

**Financial Summary  
Five-Year Forecast**

<b>Lents Town Center URA Fund</b>	<b>Revised FY 2016-17</b>	<b>Proposed FY 2017-18</b>	<b>Forecast FY 2018-19</b>	<b>Forecast FY 2019-20</b>	<b>Forecast FY 2020-21</b>	<b>Forecast FY 2021-22</b>
<b>Resources</b>						
Beginning Fund Balance	21,849,770	5,936,182	1,012,329	3,344,838	15,464,318	2,161,895
<b>Revenue</b>						
Fees and Charges	82,611	1,586	1,757	3,120	1,399	1,338
Interest on Investments	116,118	20,033	24,939	32,243	68,908	29,305
Loan Collections	8,807,118	1,132,151	146,424	259,959	116,595	7,611,469
TIF - Short Term Debt	9,990,000	10,989,000	10,989,000	10,989,000	-	-
TIF - Long Term Debt	8,000,000	22,700,000	-	14,104,430	-	-
Property Sales	3,902,233	-	-	-	-	-
Rent and Property Income	111,346	58,876	58,876	58,877	58,875	58,875
Reimbursements	73,056	81,593	81,593	81,593	81,593	81,593
<b>Total Revenue</b>	<b>31,082,482</b>	<b>34,983,239</b>	<b>11,302,589</b>	<b>25,529,222</b>	<b>327,370</b>	<b>7,782,580</b>
<b>Total Resources</b>	<b>52,932,252</b>	<b>40,919,421</b>	<b>12,314,918</b>	<b>28,874,060</b>	<b>15,791,688</b>	<b>9,944,475</b>
<b>Requirements</b>						
<b>Administration</b>						
A00029-Debt Management-LTC	21,000	20,000	20,000	20,000	20,000	20,000
<b>Administration Total</b>	<b>21,000</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>
<b>Economic Development</b>						
<b>Traded Sector</b>						
A00113-Business Development-LTC	20,000	20,000	20,000	20,000	20,000	20,000
A00380-Lean Manufacturing-LTC	30,000	30,000	30,000	30,000	30,000	30,000
<b>Community Economic Development</b>						
A00121-Community Development-LTC	50,000	50,000	50,000	50,000	50,000	50,000
<b>Business Lending</b>						
A00208-BL -General-LTC	700,300	700,300	700,300	700,300	300,300	300,300
<b>Economic Development Total</b>	<b>800,300</b>	<b>800,300</b>	<b>800,300</b>	<b>800,300</b>	<b>400,300</b>	<b>400,300</b>
<b>Housing</b>						
A00170-Affordable Housing-LTC	14,913,471	14,879,706	3,290,913	2,665,000	3,259,718	356,876
<b>Housing Total</b>	<b>14,913,471</b>	<b>14,879,706</b>	<b>3,290,913</b>	<b>2,665,000</b>	<b>3,259,718</b>	<b>356,876</b>
<b>Infrastructure</b>						
<b>Parks</b>						
A00240-Leach Botanical Grdns-LTC	9	1,890,980	-	-	-	-
<b>Transportation</b>						
A00243-Foster-52nd to 82nd-LTC	1,488,956	-	-	-	-	-
<b>Infrastructure Total</b>	<b>1,488,965</b>	<b>1,890,980</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Property Redevelopment</b>						
<b>Real Estate</b>						
A00325-Lents Little Lge Fld-LTC	7,500	7,500	7,500	7,500	-	-
A00326-Bakery Block-LTC	106,000	95,937	95,936	95,936	95,936	95,936
A00327-LTC II Parking Lot-LTC	8,200	8,200	-	-	-	-
A00328-MetroAuto Whsl WLot-LTC	9,500	9,500	-	-	-	-
A00329-MetroAuto Bldg & Lot-LTC	50	50	50	50	50	50
A00330-ArchctIronPrdctBldg-LTC	12,100	12,100	12,100	12,100	12,100	12,100
A00332-Real Estate Mgmt-LTC	33,000	33,000	33,000	33,000	33,000	33,000
A00509-91st and Foster	2,000	-	-	-	-	-
<b>Commercial Property Lending</b>						
A00365-CPRL-General-LTC	25,551,770	18,754,000	1,001,000	6,001,000	6,001,000	1,001,000
<b>Redevelopment Strategy</b>						
A00323-LTC Town Ctr Redev-LTC	80,000	-	-	-	-	-
A00331-Project Development-LTC	108,000	150,000	150,000	150,000	150,000	150,000
<b>Redevelopment Grants</b>						
A00130-CLG-General-LTC	405,000	250,000	250,000	250,000	250,000	250,000
A00137-DOS-General-LTC	28,000	-	-	-	-	-
A00145-SIP-General-LTC	260,000	-	-	-	-	-
A00501-Prosperity Investment Program (PIP) Grant-LTC	875,000	875,000	875,000	875,000	875,000	875,000
<b>Property Redevelopment Total</b>	<b>27,486,120</b>	<b>20,195,287</b>	<b>2,424,586</b>	<b>7,424,586</b>	<b>7,417,086</b>	<b>2,417,086</b>
<b>Total Program Expenditures</b>	<b>44,709,856</b>	<b>37,786,273</b>	<b>6,535,799</b>	<b>10,909,886</b>	<b>11,097,104</b>	<b>3,194,262</b>
Personnel Services	461,560	496,916	686,676	709,475	720,028	730,336
<b>Total Fund Expenditures</b>	<b>45,171,416</b>	<b>38,283,189</b>	<b>7,222,475</b>	<b>11,619,361</b>	<b>11,817,132</b>	<b>3,924,598</b>
Interfund Transfers - Indirect Charges	1,824,654	1,623,903	1,747,605	1,790,381	1,812,661	1,844,849
Contingency	5,936,182	1,012,329	3,344,838	15,464,318	2,161,895	4,175,029
<b>Total Fund Requirements</b>	<b>52,932,252</b>	<b>40,919,421</b>	<b>12,314,918</b>	<b>28,874,060</b>	<b>15,791,688</b>	<b>9,944,475</b>