

PROSPER PORTLAND **APPROVED BUDGET** **FY21-22**



PROSPER
PORTLAND

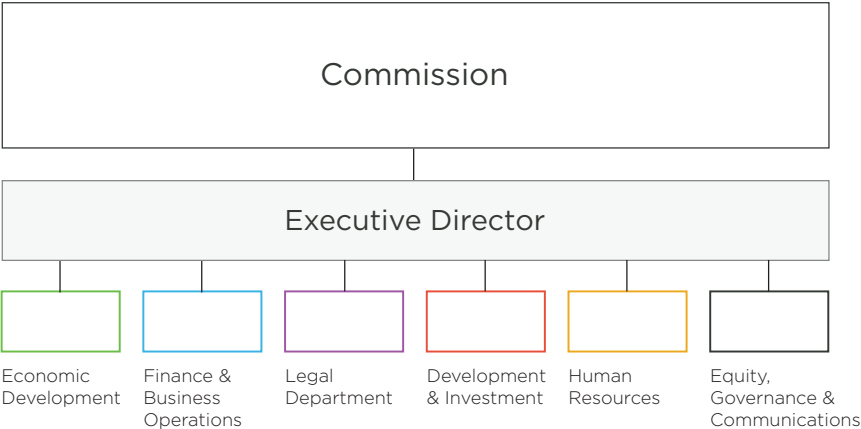
Building an Equitable Economy

About Prosper Portland

Prosper Portland creates economic growth and opportunity for Portland. Our vision is to make Portland one of the most globally competitive, healthy, and equitable cities in the world by investing in job creation, encouraging broad economic prosperity, and fostering great places throughout the city. We aspire to be a workplace of choice with passionate staff excelling in an open and empowering environment and sharing a commitment to our collective success.

Prosper Portland is committed to growing quality jobs, advancing opportunities for prosperity, creating vibrant neighborhoods and communities, and collaborating with partners to create an equitable city, with prosperity shared by Portlanders of all colors, incomes and neighborhoods.

The agency uses its resources to focus public attention in specific areas of the city, which helps Portland realize capital projects, commercial growth, and small business expansion within eleven traditional urban renewal areas. It also carries out a comprehensive range of economic development programs that support small business, improve access to workforce training, and create jobs for all Portland residents across the city with particular focus on six neighborhood prosperity initiative districts. The agency is headed by an executive director who reports to a five member, volunteer Board of Commissioners appointed by the mayor and approved by City Council. The Board is authorized by City Charter to administer the business activities of the agency.



Comissioners



Gustavo J. Cruz, Jr.
Commission Chair



Francesca Gambetti
Commissioner



William Myers
Commissioner



Peter Platt
Commissioner



Serena Stoudamire Wesley
Commissioner

Leadership



Kimberly Branam
Executive Director



Lisa Abuaf
Director - Development and Investment



Tory Campbell
Director - Economic Development



Alison Kean
General Counsel



Adam Lane
Chief Financial Officer



Sean Murray
Director - Human Resources

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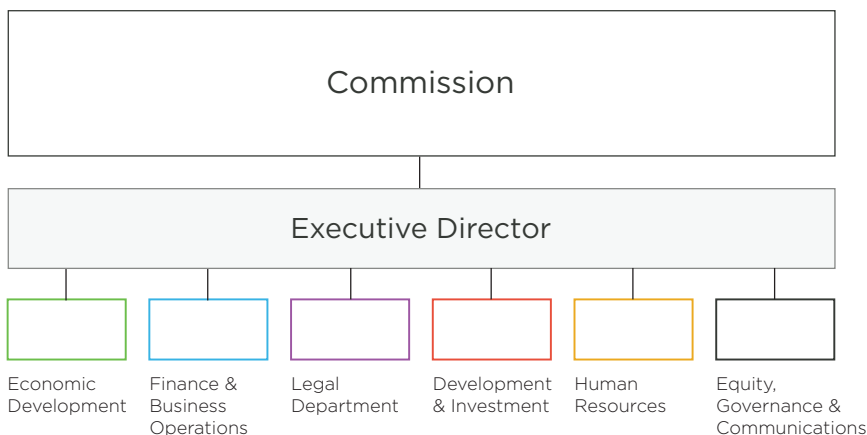
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Budget Message from Kimberly Branam Executive Director

To the Members of the Prosper Portland Board of Commissioners (Board) and Portland City Council:

The past year shook the foundation of Portland's economy in our collective effort to save lives. While the region's infection and death rates from COVID-19 have been among the lowest in the nation, thousands of Portlanders lost jobs at the recession's outset. BIPOC communities and women experienced higher levels of unemployment and greater financial insecurity. Business closures increased by 80 percent as retailers, restaurants, and tourism-related industries struggle to adapt. In the midst of unprecedented challenges, we've seen that business, community and government, working together, can make a meaningful impact not only in public health but also in providing tailored economic relief. Through partnerships more than 1,500 businesses received Small Business Relief Fund grants, nearly 700 small businesses received PPE, much of which was sourced from local providers, and a coordinated campaign and ShopSmallPDX website increased the profile of 1,400 local businesses.

Prosper Portland's fiscal year (FY) 2021-22 Proposed Budget implements programs and projects that are critical to ensuring an inclusive economic recovery for Portland. Ongoing racial, ethnic, gender, and geographic inequities demand focused attention as we work to stabilize households, businesses, community partners and Portland's neighborhoods. Through continued investments in the Inclusive Business Resource Network, the Neighborhood Prosperity Network, traded sector business development, and community-based action plans in Tax Increment Financing districts, the budget funds programs and partnerships aimed at economic stabilization, adaptation, and resilience.

FY 2021-22 BUDGET OVERVIEW

The Proposed Budget includes total expenditures of \$200 million, 79 full time positions, and 8 limited term positions. The Proposed Budget includes expenditure of Housing Set-Aside resources totaling \$52 million for FY 2021-22 and \$150 million over the next five years. The total Five-Year Forecast includes all remaining tax increment proceeds for existing Tax Increment (TIF) Districts and amounts to \$220 million. The Proposed Budget is balanced using a variety of revenue resources that have been impacted differently by the continuing economic effects of the COVID-19 crisis.

1. **Tax increment** debt proceeds are unchanged based on the financial capacity of each TIF District. The budget includes \$94 million in new tax increment debt resources to fund TIF District Action Plans and the affordable housing set-aside in each district. River District and all six Neighborhood Prosperity Initiative Districts will have reached maximum indebtedness in the next fiscal year.
2. The Mayor's Proposed **General Fund** allocations include a restoration of the 5 percent reductions for most programs and additional one-time General Fund and American Rescue Plan resources to support critical small business relief and recovery needs.
3. COVID-19 continues to have a significantly negative impact on Prosper Portland's **operating revenues**. While the FY 2021-22 Proposed Budget assumes growth in property income as activity returns, the portfolio overall is projected to experience a negative net operating income until FY 2022-23. Due to the impacts of COVID-19, for the next year what is normally a source of cash for the agency has been and will continue to be a use of cash.

4. **Enterprise Zone** resources were used to create an economic development programming reserve in the several years preceding the pandemic. Those limited funds will be used in the coming year to continue programming to maintain service levels into FY 2021-22.

The financial impacts of the COVID-19 pandemic on existing operating revenue and development projects resulted in an immediate and enduring effect on Prosper Portland's Ten-Year Financial Sustainability Plan. Our focus over the next year will be to complete an updated Financial Sustainability Plan and strategies that consider lessons learned over the first three years of the Plan. The challenge is to position the agency to sustain current levels of service for economic development and development services as TIF resources are depleted.

FY 2021-22 BUDGET HIGHLIGHTS

Prosper Portland's General Fund, Cannabis Fund, Community Development Block Grant, and Enterprise Zone Funds, along with new federal funds from the American Rescue Plan, provide the critical resources for **household, business, and community-partner** stabilization and recovery efforts to those impacted by the COVID-19 crisis.

Prosper Portland submitted five percent cut packages that proportionally reduced the five program areas and requested additional funds for the Film Office and small business repair grants. The Proposed Budget aligns to the Mayor's Proposed Budget by restoring cuts to four of the five programs and includes additional funding to support the Inclusive Business Resource Network, film and music programming, culturally-specific chambers of commerce, and Venture Portland. Priorities and impacts of budget adjustments are detailed below:

- **Inclusive Business Resource Network:** Technical assistance providers will help 900 diverse entrepreneurs navigate ongoing pandemic-related challenges, with increased focus on light-touch assistance and digital marketing. Mercatus will continue to celebrate local BIPOC-owned business and activate the central city with My People's Market this summer.
- **Neighborhood Prosperity Network (NPN):** Grants and technical assistance from Prosper Portland will enable seven district organizations to connect job-seekers and businesses to critical resources. The network will leverage approximately \$750,000 in private investment and 10,000 volunteer hours through engagement with their communities on district priorities and recovery.
- **Venture Portland:** Grants and 2700 hours of trainings and technical assistance from Venture Portland to business districts will enable shop local campaigns and key events while leveraging 8,000 volunteer hours. The Catalytic Investment Initiative will continue to enable high touch support to business districts in Foster, Lents, Gateway, Midway, St. Johns, and Williams.
- **Traded Sector Development:** Individual development, retention, and recruitment along with industry-level engagement will directly support 200 traded sector businesses, add 200 new middle-wage jobs, and support structured labor pathways from leisure and hospitality into growing industries. Portland Means Progress will help 100+ employers respond to COVID-19 with a strong equity framework. The five percent cut will reduce specific trade, capital access and DEI technical assistance and trainings.
- **Workforce Development:** Long-term and light-touch programs will serve approximately 2000 individuals. Community workforce navigators will connect 800 clients to workforce services, employment opportunities and emergency relief resources.
- **Portland Film Office (PFO):** Concierge permit services will support an estimated 70 feature length, commercial, and independent film productions. PFO will implement a Universal Film Permit and work directly with productions in Portland to support the local small business supply chain and encourage non-conventional locations, stabilizing hard hit industries and property owners.

The FY 2021-22 Proposed Budget includes the implementation of strategies and plans to invest in **business and neighborhood stabilization** in TIF districts, as well as citywide with General Fund and American Rescue Plan grant funds. Projects and programs include:

- **Community and Business Activations.** In partnership with Parks, PBOT and Travel Portland, Prosper Portland will engage residents, businesses, and visitors with unique outdoor experiences in key commercial areas – including the Portland Green Loop and Ankeny food cart pod -- prioritizing BIPOC-owned businesses and community-based organizations.
- **Small Business Repair Grants:** Provide approximately 100 businesses throughout the city with grants to offset the cost of repairing physical damage – such as broken windows or doors, graffiti, or sign damage.
- **Commercial Property and Business Stabilization:** Identify at-risk property owners and make stabilizing investments in businesses and communities. Prioritize tenanting of affordable commercial space at Lents Commons, 106th & Halsey and 10th & Yamhill to support BIPOC- and women-owned businesses offering community goods and services.
- **Catalytic Commercial Mixed-Use Development:** Support community-centered development and infrastructure projects, including ODOT Blocks, 92nd & Harold, and Broadway Corridor, through investments and partnership. Ensure projects provide opportunities for certified businesses, increase employment, and create healthy, complete neighborhoods.
- **Small Business Support:** Provide ongoing loan and lease deferrals to impacted businesses. Support necessary physical changes to offset impact of COVID-19 on physical space needs in Prosperity Investment Program grant considerations.

BUDGET PROCESS

Following Mayor Wheeler’s declaration of emergency in March 2020, Prosper Portland staffed the City of Portland in convening the Economic Recovery Task Force, a group of more than 60 business, community, foundation, labor, public, and workforce leaders who advise on collaborative relief and recovery interventions. The Task Force endorsed Portland’s Economic Relief & Stabilization Framework, which is grounded in the fundamental priority of racial equity and serving the most vulnerable.

The Prosper Portland FY 2021-22 Proposed Budget was informed by the Prosper Portland Strategic Plan, Portland Relief & Stabilization Framework, and annual work plan. Prosper Portland reviewed the FY 2021-22 Draft Budget with its 18-member Community Budget Committee (CBC), which met four times over the course of the budget cycle and whose members represent a diverse array of geographic, industry-sector and community stakeholders. The Prosper Portland Board held a work session on January 27, 2021 to review General Fund programming and TIF district spending plans that were incorporated into the Requested Budget. Staff also reviewed specific TIF district Requested Budgets with community and neighborhood organizations to receive input. The CBC letter and a summary of TIF district budget outreach is included in the Budget Process section of the Proposed Budget.

These partnerships will continue to shape programmatic priorities in economic relief, recovery, and resilience in fiscal year 2021-22.



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Financial Summary

Total Resources and Requirements

Total All Funds	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
Resources						
Beginning Fund Balance	294,237,281	293,639,161	285,268,160	266,615,845	269,115,845	0
Revenue						
City General Fund	6,501,485	8,105,120	6,958,120	7,522,735	8,333,120	0
Fees and Charges	1,792,317	1,622,747	2,579,900	1,860,986	1,860,986	0
Grants - Federal except HCD	155,487	9,367	16,917,274	1,982,235	1,982,235	0
Grants - HCD Contract	2,258,651	2,247,675	3,633,887	3,433,208	3,433,208	0
Grants - State & Local	695,711	853,710	982,007	132,025	132,025	0
Interest on Investments	6,357,579	6,047,027	3,755,325	2,432,242	2,432,242	0
Loan Collections	4,371,725	2,914,261	1,743,703	2,735,946	2,735,946	0
TIF Debt Proceeds	93,748,968	80,975,700	82,466,492	93,793,427	93,793,427	0
Other Debt Proceeds	9,499,409	0	0	0	0	0
Miscellaneous	229,273	133,703	90,000	40,000	40,000	0
Property Income	13,298,498	8,156,496	3,110,014	14,603,747	14,603,747	0
Reimbursements	553,618	218,081	3,157,484	299,104	299,104	0
Service Reimburesments	12,909,810	13,695,840	13,790,218	14,479,484	14,479,484	0
Transfers In	1,800,387	1,080,070	140,801,247	0	0	0
Total Revenue	154,172,917	126,059,797	279,985,671	143,315,140	144,125,525	0
Total Resources	448,410,199	419,698,958	565,253,831	409,930,985	413,241,370	0
Requirements						
Expenditures						
Administration	13,179,594	13,994,411	14,362,388	14,831,557	14,831,557	0
Economic Development	12,148,380	15,793,072	34,876,292	18,555,231	19,365,616	0
Housing	46,693,487	42,533,499	47,871,038	52,754,280	52,754,280	0
Infrastructure	4,597,659	6,776,301	15,955,292	8,661,490	8,661,490	0
Property Redevelopment	63,427,061	40,557,605	87,584,338	105,303,626	107,803,626	0
Total Expenditures	140,046,181	119,654,888	200,649,349	200,106,184	203,416,569	0
Transfers	14,710,197	14,775,910	154,591,465	14,479,484	14,479,484	0
Contingency	0	0	210,013,017	195,345,317	195,345,317	0
Ending Balance	293,653,820	285,268,160	0	0	0	0
Total Requirements	448,410,199	419,698,958	565,253,831	409,930,985	413,241,370	0

Financial Summary

Total Resources by Account

Total All Funds	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
Resources						
Beginning Fund Balance	294,237,281	293,639,161	285,268,160	266,615,845	269,115,845	0
Revenue						
City General Fund						
City General Fund	6,501,485	8,105,120	6,958,120	7,522,735	8,333,120	0
City General Fund Total	6,501,485	8,105,120	6,958,120	7,522,735	8,333,120	0
Federal & Other Grants						
Grants - Federal except HDC	155,487	9,367	16,917,274	1,982,235	1,982,235	0
Grants - HCD Contract	2,258,651	2,247,675	3,633,887	3,433,208	3,433,208	0
Grants - State & Local	695,711	853,710	982,007	132,025	132,025	0
Federal & Other Grants Total	3,109,849	3,110,752	21,533,168	5,547,468	5,547,468	0
Fees and Charges						
Application Fees and Dues	41,862	26,550	15,000	15,000	15,000	0
Loan Fees	33,920	166,447	4,190	4,310	4,310	0
Loan Late Charges	7,324	10,510	7,118	7,255	7,255	0
Loan NSF Charges	0	200	2,499	2,499	2,499	0
Other Contracts	1,709,210	1,419,039	2,551,093	1,831,922	1,831,922	0
Fees and Charges Total	1,792,317	1,622,747	2,579,900	1,860,986	1,860,986	0
Interest on Investments						
Interest-All Other	638,129	593,495	0	0	0	0
Interest-City Investment Pool	5,719,450	5,453,532	3,755,325	2,432,242	2,432,242	0
Interest on Investments Total	6,357,579	6,047,027	3,755,325	2,432,242	2,432,242	0
Loan Collections						
Loans - Interest Capitalized	41,010	5,352	0	0	0	0
Loans - Interest Earned	1,003,414	968,624	1,034,503	1,320,687	1,320,687	0
Loans - Principal Collection	3,327,301	1,940,285	709,200	1,415,259	1,415,259	0
Loan Collections Total	4,371,725	2,914,261	1,743,703	2,735,946	2,735,946	0
Miscellaneous						
In-Lieu Payments	12,500	23,498	0	0	0	0
Miscellaneous	159,304	110,205	90,000	40,000	40,000	0
Private Grants & Donations	20,000	0	0	0	0	0
WTHP Penalty	37,469	0	0	0	0	0
Miscellaneous Total	229,273	133,703	90,000	40,000	40,000	0
Property Income						
CAM Reimbursement	143,104	83,189	165,547	100,268	100,268	0
Tax Recovery	190,005	58,947	28,906	41,322	41,322	0
Insurance Recovery	29,870	13,980	5,848	15,336	15,336	0
Personal Property Sales	3,373	351	0	0	0	0
Real Property Sales	7,056,946	2,769,414	0	6,575,000	6,575,000	0
Property sale principal, contract	0	22,580	39,492	40,491	40,491	0
Property sale interest, contract	0	14,327	23,773	22,775	22,775	0
Personal Property Sales	3,373	351	0	0	0	0
Rent and Property Income	0	600	0	0	0	0
Lease Rent	3,650,604	2,791,577	2,123,201	4,728,605	4,728,605	0
Lease Rent Abatements	-5,000	-18,248	-124,849	-96,747	-96,747	0
Permit Rent	15,029	82,616	36,000	39,600	39,600	0
Parking - Monthly	597,082	677,273	298,377	552,443	552,443	0
Parking - Daily	1,509,775	1,297,353	523,319	2,385,797	2,385,797	0
Property Mgmt Misc Income	470,688	518,652	190,701	355,783	355,783	0
Property Income Total	13,664,850	8,312,964	3,310,315	14,760,673	14,760,673	0
Reimbursements						
Reimbursements	190,639	61,965	2,957,183	142,178	142,178	0
Reimbursements - Total	190,639	61,965	2,957,183	142,178	142,178	0
Service Reimbursements						
Service Reimbursements	12,909,810	13,695,840	13,790,218	14,479,484	14,479,484	0
Service Reimbursements Total	12,909,810	13,695,840	13,790,218	14,479,484	14,479,484	0
TIF Proceeds						
Tax Increment - LT Debt Non-Exempt	0	2,000,000	4,500,000	28,733,749	28,733,749	0
Tax Increment - ST Debt Non-Exempt	93,748,968	78,975,700	77,966,492	65,059,678	65,059,678	0
TIF Proceeds Total	93,748,968	80,975,700	82,466,492	93,793,427	93,793,427	0

Financial Summary
Total Resources by Account

	<u>Actuals</u> <u>FY 2018-19</u>	<u>Actuals</u> <u>FY 2019-20</u>	<u>Revised</u> <u>FY 2020-21</u>	<u>Proposed</u> <u>FY 2021-22</u>	<u>Approved</u> <u>FY 2021-22</u>	<u>Adopted</u> <u>FY 2021-22</u>
Total All Funds						
Other Long Term Debt						
Interim Debt Proceeds	9,499,409	0	0	0	0	0
Other Long Term Debt	9,499,409	0	0	0	0	0
Budgeted Transfers						
Budgeted Transfers	1,800,387	1,080,070	140,801,247	0	0	0
Total Budgeted Transfers	1,800,387	1,080,070	140,801,247	0	0	0
Total Revenue	154,176,290	126,060,148	279,985,671	143,315,140	144,125,525	0
Total Resources	448,413,572	419,699,309	565,253,831	409,930,985	413,241,370	0

Financial Summary

Total Requirements by Account

Total All Funds	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
Personnel Services						
Salaries & Wages	8,506,738	9,094,511	9,136,955	10,124,935	10,151,860	0
Benefits & Taxes	4,375,789	5,114,975	5,532,933	6,234,593	6,248,053	0
Personnel Services Total	12,882,528	14,209,486	14,669,888	16,359,528	16,399,913	0
Materials and Services						
Service Contracts						
Prof Services Contracts	4,639,369	3,099,288	3,617,755	5,935,534	5,935,534	0
IGA Prof Services Contracts	220,092	42,888,770	1,931,633	209,604	209,604	0
Temporary Services	8,677	27,155	0	0	0	0
Legal Expenses	98,468	177,070	145,000	130,000	130,000	0
Recruitment Services	35,182	23,369	15,000	15,000	15,000	0
Office Expense						
Printing & Graphics	39,598	87,709	37,200	37,200	37,200	0
General Office Expense	12,722	16,966	13,725	13,725	13,725	0
IGA Other Costs	90,197	45,803	40,000	0	0	0
Memberships, Dues, & Certificat	7,885	5,740	8,920	8,920	8,920	0
Publications & Resource Mat'ls	18,948	22,625	21,200	20,283	20,283	0
Postage & Delivery	23,795	11,529	10,950	10,950	10,950	0
Organizational Memberships	38,275	38,055	25,900	25,900	25,900	0
Public Communications/Marketing						
Advertising & Publ Notices	92,186	44,616	124,900	179,900	179,900	0
Marketing - Resources Dev	9,116	8,756	28,186	28,186	28,186	0
Public Meeting Expenses	55,210	38,846	30,000	30,000	30,000	0
Public Meeting Food Expense	15,564	6,558	4,700	4,700	4,700	0
Special Events Expenses	108,263	88,538	6,500	6,500	6,500	0
Event Sponsorship	338,472	341,173	145,000	145,000	145,000	0
Special Event Food Expense	27,259	13,718	250	250	250	0
Utilities						
Communication Services	58,240	68,909	71,493	75,701	75,701	0
Utilities and Water	411,754	301,211	346,755	241,777	241,777	0
Gas	63,281	86,964	95,630	151,746	151,746	0
Electric	252,036	316,310	339,878	169,842	169,842	0
Garbage	31,637	39,318	15,942	8,548	8,548	0
Insurance						
Claims Expense	18,853	1,872	0	0	0	0
Insurance	132,305	130,524	135,000	155,000	155,000	0
Miscellaneous						
Local Travel	16,464	10,483	13,000	13,000	13,000	0
Parking	193	2,412	550	550	550	0
Miscellaneous	192,682	69,829	9,750	9,750	9,750	0
Loan Processing						
Loan Documents	7,646	9,060	10,050	6,700	6,700	0
Loan Servicing Costs	530	0	0	0	0	0
Loan Appraisals	0	1,000	0	0	0	0
Loan Foreclosures Costs	0	-250	0	0	0	0
Bank Fees and Charges						
DMC Admin Services	145,216	160,530	182,241	148,593	148,593	0
Bank Fees	6,832	7,186	3,150	0	0	0
Interest Expense - NonDebt	1,297,878	1,244,303	1,028,509	1,000,000	1,000,000	0
Prosper Portland Mgd Prop Exp						
Rents/Leases - Fac	1,148,691	1,362,341	1,241,941	970,649	970,649	0
Furniture Maintenance	2,770	907	8,000	8,000	8,000	0
Bldg Repairs & Maint - Prosper Portland	472,980	540,021	1,107,580	669,783	669,783	0
Security	1,306,257	1,486,419	1,933,282	1,774,679	1,774,679	0
Janitorial	138,080	103,827	209,221	192,243	192,243	0
Equip Repairs & Maint - Prosper Portland	32,755	47,689	48,200	55,500	55,500	0
Building Repairs	35,961	38,010	55,201	31,711	31,711	0
First Aid	6,379	8,350	6,000	6,000	6,000	0
Coffee/Water	5,939	6,420	10,000	10,000	10,000	0
Plant Care	2,844	2,677	3,000	3,000	3,000	0
Graffiti	7,131	14,555	14,500	6,500	6,500	0

Financial Summary

Total Requirements by Account

	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
Total All Funds						
Pest Control	8,068	16,079	14,820	11,383	11,383	0
Fencing	24,166	30,607	46,370	16,455	16,455	0
Vehicles Maintenance - Prosper Portland	9,600	7,187	15,550	8,050	8,050	0
Landscaping	97,048	137,519	124,952	120,048	120,048	0
Real Property Mgt Exp						
Rents/Leases - RE	23,116	0	0	0	0	0
Bldg Repairs & Maint - RE	-925	13,784	0	0	0	0
Prop Mgmt Revenue Sharing - RE	182,816	0	38,500	0	0	0
CAM Expense - RE	138,169	70,548	201,500	81,318	81,318	0
Ppty Mgmt Operating Exp-RE	57	13,140	0	9,000	9,000	0
Prop Mgmt Fees - RE	240,879	164,388	297,035	454,650	454,650	0
Employee Gross Payroll - RE	964,744	1,107,261	1,475,977	1,869,296	1,869,296	0
Employee Payroll Tax - RE	111,654	108,609	170,100	58,900	58,900	0
Property Taxes - RE	406,454	306,659	503,202	394,755	394,755	0
Property Mgmt Legal Expense - RE	30	3,478	1,000	1,400	1,400	0
Ppty Insurance - RE	314,154	418,460	400,950	766,159	766,159	0
Property Utilities - RE	44	0	0	0	0	0
Administrative Expense - RE	7,199	15,776	12,749	42,261	42,261	0
Signage - RE	697	842	900	300	300	0
Asset Disposal Costs - RE	0	0	514,180	604,401	604,401	0
HOA Dues- RE	67,829	62,508	63,669	89,842	89,842	0
Parking Equipment Expense - RE	28,768	31,209	54,852	49,861	49,861	0
Property Mgmt Advertising & Marketing	33,466	7,200	7,000	132,800	132,800	0
Broker Fee - RE	4,000	4,600	73,000	0	0	0
Appraisal - RE	15,950	21,170	0	0	0	0
Property Management - Bad Debt RE	1,200	562	3,500	2,900	2,900	0
Property Mgmt Miscellaneous Expense	577,804	699,532	593,417	468,669	468,669	0
Amortized Capital Expense	415	178	0	0	0	0
Non Capital Equipment						
Software Applications	148,293	127,994	156,300	156,300	156,300	0
Software Maintenance	181,344	179,078	163,000	198,000	198,000	0
Hosted Services Maintenance	20,935	24,425	66,300	48,500	48,500	0
Computer Hardware	122,552	35,340	95,918	76,000	76,000	0
Furniture/Equip <\$5k	12,239	627	2,850	2,850	2,850	0
Training, Travel & Meetings						
Training Expense	105,632	37,307	67,000	69,600	69,600	0
Organizational Training	4,250	12,281	64,000	64,000	64,000	0
Training Travel Expenses	32,836	17,293	0	0	0	0
Out of Town Travel	89,207	81,449	0	0	0	0
Business Meeting Expense	10,042	13,787	1,750	1,750	1,750	0
Business Meeting Food Expense	23,333	23,775	100	0	0	0
Stipends	0	14,720	10,000	0	0	0
City Charges						
City Overhead Charges	591,735	344,519	389,489	389,489	389,489	0
PHB Project Expenditures-CO/FS	42,292,922	-73,343	46,141,109	52,754,280	52,754,280	0
PHB Project Expenditures-MS/PS	4,354,239	66,591	0	0	0	0
Materials and Services Total	62,921,568	57,194,301	64,866,729	71,454,140	71,454,140	0
Capital Outlay						
Fixed Assets						
Acquisition	0	8,001,356	0	0	0	0
Closing Costs	3,660	6,205	0	500	500	0
Prof & Tech Services	3,129,431	2,665,146	24,700,200	25,539,300	25,539,300	0
Leasehold Improvements	18,813	8,100	2,575,000	500,000	500,000	0
Tenant Improvements	2,004,689	37,367	1,790,666	0	0	0
Environmental Analysis & Remed	207,151	203,800	3,727,742	637,200	637,200	0
Demolition & Site Preparation	0	29,735	7,273,000	12,775,000	12,775,000	0
Permits, Review & Fees	68,026	368,011	1,000	1,050	1,050	0
Construction Costs	18,599,693	4,688,609	23,074,278	34,287,823	36,787,823	0
Soil Remediation	0	0	2,100,000	800,000	800,000	0
DEQ	34,867	119,871	0	0	0	0
Environmental Professional Services	107,835	175,367	200,000	0	0	0
Engineering	13,325	93,329	0	0	0	0

Financial Summary

Total Requirements by Account

	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
Total All Funds						
Architecture	264,833	1,995,294	100,000	0	0	0
Survey	17,124	24,874	0	0	0	0
Special Inspections	2,856	0	0	0	0	0
Infrastructure						
IGA Infrastructure Prof Serv	0	3,000,000	0	0	0	0
IGA Infrastructure Planning	0	248	0	0	0	0
IGA Infrastructue Other Soft	5,279,391	205,127	0	0	0	0
IGA Infrastructure Constructio	2,828,581	2,000,000	4,550,000	10,000,000	10,000,000	0
Computer Equipment &Software						
Computer Equipment	27,508	0	137,225	10,000	10,000	0
System Software Applications	0	0	19,500	0	0	0
Other Capital Equipment						
Furniture & Equipment	0	110,653	123,629	0	0	0
Relocation Direct Costs	0	0	0	265,000	265,000	0
Capital Outlay Total	32,607,784	23,733,091	70,372,240	84,815,873	87,315,873	0
Financial Assistance						
Loans						
Loans To Borrowers	7,505,696	11,801,725	18,929,855	10,957,883	10,957,883	0
Grants						
Grants to Grantees	24,128,607	12,646,825	31,785,637	16,018,760	16,788,760	0
Technical Assistance Grants	0	122,505	25,000	500,000	500,000	0
Financial Assistance Total	31,634,302	24,571,054	50,740,492	27,476,643	28,246,643	0
Total Expenditures	140,046,181	119,707,933	200,649,349	200,106,184	203,416,569	0
Transfers						
Indirect Cost - Admin Allocat	12,909,810	13,695,840	13,790,218	14,479,484	14,479,484	0
Loan Repayment - Other Funds	0	30,000	30,000	0	0	0
Operating Transfers Out	1,800,387	1,050,070	140,771,247	0	0	0
Transfers Total	14,710,197	14,775,910	154,591,465	14,479,484	14,479,484	0
Contingency	0	0	210,013,017	195,345,317	195,345,317	0
Unappropriated Ending Fund Balance	293,653,820	285,215,115	0	0	0	0
Total Requirements	448,410,199	419,698,958	565,253,831	409,930,985	413,241,370	0

Financial Summary

Total Requirements by Fund

Total Requirements by Fund	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
Requirements						
Expenditures						
Capital Projects						
Airport Way TIF Fund	136,904	356,101	373,984	3,252,339	3,252,339	0
Central Eastside TIF Fund	855,656	625,748	11,258,500	8,515,096	8,515,096	0
Convention Center TIF Fund	29,840,578	9,173,818	8,238,322	3,767,110	3,767,110	0
Downtown Waterfront TIF Fund	1,473,282	8,832,650	7,090,867	10,409,306	10,409,306	0
Gateway Reg Center TIF Fund	3,625,489	15,285,338	9,887,697	8,058,543	8,058,543	0
Interstate Corridor TIF Fund	23,631,979	33,234,750	36,558,402	25,148,415	25,148,415	0
Lents Town Center TIF Fund	16,550,711	10,218,262	11,431,323	9,166,328	9,166,328	0
North Macadam TIF Fund	15,243,392	393,042	41,583,764	46,501,712	46,501,712	0
NPI TIF Fund	795,515	1,243,309	1,175,810	1,000,028	1,000,028	0
River District TIF Fund	23,106,885	9,051,688	24,241,837	48,835,297	51,335,297	0
South Park Blocks TIF Fund	534,435	3,335,052	412,245	1,036,047	1,036,047	0
Willamette Industrial TIF Fund	5,857	32,451	178,571	2,024,453	2,024,453	0
Enterprise Fund						
Business Management Fund	601,152	569,830	2,085,571	273,799	273,799	0
Enterprise Loans Fund	11,513	773,521	2,008,170	1,193,439	1,193,439	0
General Fund						
General Fund	19,228,906	22,007,872	20,789,763	22,513,648	23,324,033	0
Internal Service Fund						
Risk Mgt Fund	0	0	0	1,829	1,829	0
Special Revenue						
Ambassadors Program Fund	175	2,800	4,795	8,016	8,016	0
Enterprise Zone Fund	1,756,760	1,971,627	1,508,124	1,484,616	1,484,616	0
HCD Contract Fund	2,258,651	2,247,675	3,633,887	3,433,208	3,433,208	0
CARES ACT Fund	0	0	15,000,000	0	0	0
American Rescue Plan Act Fund	0	0	0	1,395,931	1,395,931	0
Affordable Commercial Tenanting Fund	0	0	0	488,934	488,934	0
COEP Fund	0	12,000	1,067,346	743,824	743,824	0
Other Federal Grants Fund	388,341	287,354	2,120,370	854,267	854,267	0
Total Expenditures	140,046,181	119,654,888	200,649,349	200,106,184	203,416,569	0
Transfers	14,710,197	14,775,910	154,591,465	14,479,484	14,479,484	0
Contingency	0	0	210,013,017	195,345,317	195,345,317	0
Ending Balance	293,653,820	285,268,160	0	0	0	0
Total Requirements	448,410,199	419,698,958	565,253,831	409,930,985	413,241,370	0

Financial Summary
Total Requirements by Expense Category

Total All Funds	<u>Actuals</u> <u>FY 2018-19</u>	<u>Actuals</u> <u>FY 2019-20</u>	<u>Revised</u> <u>FY 2020-21</u>	<u>Proposed</u> <u>FY 2021-22</u>	<u>Approved</u> <u>FY 2021-22</u>	<u>Adopted</u> <u>FY 2021-22</u>
Expenditures						
Personnel Services	12,882,528	14,209,486	14,669,888	16,359,528	16,399,913	0
Materials and Services	62,921,568	57,141,256	64,866,729	71,454,140	71,454,140	0
Capital Outlay	32,607,784	23,733,091	70,372,240	84,815,873	87,315,873	0
Financial Assistance	31,634,302	24,571,054	50,740,492	27,476,643	28,246,643	0
Total Expenditures	140,046,181	119,654,888	200,649,349	200,106,184	203,416,569	0
Transfers	14,710,197	14,775,910	154,591,465	14,479,484	14,479,484	0
Contingency	0	0	210,013,017	195,345,317	195,345,317	0
Ending Balance	293,653,820	285,268,160	0	0	0	0
Total Requirements	448,410,199	419,698,958	565,253,831	409,930,985	413,241,370	0

General Fund

The general fund is composed of sub-funds that do not have the geographic and program restrictions of the urban renewal funds. These sub-funds are the Indirect Fund, City General Fund, EOI General Fund, Grant Offset Fund, and the Predevelopment Fund.

Financial Summary

Total Resources and Requirements

General Fund	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
Resources						
Beginning Fund Balance	1,250,477	1,371,883	1,225,521	1,644,106	1,644,106	0
Revenue						
City General Fund	6,501,485	8,105,120	6,958,120	7,522,735	8,333,120	0
Fees and Charges	175,791	15,334	283,779	88,440	88,440	0
Grants - Federal except HCD	0	0	120,416	26,162	26,162	0
Grants - State & Local	0	104,462	0	0	0	0
Interest on Investments	6,827	2,949	0	0	0	0
Loan Collections	67,040	0	0	0	0	0
Miscellaneous	112,514	115,205	40,000	40,000	40,000	0
Property Income	393	951	0	0	0	0
Reimbursements	46,200	5,196	0	104,000	104,000	0
Service Reimburesments	12,909,810	13,695,840	13,790,218	14,479,484	14,479,484	0
Transfers In	0	122,070	16,359	0	0	0
Total Revenue	19,820,060	22,167,128	21,208,892	22,260,821	23,071,206	0
Total Resources	21,070,536	23,539,011	22,434,413	23,904,927	24,715,312	0
Requirements						
Expenditures						
Administration	12,303,036	13,144,422	13,054,380	13,658,317	13,658,317	0
Economic Development	6,385,089	8,230,405	6,668,472	7,016,154	7,826,539	0
Infrastructure	0	0	0	56,366	56,366	0
Property Redevelopment	540,780	633,046	1,066,910	1,782,811	1,782,811	0
Total Expenditures	19,228,906	22,007,872	20,789,763	22,513,648	23,324,033	0
Transfers	455,087	305,618	530,267	276,687	276,687	0
Contingency	0	0	1,114,384	1,114,591	1,114,591	0
Ending Balance	1,386,543	1,225,521	0	0	0	0
Total Requirements	21,070,536	23,539,011	22,434,413	23,904,927	24,715,312	0

General Fund Summary Reports

- Account Summary
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Fund Summary

Account Summary by Appropriation

General Fund	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
Administration						
Personnel Services						
Salaries & Wages	3,896,284	4,618,006	5,535,245	5,944,459	5,944,459	0
Overtime	739	1,994	0	0	0	0
Vacation	718,340	537,124	0	0	0	0
Sick Leave	301,648	267,060	0	0	0	0
National Holiday	314,794	359,658	0	0	0	0
Personal Holiday	111,089	89,175	0	0	0	0
Bereavement Leave	15,442	11,517	0	0	0	0
Jury Duty	12,150	4,101	0	0	0	0
Military Leave	13,547	36,877	0	0	0	0
Compensatory Time	313	0	0	0	0	0
Management Leave	1,297	5,061	0	0	0	0
FICA	379,592	416,711	0	0	0	0
TriMet Payroll Tax	38,865	43,182	0	0	0	0
Taxes, Health/Dental Insurance	776,478	851,003	2,707,592	3,016,583	3,016,583	0
Health & Dental - Retirees	3,802	2,539	0	0	0	0
Life & Disability Insurance	18,406	18,915	0	0	0	0
PERS - Employer	656,032	941,704	0	0	0	0
PERS - Employer Pickup	292,186	319,337	0	0	0	0
Workers Comp - Assessment	1,237	1,059	0	0	0	0
Workers Comp - Ins Expense	7,067	5,920	0	0	0	0
Unemployment Expense	13,006	341	0	0	0	0
Bus Pass Reimbursement	29,317	24,933	0	0	0	0
Pension Obligation Bond Pmt	783,037	968,015	1,006,700	1,047,084	1,047,084	0
Materials and Services						
Prof Services Contracts	443,666	380,953	475,883	587,083	587,083	0
IGA Prof Services Contracts	150,716	186,428	140,604	180,604	180,604	0
Temporary Services	8,677	27,155	0	0	0	0
Legal Expenses	65,618	82,536	125,000	125,000	125,000	0
Recruitment Services	34,432	21,869	15,000	15,000	15,000	0
Printing & Graphics	28,135	47,080	37,200	37,200	37,200	0
General Office Expense	12,298	16,284	13,725	13,725	13,725	0
IGA Other Costs	36,000	0	40,000	0	0	0
Memberships, Dues, & Certificat	7,885	4,940	8,920	8,920	8,920	0
Publications & Resource Mat'ls	18,618	20,131	21,200	20,283	20,283	0
Postage & Delivery	23,637	9,343	10,950	10,950	10,950	0
Organizational Memberships	20,545	22,605	20,900	20,900	20,900	0
Advertising & Publ Notices	80,608	23,920	124,900	89,900	89,900	0
Marketing - Resources Dev	0	140	28,186	28,186	28,186	0
Public Meeting Expenses	32,981	28,125	30,000	30,000	30,000	0
Public Meeting Food Expense	1,252	64	4,700	4,700	4,700	0
Special Events Expenses	8,134	7,322	4,750	4,750	4,750	0
Event Sponsorship	185,673	180,351	145,000	145,000	145,000	0
Special Event Food Expense	2,908	2,075	250	250	250	0
Communication Services	22,696	21,121	19,740	19,740	19,740	0
Claims Expense	0	1,872	0	0	0	0
Insurance	129,353	130,389	135,000	155,000	155,000	0
Local Travel	10,163	7,202	13,000	13,000	13,000	0
Parking	193	2,304	550	550	550	0
Miscellaneous	11,307	15,512	9,750	9,750	9,750	0
Loan Documents	4,171	1,648	3,000	3,000	3,000	0
Loan Servicing Costs	30	0	0	0	0	0
DMC Admin Services	0	3,533	6,182	6,182	6,182	0
Bank Fees	0	307	0	0	0	0
Rents/Leases - Fac	974,129	1,204,590	400,000	670,020	670,020	0
Furniture maintenance	2,770	907	8,000	8,000	8,000	0
Bldg Repairs & Maint - Prosper Portland	15,016	4,878	5,000	3,500	3,500	0
Security	73,951	79,561	72,000	0	0	0
Janitorial	60,271	26,250	110,000	0	0	0
Equip Repairs & Maint - Prosper Portland	32,755	47,689	48,200	55,500	55,500	0
First Aid	6,379	8,350	6,000	6,000	6,000	0

Fund Summary

Account Summary by Appropriation

	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
General Fund						
Coffee/Water	5,939	6,420	10,000	10,000	10,000	0
Plant Care	2,844	2,677	3,000	3,000	3,000	0
Bldg Repairs & Maint - RE	-7,684	0	0	0	0	0
CAM Expense	109,789	39,984	150,000	28,273	28,273	0
Prop Mgmt Fees - RE	20,378	8,808	43,627	36,000	36,000	0
Ppty Insurance - RE	11,071	13,753	0	16,736	16,736	0
Administrative Expense	900	0	0	0	0	0
Asset Disposal Costs - RE	0	0	36,000	21,000	21,000	0
Property Mgmt Miscellaneous Expense	109	900	1,000	1,000	1,000	0
Amortize Capital Expense	415	178	0	0	0	0
Software Applications	142,141	122,591	156,300	156,300	156,300	0
Software Maintenance	181,344	178,784	163,000	198,000	198,000	0
Hosted Services Maintenance	20,275	22,898	66,300	48,500	48,500	0
Computer Hardware	122,552	35,340	95,918	76,000	76,000	0
Furniture/Equip <\$5k	12,239	627	2,850	2,850	2,850	0
Training Expense	101,440	36,549	62,000	64,600	64,600	0
Organizational Training	4,250	12,281	64,000	64,000	64,000	0
Training Travel Expenses	22,868	11,796	0	0	0	0
Out of Town Travel	5,698	10,995	0	0	0	0
Business Meeting Expense	5,834	9,501	1,750	1,750	1,750	0
Business Meeting Food Expense	16,814	16,345	0	0	0	0
Stipends	0	14,720	0	0	0	0
City Overhead Charges	591,735	344,519	389,489	389,489	389,489	0
Capital Outlay						
Prof & Tech Services	14,944	1,438	0	250,000	250,000	0
Leasehold Improvements	0	0	5,000	0	0	0
Tenant Improvements	0	0	190,666	0	0	0
Computer Equipment	27,508	0	137,225	10,000	10,000	0
System Software Applications	0	0	19,500	0	0	0
Furniture & Equipment	0	110,653	123,629	0	0	0
Financial Assistance						
Technical Assistance Grants	0	1,000	0	0	0	0
Total - Administration	12,303,036	13,144,422	13,054,380	13,658,317	13,658,317	0
Economic Development						
Personnel Services						
Salaries & Wages	1,159,514	1,217,742	1,041,778	1,286,049	1,312,974	0
FICA	91,932	93,436	0	0	0	0
TriMet Payroll Tax	8,971	9,429	0	0	0	0
Taxes, Health/Dental Insurance	198,853	210,309	530,708	660,774	674,234	0
Life & Disability Insurance	4,428	4,407	0	0	0	0
PERS - Employer	135,039	201,099	0	0	0	0
PERS - Employer Pickup	70,328	74,086	0	0	0	0
Workers Comp - Assessment	338	275	0	0	0	0
Workers Comp - Ins Expense	1,708	1,323	0	0	0	0
Bus Pass Reimbursement	4,776	3,344	0	0	0	0
Materials and Services						
Prof Services Contracts	406,136	552,940	857,446	1,255,196	1,255,196	0
Legal Expenses	0	618	0	0	0	0
Recruitment Services	750	1,500	0	0	0	0
Printing & Graphics	8,819	36,948	0	0	0	0
General Office Expense	87	224	0	0	0	0
Memberships, Dues, & Certificat	0	800	0	0	0	0
Publications & Resource Mat'ls	330	2,358	0	0	0	0
Postage & Delivery	115	2,131	0	0	0	0
Organizational Memberships	2,575	10,450	0	0	0	0
Advertising & Publ Notices	4,988	18,146	0	90,000	90,000	0
Marketing - Resources Dev	571	7,445	0	0	0	0
Public Meeting Expenses	3,980	4	0	0	0	0
Public Meeting Food Expense	543	2,239	0	0	0	0
Special Events Expenses	95,909	67,190	0	0	0	0
Event Sponsorship	135,604	152,821	0	0	0	0
Special Event Food Expense	19,543	8,450	0	0	0	0
Communication Services	0	96	0	0	0	0

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2018-19</u>	<u>Actuals</u> <u>FY 2019-20</u>	<u>Revised</u> <u>FY 2020-21</u>	<u>Proposed</u> <u>FY 2021-22</u>	<u>Approved</u> <u>FY 2021-22</u>	<u>Adopted</u> <u>FY 2021-22</u>
General Fund						
Insurance	452	135	0	0	0	0
Local Travel	5,201	3,024	0	0	0	0
Parking	0	81	0	0	0	0
Miscellaneous	1,375	53,867	0	0	0	0
Loan Documents	551	26	0	0	0	0
Bank Fees	83	1	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	1,590	0	0	0	0	0
Software Applications	4,564	5,047	0	0	0	0
Software Maintenance	0	295	0	0	0	0
Hosted Services Maintenance	228	42	0	0	0	0
Training Expense	2,229	33	0	0	0	0
Training Travel Expenses	3,514	3,907	0	0	0	0
Out of Town Travel	82,039	67,354	0	0	0	0
Business Meeting Expense	3,630	3,577	0	0	0	0
Business Meeting Food Expense	4,320	4,224	0	0	0	0
Stipends	0	0	10,000	0	0	0
Capital Outlay						
Environmental Professional Services	805	0	0	0	0	0
Financial Assistance						
Grants to Grantees	3,918,672	5,354,917	4,203,540	3,724,135	4,494,135	0
Technical Assistance Grants	0	54,065	25,000	0	0	0
Total - Economic Development	6,385,089	8,230,405	6,668,472	7,016,154	7,826,539	0
Infrastructure						
Personnel Services						
Salaries & Wages	0	0	0	37,938	37,938	0
Taxes, Health/Dental Insurance	0	0	0	18,428	18,428	0
Total - Infrastructure	0	0	0	56,366	56,366	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	234,699	329,799	103,794	333,843	333,843	0
Overtime	174	0	0	0	0	0
FICA	18,170	24,928	0	0	0	0
TriMet Payroll Tax	1,806	2,509	0	0	0	0
Taxes, Health/Dental Insurance	49,252	63,965	52,830	198,338	198,338	0
Life & Disability Insurance	942	1,198	0	0	0	0
PERS - Employer	30,583	49,087	0	0	0	0
PERS - Employer Pickup	14,588	16,890	0	0	0	0
Workers Comp - Assessment	65	75	0	0	0	0
Workers Comp - Ins Expense	1,191	1,167	0	0	0	0
Bus Pass Reimbursement	1,234	1,372	0	0	0	0
Materials and Services						
Prof Services Contracts	50,125	25,202	400,000	70,000	70,000	0
Legal Expenses	1,486	3,827	5,000	5,000	5,000	0
Printing & Graphics	0	452	0	0	0	0
General Office Expense	-29	0	0	0	0	0
Publications & Resource Mat'ls	0	136	0	0	0	0
Postage & Delivery	7	0	0	0	0	0
Advertising & Publ Notices	74	135	0	0	0	0
Marketing - Resources Dev	1,480	0	0	0	0	0
Public Meeting Food Expense	0	875	0	0	0	0
Special Events Expenses	600	0	1,750	1,750	1,750	0
Local Travel	13	0	0	0	0	0
Loan Documents	90	152	0	0	0	0
Loan Servicing Costs	500	0	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	960	0	0	0	0	0
Ppty Insurance - RE	0	0	16,736	0	0	0
Software Applications	40	120	0	0	0	0
Hosted Services Maintenance	216	497	0	0	0	0
Training Expense	600	0	0	0	0	0
Training Travel Expenses	1,302	75	0	0	0	0
Business Meeting Expense	0	365	0	0	0	0
Capital Outlay						
Prof & Tech Services	130,613	110,220	195,200	150,000	150,000	0

Fund Summary
Account Summary by Appropriation

	Actuals <u>FY 2018-19</u>	Actuals <u>FY 2019-20</u>	Revised <u>FY 2020-21</u>	Proposed <u>FY 2021-22</u>	Approved <u>FY 2021-22</u>	Adopted <u>FY 2021-22</u>
General Fund						
Environmental Analysis & Remed	0	0	291,600	254,880	254,880	0
Financial Assistance						
Grants to Grantees	0	0	0	269,000	269,000	0
Technical Assistance Grants	0	0	0	500,000	500,000	0
Total - Property Redevelopment	540,780	633,046	1,066,910	1,782,811	1,782,811	0
Total Expenditures	19,228,906	22,007,872	20,789,763	22,513,648	23,324,033	0
Contingency	0	0	1,114,384	1,114,591	1,114,591	0
Indirect Cost - Admin Allocat	423,700	305,618	256,192	276,687	276,687	0
Operating Transfers Out	31,387	0	274,075	0	0	0
Unappropriated Ending Fund Balance	1,386,543	1,225,521	0	0	0	0
Total Requirements	21,070,536	23,539,011	22,434,413	23,904,927	24,715,312	0

Tax Increment District Funds

The capital project funds listed below account for the activities associated with the respective Tax Increment District.

- Airport Way Fund
- Central Eastside Fund
- Convention Center Fund
- Downtown Waterfront Fund
- Gateway Regional Center Fund
- Interstate Corridor Fund
- Lents Town Center Fund
- Neighborhood Prosperity Initiative Fund
- North Macadam Fund
- River District Fund
- South Park Blocks Fund
- Willamette Industrial Fund

Financial Summary

Total Resources and Requirements

Airport Way TIF Fund	<u>Actuals</u> <u>FY 2018-19</u>	<u>Actuals</u> <u>FY 2019-20</u>	<u>Revised</u> <u>FY 2020-21</u>	<u>Proposed</u> <u>FY 2021-22</u>	<u>Approved</u> <u>FY 2021-22</u>	<u>Adopted</u> <u>FY 2021-22</u>
Resources						
Beginning Fund Balance	5,945,781	5,924,806	5,701,346	5,464,950	5,464,950	0
Revenue						
Fees and Charges	877	3,580	762	0	0	0
Interest on Investments	128,292	118,075	72,253	37,097	37,097	0
Loan Collections	115,290	103,317	70,590	95,735	95,735	0
Property Income	0	0	24,000	96,000	96,000	0
Total Revenue	244,458	224,971	167,605	228,832	228,832	0
Total Resources	6,190,239	6,149,777	5,868,952	5,693,782	5,693,782	0
Requirements						
Expenditures						
Administration	7,248	7,314	15,904	7,821	7,821	0
Economic Development	25,570	228,270	212,073	21,406	21,406	0
Property Redevelopment	104,086	120,516	146,007	3,223,112	3,223,112	0
Total Expenditures	136,904	356,101	373,984	3,252,339	3,252,339	0
Transfers	128,530	92,330	71,715	294,040	294,040	0
Contingency	0	0	5,423,253	2,147,403	2,147,403	0
Ending Balance	5,924,806	5,701,346	0	0	0	0
Total Requirements	6,190,239	6,149,777	5,868,952	5,693,782	5,693,782	0

Financial Summary

Total Resources and Requirements

Central Eastside TIF Fund	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
Resources						
Beginning Fund Balance	26,034,943	32,820,910	39,689,514	33,217,370	33,217,370	0
Revenue						
Fees and Charges	2,617	1,357	1,198	818	818	0
Interest on Investments	592,189	686,710	545,811	368,516	368,516	0
Loan Collections	343,411	203,614	110,289	117,612	117,612	0
TIF Debt Proceeds	6,696,542	6,696,542	1,974,868	0	0	0
Property Income	506,743	464,448	118,466	521,400	521,400	0
Total Revenue	8,141,504	8,052,672	2,750,632	1,008,346	1,008,346	0
Total Resources	34,176,447	40,873,582	42,440,146	34,225,716	34,225,716	0
Requirements						
Expenditures						
Administration	7,557	9,751	7,998	6,650	6,650	0
Economic Development	60,616	43,355	379,301	419,292	419,292	0
Housing	80,279	93,827	111,405	1,143,975	1,143,975	0
Infrastructure	6,366	736	3,000,000	3,000,753	3,000,753	0
Property Redevelopment	700,838	478,078	7,759,796	3,944,426	3,944,426	0
Total Expenditures	855,656	625,748	11,258,500	8,515,096	8,515,096	0
Transfers	499,880	558,320	754,508	1,562,845	1,562,845	0
Contingency	0	0	30,427,137	24,147,775	24,147,775	0
Ending Balance	32,820,910	39,689,514	0	0	0	0
Total Requirements	34,176,447	40,873,582	42,440,146	34,225,716	34,225,716	0

Financial Summary

Total Resources and Requirements

Convention Center TIF Fund	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
Resources						
Beginning Fund Balance	35,045,366	14,782,640	8,052,880	1,465,801	1,465,801	0
Revenue						
Fees and Charges	24,702	2,683	4,998	4,998	4,998	0
Interest on Investments	417,985	229,864	24,221	61,909	61,909	0
Loan Collections	1,295,585	615,752	418,835	639,455	639,455	0
Miscellaneous	2,500	0	0	0	0	0
Property Income	8,704,775	2,202,267	1,086,200	11,065,500	11,065,500	0
Reimbursements	85,765	2,614	0	0	0	0
Total Revenue	10,531,312	3,053,179	1,534,254	11,771,862	11,771,862	0
Total Resources	45,576,678	17,835,819	9,587,135	13,237,663	13,237,663	0
Requirements						
Expenditures						
Administration	8,123	11,052	18,354	12,121	12,121	0
Economic Development	8,062	1,304	7,568	0	0	0
Housing	4,504,407	275,458	316,573	0	0	0
Infrastructure	0	2,000,000	2,500,000	0	0	0
Property Redevelopment	25,319,985	6,886,004	5,395,827	3,754,989	3,754,989	0
Total Expenditures	29,840,578	9,173,818	8,238,322	3,767,110	3,767,110	0
Transfers	953,460	609,120	654,298	557,545	557,545	0
Contingency	0	0	694,514	8,913,008	8,913,008	0
Ending Balance	14,782,640	8,052,880	0	0	0	0
Total Requirements	45,576,678	17,835,819	9,587,135	13,237,663	13,237,663	0

Financial Summary

Total Resources and Requirements

Downtown Waterfront TIF Fund	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
Resources						
Beginning Fund Balance	44,205,229	43,582,169	35,806,006	35,825,470	35,825,470	0
Revenue						
Fees and Charges	500	244	290	276	276	0
Interest on Investments	921,702	859,301	517,933	246,978	246,978	0
Loan Collections	92,267	213,126	17,759	22,222	22,222	0
Property Income	61,156	59,260	92,805	121,696	121,696	0
Reimbursements	41,597	195	19,562	20,000	20,000	0
Total Revenue	1,117,222	1,132,127	648,349	411,172	411,172	0
Total Resources	45,322,451	44,714,296	36,454,355	36,236,642	36,236,642	0
Requirements						
Expenditures						
Administration	7,948	11,052	18,354	12,121	12,121	0
Economic Development	67,321	95,882	116,394	5,168	5,168	0
Housing	1,221,910	562,921	2,657	0	0	0
Property Redevelopment	176,103	8,162,795	6,953,462	10,392,017	10,392,017	0
Total Expenditures	1,473,282	8,832,650	7,090,867	10,409,306	10,409,306	0
Transfers	267,000	75,640	57,949	1,334,401	1,334,401	0
Contingency	0	0	29,305,539	24,492,935	24,492,935	0
Ending Balance	43,582,169	35,806,006	0	0	0	0
Total Requirements	45,322,451	44,714,296	36,454,355	36,236,642	36,236,642	0

Financial Summary

Total Resources and Requirements

Gateway Reg Center TIF Fund	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
Resources						
Beginning Fund Balance	17,806,808	19,228,063	10,028,548	7,603,967	7,603,967	0
Revenue						
Fees and Charges	0	134,611	48	48	48	0
Interest on Investments	406,344	334,329	32,581	121,846	121,846	0
Loan Collections	0	4,500	8,146	53,979	53,979	0
TIF Debt Proceeds	4,997,420	5,996,920	9,740,975	34,694,415	34,694,415	0
Property Income	4,500	51,404	56,525	56,525	56,525	0
Total Revenue	5,408,264	6,521,764	9,838,275	34,926,813	34,926,813	0
Total Resources	23,215,072	25,749,827	19,866,823	42,530,780	42,530,780	0
Requirements						
Expenditures						
Administration	5,032	10,969	8,782	5,589	5,589	0
Economic Development	4,415	78,234	250,200	251,853	251,853	0
Housing	448,878	6,444,535	1,414,526	2,177,355	2,177,355	0
Infrastructure	2,896,322	665	2,105,292	2,100,647	2,100,647	0
Property Redevelopment	270,842	8,750,935	6,108,897	3,523,099	3,523,099	0
Total Expenditures	3,625,489	15,285,338	9,887,697	8,058,543	8,058,543	0
Transfers	361,520	435,940	612,272	1,059,953	1,059,953	0
Contingency	0	0	9,366,854	33,412,284	33,412,284	0
Ending Balance	19,228,063	10,028,548	0	0	0	0
Total Requirements	23,215,072	25,749,827	19,866,823	42,530,780	42,530,780	0

Financial Summary

Total Resources and Requirements

Interstate Corridor TIF Fund	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
Resources						
Beginning Fund Balance	44,422,396	48,061,841	40,598,479	41,183,263	41,183,263	0
Revenue						
Fees and Charges	2,108	6,844	534	236	236	0
Interest on Investments	967,307	725,076	503,161	443,908	443,908	0
Loan Collections	253,187	157,885	33,033	59,494	59,494	0
TIF Debt Proceeds	26,986,065	26,986,065	26,973,000	26,973,000	26,973,000	0
Miscellaneous	100	0	0	0	0	0
Property Income	1,050,496	235,275	128,062	329,791	329,791	0
Reimbursements	103,239	79,124	91,761	124,143	124,143	0
Total Revenue	29,362,503	28,190,268	27,729,551	27,930,572	27,930,572	0
Total Resources	73,784,899	76,252,109	68,328,030	69,113,835	69,113,835	0
Requirements						
Expenditures						
Administration	29,189	39,301	83,975	32,610	32,610	0
Economic Development	299,283	298,452	303,998	344,391	344,391	0
Housing	18,602,798	30,141,980	26,968,128	19,080,455	19,080,455	0
Infrastructure	66,850	123,278	700,000	34	34	0
Property Redevelopment	4,633,859	2,631,741	8,502,301	5,690,925	5,690,925	0
Total Expenditures	23,631,979	33,234,750	36,558,402	25,148,415	25,148,415	0
Transfers	2,091,080	2,418,880	2,758,540	2,389,939	2,389,939	0
Contingency	0	0	29,011,088	41,575,481	41,575,481	0
Ending Balance	48,061,841	40,598,479	0	0	0	0
Total Requirements	73,784,899	76,252,109	68,328,030	69,113,835	69,113,835	0

Financial Summary

Total Resources and Requirements

Lents Town Center TIF Fund	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
Resources						
Beginning Fund Balance	12,917,608	7,290,065	9,818,990	17,819,361	17,819,361	0
Revenue						
Fees and Charges	1,998	55,804	1,399	1,338	1,338	0
Interest on Investments	166,576	131,472	652,077	424,023	424,023	0
Loan Collections	326,563	214,045	467,775	560,100	560,100	0
TIF Debt Proceeds	11,993,807	11,993,807	15,020,591	14,985,000	14,985,000	0
Property Income	168,493	2,558,222	0	158,600	158,600	0
Reimbursements	161,261	60,497	18,540	19,096	19,096	0
Total Revenue	12,818,698	15,013,847	16,160,382	16,148,157	16,148,157	0
Total Resources	25,736,306	22,303,912	25,979,372	33,967,518	33,967,518	0
Requirements						
Expenditures						
Administration	36,754	56,976	50,016	38,243	38,243	0
Economic Development	15,391	201,366	380,846	382,451	382,451	0
Housing	6,979,481	4,003,345	3,042,251	3,313,952	3,313,952	0
Infrastructure	1,437,035	1,553,608	1,350,000	10,465	10,465	0
Property Redevelopment	8,082,049	4,402,967	6,608,210	5,421,217	5,421,217	0
Total Expenditures	16,550,711	10,218,262	11,431,323	9,166,328	9,166,328	0
Transfers	1,895,530	2,266,660	2,385,471	1,491,989	1,491,989	0
Contingency	0	0	12,162,578	23,309,201	23,309,201	0
Ending Balance	7,290,065	9,818,990	0	0	0	0
Total Requirements	25,736,306	22,303,912	25,979,372	33,967,518	33,967,518	0

Financial Summary

Total Resources and Requirements

NPI TIF Fund	<u>Actuals FY 2018-19</u>	<u>Actuals FY 2019-20</u>	<u>Revised FY 2020-21</u>	<u>Proposed FY 2021-22</u>	<u>Approved FY 2021-22</u>	<u>Adopted FY 2021-22</u>
Resources						
Beginning Fund Balance	1,420,331	1,626,233	1,556,688	1,546,035	1,546,035	0
Revenue						
Fees and Charges	639	0	0	0	0	0
Grants - State & Local	695,711	749,248	982,007	132,025	132,025	0
Interest on Investments	20,859	21,237	0	0	0	0
TIF Debt Proceeds	597,068	616,400	346,715	158,012	158,012	0
Transfers In	83,000	0	0	0	0	0
Total Revenue	1,397,277	1,386,885	1,328,722	290,037	290,037	0
Total Resources	2,817,608	3,013,118	2,885,410	1,836,072	1,836,072	0
Requirements						
Expenditures						
Economic Development	795,515	1,243,309	1,175,810	1,000,028	1,000,028	0
Total Expenditures	795,515	1,243,309	1,175,810	1,000,028	1,000,028	0
Transfers	395,860	213,120	147,361	74,596	74,596	0
Contingency	0	0	1,562,239	761,448	761,448	0
Ending Balance	1,626,233	1,556,688	0	0	0	0
Total Requirements	2,817,608	3,013,118	2,885,410	1,836,072	1,836,072	0

Financial Summary

Total Resources and Requirements

North Macadam TIF Fund	<u>Actuals FY 2018-19</u>	<u>Actuals FY 2019-20</u>	<u>Revised FY 2020-21</u>	<u>Proposed FY 2021-22</u>	<u>Approved FY 2021-22</u>	<u>Adopted FY 2021-22</u>
Resources						
Beginning Fund Balance	20,540,622	20,045,992	32,227,798	37,832,165	37,832,165	0
Revenue						
Interest on Investments	364,713	437,454	235,238	3,270	3,270	0
TIF Debt Proceeds	14,492,517	13,692,917	17,269,358	16,983,000	16,983,000	0
Property Income	369,653	238,748	71,766	143,446	143,446	0
Reimbursements	0	0	1,250,333	0	0	0
Total Revenue	15,226,882	14,369,118	18,826,695	17,129,716	17,129,716	0
Total Resources	35,767,504	34,415,110	51,054,493	54,961,881	54,961,881	0
Requirements						
Expenditures						
Administration	16,268	22,936	29,972	15,337	15,337	0
Economic Development	4,161	80	0	0	0	0
Housing	11,118,903	184,562	14,353,228	17,671,828	17,671,828	0
Infrastructure	722	0	6,300,000	3,483,168	3,483,168	0
Property Redevelopment	4,103,337	185,464	20,900,564	25,331,379	25,331,379	0
Total Expenditures	15,243,392	393,042	41,583,764	46,501,712	46,501,712	0
Transfers	478,120	1,794,270	1,689,368	1,705,932	1,705,932	0
Contingency	0	0	7,781,361	6,754,237	6,754,237	0
Ending Balance	20,045,992	32,227,798	0	0	0	0
Total Requirements	35,767,504	34,415,110	51,054,493	54,961,881	54,961,881	0

Financial Summary

Total Resources and Requirements

River District TIF Fund	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
Resources						
Beginning Fund Balance	53,674,233	68,182,544	72,237,857	56,355,296	58,855,296	0
Revenue						
Fees and Charges	1,476	2,483	3,578	3,616	3,616	0
Grants - Federal except HCD	155,487	9,367	200,000	0	0	0
Interest on Investments	1,754,724	1,925,605	895,354	470,737	470,737	0
Loan Collections	1,306,363	607,587	361,560	502,065	502,065	0
TIF Debt Proceeds	27,985,549	12,993,049	11,140,985	0	0	0
Other Debt Proceeds	9,499,409	0	0	0	0	0
Miscellaneous	500	0	0	0	0	0
Property Income	2,419,260	2,194,377	1,312,778	2,014,997	2,014,997	0
Reimbursements	106,188	60,575	90,000	13,687	13,687	0
Transfers In	0	0	69,951,421	0	0	0
Total Revenue	43,228,957	17,793,043	83,955,676	3,005,102	3,005,102	0
Total Resources	96,903,189	85,975,588	156,193,533	59,360,397	61,860,397	0
Requirements						
Expenditures						
Administration	747,613	672,296	1,064,974	1,033,098	1,033,098	0
Economic Development	66,192	77,358	38,938	57	57	0
Housing	3,232,500	529,948	1,517,214	9,366,715	9,366,715	0
Infrastructure	190,365	97,796	0	10,057	10,057	0
Property Redevelopment	18,870,215	7,674,292	21,620,711	38,425,370	40,925,370	0
Total Expenditures	23,106,885	9,051,688	24,241,837	48,835,297	51,335,297	0
Transfers	5,613,760	4,686,043	74,567,226	3,264,637	3,264,637	0
Contingency	0	0	57,384,470	7,260,463	7,260,463	0
Ending Balance	68,182,544	72,237,857	0	0	0	0
Total Requirements	96,903,189	85,975,588	156,193,533	59,360,397	61,860,397	0

Financial Summary

Total Resources and Requirements

South Park Blocks TIF Fund	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
Resources						
Beginning Fund Balance	7,093,859	6,773,896	5,318,304	5,005,604	5,005,604	0
Revenue						
Fees and Charges	575	500	500	2,734	2,734	0
Interest on Investments	153,136	145,326	90,822	45,131	45,131	0
Loan Collections	112,492	41,184	28,611	347,396	347,396	0
TIF Debt Proceeds	0	2,000,000	0	0	0	0
Total Revenue	266,202	2,187,010	119,933	395,261	395,261	0
Total Resources	7,360,061	8,960,906	5,438,237	5,400,865	5,400,865	0
Requirements						
Expenditures						
Administration	10,823	8,224	9,679	7,821	7,821	0
Economic Development	713	0	0	0	0	0
Housing	504,330	296,925	145,056	0	0	0
Infrastructure	0	3,000,218	0	0	0	0
Property Redevelopment	18,569	29,685	257,510	1,028,226	1,028,226	0
Total Expenditures	534,435	3,335,052	412,245	1,036,047	1,036,047	0
Transfers	51,730	307,550	20,388	271,487	271,487	0
Contingency	0	0	5,005,604	4,093,331	4,093,331	0
Ending Balance	6,773,896	5,318,304	0	0	0	0
Total Requirements	7,360,061	8,960,906	5,438,237	5,400,865	5,400,865	0

Financial Summary

Total Resources and Requirements

Willamette Industrial TIF Fund	<u>Actuals FY 2018-19</u>	<u>Actuals FY 2019-20</u>	<u>Revised FY 2020-21</u>	<u>Proposed FY 2021-22</u>	<u>Approved FY 2021-22</u>	<u>Adopted FY 2021-22</u>
Resources						
Beginning Fund Balance	4,192,908	4,278,380	4,332,824	4,203,668	4,203,668	0
Revenue						
Interest on Investments	91,329	86,895	49,415	23,860	23,860	0
Total Revenue	91,329	86,895	49,415	23,860	23,860	0
Total Resources	4,284,237	4,365,274	4,382,239	4,227,528	4,227,528	0
Requirements						
Expenditures						
Economic Development	612	82	0	1,130	1,130	0
Property Redevelopment	5,245	32,369	178,571	2,023,323	2,023,323	0
Total Expenditures	5,857	32,451	178,571	2,024,453	2,024,453	0
Transfers	0	0	0	157,119	157,119	0
Contingency	0	0	4,203,668	2,045,956	2,045,956	0
Ending Balance	4,278,380	4,332,824	0	0	0	0
Total Requirements	4,284,237	4,365,274	4,382,239	4,227,528	4,227,528	0

Tax Increment Funds Summary Reports

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Fund Summary

Account Summary by Appropriation

	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
Airport Way TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	0	0	7,100	700	700	0
DMC Admin Services	7,248	7,314	8,804	7,121	7,121	0
Total - Administration	7,248	7,314	15,904	7,821	7,821	0
Economic Development						
Personnel Services						
Salaries & Wages	7,868	5,174	1,369	6,836	6,836	0
FICA	709	498	0	0	0	0
TriMet Payroll Tax	70	50	0	0	0	0
Taxes, Health/Dental Insurance	1,295	881	704	4,570	4,570	0
Life & Disability Insurance	29	21	0	0	0	0
PERS - Employer	940	1,015	0	0	0	0
PERS - Employer Pickup	528	392	0	0	0	0
Workers Comp - Assessment	2	1	0	0	0	0
Workers Comp - Ins Expense	14	7	0	0	0	0
Bus Pass Reimbursement	45	14	0	0	0	0
Materials and Services						
Prof Services Contracts	13,500	10,000	10,000	10,000	10,000	0
Postage & Delivery	0	41	0	0	0	0
Local Travel	5	0	0	0	0	0
Loan Documents	63	1,491	0	0	0	0
Software Applications	500	0	0	0	0	0
Loans To Borrowers	0	200,353	200,000	0	0	0
Technical Assistance Grants	0	8,333	0	0	0	0
Total - Economic Development	25,570	228,270	212,073	21,406	21,406	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	6,686	10,251	23,255	2,019	2,019	0
FICA	488	793	0	0	0	0
TriMet Payroll Tax	52	80	0	0	0	0
Taxes, Health/Dental Insurance	656	1,184	11,976	1,129	1,129	0
Life & Disability Insurance	19	39	0	0	0	0
PERS - Employer	442	1,480	0	0	0	0
PERS - Employer Pickup	202	553	0	0	0	0
Workers Comp - Assessment	2	2	0	0	0	0
Workers Comp - Ins Expense	14	15	0	0	0	0
Bus Pass Reimbursement	10	17	0	0	0	0
Materials and Services						
Legal Expenses	12,225	8,973	0	0	0	0
Advertising & Publ Notices	46	0	0	0	0	0
Utilities and Water	710	453	1,010	600	600	0
Bldg Repairs & Maint - Prosper Portland	6,730	11,063	12,600	9,700	9,700	0
Security	9,001	9,026	9,300	10,000	10,000	0
Landscaping	5,857	12,276	12,600	11,300	11,300	0
Prop Mgmt Fees - RE	0	0	0	27,000	27,000	0
Property Taxes - RE	9,335	10,225	19,036	11,500	11,500	0
Asset Disposal Costs - RE	0	0	1,000	1,500	1,500	0
HOA Dues	51,612	54,088	55,230	48,364	48,364	0
Capital Outlay						
Construction Costs	0	0	0	3,100,000	3,100,000	0
Total - Property Redevelopment	104,086	120,516	146,007	3,223,112	3,223,112	0
Total Expenditures	136,904	356,101	373,984	3,252,339	3,252,339	0
Contingency	0	0	5,423,253	2,147,403	2,147,403	0
Indirect Cost - Admin Allocat	128,530	92,330	71,715	294,040	294,040	0
Unappropriated Ending Fund Balance	5,924,806	5,701,346	0	0	0	0
Total Requirements	6,190,239	6,149,777	5,868,952	5,693,782	5,693,782	0

Fund Summary

Account Summary by Appropriation

	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
Central Eastside TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	0	2,376	900	900	900	0
DMC Admin Services	6,857	6,850	6,398	5,750	5,750	0
Bank Fees	700	525	700	0	0	0
Total - Administration	7,557	9,751	7,998	6,650	6,650	0
Economic Development						
Personnel Services						
Salaries & Wages	26,561	21,260	35,819	57,854	57,854	0
FICA	2,396	1,926	0	0	0	0
TriMet Payroll Tax	240	193	0	0	0	0
Taxes, Health/Dental Insurance	4,708	4,320	18,482	36,438	36,438	0
Life & Disability Insurance	87	89	0	0	0	0
PERS - Employer	3,381	3,925	0	0	0	0
PERS - Employer Pickup	1,889	1,516	0	0	0	0
Workers Comp - Assessment	8	5	0	0	0	0
Workers Comp - Ins Expense	50	28	0	0	0	0
Bus Pass Reimbursement	116	53	0	0	0	0
Materials and Services						
Prof Services Contracts	16,950	927	20,000	20,000	20,000	0
Legal Expenses	257	0	0	0	0	0
Organizational Memberships	3,750	0	5,000	5,000	5,000	0
Special Events Expenses	0	675	0	0	0	0
Local Travel	219	0	0	0	0	0
Parking	0	23	0	0	0	0
Loan Documents	6	13	0	0	0	0
Business Meeting Expense	0	70	0	0	0	0
Loans To Borrowers	0	0	300,000	300,000	300,000	0
Technical Assistance Grants	0	8,333	0	0	0	0
Total - Economic Development	60,616	43,355	379,301	419,292	419,292	0
Housing						
Materials and Services						
IGA Prof Services Contracts	0	93,827	0	0	0	0
PHB Project Expenditures-CO/FS	7,819	0	111,405	1,143,975	1,143,975	0
PHB Project Expenditures-MS/PS	72,460	0	0	0	0	0
Total - Housing	80,279	93,827	111,405	1,143,975	1,143,975	0
Infrastructure						
Personnel Services						
Salaries & Wages	2,211	412	0	466	466	0
FICA	169	34	0	0	0	0
TriMet Payroll Tax	17	3	0	0	0	0
Taxes, Health/Dental Insurance	341	106	0	287	287	0
Life & Disability Insurance	7	1	0	0	0	0
PERS - Employer	263	74	0	0	0	0
PERS - Employer Pickup	146	29	0	0	0	0
Workers Comp - Assessment	1	0	0	0	0	0
Workers Comp - Ins Expense	14	3	0	0	0	0
Bus Pass Reimbursement	9	0	0	0	0	0
Materials and Services						
Bldg Repairs & Maint - RE	-48	75	0	0	0	0
Ppty Insurance - RE	1,062	0	0	0	0	0
Capital Outlay						
Construction Costs	0	0	3,000,000	3,000,000	3,000,000	0
Environmental Professional Services	2,174	0	0	0	0	0
Total - Infrastructure	6,366	736	3,000,000	3,000,753	3,000,753	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	73,954	88,304	97,207	78,342	78,342	0
Overtime	58	0	0	0	0	0
FICA	5,648	6,831	0	0	0	0
TriMet Payroll Tax	562	703	0	0	0	0
Taxes, Health/Dental Insurance	12,212	15,927	48,631	44,042	44,042	0

Fund Summary
Account Summary by Appropriation

	Actuals <u>FY 2018-19</u>	Actuals <u>FY 2019-20</u>	Revised <u>FY 2020-21</u>	Proposed <u>FY 2021-22</u>	Approved <u>FY 2021-22</u>	Adopted <u>FY 2021-22</u>
Central Eastside TIF Fund						
Life & Disability Insurance	274	287	0	0	0	0
PERS - Employer	8,156	14,522	0	0	0	0
PERS - Employer Pickup	3,794	5,364	0	0	0	0
Workers Comp - Assessment	20	19	0	0	0	0
Workers Comp - Ins Expense	141	140	0	0	0	0
Bus Pass Reimbursement	383	278	0	0	0	0
Materials and Services						
Prof Services Contracts	6,237	12,462	250,000	0	0	0
General Office Expense	11	0	0	0	0	0
Postage & Delivery	10	0	0	0	0	0
Organizational Memberships	155	0	0	0	0	0
Advertising & Publ Notices	300	0	0	0	0	0
Communication Services	17	0	0	0	0	0
Utilities and Water	9,378	4,019	12,009	10,032	10,032	0
Electric	1,006	18,012	600	600	600	0
Local Travel	48	14	0	0	0	0
Loan Documents	0	20	0	0	0	0
Rents/Leases - Fac	375	0	375,564	94,798	94,798	0
Bldg Repairs & Maint - Prosper Portland	20,853	25,822	30,082	25,684	25,684	0
Security	17,192	18,671	20,836	22,833	22,833	0
Janitorial	24	0	50	50	50	0
Pest Control	1,279	874	1,300	1,000	1,000	0
Fencing	5,844	5,988	11,000	6,000	6,000	0
Landscaping	7,612	12,182	18,000	11,000	11,000	0
Bldg Repairs & Maint - RE	52	0	0	0	0	0
Prop Mgmt Fees - RE	13,226	15,016	24,248	22,224	22,224	0
Employee Gross Payroll	4,131	7,935	6,375	8,750	8,750	0
Employee Payroll Tax	100	500	100	100	100	0
Ppty Insurance - RE	5,239	5,920	1,606	5,886	5,886	0
Administrative Expense	1,904	3,239	3,350	3,248	3,248	0
Signage	500	0	400	0	0	0
Asset Disposal Costs - RE	0	0	17,500	2,500	2,500	0
HOA Dues	546	1,252	0	1,300	1,300	0
Parking Equipment Expense	12,000	9,000	15,593	13,861	13,861	0
Broker Fee	2,000	0	0	0	0	0
Appraisal	0	5,500	0	0	0	0
Property Mgmt Miscellaneous Expense	39,692	39,891	75,348	42,176	42,176	0
Business Meeting Expense	160	0	0	0	0	0
Business Meeting Food Expense	176	112	0	0	0	0
Capital Outlay						
Prof & Tech Services	0	0	3,000,000	3,000,000	3,000,000	0
Financial Assistance						
Loans To Borrowers	0	0	3,200,000	0	0	0
Grants to Grantees	445,569	148,174	550,000	550,000	550,000	0
Technical Assistance Grants	0	11,102	0	0	0	0
Total - Property Redevelopment	700,838	478,078	7,759,796	3,944,426	3,944,426	0
Total Expenditures	855,656	625,748	11,258,500	8,515,096	8,515,096	0
Contingency	0	0	30,427,137	24,147,775	24,147,775	0
Indirect Cost - Admin Allocat	499,880	558,320	754,508	1,562,845	1,562,845	0
Unappropriated Ending Fund Balance	32,820,910	39,689,514	0	0	0	0
Total Requirements	34,176,447	40,873,582	42,440,146	34,225,716	34,225,716	0

Fund Summary

Account Summary by Appropriation

	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
Convention Center TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	0	0	9,200	5,000	5,000	0
DMC Admin Services	7,248	10,352	8,804	7,121	7,121	0
Bank Fees	875	700	350	0	0	0
Total - Administration	8,123	11,052	18,354	12,121	12,121	0
Economic Development						
Personnel Services						
Salaries & Wages	4,995	209	4,957	0	0	0
FICA	282	16	0	0	0	0
TriMet Payroll Tax	36	2	0	0	0	0
Taxes, Health/Dental Insurance	832	17	2,611	0	0	0
Life & Disability Insurance	20	2	0	0	0	0
PERS - Employer	15	33	0	0	0	0
PERS - Employer Pickup	8	13	0	0	0	0
Workers Comp - Assessment	2	0	0	0	0	0
Workers Comp - Ins Expense	8	0	0	0	0	0
Bus Pass Reimbursement	28	3	0	0	0	0
Materials and Services						
Prof Services Contracts	1,130	1,010	0	0	0	0
Loan Documents	206	0	0	0	0	0
Software Applications	500	0	0	0	0	0
Total - Economic Development	8,062	1,304	7,568	0	0	0
Housing						
Materials and Services						
IGA Prof Services Contracts	0	275,458	0	0	0	0
Claims Expense	-11,147	0	0	0	0	0
PHB Project Expenditures-CO/FS	4,500,452	0	316,573	0	0	0
PHB Project Expenditures-MS/PS	15,103	0	0	0	0	0
Total - Housing	4,504,407	275,458	316,573	0	0	0
Infrastructure						
Capital Outlay						
IGA Infrastructure Constructio	0	2,000,000	2,500,000	0	0	0
Total - Infrastructure	0	2,000,000	2,500,000	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	124,767	135,521	98,461	110,377	110,377	0
FICA	9,421	10,113	0	0	0	0
TriMet Payroll Tax	936	1,029	0	0	0	0
Taxes, Health/Dental Insurance	22,524	21,593	50,298	58,763	58,763	0
Life & Disability Insurance	472	483	0	0	0	0
PERS - Employer	17,382	25,181	0	0	0	0
PERS - Employer Pickup	7,496	8,080	0	0	0	0
Workers Comp - Assessment	30	27	0	0	0	0
Workers Comp - Ins Expense	388	301	0	0	0	0
Bus Pass Reimbursement	429	261	0	0	0	0
Materials and Services						
Prof Services Contracts	1,456,364	54,030	0	0	0	0
Legal Expenses	3,344	33,858	5,000	0	0	0
Organizational Memberships	2,500	2,500	0	0	0	0
Advertising & Publ Notices	429	0	0	0	0	0
Event Sponsorship	2,500	2,500	0	0	0	0
Communication Services	25,352	40,424	31,513	36,900	36,900	0
Utilities and Water	73,974	67,142	65,048	28,671	28,671	0
Gas	11,723	10,082	10,505	104,310	104,310	0
Electric	57,751	46,873	41,515	1,530	1,530	0
Garbage	15,051	13,996	10,000	0	0	0
Local Travel	16	8	0	0	0	0
Loan Documents	140	0	0	0	0	0
Bank Fees	0	942	0	0	0	0
Rents/Leases - Fac	9,860	5,100	5,100	5,100	5,100	0
Bldg Repairs & Maint - Prosper Portland	13,752	22,131	81,446	55,262	55,262	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
Convention Center TIF Fund						
Security	8,467	14,847	19,750	32,318	32,318	0
Janitorial	14,938	12,591	13,000	102,600	102,600	0
Building Repairs	25,663	19,489	50,000	31,500	31,500	0
Pest Control	2,696	2,693	1,000	1,800	1,800	0
Landscaping	10,453	1,887	2,600	2,505	2,505	0
Bldg Repairs & Maint - RE	580	40	0	0	0	0
Prop Mgmt Revenue Sharing - RE	182,816	0	38,500	0	0	0
Prop Mgmt Fees - RE	101,674	96,487	139,565	154,000	154,000	0
Employee Gross Payroll	556,074	746,176	1,124,433	1,497,500	1,497,500	0
Employee Payroll Tax	109,900	108,109	170,000	57,800	57,800	0
Property Taxes - RE	146,615	108,336	273,000	165,000	165,000	0
Property Mgmt Legal Expense	30	3,478	1,000	1,400	1,400	0
Ppty Insurance - RE	83,618	195,082	167,809	238,950	238,950	0
Administrative Expense	300	4,862	1,880	31,300	31,300	0
Signage	0	542	500	300	300	0
Asset Disposal Costs - RE	0	0	96,121	127,500	127,500	0
HOA Dues	0	0	1,050	1,103	1,103	0
Parking Equipment Expense	1,540	0	0	0	0	0
Property Mgmt Advertising & Marketing	7,403	7,200	7,000	132,800	132,800	0
Broker Fee	0	4,600	73,000	0	0	0
Property Mgt Expense - Bad Debt - RE	0	562	3,500	2,900	2,900	0
Property Mgmt Miscellaneous Expense	395,775	306,973	213,233	116,500	116,500	0
Training Travel Expenses	956	0	0	0	0	0
Business Meeting Expense	12	163	0	0	0	0
Capital Outlay						
Prof & Tech Services	2,889,918	387,318	0	56,300	56,300	0
Leasehold Improvements	-1,737	0	2,500,000	500,000	500,000	0
Tenant Improvements	291,046	0	0	0	0	0
Permits, Review & Fees	0	308,720	0	0	0	0
Construction Costs	18,562,330	2,390,002	0	0	0	0
Engineering	0	5,000	0	0	0	0
Architecture	48,977	1,695,626	100,000	0	0	0
Survey	400	16,090	0	0	0	0
Financial Assistance						
Loans To Borrowers	22,938	0	0	0	0	0
Grants to Grantees	0	0	0	100,000	100,000	0
Total - Property Redevelopment	25,319,985	6,939,049	5,395,827	3,754,989	3,754,989	0
Total Expenditures	29,840,578	9,226,863	8,238,322	3,767,110	3,767,110	0
Contingency	0	0	694,514	8,913,008	8,913,008	0
Indirect Cost - Admin Allocat	953,460	609,120	654,298	557,545	557,545	0
Unappropriated Ending Fund Balance	14,782,640	7,999,835	0	0	0	0
Total Requirements	45,576,678	17,835,819	9,587,135	13,237,663	13,237,663	0

Fund Summary

Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2018-19</u>	<u>Actuals</u> <u>FY 2019-20</u>	<u>Revised</u> <u>FY 2020-21</u>	<u>Proposed</u> <u>FY 2021-22</u>	<u>Approved</u> <u>FY 2021-22</u>	<u>Adopted</u> <u>FY 2021-22</u>
Downtown Waterfront TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	0	0	9,200	5,000	5,000	0
DMC Admin Services	7,248	10,352	8,804	7,121	7,121	0
Bank Fees	700	700	350	0	0	0
Total - Administration	7,948	11,052	18,354	12,121	12,121	0
Economic Development						
Personnel Services						
Salaries & Wages	44,022	65,172	10,832	3,282	3,282	0
FICA	3,369	4,844	0	0	0	0
TriMet Payroll Tax	335	487	0	0	0	0
Taxes, Health/Dental Insurance	6,437	10,630	5,462	1,886	1,886	0
Life & Disability Insurance	146	205	0	0	0	0
PERS - Employer	5,170	10,418	0	0	0	0
PERS - Employer Pickup	2,719	3,945	0	0	0	0
Workers Comp - Assessment	10	13	0	0	0	0
Workers Comp - Ins Expense	79	115	0	0	0	0
Bus Pass Reimbursement	61	53	0	0	0	0
Materials and Services						
Prof Services Contracts	2,600	0	0	0	0	0
Loan Documents	0	0	100	0	0	0
Capital Outlay						
DEQ	2,372	0	0	0	0	0
Loans To Borrowers	0	0	100,000	0	0	0
Total - Economic Development	67,321	95,882	116,394	5,168	5,168	0
Housing						
Materials and Services						
IGA Prof Services Contracts	0	562,921	0	0	0	0
PHB Project Expenditures-CO/FS	1,047,878	0	2,657	0	0	0
PHB Project Expenditures-MS/PS	174,032	0	0	0	0	0
Total - Housing	1,221,910	562,921	2,657	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	26,468	20,537	114,694	21,239	21,239	0
FICA	2,026	1,495	0	0	0	0
TriMet Payroll Tax	200	150	0	0	0	0
Taxes, Health/Dental Insurance	3,853	3,559	57,906	12,825	12,825	0
Life & Disability Insurance	105	65	0	0	0	0
PERS - Employer	3,055	3,168	0	0	0	0
PERS - Employer Pickup	1,598	1,132	0	0	0	0
Workers Comp - Assessment	6	4	0	0	0	0
Workers Comp - Ins Expense	78	40	0	0	0	0
Bus Pass Reimbursement	94	54	0	0	0	0
Materials and Services						
Prof Services Contracts	0	3,625	0	0	0	0
General Office Expense	5	0	0	0	0	0
Advertising & Publ Notices	382	0	0	0	0	0
Public Meeting Expenses	0	65	0	0	0	0
Local Travel	0	4	0	0	0	0
Loan Documents	0	2,322	0	0	0	0
Rents/Leases - Fac	16,894	0	19,562	20,000	20,000	0
Bldg Repairs & Maint - Prosper Portland	8,624	15,938	6,839	7,051	7,051	0
Security	1,597	0	0	0	0	0
Building Repairs	0	7,850	0	0	0	0
Fencing	2,915	1,329	0	0	0	0
Landscaping	1,156	0	0	0	0	0
Bldg Repairs & Maint - RE	3,311	4,326	0	0	0	0
Prop Mgmt Fees - RE	314	648	8,960	3,600	3,600	0
Employee Gross Payroll	0	0	3,077	3,156	3,156	0
Property Taxes - RE	18,387	-498	800	800	800	0
Ppty Insurance - RE	0	0	0	500	500	0
Administrative Expense	0	0	2,520	1,200	1,200	0

Fund Summary
Account Summary by Appropriation

	Actuals <u>FY 2018-19</u>	Actuals <u>FY 2019-20</u>	Revised <u>FY 2020-21</u>	Proposed <u>FY 2021-22</u>	Approved <u>FY 2021-22</u>	Adopted <u>FY 2021-22</u>
Downtown Waterfront TIF Fund						
Asset Disposal Costs - RE	0	0	11,151	5,000	5,000	0
HOA Dues	10,466	7,168	800	500	500	0
Parking Equipment Expense	0	0	12,600	6,000	6,000	0
Broker Fee	2,000	0	0	0	0	0
Property Mgt Expense - Bad Debt - RE	1,200	0	0	0	0	0
Appraisal	0	3,500	0	0	0	0
Property Mgmt Miscellaneous Expense	0	0	4,553	5,000	5,000	0
Capital Outlay						
Acquisition	0	8,001,356	0	0	0	0
Closing Costs	1,410	461	0	500	500	0
Leasehold Improvements	0	0	10,000	0	0	0
Environmental Analysis & Remed	753	0	0	0	0	0
Permits, Review & Fees	3,936	0	0	0	0	0
Construction Costs	0	0	5,000,000	9,029,646	9,029,646	0
Environmental Professional Services	0	33,386	0	0	0	0
Survey	0	8,784	0	0	0	0
Financial Assistance						
Loans To Borrowers	0	0	1,000,000	1,000,000	1,000,000	0
Grants to Grantees	65,273	28,621	700,000	275,000	275,000	0
Technical Assistance Grants	0	13,704	0	0	0	0
Total - Property Redevelopment	176,103	8,162,795	6,953,462	10,392,017	10,392,017	0
Total Expenditures	1,473,282	8,832,650	7,090,867	10,409,306	10,409,306	0
Contingency	0	0	29,305,539	24,492,935	24,492,935	0
Indirect Cost - Admin Allocat	267,000	75,640	57,949	1,334,401	1,334,401	0
Unappropriated Ending Fund Balance	43,582,169	35,806,006	0	0	0	0
Total Requirements	45,322,451	44,714,296	36,454,355	36,236,642	36,236,642	0

Fund Summary

Account Summary by Appropriation

Gateway Reg Center TIF Fund	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
Administration						
Materials and Services						
IGA Prof Services Contracts	0	4,751	1,000	1,000	1,000	0
DMC Admin Services	5,032	6,219	7,782	4,589	4,589	0
Total - Administration	5,032	10,969	8,782	5,589	5,589	0
Economic Development						
Personnel Services						
Salaries & Wages	2,964	1,769	0	1,012	1,012	0
FICA	264	142	0	0	0	0
TriMet Payroll Tax	26	14	0	0	0	0
Taxes, Health/Dental Insurance	565	321	0	641	641	0
Life & Disability Insurance	7	6	0	0	0	0
PERS - Employer	362	297	0	0	0	0
PERS - Employer Pickup	203	115	0	0	0	0
Workers Comp - Assessment	1	0	0	0	0	0
Workers Comp - Ins Expense	5	2	0	0	0	0
Bus Pass Reimbursement	11	6	0	0	0	0
Materials and Services						
Prof Services Contracts	0	0	50,000	50,000	50,000	0
Local Travel	7	0	0	0	0	0
Loan Documents	0	562	200	200	200	0
Loans To Borrowers	0	75,000	200,000	200,000	200,000	0
Total - Economic Development	4,415	78,234	250,200	251,853	251,853	0
Housing						
Materials and Services						
IGA Prof Services Contracts	0	6,496,996	0	0	0	0
PHB Project Expenditures-CO/FS	239,580	-81,038	1,414,526	2,177,355	2,177,355	0
PHB Project Expenditures-MS/PS	209,298	28,577	0	0	0	0
Total - Housing	448,878	6,444,535	1,414,526	2,177,355	2,177,355	0
Infrastructure						
Personnel Services						
Salaries & Wages	6,307	408	3,518	439	439	0
Overtime	0	45	0	0	0	0
FICA	554	39	0	0	0	0
TriMet Payroll Tax	48	4	0	0	0	0
Taxes, Health/Dental Insurance	616	53	1,774	208	208	0
Life & Disability Insurance	21	1	0	0	0	0
PERS - Employer	841	83	0	0	0	0
PERS - Employer Pickup	340	31	0	0	0	0
Workers Comp - Assessment	1	0	0	0	0	0
Workers Comp - Ins Expense	10	0	0	0	0	0
Bus Pass Reimbursement	25	2	0	0	0	0
Materials and Services						
Prof Services Contracts	2,087	0	0	0	0	0
IGA Other Costs	54,197	0	0	0	0	0
Advertising & Publ Notices	2,695	0	0	0	0	0
Capital Outlay						
Construction Costs	0	0	2,100,000	2,100,000	2,100,000	0
IGA Infrastructure Constructio	2,828,581	0	0	0	0	0
Total - Infrastructure	2,896,322	665	2,105,292	2,100,647	2,100,647	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	137,036	98,490	121,876	107,406	107,406	0
Vacation	0	1,694	0	0	0	0
Sick Leave	0	153	0	0	0	0
National Holiday	0	424	0	0	0	0
Personal Holiday	0	-153	0	0	0	0
FICA	10,400	8,291	0	0	0	0
TriMet Payroll Tax	1,042	833	0	0	0	0
Taxes, Health/Dental Insurance	19,506	15,317	61,243	55,973	55,973	0
Life & Disability Insurance	419	365	0	0	0	0
PERS - Employer	11,000	16,595	0	0	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
Gateway Reg Center TIF Fund						
PERS - Employer Pickup	5,328	6,230	0	0	0	0
Workers Comp - Assessment	32	23	0	0	0	0
Workers Comp - Ins Expense	211	168	0	0	0	0
Bus Pass Reimbursement	754	421	0	0	0	0
Materials and Services						
Prof Services Contracts	2,247	31,566	100,000	1,100,000	1,100,000	0
General Office Expense	11	0	0	0	0	0
IGA Other Costs	0	45,803	0	0	0	0
Public Meeting Expenses	1,310	1,072	0	0	0	0
Public Meeting Food Expense	480	165	0	0	0	0
Special Events Expenses	391	0	0	0	0	0
Special Event Food Expense	469	0	0	0	0	0
Utilities and Water	488	0	0	3,136	3,136	0
Gas	0	0	0	500	500	0
Electric	0	0	0	16,736	16,736	0
Garbage	0	0	0	4,548	4,548	0
Local Travel	56	0	0	0	0	0
Loan Documents	122	0	1,500	1,500	1,500	0
Bldg Repairs & Maint - Prosper Portland	2,178	1,132	0	20,000	20,000	0
Security	2,432	426	0	0	0	0
Fencing	5,250	2,595	0	0	0	0
Landscaping	1,330	1,085	0	0	0	0
Prop Mgmt Fees - RE	0	0	0	20,100	20,100	0
Ppty Insurance - RE	0	0	0	4,200	4,200	0
Asset Disposal Costs - RE	0	0	0	5,000	5,000	0
HOA Dues	0	0	0	32,000	32,000	0
Appraisal	2,550	250	0	0	0	0
Training Expense	613	0	0	0	0	0
Training Travel Expenses	2,994	0	0	0	0	0
Business Meeting Expense	0	99	0	0	0	0
Capital Outlay						
Construction Costs	0	2,298,607	4,674,278	32,000	32,000	0
Financial Assistance						
Loans To Borrowers	0	5,643,007	500,000	1,500,000	1,500,000	0
Grants to Grantees	62,197	576,276	650,000	620,000	620,000	0
Total - Property Redevelopment	270,842	8,750,935	6,108,897	3,523,099	3,523,099	0
Total Expenditures	3,625,489	15,285,338	9,887,697	8,058,543	8,058,543	0
Contingency	0	0	9,366,854	33,412,284	33,412,284	0
Indirect Cost - Admin Allocat	361,520	435,940	612,272	1,059,953	1,059,953	0
Unappropriated Ending Fund Balance	19,228,063	10,028,548	0	0	0	0
Total Requirements	23,215,072	25,749,827	19,866,823	42,530,780	42,530,780	0

Fund Summary

Account Summary by Appropriation

	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
Interstate Corridor TIF Fund						
Administration						
Personnel Services						
Salaries & Wages	0	756	0	0	0	0
FICA	0	59	0	0	0	0
TriMet Payroll Tax	0	6	0	0	0	0
Taxes, Health/Dental Insurance	0	89	0	0	0	0
PERS - Employer	0	124	0	0	0	0
PERS - Employer Pickup	0	46	0	0	0	0
Workers Comp - Ins Expense	0	1	0	0	0	0
Bus Pass Reimbursement	0	1	0	0	0	0
Materials and Services						
Prof Services Contracts	0	0	40,000	0	0	0
IGA Prof Services Contracts	0	8,298	7,175	5,000	5,000	0
DMC Admin Services	28,314	28,697	36,450	27,610	27,610	0
Bank Fees	875	1,225	350	0	0	0
Total - Administration	29,189	39,301	83,975	32,610	32,610	0
Economic Development						
Personnel Services						
Salaries & Wages	46,441	50,253	55,531	61,355	61,355	0
FICA	3,762	4,066	0	0	0	0
TriMet Payroll Tax	359	407	0	0	0	0
Taxes, Health/Dental Insurance	11,512	9,964	28,467	38,036	38,036	0
Life & Disability Insurance	196	167	0	0	0	0
PERS - Employer	4,635	7,331	0	0	0	0
PERS - Employer Pickup	2,509	2,771	0	0	0	0
Workers Comp - Assessment	13	15	0	0	0	0
Workers Comp - Ins Expense	74	56	0	0	0	0
Bus Pass Reimbursement	338	210	0	0	0	0
Materials and Services						
Prof Services Contracts	131,802	174,229	170,000	220,000	220,000	0
Printing & Graphics	40	2,113	0	0	0	0
Public Meeting Expenses	10,997	8,859	0	0	0	0
Public Meeting Food Expense	1,746	2,513	0	0	0	0
Event Sponsorship	8,500	5,500	0	0	0	0
Special Event Food Expense	353	2,643	0	0	0	0
Local Travel	40	98	0	0	0	0
Miscellaneous	0	450	0	0	0	0
Loan Documents	69	92	0	0	0	0
Loan Foreclosures Costs	0	-250	0	0	0	0
Training Expense	0	525	0	0	0	0
Training Travel Expenses	0	260	0	0	0	0
Out of Town Travel	0	979	0	0	0	0
Business Meeting Food Expense	895	201	0	0	0	0
Grants to Grantees	75,000	25,000	50,000	25,000	25,000	0
Total - Economic Development	299,283	298,452	303,998	344,391	344,391	0
Housing						
Materials and Services						
IGA Prof Services Contracts	0	30,091,388	1,729,929	0	0	0
PHB Project Expenditures-CO/FS	16,163,378	-28,149	25,238,199	19,080,455	19,080,455	0
PHB Project Expenditures-MS/PS	2,439,420	78,740	0	0	0	0
Total - Housing	18,602,798	30,141,980	26,968,128	19,080,455	19,080,455	0
Infrastructure						
Personnel Services						
Salaries & Wages	225	638	0	0	0	0
FICA	17	46	0	0	0	0
TriMet Payroll Tax	2	5	0	0	0	0
Taxes, Health/Dental Insurance	50	72	0	34	34	0
Life & Disability Insurance	1	4	0	0	0	0
PERS - Employer	40	95	0	0	0	0
PERS - Employer Pickup	14	36	0	0	0	0
Workers Comp - Ins Expense	0	1	0	0	0	0
Bus Pass Reimbursement	1	0	0	0	0	0

Fund Summary

Account Summary by Appropriation

	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
Interstate Corridor TIF Fund						
Materials and Services						
Prof Services Contracts	66,501	0	0	0	0	0
IGA Prof Services Contracts	0	122,381	0	0	0	0
Capital Outlay						
IGA Infrastructure Constructio	0	0	700,000	0	0	0
Total - Infrastructure	66,850	123,278	700,000	34	34	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	325,900	272,414	208,892	489,230	489,230	0
Overtime	0	134	0	0	0	0
National Holiday	0	424	0	0	0	0
FICA	24,361	20,722	0	0	0	0
TriMet Payroll Tax	2,422	2,097	0	0	0	0
Taxes, Health/Dental Insurance	54,283	34,061	103,383	220,131	220,131	0
Life & Disability Insurance	1,271	999	0	0	0	0
PERS - Employer	41,986	46,142	0	0	0	0
PERS - Employer Pickup	19,457	15,494	0	0	0	0
Workers Comp - Assessment	82	59	0	0	0	0
Workers Comp - Ins Expense	706	336	0	0	0	0
Bus Pass Reimbursement	1,627	906	0	0	0	0
Materials and Services						
Prof Services Contracts	18,744	5,300	42,000	24,000	24,000	0
IGA Prof Services Contracts	66,501	31,329	0	0	0	0
Printing & Graphics	300	586	0	0	0	0
General Office Expense	11	0	0	0	0	0
Advertising & Publ Notices	740	200	0	0	0	0
Marketing - Resources Dev	7,065	1,109	0	0	0	0
Public Meeting Food Expense	14	0	0	0	0	0
Special Events Expenses	0	12,409	0	0	0	0
Utilities and Water	9,732	7,032	12,386	12,914	12,914	0
Gas	1,097	1,475	2,000	2,000	2,000	0
Electric	19,536	30,721	18,505	18,510	18,510	0
Insurance	2,500	0	0	0	0	0
Loan Documents	0	157	0	0	0	0
Rents/Leases - Fac	136,381	151,901	160,000	168,000	168,000	0
Bldg Repairs & Maint - Prosper Portland	22,654	16,058	22,371	17,432	17,432	0
Security	8,316	10,866	13,371	13,678	13,678	0
Janitorial	0	0	3,579	3,758	3,758	0
Building Repairs	3,602	4,801	201	211	211	0
Graffiti	1,380	1,380	1,500	1,500	1,500	0
Fencing	0	0	2,020	0	0	0
Vehicles Maintenance - PDC	40	45	50	50	50	0
Landscaping	7,435	12,991	7,777	13,365	13,365	0
Rents/Leases - RE	12,386	0	0	0	0	0
Bldg Repairs & Maint - RE	2,580	0	0	0	0	0
CAM Expense	28,380	30,564	51,500	53,045	53,045	0
Ppty Mgmt Operating Exp-RE	0	0	0	9,000	9,000	0
Prop Mgmt Fees - RE	87,924	12,924	19,270	28,579	28,579	0
Employee Gross Payroll	174	0	201	211	211	0
Property Taxes - RE	63,435	70,830	67,974	70,781	70,781	0
Ppty Insurance - RE	18,678	24,023	25,445	35,678	35,678	0
Property Utilities - RE	44	0	0	0	0	0
Administrative Expense	317	60	520	546	546	0
Asset Disposal Costs - RE	0	0	29,656	223,606	223,606	0
Property Mgmt Advertising & Marketing	26,000	0	0	0	0	0
Appraisal	3,000	4,500	0	0	0	0
Software Applications	0	236	0	0	0	0
Business Meeting Expense	98	0	0	0	0	0
Business Meeting Food Expense	67	172	0	0	0	0
Capital Outlay						
Closing Costs	2,250	0	0	0	0	0
Prof & Tech Services	8,813	1,188	225,000	0	0	0
Tenant Improvements	1,713,643	31,730	0	0	0	0

Fund Summary
Account Summary by Appropriation

	Actuals <u>FY 2018-19</u>	Actuals <u>FY 2019-20</u>	Revised <u>FY 2020-21</u>	Proposed <u>FY 2021-22</u>	Approved <u>FY 2021-22</u>	Adopted <u>FY 2021-22</u>
Interstate Corridor TIF Fund						
Environmental Analysis & Remed	87,205	0	0	0	0	0
Permits, Review & Fees	52,771	0	0	0	0	0
Construction Costs	36,176	0	0	0	0	0
Engineering	484	0	0	0	0	0
Architecture	113,638	8,078	0	0	0	0
Special Inspections	2,856	0	0	0	0	0
Financial Assistance						
Loans To Borrowers	140,783	184,684	4,850,000	2,850,000	2,850,000	0
Grants to Grantees	1,454,015	1,577,565	2,634,700	1,434,700	1,434,700	0
Technical Assistance Grants	0	3,040	0	0	0	0
Total - Property Redevelopment	4,633,859	2,631,741	8,502,301	5,690,925	5,690,925	0
Total Expenditures	23,631,979	33,234,750	36,558,402	25,148,415	25,148,415	0
Contingency	0	0	29,011,088	41,575,481	41,575,481	0
Indirect Cost - Admin Allocat	2,091,080	2,418,880	2,758,540	2,389,939	2,389,939	0
Unappropriated Ending Fund Balance	48,061,841	40,598,479	0	0	0	0
Total Requirements	73,784,899	76,252,109	68,328,030	69,113,835	69,113,835	0

Fund Summary

Account Summary by Appropriation

	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
Lents Town Center TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	0	4,627	11,500	5,000	5,000	0
DMC Admin Services	22,454	51,649	38,166	33,243	33,243	0
Bank Fees	700	700	350	0	0	0
Capital Outlay						
Prof & Tech Services	13,600	0	0	0	0	0
Total - Administration	36,754	56,976	50,016	38,243	38,243	0
Economic Development						
Personnel Services						
Salaries & Wages	9,888	7,616	6,979	8,094	8,094	0
FICA	755	568	0	0	0	0
TriMet Payroll Tax	75	57	0	0	0	0
Taxes, Health/Dental Insurance	2,379	1,203	3,567	4,057	4,057	0
Life & Disability Insurance	35	28	0	0	0	0
PERS - Employer	986	951	0	0	0	0
PERS - Employer Pickup	552	367	0	0	0	0
Workers Comp - Assessment	3	2	0	0	0	0
Workers Comp - Ins Expense	12	8	0	0	0	0
Bus Pass Reimbursement	53	22	0	0	0	0
Materials and Services						
Prof Services Contracts	0	0	70,000	70,000	70,000	0
Special Events Expenses	60	0	0	0	0	0
Special Event Food Expense	498	0	0	0	0	0
Loan Documents	95	405	300	300	300	0
Loans To Borrowers	0	190,140	300,000	300,000	300,000	0
Total - Economic Development	15,391	201,366	380,846	382,451	382,451	0
Housing						
Materials and Services						
IGA Prof Services Contracts	0	3,865,940	0	0	0	0
PHB Project Expenditures-CO/FS	6,243,771	33,407	3,042,251	3,313,952	3,313,952	0
PHB Project Expenditures-MS/PS	735,710	103,998	0	0	0	0
Total - Housing	6,979,481	4,003,345	3,042,251	3,313,952	3,313,952	0
Infrastructure						
Personnel Services						
Salaries & Wages	1,767	1,882	0	7,108	7,108	0
FICA	130	138	0	0	0	0
TriMet Payroll Tax	13	14	0	0	0	0
Taxes, Health/Dental Insurance	234	289	0	3,357	3,357	0
Life & Disability Insurance	8	6	0	0	0	0
PERS - Employer	199	287	0	0	0	0
PERS - Employer Pickup	106	110	0	0	0	0
Workers Comp - Ins Expense	3	2	0	0	0	0
Bus Pass Reimbursement	1	0	0	0	0	0
Capital Outlay						
Prof & Tech Services	0	1,550,880	0	0	0	0
IGA Infrastructure Other Soft	1,434,574	0	0	0	0	0
IGA Infrastructure Constructio	0	0	1,350,000	0	0	0
Total - Infrastructure	1,437,035	1,553,608	1,350,000	10,465	10,465	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	153,995	139,261	491,262	143,922	143,922	0
Sick Leave	0	318	0	0	0	0
FICA	11,757	10,443	0	0	0	0
TriMet Payroll Tax	1,168	1,050	0	0	0	0
Taxes, Health/Dental Insurance	29,000	21,462	248,593	79,909	79,909	0
Life & Disability Insurance	564	466	0	0	0	0
PERS - Employer	18,297	23,305	0	0	0	0
PERS - Employer Pickup	9,293	8,298	0	0	0	0
Workers Comp - Assessment	40	30	0	0	0	0
Workers Comp - Ins Expense	385	286	0	0	0	0
Bus Pass Reimbursement	714	409	0	0	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
Lents Town Center TIF Fund						
Materials and Services						
Prof Services Contracts	70,282	12,195	0	0	0	0
Legal Expenses	0	12,082	0	0	0	0
Printing & Graphics	0	500	0	0	0	0
General Office Expense	11	0	0	0	0	0
Marketing - Resources Dev	0	62	0	0	0	0
Public Meeting Expenses	350	0	0	0	0	0
Public Meeting Food Expense	1,049	32	0	0	0	0
Special Events Expenses	1,000	0	0	0	0	0
Event Sponsorship	4,445	0	0	0	0	0
Special Event Food Expense	67	0	0	0	0	0
Utilities and Water	153,105	34,619	6,710	6,821	6,821	0
Gas	207	176	202	204	204	0
Electric	0	425	303	306	306	0
Local Travel	39	0	0	0	0	0
Loan Documents	385	143	1,000	1,000	1,000	0
Bldg Repairs & Maint - Prosper Portland	6,653	5,237	13,025	13,346	13,346	0
Security	10,917	10,947	13,000	13,379	13,379	0
Janitorial	2,054	1,369	0	0	0	0
Building Repairs	6,696	1,083	0	0	0	0
Fencing	678	678	10,000	0	0	0
Landscaping	15,115	26,365	23,650	24,124	24,124	0
Prop Mgmt Fees - RE	6,210	4,491	0	36,000	36,000	0
Property Taxes - RE	43,914	47,553	18,540	19,096	19,096	0
Ppty Insurance - RE	65,419	16,406	5,925	7,110	7,110	0
Administrative Expense	60	190	0	0	0	0
Asset Disposal Costs - RE	0	0	6,000	6,000	6,000	0
Appraisal	0	6,820	0	0	0	0
Training Travel Expenses	100	0	0	0	0	0
Business Meeting Expense	101	0	0	0	0	0
Business Meeting Food Expense	100	17	0	0	0	0
Capital Outlay						
Closing Costs	0	5,744	0	0	0	0
Prof & Tech Services	0	12,400	1,000,000	1,000,000	1,000,000	0
Environmental Analysis & Remed	0	18,401	0	0	0	0
Permits, Review & Fees	0	958	0	0	0	0
DEQ	0	18,174	0	0	0	0
Environmental Professional Services	2,434	13,237	0	0	0	0
Engineering	943	62,866	0	0	0	0
Financial Assistance						
Loans To Borrowers	6,901,817	3,515,044	4,000,000	3,000,000	3,000,000	0
Grants to Grantees	562,685	369,424	770,000	1,070,000	1,070,000	0
Total - Property Redevelopment	8,082,049	4,402,967	6,608,210	5,421,217	5,421,217	0
Total Expenditures	16,550,711	10,218,262	11,431,323	9,166,328	9,166,328	0
Contingency	0	0	12,162,578	23,309,201	23,309,201	0
Indirect Cost - Admin Allocat	1,895,530	2,266,660	2,385,471	1,491,989	1,491,989	0
Unappropriated Ending Fund Balance	7,290,065	9,818,990	0	0	0	0
Total Requirements	25,736,306	22,303,912	25,979,372	33,967,518	33,967,518	0

Fund Summary
Account Summary by Appropriation

	Actuals <u>FY 2018-19</u>	Actuals <u>FY 2019-20</u>	Revised <u>FY 2020-21</u>	Proposed <u>FY 2021-22</u>	Approved <u>FY 2021-22</u>	Adopted <u>FY 2021-22</u>
NPI TIF Fund						
Economic Development						
Materials and Services						
Loan Appraisals	0	1,000	0	0	0	0
Interest Expense - NonDebt	1,608	1,109	810	0	0	0
Loans To Borrowers	56,407	0	0	0	0	0
Grants to Grantees	737,500	1,241,200	1,175,000	1,000,028	1,000,028	0
Total - Economic Development	795,515	1,243,309	1,175,810	1,000,028	1,000,028	0
Total Expenditures	795,515	1,243,309	1,175,810	1,000,028	1,000,028	0
Contingency	0	0	1,562,239	761,448	761,448	0
Indirect Cost - Admin Allocat	74,860	100,120	87,361	74,596	74,596	0
Loan Repayment - Other Funds	0	30,000	30,000	0	0	0
Operating Transfers Out	321,000	83,000	30,000	0	0	0
Unappropriated Ending Fund Balance	1,626,233	1,556,688	0	0	0	0
Total Requirements	2,817,608	3,013,118	2,885,410	1,836,072	1,836,072	0

Fund Summary

Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2018-19</u>	<u>Actuals</u> <u>FY 2019-20</u>	<u>Revised</u> <u>FY 2020-21</u>	<u>Proposed</u> <u>FY 2021-22</u>	<u>Approved</u> <u>FY 2021-22</u>	<u>Adopted</u> <u>FY 2021-22</u>
North Macadam TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	0	9,577	9,325	700	700	0
DMC Admin Services	15,568	12,659	20,297	14,637	14,637	0
Bank Fees	700	700	350	0	0	0
Total - Administration	16,268	22,936	29,972	15,337	15,337	0
Economic Development						
Personnel Services						
Salaries & Wages	279	61	0	0	0	0
FICA	23	5	0	0	0	0
TriMet Payroll Tax	2	0	0	0	0	0
Taxes, Health/Dental Insurance	53	0	0	0	0	0
Life & Disability Insurance	1	0	0	0	0	0
PERS - Employer	33	10	0	0	0	0
PERS - Employer Pickup	19	4	0	0	0	0
Workers Comp - Ins Expense	1	0	0	0	0	0
Materials and Services						
Organizational Memberships	3,750	0	0	0	0	0
Total - Economic Development	4,161	80	0	0	0	0
Housing						
Materials and Services						
IGA Prof Services Contracts	0	161,076	0	0	0	0
PHB Project Expenditures-CO/FS	10,919,187	0	14,353,228	17,671,828	17,671,828	0
PHB Project Expenditures-MS/PS	142,244	0	0	0	0	0
Capital Outlay						
Environmental Analysis & Remed	57,473	23,485	0	0	0	0
Total - Housing	11,118,903	184,562	14,353,228	17,671,828	17,671,828	0
Infrastructure						
Personnel Services						
Salaries & Wages	535	0	0	5,139	5,139	0
FICA	47	0	0	0	0	0
TriMet Payroll Tax	5	0	0	0	0	0
Taxes, Health/Dental Insurance	21	0	0	3,029	3,029	0
Life & Disability Insurance	1	0	0	0	0	0
PERS - Employer	66	0	0	0	0	0
PERS - Employer Pickup	37	0	0	0	0	0
Workers Comp - Ins Expense	1	0	0	0	0	0
Bus Pass Reimbursement	2	0	0	0	0	0
Materials and Services						
Local Travel	8	0	0	0	0	0
Capital Outlay						
Construction Costs	0	0	6,300,000	3,475,000	3,475,000	0
Total - Infrastructure	722	0	6,300,000	3,483,168	3,483,168	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	61,275	41,581	190,795	88,102	88,102	0
FICA	4,691	3,081	0	0	0	0
TriMet Payroll Tax	491	311	0	0	0	0
Taxes, Health/Dental Insurance	6,838	4,596	95,061	43,032	43,032	0
Life & Disability Insurance	214	138	0	0	0	0
PERS - Employer	6,132	7,548	0	0	0	0
PERS - Employer Pickup	2,886	2,444	0	0	0	0
Workers Comp - Assessment	13	8	0	0	0	0
Workers Comp - Ins Expense	132	93	0	0	0	0
Bus Pass Reimbursement	240	46	0	0	0	0
Materials and Services						
Prof Services Contracts	23,918	17,228	0	0	0	0
Legal Expenses	5,080	0	0	0	0	0
Postage & Delivery	10	0	0	0	0	0
Organizational Memberships	2,500	2,500	0	0	0	0
Communication Services	1,188	0	3,183	3,342	3,342	0
Utilities and Water	7,101	341	200	200	200	0

Fund Summary
Account Summary by Appropriation

	Actuals <u>FY 2018-19</u>	Actuals <u>FY 2019-20</u>	Revised <u>FY 2020-21</u>	Proposed <u>FY 2021-22</u>	Approved <u>FY 2021-22</u>	Adopted <u>FY 2021-22</u>
North Macadam TIF Fund						
Electric	3,794	4,048	5,017	4,500	4,500	0
Claims Expense	30,000	0	0	0	0	0
Local Travel	208	4	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	14,267	4,087	7,217	4,900	4,900	0
Security	3,121	3,129	3,200	3,200	3,200	0
Janitorial	1,248	208	1,321	500	500	0
Landscaping	2,065	4,375	4,500	4,500	4,500	0
Prop Mgmt Fees - RE	3,804	2,256	4,246	13,458	13,458	0
Employee Gross Payroll	1,565	2,550	1,264	2,550	2,550	0
Ppty Insurance - RE	1,500	1,500	0	1,800	1,800	0
Administrative Expense	600	1,002	693	1,000	1,000	0
Signage	197	0	0	0	0	0
Asset Disposal Costs - RE	0	0	35,513	14,295	14,295	0
HOA Dues	5,206	0	5,014	5,000	5,000	0
Parking Equipment Expense	6,000	6,000	6,930	6,000	6,000	0
Appraisal	10,400	600	0	0	0	0
Property Mgmt Miscellaneous Expense	27,031	32,753	36,410	35,000	35,000	0
Business Meeting Expense	45	0	0	0	0	0
Business Meeting Food Expense	144	17	0	0	0	0
Capital Outlay						
Prof & Tech Services	0	0	20,000,000	20,000,000	20,000,000	0
Permits, Review & Fees	0	481	0	0	0	0
Construction Costs	1,187	0	0	5,100,000	5,100,000	0
DEQ	0	193	0	0	0	0
Environmental Professional Services	11,523	42,345	0	0	0	0
Survey	16,724	0	0	0	0	0
Financial Assistance						
Loans To Borrowers	0	0	500,000	0	0	0
Grants to Grantees	3,840,000	0	0	0	0	0
Total - Property Redevelopment	4,103,337	185,464	20,900,564	25,331,379	25,331,379	0
Total Expenditures	15,243,392	393,042	41,583,764	46,501,712	46,501,712	0
Contingency	0	0	7,781,361	6,754,237	6,754,237	0
Indirect Cost - Admin Allocat	478,120	1,794,270	1,689,368	1,705,932	1,705,932	0
Unappropriated Ending Fund Balance	20,045,992	32,227,798	0	0	0	0
Total Requirements	35,767,504	34,415,110	51,054,493	54,961,881	54,961,881	0

Fund Summary

Account Summary by Appropriation

	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
River District TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	0	1,662	5,000	5,000	5,000	0
DMC Admin Services	37,884	15,591	31,750	28,098	28,098	0
Bank Fees	1,050	1,050	525	0	0	0
Interest Expense - NonDebt	708,678	653,993	1,027,699	1,000,000	1,000,000	0
Total - Administration	747,613	672,296	1,064,974	1,033,098	1,033,098	0
Economic Development						
Personnel Services						
Salaries & Wages	39,283	45,623	25,881	40	40	0
FICA	3,045	3,367	0	0	0	0
TriMet Payroll Tax	294	338	0	0	0	0
Taxes, Health/Dental Insurance	6,539	8,461	13,057	17	17	0
Life & Disability Insurance	142	140	0	0	0	0
PERS - Employer	4,751	7,321	0	0	0	0
PERS - Employer Pickup	2,383	2,751	0	0	0	0
Workers Comp - Assessment	9	9	0	0	0	0
Workers Comp - Ins Expense	61	52	0	0	0	0
Bus Pass Reimbursement	42	27	0	0	0	0
Materials and Services						
Prof Services Contracts	8,950	927	0	0	0	0
Legal Expenses	678	0	0	0	0	0
Local Travel	17	4	0	0	0	0
Parking	0	4	0	0	0	0
Technical Assistance Grants	0	8,334	0	0	0	0
Total - Economic Development	66,192	77,358	38,938	57	57	0
Housing						
Materials and Services						
IGA Prof Services Contracts	0	529,948	0	0	0	0
PHB Project Expenditures-CO/FS	3,088,793	0	1,517,214	9,366,715	9,366,715	0
PHB Project Expenditures-MS/PS	143,708	0	0	0	0	0
Total - Housing	3,232,500	529,948	1,517,214	9,366,715	9,366,715	0
Infrastructure						
Personnel Services						
Salaries & Wages	15,376	14,012	0	6,805	6,805	0
FICA	1,173	1,052	0	0	0	0
TriMet Payroll Tax	116	106	0	0	0	0
Taxes, Health/Dental Insurance	2,570	2,288	0	3,252	3,252	0
Life & Disability Insurance	63	48	0	0	0	0
PERS - Employer	1,674	2,155	0	0	0	0
PERS - Employer Pickup	926	831	0	0	0	0
Workers Comp - Assessment	4	3	0	0	0	0
Workers Comp - Ins Expense	135	100	0	0	0	0
Bus Pass Reimbursement	1	1	0	0	0	0
Materials and Services						
Advertising & Publ Notices	0	151	0	0	0	0
Special Events Expenses	163	0	0	0	0	0
Capital Outlay						
Prof & Tech Services	2,327	50,818	0	0	0	0
Environmental Analysis & Remed	34,657	26,231	0	0	0	0
Environmental Professional Services	17,118	0	0	0	0	0
Engineering	11,899	0	0	0	0	0
Architecture	102,162	0	0	0	0	0
Total - Infrastructure	190,365	97,796	0	10,057	10,057	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	427,949	491,874	474,562	852,957	852,957	0
FICA	32,795	36,312	0	0	0	0
TriMet Payroll Tax	3,277	3,799	0	0	0	0
Taxes, Health/Dental Insurance	54,808	71,012	239,991	435,231	435,231	0
Life & Disability Insurance	1,559	1,651	0	0	0	0
PERS - Employer	56,440	88,598	0	0	0	0

Fund Summary

Account Summary by Appropriation

	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
River District TIF Fund						
PERS - Employer Pickup	25,889	29,689	0	0	0	0
Workers Comp - Assessment	108	95	0	0	0	0
Workers Comp - Ins Expense	1,066	1,167	0	0	0	0
Bus Pass Reimbursement	2,127	1,539	0	0	0	0
Materials and Services						
Prof Services Contracts	1,643,043	1,728,831	279,000	10,000	10,000	0
Legal Expenses	9,556	34,217	10,000	0	0	0
Printing & Graphics	1,363	0	0	0	0	0
General Office Expense	319	458	0	0	0	0
Postage & Delivery	16	15	0	0	0	0
Advertising & Publ Notices	1,816	2,064	0	0	0	0
Public Meeting Expenses	5,592	721	0	0	0	0
Public Meeting Food Expense	6,700	134	0	0	0	0
Special Events Expenses	227	500	0	0	0	0
Special Event Food Expense	2,944	550	0	0	0	0
Communication Services	8,987	7,268	17,057	11,159	11,159	0
Utilities and Water	155,055	194,886	243,120	179,403	179,403	0
Gas	50,253	75,231	82,000	43,800	43,800	0
Electric	169,949	216,232	240,464	113,660	113,660	0
Garbage	16,585	25,321	-3,153	0	0	0
Local Travel	107	82	0	0	0	0
Loan Documents	685	69	0	0	0	0
Rents/Leases - Fac	11,052	750	12,360	12,731	12,731	0
Bldg Repairs & Maint - Prosper Portland	359,285	433,751	909,000	471,772	471,772	0
Security	1,171,264	1,338,947	1,781,825	1,669,167	1,669,167	0
Janitorial	59,545	63,408	81,271	85,335	85,335	0
Building Repairs	0	4,788	5,000	0	0	0
Graffiti	5,751	13,175	13,000	5,000	5,000	0
Pest Control	4,092	12,512	12,520	8,583	8,583	0
Fencing	9,479	20,016	23,350	10,455	10,455	0
Vehicles Maintenance - PDC	9,560	7,142	15,500	8,000	8,000	0
Landscaping	46,024	66,359	55,825	53,254	53,254	0
Rents/Leases - RE	10,731	0	0	0	0	0
Bldg Repairs & Maint - RE	284	9,343	0	0	0	0
Ppty Mgmt Operating Exp-RE	57	13,140	0	0	0	0
Prop Mgmt Fees - RE	5,847	24,359	37,020	91,489	91,489	0
Employee Gross Payroll	401,635	351,040	340,627	357,129	357,129	0
Employee Payroll Tax	1,654	0	0	1,000	1,000	0
Property Taxes - RE	124,767	92,494	58,000	59,750	59,750	0
Ppty Insurance - RE	126,816	162,074	183,428	450,973	450,973	0
Administrative Expense	2,618	6,623	3,786	4,407	4,407	0
Signage	0	300	0	0	0	0
Asset Disposal Costs - RE	0	0	226,239	188,000	188,000	0
HOA Dues	0	0	1,575	1,575	1,575	0
Parking Equipment Expense	7,228	16,709	19,729	24,000	24,000	0
Property Mgmt Advertising & Marketing	63	0	0	0	0	0
Property Mgmt Miscellaneous Expense	114,768	319,253	257,373	268,993	268,993	0
Hosted Services Maintenance	216	376	0	0	0	0
Training Expense	0	200	0	0	0	0
Training Travel Expenses	0	1,255	0	0	0	0
Out of Town Travel	0	298	0	0	0	0
Business Meeting Expense	0	12	0	0	0	0
Business Meeting Food Expense	506	2,688	100	0	0	0
Capital Outlay						
Prof & Tech Services	69,217	550,883	80,000	83,000	83,000	0
Leasehold Improvements	20,550	8,100	60,000	0	0	0
Environmental Analysis & Remed	27,063	135,682	3,436,142	382,320	382,320	0
Demolition & Site Preparation	0	29,735	7,273,000	12,775,000	12,775,000	0
Permits, Review & Fees	11,319	57,852	1,000	1,050	1,050	0
Construction Costs	0	0	2,000,000	8,451,177	10,951,177	0
Soil Remediation	0	0	2,100,000	800,000	800,000	0
DEQ	32,495	101,504	0	0	0	0
Environmental Professional Services	73,782	86,398	200,000	0	0	0

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	Actuals <u>FY 2018-19</u>	Actuals <u>FY 2019-20</u>	Revised <u>FY 2020-21</u>	Proposed <u>FY 2021-22</u>	Approved <u>FY 2021-22</u>	Adopted <u>FY 2021-22</u>
River District TIF Fund						
Engineering	0	25,463	0	0	0	0
Architecture	55	291,590	0	0	0	0
IGA Infrastructure Planning	0	248	0	0	0	0
IGA Infrastructue Other Soft	3,844,817	205,127	0	0	0	0
IGA Infrastructure Constructio	0	0	0	10,000,000	10,000,000	0
Relocation Direct Costs	0	0	0	265,000	265,000	0
Financial Assistance						
Grants to Grantees	9,638,460	193,787	850,000	250,000	250,000	0
Technical Assistance Grants	0	14,594	0	0	0	0
Total - Property Redevelopment	18,870,215	7,674,292	21,620,711	38,425,370	40,925,370	0
Total Expenditures	23,106,885	9,051,688	24,241,837	48,835,297	51,335,297	0
Contingency	0	0	57,384,470	7,260,463	7,260,463	0
Indirect Cost - Admin Allocat	5,613,760	4,686,043	4,365,834	3,264,637	3,264,637	0
Operating Transfers Out	0	0	70,201,392	0	0	0
Unappropriated Ending Fund Balance	68,182,544	72,237,857	0	0	0	0
Total Requirements	96,903,189	85,975,588	156,193,533	59,360,397	61,860,397	0

Fund Summary

Account Summary by Appropriation

	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
South Park Blocks TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	2,875	575	700	700	700	0
DMC Admin Services	7,248	7,314	8,804	7,121	7,121	0
Bank Fees	700	335	175	0	0	0
Total - Administration	10,823	8,224	9,679	7,821	7,821	0
Economic Development						
Personnel Services						
Salaries & Wages	414	0	0	0	0	0
FICA	29	0	0	0	0	0
TriMet Payroll Tax	3	0	0	0	0	0
Taxes, Health/Dental Insurance	114	0	0	0	0	0
Life & Disability Insurance	2	0	0	0	0	0
PERS - Employer	44	0	0	0	0	0
PERS - Employer Pickup	25	0	0	0	0	0
Workers Comp - Ins Expense	1	0	0	0	0	0
Bus Pass Reimbursement	7	0	0	0	0	0
Materials and Services						
Loan Documents	75	0	0	0	0	0
Total - Economic Development	713	0	0	0	0	0
Housing						
Materials and Services						
IGA Prof Services Contracts	0	439,211	0	0	0	0
PHB Project Expenditures-CO/FS	82,064	2,436	145,056	0	0	0
PHB Project Expenditures-MS/PS	422,266	-144,723	0	0	0	0
Total - Housing	504,330	296,925	145,056	0	0	0
Infrastructure						
Personnel Services						
Salaries & Wages	0	144	0	0	0	0
FICA	0	11	0	0	0	0
TriMet Payroll Tax	0	1	0	0	0	0
Taxes, Health/Dental Insurance	0	37	0	0	0	0
Life & Disability Insurance	0	1	0	0	0	0
PERS - Employer	0	19	0	0	0	0
PERS - Employer Pickup	0	5	0	0	0	0
Capital Outlay						
IGA Infrastructure Prof Serv	0	3,000,000	0	0	0	0
Total - Infrastructure	0	3,000,218	0	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	7,987	18,176	0	19,641	19,641	0
FICA	599	1,360	0	0	0	0
TriMet Payroll Tax	59	140	0	0	0	0
Taxes, Health/Dental Insurance	1,567	2,516	0	8,585	8,585	0
Life & Disability Insurance	29	70	0	0	0	0
PERS - Employer	1,056	2,718	0	0	0	0
PERS - Employer Pickup	481	1,004	0	0	0	0
Workers Comp - Assessment	2	3	0	0	0	0
Workers Comp - Ins Expense	13	30	0	0	0	0
Bus Pass Reimbursement	37	67	0	0	0	0
Materials and Services						
Local Travel	2	0	0	0	0	0
Hosted Services Maintenance	0	613	0	0	0	0
Capital Outlay						
Prof & Tech Services	0	0	200,000	1,000,000	1,000,000	0
Financial Assistance						
Loans To Borrowers	0	500	0	0	0	0
Grants to Grantees	6,737	2,490	57,510	0	0	0
Total - Property Redevelopment	18,569	29,685	257,510	1,028,226	1,028,226	0
Total Expenditures	534,435	3,335,052	412,245	1,036,047	1,036,047	0
Contingency	0	0	5,005,604	4,093,331	4,093,331	0
Indirect Cost - Admin Allocat	51,730	307,550	20,388	271,487	271,487	0

Fund Summary
Account Summary by Appropriation

	Actuals <u>FY 2018-19</u>	Actuals <u>FY 2019-20</u>	Revised <u>FY 2020-21</u>	Proposed <u>FY 2021-22</u>	Approved <u>FY 2021-22</u>	Adopted <u>FY 2021-22</u>
South Park Blocks TIF Fund						
Unappropriated Ending Fund Balance	6,773,896	5,318,304	0	0	0	0
Total Requirements	7,360,061	8,960,906	5,438,237	5,400,865	5,400,865	0

Fund Summary
Account Summary by Appropriation

Willamette Industrial TIF Fund	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
Economic Development						
Personnel Services						
Salaries & Wages	528	53	0	784	784	0
FICA	41	4	0	0	0	0
TriMet Payroll Tax	4	0	0	0	0	0
Taxes, Health/Dental Insurance	35	13	0	346	346	0
Life & Disability Insurance	4	0	0	0	0	0
PERS - Employer	0	8	0	0	0	0
PERS - Employer Pickup	0	3	0	0	0	0
Workers Comp - Ins Expense	1	0	0	0	0	0
Total - Economic Development	612	82	0	1,130	1,130	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	4,304	23,266	51,861	15,942	15,942	0
FICA	336	1,808	0	0	0	0
TriMet Payroll Tax	34	181	0	0	0	0
Taxes, Health/Dental Insurance	499	2,121	26,710	7,381	7,381	0
Life & Disability Insurance	18	82	0	0	0	0
PERS - Employer	11	2,796	0	0	0	0
PERS - Employer Pickup	6	1,072	0	0	0	0
Workers Comp - Assessment	1	5	0	0	0	0
Workers Comp - Ins Expense	7	28	0	0	0	0
Bus Pass Reimbursement	0	7	0	0	0	0
Materials and Services						
Prof Services Contracts	0	0	100,000	2,000,000	2,000,000	0
Legal Expenses	0	960	0	0	0	0
Local Travel	28	44	0	0	0	0
Total - Property Redevelopment	5,245	32,369	178,571	2,023,323	2,023,323	0
Total Expenditures	5,857	32,451	178,571	2,024,453	2,024,453	0
Contingency	0	0	4,203,668	2,045,956	2,045,956	0
Indirect Cost - Admin Allocat	0	0	0	157,119	157,119	0
Unappropriated Ending Fund Balance	4,278,380	4,332,824	0	0	0	0
Total Requirements	4,284,237	4,365,274	4,382,239	4,227,528	4,227,528	0

Enterprise Fund

The Enterprise Fund is comprised of business type activities funded by fees and charges, including non-special revenue revolving loan funds.

- Enterprise Loans Fund -
Accounts for non-TIF revolving loan funds including the Small Business Loan program and Business Development Loan Fund.
- Business Management Fund -
Accounts for resources generated by non-TIF fees, charges and assets.

Financial Summary
Total Resources and Requirements

Enterprise Loans Fund	<u>Actuals</u> <u>FY 2018-19</u>	<u>Actuals</u> <u>FY 2019-20</u>	<u>Revised</u> <u>FY 2020-21</u>	<u>Proposed</u> <u>FY 2021-22</u>	<u>Approved</u> <u>FY 2021-22</u>	<u>Adopted</u> <u>FY 2021-22</u>
Resources						
Beginning Fund Balance	3,536,022	4,230,653	4,057,149	2,697,924	2,697,924	0
Revenue						
Fees and Charges	1,674	10,534	0	0	0	0
Interest on Investments	94,391	88,944	0	0	0	0
Loan Collections	86,814	164,068	87,625	111,088	111,088	0
Miscellaneous	37,469	0	0	0	0	0
Transfers In	1,170,387	660,000	582,075	0	0	0
Total Revenue	1,390,735	923,546	669,700	111,088	111,088	0
Total Resources	4,926,757	5,154,199	4,726,849	2,809,012	2,809,012	0
Requirements						
Expenditures						
Economic Development	11,513	773,521	2,008,170	1,193,439	1,193,439	0
Total Expenditures	11,513	773,521	2,008,170	1,193,439	1,193,439	0
Transfers	684,590	323,530	20,755	18,313	18,313	0
Contingency	0	0	2,697,924	1,597,260	1,597,260	0
Ending Balance	4,230,653	4,057,149	0	0	0	0
Total Requirements	4,926,757	5,154,199	4,726,849	2,809,012	2,809,012	0

Financial Summary

Total Resources and Requirements

Business Mgt Fund	<u>Actuals FY 2018-19</u>	<u>Actuals FY 2019-20</u>	<u>Revised FY 2020-21</u>	<u>Proposed FY 2021-22</u>	<u>Approved FY 2021-22</u>	<u>Adopted FY 2021-22</u>
Resources						
Beginning Fund Balance	9,456,199	9,158,265	8,891,797	9,548,884	9,548,884	0
Revenue						
Fees and Charges	50,000	50,000	155,000	0	0	0
Interest on Investments	154,632	139,716	136,459	184,967	184,967	0
Miscellaneous	76,190	-5,000	50,000	0	0	0
Property Income	13,028	151,545	219,412	95,792	95,792	0
Reimbursements	9,368	9,880	1,687,288	18,178	18,178	0
Transfers In	0	0	70,201,392	0	0	0
Total Revenue	303,218	346,141	72,449,551	298,937	298,937	0
Total Resources	9,759,418	9,504,406	81,341,348	9,847,821	9,847,821	0
Requirements						
Expenditures						
Administration	0	116	0	0	0	0
Property Redevelopment	601,152	569,713	2,085,571	273,799	273,799	0
Total Expenditures	601,152	569,830	2,085,571	273,799	273,799	0
Transfers	0	42,779	69,951,421	0	0	0
Contingency	0	0	9,304,356	9,574,022	9,574,022	0
Ending Balance	9,158,265	8,891,797	0	0	0	0
Total Requirements	9,759,418	9,504,406	81,341,348	9,847,821	9,847,821	0

Enterprise Fund Summary Reports

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Fund Summary
Account Summary by Appropriation

Enterprise Loans Fund	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
Economic Development						
Personnel Services						
Salaries & Wages	825	6,270	0	2,624	2,624	0
FICA	62	437	0	0	0	0
TriMet Payroll Tax	6	47	0	0	0	0
Taxes, Health/Dental Insurance	101	1,163	0	1,165	1,165	0
Life & Disability Insurance	4	33	0	0	0	0
PERS - Employer	68	992	0	0	0	0
PERS - Employer Pickup	38	383	0	0	0	0
Workers Comp - Assessment	0	1	0	0	0	0
Workers Comp - Ins Expense	1	5	0	0	0	0
Bus Pass Reimbursement	5	40	0	0	0	0
Materials and Services						
Prof Services Contracts	0	42,025	77,615	0	0	0
Printing & Graphics	0	29	0	0	0	0
Loan Documents	130	1,316	700	450	450	0
DMC Admin Services	112	0	0	0	0	0
Loans To Borrowers	10,162	720,778	1,929,855	1,189,200	1,189,200	0
Total - Economic Development	11,513	773,521	2,008,170	1,193,439	1,193,439	0
Total Expenditures	11,513	773,521	2,008,170	1,193,439	1,193,439	0
Contingency	0	0	2,697,924	1,597,260	1,597,260	0
Indirect Cost - Admin Allocat	54,590	25,530	20,755	18,313	18,313	0
Operating Transfers Out	630,000	298,000	0	0	0	0
Unappropriated Ending Fund Balance	4,230,653	4,057,149	0	0	0	0
Total Requirements	4,926,757	5,154,199	4,726,849	2,809,012	2,809,012	0

Fund Summary

Account Summary by Appropriation

Business Mgt Fund	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
Administration						
Personnel Services						
Salaries & Wages	0	75	0	0	0	0
FICA	0	6	0	0	0	0
TriMet Payroll Tax	0	1	0	0	0	0
Taxes, Health/Dental Insurance	0	15	0	0	0	0
Life & Disability Insurance	0	1	0	0	0	0
PERS - Employer	0	13	0	0	0	0
PERS - Employer Pickup	0	5	0	0	0	0
Bus Pass Reimbursement	0	1	0	0	0	0
Total - Administration	0	116	0	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	3,284	4,755	0	59,506	59,506	0
FICA	252	363	0	0	0	0
TriMet Payroll Tax	25	36	0	0	0	0
Taxes, Health/Dental Insurance	397	505	0	34,647	34,647	0
Life & Disability Insurance	11	18	0	0	0	0
PERS - Employer	362	747	0	0	0	0
PERS - Employer Pickup	203	285	0	0	0	0
Workers Comp - Assessment	1	1	0	0	0	0
Workers Comp - Ins Expense	30	35	0	0	0	0
Bus Pass Reimbursement	20	30	0	0	0	0
Materials and Services						
Communication Services	0	0	0	4,560	4,560	0
Utilities and Water	2,212	-7,281	6,272	0	0	0
Gas	0	0	923	932	932	0
Electric	0	0	33,474	14,000	14,000	0
Garbage	0	0	9,095	4,000	4,000	0
Loan Documents	0	18	0	0	0	0
Interest Expense - NonDebt	587,592	589,202	0	0	0	0
Rents/Leases - Fac	0	0	269,355	0	0	0
Bldg Repairs & Maint - Prosper Portland	419	-78	20,000	41,136	41,136	0
Security	0	0	0	10,104	10,104	0
Prop Mgmt Fees - RE	1,500	-600	20,100	22,200	22,200	0
Employee Gross Payroll	1,165	-440	0	0	0	0
Property Taxes - RE	0	-22,282	65,852	67,828	67,828	0
Ppty Insurance - RE	750	-300	0	4,326	4,326	0
Administrative Expense	500	-200	0	560	560	0
Asset Disposal Costs - RE	0	0	55,000	10,000	10,000	0
Parking Equipment Expense	2,000	-500	0	0	0	0
Property Mgmt Miscellaneous Expense	429	-238	5,500	0	0	0
Capital Outlay						
Tenant Improvements	0	5,638	1,600,000	0	0	0
Total - Property Redevelopment	601,152	569,713	2,085,571	273,799	273,799	0
Total Expenditures	601,152	569,830	2,085,571	273,799	273,799	0
Contingency	0	0	9,304,356	9,574,022	9,574,022	0
Operating Transfers Out	0	42,779	69,951,421	0	0	0
Unappropriated Ending Fund Balance	9,158,265	8,891,797	0	0	0	0
Total Requirements	9,759,418	9,504,406	81,341,348	9,847,821	9,847,821	0

Internal Service Fund

Accounts for resources that are set aside for insurance policy deductible and other amounts not fully reimbursed from insurance proceeds, as necessary.

Financial Summary

Total Resources and Requirements

Internal Service Fund	<u>Actuals FY 2018-19</u>	<u>Actuals FY 2019-20</u>	<u>Revised FY 2020-21</u>	<u>Proposed FY 2021-22</u>	<u>Approved FY 2021-22</u>	<u>Adopted FY 2021-22</u>
Resources						
Beginning Fund Balance	133,192	136,094	138,877	138,877	138,877	0
Revenue						
Interest on Investments	2,902	2,783	0	0	0	0
Total Revenue	2,902	2,783	0	0	0	0
Total Resources	136,094	138,877	138,877	138,877	138,877	0
Requirements						
Expenditures						
Administration	0	0	0	1,829	1,829	0
Total Expenditures	0	0	0	1,829	1,829	0
Contingency	0	0	138,877	137,048	137,048	0
Ending Balance	136,094	138,877	0	0	0	0
Total Requirements	136,094	138,877	138,877	138,877	138,877	0

Internal Service Fund Summary Reports

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Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2018-19</u>	<u>Actuals</u> <u>FY 2019-20</u>	<u>Revised</u> <u>FY 2020-21</u>	<u>Proposed</u> <u>FY 2021-22</u>	<u>Approved</u> <u>FY 2021-22</u>	<u>Adopted</u> <u>FY 2021-22</u>
Internal Service Fund						
Administration						
Personnel Services						
Salaries & Wages	0	0	0	1,110	1,110	0
Taxes, Health/Dental Insurance	0	0	0	719	719	0
Total - Administration	0	0	0	1,829	1,829	0
Total Expenditures	0	0	0	1,829	1,829	0
Contingency	0	0	138,877	137,048	137,048	0
Unappropriated Ending Fund Balance	136,094	138,877	0	0	0	0
Total Requirements	136,094	138,877	138,877	138,877	138,877	0

Special Revenue Funds

These comprise a governmental fund type used to account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditures for specified purposes such as funds that account for federal and state grant activities.

- Other Federal Grants -
Accounts for revenues and expenditures under the Economic Development Administration Revolving Loan program and the US Department of Agriculture.
- HCD (Housing Community & Development) Contract Fund -
Accounts for the Community Development Block Grant funds administered through the City of Portland's Bureau of Housing & Community Development.
- ACT (Affordable Commercial Tenanting) Fund -
Accounts for monies received from the Affordable Commercial Tenanting program.
- ARPA (American Rescue Plan Act) -
Accounts for monies received from federal economic relief funding.
- CARES Act (Coronavirus Aid, Relief, and Economic Security Act) -
Accounts for monies received from federal economic relief funding.
- COEP (Community Opportunities and Enhancements Program) -
Accounts for the City of Portland's effort to distribute a percent of the hard construction costs on all public improvement contracts toward workforce development and business development in the construction sector.
- Enterprise Zone -
Accounts for monies received from participating Enterprise Zone companies to provide workforce and business development opportunities.
- Ambassador Fund -
Accounts for monies donated by private business for outreach activities and special events.

Financial Summary

Total Resources and Requirements

Other Federal Grants	<u>Actuals FY 2018-19</u>	<u>Actuals FY 2019-20</u>	<u>Revised FY 2020-21</u>	<u>Proposed FY 2021-22</u>	<u>Approved FY 2021-22</u>	<u>Adopted FY 2021-22</u>
Resources						
Beginning Fund Balance	1,430,143	1,449,116	1,788,565	1,457,086	1,457,086	0
Revenue						
Fees and Charges	5,208	3,828	500	0	0	0
Grants - Federal except HCD	0	0	1,596,858	560,142	560,142	0
Interest on Investments	29,395	33,792	0	0	0	0
Loan Collections	372,712	589,183	139,479	226,801	226,801	0
Transfers In	0	0	50,000	0	0	0
Total Revenue	407,315	626,803	1,786,837	786,943	786,943	0
Total Resources	1,837,457	2,075,919	3,575,402	2,244,029	2,244,029	0
Requirements						
Expenditures						
Economic Development	388,341	287,354	2,120,370	854,267	854,267	0
Total Expenditures	388,341	287,354	2,120,370	854,267	854,267	0
Transfers	0	0	11,446	0	0	0
Contingency	0	0	1,443,586	1,389,762	1,389,762	0
Ending Balance	1,449,116	1,788,565	0	0	0	0
Total Requirements	1,837,457	2,075,919	3,575,402	2,244,029	2,244,029	0

Financial Summary
Total Resources and Requirements

HCD Contract Fund	<u>Actuals FY 2018-19</u>	<u>Actuals FY 2019-20</u>	<u>Revised FY 2020-21</u>	<u>Proposed FY 2021-22</u>	<u>Approved FY 2021-22</u>	<u>Adopted FY 2021-22</u>
Resources						
Beginning Fund Balance	818,000	547,000	298,000	0	0	0
Revenue						
Grants - HCD Contract	2,258,651	2,247,675	3,633,887	3,433,208	3,433,208	0
Transfers In	547,000	298,000	0	0	0	0
Total Revenue	2,805,651	2,545,675	3,633,887	3,433,208	3,433,208	0
Total Resources	3,623,650	3,092,675	3,931,887	3,433,208	3,433,208	0
Requirements						
Expenditures						
Economic Development	2,258,651	2,247,675	3,633,887	3,433,208	3,433,208	0
Total Expenditures	2,258,651	2,247,675	3,633,887	3,433,208	3,433,208	0
Transfers	818,000	547,000	298,000	0	0	0
Ending Balance	547,000	298,000	0	0	0	0
Total Requirements	3,623,650	3,092,675	3,931,887	3,433,208	3,433,208	0

Financial Summary
Total Resources and Requirements

ACT Fund	<u>Actuals</u> <u>FY 2018-19</u>	<u>Actuals</u> <u>FY 2019-20</u>	<u>Revised</u> <u>FY 2020-21</u>	<u>Proposed</u> <u>FY 2021-22</u>	<u>Approved</u> <u>FY 2021-22</u>	<u>Adopted</u> <u>FY 2021-22</u>
Resources						
Beginning Fund Balance	0	0	0	488,934	488,934	0
Revenue						
Total Revenue	0	0	0	0	0	0
Total Resources	0	0	0	488,934	488,934	0
Requirements						
Expenditures						
Property Redevelopment	0	0	0	488,934	488,934	0
Total Expenditures	0	0	0	488,934	488,934	0
Ending Balance	0	0	0	0	0	0
Total Requirements	0	0	0	488,934	488,934	0

Financial Summary
Total Resources and Requirements

ARPA Fund	<u>Actuals FY 2018-19</u>	<u>Actuals FY 2019-20</u>	<u>Revised FY 2020-21</u>	<u>Proposed FY 2021-22</u>	<u>Approved FY 2021-22</u>	<u>Adopted FY 2021-22</u>
Resources						
Revenue						
Grants - Federal except HCD	0	0	0	1,395,931	1,395,931	0
Total Revenue	0	0	0	1,395,931	1,395,931	0
Total Resources	0	0	0	1,395,931	1,395,931	0
Requirements						
Expenditures						
Economic Development	0	0	0	1,395,931	1,395,931	0
Total Expenditures	0	0	0	1,395,931	1,395,931	0
Ending Balance	0	0	0	0	0	0
Total Requirements	0	0	0	1,395,931	1,395,931	0

Financial Summary
Total Resources and Requirements

CARES Act Fund	<u>Actuals FY 2018-19</u>	<u>Actuals FY 2019-20</u>	<u>Revised FY 2020-21</u>	<u>Proposed FY 2021-22</u>	<u>Approved FY 2021-22</u>	<u>Adopted FY 2021-22</u>
Resources						
Revenue						
Grants - Federal except HCD	0	0	15,000,000	0	0	0
Total Revenue	0	0	15,000,000	0	0	0
Total Resources	0	0	15,000,000	0	0	0
Requirements						
Expenditures						
Economic Development	0	0	15,000,000	0	0	0
Total Expenditures	0	0	15,000,000	0	0	0
Ending Balance	0	0	0	0	0	0
Total Requirements	0	0	15,000,000	0	0	0

Financial Summary

Total Resources and Requirements

COEP Fund	<u>Actuals FY 2018-19</u>	<u>Actuals FY 2019-20</u>	<u>Revised FY 2020-21</u>	<u>Proposed FY 2021-22</u>	<u>Approved FY 2021-22</u>	<u>Adopted FY 2021-22</u>
Resources						
Beginning Fund Balance	0	0	16,359	0	0	0
Revenue						
Fees and Charges	0	107,654	1,067,346	743,824	743,824	0
Interest on Investments	0	-4	0	0	0	0
Total Revenue	0	107,650	1,067,346	743,824	743,824	0
Total Resources	0	107,650	1,083,705	743,824	743,824	0
Requirements						
Expenditures						
Economic Development	0	12,000	1,067,346	743,824	743,824	0
Total Expenditures	0	12,000	1,067,346	743,824	743,824	0
Transfers	0	79,291	16,359	0	0	0
Ending Balance	0	16,359	0	0	0	0
Total Requirements	0	107,650	1,083,705	743,824	743,824	0

Financial Summary

Total Resources and Requirements

Enterprise Zone	<u>Actuals FY 2018-19</u>	<u>Actuals FY 2019-20</u>	<u>Revised FY 2020-21</u>	<u>Proposed FY 2021-22</u>	<u>Approved FY 2021-22</u>	<u>Adopted FY 2021-22</u>
Resources						
Beginning Fund Balance	4,298,514	4,133,815	3,469,846	3,109,069	3,109,069	0
Revenue						
Fees and Charges	1,524,152	1,226,756	1,059,968	1,014,658	1,014,658	0
Interest on Investments	83,958	77,224	0	0	0	0
Miscellaneous	0	23,498	0	0	0	0
Total Revenue	1,608,111	1,327,478	1,059,968	1,014,658	1,014,658	0
Total Resources	5,906,625	5,461,293	4,529,814	4,123,727	4,123,727	0
Requirements						
Expenditures						
Economic Development	1,756,760	1,971,627	1,508,124	1,484,616	1,484,616	0
Total Expenditures	1,756,760	1,971,627	1,508,124	1,484,616	1,484,616	0
Transfers	16,050	19,820	44,121	20,000	20,000	0
Contingency	0	0	2,977,569	2,619,111	2,619,111	0
Ending Balance	4,133,815	3,469,846	0	0	0	0
Total Requirements	5,906,625	5,461,293	4,529,814	4,123,727	4,123,727	0

Financial Summary

Total Resources and Requirements

Ambassador Program Fund	<u>Actuals</u> <u>FY 2018-19</u>	<u>Actuals</u> <u>FY 2019-20</u>	<u>Revised</u> <u>FY 2020-21</u>	<u>Proposed</u> <u>FY 2021-22</u>	<u>Approved</u> <u>FY 2021-22</u>	<u>Adopted</u> <u>FY 2021-22</u>
Resources						
Beginning Fund Balance	14,651	14,795	12,811	8,016	8,016	0
Revenue						
Fees and Charges	0	535	0	0	0	0
Interest on Investments	319	281	0	0	0	0
Total Revenue	319	816	0	0	0	0
Total Resources	14,970	15,611	12,811	8,016	8,016	0
Requirements						
Expenditures						
Economic Development	175	2,800	4,795	8,016	8,016	0
Total Expenditures	175	2,800	4,795	8,016	8,016	0
Contingency	0	0	8,016	0	0	0
Ending Balance	14,795	12,811	0	0	0	0
Total Requirements	14,970	15,611	12,811	8,016	8,016	0

Special Revenue Funds Summary Reports

- Account Summary
-

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2018-19</u>	<u>Actuals</u> <u>FY 2019-20</u>	<u>Revised</u> <u>FY 2020-21</u>	<u>Proposed</u> <u>FY 2021-22</u>	<u>Approved</u> <u>FY 2021-22</u>	<u>Adopted</u> <u>FY 2021-22</u>
Other Federal Grants						
Economic Development						
Personnel Services						
Salaries & Wages	9,498	10,015	141,407	148,425	148,425	0
FICA	702	749	0	0	0	0
TriMet Payroll Tax	70	76	0	0	0	0
Taxes, Health/Dental Insurance	1,915	1,403	69,697	72,670	72,670	0
Life & Disability Insurance	32	27	0	0	0	0
PERS - Employer	736	1,570	0	0	0	0
PERS - Employer Pickup	413	607	0	0	0	0
Workers Comp - Assessment	3	3	0	0	0	0
Workers Comp - Ins Expense	11	9	0	0	0	0
Bus Pass Reimbursement	65	50	0	0	0	0
Materials and Services						
Prof Services Contracts	0	0	56,016	14,239	14,239	0
Loan Documents	858	629	3,250	250	250	0
Bank Fees	449	0	0	0	0	0
Loans To Borrowers	373,589	272,219	1,850,000	618,683	618,683	0
Total - Economic Development	388,341	287,354	2,120,370	854,267	854,267	0
Total Expenditures	388,341	287,354	2,120,370	854,267	854,267	0
Contingency	0	0	1,443,586	1,389,762	1,389,762	0
Indirect Cost - Admin Allocat	0	0	11,446	0	0	0
Unappropriated Ending Fund Balance	1,449,116	1,788,565	0	0	0	0
Total Requirements	1,837,457	2,075,919	3,575,402	2,244,029	2,244,029	0

Fund Summary
Account Summary by Appropriation

HCD Contract Fund	<u>Actuals</u> <u>FY 2018-19</u>	<u>Actuals</u> <u>FY 2019-20</u>	<u>Revised</u> <u>FY 2020-21</u>	<u>Proposed</u> <u>FY 2021-22</u>	<u>Approved</u> <u>FY 2021-22</u>	<u>Adopted</u> <u>FY 2021-22</u>
Economic Development						
Grants to Grantees	2,258,651	2,247,675	3,633,887	3,433,208	3,433,208	0
Total - Economic Development	2,258,651	2,247,675	3,633,887	3,433,208	3,433,208	0
Total Expenditures	2,258,651	2,247,675	3,633,887	3,433,208	3,433,208	0
Operating Transfers Out	818,000	547,000	298,000	0	0	0
Unappropriated Ending Fund Balance	547,000	298,000	0	0	0	0
Total Requirements	3,623,650	3,092,675	3,931,887	3,433,208	3,433,208	0

Fund Summary
Account Summary by Appropriation

ACT Fund	<u>Actuals</u> <u>FY 2018-19</u>	<u>Actuals</u> <u>FY 2019-20</u>	<u>Revised</u> <u>FY 2020-21</u>	<u>Proposed</u> <u>FY 2021-22</u>	<u>Approved</u> <u>FY 2021-22</u>	<u>Adopted</u> <u>FY 2021-22</u>
Property Redevelopment						
Financial Assistance						
Grants to Grantees	0	0	0	488,934	488,934	0
Total - Property Redevelopment	0	0	0	488,934	488,934	0
Total Expenditures	0	0	0	488,934	488,934	0
Total Requirements	0	0	0	488,934	488,934	0

Fund Summary
Account Summary by Appropriation

ARPA Fund	<u>Actuals</u> <u>FY 2018-19</u>	<u>Actuals</u> <u>FY 2019-20</u>	<u>Revised</u> <u>FY 2020-21</u>	<u>Proposed</u> <u>FY 2021-22</u>	<u>Approved</u> <u>FY 2021-22</u>	<u>Adopted</u> <u>FY 2021-22</u>
Economic Development						
Grants to Grantees	0	0	0	1,395,931	1,395,931	0
Total - Economic Development	0	0	0	1,395,931	1,395,931	0
Total Expenditures	0	0	0	1,395,931	1,395,931	0
Total Requirements	0	0	0	1,395,931	1,395,931	0

Fund Summary
Account Summary by Appropriation

CARES Act Fund	<u>Actuals</u> <u>FY 2018-19</u>	<u>Actuals</u> <u>FY 2019-20</u>	<u>Revised</u> <u>FY 2020-21</u>	<u>Proposed</u> <u>FY 2021-22</u>	<u>Approved</u> <u>FY 2021-22</u>	<u>Adopted</u> <u>FY 2021-22</u>
Economic Development						
Personnel Services						
Salaries & Wages	0	0	189,610	0	0	0
Taxes, Health/Dental Insurance	0	0	93,390	0	0	0
Materials and Services						
Prof Services Contracts	0	0	20,000	0	0	0
Grants to Grantees	0	0	14,697,000	0	0	0
Total - Economic Development	0	0	15,000,000	0	0	0
Total Expenditures	0	0	15,000,000	0	0	0
 Total Requirements	 0	 0	 15,000,000	 0	 0	 0

Fund Summary
Account Summary by Appropriation

COEP Fund	<u>Actuals</u> <u>FY 2018-19</u>	<u>Actuals</u> <u>FY 2019-20</u>	<u>Revised</u> <u>FY 2020-21</u>	<u>Proposed</u> <u>FY 2021-22</u>	<u>Approved</u> <u>FY 2021-22</u>	<u>Adopted</u> <u>FY 2021-22</u>
Economic Development						
Personnel Services						
Salaries & Wages	0	7,181	28,431	32,863	32,863	0
FICA	0	615	0	0	0	0
TriMet Payroll Tax	0	62	0	0	0	0
Taxes, Health/Dental Insurance	0	2,323	13,915	17,137	17,137	0
Life & Disability Insurance	0	28	0	0	0	0
PERS - Employer	0	1,299	0	0	0	0
PERS - Employer Pickup	0	475	0	0	0	0
Workers Comp - Assessment	0	2	0	0	0	0
Workers Comp - Ins Expense	0	8	0	0	0	0
Bus Pass Reimbursement	0	6	0	0	0	0
Grants to Grantees	0	0	1,025,000	693,824	693,824	0
Total - Economic Development	0	12,000	1,067,346	743,824	743,824	0
Total Expenditures	0	12,000	1,067,346	743,824	743,824	0
Operating Transfers Out	0	79,291	16,359	0	0	0
Unappropriated Ending Fund Balance	0	16,359	0	0	0	0
Total Requirements	0	107,650	1,083,705	743,824	743,824	0

Fund Summary
Account Summary by Appropriation

Enterprise Zone	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
Economic Development						
Personnel Services						
Salaries & Wages	153,058	29,946	78,939	189,727	189,727	0
FICA	11,436	2,083	0	0	0	0
TriMet Payroll Tax	1,180	210	0	0	0	0
Taxes, Health/Dental Insurance	28,078	5,747	40,185	103,889	103,889	0
Life & Disability Insurance	582	102	0	0	0	0
PERS - Employer	17,481	4,287	0	0	0	0
PERS - Employer Pickup	9,520	1,620	0	0	0	0
Workers Comp - Assessment	40	6	0	0	0	0
Workers Comp - Ins Expense	231	28	0	0	0	0
Bus Pass Reimbursement	199	65	0	0	0	0
Materials and Services						
Prof Services Contracts	275,090	45,838	595,000	497,000	497,000	0
Legal Expenses	225	0	0	0	0	0
Printing & Graphics	941	0	0	0	0	0
Organizational Memberships	2,500	0	0	0	0	0
Advertising & Publ Notices	110	0	0	0	0	0
Public Meeting Food Expense	3,780	0	0	0	0	0
Special Events Expenses	1,604	0	0	0	0	0
Event Sponsorship	1,750	0	0	0	0	0
Special Event Food Expense	476	0	0	0	0	0
Local Travel	286	0	0	0	0	0
Miscellaneous	180,000	0	0	0	0	0
Software Applications	548	0	0	0	0	0
Training Expense	750	0	5,000	5,000	5,000	0
Training Travel Expenses	1,102	0	0	0	0	0
Out of Town Travel	1,471	0	0	0	0	0
Business Meeting Expense	162	0	0	0	0	0
Business Meeting Food Expense	311	0	0	0	0	0
Loans To Borrowers	0	1,000,000	0	0	0	0
Grants to Grantees	1,063,848	881,695	789,000	689,000	689,000	0
Total - Economic Development	1,756,760	1,971,627	1,508,124	1,484,616	1,484,616	0
Total Expenditures	1,756,760	1,971,627	1,508,124	1,484,616	1,484,616	0
Contingency	0	0	2,977,569	2,619,111	2,619,111	0
Indirect Cost - Admin Allocat	16,050	19,820	44,121	20,000	20,000	0
Unappropriated Ending Fund Balance	4,133,815	3,469,846	0	0	0	0
Total Requirements	5,906,625	5,461,293	4,529,814	4,123,727	4,123,727	0

Fund Summary
Account Summary by Appropriation

Ambassador Program Fund	Actuals FY 2018-19	Actuals FY 2019-20	Revised FY 2020-21	Proposed FY 2021-22	Approved FY 2021-22	Adopted FY 2021-22
Economic Development						
Materials and Services						
Prof Services Contracts	0	0	4,795	8,016	8,016	0
Public Meeting Food Expense	0	535	0	0	0	0
Special Events Expenses	175	441	0	0	0	0
Out of Town Travel	0	1,824	0	0	0	0
Total - Economic Development	175	2,800	4,795	8,016	8,016	0
Total Expenditures	175	2,800	4,795	8,016	8,016	0
Contingency	0	0	8,016	0	0	0
Unappropriated Ending Fund Balance	14,795	12,811	0	0	0	0
Total Requirements	14,970	15,611	12,811	8,016	8,016	0

AFFIDAVIT OF PUBLICATION



DJC OREGON

11 NE Martin Luther King Jr. Blvd. Suite 201 / Portland, OR 97232-3579
(503) 226-1311

STATE OF OREGON, COUNTY OF MULTNOMAH--ss.

I, **Nick Bjork**, being first duly sworn, depose and say that I am a **Publisher** of the **Daily Journal of Commerce**, a newspaper of general circulation in the counties of CLACKAMAS, MULTNOMAH, and WASHINGTON as defined by ORS 193.010 and 193.020; published at Portland in the aforesaid County and State; that I know from my personal knowledge that the Hearings and Minutes notice described as

Case Number: NOT PROVIDED

NOTICE OF BUDGET COMMITTEE MEETINGS

a printed copy of which is hereto annexed, was published in the entire issue of said newspaper for 2 time(s) in the following issues:

4/28/2021

4/30/2021

State of Oregon
County of Multnomah

SIGNED OR ATTESTED BEFORE ME
ON THE **3rd** DAY OF **May**, 2021

Nick Bjork

Notary Public-State of Oregon



PROSPER PORTLAND NOTICE OF BUDGET COMMITTEE MEETINGS

Notice is hereby given, pursuant to ORS 294.426(5), that Budget Committee meetings of Prosper Portland, Multnomah County, State of Oregon, to discuss the budget for the fiscal year (FY) July 1, 2021 to June 30, 2022, will be held on the following dates and times:

On Thursday, May 6, 2021, the FY 2021-22 Proposed Budget will be presented to the Prosper Portland Budget Committee along with the Budget Message. The meeting will be held at 2:30 p.m. A public hearing will be held at 3:30 p.m. where testimony will be taken on the Proposed Budget. The meetings will be available to the public on the City's YouTube Channel, eGov PDX, www.portlandoregon.gov/video, and Channel 30. You may submit questions on the Proposed Budget or request to testify during the hearing by going to <https://www.portlandoregon.gov/auditor/councilagenda> between Friday, April 30 and Tuesday, May 4 at 4:30 p.m. A final Budget Committee meeting to approve the budget will also provide opportunity for public comment and is scheduled for Thursday, May 19, 2021, at 3:30pm

A copy of the FY 2021-22 Proposed Budget document may be inspected on or after Thursday, April 29, 2021 on the Prosper Portland web site - <https://prosperportland.us/about-us/our-budget> Published Apr. 28 & 30, 2021.

11995445

Tony Barnes
Prosper Portland
220 NW 2nd Ave 2nd Floor
Portland, OR 97209-3943

Order No.: 11995445
Client Reference No:

PORTLAND CITY COUNCIL

Portland, Oregon

**ACTING IN ITS CAPACITY AS
PROSPER PORTLAND BUDGET COMMITTEE**

RESOLUTION NO. 7416

**APPROVING THE ANNUAL BUDGET OF PROSPER PORTLAND FOR THE
FISCAL YEAR ENDING JUNE 30, 2022**

WHEREAS, Portland City Charter Chapter 15 states the Portland Development Commission, now operating under the legally assumed business name Prosper Portland to better reflect the agency's current work and priorities, shall annually prepare and adopt a budget that incorporates the City of Portland ("City") goals adopted by the Portland City Council ("Council") in accordance with state law and submitted to the Council in conjunction and in conformity with the City's budget process, for inclusion as a part of the total City budget;

WHEREAS, since fiscal year ("FY") 2008-09 Council has served as Prosper Portland's Budget Committee ("Prosper Portland Budget Committee"), and has assumed the duties and responsibilities of a budget committee as provided in state law;

WHEREAS, under the direction of the Executive Director and Mayor, Prosper Portland staff formulated a Requested Budget and a Proposed Budget for FY 2021-22 ("Proposed Budget") which provides resources and expenditures for projects and programs that carry out the goals of Prosper Portland;

WHEREAS, the Prosper Portland Budget Committee was presented the Proposed Budget on May 6, 2021, and the Proposed Budget was submitted to the City's Budget Office;

WHEREAS, the Prosper Portland Budget Committee has reviewed the Proposed Budget and held and received public testimony at a hearing on May 6, 2021;

WHEREAS, Prosper Portland staff has prepared the budget attached hereto as Exhibit A ("Budget"); and

WHEREAS, the recommended appropriations will produce balanced resource and expenditures as summarized in the Budget.

NOW, THEREFORE, BE IT RESOLVED that the Budget is hereby approved by the Prosper Portland Budget Committee pursuant to Oregon Revised Statutes 294.406 and the Executive Director is authorized to submit the Budget to the Tax Supervising and Conservation Commission; and

BE IT FURTHER RESOLVED that this resolution shall become effective immediately upon its adoption.

Adopted by the Prosper Portland Budget Committee on May 19, 2021



Pam Feigenbutz, Recording Secretary

Fund Summary

Total Resources and Requirements

Total All Funds	Proposed FY 2021-22	Change	Approved FY 2021-22
Resources			
Beginning Fund Balance	266,615,845	2,500,000	269,115,845
Revenue			
City General Fund	7,522,735	810,385	8,333,120
Fees and Charges	1,860,986	0	1,860,986
Grants - Federal except HCI	1,982,235	0	1,982,235
Grants - HCD Contract	3,433,208	0	3,433,208
Grants - State & Local	132,025	0	132,025
Interest on Investments	2,432,242	0	2,432,242
Loan Collections	2,735,946	0	2,735,946
TIF Debt Proceeds	93,793,427	0	93,793,427
Miscellaneous	40,000	0	40,000
Property Income	14,603,747	0	14,603,747
Reimbursements	299,104	0	299,104
Service Reimburesments	14,479,484	0	14,479,484
Total Revenue	143,315,139	810,385	144,125,524
Total Resources	409,930,984	3,310,385	413,241,369
Requirements			
Expenditures			
Administration	14,831,557	0	14,831,557
Economic Development	18,555,231	810,385	19,365,616
Housing	52,754,280	0	52,754,280
Infrastructure	8,661,490	0	8,661,490
Property Redevelopment	105,303,626	2,500,000	107,803,626
Total Expenditures	200,106,184	3,310,385	203,416,569
Transfers	14,479,484	0	14,479,484
Contingency	195,345,317	0	195,345,317
Ending Balance	0	0	0
Total Requirements	409,930,984	3,310,385	413,241,369

Recommended changes from Proposed to Approved:

Changes to Resources:

Add \$2.5 million to beginning fund balance from a budget reduction planned for the current fiscal year (FY 2020-21) in the River District TIF Fund based on revised year-end spending estimates for the Old Town/Chinatown Action Plan.

Add \$810,385 to General Fund for additional City of Portland General Fund and Cannabis Funds related to approval of the City of Portland Budget.

Continued on next page:

Total All Funds	Proposed FY 2021-22	Change	Approved FY 2021-22
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Changes to Requirements:

Add \$2.5 million to the Property Redevelopment appropriation for the Old Town / Chinatown Action Plan programming. Expenditures will not occur in the current fiscal year and therefore are being added to next year's budget (FY 2021-22).

Add \$810,385 to the Economic Development appropriation for additional budget changes that approved by the City of Portland Budget Committee on May 13, 2021. The Changes include:

- \$420,000 in ongoing resources to fund BIPOC Cannabis Business Development program;
- \$350,000 in one-time resources to fund Digital Divide and E-Commerce support.
- \$40,385 in on-time General Fund to support the Portland Film Office.

Fund Summary

Total Resources and Requirements

General Fund	Proposed FY 2021-22	Change	Approved FY 2021-22
Resources			
Beginning Fund Balance	1,644,106	0	1,644,106
Revenue			
City General Fund	7,522,735	810,385	8,333,120
Fees and Charges	88,440	0	88,440
Grants - Federal except HCI	26,162	0	26,162
Miscellaneous	40,000	0	40,000
Reimbursements	104,000	0	104,000
Service Reimburesments	14,479,484	0	14,479,484
Total Revenue	22,260,821	810,385	23,071,206
Total Resources	23,904,927	810,385	24,715,312
Requirements			
Expenditures			
Administration	13,658,317	0	13,658,317
Economic Development	7,016,154	810,385	7,826,539
Infrastructure	56,366	0	56,366
Property Redevelopment	1,782,811	0	1,782,811
Total Expenditures	22,513,648	810,385	23,324,033
Transfers	276,687	0	276,687
Contingency	1,114,591	0	1,114,591
Ending Balance	0	0	0
Total Requirements	23,904,927	810,385	24,715,312

Recommended changes from Proposed to Approved:

Changes to Resources:

Add \$810,385 to General Fund for additional City of Portland General Fund and Cannabis Funds related to approval of the City of Portland Budget.

Changes to Requirements:

Add \$810,385 to the Economic Development appropriation for additional budget changes that approved by the City of Portland Budget Committee on May 13, 2021. The Changes include:

- \$420,000 in ongoing resources to fund BIPOC Cannabis Business Development program;
- \$350,0000 in one-time resources to fund Digital Divide and E-Commerce support.
- \$40,385 in on-time General Fund to support the Portland Film Office.

Fund Summary
Total Resources and
Requirements

Other Federal Grants	Proposed FY 2021-22	Change	Approved FY 2021-22
Resources			
Beginning Fund Balance	1,457,086	0	1,457,086
Revenue			
Grants - Federal except HCD	560,142	0	560,142
Loan Collections	226,801	0	226,801
Total Revenue	786,943	0	786,943
Total Resources	2,244,029	0	2,244,029
Requirements			
Expenditures			
Economic Development	854,267	0	854,267
Total Expenditures	854,267	0	854,267
Contingency	1,389,762	0	1,389,762
Ending Balance	0	0	0
Total Requirements	2,244,029	0	2,244,029

Fund Summary
Total Resources and
Requirements

HCD Contract Fund	Proposed FY 2021-22	Change	Approved FY 2021-22
Resources			
Revenue			
Grants - HCD Contract	3,433,208	0	3,433,208
Total Revenue	3,433,208	0	3,433,208
Total Resources	3,433,208	0	3,433,208
Requirements			
Expenditures			
Economic Development	3,433,208	0	3,433,208
Total Expenditures	3,433,208	0	3,433,208
Ending Balance	0	0	0
Total Requirements	3,433,208	0	3,433,208

Fund Summary

Total Resources and Requirements

Affordable Comm Tenanting Fund	Proposed FY 2021-22	Change	Approved FY 2021-22
Resources			
Beginning Fund Balance	488,934	0	488,934
Revenue			
Total Revenue	0	0	0
Total Resources	488,934	0	488,934
Requirements			
Expenditures			
Property Redevelopment	488,934	0	488,934
Total Expenditures	488,934	0	488,934
Ending Balance	0	0	0
Total Requirements	488,934	0	488,934

Fund Summary
Total Resources and
Requirements

American Rescue Plan Act Fund	Proposed FY 2021-22	Change	Approved FY 2021-22
Resources			
Revenue			
Grants - Federal except HCD	1,395,931	0	1,395,931
Total Revenue	1,395,931	0	1,395,931
Total Resources	1,395,931	0	1,395,931
Requirements			
Expenditures			
Economic Development	1,395,931	0	1,395,931
Total Expenditures	1,395,931	0	1,395,931
Ending Balance	0	0	0
Total Requirements	1,395,931	0	1,395,931

Fund Summary

Total Resources and Requirements

COEP Fund	Proposed		Approved
	FY 2021-22	Change	FY 2021-22
Resources			
Revenue			
Fees and Charges	743,824	0	743,824
Total Revenue	743,824	0	743,824
Total Resources	743,824	0	743,824
Requirements			
Expenditures			
Economic Developmen	743,824	0	743,824
Total Expenditures	743,824	0	743,824
Ending Balance	0	0	0
Total Requirements	743,824	0	743,824

Fund Summary

Total Resources and Requirements

Enterprise Zone	Proposed FY 2021-22	Change	Approved FY 2021-22
Resources			
Beginning Fund Balance	3,109,069	0	3,109,069
Revenue			
Fees and Charges	1,014,658	0	1,014,658
Total Revenue	1,014,658	0	1,014,658
Total Resources	4,123,727	0	4,123,727
Requirements			
Expenditures			
Economic Development	1,484,616	0	1,484,616
Total Expenditures	1,484,616	0	1,484,616
Transfers	20,000	0	20,000
Contingency	2,619,111	0	2,619,111
Ending Balance	0	0	0
Total Requirements	4,123,727	0	4,123,727

Fund Summary
Total Resources and
Requirements

Ambassador Program Fund	Proposed FY 2021-22	Change	Approved FY 2021-22
Resources			
Beginning Fund Balance	8,016	0	8,016
Revenue			
Total Revenue	0	0	0
Total Resources	8,016	0	8,016
Requirements			
Expenditures			
Economic Development	8,016	0	8,016
Total Expenditures	8,016	0	8,016
Ending Balance	0	0	0
Total Requirements	8,016	0	8,016

Fund Summary
Total Resources and
Requirements

Airport Way TIF Fund	Proposed FY 2021-22	Change	Approved FY 2021-22
Resources			
Beginning Fund Balance	5,464,950	0	5,464,950
Revenue			
Interest on Investments	37,097	0	37,097
Loan Collections	95,735	0	95,735
Property Income	96,000	0	96,000
Total Revenue	228,832	0	228,832
Total Resources	5,693,782	0	5,693,782
Requirements			
Expenditures			
Administration	7,821	0	7,821
Economic Development	21,406	0	21,406
Property Redevelopment	3,223,112	0	3,223,112
Total Expenditures	3,252,339	0	3,252,339
Transfers	294,040	0	294,040
Contingency	2,147,403	0	2,147,403
Ending Balance	0	0	0
Total Requirements	5,693,782	0	5,693,782

Fund Summary
Total Resources and
Requirements

Central Eastside TIF Fund	Proposed FY 2021-22	Change	Approved FY 2021-22
Resources			
Beginning Fund Balance	33,217,370	0	33,217,370
Revenue			
Fees and Charges	818	0	818
Interest on Investments	368,516	0	368,516
Loan Collections	117,612	0	117,612
Property Income	521,400	0	521,400
Total Revenue	1,008,346	0	1,008,346
Total Resources	34,225,716	0	34,225,716
Requirements			
Expenditures			
Administration	6,650	0	6,650
Economic Development	419,292	0	419,292
Housing	1,143,975	0	1,143,975
Infrastructure	3,000,753	0	3,000,753
Property Redevelopment	3,944,426	0	3,944,426
Total Expenditures	8,515,096	0	8,515,096
Transfers	1,562,845	0	1,562,845
Contingency	24,147,775	0	24,147,775
Ending Balance	0	0	0
Total Requirements	34,225,716	0	34,225,716

Fund Summary
Total Resources and
Requirements

Convention Center TIF Fund	Proposed FY 2021-22	Change	Approved FY 2021-22
Resources			
Beginning Fund Balance	1,465,801	0	1,465,801
Revenue			
Fees and Charges	4,998	0	4,998
Interest on Investments	61,909	0	61,909
Loan Collections	639,455	0	639,455
Property Income	11,065,500	0	11,065,500
Total Revenue	11,771,862	0	11,771,862
Total Resources	13,237,663	0	13,237,663
Requirements			
Expenditures			
Administration	12,121	0	12,121
Property Redevelopment	3,754,989	0	3,754,989
Total Expenditures	3,767,110	0	3,767,110
Transfers	557,545	0	557,545
Contingency	8,913,008	0	8,913,008
Ending Balance	0	0	0
Total Requirements	13,237,663	0	13,237,663

Fund Summary
Total Resources and
Requirements

Downtown Waterfront TIF Fund	Proposed FY 2021-22	Change	Approved FY 2021-22
Resources			
Beginning Fund Balance	35,825,470	0	35,825,470
Revenue			
Fees and Charges	276	0	276
Interest on Investments	246,978	0	246,978
Loan Collections	22,222	0	22,222
Property Income	121,696	0	121,696
Reimbursements	20,000	0	20,000
Total Revenue	411,172	0	411,172
Total Resources	36,236,642	0	36,236,642
Requirements			
Expenditures			
Administration	12,121	0	12,121
Economic Development	5,168	0	5,168
Property Redevelopment	10,392,017	0	10,392,017
Total Expenditures	10,409,306	0	10,409,306
Transfers	1,334,401	0	1,334,401
Contingency	24,492,935	0	24,492,935
Ending Balance	0	0	0
Total Requirements	36,236,642	0	36,236,642

Fund Summary
Total Resources and
Requirements

Gateway Reg Center TIF Fund	Proposed FY 2021-22	Change	Approved FY 2021-22
Resources			
Beginning Fund Balance	7,603,967	0	7,603,967
Revenue			
Fees and Charges	48	0	48
Interest on Investments	121,846	0	121,846
Loan Collections	53,979	0	53,979
TIF Debt Proceeds	34,694,415	0	34,694,415
Property Income	56,525	0	56,525
Total Revenue	34,926,813	0	34,926,813
Total Resources	42,530,780	0	42,530,780
Requirements			
Expenditures			
Administration	5,589	0	5,589
Economic Development	251,853	0	251,853
Housing	2,177,355	0	2,177,355
Infrastructure	2,100,647	0	2,100,647
Property Redevelopment	3,523,099	0	3,523,099
Total Expenditures	8,058,543	0	8,058,543
Transfers	1,059,953	0	1,059,953
Contingency	33,412,284	0	33,412,284
Ending Balance	0	0	0
Total Requirements	42,530,780	0	42,530,780

Fund Summary
Total Resources and
Requirements

Interstate Corridor TIF Fund	Proposed FY 2021-22	Change	Approved FY 2021-22
Resources			
Beginning Fund Balance	41,183,263	0	41,183,263
Revenue			
Fees and Charges	236	0	236
Interest on Investments	443,908	0	443,908
Loan Collections	59,494	0	59,494
TIF Debt Proceeds	26,973,000	0	26,973,000
Property Income	329,791	0	329,791
Reimbursements	124,143	0	124,143
Total Revenue	27,930,572	0	27,930,572
Total Resources	69,113,835	0	69,113,835
Requirements			
Expenditures			
Administration	32,610	0	32,610
Economic Development	344,391	0	344,391
Housing	19,080,455	0	19,080,455
Infrastructure	34	0	34
Property Redevelopment	5,690,925	0	5,690,925
Total Expenditures	25,148,415	0	25,148,415
Transfers	2,389,939	0	2,389,939
Contingency	41,575,481	0	41,575,481
Ending Balance	0	0	0
Total Requirements	69,113,835	0	69,113,835

Fund Summary
Total Resources and
Requirements

Lents Town Center TIF Fund	Proposed FY 2021-22	Change	Approved FY 2021-22
Resources			
Beginning Fund Balance	17,819,361	0	17,819,361
Revenue			
Fees and Charges	1,338	0	1,338
Interest on Investments	424,023	0	424,023
Loan Collections	560,100	0	560,100
TIF Debt Proceeds	14,985,000	0	14,985,000
Property Income	158,600	0	158,600
Reimbursements	19,096	0	19,096
Total Revenue	16,148,157	0	16,148,157
Total Resources	33,967,518	0	33,967,518
Requirements			
Expenditures			
Administration	38,243	0	38,243
Economic Development	382,451	0	382,451
Housing	3,313,952	0	3,313,952
Infrastructure	10,465	0	10,465
Property Redevelopment	5,421,217	0	5,421,217
Total Expenditures	9,166,328	0	9,166,328
Transfers	1,491,989	0	1,491,989
Contingency	23,309,201	0	23,309,201
Ending Balance	0	0	0
Total Requirements	33,967,518	0	33,967,518

Fund Summary

Total Resources and Requirements

NPI TIF Fund	Proposed FY 2021-22	Change	Approved FY 2021-22
Resources			
Beginning Fund Balance	1,546,035	0	1,546,035
Revenue			
Grants - State & Local	132,025	0	132,025
TIF Debt Proceeds	158,012	0	158,012
Total Revenue	290,037	0	290,037
Total Resources	1,836,072	0	1,836,072
Requirements			
Expenditures			
Economic Development	1,000,028	0	1,000,028
Total Expenditures	1,000,028	0	1,000,028
Transfers	74,596	0	74,596
Contingency	761,448	0	761,448
Ending Balance	0	0	0
Total Requirements	1,836,072	0	1,836,072

Fund Summary
Total Resources and
Requirements

North Macadam TIF Fund	Proposed FY 2021-22	Change	Approved FY 2021-22
Resources			
Beginning Fund Balance	37,832,165	0	37,832,165
Revenue			
Interest on Investments	3,270	0	3,270
TIF Debt Proceeds	16,983,000	0	16,983,000
Property Income	143,446	0	143,446
Total Revenue	17,129,716	0	17,129,716
Total Resources	54,961,881	0	54,961,881
Requirements			
Expenditures			
Administration	15,337	0	15,337
Housing	17,671,828	0	17,671,828
Infrastructure	3,483,168	0	3,483,168
Property Redevelopment	25,331,379	0	25,331,379
Total Expenditures	46,501,712	0	46,501,712
Transfers	1,705,932	0	1,705,932
Contingency	6,754,237	0	6,754,237
Ending Balance	0	0	0
Total Requirements	54,961,881	0	54,961,881

Fund Summary

Total Resources and Requirements

River District TIF Fund	Proposed FY 2021-22	Change	Approved FY 2021-22
Resources			
Beginning Fund Balance	56,355,296	2,500,000	58,855,296
Revenue			
Fees and Charges	3,616	0	3,616
Interest on Investments	470,737	0	470,737
Loan Collections	502,065	0	502,065
Property Income	2,014,997	0	2,014,997
Reimbursements	13,687	0	13,687
Total Revenue	3,005,102	0	3,005,102
Total Resources	59,360,398	2,500,000	61,860,398
Requirements			
Expenditures			
Administration	1,033,098	0	1,033,098
Economic Development	57	0	57
Housing	9,366,715	0	9,366,715
Infrastructure	10,057	0	10,057
Property Redevelopment	38,425,370	2,500,000	40,925,370
Total Expenditures	48,835,297	2,500,000	51,335,297
Transfers	3,264,637	0	3,264,637
Contingency	7,260,463	0	7,260,463
Ending Balance	0	0	0
Total Requirements	59,360,398	2,500,000	61,860,398

Recommended changes from Proposed to Approved:

Changes to Resources:

Add \$2.5 million to beginning fund balance from a budget reduction planned for the current fiscal year (FY 2020-21) based on revised year-end spending estimates for the Old Town/Chinatown Action Plan.

Changes to Requirements:

Add \$2.5 million to the Property Redevelopment appropriation for the Old Town / Chinatown Action Plan programming. Expenditures will not occur in the current fiscal year and therefore are being added to next year's budget (FY 2021-22).

Fund Summary
Total Resources and
Requirements

South Park Blocks TIF Fund	Proposed FY 2021-22	Change	Approved FY 2021-22
Resources			
Beginning Fund Balance	5,005,604	0	5,005,604
Revenue			
Fees and Charges	2,734	0	2,734
Interest on Investments	45,131	0	45,131
Loan Collections	347,396	0	347,396
Total Revenue	395,261	0	395,261
Total Resources	5,400,865	0	5,400,865
Requirements			
Expenditures			
Administration	7,821	0	7,821
Property Redevelopment	1,028,226	0	1,028,226
Total Expenditures	1,036,047	0	1,036,047
Transfers	271,487	0	271,487
Contingency	4,093,331	0	4,093,331
Ending Balance	0	0	0
Total Requirements	5,400,865	0	5,400,865

Fund Summary
Total Resources and
Requirements

Willamette Industrial TIF Fund	Proposed FY 2021-22	Change	Approved FY 2021-22
Resources			
Beginning Fund Balance	4,203,668	0	4,203,668
Revenue			
Interest on Investments	23,860	0	23,860
Total Revenue	23,860	0	23,860
Total Resources	4,227,528	0	4,227,528
Requirements			
Expenditures			
Economic Development	1,130	0	1,130
Property Redevelopment	2,023,323	0	2,023,323
Total Expenditures	2,024,453	0	2,024,453
Transfers	157,119	0	157,119
Contingency	2,045,956	0	2,045,956
Ending Balance	0	0	0
Total Requirements	4,227,528	0	4,227,528

Fund Summary
Total Resources and
Requirements

Enterprise Loans Fund	Proposed FY 2021-22	Change	Approved FY 2021-22
Resources			
Beginning Fund Balance	2,697,924	0	2,697,924
Revenue			
Loan Collections	111,088	0	111,088
Total Revenue	111,088	0	111,088
Total Resources	2,809,012	0	2,809,012
Requirements			
Expenditures			
Economic Development	1,193,439	0	1,193,439
Total Expenditures	1,193,439	0	1,193,439
Transfers	18,313	0	18,313
Contingency	1,597,260	0	1,597,260
Ending Balance	0	0	0
Total Requirements	2,809,012	0	2,809,012

Fund Summary
Total Resources and
Requirements

Business Mgt Fund	Proposed FY 2021-22	Change	Approved FY 2021-22
Resources			
Beginning Fund Balance	9,548,884	0	9,548,884
Revenue			
Interest on Investments	184,967	0	184,967
Property Income	95,792	0	95,792
Reimbursements	18,178	0	18,178
Total Revenue	298,937	0	298,937
Total Resources	9,847,821	0	9,847,821
Requirements			
Expenditures			
Property Redevelopment	273,799	0	273,799
Total Expenditures	273,799	0	273,799
Contingency	9,574,022	0	9,574,022
Ending Balance	0	0	0
Total Requirements	9,847,821	0	9,847,821

Fund Summary
Total Resources and
Requirements

Internal Service Fund	Proposed FY 2021-22	Change	Approved FY 2021-22
Resources			
Beginning Fund Balance	138,877	0	138,877
Revenue			
Total Revenue	0	0	0
Total Resources	138,877	0	138,877
Requirements			
Expenditures			
Administration	1,829	0	1,829
Total Expenditures	1,829	0	1,829
Contingency	137,048	0	137,048
Ending Balance	0	0	0
Total Requirements	138,877	0	138,877



RESOLUTION NO. 7416

RESOLUTION TITLE:

APPROVING THE ANNUAL BUDGET OF PROSPER PORTLAND FOR THE FISCAL YEAR
ENDING JUNE 30, 2022

Adopted by the Prosper Portland Budget Committee on May 19, 2021

PRESENT FOR VOTE	COMMISSIONERS	VOTE		
		Yea	Nay	Abstain
<input checked="" type="checkbox"/>	Commissioner Jo Ann Hardesty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Mingus Mapps	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Carmen Rubio	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Dan Ryan	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Mayor Ted Wheeler	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Consent Agenda <input checked="" type="checkbox"/> Regular Agenda				

CERTIFICATION

The undersigned hereby certifies that:

The attached resolution is a true and correct copy of the resolution as finally adopted at a Prosper Portland Budget Committee Meeting and as duly recorded in the official minutes of the meeting.

	Date:
	May 20, 2021
Pam Feigenbutz, Recording Secretary	