	20,126,174	5,547,468	5,547,468	5,601,974
<b>Fees and Charges</b>						
Application Fees and Dues	41,862	26,550	503,934	15,000	15,000	15,000
Loan Fees	33,920	166,447	4,190	4,310	4,310	4,310
Loan Late Charges	7,324	10,510	7,118	7,255	7,255	7,255
Loan NSF Charges	0	200	2,499	2,499	2,499	2,499
Other Contracts	1,709,210	1,419,039	2,573,193	1,831,922	1,831,922	1,831,922
Fees and Charges Total	1,792,317	1,622,747	3,090,934	1,860,986	1,860,986	1,860,986
<b>Interest on Investments</b>						
Interest-All Other	638,129	593,495	0	0	0	0
Interest-City Investment Pool	5,719,450	5,453,532	3,836,846	2,432,242	2,432,242	2,432,242
Interest on Investments Total	6,357,579	6,047,027	3,836,846	2,432,242	2,432,242	2,432,242
<b>Loan Collections</b>						
Loans - Interest Capitalized	41,010	5,352	0	0	0	0
Loans - Interest Earned	1,003,414	968,624	1,034,503	1,320,687	1,320,687	1,320,687
Loans - Principal Collection	3,327,301	1,940,285	709,200	1,415,259	1,415,259	1,415,259
Loan Collections Total	4,371,725	2,914,261	1,743,703	2,735,946	2,735,946	2,735,946
<b>Miscellaneous</b>						
In-Lieu Payments	12,500	23,498	0	0	0	0
Miscellaneous	159,304	110,205	90,000	40,000	40,000	40,000
Private Grants & Donations	20,000	0	0	0	0	0
WTHP Penalty	37,469	0	0	0	0	0
Miscellaneous Total	229,273	133,703	90,000	40,000	40,000	40,000
<b>Property Income</b>						
CAM Reimbursement	143,104	83,189	179,268	100,268	100,268	100,268
Tax Recovery	190,005	58,947	39,273	41,322	41,322	41,322
Insurance Recovery	29,870	13,980	11,531	15,336	15,336	15,336
Personal Property Sales	3,373	351	0	0	0	0
Real Property Sales	7,056,946	2,769,414	0	6,575,000	6,575,000	6,575,000
Property sale principal, contract	0	22,580	39,492	40,491	40,491	40,491
Property sale interest, contract	0	14,327	23,773	22,775	22,775	22,775
Personal Property Sales	3,373	351	0	0	0	0
Rent and Property Income	0	600	0	0	0	0
Lease Rent	3,650,604	2,791,577	2,292,224	4,728,605	4,728,605	4,728,605
Lease Rent Abatements	-5,000	-18,248	-250,121	-96,747	-96,747	-96,747
Permit Rent	15,029	82,616	37,800	39,600	39,600	39,600
Parking - Monthly	597,082	677,273	463,066	552,443	552,443	552,443
Parking - Daily	1,509,775	1,297,353	468,635	2,385,797	2,385,797	2,385,797
Property Mgmt Misc Income	470,688	518,652	190,701	355,783	355,783	355,783
Property Income Total	13,664,850	8,312,964	3,495,642	14,760,673	14,760,673	14,760,673
<b>Reimbursements</b>						
Reimbursements	190,639	61,965	2,957,183	142,178	142,178	142,178
Reimbursements - Total	190,639	61,965	2,957,183	142,178	142,178	142,178
<b>Service Reimbursements</b>						
Service Reimbursements	12,909,810	13,695,840	13,790,218	14,479,484	14,479,484	14,499,484
Service Reimbursements Total	12,909,810	13,695,840	13,790,218	14,479,484	14,479,484	14,499,484
<b>TIF Proceeds</b>						
Tax Increment - LT Debt Non-Exempt	0	2,000,000	0	28,733,749	28,733,749	28,733,749
Tax Increment - ST Debt Non-Exempt	93,748,968	78,975,700	86,470,866	65,059,678	65,059,678	65,059,678
TIF Proceeds Total	93,748,968	80,975,700	86,470,866	93,793,427	93,793,427	93,793,427



**Financial Summary**  
**Total Resources by Account**

	<u>Actuals</u> <u>FY 2018-19</u>	<u>Actuals</u> <u>FY 2019-20</u>	<u>Revised</u> <u>FY 2020-21</u>	<u>Proposed</u> <u>FY 2021-22</u>	<u>Approved</u> <u>FY 2021-22</u>	<u>Adopted</u> <u>FY 2021-22</u>
<b>Total All Funds</b>						
Other Long Term Debt						
Loan Proceeds	0	0	4,000,000	0	0	0
Interim Debt Proceeds	9,499,409	0	0	0	0	0
Other Long Term Debt	9,499,409	0	4,000,000	0	0	0
Budgeted Transfers						
Budgeted Transfers	1,800,387	1,080,070	140,816,247	0	0	1,500
Total Budgeted Transfers	1,800,387	1,080,070	140,816,247	0	0	1,500
Total Revenue	154,176,290	126,060,148	287,637,933	143,315,140	144,125,525	144,201,531
Total Resources	448,413,572	419,699,309	572,906,094	409,930,985	413,241,370	408,539,554

## Financial Summary

### Total Requirements by Account

Total All Funds	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
<b>Personnel Services</b>						
Salaries & Wages	8,506,738	9,094,511	9,501,955	10,124,935	10,151,860	10,151,860
Benefits & Taxes	4,375,789	5,114,975	5,532,933	6,234,593	6,248,053	6,248,053
Personnel Services Total	12,882,528	14,209,486	15,034,888	16,359,528	16,399,913	16,399,913
<b>Materials and Services</b>						
<b>Service Contracts</b>						
Prof Services Contracts	4,639,369	3,099,288	3,807,955	5,935,534	5,935,534	5,915,534
IGA Prof Services Contracts	220,092	42,888,770	1,971,633	209,604	209,604	209,604
Temporary Services	8,677	27,155	0	0	0	0
Legal Expenses	98,468	177,070	153,650	130,000	130,000	130,000
Recruitment Services	35,182	23,369	15,000	15,000	15,000	15,000
<b>Office Expense</b>						
Printing & Graphics	39,598	87,709	22,200	37,200	37,200	37,200
General Office Expense	12,722	16,966	7,725	13,725	13,725	13,725
IGA Other Costs	90,197	45,803	0	0	0	0
Memberships, Dues, & Certificat	7,885	5,740	7,420	8,920	8,920	8,920
Publications & Resource Mat'ls	18,948	22,625	23,203	20,283	20,283	20,283
Postage & Delivery	23,795	11,529	10,950	10,950	10,950	10,950
Organizational Memberships	38,275	38,055	25,900	25,900	25,900	25,900
<b>Public Communications/Marketing</b>						
Advertising & Publ Notices	92,186	44,616	124,900	179,900	179,900	179,900
Marketing - Resources Dev	9,116	8,756	28,186	28,186	28,186	28,186
Public Meeting Expenses	55,210	38,846	16,000	30,000	30,000	30,000
Public Meeting Food Expense	15,564	6,558	0	4,700	4,700	4,700
Special Events Expenses	108,263	88,538	6,500	6,500	6,500	6,500
Event Sponsorship	338,472	341,173	147,000	145,000	145,000	145,000
Special Event Food Expense	27,259	13,718	250	250	250	250
<b>Utilities</b>						
Communication Services	58,240	68,909	76,353	75,701	75,701	75,701
Utilities and Water	411,754	301,211	341,205	241,777	241,777	241,777
Gas	63,281	86,964	90,630	151,746	151,746	151,746
Electric	252,036	316,310	335,754	169,842	169,842	169,842
Garbage	31,637	39,318	10,847	8,548	8,548	8,548
<b>Insurance</b>						
Claims Expense	18,853	1,872	0	0	0	0
Insurance	132,305	130,524	154,000	155,000	155,000	155,000
<b>Miscellaneous</b>						
Local Travel	16,464	10,483	4,500	13,000	13,000	13,000
Parking	193	2,412	1,700	550	550	550
Miscellaneous	192,682	69,829	-250	9,750	9,750	9,750
<b>Loan Processing</b>						
Loan Documents	7,646	9,060	10,050	6,700	6,700	6,700
Loan Servicing Costs	530	0	0	0	0	0
Loan Appraisals	0	1,000	0	0	0	0
Loan Foreclosures Costs	0	-250	0	0	0	0
<b>Bank Fees and Charges</b>						
DMC Admin Services	145,216	160,530	237,241	148,593	148,593	148,593
Bank Fees	6,832	7,186	3,150	0	0	0
Interest Expense - NonDebt	1,297,878	1,244,303	600,810	1,000,000	1,000,000	1,000,000
<b>Prosper Portland Mgd Prop Exp</b>						
Rents/Leases - Fac	1,148,691	1,362,341	707,606	970,649	970,649	970,649
Furniture Maintenance	2,770	907	3,000	8,000	8,000	8,000
Bldg Repairs & Maint - Prosper Portland	472,980	540,021	1,122,218	669,783	669,783	669,783
Security	1,306,257	1,486,419	1,891,629	1,774,679	1,774,679	1,774,679
Janitorial	138,080	103,827	101,116	192,243	192,243	192,243
Equip Repairs & Maint - Prosper Portland	32,755	47,689	55,500	55,500	55,500	55,500
Building Repairs	35,961	38,010	55,201	31,711	31,711	31,711
First Aid	6,379	8,350	6,000	6,000	6,000	6,000
Coffee/Water	5,939	6,420	10,000	10,000	10,000	10,000
Plant Care	2,844	2,677	3,000	3,000	3,000	3,000
Graffiti	7,131	14,555	9,500	6,500	6,500	6,500
Pest Control	8,068	16,079	10,820	11,383	11,383	11,383

## Financial Summary

### Total Requirements by Account

	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
<b>Total All Funds</b>						
Fencing	24,166	30,607	41,120	16,455	16,455	16,455
Vehicles Maintenance - Prosper Portland	9,600	7,187	15,550	8,050	8,050	8,050
Landscaping	97,048	137,519	134,619	120,048	120,048	120,048
<b>Real Property Mgt Exp</b>						
Rents/Leases - RE	23,116	0	0	0	0	0
Bldg Repairs & Maint - RE	-925	13,784	103,649	0	0	0
Prop Mgmt Revenue Sharing - RE	182,816	0	38,500	0	0	0
CAM Expense - RE	138,169	70,548	51,500	81,318	81,318	81,318
Ppty Mgmt Operating Exp-RE	57	13,140	5,543	9,000	9,000	9,000
Prop Mgmt Fees - RE	240,879	164,388	242,852	454,650	454,650	454,650
Employee Gross Payroll - RE	964,744	1,107,261	935,373	1,869,296	1,869,296	1,869,296
Employee Payroll Tax - RE	111,654	108,609	171,100	58,900	58,900	58,900
Property Taxes - RE	406,454	306,659	288,976	394,755	394,755	394,755
Property Mgmt Legal Expense - RE	30	3,478	1,480	1,400	1,400	1,400
Ppty Insurance - RE	314,154	418,460	428,369	766,159	766,159	766,159
Property Utilities - RE	44	0	650	0	0	0
Administrative Expense - RE	7,199	15,776	17,029	42,261	42,261	42,261
Signage - RE	697	842	900	300	300	300
Asset Disposal Costs - RE	0	0	317,072	604,401	604,401	604,401
HOA Dues- RE	67,829	62,508	35,107	89,842	89,842	89,842
Parking Equipment Expense - RE	28,768	31,209	34,124	49,861	49,861	49,861
Property Mgmt Advertising & Marketing	33,466	7,200	9,000	132,800	132,800	132,800
Broker Fee - RE	4,000	4,600	73,000	0	0	0
Appraisal - RE	15,950	21,170	0	0	0	0
Property Management - Bad Debt RE	1,200	562	3,500	2,900	2,900	2,900
Property Mgmt Miscellaneous Expense	577,804	699,532	454,337	468,669	468,669	468,669
Amortized Capital Expense	415	178	0	0	0	0
<b>Non Capital Equipment</b>						
Software Applications	148,293	127,994	156,300	156,300	156,300	156,300
Software Maintenance	181,344	179,078	165,000	198,000	198,000	198,000
Hosted Services Maintenance	20,935	24,425	66,300	48,500	48,500	48,500
Computer Hardware	122,552	35,340	95,918	76,000	76,000	76,000
Furniture/Equip <\$5k	12,239	627	2,850	2,850	2,850	2,850
<b>Training, Travel &amp; Meetings</b>						
Training Expense	105,632	37,307	66,500	69,600	69,600	69,600
Organizational Training	4,250	12,281	64,000	64,000	64,000	64,000
Training Travel Expenses	32,836	17,293	0	0	0	0
Out of Town Travel	89,207	81,449	0	0	0	0
Business Meeting Expense	10,042	13,787	1,750	1,750	1,750	1,750
Business Meeting Food Expense	23,333	23,775	100	0	0	0
Stipends	0	14,720	10,000	0	0	0
<b>City Charges</b>						
City Overhead Charges	591,735	344,519	389,489	389,489	389,489	389,489
PHB Project Expenditures-CO/FS	42,292,922	-73,343	33,269,693	52,754,280	52,754,280	52,754,280
PHB Project Expenditures-MS/PS	4,354,239	66,591	0	0	0	0
<b>Materials and Services Total</b>	<b>62,921,568</b>	<b>57,194,301</b>	<b>49,901,300</b>	<b>71,454,140</b>	<b>71,454,140</b>	<b>71,434,140</b>
<b>Capital Outlay</b>						
<b>Fixed Assets</b>						
Acquisition	0	8,001,356	0	0	0	0
Closing Costs	3,660	6,205	465	500	500	500
Prof & Tech Services	3,129,431	2,665,146	5,040,306	25,539,300	25,539,300	25,539,300
Leasehold Improvements	18,813	8,100	2,570,000	500,000	500,000	500,000
Tenant Improvements	2,004,689	37,367	1,828,265	0	0	0
Environmental Analysis & Remed	207,151	203,800	3,777,742	637,200	637,200	637,200
Demolition & Site Preparation	0	29,735	5,364,000	12,775,000	12,775,000	12,775,000
Permits, Review & Fees	68,026	368,011	22,659	1,050	1,050	1,050
Construction Costs	18,599,693	4,688,609	16,004,915	34,287,823	36,787,823	36,787,823
Soil Remediation	0	0	2,200,000	800,000	800,000	800,000
DEQ	34,867	119,871	526	0	0	0
Environmental Professional Services	107,835	175,367	596,461	0	0	0
Engineering	13,325	93,329	16,052	0	0	0
Architecture	264,833	1,995,294	100,000	0	0	0
Survey	17,124	24,874	0	0	0	0

## Financial Summary

### Total Requirements by Account

	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
<b>Total All Funds</b>						
Special Inspections	2,856	0	0	0	0	0
Infrastructure						
IGA Infrastructure Prof Serv	0	3,000,000	0	0	0	0
IGA Infrastructure Planning	0	248	0	0	0	0
IGA Infrastructure Other Soft	5,279,391	205,127	0	0	0	0
IGA Infrastructure Constructio	2,828,581	2,000,000	4,850,000	10,000,000	10,000,000	10,000,000
Computer Equipment &Software						
Computer Equipment	27,508	0	87,225	10,000	10,000	10,000
System Software Applications	0	0	19,500	0	0	0
Other Capital Equipment						
Furniture & Equipment	0	110,653	123,629	0	0	0
Relocation Direct Costs	0	0	0	265,000	265,000	265,000
Capital Outlay Total	32,607,784	23,733,091	42,601,745	84,815,873	87,315,873	87,315,873
Financial Assistance						
Loans						
Loans To Borrowers	7,505,696	11,801,725	15,449,855	10,957,883	10,957,883	10,957,883
Grants						
Grants to Grantees	24,128,607	12,646,825	30,698,817	16,018,760	16,788,760	16,842,266
Technical Assistance Grants	0	122,505	275,000	500,000	500,000	500,000
Financial Assistance Total	31,634,302	24,571,054	46,423,672	27,476,643	28,246,643	28,300,149
<b>Total Expenditures</b>	<b>140,046,181</b>	<b>119,707,933</b>	<b>153,961,605</b>	<b>200,106,184</b>	<b>203,416,569</b>	<b>203,450,075</b>
Transfers						
Indirect Cost - Admin Allocat	12,909,810	13,695,840	13,790,218	14,479,484	14,479,484	14,499,484
Loan Repayment - Other Funds	0	30,000	30,000	0	0	0
Operating Transfers Out	1,800,387	1,050,070	140,786,247	0	0	1,500
Transfers Total	14,710,197	14,775,910	154,606,465	14,479,484	14,479,484	14,500,984
Contingency	0	0	264,338,023	195,345,317	195,345,317	190,588,495
Unappropriated Ending Fund Balance	293,653,820	285,215,115	0	0	0	0
<b>Total Requirements</b>	<b>448,410,199</b>	<b>419,698,958</b>	<b>572,906,094</b>	<b>409,930,985</b>	<b>413,241,370</b>	<b>408,539,554</b>

## Financial Summary

### Total Requirements by Fund

Total Requirements by Fund	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
Requirements						
Expenditures						
Capital Projects						
Airport Way TIF Fund	136,904	356,101	337,287	3,252,339	3,252,339	3,252,339
Central Eastside TIF Fund	855,656	625,748	8,413,428	8,515,096	8,515,096	8,515,096
Convention Center TIF Fund	29,840,578	9,173,818	7,472,035	3,767,110	3,767,110	3,767,110
Downtown Waterfront TIF Fund	1,473,282	8,832,650	4,575,936	10,409,306	10,409,306	10,409,306
Gateway Reg Center TIF Fund	3,625,489	15,285,338	7,802,697	8,058,543	8,058,543	8,058,543
Interstate Corridor TIF Fund	23,631,979	33,234,750	24,469,749	25,148,415	25,148,415	25,148,415
Lents Town Center TIF Fund	16,550,711	10,218,262	8,773,340	9,166,328	9,166,328	9,166,328
North Macadam TIF Fund	15,243,392	393,042	20,321,919	46,501,712	46,501,712	46,501,712
NPI TIF Fund	795,515	1,243,309	1,176,810	1,000,028	1,000,028	999,028
River District TIF Fund	23,106,885	9,051,688	23,573,032	48,835,297	51,335,297	51,335,297
South Park Blocks TIF Fund	534,435	3,335,052	417,245	1,036,047	1,036,047	1,036,047
Willamette Industrial TIF Fund	5,857	32,451	178,571	2,024,453	2,024,453	2,024,453
Enterprise Fund						
Business Management Fund	601,152	569,830	1,841,043	273,799	273,799	273,799
Enterprise Loans Fund	11,513	773,521	2,008,170	1,193,439	1,193,439	1,193,439
General Fund						
General Fund	19,228,906	22,007,872	20,969,141	22,513,648	23,324,033	23,324,033
Internal Service Fund						
Risk Mgt Fund	0	0	5,000	1,829	1,829	1,829
Special Revenue						
Ambassadors Program Fund	175	2,800	4,795	8,016	8,016	8,016
Enterprise Zone Fund	1,756,760	1,971,627	1,463,124	1,484,616	1,484,616	1,484,616
HCD Contract Fund	2,258,651	2,247,675	2,499,067	3,433,208	3,433,208	3,467,714
CARES ACT Fund	0	0	15,001,500	0	0	0
American Rescue Plan Act Fund	0	0	0	1,395,931	1,395,931	1,395,931
Affordable Commercial Tenanting Fund	0	0	0	488,934	488,934	488,934
COEP Fund	0	12,000	1,017,346	743,824	743,824	743,824
Other Federal Grants Fund	388,341	287,354	1,640,370	854,267	854,267	854,267
Total Expenditures	140,046,181	119,654,888	153,961,605	200,106,184	203,416,569	203,450,075
Transfers	14,710,197	14,775,910	154,606,465	14,479,484	14,479,484	14,500,984
Contingency	0	0	264,338,023	195,345,317	195,345,317	190,588,495
Ending Balance	293,653,820	285,268,160	0	0	0	0
Total Requirements	448,410,199	419,698,958	572,906,094	409,930,985	413,241,370	408,539,554

**Financial Summary**  
**Total Requirements by Expense Category**

	<u>Actuals</u> <u>FY 2018-19</u>	<u>Actuals</u> <u>FY 2019-20</u>	<u>Revised</u> <u>FY 2020-21</u>	<u>Proposed</u> <u>FY 2021-22</u>	<u>Approved</u> <u>FY 2021-22</u>	<u>Adopted</u> <u>FY 2021-22</u>
<b>Total All Funds</b>						
Expenditures						
Personnel Services	12,882,528	14,209,486	15,034,888	16,359,528	16,399,913	16,399,913
Materials and Services	62,921,568	57,141,256	49,901,300	71,454,140	71,454,140	71,434,140
Capital Outlay	32,607,784	23,733,091	42,601,745	84,815,873	87,315,873	87,315,873
Financial Assistance	31,634,302	24,571,054	46,423,672	27,476,643	28,246,643	28,300,149
<b>Total Expenditures</b>	<b>140,046,181</b>	<b>119,654,888</b>	<b>153,961,605</b>	<b>200,106,184</b>	<b>203,416,569</b>	<b>203,450,075</b>
Transfers	14,710,197	14,775,910	154,606,465	14,479,484	14,479,484	14,500,984
Contingency	0	0	264,338,023	195,345,317	195,345,317	190,588,495
Ending Balance	293,653,820	285,268,160	0	0	0	0
<b>Total Requirements</b>	<b>448,410,199</b>	<b>419,698,958</b>	<b>572,906,094</b>	<b>409,930,985</b>	<b>413,241,370</b>	<b>408,539,554</b>

### Description of Resources

Prosper Portland's operating and capital expenditures are supported by resources described below. Total resources, including Beginning Fund Balance for FY 2021-22, are budgeted at \$408.5 million, a decrease of \$164.4 million from the FY 2020-21 Revised Budget of \$572.9 million. However, most of this decrease is due to a decline in Transfers due to the property transfer and related interfund loan between River District and the Business Management Fund in FY 2020-21. Total resources net of interfund activity is budgeted at \$394.0 million, a decrease of \$24.3 million from the FY 2020-21 Revised Budget of \$418.3 million.

**Beginning Fund Balance** - The FY 2021-22 Beginning Fund Balance budget is \$264.3 million, a decrease of \$20.9 million from FY 2020-21 Revised Budget of \$285.3 million.

The bulk of Prosper Portland's Beginning Fund Balance are in Capital Funds, which carry balances resulting from long-term and short-term tax increment bond proceeds, loan repayments, and other receipts. These beginning balances are programmed to fund economic development, housing, infrastructure, and property redevelopment projects sometimes over multiple years.

The net proceeds from tax increment financing are spent over multiple years on identified projects and programs. The balances are budgeted in Contingency and carried over to Beginning Fund Balance in the succeeding fiscal year. These balances are only spent on projects eligible for the bond proceeds.

**City General Fund** - This revenue category includes both City General Fund resources as well as Cannabis Fund resources, both of which Prosper Portland relies heavily on to fund economic development activities outside of Tax Increment Financed districts (TIF districts or districts), and without the limitations that accompany TIF financing. These activities generally fall in two categories – Traded Sector and Community Economic Development. Prosper Portland is budgeted to receive \$8.3 million in FY 2021-22 to fund general economic development activities, of which 15% comes from the Cannabis Fund. This is a net increase of \$1.1 million from the FY 2020-21 Revised Budget, mainly due to one-time and ongoing resources in FY 2021-22 appropriated by City Council. These figures include an additional \$741 thousand in ongoing funding and \$1.3 million in one-time funding.

**Federal and Other Grants** - This revenue category includes three funding sources – Federal grants, Federal HCD Contract and State and Local grants. The overall budget is \$5.6 million in FY 2021-22, a decrease of \$14.5 million from the FY 2020-21 Revised Budget, primarily due to the receipt of Coronavirus Aid, Relief, and Economic Security (CARES) Act funds in FY 2020-21. Prosper Portland received \$15 million in CARES funds in FY 2020-21 to deploy to small businesses in need of assistance due to COVID-19. Federal grants in FY 2021-22 include the American Rescue Plan Act (ARPA), of which Prosper Portland is budgeting \$1.4 million in FY 2021-22, as well as a grant from the Environmental Protection Agency for the Post Office site and a grant from the United States Department of Agriculture. The Federal HCD Contract is comprised of Community Development Block Grant (CDBG) funds and CARES CDBG for Economic Opportunity programs totaling \$3.5

million. Additionally, this budget includes the Tax Increment shared revenue that the Neighborhood Prosperity Initiative Districts receive from the State of Oregon and Multnomah County.

**Program Income** - Program income derives from the following sources: Fees and Charges, Interest on Investments, Loan Collections, Miscellaneous, Property Income, and Reimbursements. These funds are used to support development efforts, to provide loans for capital projects, to fund program management in TIF districts, and other activities. Program income received in TIF districts is retained within the corresponding district and expended on projects in accordance with the City's adopted district plans. Federal loan collection program income is restricted in expenditure by law.

The program income budget for FY 2021-22 is \$22.0 million, which is an increase of \$6.8 million from the FY 2020-21 Revised Budget. FY 2021-22 revenue includes the 100 Multnomah property sale in Oregon Convention Center and a projected increase in lease, hotel and parking income from the Inn at Convention Center, Hotel Garage, and other properties. The COVID-19 pandemic had a significant impact on income from these assets, decreasing operating revenue in FY 2020-21 by over 50% from pre-pandemic level. The FY 2021-22 Adopted Budget anticipates a partial return to pre-pandemic activity.

**Service Reimbursements** - Includes recovery for administrative expenses for Prosper Portland's support departments: Executive, Social Equity, Policy and Communications, Legal and Human Resources and Finance and Business Operations. It also accounts for general administrative and paid time off charges for all Prosper Portland departments. The costs are allocated to operating department funds, which reimburse the General Fund for their share of the costs. Service reimbursements are budgeted at \$14.5 million in FY 2021-22, which is an increase of \$709 thousand from the FY 2020-21 Revised Budget, mainly due to a budgeted increase in personnel services expenses due to planned salary, benefit and PERS rate increases.

**Tax Increment Debt Proceeds** – Oregon Revised Statutes (Chapter 457) requires that urban renewal property taxes be used to pay debt service on bonds and notes issued to fund projects in TIF districts. The City of Portland collects urban renewal property taxes to make debt service payments on long-term urban renewal bonds, lines of credit or other interim financing, and short-term urban renewal bonds (known as “du jour” bonds). Prosper Portland receives the net proceeds of these debt obligations, after payment of issuance costs and required reserves, to use on eligible projects within designated districts.

The financing plan for FY 2021-22 was developed in conjunction with the City of Portland using conservative assumptions on tax increment revenue collections and debt service requirements. Prosper Portland's FY 2021-22 tax increment debt proceeds of \$93.8 million is \$7.3 million more than the FY 2020-21 Revised Budget of \$86.5 million.

**Short Term (S-T) Debt** – Short-term (“du jour”) debt is overnight borrowing used to make tax increment revenues available to Prosper Portland that are in excess of amounts necessary for debt service on outstanding urban renewal bonds or other indebtedness.



The FY 2021-22 Budget includes \$65.1 million of du jour, a decrease of \$21.4 million from FY 2020-21.

Du jour was collected in 6 TIF districts in FY 2021-22 –Gateway Regional Center, Interstate Corridor, Lents Town Center, North Macadam, and two Neighborhood Prosperity Initiative Districts – du jour increases (or decreases) as the Assessed Values within the TIF district boundary change, and du jour revenues vary as a result. As more long-term debt is issued for these districts, higher debt service payments will reduce amounts available from du jour.

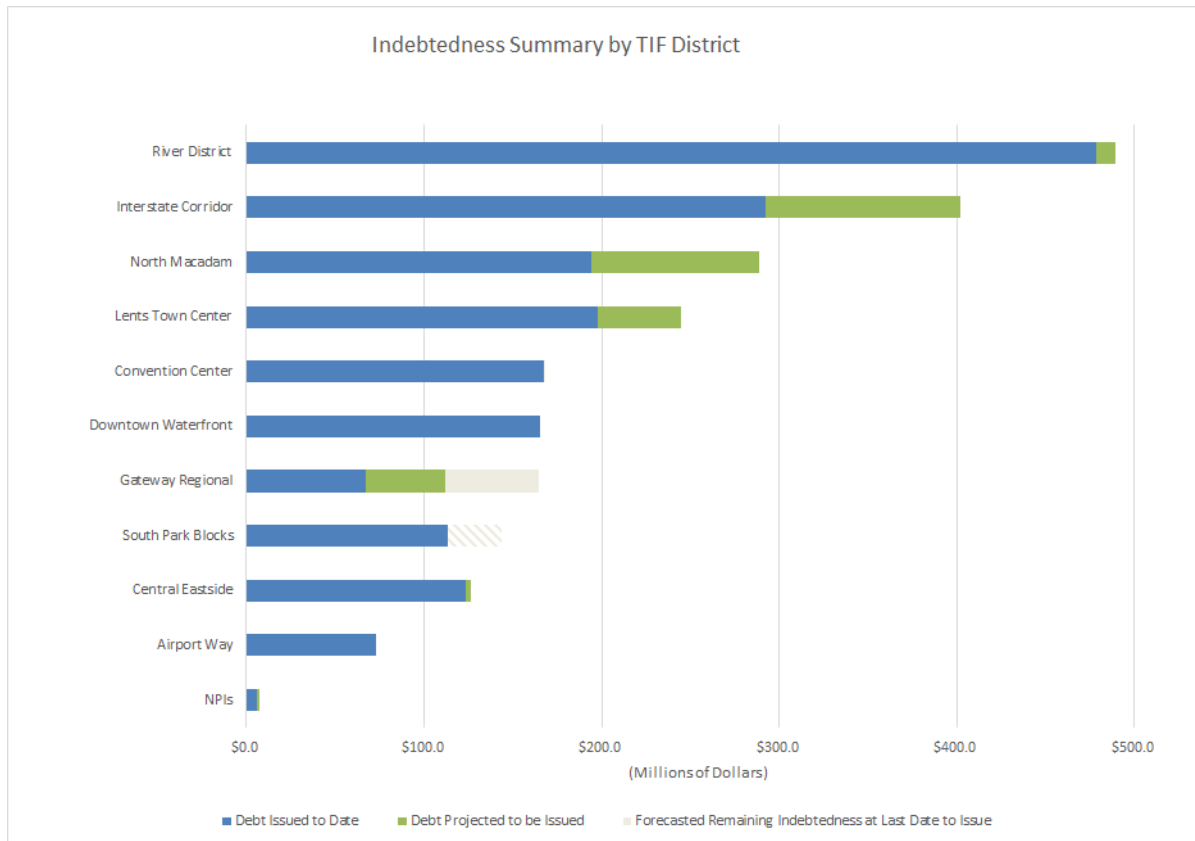
Most of the decrease for FY 2021-22 is due to maximum indebtedness being reached in River District.

**Long Term (L-T) Debt** – The FY 2021-22 Budget for long term debt is \$28.7 million, which is budgeted at \$0 for FY 2020-21. This number represents line of credit draws that will ultimately be financed by bond sales. The amount of long-term debt issued each year is based on a number of factors including the TIF district’s capacity to issue long-term debt, the demand for resources based on projected expenditures and the optimal economic timing for bond sales. The increase in long-term debt issuance in FY 2021-22 is due to the need of and timing of lines of credit and bonds in Gateway Regional Center.

Prosper Portland does not have any debt service in its budget related to tax increment funding. This is because the City of Portland issues all urban renewal long-term bonds, tax increment-secured lines of credit, and short-term financing per City Charter. The City of Portland maintains separate debt service funds for each TIF district. These debt service funds can be found through the City of Portland’s budget at <http://www.portlandonline.com/>.

Each TIF district has its own plan which details the area including the legal boundaries, goals and objectives, definitions, project activities, and expiration dates. Each plan provides details on the condition of the area, maximum indebtedness, and fiscal impacts. As shown in the table below, many districts have reached or are close to reaching the maximum amount of debt that can be issued. All districts are projected to reach maximum indebtedness or their last date to issue debt is by 2025.

## Financial Summary



A TIF district's maximum indebtedness represents the principal amount of indebtedness that may be issued for a given district and does not include debt service or refinancing costs. The maximum indebtedness limit is based on good faith estimates of project costs, including inflation, that are planned in each district. The plan expiration date is the stated date within each TIF district's Plan after which no additional new bonded indebtedness may be issued.

### Description of Requirements

Prosper Portland's Requirements Budget for FY 2021-22 is \$408.5 million (including \$190.6 million in Contingency and \$14.5 million in interfund transfers), a decrease of \$164.4 million from the previous year.

Prosper Portland's Total Expenditure Budget (net of Contingency, Transfers, and Ending Fund Balance) is \$203.5 million, an increase of \$49.5 million from the prior fiscal year, due mainly to the increase in Property Redevelopment. Prosper Portland's budget is appropriated by Program Area.

### Expenditures by Program Area

The total budget for Prosper Portland's Program Areas in FY 2021-22 is \$203.5 million. Total expenditures are budgeted in the five program areas detailed below.

**Economic Development** – The Economic Development program budget is \$19.4 million, a net decrease of \$14.1 million from the FY 2020-21 Revised Budget, due in large part to the receipt of one-time CARES Act funding. This category includes business lending, community economic development, traded sector business development, and entrepreneurship programs funded largely by City General Fund, Enterprise Zone, Community Development Block Grant funding and Cannabis funding. Total spending within program categories have been adjusted from FY 2020-21 based on General Fund mayoral directives. General Fund and Cannabis directives include an ongoing cut for Traded Sector of \$72 thousand and ongoing adds totaling \$813 thousand to the Inclusive Business Resource Network (IBRN) and the Portland Film Office. Also included is one-time funding totaling \$1.3 million for Small Business Repair grants, IBRN, Ankeny Food Cart Pod, Music Portland capacity grants, and Old Town / Chinatown community development director. The Mayor's Adopted Budget includes \$1.4 million in ARPA funds, as well.

**Housing** – The Housing program budget is \$52.8 million, an increase from FY 2020-21 Revised Budget of \$17.8 million. These expenditures occur through an intergovernmental agreement with the Portland Housing Bureau and incorporate amendments to the Housing Set Aside policy adopted by City Council in 2015 that dedicates 45% of all new TIF Debt Proceeds to affordable housing. Year to year changes in budget are related to the timing of project expenditures as provided by the Portland Housing Bureau to Prosper Portland to incorporate into the annual budget and Five-Year Forecast.

**Infrastructure** – The Infrastructure program budget is \$8.7 million, a decrease in \$3.2 million from the previous fiscal year. This category includes all projects and programs that are public infrastructure improvements including parks, public facilities, and transportation. Projects include North Macadam transportation improvements and Street Improvements in Gateway and Central Eastside districts.

**Property Redevelopment** – The Property Redevelopment program budget is \$107.8 million. This category includes all projects and programs that relate to property redevelopment. It

is comprised of commercial property redevelopment, commercial real estate lending and community redevelopment grants. Amounts budgeted increased by \$47.4 million from FY 2020-21 largely due to funds reserved for TIF District Action Plans being moved to FY 2021-22 as well as demolition and other predevelopment costs for the former US Post Office site and Broadway Corridor.

**Administration** – The Administration program budget is \$14.8 million. This represents a net increase of \$1.6 million from FY 2020-21. The variance is largely due to net changes resulting in increased planned personnel and administrative materials and services costs. Personnel cost for FY 2021-22 increase from FY 2020-21 with the expiration of furloughs and one-time salary reductions for management staff, planned increases for cost of living and step increase, and other, planned benefit increases including PERS rate increases for the upcoming biennium.

### **Non-Program Requirements**

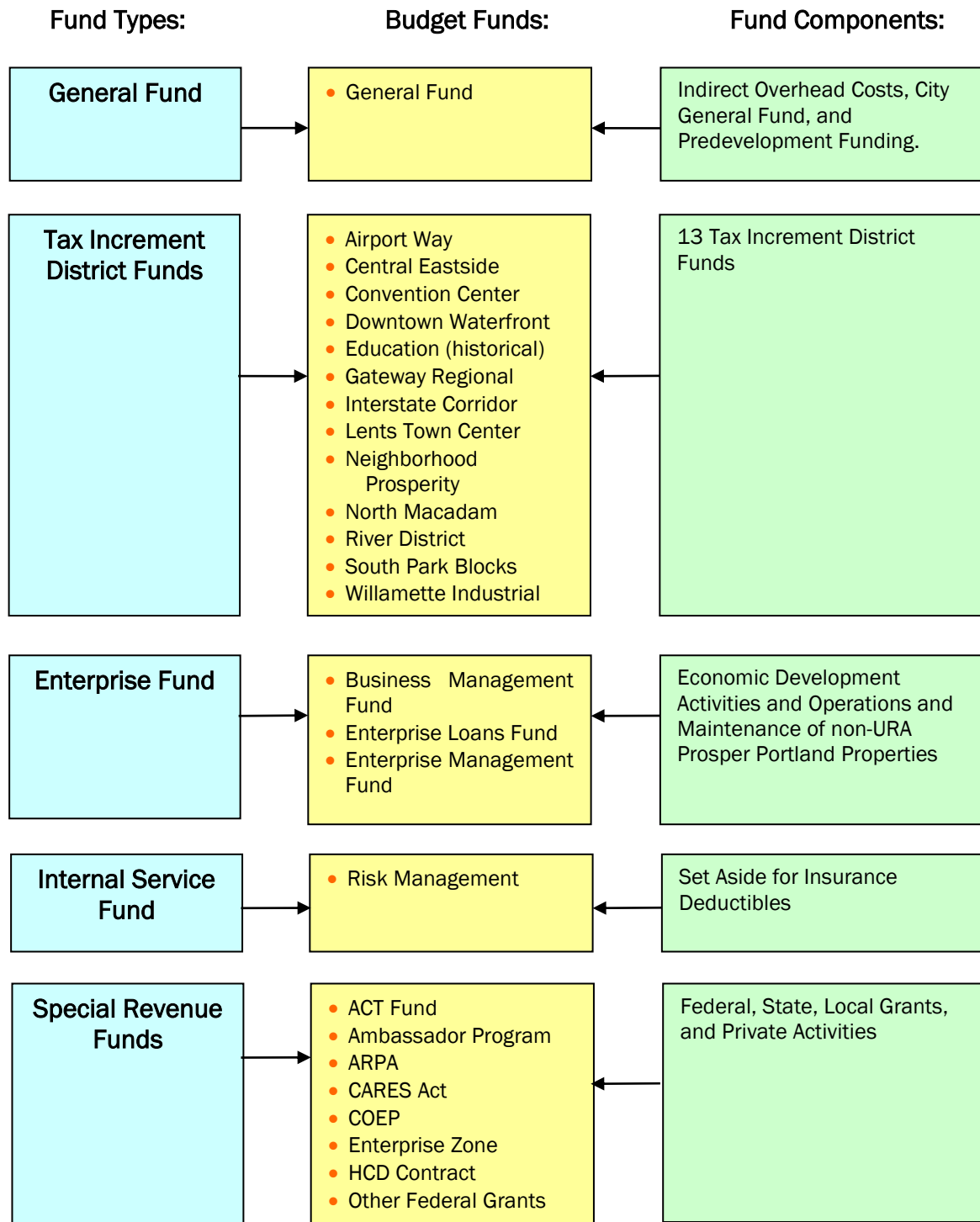
Non-Departmental requirements are Transfers and Contingency.

**Transfers** – This category accounts for transfers between funds. There are cash transfers totaling \$14.5 million budgeted for FY 2021-22. Transfers are comprised primarily of Internal Service Reimbursements from Capital and Special Revenue funds to the General Fund for administrative overhead. Transfers also include cash equity transfers or inter fund loans. Transfers decreased by \$140.1 million from FY 2020-21 primarily due to the transfer of property and related repayment of an interfund loan from Business Management Fund to River District for the former US Post Office property. The property was originally acquired by the Business Management Fund with a loan from the River District Fund. In FY 2020-21 staff determined that repayment of the interfund loan within the 10-year guideline established by Oregon State Budget Law was not feasible and therefore transferred the property to the River District Fund and terminated the related interfund loan.

**Contingency** – A Contingency amount is budgeted to cover unanticipated requirements and reserve funds for projects planned in future fiscal years. The Contingency budget decreased by \$73.7 million to \$190.6 million in FY 2021-22 largely due to the decreased beginning fund balance and the spending of TIF cash resources to fund projects and programs. The Five-Year Forecast for each TIF District illustrates how contingency is budgeted for each district between FY 2021-22 and FY 2025-26.

## Prosper Portland's Fund Structure

Prosper Portland has 5 Fund Types and  
26 Budget Funds



### Description of Prosper Portland's Fund Structure

Prosper Portland has 26 budget funds. Within each budget fund, Prosper Portland has sub-funds to account for specific programs that require separate tracking. A brief description of each of the legal appropriation fund types is below:

**General Fund** - This is Prosper Portland's operating fund. The General Fund accounts for administrative activities including indirect overhead costs and the project management office. In addition, economic development programs funded by the City General Fund are budgeted here.

**Tax Increment District Funds** - These funds are used to manage the finances of Prosper Portland's urban renewal areas. The primary source of revenue for these funds is tax increment debt proceeds and program income derived from the investment of tax increment proceeds.

**Enterprise Fund** - The Enterprise Fund accounts for economic development activities. Additionally, it contains the Enterprise Management Fund, which provides for activity related to the operations and maintenance of Prosper Portland properties or City of Portland properties Prosper Portland has contracted to manage outside of Urban Renewal Areas. Currently, this fund includes operating revenues and expenses of the Headwaters Apartment.

**Internal Service Fund** - The Internal Service Fund, or Risk Management Fund, was created to make funds available for insurance claims and other unforeseen circumstances.

**Special Revenue Funds** - Prosper Portland's Special Revenue Funds include the following: ACT (Affordable Commercial Tenanting), Ambassador Program, ARPA (American Rescue Plan Act), CARES (Coronavirus Aid, Relief, and Economic Security) Act, COEP (Community Opportunities and Enhancements Program), Enterprise Zone, HCD (Housing and Community Development), Housing Acquisitions, and Other Federal Grants. The Special Revenue Funds account for the proceeds of specific revenue sources that are dedicated for specific purposes. These funds account for federal grants, local grants, and private activities.

**Staffing Summary**

The FY 2021-22 Adopted Budget includes a total of 87 positions. 80 positions are full time employee positions and seven positions are limited term equivalent.

	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22
Department	Actual	Actual	Revised	Adopted
Development and Investment	23.0	28.0	27.0	26.0
Economic Development	20.0	17.0	17.0	18.0
Executive	2.0	2.0	2.0	2.0
Equity, Governance & Communications	10.0	10.0	10.0	10.0
Legal	5.0	5.0	5.0	5.0
Human Resources	2.0	2.0	2.0	2.0
Finance & Business Operations	19.1	19.0	18.0	17.0
<b>Total</b>	<b>81.1</b>	<b>83.0</b>	<b>81.0</b>	<b>80.0</b>

**FTE Position Changes** – The following describes changes in FTE positions by fiscal year:

**FY 2019-20** – Actual positions were slightly higher than the prior year, including an additional filled position in Development and Investment. Grant program management staff moved from Economic Development to Development and Investment, causing a shift of three FTE between the departments.

**FY 2020-21** – The current year budget includes reductions of two positions from the prior year in Development and Investment and Finance and Business Operations.

**FY 2021-22** – FTE positions are reduced by two in the Adopted Budget. One reduction is in Finance and Business Operations (accounting/procurement) and another in Development and Investment (project manager). The prior Film Office LTE position in Economic Development became an FTE with the allocation of ongoing General Fund support from the City of Portland.

**Limited-Term Equivalents (LTE)**

LTE positions are hired for assignments that are short-term in nature (one to three years). LTE are utilized by departments as shown in the table below. Prosper Portland's policy is to fill LTE positions for initiatives that have clear end-dates for specific work. This allows for flexibility in meeting workload demands while managing long-term staffing costs. The FY 2021-22 Adopted Budget includes seven positions:

## Staffing

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- Three positions in Development and Investment including two LTE positions for project manager work in TIF District areas to support current TIF projects, and one small business finance position to support ongoing lending workload.
- One Human Resource Generalist in Human Resources to support recruitment and one-time HR projects.
- One project manager in Economic Development to support traded sector business equity and inclusion work and one project coordinator to support expanded Inclusive Business Resource Network programming. Also included is a .5 LTE project coordinator associated with one-time additional General Fund support for the Film Office.
- Partial year funding (.5 LTE) Project Manager in Equity, Governance and Communications to support community engagement.

	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22
Department	Actual	Actual	Revised	Adopted
Development and Investment	1.0	3.0	3.0	3.0
Finance & Business Operations	0.0	0.0	0.0	0.0
Equity Governance & Communications	1.0	2.0	1.0	0.5
Human Resources	1.0	1.0	1.0	1.0
Economic Development	2.0	2.0	2.0	2.5
<b>Total</b>	<b>5.0</b>	<b>8.0</b>	<b>7.0</b>	<b>7.0</b>



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# General Fund

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The general fund is composed of sub-funds that do not have the geographic and program restrictions of the urban renewal funds. These sub-funds are the Indirect Fund, City General Fund, EOI General Fund, Grant Offset Fund, and the Predevelopment Fund.

## Fund Summary

### Total Resources and Requirements

General Fund	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
<b>Resources</b>						
Beginning Fund Balance	1,250,477	1,371,883	1,225,521	1,644,106	1,644,106	1,282,606
<b>Revenue</b>						
City General Fund	6,501,485	8,105,120	7,220,120	7,522,735	8,333,120	8,333,120
Fees and Charges	175,791	15,334	205,879	88,440	88,440	88,440
Grants - Federal except HCD	0	0	120,416	26,162	26,162	26,162
Grants - State & Local	0	104,462	115,000	0	0	20,000
Interest on Investments	6,827	2,949	0	0	0	0
Loan Collections	67,040	0	0	0	0	0
Miscellaneous	112,514	115,205	40,000	40,000	40,000	40,000
Property Income	393	951	0	0	0	0
Reimbursements	46,200	5,196	0	104,000	104,000	104,000
Service Reimburesments	12,909,810	13,695,840	13,790,218	14,479,484	14,479,484	14,499,484
Transfers In	0	122,070	16,359	0	0	1,500
<b>Total Revenue</b>	<b>19,820,060</b>	<b>22,167,128</b>	<b>21,507,992</b>	<b>22,260,821</b>	<b>23,071,206</b>	<b>23,112,706</b>
<b>Total Resources</b>	<b>21,070,536</b>	<b>23,539,011</b>	<b>22,733,513</b>	<b>23,904,927</b>	<b>24,715,312</b>	<b>24,395,312</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	12,303,036	13,144,422	12,263,727	13,658,317	13,658,317	13,658,317
Economic Development	6,385,089	8,230,405	7,032,153	7,016,154	7,826,539	7,826,539
Infrastructure	0	0	0	56,366	56,366	56,366
Property Redevelopment	540,780	633,046	1,673,260	1,782,811	1,782,811	1,782,811
<b>Total Expenditures</b>	<b>19,228,906</b>	<b>22,007,872</b>	<b>20,969,141</b>	<b>22,513,648</b>	<b>23,324,033</b>	<b>23,324,033</b>
Transfers	455,087	305,618	481,767	276,687	276,687	296,687
Contingency	0	0	1,282,606	1,114,591	1,114,591	774,591
Ending Balance	1,386,543	1,225,521	0	0	0	0
<b>Total Requirements</b>	<b>21,070,536</b>	<b>23,539,011</b>	<b>22,733,513</b>	<b>23,904,927</b>	<b>24,715,312</b>	<b>24,395,312</b>

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## General Fund Summary Reports

- Account Summary
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## Fund Summary

### Account Summary by Appropriation

General Fund	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
Administration						
Personnel Services						
Salaries & Wages	3,896,284	4,618,006	5,354,214	5,944,459	5,944,459	5,944,459
Overtime	739	1,994	0	0	0	0
Vacation	718,340	537,124	0	0	0	0
Sick Leave	301,648	267,060	0	0	0	0
National Holiday	314,794	359,658	0	0	0	0
Personal Holiday	111,089	89,175	0	0	0	0
Bereavement Leave	15,442	11,517	0	0	0	0
Jury Duty	12,150	4,101	0	0	0	0
Military Leave	13,547	36,877	0	0	0	0
Compensatory Time	313	0	0	0	0	0
Management Leave	1,297	5,061	0	0	0	0
FICA	379,592	416,711	0	0	0	0
TriMet Payroll Tax	38,865	43,182	0	0	0	0
Taxes, Health/Dental Insurance	776,478	851,003	2,707,592	3,016,583	3,016,583	3,016,583
Health & Dental - Retirees	3,802	2,539	0	0	0	0
Life & Disability Insurance	18,406	18,915	0	0	0	0
PERS - Employer	656,032	941,704	0	0	0	0
PERS - Employer Pickup	292,186	319,337	0	0	0	0
Workers Comp - Assessment	1,237	1,059	0	0	0	0
Workers Comp - Ins Expense	7,067	5,920	0	0	0	0
Unemployment Expense	13,006	341	0	0	0	0
Bus Pass Reimbursement	29,317	24,933	0	0	0	0
Pension Obligation Bond Pmt	783,037	968,015	1,006,700	1,047,084	1,047,084	1,047,084
Materials and Services						
Prof Services Contracts	443,666	380,953	452,583	587,083	587,083	587,083
IGA Prof Services Contracts	150,716	186,428	180,604	180,604	180,604	180,604
Temporary Services	8,677	27,155	0	0	0	0
Legal Expenses	65,618	82,536	125,000	125,000	125,000	125,000
Recruitment Services	34,432	21,869	15,000	15,000	15,000	15,000
Printing & Graphics	28,135	47,080	22,200	37,200	37,200	37,200
General Office Expense	12,298	16,284	7,725	13,725	13,725	13,725
IGA Other Costs	36,000	0	0	0	0	0
Memberships, Dues, & Certificat	7,885	4,940	7,420	8,920	8,920	8,920
Publications & Resource Mat'ls	18,618	20,131	23,203	20,283	20,283	20,283
Postage & Delivery	23,637	9,343	10,950	10,950	10,950	10,950
Organizational Memberships	20,545	22,605	20,900	20,900	20,900	20,900
Advertising & Publ Notices	80,608	23,920	124,900	89,900	89,900	89,900
Marketing - Resources Dev	0	140	28,186	28,186	28,186	28,186
Public Meeting Expenses	32,981	28,125	16,000	30,000	30,000	30,000
Public Meeting Food Expense	1,252	64	0	4,700	4,700	4,700
Special Events Expenses	8,134	7,322	4,750	4,750	4,750	4,750
Event Sponsorship	185,673	180,351	147,000	145,000	145,000	145,000
Special Event Food Expense	2,908	2,075	250	250	250	250
Communication Services	22,696	21,121	19,740	19,740	19,740	19,740
Claims Expense	0	1,872	0	0	0	0
Insurance	129,353	130,389	154,000	155,000	155,000	155,000
Local Travel	10,163	7,202	4,500	13,000	13,000	13,000
Parking	193	2,304	1,700	550	550	550
Miscellaneous	11,307	15,512	9,750	9,750	9,750	9,750
Loan Documents	4,171	1,648	3,000	3,000	3,000	3,000
Loan Servicing Costs	30	0	0	0	0	0
DMC Admin Services	0	3,533	6,182	6,182	6,182	6,182
Bank Fees	0	307	0	0	0	0
Rents/Leases - Fac	974,129	1,204,590	215,000	670,020	670,020	670,020
Furniture maintenance	2,770	907	3,000	8,000	8,000	8,000
Bldg Repairs & Maint - Prosper Portland	15,016	4,878	4,425	3,500	3,500	3,500
Security	73,951	79,561	16,000	0	0	0

## Fund Summary

### Account Summary by Appropriation

General Fund	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
Janitorial	60,271	26,250	1,000	0	0	0
Equip Repairs & Maint - Prosper Portland	32,755	47,689	55,500	55,500	55,500	55,500
First Aid	6,379	8,350	6,000	6,000	6,000	6,000
Coffee/Water	5,939	6,420	10,000	10,000	10,000	10,000
Plant Care	2,844	2,677	3,000	3,000	3,000	3,000
Bldg Repairs & Maint - RE	-7,684	0	0	0	0	0
CAM Expense	109,789	39,984	0	28,273	28,273	28,273
Prop Mgmt Fees - RE	20,378	8,808	43,627	36,000	36,000	36,000
Ppty Insurance - RE	11,071	13,753	0	16,736	16,736	16,736
Administrative Expense	900	0	0	0	0	0
Asset Disposal Costs - RE	0	0	27,000	21,000	21,000	21,000
Property Mgmt Miscellaneous Expense	109	900	1,000	1,000	1,000	1,000
Amortize Capital Expense	415	178	0	0	0	0
Software Applications	142,141	122,591	156,300	156,300	156,300	156,300
Software Maintenance	181,344	178,784	165,000	198,000	198,000	198,000
Hosted Services Maintenance	20,275	22,898	66,300	48,500	48,500	48,500
Computer Hardware	122,552	35,340	95,918	76,000	76,000	76,000
Furniture/Equip <\$5k	12,239	627	2,850	2,850	2,850	2,850
Training Expense	101,440	36,549	61,500	64,600	64,600	64,600
Organizational Training	4,250	12,281	64,000	64,000	64,000	64,000
Training Travel Expenses	22,868	11,796	0	0	0	0
Out of Town Travel	5,698	10,995	0	0	0	0
Business Meeting Expense	5,834	9,501	1,750	1,750	1,750	1,750
Business Meeting Food Expense	16,814	16,345	0	0	0	0
Stipends	0	14,720	0	0	0	0
City Overhead Charges	591,735	344,519	389,489	389,489	389,489	389,489
<b>Capital Outlay</b>						
Prof & Tech Services	14,944	1,438	0	250,000	250,000	250,000
Tenant Improvements	0	0	190,666	0	0	0
Computer Equipment	27,508	0	87,225	10,000	10,000	10,000
System Software Applications	0	0	19,500	0	0	0
Furniture & Equipment	0	110,653	123,629	0	0	0
<b>Financial Assistance</b>						
Technical Assistance Grants	0	1,000	0	0	0	0
<b>Total - Administration</b>	<b>12,303,036</b>	<b>13,144,422</b>	<b>12,263,727</b>	<b>13,658,317</b>	<b>13,658,317</b>	<b>13,658,317</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	1,159,514	1,217,742	1,226,459	1,286,049	1,312,974	1,312,974
FICA	91,932	93,436	0	0	0	0
TriMet Payroll Tax	8,971	9,429	0	0	0	0
Taxes, Health/Dental Insurance	198,853	210,309	530,708	660,774	674,234	674,234
Life & Disability Insurance	4,428	4,407	0	0	0	0
PERS - Employer	135,039	201,099	0	0	0	0
PERS - Employer Pickup	70,328	74,086	0	0	0	0
Workers Comp - Assessment	338	275	0	0	0	0
Workers Comp - Ins Expense	1,708	1,323	0	0	0	0
Bus Pass Reimbursement	4,776	3,344	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	406,136	552,940	979,446	1,255,196	1,255,196	1,235,196
Legal Expenses	0	618	0	0	0	0
Recruitment Services	750	1,500	0	0	0	0
Printing & Graphics	8,819	36,948	0	0	0	0
General Office Expense	87	224	0	0	0	0
Memberships, Dues, & Certificat	0	800	0	0	0	0
Publications & Resource Mat'ls	330	2,358	0	0	0	0
Postage & Delivery	115	2,131	0	0	0	0
Organizational Memberships	2,575	10,450	0	0	0	0
Advertising & Publ Notices	4,988	18,146	0	90,000	90,000	90,000
Marketing - Resources Dev	571	7,445	0	0	0	0
Public Meeting Expenses	3,980	4	0	0	0	0

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
<b>General Fund</b>						
Public Meeting Food Expense	543	2,239	0	0	0	0
Special Events Expenses	95,909	67,190	0	0	0	0
Event Sponsorship	135,604	152,821	0	0	0	0
Special Event Food Expense	19,543	8,450	0	0	0	0
Communication Services	0	96	0	0	0	0
Insurance	452	135	0	0	0	0
Local Travel	5,201	3,024	0	0	0	0
Parking	0	81	0	0	0	0
Miscellaneous	1,375	53,867	0	0	0	0
Loan Documents	551	26	0	0	0	0
Bank Fees	83	1	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	1,590	0	0	0	0	0
Software Applications	4,564	5,047	0	0	0	0
Software Maintenance	0	295	0	0	0	0
Hosted Services Maintenance	228	42	0	0	0	0
Training Expense	2,229	33	0	0	0	0
Training Travel Expenses	3,514	3,907	0	0	0	0
Out of Town Travel	82,039	67,354	0	0	0	0
Business Meeting Expense	3,630	3,577	0	0	0	0
Business Meeting Food Expense	4,320	4,224	0	0	0	0
Stipends	0	0	10,000	0	0	0
<b>Capital Outlay</b>						
Environmental Professional Services	805	0	0	0	0	0
<b>Financial Assistance</b>						
Grants to Grantees	3,918,672	5,354,917	4,260,540	3,724,135	4,494,135	4,514,135
Technical Assistance Grants	0	54,065	25,000	0	0	0
<b>Total - Economic Development</b>	<b>6,385,089</b>	<b>8,230,405</b>	<b>7,032,153</b>	<b>7,016,154</b>	<b>7,826,539</b>	<b>7,826,539</b>
<b>Infrastructure</b>						
<b>Personnel Services</b>						
Salaries & Wages	0	0	0	37,938	37,938	37,938
Taxes, Health/Dental Insurance	0	0	0	18,428	18,428	18,428
<b>Total - Infrastructure</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>56,366</b>	<b>56,366</b>	<b>56,366</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	234,699	329,799	460,144	333,843	333,843	333,843
Overtime	174	0	0	0	0	0
FICA	18,170	24,928	0	0	0	0
TriMet Payroll Tax	1,806	2,509	0	0	0	0
Taxes, Health/Dental Insurance	49,252	63,965	52,830	198,338	198,338	198,338
Life & Disability Insurance	942	1,198	0	0	0	0
PERS - Employer	30,583	49,087	0	0	0	0
PERS - Employer Pickup	14,588	16,890	0	0	0	0
Workers Comp - Assessment	65	75	0	0	0	0
Workers Comp - Ins Expense	1,191	1,167	0	0	0	0
Bus Pass Reimbursement	1,234	1,372	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	50,125	25,202	325,000	70,000	70,000	70,000
Legal Expenses	1,486	3,827	5,000	5,000	5,000	5,000
Printing & Graphics	0	452	0	0	0	0
General Office Expense	-29	0	0	0	0	0
Publications & Resource Mat'ls	0	136	0	0	0	0
Postage & Delivery	7	0	0	0	0	0
Advertising & Publ Notices	74	135	0	0	0	0
Marketing - Resources Dev	1,480	0	0	0	0	0
Public Meeting Food Expense	0	875	0	0	0	0
Special Events Expenses	600	0	1,750	1,750	1,750	1,750
Local Travel	13	0	0	0	0	0
Loan Documents	90	152	0	0	0	0
Loan Servicing Costs	500	0	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	960	0	0	0	0	0

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
<b>General Fund</b>						
Ppty Insurance - RE	0	0	16,736	0	0	0
Software Applications	40	120	0	0	0	0
Hosted Services Maintenance	216	497	0	0	0	0
Training Expense	600	0	0	0	0	0
Training Travel Expenses	1,302	75	0	0	0	0
Business Meeting Expense	0	365	0	0	0	0
<b>Capital Outlay</b>						
Prof & Tech Services	130,613	110,220	195,200	150,000	150,000	150,000
Environmental Analysis & Remed	0	0	291,600	254,880	254,880	254,880
<b>Financial Assistance</b>						
Grants to Grantees	0	0	75,000	269,000	269,000	269,000
Technical Assistance Grants	0	0	250,000	500,000	500,000	500,000
<b>Total - Property Redevelopment</b>	<b>540,780</b>	<b>633,046</b>	<b>1,673,260</b>	<b>1,782,811</b>	<b>1,782,811</b>	<b>1,782,811</b>
<b>Total Expenditures</b>	<b>19,228,906</b>	<b>22,007,872</b>	<b>20,969,141</b>	<b>22,513,648</b>	<b>23,324,033</b>	<b>23,324,033</b>
Contingency	0	0	1,282,606	1,114,591	1,114,591	774,591
Indirect Cost - Admin Allocat	423,700	305,618	256,192	276,687	276,687	296,687
Operating Transfers Out	31,387	0	225,575	0	0	0
Unappropriated Ending Fund Balance	1,386,543	1,225,521	0	0	0	0
<b>Total Requirements</b>	<b>21,070,536</b>	<b>23,539,011</b>	<b>22,733,513</b>	<b>23,904,927</b>	<b>24,715,312</b>	<b>24,395,312</b>



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# Tax Increment District Funds

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The capital project funds listed below account for the activities associated with the respective Tax Increment District.

- Airport Way Fund
- Central Eastside Fund
- Convention Center Fund
- Downtown Waterfront Fund
- Gateway Regional Center Fund
- Interstate Corridor Fund
- Lents Town Center Fund
- Neighborhood Prosperity Initiative Fund
- North Macadam Fund
- River District Fund
- South Park Blocks Fund
- Willamette Industrial Fund

**Fund Summary**  
**Total Resources and Requirements**

<b>Airport Way TIF Fund</b>	<b>Actuals FY 2018-19</b>	<b>Actuals FY 2019-20</b>	<b>Revised FY 2020-21</b>	<b>Proposed FY 2021-22</b>	<b>Approved FY 2021-22</b>	<b>Adopted FY 2021-22</b>
<b>Resources</b>						
Beginning Fund Balance	5,945,781	5,924,806	5,701,346	5,464,950	5,464,950	5,459,950
<b>Revenue</b>						
Fees and Charges	877	3,580	762	0	0	0
Interest on Investments	128,292	118,075	72,253	37,097	37,097	37,097
Loan Collections	115,290	103,317	70,590	95,735	95,735	95,735
Property Income	0	0	24,000	96,000	96,000	96,000
<b>Total Revenue</b>	<b>244,458</b>	<b>224,971</b>	<b>167,605</b>	<b>228,832</b>	<b>228,832</b>	<b>228,832</b>
<b>Total Resources</b>	<b>6,190,239</b>	<b>6,149,777</b>	<b>5,868,952</b>	<b>5,693,782</b>	<b>5,693,782</b>	<b>5,688,782</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	7,248	7,314	20,904	7,821	7,821	7,821
Economic Development	25,570	228,270	212,073	21,406	21,406	21,406
Property Redevelopment	104,086	120,516	104,310	3,223,112	3,223,112	3,223,112
<b>Total Expenditures</b>	<b>136,904</b>	<b>356,101</b>	<b>337,287</b>	<b>3,252,339</b>	<b>3,252,339</b>	<b>3,252,339</b>
Transfers	128,530	92,330	71,715	294,040	294,040	294,040
Contingency	0	0	5,459,950	2,147,403	2,147,403	2,142,403
Ending Balance	5,924,806	5,701,346	0	0	0	0
<b>Total Requirements</b>	<b>6,190,239</b>	<b>6,149,777</b>	<b>5,868,952</b>	<b>5,693,782</b>	<b>5,693,782</b>	<b>5,688,782</b>

## Fund Summary

### Total Resources and Requirements

Central Eastside TIF Fund	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
<b>Resources</b>						
Beginning Fund Balance	26,034,943	32,820,910	39,689,514	33,217,370	33,217,370	33,217,370
<b>Revenue</b>						
Fees and Charges	2,617	1,357	1,198	818	818	818
Interest on Investments	592,189	686,710	545,811	368,516	368,516	368,516
Loan Collections	343,411	203,614	110,289	117,612	117,612	117,612
TIF Debt Proceeds	6,696,542	6,696,542	1,974,868	0	0	0
Property Income	506,743	464,448	63,626	521,400	521,400	521,400
<b>Total Revenue</b>	<b>8,141,504</b>	<b>8,052,672</b>	<b>2,695,792</b>	<b>1,008,346</b>	<b>1,008,346</b>	<b>1,008,346</b>
<b>Total Resources</b>	<b>34,176,447</b>	<b>40,873,582</b>	<b>42,385,306</b>	<b>34,225,716</b>	<b>34,225,716</b>	<b>34,225,716</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	7,557	9,751	7,998	6,650	6,650	6,650
Economic Development	60,616	43,355	379,301	419,292	419,292	419,292
Housing	80,279	93,827	111,405	1,143,975	1,143,975	1,143,975
Infrastructure	6,366	736	0	3,000,753	3,000,753	3,000,753
Property Redevelopment	700,838	478,078	7,914,724	3,944,426	3,944,426	3,944,426
<b>Total Expenditures</b>	<b>855,656</b>	<b>625,748</b>	<b>8,413,428</b>	<b>8,515,096</b>	<b>8,515,096</b>	<b>8,515,096</b>
Transfers	499,880	558,320	754,508	1,562,845	1,562,845	1,562,845
Contingency	0	0	33,217,370	24,147,775	24,147,775	24,147,775
Ending Balance	32,820,910	39,689,514	0	0	0	0
<b>Total Requirements</b>	<b>34,176,447</b>	<b>40,873,582</b>	<b>42,385,306</b>	<b>34,225,716</b>	<b>34,225,716</b>	<b>34,225,716</b>

## Fund Summary

### Total Resources and Requirements

Convention Center TIF Fund	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
<b>Resources</b>						
Beginning Fund Balance	35,045,366	14,782,640	8,052,880	1,465,801	1,465,801	1,460,801
<b>Revenue</b>						
Fees and Charges	24,702	2,683	4,998	4,998	4,998	4,998
Interest on Investments	417,985	229,864	24,221	61,909	61,909	61,909
Loan Collections	1,295,585	615,752	418,835	639,455	639,455	639,455
Miscellaneous	2,500	0	0	0	0	0
Property Income	8,704,775	2,202,267	1,086,200	11,065,500	11,065,500	11,065,500
Reimbursements	85,765	2,614	0	0	0	0
<b>Total Revenue</b>	<b>10,531,312</b>	<b>3,053,179</b>	<b>1,534,254</b>	<b>11,771,862</b>	<b>11,771,862</b>	<b>11,771,862</b>
<b>Total Resources</b>	<b>45,576,678</b>	<b>17,835,819</b>	<b>9,587,135</b>	<b>13,237,663</b>	<b>13,237,663</b>	<b>13,232,663</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	8,123	11,052	23,354	12,121	12,121	12,121
Economic Development	8,062	1,304	7,568	0	0	0
Housing	4,504,407	275,458	316,573	0	0	0
Infrastructure	0	2,000,000	2,500,000	0	0	0
Property Redevelopment	25,319,985	6,886,004	4,624,540	3,754,989	3,754,989	3,754,989
<b>Total Expenditures</b>	<b>29,840,578</b>	<b>9,173,818</b>	<b>7,472,035</b>	<b>3,767,110</b>	<b>3,767,110</b>	<b>3,767,110</b>
Transfers	953,460	609,120	654,298	557,545	557,545	557,545
Contingency	0	0	1,460,801	8,913,008	8,913,008	8,908,008
Ending Balance	14,782,640	8,052,880	0	0	0	0
<b>Total Requirements</b>	<b>45,576,678</b>	<b>17,835,819</b>	<b>9,587,135</b>	<b>13,237,663</b>	<b>13,237,663</b>	<b>13,232,663</b>

## Fund Summary

### Total Resources and Requirements

Downtown Waterfront TIF Fund	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
<b>Resources</b>						
Beginning Fund Balance	44,205,229	43,582,169	35,806,006	35,825,470	35,825,470	35,820,470
<b>Revenue</b>						
Fees and Charges	500	244	290	276	276	276
Interest on Investments	921,702	859,301	517,933	246,978	246,978	246,978
Loan Collections	92,267	213,126	17,759	22,222	22,222	22,222
Other Debt Proceeds	0	0	4,000,000	0	0	0
Property Income	61,156	59,260	92,805	121,696	121,696	121,696
Reimbursements	41,597	195	19,562	20,000	20,000	20,000
<b>Total Revenue</b>	<b>1,117,222</b>	<b>1,132,127</b>	<b>4,648,349</b>	<b>411,172</b>	<b>411,172</b>	<b>411,172</b>
<b>Total Resources</b>	<b>45,322,451</b>	<b>44,714,296</b>	<b>40,454,355</b>	<b>36,236,642</b>	<b>36,236,642</b>	<b>36,231,642</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	7,948	11,052	23,354	12,121	12,121	12,121
Economic Development	67,321	95,882	116,394	5,168	5,168	5,168
Housing	1,221,910	562,921	2,657	0	0	0
Infrastructure	0	0	269,000	0	0	0
Property Redevelopment	176,103	8,162,795	4,164,531	10,392,017	10,392,017	10,392,017
<b>Total Expenditures</b>	<b>1,473,282</b>	<b>8,832,650</b>	<b>4,575,936</b>	<b>10,409,306</b>	<b>10,409,306</b>	<b>10,409,306</b>
Transfers	267,000	75,640	57,949	1,334,401	1,334,401	1,334,401
Contingency	0	0	35,820,470	24,492,935	24,492,935	24,487,935
Ending Balance	43,582,169	35,806,006	0	0	0	0
<b>Total Requirements</b>	<b>45,322,451</b>	<b>44,714,296</b>	<b>40,454,355</b>	<b>36,236,642</b>	<b>36,236,642</b>	<b>36,231,642</b>

## Fund Summary

### Total Resources and Requirements

Gateway Reg Center TIF Fund	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
<b>Resources</b>						
Beginning Fund Balance	17,806,808	19,228,063	10,028,548	7,603,967	7,603,967	7,588,967
<b>Revenue</b>						
Fees and Charges	0	134,611	48	48	48	48
Interest on Investments	406,344	334,329	32,581	121,846	121,846	121,846
Loan Collections	0	4,500	8,146	53,979	53,979	53,979
TIF Debt Proceeds	4,997,420	5,996,920	5,878,088	34,694,415	34,694,415	34,694,415
Property Income	4,500	51,404	56,525	56,525	56,525	56,525
<b>Total Revenue</b>	<b>5,408,264</b>	<b>6,521,764</b>	<b>5,975,388</b>	<b>34,926,813</b>	<b>34,926,813</b>	<b>34,926,813</b>
<b>Total Resources</b>	<b>23,215,072</b>	<b>25,749,827</b>	<b>16,003,936</b>	<b>42,530,780</b>	<b>42,530,780</b>	<b>42,515,780</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	5,032	10,969	23,782	5,589	5,589	5,589
Economic Development	4,415	78,234	250,200	251,853	251,853	251,853
Housing	448,878	6,444,535	1,414,526	2,177,355	2,177,355	2,177,355
Infrastructure	2,896,322	665	5,292	2,100,647	2,100,647	2,100,647
Property Redevelopment	270,842	8,750,935	6,108,897	3,523,099	3,523,099	3,523,099
<b>Total Expenditures</b>	<b>3,625,489</b>	<b>15,285,338</b>	<b>7,802,697</b>	<b>8,058,543</b>	<b>8,058,543</b>	<b>8,058,543</b>
Transfers	361,520	435,940	612,272	1,059,953	1,059,953	1,059,953
Contingency	0	0	7,588,967	33,412,284	33,412,284	33,397,284
Ending Balance	19,228,063	10,028,548	0	0	0	0
<b>Total Requirements</b>	<b>23,215,072</b>	<b>25,749,827</b>	<b>16,003,936</b>	<b>42,530,780</b>	<b>42,530,780</b>	<b>42,515,780</b>

## Fund Summary

### Total Resources and Requirements

Interstate Corridor TIF Fund	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
<b>Resources</b>						
Beginning Fund Balance	44,422,396	48,061,841	40,598,479	41,183,263	41,183,263	41,173,263
<b>Revenue</b>						
Fees and Charges	2,108	6,844	534	236	236	236
Interest on Investments	967,307	725,076	503,161	443,908	443,908	443,908
Loan Collections	253,187	157,885	33,033	59,494	59,494	59,494
TIF Debt Proceeds	26,986,065	26,986,065	26,973,000	26,973,000	26,973,000	26,973,000
Miscellaneous	100	0	0	0	0	0
Property Income	1,050,496	235,275	171,813	329,791	329,791	329,791
Reimbursements	103,239	79,124	121,532	124,143	124,143	124,143
<b>Total Revenue</b>	<b>29,362,503</b>	<b>28,190,268</b>	<b>27,803,073</b>	<b>27,930,572</b>	<b>27,930,572</b>	<b>27,930,572</b>
<b>Total Resources</b>	<b>73,784,899</b>	<b>76,252,109</b>	<b>68,401,552</b>	<b>69,113,835</b>	<b>69,113,835</b>	<b>69,103,835</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	29,189	39,301	170,975	32,610	32,610	32,610
Economic Development	299,283	298,452	266,998	344,391	344,391	344,391
Housing	18,602,798	30,141,980	14,528,252	19,080,455	19,080,455	19,080,455
Infrastructure	66,850	123,278	1,000,000	34	34	34
Property Redevelopment	4,633,859	2,631,741	8,503,524	5,690,925	5,690,925	5,690,925
<b>Total Expenditures</b>	<b>23,631,979</b>	<b>33,234,750</b>	<b>24,469,749</b>	<b>25,148,415</b>	<b>25,148,415</b>	<b>25,148,415</b>
Transfers	2,091,080	2,418,880	2,758,540	2,389,939	2,389,939	2,389,939
Contingency	0	0	41,173,263	41,575,481	41,575,481	41,565,481
Ending Balance	48,061,841	40,598,479	0	0	0	0
<b>Total Requirements</b>	<b>73,784,899</b>	<b>76,252,109</b>	<b>68,401,552</b>	<b>69,113,835</b>	<b>69,113,835</b>	<b>69,103,835</b>

## Fund Summary

### Total Resources and Requirements

Lents Town Center TIF Fund	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
<b>Resources</b>						
Beginning Fund Balance	12,917,608	7,290,065	9,818,990	17,819,361	17,819,361	17,819,361
<b>Revenue</b>						
Fees and Charges	1,998	55,804	1,399	1,338	1,338	1,338
Interest on Investments	166,576	131,472	652,077	424,023	424,023	424,023
Loan Collections	326,563	214,045	467,775	560,100	560,100	560,100
TIF Debt Proceeds	11,993,807	11,993,807	18,017,591	14,985,000	14,985,000	14,985,000
Property Income	168,493	2,558,222	1,800	158,600	158,600	158,600
Reimbursements	161,261	60,497	18,540	19,096	19,096	19,096
<b>Total Revenue</b>	<b>12,818,698</b>	<b>15,013,847</b>	<b>19,159,182</b>	<b>16,148,157</b>	<b>16,148,157</b>	<b>16,148,157</b>
<b>Total Resources</b>	<b>25,736,306</b>	<b>22,303,912</b>	<b>28,978,172</b>	<b>33,967,518</b>	<b>33,967,518</b>	<b>33,967,518</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	36,754	56,976	50,016	38,243	38,243	38,243
Economic Development	15,391	201,366	380,846	382,451	382,451	382,451
Housing	6,979,481	4,003,345	3,042,251	3,313,952	3,313,952	3,313,952
Infrastructure	1,437,035	1,553,608	1,695,106	10,465	10,465	10,465
Property Redevelopment	8,082,049	4,402,967	3,605,121	5,421,217	5,421,217	5,421,217
<b>Total Expenditures</b>	<b>16,550,711</b>	<b>10,218,262</b>	<b>8,773,340</b>	<b>9,166,328</b>	<b>9,166,328</b>	<b>9,166,328</b>
Transfers	1,895,530	2,266,660	2,385,471	1,491,989	1,491,989	1,491,989
Contingency	0	0	17,819,361	23,309,201	23,309,201	23,309,201
Ending Balance	7,290,065	9,818,990	0	0	0	0
<b>Total Requirements</b>	<b>25,736,306</b>	<b>22,303,912</b>	<b>28,978,172</b>	<b>33,967,518</b>	<b>33,967,518</b>	<b>33,967,518</b>



**Fund Summary**  
**Total Resources and Requirements**

<b>NPI TIF Fund</b>	<b>Actuals FY 2018-19</b>	<b>Actuals FY 2019-20</b>	<b>Revised FY 2020-21</b>	<b>Proposed FY 2021-22</b>	<b>Approved FY 2021-22</b>	<b>Adopted FY 2021-22</b>
<b>Resources</b>						
Beginning Fund Balance	1,420,331	1,626,233	1,556,688	1,546,035	1,546,035	1,545,035
<b>Revenue</b>						
Fees and Charges	639	0	0	0	0	0
Grants - State & Local	695,711	749,248	774,833	132,025	132,025	132,025
Interest on Investments	20,859	21,237	0	0	0	0
TIF Debt Proceeds	597,068	616,400	537,684	158,012	158,012	158,012
Transfers In	83,000	0	0	0	0	0
<b>Total Revenue</b>	<b>1,397,277</b>	<b>1,386,885</b>	<b>1,312,517</b>	<b>290,037</b>	<b>290,037</b>	<b>290,037</b>
<b>Total Resources</b>	<b>2,817,608</b>	<b>3,013,118</b>	<b>2,869,206</b>	<b>1,836,072</b>	<b>1,836,072</b>	<b>1,835,072</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Economic Development	795,515	1,243,309	1,176,810	1,000,028	1,000,028	999,028
<b>Total Expenditures</b>	<b>795,515</b>	<b>1,243,309</b>	<b>1,176,810</b>	<b>1,000,028</b>	<b>1,000,028</b>	<b>999,028</b>
Transfers	395,860	213,120	147,361	74,596	74,596	74,596
Contingency	0	0	1,545,035	761,448	761,448	761,448
Ending Balance	1,626,233	1,556,688	0	0	0	0
<b>Total Requirements</b>	<b>2,817,608</b>	<b>3,013,118</b>	<b>2,869,206</b>	<b>1,836,072</b>	<b>1,836,072</b>	<b>1,835,072</b>

## Fund Summary

### Total Resources and Requirements

North Macadam TIF Fund	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
<b>Resources</b>						
Beginning Fund Balance	20,540,622	20,045,992	32,227,798	37,832,165	37,832,165	33,722,498
<b>Revenue</b>						
Interest on Investments	364,713	437,454	235,238	3,270	3,270	3,270
TIF Debt Proceeds	14,492,517	13,692,917	21,948,650	16,983,000	16,983,000	16,983,000
Property Income	369,653	238,748	71,766	143,446	143,446	143,446
Reimbursements	0	0	1,250,333	0	0	0
<b>Total Revenue</b>	<b>15,226,882</b>	<b>14,369,118</b>	<b>23,505,987</b>	<b>17,129,716</b>	<b>17,129,716</b>	<b>17,129,716</b>
<b>Total Resources</b>	<b>35,767,504</b>	<b>34,415,110</b>	<b>55,733,785</b>	<b>54,961,881</b>	<b>54,961,881</b>	<b>50,852,214</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	16,268	22,936	39,972	15,337	15,337	15,337
Economic Development	4,161	80	0	0	0	0
Housing	11,118,903	184,562	13,102,895	17,671,828	17,671,828	17,671,828
Infrastructure	722	0	6,300,000	3,483,168	3,483,168	3,483,168
Property Redevelopment	4,103,337	185,464	879,052	25,331,379	25,331,379	25,331,379
<b>Total Expenditures</b>	<b>15,243,392</b>	<b>393,042</b>	<b>20,321,919</b>	<b>46,501,712</b>	<b>46,501,712</b>	<b>46,501,712</b>
Transfers	478,120	1,794,270	1,689,368	1,705,932	1,705,932	1,705,932
Contingency	0	0	33,722,498	6,754,237	6,754,237	2,644,570
Ending Balance	20,045,992	32,227,798	0	0	0	0
<b>Total Requirements</b>	<b>35,767,504</b>	<b>34,415,110</b>	<b>55,733,785</b>	<b>54,961,881</b>	<b>54,961,881</b>	<b>50,852,214</b>

## Fund Summary

### Total Resources and Requirements

River District TIF Fund	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
<b>Resources</b>						
Beginning Fund Balance	53,674,233	68,182,544	72,237,857	56,355,296	58,855,296	58,598,141
<b>Revenue</b>						
Fees and Charges	1,476	2,483	3,578	3,616	3,616	3,616
Grants - Federal except HCD	155,487	9,367	500,000	0	0	0
Interest on Investments	1,754,724	1,925,605	975,375	470,737	470,737	470,737
Loan Collections	1,306,363	607,587	361,560	502,065	502,065	502,065
TIF Debt Proceeds	27,985,549	12,993,049	11,140,985	0	0	0
Other Debt Proceeds	9,499,409	0	0	0	0	0
Miscellaneous	500	0	0	0	0	0
Property Income	2,419,260	2,194,377	1,477,623	2,014,997	2,014,997	2,014,997
Reimbursements	106,188	60,575	90,000	13,687	13,687	13,687
Transfers In	0	0	69,951,421	0	0	0
<b>Total Revenue</b>	<b>43,228,957</b>	<b>17,793,043</b>	<b>84,500,542</b>	<b>3,005,102</b>	<b>3,005,102</b>	<b>3,005,102</b>
<b>Total Resources</b>	<b>96,903,189</b>	<b>85,975,588</b>	<b>156,738,399</b>	<b>59,360,397</b>	<b>61,860,397</b>	<b>61,603,242</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	747,613	672,296	637,275	1,033,098	1,033,098	1,033,098
Economic Development	66,192	77,358	3,705	57	57	57
Housing	3,232,500	529,948	2,336,007	9,366,715	9,366,715	9,366,715
Infrastructure	190,365	97,796	50,000	10,057	10,057	10,057
Property Redevelopment	18,870,215	7,674,292	20,546,045	38,425,370	40,925,370	40,925,370
<b>Total Expenditures</b>	<b>23,106,885</b>	<b>9,051,688</b>	<b>23,573,032</b>	<b>48,835,297</b>	<b>51,335,297</b>	<b>51,335,297</b>
Transfers	5,613,760	4,686,043	74,567,226	3,264,637	3,264,637	3,264,637
Contingency	0	0	58,598,141	7,260,463	7,260,463	7,003,308
Ending Balance	68,182,544	72,237,857	0	0	0	0
<b>Total Requirements</b>	<b>96,903,189</b>	<b>85,975,588</b>	<b>156,738,399</b>	<b>59,360,397</b>	<b>61,860,397</b>	<b>61,603,242</b>

## Fund Summary

### Total Resources and Requirements

South Park Blocks TIF Fund	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
<b>Resources</b>						
Beginning Fund Balance	7,093,859	6,773,896	5,318,304	5,005,604	5,005,604	5,000,604
<b>Revenue</b>						
Fees and Charges	575	500	500	2,734	2,734	2,734
Interest on Investments	153,136	145,326	90,822	45,131	45,131	45,131
Loan Collections	112,492	41,184	28,611	347,396	347,396	347,396
TIF Debt Proceeds	0	2,000,000	0	0	0	0
Total Revenue	266,202	2,187,010	119,933	395,261	395,261	395,261
Total Resources	7,360,061	8,960,906	5,438,237	5,400,865	5,400,865	5,395,865
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	10,823	8,224	14,679	7,821	7,821	7,821
Economic Development	713	0	0	0	0	0
Housing	504,330	296,925	145,056	0	0	0
Infrastructure	0	3,000,218	0	0	0	0
Property Redevelopment	18,569	29,685	257,510	1,028,226	1,028,226	1,028,226
Total Expenditures	534,435	3,335,052	417,245	1,036,047	1,036,047	1,036,047
Transfers	51,730	307,550	20,388	271,487	271,487	271,487
Contingency	0	0	5,000,604	4,093,331	4,093,331	4,088,331
Ending Balance	6,773,896	5,318,304	0	0	0	0
Total Requirements	7,360,061	8,960,906	5,438,237	5,400,865	5,400,865	5,395,865

**Fund Summary**  
**Total Resources and Requirements**

Willamette Industrial TIF Fund	<u>Actuals FY 2018-19</u>	<u>Actuals FY 2019-20</u>	<u>Revised FY 2020-21</u>	<u>Proposed FY 2021-22</u>	<u>Approved FY 2021-22</u>	<u>Adopted FY 2021-22</u>
<b>Resources</b>						
Beginning Fund Balance	4,192,908	4,278,380	4,332,824	4,203,668	4,203,668	4,203,668
<b>Revenue</b>						
Interest on Investments	91,329	86,895	49,415	23,860	23,860	23,860
Total Revenue	91,329	86,895	49,415	23,860	23,860	23,860
Total Resources	4,284,237	4,365,274	4,382,239	4,227,528	4,227,528	4,227,528
<b>Requirements</b>						
<b>Expenditures</b>						
Economic Development	612	82	5,000	1,130	1,130	1,130
Property Redevelopment	5,245	32,369	173,571	2,023,323	2,023,323	2,023,323
Total Expenditures	5,857	32,451	178,571	2,024,453	2,024,453	2,024,453
Transfers	0	0	0	157,119	157,119	157,119
Contingency	0	0	4,203,668	2,045,956	2,045,956	2,045,956
Ending Balance	4,278,380	4,332,824	0	0	0	0
Total Requirements	4,284,237	4,365,274	4,382,239	4,227,528	4,227,528	4,227,528

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## Tax Increment Funds Summary Reports

- Account Summary
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**Fund Summary**  
**Account Summary by Appropriation**

	<u>Actuals</u> <u>FY 2018-19</u>	<u>Actuals</u> <u>FY 2019-20</u>	<u>Revised</u> <u>FY 2020-21</u>	<u>Proposed</u> <u>FY 2021-22</u>	<u>Approved</u> <u>FY 2021-22</u>	<u>Adopted</u> <u>FY 2021-22</u>
<b>Airport Way TIF Fund</b>						
<b>Administration</b>						
<b>Materials and Services</b>						
IGA Prof Services Contracts	0	0	7,100	700	700	700
DMC Admin Services	7,248	7,314	13,804	7,121	7,121	7,121
<b>Total - Administration</b>	<b>7,248</b>	<b>7,314</b>	<b>20,904</b>	<b>7,821</b>	<b>7,821</b>	<b>7,821</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	7,868	5,174	1,369	6,836	6,836	6,836
FICA	709	498	0	0	0	0
TriMet Payroll Tax	70	50	0	0	0	0
Taxes, Health/Dental Insurance	1,295	881	704	4,570	4,570	4,570
Life & Disability Insurance	29	21	0	0	0	0
PERS - Employer	940	1,015	0	0	0	0
PERS - Employer Pickup	528	392	0	0	0	0
Workers Comp - Assessment	2	1	0	0	0	0
Workers Comp - Ins Expense	14	7	0	0	0	0
Bus Pass Reimbursement	45	14	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	13,500	10,000	10,000	10,000	10,000	10,000
Postage & Delivery	0	41	0	0	0	0
Local Travel	5	0	0	0	0	0
Loan Documents	63	1,491	0	0	0	0
Software Applications	500	0	0	0	0	0
Loans To Borrowers	0	200,353	200,000	0	0	0
Technical Assistance Grants	0	8,333	0	0	0	0
<b>Total - Economic Development</b>	<b>25,570</b>	<b>228,270</b>	<b>212,073</b>	<b>21,406</b>	<b>21,406</b>	<b>21,406</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	6,686	10,251	23,255	2,019	2,019	2,019
FICA	488	793	0	0	0	0
TriMet Payroll Tax	52	80	0	0	0	0
Taxes, Health/Dental Insurance	656	1,184	11,976	1,129	1,129	1,129
Life & Disability Insurance	19	39	0	0	0	0
PERS - Employer	442	1,480	0	0	0	0
PERS - Employer Pickup	202	553	0	0	0	0
Workers Comp - Assessment	2	2	0	0	0	0
Workers Comp - Ins Expense	14	15	0	0	0	0
Bus Pass Reimbursement	10	17	0	0	0	0
<b>Materials and Services</b>						
Legal Expenses	12,225	8,973	0	0	0	0
Advertising & Publ Notices	46	0	0	0	0	0
Utilities and Water	710	453	1,010	600	600	600
Bldg Repairs & Maint - Prosper Portland	6,730	11,063	9,700	9,700	9,700	9,700
Security	9,001	9,026	9,650	10,000	10,000	10,000
Landscaping	5,857	12,276	15,600	11,300	11,300	11,300
Prop Mgmt Fees - RE	0	0	0	27,000	27,000	27,000
Property Taxes - RE	9,335	10,225	11,000	11,500	11,500	11,500
Asset Disposal Costs - RE	0	0	1,000	1,500	1,500	1,500
HOA Dues	51,612	54,088	21,119	48,364	48,364	48,364
<b>Capital Outlay</b>						
Construction Costs	0	0	0	3,100,000	3,100,000	3,100,000
<b>Total - Property Redevelopment</b>	<b>104,086</b>	<b>120,516</b>	<b>104,310</b>	<b>3,223,112</b>	<b>3,223,112</b>	<b>3,223,112</b>
<b>Total Expenditures</b>	<b>136,904</b>	<b>356,101</b>	<b>337,287</b>	<b>3,252,339</b>	<b>3,252,339</b>	<b>3,252,339</b>
Contingency	0	0	5,459,950	2,147,403	2,147,403	2,142,403
Indirect Cost - Admin Allocat	128,530	92,330	71,715	294,040	294,040	294,040
Unappropriated Ending Fund Balance	5,924,806	5,701,346	0	0	0	0
<b>Total Requirements</b>	<b>6,190,239</b>	<b>6,149,777</b>	<b>5,868,952</b>	<b>5,693,782</b>	<b>5,693,782</b>	<b>5,688,782</b>

**Fund Summary**  
**Account Summary by Appropriation**

	<u>Actuals</u> <u>FY 2018-19</u>	<u>Actuals</u> <u>FY 2019-20</u>	<u>Revised</u> <u>FY 2020-21</u>	<u>Proposed</u> <u>FY 2021-22</u>	<u>Approved</u> <u>FY 2021-22</u>	<u>Adopted</u> <u>FY 2021-22</u>
<b>Central Eastside TIF Fund</b>						
<b>Administration</b>						
<b>Materials and Services</b>						
IGA Prof Services Contracts	0	2,376	900	900	900	900
DMC Admin Services	6,857	6,850	6,398	5,750	5,750	5,750
Bank Fees	700	525	700	0	0	0
<b>Total - Administration</b>	<b>7,557</b>	<b>9,751</b>	<b>7,998</b>	<b>6,650</b>	<b>6,650</b>	<b>6,650</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	26,561	21,260	35,819	57,854	57,854	57,854
FICA	2,396	1,926	0	0	0	0
TriMet Payroll Tax	240	193	0	0	0	0
Taxes, Health/Dental Insurance	4,708	4,320	18,482	36,438	36,438	36,438
Life & Disability Insurance	87	89	0	0	0	0
PERS - Employer	3,381	3,925	0	0	0	0
PERS - Employer Pickup	1,889	1,516	0	0	0	0
Workers Comp - Assessment	8	5	0	0	0	0
Workers Comp - Ins Expense	50	28	0	0	0	0
Bus Pass Reimbursement	116	53	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	16,950	927	20,000	20,000	20,000	20,000
Legal Expenses	257	0	0	0	0	0
Organizational Memberships	3,750	0	5,000	5,000	5,000	5,000
Special Events Expenses	0	675	0	0	0	0
Local Travel	219	0	0	0	0	0
Parking	0	23	0	0	0	0
Loan Documents	6	13	0	0	0	0
Business Meeting Expense	0	70	0	0	0	0
Loans To Borrowers	0	0	300,000	300,000	300,000	300,000
Technical Assistance Grants	0	8,333	0	0	0	0
<b>Total - Economic Development</b>	<b>60,616</b>	<b>43,355</b>	<b>379,301</b>	<b>419,292</b>	<b>419,292</b>	<b>419,292</b>
<b>Housing</b>						
<b>Materials and Services</b>						
IGA Prof Services Contracts	0	93,827	0	0	0	0
PHB Project Expenditures-CO/FS	7,819	0	111,405	1,143,975	1,143,975	1,143,975
PHB Project Expenditures-MS/PS	72,460	0	0	0	0	0
<b>Total - Housing</b>	<b>80,279</b>	<b>93,827</b>	<b>111,405</b>	<b>1,143,975</b>	<b>1,143,975</b>	<b>1,143,975</b>
<b>Infrastructure</b>						
<b>Personnel Services</b>						
Salaries & Wages	2,211	412	0	466	466	466
FICA	169	34	0	0	0	0
TriMet Payroll Tax	17	3	0	0	0	0
Taxes, Health/Dental Insurance	341	106	0	287	287	287
Life & Disability Insurance	7	1	0	0	0	0
PERS - Employer	263	74	0	0	0	0
PERS - Employer Pickup	146	29	0	0	0	0
Workers Comp - Assessment	1	0	0	0	0	0
Workers Comp - Ins Expense	14	3	0	0	0	0
Bus Pass Reimbursement	9	0	0	0	0	0
<b>Materials and Services</b>						
Bldg Repairs & Maint - RE	-48	75	0	0	0	0
Ppty Insurance - RE	1,062	0	0	0	0	0
<b>Capital Outlay</b>						
Construction Costs	0	0	0	3,000,000	3,000,000	3,000,000
Environmental Professional Services	2,174	0	0	0	0	0
<b>Total - Infrastructure</b>	<b>6,366</b>	<b>736</b>	<b>0</b>	<b>3,000,753</b>	<b>3,000,753</b>	<b>3,000,753</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	73,954	88,304	97,207	78,342	78,342	78,342
Overtime	58	0	0	0	0	0
FICA	5,648	6,831	0	0	0	0
TriMet Payroll Tax	562	703	0	0	0	0
Taxes, Health/Dental Insurance	12,212	15,927	48,631	44,042	44,042	44,042
Life & Disability Insurance	274	287	0	0	0	0



**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
<b>Central Eastside TIF Fund</b>						
PERS - Employer	8,156	14,522	0	0	0	0
PERS - Employer Pickup	3,794	5,364	0	0	0	0
Workers Comp - Assessment	20	19	0	0	0	0
Workers Comp - Ins Expense	141	140	0	0	0	0
Bus Pass Reimbursement	383	278	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	6,237	12,462	250,000	0	0	0
General Office Expense	11	0	0	0	0	0
Postage & Delivery	10	0	0	0	0	0
Organizational Memberships	155	0	0	0	0	0
Advertising & Publ Notices	300	0	0	0	0	0
Communication Services	17	0	0	0	0	0
Utilities and Water	9,378	4,019	6,731	10,032	10,032	10,032
Electric	1,006	18,012	1,100	600	600	600
Local Travel	48	14	0	0	0	0
Loan Documents	0	20	0	0	0	0
Rents/Leases - Fac	375	0	295,564	94,798	94,798	94,798
Bldg Repairs & Maint - Prosper Portland	20,853	25,822	359,084	25,684	25,684	25,684
Security	17,192	18,671	14,617	22,833	22,833	22,833
Janitorial	24	0	50	50	50	50
Pest Control	1,279	874	1,300	1,000	1,000	1,000
Fencing	5,844	5,988	11,000	6,000	6,000	6,000
Landscaping	7,612	12,182	18,000	11,000	11,000	11,000
Bldg Repairs & Maint - RE	52	0	0	0	0	0
Ppty Mgmt Operating Exp-RE	0	0	1,000	0	0	0
Prop Mgmt Fees - RE	13,226	15,016	8,620	22,224	22,224	22,224
Employee Gross Payroll	4,131	7,935	4,854	8,750	8,750	8,750
Employee Payroll Tax	100	500	100	100	100	100
Ppty Insurance - RE	5,239	5,920	3,706	5,886	5,886	5,886
Administrative Expense	1,904	3,239	3,884	3,248	3,248	3,248
Signage	500	0	400	0	0	0
Asset Disposal Costs - RE	0	0	9,000	2,500	2,500	2,500
HOA Dues	546	1,252	1,282	1,300	1,300	1,300
Parking Equipment Expense	12,000	9,000	5,465	13,861	13,861	13,861
Broker Fee	2,000	0	0	0	0	0
Appraisal	0	5,500	0	0	0	0
Property Mgmt Miscellaneous Expense	39,692	39,891	23,131	42,176	42,176	42,176
Business Meeting Expense	160	0	0	0	0	0
Business Meeting Food Expense	176	112	0	0	0	0
<b>Capital Outlay</b>						
Prof & Tech Services	0	0	3,000,000	3,000,000	3,000,000	3,000,000
<b>Financial Assistance</b>						
Loans To Borrowers	0	0	3,200,000	0	0	0
Grants to Grantees	445,569	148,174	550,000	550,000	550,000	550,000
Technical Assistance Grants	0	11,102	0	0	0	0
<b>Total - Property Redevelopment</b>	<b>700,838</b>	<b>478,078</b>	<b>7,914,724</b>	<b>3,944,426</b>	<b>3,944,426</b>	<b>3,944,426</b>
<b>Total Expenditures</b>	<b>855,656</b>	<b>625,748</b>	<b>8,413,428</b>	<b>8,515,096</b>	<b>8,515,096</b>	<b>8,515,096</b>
Contingency	0	0	33,217,370	24,147,775	24,147,775	24,147,775
Indirect Cost - Admin Allocat	499,880	558,320	754,508	1,562,845	1,562,845	1,562,845
Unappropriated Ending Fund Balance	32,820,910	39,689,514	0	0	0	0
<b>Total Requirements</b>	<b>34,176,447</b>	<b>40,873,582</b>	<b>42,385,306</b>	<b>34,225,716</b>	<b>34,225,716</b>	<b>34,225,716</b>

## Fund Summary

### Account Summary by Appropriation

	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
<b>Convention Center TIF Fund</b>						
<b>Administration</b>						
<b>Materials and Services</b>						
IGA Prof Services Contracts	0	0	9,200	5,000	5,000	5,000
DMC Admin Services	7,248	10,352	13,804	7,121	7,121	7,121
Bank Fees	875	700	350	0	0	0
<b>Total - Administration</b>	<b>8,123</b>	<b>11,052</b>	<b>23,354</b>	<b>12,121</b>	<b>12,121</b>	<b>12,121</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	4,995	209	4,957	0	0	0
FICA	282	16	0	0	0	0
TriMet Payroll Tax	36	2	0	0	0	0
Taxes, Health/Dental Insurance	832	17	2,611	0	0	0
Life & Disability Insurance	20	2	0	0	0	0
PERS - Employer	15	33	0	0	0	0
PERS - Employer Pickup	8	13	0	0	0	0
Workers Comp - Assessment	2	0	0	0	0	0
Workers Comp - Ins Expense	8	0	0	0	0	0
Bus Pass Reimbursement	28	3	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	1,130	1,010	0	0	0	0
Loan Documents	206	0	0	0	0	0
Software Applications	500	0	0	0	0	0
<b>Total - Economic Development</b>	<b>8,062</b>	<b>1,304</b>	<b>7,568</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Housing</b>						
<b>Materials and Services</b>						
IGA Prof Services Contracts	0	275,458	0	0	0	0
Claims Expense	-11,147	0	0	0	0	0
PHB Project Expenditures-CO/FS	4,500,452	0	316,573	0	0	0
PHB Project Expenditures-MS/PS	15,103	0	0	0	0	0
<b>Total - Housing</b>	<b>4,504,407</b>	<b>275,458</b>	<b>316,573</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Infrastructure</b>						
<b>Capital Outlay</b>						
IGA Infrastructure Constructio	0	2,000,000	2,500,000	0	0	0
<b>Total - Infrastructure</b>	<b>0</b>	<b>2,000,000</b>	<b>2,500,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	124,767	135,521	98,461	110,377	110,377	110,377
FICA	9,421	10,113	0	0	0	0
TriMet Payroll Tax	936	1,029	0	0	0	0
Taxes, Health/Dental Insurance	22,524	21,593	50,298	58,763	58,763	58,763
Life & Disability Insurance	472	483	0	0	0	0
PERS - Employer	17,382	25,181	0	0	0	0
PERS - Employer Pickup	7,496	8,080	0	0	0	0
Workers Comp - Assessment	30	27	0	0	0	0
Workers Comp - Ins Expense	388	301	0	0	0	0
Bus Pass Reimbursement	429	261	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	1,456,364	54,030	0	0	0	0
Legal Expenses	3,344	33,858	5,000	0	0	0
Organizational Memberships	2,500	2,500	0	0	0	0
Advertising & Publ Notices	429	0	0	0	0	0
Event Sponsorship	2,500	2,500	0	0	0	0
Communication Services	25,352	40,424	33,513	36,900	36,900	36,900
Utilities and Water	73,974	67,142	65,048	28,671	28,671	28,671
Gas	11,723	10,082	10,505	104,310	104,310	104,310
Electric	57,751	46,873	41,515	1,530	1,530	1,530
Garbage	15,051	13,996	10,000	0	0	0
Local Travel	16	8	0	0	0	0
Loan Documents	140	0	0	0	0	0
Bank Fees	0	942	0	0	0	0
Rents/Leases - Fac	9,860	5,100	5,100	5,100	5,100	5,100
Bldg Repairs & Maint - Prosper Portland	13,752	22,131	54,725	55,262	55,262	55,262
Security	8,467	14,847	19,750	32,318	32,318	32,318

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
<b>Convention Center TIF Fund</b>						
Janitorial	14,938	12,591	13,000	102,600	102,600	102,600
Building Repairs	25,663	19,489	50,000	31,500	31,500	31,500
Pest Control	2,696	2,693	1,000	1,800	1,800	1,800
Landscaping	10,453	1,887	2,600	2,505	2,505	2,505
Bldg Repairs & Maint - RE	580	40	0	0	0	0
Prop Mgmt Revenue Sharing - RE	182,816	0	38,500	0	0	0
Prop Mgmt Fees - RE	101,674	96,487	103,000	154,000	154,000	154,000
Employee Gross Payroll	556,074	746,176	583,709	1,497,500	1,497,500	1,497,500
Employee Payroll Tax	109,900	108,109	170,000	57,800	57,800	57,800
Property Taxes - RE	146,615	108,336	108,000	165,000	165,000	165,000
Property Mgmt Legal Expense	30	3,478	1,000	1,400	1,400	1,400
Ppty Insurance - RE	83,618	195,082	187,319	238,950	238,950	238,950
Administrative Expense	300	4,862	2,880	31,300	31,300	31,300
Signage	0	542	500	300	300	300
Asset Disposal Costs - RE	0	0	96,121	127,500	127,500	127,500
HOA Dues	0	0	6,892	1,103	1,103	1,103
Parking Equipment Expense	1,540	0	0	0	0	0
Property Mgmt Advertising & Marketing	7,403	7,200	7,000	132,800	132,800	132,800
Broker Fee	0	4,600	73,000	0	0	0
Property Mgt Expense - Bad Debt - RE	0	562	3,500	2,900	2,900	2,900
Property Mgmt Miscellaneous Expense	395,775	306,973	150,076	116,500	116,500	116,500
Training Travel Expenses	956	0	0	0	0	0
Business Meeting Expense	12	163	0	0	0	0
<b>Capital Outlay</b>						
Prof & Tech Services	2,889,918	387,318	0	56,300	56,300	56,300
Leasehold Improvements	-1,737	0	2,500,000	500,000	500,000	500,000
Tenant Improvements	291,046	0	15,000	0	0	0
Permits, Review & Fees	0	308,720	17,528	0	0	0
Construction Costs	18,562,330	2,390,002	0	0	0	0
Engineering	0	5,000	0	0	0	0
Architecture	48,977	1,695,626	100,000	0	0	0
Survey	400	16,090	0	0	0	0
<b>Financial Assistance</b>						
Loans To Borrowers	22,938	0	0	0	0	0
Grants to Grantees	0	0	0	100,000	100,000	100,000
<b>Total - Property Redevelopment</b>	<b>25,319,985</b>	<b>6,939,049</b>	<b>4,624,540</b>	<b>3,754,989</b>	<b>3,754,989</b>	<b>3,754,989</b>
<b>Total Expenditures</b>	<b>29,840,578</b>	<b>9,226,863</b>	<b>7,472,035</b>	<b>3,767,110</b>	<b>3,767,110</b>	<b>3,767,110</b>
Contingency	0	0	1,460,801	8,913,008	8,913,008	8,908,008
Indirect Cost - Admin Allocat	953,460	609,120	654,298	557,545	557,545	557,545
Unappropriated Ending Fund Balance	14,782,640	7,999,835	0	0	0	0
<b>Total Requirements</b>	<b>45,576,678</b>	<b>17,835,819</b>	<b>9,587,135</b>	<b>13,237,663</b>	<b>13,237,663</b>	<b>13,232,663</b>

**Fund Summary**  
**Account Summary by Appropriation**

	<u>Actuals</u> <u>FY 2018-19</u>	<u>Actuals</u> <u>FY 2019-20</u>	<u>Revised</u> <u>FY 2020-21</u>	<u>Proposed</u> <u>FY 2021-22</u>	<u>Approved</u> <u>FY 2021-22</u>	<u>Adopted</u> <u>FY 2021-22</u>
<b>Downtown Waterfront TIF Fund</b>						
<b>Administration</b>						
<b>Materials and Services</b>						
IGA Prof Services Contracts	0	0	9,200	5,000	5,000	5,000
DMC Admin Services	7,248	10,352	13,804	7,121	7,121	7,121
Bank Fees	700	700	350	0	0	0
<b>Total - Administration</b>	<b>7,948</b>	<b>11,052</b>	<b>23,354</b>	<b>12,121</b>	<b>12,121</b>	<b>12,121</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	44,022	65,172	10,832	3,282	3,282	3,282
FICA	3,369	4,844	0	0	0	0
TriMet Payroll Tax	335	487	0	0	0	0
Taxes, Health/Dental Insurance	6,437	10,630	5,462	1,886	1,886	1,886
Life & Disability Insurance	146	205	0	0	0	0
PERS - Employer	5,170	10,418	0	0	0	0
PERS - Employer Pickup	2,719	3,945	0	0	0	0
Workers Comp - Assessment	10	13	0	0	0	0
Workers Comp - Ins Expense	79	115	0	0	0	0
Bus Pass Reimbursement	61	53	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	2,600	0	0	0	0	0
Loan Documents	0	0	100	0	0	0
<b>Capital Outlay</b>						
DEQ	2,372	0	0	0	0	0
Loans To Borrowers	0	0	100,000	0	0	0
<b>Total - Economic Development</b>	<b>67,321</b>	<b>95,882</b>	<b>116,394</b>	<b>5,168</b>	<b>5,168</b>	<b>5,168</b>
<b>Housing</b>						
<b>Materials and Services</b>						
IGA Prof Services Contracts	0	562,921	0	0	0	0
PHB Project Expenditures-CO/FS	1,047,878	0	2,657	0	0	0
PHB Project Expenditures-MS/PS	174,032	0	0	0	0	0
<b>Total - Housing</b>	<b>1,221,910</b>	<b>562,921</b>	<b>2,657</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Infrastructure</b>						
<b>Capital Outlay</b>						
Construction Costs	0	0	269,000	0	0	0
<b>Total - Infrastructure</b>	<b>0</b>	<b>0</b>	<b>269,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	26,468	20,537	114,694	21,239	21,239	21,239
FICA	2,026	1,495	0	0	0	0
TriMet Payroll Tax	200	150	0	0	0	0
Taxes, Health/Dental Insurance	3,853	3,559	57,906	12,825	12,825	12,825
Life & Disability Insurance	105	65	0	0	0	0
PERS - Employer	3,055	3,168	0	0	0	0
PERS - Employer Pickup	1,598	1,132	0	0	0	0
Workers Comp - Assessment	6	4	0	0	0	0
Workers Comp - Ins Expense	78	40	0	0	0	0
Bus Pass Reimbursement	94	54	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	0	3,625	0	0	0	0
General Office Expense	5	0	0	0	0	0
Advertising & Publ Notices	382	0	0	0	0	0
Public Meeting Expenses	0	65	0	0	0	0
Local Travel	0	4	0	0	0	0
Loan Documents	0	2,322	0	0	0	0
Rents/Leases - Fac	16,894	0	19,562	20,000	20,000	20,000
Bldg Repairs & Maint - Prosper Portland	8,624	15,938	6,839	7,051	7,051	7,051
Security	1,597	0	0	0	0	0
Building Repairs	0	7,850	0	0	0	0
Fencing	2,915	1,329	0	0	0	0
Landscaping	1,156	0	0	0	0	0
Bldg Repairs & Maint - RE	3,311	4,326	0	0	0	0
Ppty Mgmt Operating Exp-RE	0	0	655	0	0	0
Prop Mgmt Fees - RE	314	648	8,960	3,600	3,600	3,600

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
<b>Downtown Waterfront TIF Fund</b>						
Employee Gross Payroll	0	0	3,077	3,156	3,156	3,156
Property Taxes - RE	18,387	-498	1,000	800	800	800
Ppty Insurance - RE	0	0	500	500	500	500
Administrative Expense	0	0	2,520	1,200	1,200	1,200
Asset Disposal Costs - RE	0	0	0	5,000	5,000	5,000
HOA Dues	10,466	7,168	800	500	500	500
Parking Equipment Expense	0	0	2,000	6,000	6,000	6,000
Broker Fee	2,000	0	0	0	0	0
Property Mgt Expense - Bad Debt - RE	1,200	0	0	0	0	0
Appraisal	0	3,500	0	0	0	0
Property Mgmt Miscellaneous Expense	0	0	4,553	5,000	5,000	5,000
<b>Capital Outlay</b>						
Acquisition	0	8,001,356	0	0	0	0
Closing Costs	1,410	461	465	500	500	500
Leasehold Improvements	0	0	10,000	0	0	0
Environmental Analysis & Remed	753	0	0	0	0	0
Permits, Review & Fees	3,936	0	0	0	0	0
Construction Costs	0	0	2,231,000	9,029,646	9,029,646	9,029,646
Environmental Professional Services	0	33,386	0	0	0	0
Survey	0	8,784	0	0	0	0
<b>Financial Assistance</b>						
Loans To Borrowers	0	0	1,000,000	1,000,000	1,000,000	1,000,000
Grants to Grantees	65,273	28,621	700,000	275,000	275,000	275,000
Technical Assistance Grants	0	13,704	0	0	0	0
<b>Total - Property Redevelopment</b>	<b>176,103</b>	<b>8,162,795</b>	<b>4,164,531</b>	<b>10,392,017</b>	<b>10,392,017</b>	<b>10,392,017</b>
<b>Total Expenditures</b>	<b>1,473,282</b>	<b>8,832,650</b>	<b>4,575,936</b>	<b>10,409,306</b>	<b>10,409,306</b>	<b>10,409,306</b>
Contingency	0	0	35,820,470	24,492,935	24,492,935	24,487,935
Indirect Cost - Admin Allocat	267,000	75,640	57,949	1,334,401	1,334,401	1,334,401
Unappropriated Ending Fund Balance	43,582,169	35,806,006	0	0	0	0
<b>Total Requirements</b>	<b>45,322,451</b>	<b>44,714,296</b>	<b>40,454,355</b>	<b>36,236,642</b>	<b>36,236,642</b>	<b>36,231,642</b>

## Fund Summary

### Account Summary by Appropriation

Gateway Reg Center TIF Fund	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
<b>Administration</b>						
Materials and Services						
IGA Prof Services Contracts	0	4,751	1,000	1,000	1,000	1,000
DMC Admin Services	5,032	6,219	22,782	4,589	4,589	4,589
<b>Total - Administration</b>	<b>5,032</b>	<b>10,969</b>	<b>23,782</b>	<b>5,589</b>	<b>5,589</b>	<b>5,589</b>
<b>Economic Development</b>						
Personnel Services						
Salaries & Wages	2,964	1,769	0	1,012	1,012	1,012
FICA	264	142	0	0	0	0
TriMet Payroll Tax	26	14	0	0	0	0
Taxes, Health/Dental Insurance	565	321	0	641	641	641
Life & Disability Insurance	7	6	0	0	0	0
PERS - Employer	362	297	0	0	0	0
PERS - Employer Pickup	203	115	0	0	0	0
Workers Comp - Assessment	1	0	0	0	0	0
Workers Comp - Ins Expense	5	2	0	0	0	0
Bus Pass Reimbursement	11	6	0	0	0	0
Materials and Services						
Prof Services Contracts	0	0	50,000	50,000	50,000	50,000
Local Travel	7	0	0	0	0	0
Loan Documents	0	562	200	200	200	200
Loans To Borrowers	0	75,000	200,000	200,000	200,000	200,000
<b>Total - Economic Development</b>	<b>4,415</b>	<b>78,234</b>	<b>250,200</b>	<b>251,853</b>	<b>251,853</b>	<b>251,853</b>
<b>Housing</b>						
Materials and Services						
IGA Prof Services Contracts	0	6,496,996	0	0	0	0
PHB Project Expenditures-CO/FS	239,580	-81,038	1,414,526	2,177,355	2,177,355	2,177,355
PHB Project Expenditures-MS/PS	209,298	28,577	0	0	0	0
<b>Total - Housing</b>	<b>448,878</b>	<b>6,444,535</b>	<b>1,414,526</b>	<b>2,177,355</b>	<b>2,177,355</b>	<b>2,177,355</b>
<b>Infrastructure</b>						
Personnel Services						
Salaries & Wages	6,307	408	3,518	439	439	439
Overtime	0	45	0	0	0	0
FICA	554	39	0	0	0	0
TriMet Payroll Tax	48	4	0	0	0	0
Taxes, Health/Dental Insurance	616	53	1,774	208	208	208
Life & Disability Insurance	21	1	0	0	0	0
PERS - Employer	841	83	0	0	0	0
PERS - Employer Pickup	340	31	0	0	0	0
Workers Comp - Assessment	1	0	0	0	0	0
Workers Comp - Ins Expense	10	0	0	0	0	0
Bus Pass Reimbursement	25	2	0	0	0	0
Materials and Services						
Prof Services Contracts	2,087	0	0	0	0	0
IGA Other Costs	54,197	0	0	0	0	0
Advertising & Publ Notices	2,695	0	0	0	0	0
<b>Capital Outlay</b>						
Construction Costs	0	0	0	2,100,000	2,100,000	2,100,000
IGA Infrastructure Constructio	2,828,581	0	0	0	0	0
<b>Total - Infrastructure</b>	<b>2,896,322</b>	<b>665</b>	<b>5,292</b>	<b>2,100,647</b>	<b>2,100,647</b>	<b>2,100,647</b>
<b>Property Redevelopment</b>						
Personnel Services						
Salaries & Wages	137,036	98,490	121,876	107,406	107,406	107,406
Vacation	0	1,694	0	0	0	0
Sick Leave	0	153	0	0	0	0
National Holiday	0	424	0	0	0	0
Personal Holiday	0	-153	0	0	0	0
FICA	10,400	8,291	0	0	0	0
TriMet Payroll Tax	1,042	833	0	0	0	0
Taxes, Health/Dental Insurance	19,506	15,317	61,243	55,973	55,973	55,973
Life & Disability Insurance	419	365	0	0	0	0
PERS - Employer	11,000	16,595	0	0	0	0
PERS - Employer Pickup	5,328	6,230	0	0	0	0

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
<b>Gateway Reg Center TIF Fund</b>						
Workers Comp - Assessment	32	23	0	0	0	0
Workers Comp - Ins Expense	211	168	0	0	0	0
Bus Pass Reimbursement	754	421	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	2,247	31,566	100,000	1,100,000	1,100,000	1,100,000
General Office Expense	11	0	0	0	0	0
IGA Other Costs	0	45,803	0	0	0	0
Public Meeting Expenses	1,310	1,072	0	0	0	0
Public Meeting Food Expense	480	165	0	0	0	0
Special Events Expenses	391	0	0	0	0	0
Special Event Food Expense	469	0	0	0	0	0
Utilities and Water	488	0	0	3,136	3,136	3,136
Gas	0	0	0	500	500	500
Electric	0	0	0	16,736	16,736	16,736
Garbage	0	0	0	4,548	4,548	4,548
Local Travel	56	0	0	0	0	0
Loan Documents	122	0	1,500	1,500	1,500	1,500
Bldg Repairs & Maint - Prosper Portland	2,178	1,132	0	20,000	20,000	20,000
Security	2,432	426	0	0	0	0
Fencing	5,250	2,595	0	0	0	0
Landscaping	1,330	1,085	0	0	0	0
Prop Mgmt Fees - RE	0	0	0	20,100	20,100	20,100
Ppty Insurance - RE	0	0	0	4,200	4,200	4,200
Asset Disposal Costs - RE	0	0	0	5,000	5,000	5,000
HOA Dues	0	0	0	32,000	32,000	32,000
Appraisal	2,550	250	0	0	0	0
Training Expense	613	0	0	0	0	0
Training Travel Expenses	2,994	0	0	0	0	0
Business Meeting Expense	0	99	0	0	0	0
<b>Capital Outlay</b>						
Construction Costs	0	2,298,607	4,674,278	32,000	32,000	32,000
<b>Financial Assistance</b>						
Loans To Borrowers	0	5,643,007	500,000	1,500,000	1,500,000	1,500,000
Grants to Grantees	62,197	576,276	650,000	620,000	620,000	620,000
<b>Total - Property Redevelopment</b>	<b>270,842</b>	<b>8,750,935</b>	<b>6,108,897</b>	<b>3,523,099</b>	<b>3,523,099</b>	<b>3,523,099</b>
<b>Total Expenditures</b>	<b>3,625,489</b>	<b>15,285,338</b>	<b>7,802,697</b>	<b>8,058,543</b>	<b>8,058,543</b>	<b>8,058,543</b>
Contingency	0	0	7,588,967	33,412,284	33,412,284	33,397,284
Indirect Cost - Admin Allocat	361,520	435,940	612,272	1,059,953	1,059,953	1,059,953
Unappropriated Ending Fund Balance	19,228,063	10,028,548	0	0	0	0
<b>Total Requirements</b>	<b>23,215,072</b>	<b>25,749,827</b>	<b>16,003,936</b>	<b>42,530,780</b>	<b>42,530,780</b>	<b>42,515,780</b>

**Fund Summary**  
**Account Summary by Appropriation**

	<u>Actuals</u> <u>FY 2018-19</u>	<u>Actuals</u> <u>FY 2019-20</u>	<u>Revised</u> <u>FY 2020-21</u>	<u>Proposed</u> <u>FY 2021-22</u>	<u>Approved</u> <u>FY 2021-22</u>	<u>Adopted</u> <u>FY 2021-22</u>
<b>Interstate Corridor TIF Fund</b>						
<b>Administration</b>						
<b>Personnel Services</b>						
Salaries & Wages	0	756	37,000	0	0	0
FICA	0	59	0	0	0	0
TriMet Payroll Tax	0	6	0	0	0	0
Taxes, Health/Dental Insurance	0	89	0	0	0	0
PERS - Employer	0	124	0	0	0	0
PERS - Employer Pickup	0	46	0	0	0	0
Workers Comp - Ins Expense	0	1	0	0	0	0
Bus Pass Reimbursement	0	1	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	0	0	80,000	0	0	0
IGA Prof Services Contracts	0	8,298	7,175	5,000	5,000	5,000
DMC Admin Services	28,314	28,697	46,450	27,610	27,610	27,610
Bank Fees	875	1,225	350	0	0	0
<b>Total - Administration</b>	<b>29,189</b>	<b>39,301</b>	<b>170,975</b>	<b>32,610</b>	<b>32,610</b>	<b>32,610</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	46,441	50,253	18,531	61,355	61,355	61,355
FICA	3,762	4,066	0	0	0	0
TriMet Payroll Tax	359	407	0	0	0	0
Taxes, Health/Dental Insurance	11,512	9,964	28,467	38,036	38,036	38,036
Life & Disability Insurance	196	167	0	0	0	0
PERS - Employer	4,635	7,331	0	0	0	0
PERS - Employer Pickup	2,509	2,771	0	0	0	0
Workers Comp - Assessment	13	15	0	0	0	0
Workers Comp - Ins Expense	74	56	0	0	0	0
Bus Pass Reimbursement	338	210	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	131,802	174,229	170,000	220,000	220,000	220,000
Printing & Graphics	40	2,113	0	0	0	0
Public Meeting Expenses	10,997	8,859	0	0	0	0
Public Meeting Food Expense	1,746	2,513	0	0	0	0
Event Sponsorship	8,500	5,500	0	0	0	0
Special Event Food Expense	353	2,643	0	0	0	0
Local Travel	40	98	0	0	0	0
Miscellaneous	0	450	0	0	0	0
Loan Documents	69	92	0	0	0	0
Loan Foreclosures Costs	0	-250	0	0	0	0
Training Expense	0	525	0	0	0	0
Training Travel Expenses	0	260	0	0	0	0
Out of Town Travel	0	979	0	0	0	0
Business Meeting Food Expense	895	201	0	0	0	0
Grants to Grantees	75,000	25,000	50,000	25,000	25,000	25,000
<b>Total - Economic Development</b>	<b>299,283</b>	<b>298,452</b>	<b>266,998</b>	<b>344,391</b>	<b>344,391</b>	<b>344,391</b>
<b>Housing</b>						
<b>Materials and Services</b>						
IGA Prof Services Contracts	0	30,091,388	1,729,929	0	0	0
PHB Project Expenditures-CO/FS	16,163,378	-28,149	12,798,323	19,080,455	19,080,455	19,080,455
PHB Project Expenditures-MS/PS	2,439,420	78,740	0	0	0	0
<b>Total - Housing</b>	<b>18,602,798</b>	<b>30,141,980</b>	<b>14,528,252</b>	<b>19,080,455</b>	<b>19,080,455</b>	<b>19,080,455</b>
<b>Infrastructure</b>						
<b>Personnel Services</b>						
Salaries & Wages	225	638	0	0	0	0
FICA	17	46	0	0	0	0
TriMet Payroll Tax	2	5	0	0	0	0
Taxes, Health/Dental Insurance	50	72	0	34	34	34
Life & Disability Insurance	1	4	0	0	0	0
PERS - Employer	40	95	0	0	0	0
PERS - Employer Pickup	14	36	0	0	0	0
Workers Comp - Ins Expense	0	1	0	0	0	0
Bus Pass Reimbursement	1	0	0	0	0	0
<b>Materials and Services</b>						



## Fund Summary

### Account Summary by Appropriation

	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
<b>Interstate Corridor TIF Fund</b>						
Prof Services Contracts	66,501	0	0	0	0	0
IGA Prof Services Contracts	0	122,381	0	0	0	0
<b>Capital Outlay</b>						
IGA Infrastructure Constructio	0	0	1,000,000	0	0	0
<b>Total - Infrastructure</b>	<b>66,850</b>	<b>123,278</b>	<b>1,000,000</b>	<b>34</b>	<b>34</b>	<b>34</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	325,900	272,414	208,892	489,230	489,230	489,230
Overtime	0	134	0	0	0	0
National Holiday	0	424	0	0	0	0
FICA	24,361	20,722	0	0	0	0
TriMet Payroll Tax	2,422	2,097	0	0	0	0
Taxes, Health/Dental Insurance	54,283	34,061	103,383	220,131	220,131	220,131
Life & Disability Insurance	1,271	999	0	0	0	0
PERS - Employer	41,986	46,142	0	0	0	0
PERS - Employer Pickup	19,457	15,494	0	0	0	0
Workers Comp - Assessment	82	59	0	0	0	0
Workers Comp - Ins Expense	706	336	0	0	0	0
Bus Pass Reimbursement	1,627	906	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	18,744	5,300	42,000	24,000	24,000	24,000
IGA Prof Services Contracts	66,501	31,329	0	0	0	0
Printing & Graphics	300	586	0	0	0	0
General Office Expense	11	0	0	0	0	0
Advertising & Publ Notices	740	200	0	0	0	0
Marketing - Resources Dev	7,065	1,109	0	0	0	0
Public Meeting Food Expense	14	0	0	0	0	0
Special Events Expenses	0	12,409	0	0	0	0
Utilities and Water	9,732	7,032	12,386	12,914	12,914	12,914
Gas	1,097	1,475	2,000	2,000	2,000	2,000
Electric	19,536	30,721	18,505	18,510	18,510	18,510
Insurance	2,500	0	0	0	0	0
Loan Documents	0	157	0	0	0	0
Rents/Leases - Fac	136,381	151,901	160,000	168,000	168,000	168,000
Bldg Repairs & Maint - Prosper Portland	22,654	16,058	22,371	17,432	17,432	17,432
Security	8,316	10,866	13,371	13,678	13,678	13,678
Janitorial	0	0	3,579	3,758	3,758	3,758
Building Repairs	3,602	4,801	201	211	211	211
Graffiti	1,380	1,380	1,500	1,500	1,500	1,500
Fencing	0	0	2,020	0	0	0
Vehicles Maintenance - PDC	40	45	50	50	50	50
Landscaping	7,435	12,991	15,112	13,365	13,365	13,365
Rents/Leases - RE	12,386	0	0	0	0	0
Bldg Repairs & Maint - RE	2,580	0	0	0	0	0
CAM Expense	28,380	30,564	51,500	53,045	53,045	53,045
Ppty Mgmt Operating Exp-RE	0	0	0	9,000	9,000	9,000
Prop Mgmt Fees - RE	87,924	12,924	19,270	28,579	28,579	28,579
Employee Gross Payroll	174	0	201	211	211	211
Property Taxes - RE	63,435	70,830	67,974	70,781	70,781	70,781
Ppty Insurance - RE	18,678	24,023	19,333	35,678	35,678	35,678
Property Utilities - RE	44	0	0	0	0	0
Administrative Expense	317	60	520	546	546	546
Asset Disposal Costs - RE	0	0	29,656	223,606	223,606	223,606
Property Mgmt Advertising & Marketing	26,000	0	0	0	0	0
Appraisal	3,000	4,500	0	0	0	0
Software Applications	0	236	0	0	0	0
Business Meeting Expense	98	0	0	0	0	0
Business Meeting Food Expense	67	172	0	0	0	0
<b>Capital Outlay</b>						
Closing Costs	2,250	0	0	0	0	0
Prof & Tech Services	8,813	1,188	225,000	0	0	0
Tenant Improvements	1,713,643	31,730	0	0	0	0
Environmental Analysis & Remed	87,205	0	0	0	0	0
Permits, Review & Fees	52,771	0	0	0	0	0

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals <u>FY 2018-19</u>	Actuals <u>FY 2019-20</u>	Revised <u>FY 2020-21</u>	Proposed <u>FY 2021-22</u>	Approved <u>FY 2021-22</u>	Adopted <u>FY 2021-22</u>
<b>Interstate Corridor TIF Fund</b>						
Construction Costs	36,176	0	0	0	0	0
Engineering	484	0	0	0	0	0
Architecture	113,638	8,078	0	0	0	0
Special Inspections	2,856	0	0	0	0	0
<b>Financial Assistance</b>						
Loans To Borrowers	140,783	184,684	4,850,000	2,850,000	2,850,000	2,850,000
Grants to Grantees	1,454,015	1,577,565	2,634,700	1,434,700	1,434,700	1,434,700
Technical Assistance Grants	0	3,040	0	0	0	0
<b>Total - Property Redevelopment</b>	<b>4,633,859</b>	<b>2,631,741</b>	<b>8,503,524</b>	<b>5,690,925</b>	<b>5,690,925</b>	<b>5,690,925</b>
<b>Total Expenditures</b>	<b>23,631,979</b>	<b>33,234,750</b>	<b>24,469,749</b>	<b>25,148,415</b>	<b>25,148,415</b>	<b>25,148,415</b>
Contingency	0	0	41,173,263	41,575,481	41,575,481	41,565,481
Indirect Cost - Admin Allocat	2,091,080	2,418,880	2,758,540	2,389,939	2,389,939	2,389,939
Unappropriated Ending Fund Balance	48,061,841	40,598,479	0	0	0	0
<b>Total Requirements</b>	<b>73,784,899</b>	<b>76,252,109</b>	<b>68,401,552</b>	<b>69,113,835</b>	<b>69,113,835</b>	<b>69,103,835</b>

## Fund Summary

### Account Summary by Appropriation

	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
<b>Lents Town Center TIF Fund</b>						
<b>Administration</b>						
<b>Materials and Services</b>						
IGA Prof Services Contracts	0	4,627	11,500	5,000	5,000	5,000
DMC Admin Services	22,454	51,649	38,166	33,243	33,243	33,243
Bank Fees	700	700	350	0	0	0
<b>Capital Outlay</b>						
Prof & Tech Services	13,600	0	0	0	0	0
<b>Total - Administration</b>	<b>36,754</b>	<b>56,976</b>	<b>50,016</b>	<b>38,243</b>	<b>38,243</b>	<b>38,243</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	9,888	7,616	6,979	8,094	8,094	8,094
FICA	755	568	0	0	0	0
TriMet Payroll Tax	75	57	0	0	0	0
Taxes, Health/Dental Insurance	2,379	1,203	3,567	4,057	4,057	4,057
Life & Disability Insurance	35	28	0	0	0	0
PERS - Employer	986	951	0	0	0	0
PERS - Employer Pickup	552	367	0	0	0	0
Workers Comp - Assessment	3	2	0	0	0	0
Workers Comp - Ins Expense	12	8	0	0	0	0
Bus Pass Reimbursement	53	22	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	0	0	70,000	70,000	70,000	70,000
Special Events Expenses	60	0	0	0	0	0
Special Event Food Expense	498	0	0	0	0	0
Loan Documents	95	405	300	300	300	300
Loans To Borrowers	0	190,140	300,000	300,000	300,000	300,000
<b>Total - Economic Development</b>	<b>15,391</b>	<b>201,366</b>	<b>380,846</b>	<b>382,451</b>	<b>382,451</b>	<b>382,451</b>
<b>Housing</b>						
<b>Materials and Services</b>						
IGA Prof Services Contracts	0	3,865,940	0	0	0	0
PHB Project Expenditures-CO/FS	6,243,771	33,407	3,042,251	3,313,952	3,313,952	3,313,952
PHB Project Expenditures-MS/PS	735,710	103,998	0	0	0	0
<b>Total - Housing</b>	<b>6,979,481</b>	<b>4,003,345</b>	<b>3,042,251</b>	<b>3,313,952</b>	<b>3,313,952</b>	<b>3,313,952</b>
<b>Infrastructure</b>						
<b>Personnel Services</b>						
Salaries & Wages	1,767	1,882	5,000	7,108	7,108	7,108
FICA	130	138	0	0	0	0
TriMet Payroll Tax	13	14	0	0	0	0
Taxes, Health/Dental Insurance	234	289	0	3,357	3,357	3,357
Life & Disability Insurance	8	6	0	0	0	0
PERS - Employer	199	287	0	0	0	0
PERS - Employer Pickup	106	110	0	0	0	0
Workers Comp - Ins Expense	3	2	0	0	0	0
Bus Pass Reimbursement	1	0	0	0	0	0
<b>Capital Outlay</b>						
Prof & Tech Services	0	1,550,880	340,106	0	0	0
IGA Infrastructure Other Soft	1,434,574	0	0	0	0	0
IGA Infrastructure Constructio	0	0	1,350,000	0	0	0
<b>Total - Infrastructure</b>	<b>1,437,035</b>	<b>1,553,608</b>	<b>1,695,106</b>	<b>10,465</b>	<b>10,465</b>	<b>10,465</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	153,995	139,261	486,262	143,922	143,922	143,922
Sick Leave	0	318	0	0	0	0
FICA	11,757	10,443	0	0	0	0
TriMet Payroll Tax	1,168	1,050	0	0	0	0
Taxes, Health/Dental Insurance	29,000	21,462	248,593	79,909	79,909	79,909
Life & Disability Insurance	564	466	0	0	0	0
PERS - Employer	18,297	23,305	0	0	0	0
PERS - Employer Pickup	9,293	8,298	0	0	0	0
Workers Comp - Assessment	40	30	0	0	0	0
Workers Comp - Ins Expense	385	286	0	0	0	0
Bus Pass Reimbursement	714	409	0	0	0	0
<b>Materials and Services</b>						

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
<b>Lents Town Center TIF Fund</b>						
Prof Services Contracts	70,282	12,195	0	0	0	0
Legal Expenses	0	12,082	0	0	0	0
Printing & Graphics	0	500	0	0	0	0
General Office Expense	11	0	0	0	0	0
Marketing - Resources Dev	0	62	0	0	0	0
Public Meeting Expenses	350	0	0	0	0	0
Public Meeting Food Expense	1,049	32	0	0	0	0
Special Events Expenses	1,000	0	0	0	0	0
Event Sponsorship	4,445	0	0	0	0	0
Special Event Food Expense	67	0	0	0	0	0
Utilities and Water	153,105	34,619	6,710	6,821	6,821	6,821
Gas	207	176	202	204	204	204
Electric	0	425	553	306	306	306
Local Travel	39	0	0	0	0	0
Loan Documents	385	143	1,000	1,000	1,000	1,000
Bldg Repairs & Maint - Prosper Portland	6,653	5,237	13,025	13,346	13,346	13,346
Security	10,917	10,947	13,000	13,379	13,379	13,379
Janitorial	2,054	1,369	0	0	0	0
Building Repairs	6,696	1,083	0	0	0	0
Fencing	678	678	10,000	0	0	0
Landscaping	15,115	26,365	24,682	24,124	24,124	24,124
Prop Mgmt Fees - RE	6,210	4,491	0	36,000	36,000	36,000
Property Taxes - RE	43,914	47,553	19,169	19,096	19,096	19,096
Ppty Insurance - RE	65,419	16,406	5,925	7,110	7,110	7,110
Administrative Expense	60	190	0	0	0	0
Asset Disposal Costs - RE	0	0	6,000	6,000	6,000	6,000
Appraisal	0	6,820	0	0	0	0
Training Travel Expenses	100	0	0	0	0	0
Business Meeting Expense	101	0	0	0	0	0
Business Meeting Food Expense	100	17	0	0	0	0
<b>Capital Outlay</b>						
Closing Costs	0	5,744	0	0	0	0
Prof & Tech Services	0	12,400	1,000,000	1,000,000	1,000,000	1,000,000
Environmental Analysis & Remed	0	18,401	0	0	0	0
Permits, Review & Fees	0	958	0	0	0	0
DEQ	0	18,174	0	0	0	0
Environmental Professional Services	2,434	13,237	0	0	0	0
Engineering	943	62,866	0	0	0	0
<b>Financial Assistance</b>						
Loans To Borrowers	6,901,817	3,515,044	1,000,000	3,000,000	3,000,000	3,000,000
Grants to Grantees	562,685	369,424	770,000	1,070,000	1,070,000	1,070,000
<b>Total - Property Redevelopment</b>	<b>8,082,049</b>	<b>4,402,967</b>	<b>3,605,121</b>	<b>5,421,217</b>	<b>5,421,217</b>	<b>5,421,217</b>
<b>Total Expenditures</b>	<b>16,550,711</b>	<b>10,218,262</b>	<b>8,773,340</b>	<b>9,166,328</b>	<b>9,166,328</b>	<b>9,166,328</b>
Contingency	0	0	17,819,361	23,309,201	23,309,201	23,309,201
Indirect Cost - Admin Allocat	1,895,530	2,266,660	2,385,471	1,491,989	1,491,989	1,491,989
Unappropriated Ending Fund Balance	7,290,065	9,818,990	0	0	0	0
<b>Total Requirements</b>	<b>25,736,306</b>	<b>22,303,912</b>	<b>28,978,172</b>	<b>33,967,518</b>	<b>33,967,518</b>	<b>33,967,518</b>

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals <u>FY 2018-19</u>	Actuals <u>FY 2019-20</u>	Revised <u>FY 2020-21</u>	Proposed <u>FY 2021-22</u>	Approved <u>FY 2021-22</u>	Adopted <u>FY 2021-22</u>
<b>NPI TIF Fund</b>						
Economic Development						
Materials and Services						
Loan Appraisals	0	1,000	0	0	0	0
Interest Expense - NonDebt	1,608	1,109	810	0	0	0
Loans To Borrowers	56,407	0	0	0	0	0
Grants to Grantees	737,500	1,241,200	1,176,000	1,000,028	1,000,028	999,028
Total - Economic Development	795,515	1,243,309	1,176,810	1,000,028	1,000,028	999,028
Total Expenditures	795,515	1,243,309	1,176,810	1,000,028	1,000,028	999,028
Contingency	0	0	1,545,035	761,448	761,448	761,448
Indirect Cost - Admin Allocat	74,860	100,120	87,361	74,596	74,596	74,596
Loan Repayment - Other Funds	0	30,000	30,000	0	0	0
Operating Transfers Out	321,000	83,000	30,000	0	0	0
Unappropriated Ending Fund Balance	1,626,233	1,556,688	0	0	0	0
<b>Total Requirements</b>	<b>2,817,608</b>	<b>3,013,118</b>	<b>2,869,206</b>	<b>1,836,072</b>	<b>1,836,072</b>	<b>1,835,072</b>

## Fund Summary

### Account Summary by Appropriation

	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
<b>North Macadam TIF Fund</b>						
<b>Administration</b>						
<b>Materials and Services</b>						
IGA Prof Services Contracts	0	9,577	9,325	700	700	700
DMC Admin Services	15,568	12,659	30,297	14,637	14,637	14,637
Bank Fees	700	700	350	0	0	0
<b>Total - Administration</b>	<b>16,268</b>	<b>22,936</b>	<b>39,972</b>	<b>15,337</b>	<b>15,337</b>	<b>15,337</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	279	61	0	0	0	0
FICA	23	5	0	0	0	0
TriMet Payroll Tax	2	0	0	0	0	0
Taxes, Health/Dental Insurance	53	0	0	0	0	0
Life & Disability Insurance	1	0	0	0	0	0
PERS - Employer	33	10	0	0	0	0
PERS - Employer Pickup	19	4	0	0	0	0
Workers Comp - Ins Expense	1	0	0	0	0	0
<b>Materials and Services</b>						
Organizational Memberships	3,750	0	0	0	0	0
<b>Total - Economic Development</b>	<b>4,161</b>	<b>80</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Housing</b>						
<b>Materials and Services</b>						
IGA Prof Services Contracts	0	161,076	0	0	0	0
PHB Project Expenditures-CO/FS	10,919,187	0	13,102,895	17,671,828	17,671,828	17,671,828
PHB Project Expenditures-MS/PS	142,244	0	0	0	0	0
<b>Capital Outlay</b>						
Environmental Analysis & Remed	57,473	23,485	0	0	0	0
<b>Total - Housing</b>	<b>11,118,903</b>	<b>184,562</b>	<b>13,102,895</b>	<b>17,671,828</b>	<b>17,671,828</b>	<b>17,671,828</b>
<b>Infrastructure</b>						
<b>Personnel Services</b>						
Salaries & Wages	535	0	0	5,139	5,139	5,139
FICA	47	0	0	0	0	0
TriMet Payroll Tax	5	0	0	0	0	0
Taxes, Health/Dental Insurance	21	0	0	3,029	3,029	3,029
Life & Disability Insurance	1	0	0	0	0	0
PERS - Employer	66	0	0	0	0	0
PERS - Employer Pickup	37	0	0	0	0	0
Workers Comp - Ins Expense	1	0	0	0	0	0
Bus Pass Reimbursement	2	0	0	0	0	0
<b>Materials and Services</b>						
Local Travel	8	0	0	0	0	0
<b>Capital Outlay</b>						
Construction Costs	0	0	6,300,000	3,475,000	3,475,000	3,475,000
<b>Total - Infrastructure</b>	<b>722</b>	<b>0</b>	<b>6,300,000</b>	<b>3,483,168</b>	<b>3,483,168</b>	<b>3,483,168</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	61,275	41,581	190,795	88,102	88,102	88,102
FICA	4,691	3,081	0	0	0	0
TriMet Payroll Tax	491	311	0	0	0	0
Taxes, Health/Dental Insurance	6,838	4,596	95,061	43,032	43,032	43,032
Life & Disability Insurance	214	138	0	0	0	0
PERS - Employer	6,132	7,548	0	0	0	0
PERS - Employer Pickup	2,886	2,444	0	0	0	0
Workers Comp - Assessment	13	8	0	0	0	0
Workers Comp - Ins Expense	132	93	0	0	0	0
Bus Pass Reimbursement	240	46	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	23,918	17,228	0	0	0	0
Legal Expenses	5,080	0	0	0	0	0
Postage & Delivery	10	0	0	0	0	0
Organizational Memberships	2,500	2,500	0	0	0	0
Communication Services	1,188	0	3,183	3,342	3,342	3,342
Utilities and Water	7,101	341	200	200	200	200
Electric	3,794	4,048	5,017	4,500	4,500	4,500

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
<b>North Macadam TIF Fund</b>						
Claims Expense	30,000	0	0	0	0	0
Local Travel	208	4	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	14,267	4,087	7,217	4,900	4,900	4,900
Security	3,121	3,129	3,200	3,200	3,200	3,200
Janitorial	1,248	208	501	500	500	500
Landscaping	2,065	4,375	4,500	4,500	4,500	4,500
Prop Mgmt Fees - RE	3,804	2,256	2,256	13,458	13,458	13,458
Employee Gross Payroll	1,565	2,550	2,905	2,550	2,550	2,550
Ppty Insurance - RE	1,500	1,500	875	1,800	1,800	1,800
Administrative Expense	600	1,002	693	1,000	1,000	1,000
Signage	197	0	0	0	0	0
Asset Disposal Costs - RE	0	0	14,295	14,295	14,295	14,295
HOA Dues	5,206	0	5,014	5,000	5,000	5,000
Parking Equipment Expense	6,000	6,000	6,930	6,000	6,000	6,000
Appraisal	10,400	600	0	0	0	0
Property Mgmt Miscellaneous Expense	27,031	32,753	36,410	35,000	35,000	35,000
Business Meeting Expense	45	0	0	0	0	0
Business Meeting Food Expense	144	17	0	0	0	0
<b>Capital Outlay</b>						
Prof & Tech Services	0	0	0	20,000,000	20,000,000	20,000,000
Permits, Review & Fees	0	481	0	0	0	0
Construction Costs	1,187	0	0	5,100,000	5,100,000	5,100,000
DEQ	0	193	0	0	0	0
Environmental Professional Services	11,523	42,345	0	0	0	0
Survey	16,724	0	0	0	0	0
<b>Financial Assistance</b>						
Loans To Borrowers	0	0	500,000	0	0	0
Grants to Grantees	3,840,000	0	0	0	0	0
<b>Total - Property Redevelopment</b>	<b>4,103,337</b>	<b>185,464</b>	<b>879,052</b>	<b>25,331,379</b>	<b>25,331,379</b>	<b>25,331,379</b>
<b>Total Expenditures</b>	<b>15,243,392</b>	<b>393,042</b>	<b>20,321,919</b>	<b>46,501,712</b>	<b>46,501,712</b>	<b>46,501,712</b>
Contingency	0	0	33,722,498	6,754,237	6,754,237	2,644,570
Indirect Cost - Admin Allocat	478,120	1,794,270	1,689,368	1,705,932	1,705,932	1,705,932
Unappropriated Ending Fund Balance	20,045,992	32,227,798	0	0	0	0
<b>Total Requirements</b>	<b>35,767,504</b>	<b>34,415,110</b>	<b>55,733,785</b>	<b>54,961,881</b>	<b>54,961,881</b>	<b>50,852,214</b>

## Fund Summary

### Account Summary by Appropriation

River District TIF Fund	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
<b>Administration</b>						
<b>Materials and Services</b>						
IGA Prof Services Contracts	0	1,662	5,000	5,000	5,000	5,000
DMC Admin Services	37,884	15,591	31,750	28,098	28,098	28,098
Bank Fees	1,050	1,050	525	0	0	0
Interest Expense - NonDebt	708,678	653,993	600,000	1,000,000	1,000,000	1,000,000
<b>Total - Administration</b>	<b>747,613</b>	<b>672,296</b>	<b>637,275</b>	<b>1,033,098</b>	<b>1,033,098</b>	<b>1,033,098</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	39,283	45,623	2,459	40	40	40
FICA	3,045	3,367	0	0	0	0
TriMet Payroll Tax	294	338	0	0	0	0
Taxes, Health/Dental Insurance	6,539	8,461	1,246	17	17	17
Life & Disability Insurance	142	140	0	0	0	0
PERS - Employer	4,751	7,321	0	0	0	0
PERS - Employer Pickup	2,383	2,751	0	0	0	0
Workers Comp - Assessment	9	9	0	0	0	0
Workers Comp - Ins Expense	61	52	0	0	0	0
Bus Pass Reimbursement	42	27	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	8,950	927	0	0	0	0
Legal Expenses	678	0	0	0	0	0
Local Travel	17	4	0	0	0	0
Parking	0	4	0	0	0	0
Technical Assistance Grants	0	8,334	0	0	0	0
<b>Total - Economic Development</b>	<b>66,192</b>	<b>77,358</b>	<b>3,705</b>	<b>57</b>	<b>57</b>	<b>57</b>
<b>Housing</b>						
<b>Materials and Services</b>						
IGA Prof Services Contracts	0	529,948	0	0	0	0
PHB Project Expenditures-CO/FS	3,088,793	0	2,336,007	9,366,715	9,366,715	9,366,715
PHB Project Expenditures-MS/PS	143,708	0	0	0	0	0
<b>Total - Housing</b>	<b>3,232,500</b>	<b>529,948</b>	<b>2,336,007</b>	<b>9,366,715</b>	<b>9,366,715</b>	<b>9,366,715</b>
<b>Infrastructure</b>						
<b>Personnel Services</b>						
Salaries & Wages	15,376	14,012	0	6,805	6,805	6,805
FICA	1,173	1,052	0	0	0	0
TriMet Payroll Tax	116	106	0	0	0	0
Taxes, Health/Dental Insurance	2,570	2,288	0	3,252	3,252	3,252
Life & Disability Insurance	63	48	0	0	0	0
PERS - Employer	1,674	2,155	0	0	0	0
PERS - Employer Pickup	926	831	0	0	0	0
Workers Comp - Assessment	4	3	0	0	0	0
Workers Comp - Ins Expense	135	100	0	0	0	0
Bus Pass Reimbursement	1	1	0	0	0	0
<b>Materials and Services</b>						
Advertising & Publ Notices	0	151	0	0	0	0
Special Events Expenses	163	0	0	0	0	0
<b>Capital Outlay</b>						
Prof & Tech Services	2,327	50,818	0	0	0	0
Environmental Analysis & Remed	34,657	26,231	50,000	0	0	0
Environmental Professional Services	17,118	0	0	0	0	0
Engineering	11,899	0	0	0	0	0
Architecture	102,162	0	0	0	0	0
<b>Total - Infrastructure</b>	<b>190,365</b>	<b>97,796</b>	<b>50,000</b>	<b>10,057</b>	<b>10,057</b>	<b>10,057</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	427,949	491,874	497,984	852,957	852,957	852,957
FICA	32,795	36,312	0	0	0	0
TriMet Payroll Tax	3,277	3,799	0	0	0	0
Taxes, Health/Dental Insurance	54,808	71,012	251,802	435,231	435,231	435,231
Life & Disability Insurance	1,559	1,651	0	0	0	0
PERS - Employer	56,440	88,598	0	0	0	0
PERS - Employer Pickup	25,889	29,689	0	0	0	0



## Fund Summary

### Account Summary by Appropriation

	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
<b>River District TIF Fund</b>						
Workers Comp - Assessment	108	95	0	0	0	0
Workers Comp - Ins Expense	1,066	1,167	0	0	0	0
Bus Pass Reimbursement	2,127	1,539	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	1,643,043	1,728,831	414,000	10,000	10,000	10,000
Legal Expenses	9,556	34,217	18,650	0	0	0
Printing & Graphics	1,363	0	0	0	0	0
General Office Expense	319	458	0	0	0	0
Postage & Delivery	16	15	0	0	0	0
Advertising & Publ Notices	1,816	2,064	0	0	0	0
Public Meeting Expenses	5,592	721	0	0	0	0
Public Meeting Food Expense	6,700	134	0	0	0	0
Special Events Expenses	227	500	0	0	0	0
Special Event Food Expense	2,944	550	0	0	0	0
Communication Services	8,987	7,268	17,057	11,159	11,159	11,159
Utilities and Water	155,055	194,886	249,120	179,403	179,403	179,403
Gas	50,253	75,231	77,000	43,800	43,800	43,800
Electric	169,949	216,232	249,064	113,660	113,660	113,660
Garbage	16,585	25,321	-3,153	0	0	0
Local Travel	107	82	0	0	0	0
Miscellaneous	0	0	-10,000	0	0	0
Loan Documents	685	69	0	0	0	0
Rents/Leases - Fac	11,052	750	12,360	12,731	12,731	12,731
Bldg Repairs & Maint - Prosper Portland	359,285	433,751	604,832	471,772	471,772	471,772
Security	1,171,264	1,338,947	1,727,000	1,669,167	1,669,167	1,669,167
Janitorial	59,545	63,408	82,986	85,335	85,335	85,335
Building Repairs	0	4,788	5,000	0	0	0
Graffiti	5,751	13,175	8,000	5,000	5,000	5,000
Pest Control	4,092	12,512	8,520	8,583	8,583	8,583
Fencing	9,479	20,016	18,100	10,455	10,455	10,455
Vehicles Maintenance - PDC	9,560	7,142	15,500	8,000	8,000	8,000
Landscaping	46,024	66,359	54,125	53,254	53,254	53,254
Rents/Leases - RE	10,731	0	0	0	0	0
Bldg Repairs & Maint - RE	284	9,343	103,649	0	0	0
Ppty Mgmt Operating Exp-RE	57	13,140	3,888	0	0	0
Prop Mgmt Fees - RE	5,847	24,359	37,020	91,489	91,489	91,489
Employee Gross Payroll	401,635	351,040	340,627	357,129	357,129	357,129
Employee Payroll Tax	1,654	0	1,000	1,000	1,000	1,000
Property Taxes - RE	124,767	92,494	81,833	59,750	59,750	59,750
Property Mgmt Legal Expense	0	0	480	0	0	0
Ppty Insurance - RE	126,816	162,074	193,974	450,973	450,973	450,973
Property Utilities - RE	0	0	650	0	0	0
Administrative Expense	2,618	6,623	6,532	4,407	4,407	4,407
Signage	0	300	0	0	0	0
Asset Disposal Costs - RE	0	0	79,000	188,000	188,000	188,000
HOA Dues	0	0	0	1,575	1,575	1,575
Parking Equipment Expense	7,228	16,709	19,729	24,000	24,000	24,000
Property Mgmt Advertising & Marketing	63	0	2,000	0	0	0
Property Mgmt Miscellaneous Expense	114,768	319,253	239,167	268,993	268,993	268,993
Hosted Services Maintenance	216	376	0	0	0	0
Training Expense	0	200	0	0	0	0
Training Travel Expenses	0	1,255	0	0	0	0
Out of Town Travel	0	298	0	0	0	0
Business Meeting Expense	0	12	0	0	0	0
Business Meeting Food Expense	506	2,688	100	0	0	0
<b>Capital Outlay</b>						
Prof & Tech Services	69,217	550,883	80,000	83,000	83,000	83,000
Leasehold Improvements	20,550	8,100	60,000	0	0	0
Environmental Analysis & Remed	27,063	135,682	3,436,142	382,320	382,320	382,320
Demolition & Site Preparation	0	29,735	5,364,000	12,775,000	12,775,000	12,775,000
Permits, Review & Fees	11,319	57,852	4,631	1,050	1,050	1,050
Construction Costs	0	0	2,530,637	8,451,177	10,951,177	10,951,177
Soil Remediation	0	0	2,200,000	800,000	800,000	800,000
DEQ	32,495	101,504	526	0	0	0

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals <u>FY 2018-19</u>	Actuals <u>FY 2019-20</u>	Revised <u>FY 2020-21</u>	Proposed <u>FY 2021-22</u>	Approved <u>FY 2021-22</u>	Adopted <u>FY 2021-22</u>
<b>River District TIF Fund</b>						
Environmental Professional Services	73,782	86,398	596,461	0	0	0
Engineering	0	25,463	16,052	0	0	0
Architecture	55	291,590	0	0	0	0
IGA Infrastructure Planning	0	248	0	0	0	0
IGA Infrastructure Other Soft	3,844,817	205,127	0	0	0	0
IGA Infrastructure Constructio	0	0	0	10,000,000	10,000,000	10,000,000
Relocation Direct Costs	0	0	0	265,000	265,000	265,000
<b>Financial Assistance</b>						
Grants to Grantees	9,638,460	193,787	850,000	250,000	250,000	250,000
Technical Assistance Grants	0	14,594	0	0	0	0
<b>Total - Property Redevelopment</b>	<b>18,870,215</b>	<b>7,674,292</b>	<b>20,546,045</b>	<b>38,425,370</b>	<b>40,925,370</b>	<b>40,925,370</b>
<b>Total Expenditures</b>	<b>23,106,885</b>	<b>9,051,688</b>	<b>23,573,032</b>	<b>48,835,297</b>	<b>51,335,297</b>	<b>51,335,297</b>
Contingency	0	0	58,598,141	7,260,463	7,260,463	7,003,308
Indirect Cost - Admin Allocat	5,613,760	4,686,043	4,365,834	3,264,637	3,264,637	3,264,637
Operating Transfers Out	0	0	70,201,392	0	0	0
Unappropriated Ending Fund Balance	68,182,544	72,237,857	0	0	0	0
<b>Total Requirements</b>	<b>96,903,189</b>	<b>85,975,588</b>	<b>156,738,399</b>	<b>59,360,397</b>	<b>61,860,397</b>	<b>61,603,242</b>

## Fund Summary

### Account Summary by Appropriation

	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
<b>South Park Blocks TIF Fund</b>						
<b>Administration</b>						
Materials and Services						
IGA Prof Services Contracts	2,875	575	700	700	700	700
DMC Admin Services	7,248	7,314	13,804	7,121	7,121	7,121
Bank Fees	700	335	175	0	0	0
<b>Total - Administration</b>	<b>10,823</b>	<b>8,224</b>	<b>14,679</b>	<b>7,821</b>	<b>7,821</b>	<b>7,821</b>
<b>Economic Development</b>						
Personnel Services						
Salaries & Wages	414	0	0	0	0	0
FICA	29	0	0	0	0	0
TriMet Payroll Tax	3	0	0	0	0	0
Taxes, Health/Dental Insurance	114	0	0	0	0	0
Life & Disability Insurance	2	0	0	0	0	0
PERS - Employer	44	0	0	0	0	0
PERS - Employer Pickup	25	0	0	0	0	0
Workers Comp - Ins Expense	1	0	0	0	0	0
Bus Pass Reimbursement	7	0	0	0	0	0
Materials and Services						
Loan Documents	75	0	0	0	0	0
<b>Total - Economic Development</b>	<b>713</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Housing</b>						
Materials and Services						
IGA Prof Services Contracts	0	439,211	0	0	0	0
PHB Project Expenditures-CO/FS	82,064	2,436	145,056	0	0	0
PHB Project Expenditures-MS/PS	422,266	-144,723	0	0	0	0
<b>Total - Housing</b>	<b>504,330</b>	<b>296,925</b>	<b>145,056</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Infrastructure</b>						
Personnel Services						
Salaries & Wages	0	144	0	0	0	0
FICA	0	11	0	0	0	0
TriMet Payroll Tax	0	1	0	0	0	0
Taxes, Health/Dental Insurance	0	37	0	0	0	0
Life & Disability Insurance	0	1	0	0	0	0
PERS - Employer	0	19	0	0	0	0
PERS - Employer Pickup	0	5	0	0	0	0
Capital Outlay						
IGA Infrastructure Prof Serv	0	3,000,000	0	0	0	0
<b>Total - Infrastructure</b>	<b>0</b>	<b>3,000,218</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Property Redevelopment</b>						
Personnel Services						
Salaries & Wages	7,987	18,176	0	19,641	19,641	19,641
FICA	599	1,360	0	0	0	0
TriMet Payroll Tax	59	140	0	0	0	0
Taxes, Health/Dental Insurance	1,567	2,516	0	8,585	8,585	8,585
Life & Disability Insurance	29	70	0	0	0	0
PERS - Employer	1,056	2,718	0	0	0	0
PERS - Employer Pickup	481	1,004	0	0	0	0
Workers Comp - Assessment	2	3	0	0	0	0
Workers Comp - Ins Expense	13	30	0	0	0	0
Bus Pass Reimbursement	37	67	0	0	0	0
Materials and Services						
Local Travel	2	0	0	0	0	0
Hosted Services Maintenance	0	613	0	0	0	0
Capital Outlay						
Prof & Tech Services	0	0	200,000	1,000,000	1,000,000	1,000,000
Financial Assistance						
Loans To Borrowers	0	500	0	0	0	0
Grants to Grantees	6,737	2,490	57,510	0	0	0
<b>Total - Property Redevelopment</b>	<b>18,569</b>	<b>29,685</b>	<b>257,510</b>	<b>1,028,226</b>	<b>1,028,226</b>	<b>1,028,226</b>
<b>Total Expenditures</b>	<b>534,435</b>	<b>3,335,052</b>	<b>417,245</b>	<b>1,036,047</b>	<b>1,036,047</b>	<b>1,036,047</b>
Contingency	0	0	5,000,604	4,093,331	4,093,331	4,088,331
Indirect Cost - Admin Allocat	51,730	307,550	20,388	271,487	271,487	271,487
Unappropriated Ending Fund Balance	6,773,896	5,318,304	0	0	0	0

**Fund Summary**  
**Account Summary by Appropriation**

	<u>Actuals</u> <u>FY 2018-19</u>	<u>Actuals</u> <u>FY 2019-20</u>	<u>Revised</u> <u>FY 2020-21</u>	<u>Proposed</u> <u>FY 2021-22</u>	<u>Approved</u> <u>FY 2021-22</u>	<u>Adopted</u> <u>FY 2021-22</u>
South Park Blocks TIF Fund						
Total Requirements	7,360,061	8,960,906	5,438,237	5,400,865	5,400,865	5,395,865

**Fund Summary**  
**Account Summary by Appropriation**

<b>Willamette Industrial TIF Fund</b>	<b>Actuals FY 2018-19</b>	<b>Actuals FY 2019-20</b>	<b>Revised FY 2020-21</b>	<b>Proposed FY 2021-22</b>	<b>Approved FY 2021-22</b>	<b>Adopted FY 2021-22</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	528	53	5,000	784	784	784
FICA	41	4	0	0	0	0
TriMet Payroll Tax	4	0	0	0	0	0
Taxes, Health/Dental Insurance	35	13	0	346	346	346
Life & Disability Insurance	4	0	0	0	0	0
PERS - Employer	0	8	0	0	0	0
PERS - Employer Pickup	0	3	0	0	0	0
Workers Comp - Ins Expense	1	0	0	0	0	0
<b>Total - Economic Development</b>	<b>612</b>	<b>82</b>	<b>5,000</b>	<b>1,130</b>	<b>1,130</b>	<b>1,130</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	4,304	23,266	46,861	15,942	15,942	15,942
FICA	336	1,808	0	0	0	0
TriMet Payroll Tax	34	181	0	0	0	0
Taxes, Health/Dental Insurance	499	2,121	26,710	7,381	7,381	7,381
Life & Disability Insurance	18	82	0	0	0	0
PERS - Employer	11	2,796	0	0	0	0
PERS - Employer Pickup	6	1,072	0	0	0	0
Workers Comp - Assessment	1	5	0	0	0	0
Workers Comp - Ins Expense	7	28	0	0	0	0
Bus Pass Reimbursement	0	7	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	0	0	100,000	2,000,000	2,000,000	2,000,000
Legal Expenses	0	960	0	0	0	0
Local Travel	28	44	0	0	0	0
<b>Total - Property Redevelopment</b>	<b>5,245</b>	<b>32,369</b>	<b>173,571</b>	<b>2,023,323</b>	<b>2,023,323</b>	<b>2,023,323</b>
<b>Total Expenditures</b>	<b>5,857</b>	<b>32,451</b>	<b>178,571</b>	<b>2,024,453</b>	<b>2,024,453</b>	<b>2,024,453</b>
Contingency	0	0	4,203,668	2,045,956	2,045,956	2,045,956
Indirect Cost - Admin Allocat	0	0	0	157,119	157,119	157,119
Unappropriated Ending Fund Balance	4,278,380	4,332,824	0	0	0	0
<b>Total Requirements</b>	<b>4,284,237</b>	<b>4,365,274</b>	<b>4,382,239</b>	<b>4,227,528</b>	<b>4,227,528</b>	<b>4,227,528</b>



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# Enterprise Fund

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The Enterprise Fund is comprised of business type activities funded by fees and charges, including non-special revenue revolving loan funds.

- Enterprise Loans Fund -  
Accounts for non-TIF revolving loan funds including the Small Business Loan program and Business Development Loan Fund.
- Business Management Fund -  
Accounts for resources generated by non-TIF fees, charges and assets.

**Fund Summary**  
**Total Resources and Requirements**

<b>Enterprise Loans Fund</b>	<b>Actuals FY 2018-19</b>	<b>Actuals FY 2019-20</b>	<b>Revised FY 2020-21</b>	<b>Proposed FY 2021-22</b>	<b>Approved FY 2021-22</b>	<b>Adopted FY 2021-22</b>
<b>Resources</b>						
Beginning Fund Balance	3,536,022	4,230,653	4,057,149	2,697,924	2,697,924	2,697,924
<b>Revenue</b>						
Fees and Charges	1,674	10,534	0	0	0	0
Interest on Investments	94,391	88,944	0	0	0	0
Loan Collections	86,814	164,068	87,625	111,088	111,088	111,088
Miscellaneous	37,469	0	0	0	0	0
Transfers In	1,170,387	660,000	582,075	0	0	0
<b>Total Revenue</b>	<b>1,390,735</b>	<b>923,546</b>	<b>669,700</b>	<b>111,088</b>	<b>111,088</b>	<b>111,088</b>
<b>Total Resources</b>	<b>4,926,757</b>	<b>5,154,199</b>	<b>4,726,849</b>	<b>2,809,012</b>	<b>2,809,012</b>	<b>2,809,012</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Economic Development	11,513	773,521	2,008,170	1,193,439	1,193,439	1,193,439
<b>Total Expenditures</b>	<b>11,513</b>	<b>773,521</b>	<b>2,008,170</b>	<b>1,193,439</b>	<b>1,193,439</b>	<b>1,193,439</b>
Transfers	684,590	323,530	20,755	18,313	18,313	18,313
Contingency	0	0	2,697,924	1,597,260	1,597,260	1,597,260
Ending Balance	4,230,653	4,057,149	0	0	0	0
<b>Total Requirements</b>	<b>4,926,757</b>	<b>5,154,199</b>	<b>4,726,849</b>	<b>2,809,012</b>	<b>2,809,012</b>	<b>2,809,012</b>



**Fund Summary**  
**Total Resources and Requirements**

<b>Business Mgt Fund</b>	<b>Actuals FY 2018-19</b>	<b>Actuals FY 2019-20</b>	<b>Revised FY 2020-21</b>	<b>Proposed FY 2021-22</b>	<b>Approved FY 2021-22</b>	<b>Adopted FY 2021-22</b>
<b>Resources</b>						
Beginning Fund Balance	9,456,199	9,158,265	8,891,797	9,548,884	9,548,884	9,548,884
<b>Revenue</b>						
Fees and Charges	50,000	50,000	155,000	0	0	0
Interest on Investments	154,632	139,716	136,459	184,967	184,967	184,967
Miscellaneous	76,190	-5,000	50,000	0	0	0
Property Income	13,028	151,545	219,412	95,792	95,792	95,792
Reimbursements	9,368	9,880	1,687,288	18,178	18,178	18,178
Transfers In	0	0	70,201,392	0	0	0
<b>Total Revenue</b>	<b>303,218</b>	<b>346,141</b>	<b>72,449,551</b>	<b>298,937</b>	<b>298,937</b>	<b>298,937</b>
<b>Total Resources</b>	<b>9,759,418</b>	<b>9,504,406</b>	<b>81,341,348</b>	<b>9,847,821</b>	<b>9,847,821</b>	<b>9,847,821</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	0	116	0	0	0	0
Property Redevelopment	601,152	569,713	1,841,043	273,799	273,799	273,799
<b>Total Expenditures</b>	<b>601,152</b>	<b>569,830</b>	<b>1,841,043</b>	<b>273,799</b>	<b>273,799</b>	<b>273,799</b>
Transfers	0	42,779	69,951,421	0	0	0
Contingency	0	0	9,548,884	9,574,022	9,574,022	9,574,022
Ending Balance	9,158,265	8,891,797	0	0	0	0
<b>Total Requirements</b>	<b>9,759,418</b>	<b>9,504,406</b>	<b>81,341,348</b>	<b>9,847,821</b>	<b>9,847,821</b>	<b>9,847,821</b>

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## Enterprise Fund Summary Reports

- Account Summary
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**Fund Summary**  
**Account Summary by Appropriation**

<b>Enterprise Loans Fund</b>	<b>Actuals FY 2018-19</b>	<b>Actuals FY 2019-20</b>	<b>Revised FY 2020-21</b>	<b>Proposed FY 2021-22</b>	<b>Approved FY 2021-22</b>	<b>Adopted FY 2021-22</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	825	6,270	0	2,624	2,624	2,624
FICA	62	437	0	0	0	0
TriMet Payroll Tax	6	47	0	0	0	0
Taxes, Health/Dental Insurance	101	1,163	0	1,165	1,165	1,165
Life & Disability Insurance	4	33	0	0	0	0
PERS - Employer	68	992	0	0	0	0
PERS - Employer Pickup	38	383	0	0	0	0
Workers Comp - Assessment	0	1	0	0	0	0
Workers Comp - Ins Expense	1	5	0	0	0	0
Bus Pass Reimbursement	5	40	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	0	42,025	77,615	0	0	0
Printing & Graphics	0	29	0	0	0	0
Loan Documents	130	1,316	700	450	450	450
DMC Admin Services	112	0	0	0	0	0
Loans To Borrowers	10,162	720,778	1,929,855	1,189,200	1,189,200	1,189,200
<b>Total - Economic Development</b>	<b>11,513</b>	<b>773,521</b>	<b>2,008,170</b>	<b>1,193,439</b>	<b>1,193,439</b>	<b>1,193,439</b>
<b>Total Expenditures</b>	<b>11,513</b>	<b>773,521</b>	<b>2,008,170</b>	<b>1,193,439</b>	<b>1,193,439</b>	<b>1,193,439</b>
Contingency	0	0	2,697,924	1,597,260	1,597,260	1,597,260
Indirect Cost - Admin Allocat	54,590	25,530	20,755	18,313	18,313	18,313
Operating Transfers Out	630,000	298,000	0	0	0	0
Unappropriated Ending Fund Balance	4,230,653	4,057,149	0	0	0	0
<b>Total Requirements</b>	<b>4,926,757</b>	<b>5,154,199</b>	<b>4,726,849</b>	<b>2,809,012</b>	<b>2,809,012</b>	<b>2,809,012</b>

**Fund Summary**  
**Account Summary by Appropriation**

<b>Business Mgt Fund</b>	<b>Actuals FY 2018-19</b>	<b>Actuals FY 2019-20</b>	<b>Revised FY 2020-21</b>	<b>Proposed FY 2021-22</b>	<b>Approved FY 2021-22</b>	<b>Adopted FY 2021-22</b>
<b>Administration</b>						
<b>Personnel Services</b>						
Salaries & Wages	0	75	0	0	0	0
FICA	0	6	0	0	0	0
TriMet Payroll Tax	0	1	0	0	0	0
Taxes, Health/Dental Insurance	0	15	0	0	0	0
Life & Disability Insurance	0	1	0	0	0	0
PERS - Employer	0	13	0	0	0	0
PERS - Employer Pickup	0	5	0	0	0	0
Bus Pass Reimbursement	0	1	0	0	0	0
<b>Total - Administration</b>	<b>0</b>	<b>116</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	3,284	4,755	0	59,506	59,506	59,506
FICA	252	363	0	0	0	0
TriMet Payroll Tax	25	36	0	0	0	0
Taxes, Health/Dental Insurance	397	505	0	34,647	34,647	34,647
Life & Disability Insurance	11	18	0	0	0	0
PERS - Employer	362	747	0	0	0	0
PERS - Employer Pickup	203	285	0	0	0	0
Workers Comp - Assessment	1	1	0	0	0	0
Workers Comp - Ins Expense	30	35	0	0	0	0
Bus Pass Reimbursement	20	30	0	0	0	0
<b>Materials and Services</b>						
Communication Services	0	0	2,860	4,560	4,560	4,560
Utilities and Water	2,212	-7,281	0	0	0	0
Gas	0	0	923	932	932	932
Electric	0	0	20,000	14,000	14,000	14,000
Garbage	0	0	4,000	4,000	4,000	4,000
Loan Documents	0	18	0	0	0	0
Interest Expense - NonDebt	587,592	589,202	0	0	0	0
Rents/Leases - Fac	0	0	20	0	0	0
Bldg Repairs & Maint - Prosper Portland	419	-78	40,000	41,136	41,136	41,136
Security	0	0	75,041	10,104	10,104	10,104
Prop Mgmt Fees - RE	1,500	-600	20,100	22,200	22,200	22,200
Employee Gross Payroll	1,165	-440	0	0	0	0
Property Taxes - RE	0	-22,282	0	67,828	67,828	67,828
Ppty Insurance - RE	750	-300	0	4,326	4,326	4,326
Administrative Expense	500	-200	0	560	560	560
Asset Disposal Costs - RE	0	0	55,000	10,000	10,000	10,000
Parking Equipment Expense	2,000	-500	0	0	0	0
Property Mgmt Miscellaneous Expense	429	-238	0	0	0	0
<b>Capital Outlay</b>						
Tenant Improvements	0	5,638	1,622,599	0	0	0
Permits, Review & Fees	0	0	500	0	0	0
<b>Total - Property Redevelopment</b>	<b>601,152</b>	<b>569,713</b>	<b>1,841,043</b>	<b>273,799</b>	<b>273,799</b>	<b>273,799</b>
<b>Total Expenditures</b>	<b>601,152</b>	<b>569,830</b>	<b>1,841,043</b>	<b>273,799</b>	<b>273,799</b>	<b>273,799</b>
Contingency	0	0	9,548,884	9,574,022	9,574,022	9,574,022
Operating Transfers Out	0	42,779	69,951,421	0	0	0
Unappropriated Ending Fund Balance	9,158,265	8,891,797	0	0	0	0
<b>Total Requirements</b>	<b>9,759,418</b>	<b>9,504,406</b>	<b>81,341,348</b>	<b>9,847,821</b>	<b>9,847,821</b>	<b>9,847,821</b>

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# Internal Service Fund

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Accounts for resources that are set aside for insurance policy deductible and other amounts not fully reimbursed from insurance proceeds, as necessary.

**Fund Summary**  
**Total Resources and Requirements**

<b>Internal Service Fund</b>	<b><u>Actuals</u> <u>FY 2018-19</u></b>	<b><u>Actuals</u> <u>FY 2019-20</u></b>	<b><u>Revised</u> <u>FY 2020-21</u></b>	<b><u>Proposed</u> <u>FY 2021-22</u></b>	<b><u>Approved</u> <u>FY 2021-22</u></b>	<b><u>Adopted</u> <u>FY 2021-22</u></b>
<b>Resources</b>						
Beginning Fund Balance	133,192	136,094	138,877	138,877	138,877	133,877
<b>Revenue</b>						
Interest on Investments	2,902	2,783	0	0	0	0
Total Revenue	2,902	2,783	0	0	0	0
Total Resources	136,094	138,877	138,877	138,877	138,877	133,877
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	0	0	5,000	1,829	1,829	1,829
Total Expenditures	0	0	5,000	1,829	1,829	1,829
Contingency	0	0	133,877	137,048	137,048	132,048
Ending Balance	136,094	138,877	0	0	0	0
Total Requirements	136,094	138,877	138,877	138,877	138,877	133,877

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## Internal Service Fund Summary Reports

- Account Summary
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**Fund Summary**  
**Account Summary by Appropriation**

	Actuals <u>FY 2018-19</u>	Actuals <u>FY 2019-20</u>	Revised <u>FY 2020-21</u>	Proposed <u>FY 2021-22</u>	Approved <u>FY 2021-22</u>	Adopted <u>FY 2021-22</u>
<b>Internal Service Fund</b>						
Administration						
Personnel Services						
Salaries & Wages	0	0	5,000	1,110	1,110	1,110
Taxes, Health/Dental Insurance	0	0	0	719	719	719
Total - Administration	0	0	5,000	1,829	1,829	1,829
Total Expenditures	0	0	5,000	1,829	1,829	1,829
Contingency	0	0	133,877	137,048	137,048	132,048
Unappropriated Ending Fund Balance	136,094	138,877	0	0	0	0
<b>Total Requirements</b>	<b>136,094</b>	<b>138,877</b>	<b>138,877</b>	<b>138,877</b>	<b>138,877</b>	<b>133,877</b>



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# Special Revenue Funds

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These comprise a governmental fund type used to account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditures for specified purposes such as funds that account for federal and state grant activities.

- Other Federal Grants -  
Accounts for revenues and expenditures under the Economic Development Administration Revolving Loan program and the US Department of Agriculture.
- HCD (Housing Community & Development) Contract Fund -  
Accounts for the Community Development Block Grant funds administered through the City of Portland's Bureau of Housing & Community Development.
- ACT (Affordable Commercial Tenanting) Fund -  
Accounts for monies received from the Affordable Commercial Tenanting program.
- ARPA (American Rescue Plan Act) -  
Accounts for monies received from federal economic relief funding.
- CARES Act (Coronavirus Aid, Relief, and Economic Security Act) -  
Accounts for monies received from federal economic relief funding.
- COEP (Community Opportunities and Enhancements Program) -  
Accounts for the City of Portland's effort to distribute a percent of the hard construction costs on all public improvement contracts toward workforce development and business development in the construction sector.
- Enterprise Zone -  
Accounts for monies received from participating Enterprise Zone companies to provide workforce and business development opportunities.
- Ambassador Fund -  
Accounts for monies donated by private business for outreach activities and special events.

**Fund Summary**  
**Total Resources and Requirements**

	<u>Actuals</u> <u>FY 2018-19</u>	<u>Actuals</u> <u>FY 2019-20</u>	<u>Revised</u> <u>FY 2020-21</u>	<u>Proposed</u> <u>FY 2021-22</u>	<u>Approved</u> <u>FY 2021-22</u>	<u>Adopted</u> <u>FY 2021-22</u>
<b>Other Federal Grants</b>						
<b>Resources</b>						
Beginning Fund Balance	1,430,143	1,449,116	1,788,565	1,457,086	1,457,086	1,457,086
<b>Revenue</b>						
Fees and Charges	5,208	3,828	500	0	0	0
Grants - Federal except HCD	0	0	1,116,858	560,142	560,142	560,142
Interest on Investments	29,395	33,792	0	0	0	0
Loan Collections	372,712	589,183	139,479	226,801	226,801	226,801
Transfers In	0	0	63,500	0	0	0
<b>Total Revenue</b>	<b>407,315</b>	<b>626,803</b>	<b>1,320,337</b>	<b>786,943</b>	<b>786,943</b>	<b>786,943</b>
<b>Total Resources</b>	<b>1,837,457</b>	<b>2,075,919</b>	<b>3,108,902</b>	<b>2,244,029</b>	<b>2,244,029</b>	<b>2,244,029</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Economic Development	388,341	287,354	1,640,370	854,267	854,267	854,267
<b>Total Expenditures</b>	<b>388,341</b>	<b>287,354</b>	<b>1,640,370</b>	<b>854,267</b>	<b>854,267</b>	<b>854,267</b>
Transfers	0	0	11,446	0	0	0
Contingency	0	0	1,457,086	1,389,762	1,389,762	1,389,762
Ending Balance	1,449,116	1,788,565	0	0	0	0
<b>Total Requirements</b>	<b>1,837,457</b>	<b>2,075,919</b>	<b>3,108,902</b>	<b>2,244,029</b>	<b>2,244,029</b>	<b>2,244,029</b>

**Fund Summary**  
**Total Resources and Requirements**

HCD Contract Fund	<u>Actuals FY 2018-19</u>	<u>Actuals FY 2019-20</u>	<u>Revised FY 2020-21</u>	<u>Proposed FY 2021-22</u>	<u>Approved FY 2021-22</u>	<u>Adopted FY 2021-22</u>
<b>Resources</b>						
Beginning Fund Balance	818,000	547,000	298,000	0	0	0
<b>Revenue</b>						
Grants - HCD Contract	2,258,651	2,247,675	2,499,067	3,433,208	3,433,208	3,467,714
Transfers In	547,000	298,000	0	0	0	0
Total Revenue	2,805,651	2,545,675	2,499,067	3,433,208	3,433,208	3,467,714
Total Resources	3,623,650	3,092,675	2,797,067	3,433,208	3,433,208	3,467,714
<b>Requirements</b>						
<b>Expenditures</b>						
Economic Development	2,258,651	2,247,675	2,499,067	3,433,208	3,433,208	3,467,714
Total Expenditures	2,258,651	2,247,675	2,499,067	3,433,208	3,433,208	3,467,714
Transfers	818,000	547,000	298,000	0	0	0
Ending Balance	547,000	298,000	0	0	0	0
Total Requirements	3,623,650	3,092,675	2,797,067	3,433,208	3,433,208	3,467,714

**Fund Summary**  
**Total Resources and Requirements**

<b>ACT Fund</b>	<b><u>Actuals</u> <u>FY 2018-19</u></b>	<b><u>Actuals</u> <u>FY 2019-20</u></b>	<b><u>Revised</u> <u>FY 2020-21</u></b>	<b><u>Proposed</u> <u>FY 2021-22</u></b>	<b><u>Approved</u> <u>FY 2021-22</u></b>	<b><u>Adopted</u> <u>FY 2021-22</u></b>
<b>Resources</b>						
Beginning Fund Balance	0	0	0	488,934	488,934	488,934
<b>Revenue</b>						
Fees and Charges	0	0	488,934	0	0	0
Total Revenue	0	0	488,934	0	0	0
Total Resources	0	0	488,934	488,934	488,934	488,934
<b>Requirements</b>						
<b>Expenditures</b>						
Property Redevelopment	0	0	0	488,934	488,934	488,934
Total Expenditures	0	0	0	488,934	488,934	488,934
Contingency	0	0	488,934	0	0	0
Ending Balance	0	0	0	0	0	0
Total Requirements	0	0	488,934	488,934	488,934	488,934

**Fund Summary**  
**Total Resources and Requirements**

ARPA Fund	<u>Actuals FY 2018-19</u>	<u>Actuals FY 2019-20</u>	<u>Revised FY 2020-21</u>	<u>Proposed FY 2021-22</u>	<u>Approved FY 2021-22</u>	<u>Adopted FY 2021-22</u>
Resources						
Revenue						
Grants - Federal except HCD	0	0	0	1,395,931	1,395,931	1,395,931
Total Revenue	0	0	0	1,395,931	1,395,931	1,395,931
Total Resources	0	0	0	1,395,931	1,395,931	1,395,931
Requirements						
Expenditures						
Economic Development	0	0	0	1,395,931	1,395,931	1,395,931
Total Expenditures	0	0	0	1,395,931	1,395,931	1,395,931
Ending Balance	0	0	0	0	0	0
Total Requirements	0	0	0	1,395,931	1,395,931	1,395,931

**Fund Summary**  
**Total Resources and Requirements**

CARES Act Fund	<u>Actuals</u> <u>FY 2018-19</u>	<u>Actuals</u> <u>FY 2019-20</u>	<u>Revised</u> <u>FY 2020-21</u>	<u>Proposed</u> <u>FY 2021-22</u>	<u>Approved</u> <u>FY 2021-22</u>	<u>Adopted</u> <u>FY 2021-22</u>
<b>Resources</b>						
Beginning Fund Balance	0	0	0	0	0	1,500
<b>Revenue</b>						
Grants - Federal except HCD	0	0	15,000,000	0	0	0
Interest on Investments	0	0	1,500	0	0	0
Transfers In	0	0	1,500	0	0	0
Total Revenue	0	0	15,003,000	0	0	0
Total Resources	0	0	15,003,000	0	0	1,500
<b>Requirements</b>						
<b>Expenditures</b>						
Economic Development	0	0	15,001,500	0	0	0
Total Expenditures	0	0	15,001,500	0	0	0
Transfers	0	0	0	0	0	1,500
Contingency	0	0	1,500	0	0	0
Ending Balance	0	0	0	0	0	0
Total Requirements	0	0	15,003,000	0	0	1,500

**Fund Summary**  
**Total Resources and Requirements**

<b>COEP Fund</b>	<b><u>Actuals</u> <u>FY 2018-19</u></b>	<b><u>Actuals</u> <u>FY 2019-20</u></b>	<b><u>Revised</u> <u>FY 2020-21</u></b>	<b><u>Proposed</u> <u>FY 2021-22</u></b>	<b><u>Approved</u> <u>FY 2021-22</u></b>	<b><u>Adopted</u> <u>FY 2021-22</u></b>
<b>Resources</b>						
Beginning Fund Balance	0	0	16,359	0	0	0
<b>Revenue</b>						
Fees and Charges	0	107,654	1,017,346	743,824	743,824	743,824
Interest on Investments	0	-4	0	0	0	0
<b>Total Revenue</b>	<b>0</b>	<b>107,650</b>	<b>1,017,346</b>	<b>743,824</b>	<b>743,824</b>	<b>743,824</b>
<b>Total Resources</b>	<b>0</b>	<b>107,650</b>	<b>1,033,705</b>	<b>743,824</b>	<b>743,824</b>	<b>743,824</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Economic Development	0	12,000	1,017,346	743,824	743,824	743,824
<b>Total Expenditures</b>	<b>0</b>	<b>12,000</b>	<b>1,017,346</b>	<b>743,824</b>	<b>743,824</b>	<b>743,824</b>
Transfers	0	79,291	16,359	0	0	0
Ending Balance	0	16,359	0	0	0	0
<b>Total Requirements</b>	<b>0</b>	<b>107,650</b>	<b>1,033,705</b>	<b>743,824</b>	<b>743,824</b>	<b>743,824</b>

**Fund Summary**  
**Total Resources and Requirements**

<b>Enterprise Zone</b>	<b>Actuals FY 2018-19</b>	<b>Actuals FY 2019-20</b>	<b>Revised FY 2020-21</b>	<b>Proposed FY 2021-22</b>	<b>Approved FY 2021-22</b>	<b>Adopted FY 2021-22</b>
<b>Resources</b>						
Beginning Fund Balance	4,298,514	4,133,815	3,469,846	3,109,069	3,109,069	3,109,069
<b>Revenue</b>						
Fees and Charges	1,524,152	1,226,756	1,209,968	1,014,658	1,014,658	1,014,658
Interest on Investments	83,958	77,224	0	0	0	0
Miscellaneous	0	23,498	0	0	0	0
<b>Total Revenue</b>	<b>1,608,111</b>	<b>1,327,478</b>	<b>1,209,968</b>	<b>1,014,658</b>	<b>1,014,658</b>	<b>1,014,658</b>
<b>Total Resources</b>	<b>5,906,625</b>	<b>5,461,293</b>	<b>4,679,814</b>	<b>4,123,727</b>	<b>4,123,727</b>	<b>4,123,727</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Economic Development	1,756,760	1,971,627	1,463,124	1,484,616	1,484,616	1,484,616
<b>Total Expenditures</b>	<b>1,756,760</b>	<b>1,971,627</b>	<b>1,463,124</b>	<b>1,484,616</b>	<b>1,484,616</b>	<b>1,484,616</b>
Transfers	16,050	19,820	107,621	20,000	20,000	20,000
Contingency	0	0	3,109,069	2,619,111	2,619,111	2,619,111
Ending Balance	4,133,815	3,469,846	0	0	0	0
<b>Total Requirements</b>	<b>5,906,625</b>	<b>5,461,293</b>	<b>4,679,814</b>	<b>4,123,727</b>	<b>4,123,727</b>	<b>4,123,727</b>



**Fund Summary**  
**Total Resources and Requirements**

<b>Ambassador Program Fund</b>	<b><u>Actuals</u> <u>FY 2018-19</u></b>	<b><u>Actuals</u> <u>FY 2019-20</u></b>	<b><u>Revised</u> <u>FY 2020-21</u></b>	<b><u>Proposed</u> <u>FY 2021-22</u></b>	<b><u>Approved</u> <u>FY 2021-22</u></b>	<b><u>Adopted</u> <u>FY 2021-22</u></b>
<b>Resources</b>						
Beginning Fund Balance	14,651	14,795	12,811	8,016	8,016	8,016
<b>Revenue</b>						
Fees and Charges	0	535	0	0	0	0
Interest on Investments	319	281	0	0	0	0
Total Revenue	319	816	0	0	0	0
<b>Total Resources</b>	<b>14,970</b>	<b>15,611</b>	<b>12,811</b>	<b>8,016</b>	<b>8,016</b>	<b>8,016</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Economic Development	175	2,800	4,795	8,016	8,016	8,016
Total Expenditures	175	2,800	4,795	8,016	8,016	8,016
Contingency	0	0	8,016	0	0	0
Ending Balance	14,795	12,811	0	0	0	0
<b>Total Requirements</b>	<b>14,970</b>	<b>15,611</b>	<b>12,811</b>	<b>8,016</b>	<b>8,016</b>	<b>8,016</b>

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## Special Revenue Funds Summary Reports

- Account Summary
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**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
<b>Other Federal Grants</b>						
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	9,498	10,015	141,407	148,425	148,425	148,425
FICA	702	749	0	0	0	0
TriMet Payroll Tax	70	76	0	0	0	0
Taxes, Health/Dental Insurance	1,915	1,403	69,697	72,670	72,670	72,670
Life & Disability Insurance	32	27	0	0	0	0
PERS - Employer	736	1,570	0	0	0	0
PERS - Employer Pickup	413	607	0	0	0	0
Workers Comp - Assessment	3	3	0	0	0	0
Workers Comp - Ins Expense	11	9	0	0	0	0
Bus Pass Reimbursement	65	50	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	0	0	56,016	14,239	14,239	14,239
Loan Documents	858	629	3,250	250	250	250
Bank Fees	449	0	0	0	0	0
Loans To Borrowers	373,589	272,219	1,370,000	618,683	618,683	618,683
<b>Total - Economic Development</b>	<b>388,341</b>	<b>287,354</b>	<b>1,640,370</b>	<b>854,267</b>	<b>854,267</b>	<b>854,267</b>
<b>Total Expenditures</b>	<b>388,341</b>	<b>287,354</b>	<b>1,640,370</b>	<b>854,267</b>	<b>854,267</b>	<b>854,267</b>
Contingency	0	0	1,457,086	1,389,762	1,389,762	1,389,762
Indirect Cost - Admin Allocat	0	0	11,446	0	0	0
Unappropriated Ending Fund Balance	1,449,116	1,788,565	0	0	0	0
<b>Total Requirements</b>	<b>1,837,457</b>	<b>2,075,919</b>	<b>3,108,902</b>	<b>2,244,029</b>	<b>2,244,029</b>	<b>2,244,029</b>

**Fund Summary**  
**Account Summary by Appropriation**

HCD Contract Fund	Actuals <u>FY 2018-19</u>	Actuals <u>FY 2019-20</u>	Revised <u>FY 2020-21</u>	Proposed <u>FY 2021-22</u>	Approved <u>FY 2021-22</u>	Adopted <u>FY 2021-22</u>
Economic Development						
Grants to Grantees	2,258,651	2,247,675	2,499,067	3,433,208	3,433,208	3,467,714
Total - Economic Development	2,258,651	2,247,675	2,499,067	3,433,208	3,433,208	3,467,714
Total Expenditures	2,258,651	2,247,675	2,499,067	3,433,208	3,433,208	3,467,714
Operating Transfers Out	818,000	547,000	298,000	0	0	0
Unappropriated Ending Fund Balance	547,000	298,000	0	0	0	0
Total Requirements	3,623,650	3,092,675	2,797,067	3,433,208	3,433,208	3,467,714

**Fund Summary**  
**Account Summary by Appropriation**

ACT Fund	<u>Actuals</u> <u>FY 2018-19</u>	<u>Actuals</u> <u>FY 2019-20</u>	<u>Revised</u> <u>FY 2020-21</u>	<u>Proposed</u> <u>FY 2021-22</u>	<u>Approved</u> <u>FY 2021-22</u>	<u>Adopted</u> <u>FY 2021-22</u>
Property Redevelopment						
Financial Assistance						
Grants to Grantees	0	0	0	488,934	488,934	488,934
Total - Property Redevelopment	0	0	0	488,934	488,934	488,934
Total Expenditures	0	0	0	488,934	488,934	488,934
Contingency	0	0	488,934	0	0	0
Total Requirements	0	0	488,934	488,934	488,934	488,934

**Fund Summary**  
**Account Summary by Appropriation**

ARPA Fund	<u>Actuals</u> <u>FY 2018-19</u>	<u>Actuals</u> <u>FY 2019-20</u>	<u>Revised</u> <u>FY 2020-21</u>	<u>Proposed</u> <u>FY 2021-22</u>	<u>Approved</u> <u>FY 2021-22</u>	<u>Adopted</u> <u>FY 2021-22</u>
Economic Development						
Grants to Grantees	0	0	0	1,395,931	1,395,931	1,395,931
Total - Economic Development	0	0	0	1,395,931	1,395,931	1,395,931
Total Expenditures	0	0	0	1,395,931	1,395,931	1,395,931
Total Requirements	0	0	0	1,395,931	1,395,931	1,395,931

**Fund Summary**  
**Account Summary by Appropriation**

CARES Act Fund	<u>Actuals</u> <u>FY 2018-19</u>	<u>Actuals</u> <u>FY 2019-20</u>	<u>Revised</u> <u>FY 2020-21</u>	<u>Proposed</u> <u>FY 2021-22</u>	<u>Approved</u> <u>FY 2021-22</u>	<u>Adopted</u> <u>FY 2021-22</u>
Economic Development						
Personnel Services						
Salaries & Wages	0	0	189,610	0	0	0
Taxes, Health/Dental Insurance	0	0	93,390	0	0	0
Materials and Services						
Prof Services Contracts	0	0	21,500	0	0	0
Grants to Grantees	0	0	14,697,000	0	0	0
Total - Economic Development	0	0	15,001,500	0	0	0
Total Expenditures	0	0	15,001,500	0	0	0
Contingency	0	0	1,500	0	0	0
Operating Transfers Out	0	0	0	0	0	1,500
Total Requirements	0	0	15,003,000	0	0	1,500

**Fund Summary**  
**Account Summary by Appropriation**

COEP Fund	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
Economic Development						
Personnel Services						
Salaries & Wages	0	7,181	28,431	32,863	32,863	32,863
FICA	0	615	0	0	0	0
TriMet Payroll Tax	0	62	0	0	0	0
Taxes, Health/Dental Insurance	0	2,323	13,915	17,137	17,137	17,137
Life & Disability Insurance	0	28	0	0	0	0
PERS - Employer	0	1,299	0	0	0	0
PERS - Employer Pickup	0	475	0	0	0	0
Workers Comp - Assessment	0	2	0	0	0	0
Workers Comp - Ins Expense	0	8	0	0	0	0
Bus Pass Reimbursement	0	6	0	0	0	0
Grants to Grantees	0	0	975,000	693,824	693,824	693,824
Total - Economic Development	0	12,000	1,017,346	743,824	743,824	743,824
Total Expenditures	0	12,000	1,017,346	743,824	743,824	743,824
Operating Transfers Out	0	79,291	16,359	0	0	0
Unappropriated Ending Fund Balance	0	16,359	0	0	0	0
Total Requirements	0	107,650	1,033,705	743,824	743,824	743,824



**Fund Summary**  
**Account Summary by Appropriation**

COEP Fund	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
Economic Development						
Personnel Services						
Salaries & Wages	0	7,181	28,431	32,863	32,863	32,863
FICA	0	615	0	0	0	0
TriMet Payroll Tax	0	62	0	0	0	0
Taxes, Health/Dental Insurance	0	2,323	13,915	17,137	17,137	17,137
Life & Disability Insurance	0	28	0	0	0	0
PERS - Employer	0	1,299	0	0	0	0
PERS - Employer Pickup	0	475	0	0	0	0
Workers Comp - Assessment	0	2	0	0	0	0
Workers Comp - Ins Expense	0	8	0	0	0	0
Bus Pass Reimbursement	0	6	0	0	0	0
Grants to Grantees	0	0	975,000	693,824	693,824	693,824
Total - Economic Development	0	12,000	1,017,346	743,824	743,824	743,824
Total Expenditures	0	12,000	1,017,346	743,824	743,824	743,824
Operating Transfers Out	0	79,291	16,359	0	0	0
Unappropriated Ending Fund Balance	0	16,359	0	0	0	0
Total Requirements	0	107,650	1,033,705	743,824	743,824	743,824

**Fund Summary**  
**Account Summary by Appropriation**

<b>Enterprise Zone</b>	<b>Actuals FY 2018-19</b>	<b>Actuals FY 2019-20</b>	<b>Revised FY 2020-21</b>	<b>Proposed FY 2021-22</b>	<b>Approved FY 2021-22</b>	<b>Adopted FY 2021-22</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	153,058	29,946	78,939	189,727	189,727	189,727
FICA	11,436	2,083	0	0	0	0
TriMet Payroll Tax	1,180	210	0	0	0	0
Taxes, Health/Dental Insurance	28,078	5,747	40,185	103,889	103,889	103,889
Life & Disability Insurance	582	102	0	0	0	0
PERS - Employer	17,481	4,287	0	0	0	0
PERS - Employer Pickup	9,520	1,620	0	0	0	0
Workers Comp - Assessment	40	6	0	0	0	0
Workers Comp - Ins Expense	231	28	0	0	0	0
Bus Pass Reimbursement	199	65	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	275,090	45,838	585,000	497,000	497,000	497,000
Legal Expenses	225	0	0	0	0	0
Printing & Graphics	941	0	0	0	0	0
Organizational Memberships	2,500	0	0	0	0	0
Advertising & Publ Notices	110	0	0	0	0	0
Public Meeting Food Expense	3,780	0	0	0	0	0
Special Events Expenses	1,604	0	0	0	0	0
Event Sponsorship	1,750	0	0	0	0	0
Special Event Food Expense	476	0	0	0	0	0
Local Travel	286	0	0	0	0	0
Miscellaneous	180,000	0	0	0	0	0
Software Applications	548	0	0	0	0	0
Training Expense	750	0	5,000	5,000	5,000	5,000
Training Travel Expenses	1,102	0	0	0	0	0
Out of Town Travel	1,471	0	0	0	0	0
Business Meeting Expense	162	0	0	0	0	0
Business Meeting Food Expense	311	0	0	0	0	0
Loans To Borrowers	0	1,000,000	0	0	0	0
Grants to Grantees	1,063,848	881,695	754,000	689,000	689,000	689,000
<b>Total - Economic Development</b>	<b>1,756,760</b>	<b>1,971,627</b>	<b>1,463,124</b>	<b>1,484,616</b>	<b>1,484,616</b>	<b>1,484,616</b>
<b>Total Expenditures</b>	<b>1,756,760</b>	<b>1,971,627</b>	<b>1,463,124</b>	<b>1,484,616</b>	<b>1,484,616</b>	<b>1,484,616</b>
Contingency	0	0	3,109,069	2,619,111	2,619,111	2,619,111
Indirect Cost - Admin Allocat	16,050	19,820	44,121	20,000	20,000	20,000
Operating Transfers Out	0	0	63,500	0	0	0
Unappropriated Ending Fund Balance	4,133,815	3,469,846	0	0	0	0
<b>Total Requirements</b>	<b>5,906,625</b>	<b>5,461,293</b>	<b>4,679,814</b>	<b>4,123,727</b>	<b>4,123,727</b>	<b>4,123,727</b>

**Fund Summary**  
**Account Summary by Appropriation**

<b>Ambassador Program Fund</b>	<b>Actuals FY 2018-19</b>	<b>Actuals FY 2019-20</b>	<b>Revised FY 2020-21</b>	<b>Proposed FY 2021-22</b>	<b>Approved FY 2021-22</b>	<b>Adopted FY 2021-22</b>
Economic Development						
Materials and Services						
Prof Services Contracts	0	0	4,795	8,016	8,016	8,016
Public Meeting Food Expense	0	535	0	0	0	0
Special Events Expenses	175	441	0	0	0	0
Out of Town Travel	0	1,824	0	0	0	0
Total - Economic Development	175	2,800	4,795	8,016	8,016	8,016
Total Expenditures	175	2,800	4,795	8,016	8,016	8,016
Contingency	0	0	8,016	0	0	0
Unappropriated Ending Fund Balance	14,795	12,811	0	0	0	0
<b>Total Requirements</b>	<b>14,970</b>	<b>15,611</b>	<b>12,811</b>	<b>8,016</b>	<b>8,016</b>	<b>8,016</b>



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# Tax Increment Districts Five-Year Forecast

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## Financial Summary Five-Year Forecast

<u>Airport Way TIF Fund</u>	<u>Revised 4 FY 2020-21</u>	<u>Adopted FY 2021-22</u>	<u>Forecast FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>
<b>Resources</b>						
Beginning Fund Balance	5,701,346	5,459,950	2,142,403	1,938,361	1,788,164	1,808,836
<b>Revenue</b>						
Fees and Charges	762	-	-	-	-	-
Interest on Investments	72,253	37,097	31,857	26,705	25,117	-
Loan Collections	70,590	95,735	106,202	102,677	102,675	102,675
Rent and Property Income	24,000	96,000	120,000	82,200	265,000	265,000
<b>Total Revenue</b>	<b>167,605</b>	<b>228,832</b>	<b>258,059</b>	<b>211,582</b>	<b>392,792</b>	<b>367,675</b>
<b>Total Resources</b>	<b>5,868,952</b>	<b>5,688,782</b>	<b>2,400,462</b>	<b>2,149,943</b>	<b>2,180,956</b>	<b>2,176,511</b>
<b>Requirements</b>						
<b>Administration</b>						
A00032-Debt Management-APW	20,904	7,821	7,821	7,821	7,821	7,821
<b>Administration Total</b>	<b>20,904</b>	<b>7,821</b>	<b>7,821</b>	<b>7,821</b>	<b>7,821</b>	<b>7,821</b>
<b>Economic Development</b>						
<b>Traded Sector</b>						
A00383-Lean Manufacturing-APW	10,000	10,000	10,000	10,000	10,000	-
<b>Business Lending</b>						
A00211-BL -General-APW	200,000	-	-	-	-	-
<b>Economic Development Total</b>	<b>210,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>-</b>
<b>Property Redevelopment</b>						
<b>Real Estate Management</b>						
A00350-Cascade Stn-Prcl G-APW	22,367	42,564	43,064	44,689	45,189	46,814
A00545-Cascade Station Prcl E-APW	25,143	41,250	41,632	-	-	-
A00547-Cascade Station Prcl D-APW	21,569	36,150	36,650	-	-	-
<b>Real Estate Disposition</b>						
A00350-Cascade Stn-Prcl G-APW	0	3,100,000	-	-	-	-
<b>Property Redevelopment Total</b>	<b>69,079</b>	<b>3,219,964</b>	<b>121,346</b>	<b>44,689</b>	<b>45,189</b>	<b>46,814</b>
<b>Total Program Expenditures</b>	<b>299,983</b>	<b>3,237,785</b>	<b>139,167</b>	<b>62,510</b>	<b>63,010</b>	<b>54,635</b>
Personnel Services	37,304	14,554	56,338	50,391	52,643	16,458
<b>Total Fund Expenditures</b>	<b>337,287</b>	<b>3,252,339</b>	<b>195,505</b>	<b>112,901</b>	<b>115,653</b>	<b>71,093</b>
Interfund Transfers - Indirect Charges	71,715	294,040	266,595	248,879	256,467	145,581
Contingency	5,459,950	2,142,403	1,938,361	1,788,164	1,808,836	1,959,836
<b>Total Fund Requirements</b>	<b>5,868,952</b>	<b>5,688,782</b>	<b>2,400,462</b>	<b>2,149,943</b>	<b>2,180,956</b>	<b>2,176,511</b>

## Financial Summary Five-Year Forecast

<b>Central Eastside TIF Fund</b>	<b>Revised 4 FY 2020-21</b>	<b>Adopted FY 2021-22</b>	<b>Forecast FY 2022-23</b>	<b>Forecast FY 2023-24</b>	<b>Forecast FY 2024-25</b>	<b>Forecast FY 2025-26</b>
<b>Resources</b>						
Beginning Fund Balance	39,689,514	33,217,370	24,147,775	13,700,620	8,807,772	4,942,938
<b>Revenue</b>						
Fees and Charges	1,198	818	-	-	-	-
Interest on Investments	545,811	368,516	263,242	193,835	149,828	-
Loan Collections	110,289	117,612	116,255	115,106	111,822	111,822
TIF - Short Term Debt	1,974,868	-	-	-	-	-
Rent and Property Income	63,626	521,400	433,987	362,793	495,969	439,305
<b>Total Revenue</b>	<b>2,695,792</b>	<b>1,008,346</b>	<b>813,484</b>	<b>671,735</b>	<b>757,619</b>	<b>551,127</b>
<b>Total Resources</b>	<b>42,385,306</b>	<b>34,225,716</b>	<b>24,961,259</b>	<b>14,372,355</b>	<b>9,565,391</b>	<b>5,494,065</b>
<b>Requirements</b>						
<b>Administration</b>						
A00028-Debt Management-CES	7,998	6,650	6,650	6,650	6,650	6,650
<b>Administration Total</b>	<b>7,998</b>	<b>6,650</b>	<b>6,650</b>	<b>6,650</b>	<b>6,650</b>	<b>6,650</b>
<b>Economic Development</b>						
<b>Traded Sector</b>						
A00112-Business Development-CES	5,000	5,000	5,000	5,000	-	-
A00379-Lean Manufacturing-CES	20,000	20,000	20,000	-	-	-
<b>Business Lending</b>						
A00207-BL -General-CES	300,000	300,000	300,000	-	-	-
<b>Economic Development Total</b>	<b>325,000</b>	<b>325,000</b>	<b>325,000</b>	<b>5,000</b>	<b>-</b>	<b>-</b>
<b>Housing</b>						
A00169-Affordable Housing-CES	111,405	1,143,975	4,130,275	659,958	248,897	-
<b>Housing Total</b>	<b>111,405</b>	<b>1,143,975</b>	<b>4,130,275</b>	<b>659,958</b>	<b>248,897</b>	<b>-</b>
<b>Infrastructure</b>						
<b>Parks</b>						
A00236-Lightwater Craft-CES	345,027	1,800	-	-	-	-
<b>Transportation</b>						
A00421-Trans. Improvements-CES	0	3,000,000	-	-	-	-
<b>Infrastructure Total</b>	<b>345,027</b>	<b>3,001,800</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Property Redevelopment</b>						
<b>Commercial Property Lending</b>						
A00364-CPRL-General-CES	3,200,000	-	-	-	-	-
<b>Real Estate Management</b>						
A00313-ODOT Blocks-A-CES	28,823	26,509	-	-	-	-
A00319-Festival Parking Lot-CES	371,015	160,911	163,229	166,018	167,821	164,868
A00551-240 NE MLK Lot-CES	500	500	500	500	500	500
A00561-Springwater Trail-CES	11,500	10,000	-	-	-	-
A00627-ODOT Blocks-B-CES	4,614	36,161	53,837	80,354	-	-
A00628-ODOT Blocks-C-CES	4,410	36,161	53,837	-	-	-
A00629-ODOT Blocks-Remnants-CES	2,997	-	-	-	-	-
<b>Real Estate Predevelopment</b>						
A00313-ODOT Blocks-A-CES	0	-	1,255,000	-	-	-
<b>Real Estate Disposition</b>						
<b>Redevelopment Strategy</b>						
A00314-Strategic Site Redev-CES	3,000,000	3,000,000	3,000,000	2,500,000	2,000,000	2,000,000
A00621-James Beard-CES	100,000	-	-	-	-	-
A00622-Innovation Quadrant-CES	150,000	-	-	-	-	-
<b>Redevelopment Grants</b>						
A00500-Prosperity Investment Program (PIP) Grant-CES	425,000	425,000	425,000	425,000	425,000	-
A00520-CLG-General-CES	125,000	125,000	125,000	125,000	125,000	-
<b>Property Redevelopment Total</b>	<b>7,423,859</b>	<b>3,820,242</b>	<b>5,076,403</b>	<b>3,296,872</b>	<b>2,718,321</b>	<b>2,165,368</b>
<b>Total Program Expenditures</b>	<b>8,213,289</b>	<b>8,297,667</b>	<b>9,538,328</b>	<b>3,968,480</b>	<b>2,973,868</b>	<b>2,172,018</b>
Personnel Services	200,139	217,429	300,469	268,750	280,762	87,777
<b>Total Fund Expenditures</b>	<b>8,413,428</b>	<b>8,515,096</b>	<b>9,838,797</b>	<b>4,237,230</b>	<b>3,254,630</b>	<b>2,259,795</b>
Interfund Transfers - Indirect Charges	754,508	1,562,845	1,421,842	1,327,353	1,367,824	776,434
Contingency	33,217,370	24,147,775	13,700,620	8,807,772	4,942,938	2,457,836
<b>Total Fund Requirements</b>	<b>42,385,306</b>	<b>34,225,716</b>	<b>24,961,259</b>	<b>14,372,355</b>	<b>9,565,391</b>	<b>5,494,065</b>

## Financial Summary Five-Year Forecast

<u>Convention Center TIF Fund</u>	<u>Revised 4 FY 2020-21</u>	<u>Adopted FY 2021-22</u>	<u>Forecast FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>
<b>Resources</b>						
Beginning Fund Balance	8,052,880	1,460,801	8,908,008	10,766,694	16,685,246	16,056,371
<b>Revenue</b>						
Fees and Charges	4,998	4,998	-	-	-	-
Interest on Investments	24,221	61,909	104,370	97,213	84,812	-
Loan Collections	418,835	639,455	715,656	4,280,491	447,106	447,106
Property Sales	0	6,400,000	-	-	-	-
Rent and Property Income	1,086,200	4,665,500	7,143,000	7,896,800	8,292,640	8,590,772
<b>Total Revenue</b>	<b>1,534,254</b>	<b>11,771,862</b>	<b>7,963,026</b>	<b>12,274,504</b>	<b>8,824,558</b>	<b>9,037,878</b>
<b>Total Resources</b>	<b>9,587,135</b>	<b>13,232,663</b>	<b>16,871,034</b>	<b>23,041,198</b>	<b>25,509,804</b>	<b>25,094,249</b>
<b>Requirements</b>						
<b>Administration</b>						
A00027-Debt Management-CNV	23,354	12,121	12,121	12,121	12,121	12,121
<b>Administration Total</b>	<b>23,354</b>	<b>12,121</b>	<b>12,121</b>	<b>12,121</b>	<b>12,121</b>	<b>12,121</b>
<b>Housing</b>						
A00168-Affordable Housing-CNV	316,573	-	-	-	-	-
<b>Housing Total</b>	<b>316,573</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Infrastructure</b>						
<b>Transportation</b>						
A00521-Sullivan's Crossing Bridge-CNV	2,500,000	-	-	-	-	-
<b>Infrastructure Total</b>	<b>2,500,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Property Redevelopment</b>						
<b>Real Estate Management</b>						
A00306-910 NE MLK Building-CNV	19,616	27,876	28,416	28,979	29,565	30,151
A00307-Frmr B&K Car Rental-CNV	13,975	23,473	23,992	24,535	25,103	25,671
A00309-Inn at Conv Ctr Mgmt-CNV	1,411,161	1,623,400	3,938,000	4,218,000	4,385,000	4,513,000
A00310-Block 49-CNV	421,029	1,311,100	1,386,700	1,402,280	1,412,864	1,424,477
A00584-100 Multnomah-CNV	10,000	-	-	-	-	-
<b>Real Estate Predevelopment</b>						
A00309-Inn at Conv Ctr Mgmt-CNV	2,500,000	500,000	-	-	-	-
A00584-100 Multnomah-CNV	100,000	-	-	-	-	-
<b>Real Estate Disposition</b>						
<b>Redevelopment Strategy</b>						
A00311-Project Development-CNV	0	-	-	-	3,000,000	-
<b>Redevelopment Grants</b>						
A00585-Prosperity Investment Program (PIP)-CNV	0	100,000	100,000	100,000	-	-
<b>Property Redevelopment Total</b>	<b>4,475,781</b>	<b>3,585,849</b>	<b>5,477,108</b>	<b>5,773,794</b>	<b>8,852,532</b>	<b>5,993,299</b>
<b>Total Program Expenditures</b>	<b>7,315,708</b>	<b>3,597,970</b>	<b>5,489,229</b>	<b>5,785,915</b>	<b>8,864,653</b>	<b>6,005,420</b>
Personnel Services	156,327	169,140	107,310	95,982	100,272	31,349
<b>Total Fund Expenditures</b>	<b>7,472,035</b>	<b>3,767,110</b>	<b>5,596,539</b>	<b>5,881,897</b>	<b>8,964,925</b>	<b>6,036,769</b>
Interfund Transfers - Indirect Charges	654,298	557,545	507,801	474,055	488,508	277,298
Contingency	1,460,801	8,908,008	10,766,694	16,685,246	16,056,371	18,780,182
<b>Total Fund Requirements</b>	<b>9,587,135</b>	<b>13,232,663</b>	<b>16,871,034</b>	<b>23,041,198</b>	<b>25,509,804</b>	<b>25,094,249</b>



## Financial Summary Five-Year Forecast

<b>Downtown Waterfront TIF Fund</b>	<b>Revised 4 FY 2020-21</b>	<b>Adopted FY 2021-22</b>	<b>Forecast FY 2022-23</b>	<b>Forecast FY 2023-24</b>	<b>Forecast FY 2024-25</b>	<b>Forecast FY 2025-26</b>
<b>Resources</b>						
Beginning Fund Balance	35,806,006	35,820,470	24,487,935	13,419,413	11,821,493	10,599,065
<b>Revenue</b>						
Fees and Charges	290	276	-	-	-	-
Interest on Investments	517,933	246,978	159,533	147,891	137,134	-
Loan Collections	17,759	22,222	7,547	7,547	7,547	7,547
Other Debt	4,000,000	-	-	-	-	-
Property Sales	63,265	83,266	63,266	83,266	63,266	83,266
Rent and Property Income	29,540	38,430	57,240	58,032	3,600	1,800
Reimbursements	19,562	20,000	-	-	-	-
<b>Total Revenue</b>	<b>4,648,349</b>	<b>411,172</b>	<b>287,586</b>	<b>296,736</b>	<b>211,547</b>	<b>92,613</b>
<b>Total Resources</b>	<b>40,454,355</b>	<b>36,231,642</b>	<b>24,775,521</b>	<b>13,716,149</b>	<b>12,033,040</b>	<b>10,691,678</b>
<b>Requirements</b>						
<b>Administration</b>						
A00023-Debt Management-DTW	23,354	12,121	12,121	12,121	12,121	-
<b>Administration Total</b>	<b>23,354</b>	<b>12,121</b>	<b>12,121</b>	<b>12,121</b>	<b>12,121</b>	<b>-</b>
<b>Economic Development</b>						
<b>Business Lending</b>						
A00202-BL -General-DTW	100,100	-	-	-	-	-
<b>Economic Development Total</b>	<b>100,100</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Housing</b>						
A00164-Affordable Housing-DTW	2,657	-	-	-	-	-
<b>Housing Total</b>	<b>2,657</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Infrastructure</b>						
<b>Transportation</b>						
A00681-Ankeny Food Cart Pod-DTW	269,000	-	-	-	-	-
<b>Infrastructure Total</b>	<b>269,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Property Redevelopment</b>						
<b>Commercial Property Lending</b>						
A00359-CPRL-General-DTW	1,000,000	1,000,000	-	-	-	-
<b>Real Estate Management</b>						
A00258-Old Town Lofts-Accel-DTW	655	-	-	-	-	-
A00259-Old Town Lofts-Prkng-DTW	2,365	1,400	1,400	1,000	1,000	450
A00260-RiverPlace Marina-DTW	19,562	20,000	-	-	-	-
A00263-One Waterfront South-DTW	0	-	-	-	22,500	22,500
A00625-Block 24-DTW	38,349	31,407	31,698	27,198	-	-
<b>Real Estate Disposition</b>						
A00259-Old Town Lofts-Prkng-DTW	0	500	-	500	-	500
<b>Redevelopment Strategy</b>						
A00522-OT/CT Investment & Parking-DTW	2,231,000	9,029,646	9,350,000	-	-	-
<b>Redevelopment Grants</b>						
A00389-CLG-General -DTW	450,000	100,000	200,000	200,000	-	-
A00495-Prosperity Investment Program (PIP) Grant-DTW	250,000	175,000	300,000	300,000	-	-
<b>Property Redevelopment Total</b>	<b>3,991,931</b>	<b>10,357,953</b>	<b>9,883,098</b>	<b>528,698</b>	<b>23,500</b>	<b>23,450</b>
<b>Total Program Expenditures</b>	<b>4,387,042</b>	<b>10,370,074</b>	<b>9,895,219</b>	<b>540,819</b>	<b>35,621</b>	<b>23,450</b>
Personnel Services	188,894	39,232	254,862	227,957	238,146	74,454
<b>Total Fund Expenditures</b>	<b>4,575,936</b>	<b>10,409,306</b>	<b>10,150,081</b>	<b>768,776</b>	<b>273,767</b>	<b>97,904</b>
Interfund Transfers - Indirect Charges	57,949	1,334,401	1,206,026	1,125,880	1,160,208	658,583
Contingency	35,820,470	24,487,935	13,419,413	11,821,493	10,599,065	9,935,191
<b>Total Fund Requirements</b>	<b>40,454,355</b>	<b>36,231,642</b>	<b>24,775,521</b>	<b>13,716,149</b>	<b>12,033,040</b>	<b>10,691,678</b>

## Financial Summary Five-Year Forecast

<u>Gateway Reg Center TIF Fund</u>	<u>Revised 4 FY 2020-21</u>	<u>Adopted FY 2021-22</u>	<u>Forecast FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>
<b>Resources</b>						
Beginning Fund Balance	10,028,548	7,588,967	33,397,284	29,406,437	21,092,419	17,473,113
<b>Revenue</b>						
Fees and Charges	48	48	-	-	-	-
Interest on Investments	32,581	121,846	174,343	92,614	35,466	-
Loan Collections	8,146	53,979	101,284	101,284	101,284	101,284
TIF - Short Term Debt	5,878,088	5,960,666	-	-	-	-
TIF - Long Term Debt	0	28,733,749	-	-	-	-
Rent and Property Income	56,525	56,525	297,334	302,386	307,546	312,706
Reimbursements	0	-	62,582	63,851	65,153	66,455
<b>Total Revenue</b>	<b>5,975,388</b>	<b>34,926,813</b>	<b>635,543</b>	<b>560,135</b>	<b>509,449</b>	<b>480,445</b>
<b>Total Resources</b>	<b>16,003,936</b>	<b>42,515,780</b>	<b>34,032,828</b>	<b>29,966,572</b>	<b>21,601,868</b>	<b>17,953,559</b>
<b>Requirements</b>						
<b>Administration</b>						
A00031-Debt Management-GTW	23,782	5,589	5,589	10,000	10,000	10,000
<b>Administration Total</b>	<b>23,782</b>	<b>5,589</b>	<b>5,589</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>
<b>Economic Development</b>						
<b>Traded Sector</b>						
A00115-Business Development-GTW	20,000	20,000	-	-	-	-
A00382-Lean Manufacturing-GTW	10,000	10,000	10,000	10,000	10,000	-
<b>Community Economic Development</b>						
A00123-Community Development-GTW	20,000	20,000	-	-	-	-
<b>Business Lending</b>						
A00210-BL -General-GTW	200,200	200,200	200,000	200,000	-	-
<b>Economic Development Total</b>	<b>250,200</b>	<b>250,200</b>	<b>210,000</b>	<b>210,000</b>	<b>10,000</b>	<b>-</b>
<b>Housing</b>						
A00172-Affordable Housing-GTW	1,414,526	2,177,355	447,704	5,773,323	688,798	-
<b>Housing Total</b>	<b>1,414,526</b>	<b>2,177,355</b>	<b>447,704</b>	<b>5,773,323</b>	<b>688,798</b>	<b>-</b>
<b>Infrastructure</b>						
<b>Transportation</b>						
A00590-Trans. Improvements-GTW	0	2,100,000	-	-	-	-
<b>Infrastructure Total</b>	<b>0</b>	<b>2,100,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Property Redevelopment</b>						
<b>Commercial Property Lending</b>						
A00367-CPRL-General-GTW	501,500	1,501,500	1,000,000	-	-	-
<b>Real Estate Management</b>						
A00588-Halsey 106 Com Condo-GTW	0	106,220	142,387	145,761	149,274	152,787
A00588-Halsey 106 Com Condo-GTW	4,674,278	32,000	32,000	32,000	32,000	32,000
<b>Real Estate Disposition</b>						
<b>Redevelopment Strategy</b>						
A00346-Project Development-GTW	100,000	1,100,000	1,000,000	1,300,000	1,800,000	2,000,000
<b>Redevelopment Grants</b>						
A00132-CLG-General-GTW	230,000	220,000	220,000	220,000	220,000	220,000
A00503-Prosperity Investment Program (PIP) Grant-GTW	420,000	400,000	400,000	100,000	100,000	100,000
<b>Property Redevelopment Total</b>	<b>5,925,778</b>	<b>3,359,720</b>	<b>2,794,387</b>	<b>1,797,761</b>	<b>2,301,274</b>	<b>2,504,787</b>
<b>Total Program Expenditures</b>	<b>7,614,286</b>	<b>7,892,864</b>	<b>3,457,680</b>	<b>7,791,084</b>	<b>3,010,072</b>	<b>2,514,787</b>
Personnel Services	188,411	165,679	203,890	182,366	190,517	59,563
<b>Total Fund Expenditures</b>	<b>7,802,697</b>	<b>8,058,543</b>	<b>3,661,570</b>	<b>7,973,450</b>	<b>3,200,589</b>	<b>2,574,350</b>
Interfund Transfers - Indirect Charges	612,272	1,059,953	964,821	900,704	928,166	526,866
Contingency	7,588,967	33,397,284	29,406,437	21,092,419	17,473,113	14,852,342
<b>Total Fund Requirements</b>	<b>16,003,936</b>	<b>42,515,780</b>	<b>34,032,828</b>	<b>29,966,572</b>	<b>21,601,868</b>	<b>17,953,559</b>

## Financial Summary Five-Year Forecast

<u>Interstate Corridor TIF Fund</u>	<u>Revised 4 FY 2020-21</u>	<u>Adopted FY 2021-22</u>	<u>Forecast FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>
<b>Resources</b>						
Beginning Fund Balance	40,598,479	41,173,263	41,565,481	45,377,834	40,463,295	24,411,764
<b>Revenue</b>						
Fees and Charges	534	236	-	-	-	-
Interest on Investments	503,161	443,908	386,711	198,064	50,285	-
Loan Collections	33,033	59,494	77,251	34,054	34,054	34,054
TIF - Short Term Debt	26,973,000	26,973,000	26,973,000	28,856,031	-	-
Rent and Property Income	171,813	329,791	428,938	431,338	438,322	440,722
Reimbursements	121,532	124,143	125,240	126,157	127,249	128,341
<b>Total Revenue</b>	<b>27,803,073</b>	<b>27,930,572</b>	<b>27,991,140</b>	<b>29,645,644</b>	<b>649,910</b>	<b>603,117</b>
<b>Total Resources</b>	<b>68,401,552</b>	<b>69,103,835</b>	<b>69,556,621</b>	<b>75,023,478</b>	<b>41,113,205</b>	<b>25,014,881</b>
<b>Requirements</b>						
<b>Administration</b>						
A00030-Debt Management-ISC	53,975	32,610	32,610	32,610	32,610	-
A00646-URA Administration-ISC	80,000	-	-	-	-	-
<b>Administration Total</b>	<b>133,975</b>	<b>32,610</b>	<b>32,610</b>	<b>32,610</b>	<b>32,610</b>	<b>-</b>
<b>Economic Development</b>						
<b>Traded Sector</b>						
A00381-Lean Manufacturing-ISC	20,000	20,000	20,000	-	-	-
<b>Community Economic Development</b>						
A00122-Community Development-ISC	150,000	200,000	-	-	-	-
A00106-NPI & Main St Network-ISC	50,000	25,000	-	-	-	-
<b>Economic Development Total</b>	<b>220,000</b>	<b>245,000</b>	<b>20,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Housing</b>						
A00171-Affordable Housing-ISC	13,398,323	18,480,455	18,105,772	28,056,835	3,707,409	-
A00516-N/NE Middle Inc Hsg-ISC	1,129,929	600,000	-	-	-	-
<b>Housing Total</b>	<b>14,528,252</b>	<b>19,080,455</b>	<b>18,105,772</b>	<b>28,056,835</b>	<b>3,707,409</b>	<b>-</b>
<b>Infrastructure</b>						
<b>Transportation</b>						
A00250-Lombard Investment-ISC	1,000,000	-	-	-	-	-
<b>Infrastructure Total</b>	<b>1,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Property Redevelopment</b>						
<b>Commercial Property Lending</b>						
A00366-CPRL-General-ISC	4,266,667	2,850,000	2,500,000	-	-	-
A00527-CPRL-PIP Match-ISC	583,333	-	-	-	-	-
<b>Real Estate Management</b>						
A00333-MLK Alberta-ISC	249,032	260,828	263,247	274,138	276,705	285,672
A00335-Nelson Bldg-Indust-ISC	103,872	121,187	122,657	125,199	127,565	129,931
A00336-Spar-Tek Building-ISC	35,593	236,884	37,961	39,038	40,115	41,192
A00338-3620 NE MLK Prkng-ISC	35,302	29,215	29,241	-	-	-
A00515-MLK Heritage Markers-ISC	3,000	3,000	3,000	-	-	-
A00552-Albina Triangle Garage-GTW	12,750	21,750	-	-	-	-
<b>Real Estate Disposition</b>						
<b>Redevelopment Strategy</b>						
A00341-Project Development-ISC	0	-	-	3,200,000	10,000,000	10,000,000
A00515-MLK Heritage Markers-ISC	225,000	-	-	-	-	-
A00532-Legacy project-ISC	42,000	24,000	-	-	-	-
<b>Redevelopment Grants</b>						
A00131-CLG-General-ISC	891,900	591,900	91,900	91,900	-	-
A00502-Prosperity Investment Program (PIP) Grant-ISC	1,242,800	842,800	342,800	303,556	-	-
A00640-Lombard PIP-ISC	500,000	-	-	-	-	-
<b>Property Redevelopment Total</b>	<b>8,191,249</b>	<b>4,981,564</b>	<b>3,390,806</b>	<b>4,033,831</b>	<b>10,444,385</b>	<b>10,456,795</b>
<b>Total Program Expenditures</b>	<b>24,073,476</b>	<b>24,339,629</b>	<b>21,549,188</b>	<b>32,123,276</b>	<b>14,184,404</b>	<b>10,456,795</b>
Personnel Services	396,273	808,786	458,752	410,323	428,663	134,017
<b>Total Fund Expenditures</b>	<b>24,469,749</b>	<b>25,148,415</b>	<b>22,007,940</b>	<b>32,533,599</b>	<b>14,613,067</b>	<b>10,590,812</b>
Interfund Transfers - Indirect Charges	2,758,540	2,389,939	2,170,848	2,026,584	2,088,374	1,185,449
Contingency	41,173,263	41,565,481	45,377,834	40,463,295	24,411,764	13,238,621
<b>Total Fund Requirements</b>	<b>68,401,552</b>	<b>69,103,835</b>	<b>69,556,621</b>	<b>75,023,478</b>	<b>41,113,205</b>	<b>25,014,881</b>

## Financial Summary Five-Year Forecast

<u>Lents Town Center TIF Fund</u>	<u>Revised 4 FY 2020-21</u>	<u>Adopted FY 2021-22</u>	<u>Forecast FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>
<b>Resources</b>						
Beginning Fund Balance	9,818,990	17,819,361	23,309,201	27,872,987	20,976,459	17,350,512
<b>Revenue</b>						
Fees and Charges	1,399	1,338	-	-	-	-
Interest on Investments	652,077	424,023	258,504	128,963	35,904	-
Loan Collections	467,775	560,100	611,250	611,250	610,392	571,808
TIF - Short Term Debt	18,017,591	14,985,000	14,147,499	-	-	-
Property Sales	0	155,000	-	-	-	-
Rent and Property Income	1,800	3,600	50,000	-	285,388	-
Reimbursements	18,540	19,096	19,669	20,259	20,867	21,475
<b>Total Revenue</b>	<b>19,159,182</b>	<b>16,148,157</b>	<b>15,086,922</b>	<b>760,472</b>	<b>952,551</b>	<b>593,283</b>
<b>Total Resources</b>	<b>28,978,172</b>	<b>33,967,518</b>	<b>38,396,123</b>	<b>28,633,459</b>	<b>21,929,010</b>	<b>17,943,796</b>
<b>Requirements</b>						
<b>Administration</b>						
A00029-Debt Management-LTC	50,016	38,243	38,243	20,000	20,000	20,000
<b>Administration Total</b>	<b>50,016</b>	<b>38,243</b>	<b>38,243</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>
<b>Economic Development</b>						
<b>Traded Sector</b>						
A00113-Business Development-LTC	20,000	20,000	-	-	-	-
<b>Community Economic Development</b>						
A00121-Community Development-LTC	50,000	50,000	-	-	-	-
<b>Business Lending</b>						
A00208-BL -General-LTC	300,300	300,300	100,000	100,000	-	-
<b>Economic Development Total</b>	<b>370,300</b>	<b>370,300</b>	<b>100,000</b>	<b>100,000</b>	<b>-</b>	<b>-</b>
<b>Housing</b>						
A00170-Affordable Housing-LTC	3,042,251	3,313,952	4,977,660	2,040,959	214,086	-
<b>Housing Total</b>	<b>3,042,251</b>	<b>3,313,952</b>	<b>4,977,660</b>	<b>2,040,959</b>	<b>214,086</b>	<b>-</b>
<b>Infrastructure</b>						
<b>Parks</b>						
A00240-Leach Botanical Grdns-LTC	340,106	-	-	-	-	-
<b>Transportation</b>						
A00243-Foster-52nd to 82nd-LTC	650,000	-	-	-	-	-
A00653-Springwater Connector-LTC	700,000	-	-	-	-	-
<b>Infrastructure Total</b>	<b>1,690,106</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Property Redevelopment</b>						
<b>Commercial Property Lending</b>						
A00365-CPRL-General-LTC	1,001,000	3,001,000	2,000,000	1,000,000	-	-
<b>Real Estate Management</b>						
A00325-Lents Little Lge Fld-LTC	20,000	29,000	-	-	-	-
A00329-MetroAuto Bldg & Lot-LTC	22,318	22,875	23,448	24,038	24,646	25,254
A00330-ArchctctIronPrdctBldg-LTC	33,763	34,289	34,542	34,796	35,050	35,304
A00554-Dagel Triangle-LTC	8,925	18,372	9,000	9,000	9,000	9,000
A00557-Tate Lot-LTC	14,260	21,850	22,466	23,115	23,764	24,413
<b>Real Estate Disposition</b>						
<b>Redevelopment Strategy</b>						
A00331-Project Development-LTC	1,000,000	1,000,000	1,000,000	2,200,000	2,000,000	5,000,000
<b>Redevelopment Grants</b>						
A00130-CLG-General-LTC	370,000	570,000	280,000	280,000	280,000	280,000
A00501-Prosperity Investment Program (PIP) Grant-LTC	400,000	500,000	500,000	500,000	500,000	500,000
<b>Property Redevelopment Total</b>	<b>2,870,266</b>	<b>5,197,386</b>	<b>3,869,456</b>	<b>4,070,949</b>	<b>2,872,460</b>	<b>5,873,971</b>
<b>Total Program Expenditures</b>	<b>8,022,939</b>	<b>8,919,881</b>	<b>8,985,359</b>	<b>6,231,908</b>	<b>3,106,546</b>	<b>5,893,971</b>
Personnel Services	750,401	246,447	268,276	239,955	250,680	78,372
<b>Total Fund Expenditures</b>	<b>8,773,340</b>	<b>9,166,328</b>	<b>9,253,635</b>	<b>6,471,863</b>	<b>3,357,226</b>	<b>5,972,343</b>
Interfund Transfers - Indirect Charges	2,385,471	1,491,989	1,269,502	1,185,137	1,221,271	693,245
Contingency	17,819,361	23,309,201	27,872,987	20,976,459	17,350,512	11,278,207
<b>Total Fund Requirements</b>	<b>28,978,172</b>	<b>33,967,518</b>	<b>38,396,123</b>	<b>28,633,459</b>	<b>21,929,010</b>	<b>17,943,796</b>

## Financial Summary Five-Year Forecast

<u>NPI TIF Fund</u>	<u>Revised 4 FY 2020-21</u>	<u>Adopted FY 2021-22</u>	<u>Forecast FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>
<b>Resources</b>						
Beginning Fund Balance	1,556,688	1,545,035	761,448	257,873	-	-
Revenue						
Grants - State & Local	774,833	132,025	-	-	-	-
TIF - Short Term Debt	537,684	158,012	61,899	-	-	-
Total Revenue	1,312,517	290,037	61,899	-	-	-
Total Resources	2,869,206	1,835,072	823,347	257,873	-	-
<b>Requirements</b>						
Economic Development						
Community Economic Development						
A00092-Neighborhood Prosperity-42AV	1,810	-	-	-	-	-
A00093-Neighborhood Prosperity-CLBV	100,000	73,972	-	-	-	-
A00094-Neighborhood Prosperity-PKRS	100,000	94,196	50,562	-	-	-
A00095-Neighborhood Prosperity-RSWD	100,000	163,948	124,388	-	-	-
A00096-Neighborhood Prosperity-DVM	100,000	100,000	142,973	77,783	-	-
A00097-Neighborhood Prosperity-82DV	80,000	80,000	80,000	80,000	-	-
A00484-NPI Shared-42AV	150,000	32,509	-	-	-	-
A00486-NPI Shared-CLBV	100,000	120,000	-	-	-	-
A00487-NPI Shared-PKRS	120,000	100,000	20,718	-	-	-
A00488-NPI Shared-RSWD	100,000	34,403	-	-	-	-
A00489-NPI Shared-DVM	125,000	100,000	12,660	-	-	-
A00490-NPI Shared-82DV	100,000	100,000	100,000	100,090	-	-
Economic Development Total	1,176,810	999,028	531,301	257,873	-	-
Total Program Expenditures	1,176,810	999,028	531,301	257,873	-	-
Total Fund Expenditures	1,176,810	999,028	531,301	257,873	-	-
Interfund Transfers - Indirect Charges	87,361	74,596	34,173	-	-	-
Interfund Transfers - Cash Transfers	60,000	-	-	-	-	-
Contingency	1,545,035	761,448	257,873	-	-	-
Total Fund Requirements	2,869,206	1,835,072	823,347	257,873	-	-

## Financial Summary Five-Year Forecast

<u>North Macadam TIF Fund</u>	<u>Revised 4 FY 2020-21</u>	<u>Adopted FY 2021-22</u>	<u>Forecast FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>
<b>Resources</b>						
Beginning Fund Balance	32,227,798	33,722,498	2,644,570	7,276,601	5,295,150	11,820,394
<b>Revenue</b>						
Interest on Investments	235,238	3,270	79,651	104,893	218,978	-
TIF - Short Term Debt	21,948,650	16,983,000	16,983,000	16,983,000	16,983,000	-
TIF - Long Term Debt	0	-	-	-	5,376,292	-
Rent and Property Income	71,766	143,446	184,183	223,853	279,691	349,489
Reimbursements	1,250,333	-	-	-	-	-
<b>Total Revenue</b>	<b>23,505,987</b>	<b>17,129,716</b>	<b>17,246,834</b>	<b>17,311,746</b>	<b>22,857,961</b>	<b>349,489</b>
<b>Total Resources</b>	<b>55,733,785</b>	<b>50,852,214</b>	<b>19,891,404</b>	<b>24,588,347</b>	<b>28,153,111</b>	<b>12,169,883</b>
<b>Requirements</b>						
<b>Administration</b>						
A00024-Debt Management-NMC	39,972	15,337	15,337	20,000	20,000	20,000
<b>Administration Total</b>	<b>39,972</b>	<b>15,337</b>	<b>15,337</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>
<b>Housing</b>						
A00165-Affordable Housing-NMC	13,102,895	17,671,828	2,387,419	13,442,151	1,418,457	-
<b>Housing Total</b>	<b>13,102,895</b>	<b>17,671,828</b>	<b>2,387,419</b>	<b>13,442,151</b>	<b>1,418,457</b>	<b>-</b>
<b>Infrastructure</b>						
<b>Transportation</b>						
A00589-Infrastructure Investments-NMC	3,300,000	3,475,000	3,750,000	2,000,000	3,000,000	-
<b>Public Facilities</b>						
A00655-SW 4th Ave-NMC	3,000,000	-	-	-	-	-
<b>Infrastructure Total</b>	<b>6,300,000</b>	<b>3,475,000</b>	<b>3,750,000</b>	<b>2,000,000</b>	<b>3,000,000</b>	<b>-</b>
<b>Property Redevelopment</b>						
<b>Commercial Property Lending</b>						
A00360-CPRL-General-NMC	500,000	-	-	-	-	-
<b>Real Estate Management</b>						
A00273-RiverPlace Prkng-NMC	83,896	81,945	85,958	92,434	98,480	107,422
A00560-South Waterfront Lot 4-NMC	8,300	17,300	-	-	-	-
A00618-Portland Center Park	1,000	1,000	-	-	-	-
<b>Real Estate Disposition</b>						
<b>Redevelopment Strategy</b>						
A00274-Project Development-NMC	0	20,000,000	-	-	10,000,000	9,400,000
A00533-University Place-NMC	0	5,100,000	4,500,000	-	-	-
A00633-Fourth Avenue Bldg-NMC	0	-	-	2,000,000	-	-
<b>Property Redevelopment Total</b>	<b>593,196</b>	<b>25,200,245</b>	<b>4,585,958</b>	<b>2,092,434</b>	<b>10,098,480</b>	<b>9,507,422</b>
<b>Total Program Expenditures</b>	<b>20,036,063</b>	<b>46,362,410</b>	<b>10,738,714</b>	<b>17,554,585</b>	<b>14,536,937</b>	<b>9,527,422</b>
Personnel Services	285,856	139,302	327,297	292,745	305,830	95,614
<b>Total Fund Expenditures</b>	<b>20,321,919</b>	<b>46,501,712</b>	<b>11,066,011</b>	<b>17,847,330</b>	<b>14,842,767</b>	<b>9,623,036</b>
Interfund Transfers - Indirect Charges	1,689,368	1,705,932	1,548,792	1,445,867	1,489,951	845,759
Contingency	33,722,498	2,644,570	7,276,601	5,295,150	11,820,394	1,701,088
<b>Total Fund Requirements</b>	<b>55,733,785</b>	<b>50,852,214</b>	<b>19,891,404</b>	<b>24,588,347</b>	<b>28,153,111</b>	<b>12,169,883</b>

## Financial Summary Five-Year Forecast

River District URA Fund	Revised 4 FY 2020-21	Adopted FY 2021-22	Forecast FY 2022-23	Forecast FY 2023-24	Forecast FY 2024-25	Forecast FY 2025-26
<b>Resources</b>						
Beginning Fund Balance	72,237,857	58,598,141	7,003,308	4,551,154	(1,209,400)	614,675
<b>Revenue</b>						
Fees and Charges	3,578	3,616	2,110	-	-	-
Grants - Federal except HCD	500,000	-	-	-	-	-
Interest on Investments	975,375	470,737	95,475	-	-	-
Loan Collections	361,560	502,065	562,281	543,408	5,833,662	42,083
TIF - Short Term Debt	11,140,985	-	-	-	-	-
Property Sales	0	-	8,000,000	6,000,000	-	-
Rent and Property Income	1,477,623	2,014,997	2,446,726	2,576,789	2,699,728	2,866,614
Reimbursements	90,000	13,687	14,098	14,521	14,956	15,405
Transfers In	69,951,421	-	-	-	-	-
<b>Total Revenue</b>	<b>84,500,542</b>	<b>3,005,102</b>	<b>11,120,690</b>	<b>9,134,718</b>	<b>8,548,346</b>	<b>2,924,102</b>
<b>Total Resources</b>	<b>156,738,399</b>	<b>61,603,243</b>	<b>18,123,998</b>	<b>13,685,872</b>	<b>7,338,946</b>	<b>3,538,777</b>
<b>Requirements</b>						
<b>Administration</b>						
A00025-Debt Management-RVD	637,275	1,033,098	33,098	33,098	33,098	-
<b>Administration Total</b>	<b>637,275</b>	<b>1,033,098</b>	<b>33,098</b>	<b>33,098</b>	<b>33,098</b>	<b>-</b>
<b>Housing</b>						
A00166-Affordable Housing-RVD	2,336,007	9,366,715	5,876,228	-	-	-
<b>Housing Total</b>	<b>2,336,007</b>	<b>9,366,715</b>	<b>5,876,228</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Infrastructure</b>						
<b>Public Facilities</b>						
A00483-Union Station Grant-RVD	50,000	-	-	-	-	-
<b>Infrastructure Total</b>	<b>50,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Property Redevelopment</b>						
<b>Real Estate Management</b>						
A00276-Post Office-RVD	1,174,400	777,923	644,923	544,923	459,923	459,923
A00278-4th and Burnside-RVD	23,525	34,558	34,558	34,558	9,000	9,000
A00285-Block Y-RVD	89,860	86,493	88,267	90,128	91,778	93,496
A00286-Union Station-RVD	1,502,232	1,684,650	1,739,184	1,798,287	1,858,081	1,919,944
A00288-Centennial Mills-RVD	488,930	416,264	466,932	9,000	9,000	9,000
A00290-Station Place Prkng-RVD	538,797	807,661	649,082	671,074	680,313	694,552
A00291-Block R-RVD	15,347	34,128	34,734	35,371	36,008	36,645
A00292-One Waterfront North-RVD	20,661	9,000	9,000	9,000	19,652	19,652
A00293-Old Fire Station Mgmt-RVD	475,803	280,685	-	-	-	-
A00558-RD Small Lots - 9th & Naito-RVD	7,875	17,269	17,682	18,116	18,572	19,028
A00587-Block 25-RVD	98,887	35,054	35,054	35,054	-	-
<b>Real Estate Predevelopment</b>						
A00276-Post Office-RVD	10,283,782	22,660,000	55,000	7,957,000	-	-
A00278-4th and Burnside-RVD	105,000	5,000	5,000	5,000	-	-
A00587-Block 25-RVD	75,000	-	-	-	-	-
A00620-Post Office Grant-RVD	575,800	-	-	-	-	-
<b>Real Estate Disposition</b>						
A00288-Centennial Mills-RVD	200,000	300,000	-	-	-	-
A00293-Old Fire Station Mgmt-RVD	105,000	905,000	5,000	5,000	-	-
<b>Redevelopment Strategy</b>						
A00038-Superfund-RVD	436,360	382,320	46,080	79,200	79,200	-
A00279-Broadway Corridor-RVD	229,000	-	-	-	-	-
A00517-OT/CT Investment & Parking-RVD	2,500,000	10,951,177	-	-	-	-
<b>Redevelopment Grants</b>						
A00390-CLG-General-RVD	550,000	100,000	100,000	100,000	-	-
A00497-Prosperity Investment Program (PIP) Grant-RVD	300,000	150,000	150,000	150,000	-	-
<b>Property Redevelopment Total</b>	<b>19,796,259</b>	<b>39,637,182</b>	<b>4,080,496</b>	<b>11,541,711</b>	<b>3,261,527</b>	<b>3,261,240</b>

River District URA Fund	Revised 4 FY 2020-21	Adopted FY 2021-22	Forecast FY 2022-23	Forecast FY 2023-24	Forecast FY 2024-25	Forecast FY 2025-26
<b>Total Program Expenditures</b>	<b>22,819,541</b>	<b>50,036,995</b>	<b>9,989,822</b>	<b>11,574,809</b>	<b>3,294,625</b>	<b>3,261,240</b>
Personnel Services	753,491	1,298,302	625,083	559,095	584,085	182,608
<b>Total Fund Expenditures</b>	<b>23,573,032</b>	<b>51,335,297</b>	<b>10,614,905</b>	<b>12,133,904</b>	<b>3,878,710</b>	<b>3,443,848</b>
Interfund Transfers - Indirect Charges	4,365,834	3,264,637	2,957,939	2,761,369	2,845,562	1,615,260
Interfund Transfers - Cash Transfers	70,201,392	-	-	-	-	-
Contingency	58,598,141	7,003,308	4,551,154	(1,209,400)	614,675	(1,520,331)
<b>Total Fund Requirements</b>	<b>156,738,399</b>	<b>61,603,243</b>	<b>18,123,998</b>	<b>13,685,872</b>	<b>7,338,946</b>	<b>3,538,777</b>



## Financial Summary Five-Year Forecast

<b>South Park Blocks TIF Fund</b>	<b>Revised 4 FY 2020-21</b>	<b>Adopted FY 2021-22</b>	<b>Forecast FY 2022-23</b>	<b>Forecast FY 2023-24</b>	<b>Forecast FY 2024-25</b>	<b>Forecast FY 2025-26</b>
<b>Resources</b>						
Beginning Fund Balance	5,318,304	5,000,604	4,088,331	2,793,542	1,528,110	253,969
<b>Revenue</b>						
Fees and Charges	500	2,734	-	-	-	-
Interest on Investments	90,822	45,131	5,210	5,335	5,530	-
Loan Collections	28,611	347,396	-	-	-	-
<b>Total Revenue</b>	<b>119,933</b>	<b>395,261</b>	<b>5,210</b>	<b>5,335</b>	<b>5,530</b>	<b>-</b>
<b>Total Resources</b>	<b>5,438,237</b>	<b>5,395,865</b>	<b>4,093,541</b>	<b>2,798,877</b>	<b>1,533,640</b>	<b>253,969</b>
<b>Requirements</b>						
<b>Administration</b>						
A00026-Debt Management-SPB	14,679	7,821	7,821	-	-	-
<b>Administration Total</b>	<b>14,679</b>	<b>7,821</b>	<b>7,821</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Housing</b>						
A00167-Affordable Housing-SPB	145,056	-	-	-	-	-
<b>Housing Total</b>	<b>145,056</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Property Redevelopment</b>						
<b>Redevelopment Strategy</b>						
A00297-Project Development-SPB	200,000	1,000,000	1,000,000	1,000,000	1,000,000	-
<b>Redevelopment Grants</b>						
A00498-Prosperity Investment Program (PIP) Grant-SPB	57,510	-	-	-	-	-
<b>Property Redevelopment Total</b>	<b>257,510</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>-</b>
<b>Total Program Expenditures</b>	<b>417,245</b>	<b>1,007,821</b>	<b>1,007,821</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>-</b>
Personnel Services	0	28,226	50,972	45,591	47,629	14,891
<b>Total Fund Expenditures</b>	<b>417,245</b>	<b>1,036,047</b>	<b>1,058,793</b>	<b>1,045,591</b>	<b>1,047,629</b>	<b>14,891</b>
Interfund Transfers - Indirect Charges	20,388	271,487	241,205	225,176	232,042	131,717
Contingency	5,000,604	4,088,331	2,793,542	1,528,110	253,969	107,362
<b>Total Fund Requirements</b>	<b>5,438,237</b>	<b>5,395,865</b>	<b>4,093,541</b>	<b>2,798,877</b>	<b>1,533,640</b>	<b>253,969</b>

## Financial Summary Five-Year Forecast

<u>Willamette Industrial TIF Fund</u>	<u>Revised 4 FY 2020-21</u>	<u>Adopted FY 2021-22</u>	<u>Forecast FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>
<b>Resources</b>						
Beginning Fund Balance	4,332,824	4,203,668	2,045,956	408,874	293,589	182,758
<b>Revenue</b>						
Interest on Investments	49,415	23,860	32,074	41,475	51,084	-
<b>Total Revenue</b>	<b>49,415</b>	<b>23,860</b>	<b>32,074</b>	<b>41,475</b>	<b>51,084</b>	<b>-</b>
<b>Total Resources</b>	<b>4,382,239</b>	<b>4,227,528</b>	<b>2,078,030</b>	<b>450,349</b>	<b>344,673</b>	<b>182,758</b>
<b>Requirements</b>						
<b>Property Redevelopment</b>						
Redevelopment Strategy						
A00354-Project Development-WLI	100,000	2,000,000	1,500,000	-	-	-
<b>Property Redevelopment Total</b>	<b>100,000</b>	<b>2,000,000</b>	<b>1,500,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Program Expenditures</b>	<b>100,000</b>	<b>2,000,000</b>	<b>1,500,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
Personnel Services	78,571	24,453	29,510	26,395	27,575	8,621
<b>Total Fund Expenditures</b>	<b>178,571</b>	<b>2,024,453</b>	<b>1,529,510</b>	<b>26,395</b>	<b>27,575</b>	<b>8,621</b>
Interfund Transfers - Indirect Charges	0	157,119	139,645	130,365	134,340	76,257
Contingency	4,203,668	2,045,956	408,874	293,589	182,758	97,881
<b>Total Fund Requirements</b>	<b>4,382,239</b>	<b>4,227,528</b>	<b>2,078,030</b>	<b>450,349</b>	<b>344,673</b>	<b>182,758</b>



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