

**PORTLAND DEVELOPMENT COMMISSION**

Portland, Oregon

**RESOLUTION NO. 7221**

**AUTHORIZING THE EXECUTIVE DIRECTOR TO EXECUTE DOCUMENTS  
RELATED TO PDC BOARD-APPROVED REAL ESTATE AND LOAN  
TRANSACTIONS**

**WHEREAS**, the Portland Development Commission (“PDC”) Board of Commissioners (“Board”) may delegate a broad set of authorities to the Executive Director but has not specifically delegated the authority to execute certain documents that otherwise fulfill a PDC Board-approved real estate or loan action;

**WHEREAS**, currently, deeds and other real estate and certain loan-related instruments, except for smaller right-of-way or access easements, require multiple signatures from the PDC Board Chair and PDC Board Vice Chair in order to take effect; and

**WHEREAS**, delegating to the Executive Director all authority necessary to complete a real estate or loan transaction will generate greater administrative efficiency and avoid potential delay in closing deadlines.

**NOW, THEREFORE, BE IT RESOLVED**, that the PDC Board authorizes the Executive Director to execute all documents related to PDC Board-approved real estate or loan transactions; and

**BE IT FURTHER RESOLVED**, that this resolution shall become effective immediately upon its adoption.

Adopted by the Portland Development Commission on December 14, 2016



---

Pam Micek, Recording Secretary

**RESOLUTION NO. 7221**

**RESOLUTION TITLE:**

AUTHORIZING THE EXECUTIVE DIRECTOR TO EXECUTE DOCUMENTS RELATED TO PDC BOARD-APPROVED REAL ESTATE AND LOAN TRANSACTIONS


Adopted by the Portland Development Commission on December 16, 2016

PRESENT FOR VOTE	COMMISSIONERS	VOTE		
		Yea	Nay	Abstain
<input checked="" type="checkbox"/>	Chair Tom Kelly	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Mark Edlen	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Alisha Moreland-Capuia MD	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner William Myers	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Gustavo J. Cruz, Jr.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/> <b>Consent Agenda</b> <span style="margin-left: 200px;"><input type="checkbox"/> <b>Regular Agenda</b></span>				

**CERTIFICATION**

**The undersigned hereby certifies that:**

*The attached resolution is a true and correct copy of the resolution as finally adopted at a Board Meeting of the Portland Development Commission and as duly recorded in the official minutes of the meeting.*

	<p><b>Date:</b></p> <p>December 20, 2016</p>
<p><b>Pam Micek, Recording Secretary</b></p>	