

Financial Summary Five-Year Forecast

<u>Interstate Corridor URA Fund</u>	<u>Revised 2 FY 2016-17</u>	<u>Adopted FY 2017-18</u>	<u>Forecast FY 2018-19</u>	<u>Forecast FY 2019-20</u>	<u>Forecast FY 2020-21</u>	<u>Forecast FY 2021-22</u>
Resources						
Beginning Fund Balance	26,176,511	29,209,467	8,879,064	2,067,802	7,477,743	30,127,489
Revenue						
Fees and Charges	4,991	1,854	1,510	2,128	534	236
Interest on Investments	164,901	88,931	27,454	5,269	25,495	94,772
Loan Collections	647,961	231,698	188,870	265,989	66,762	29,517
TIF - Short Term Debt	18,981,000	18,981,000	18,981,000	18,981,000	18,981,000	-
TIF - Long Term Debt	0	9,000,000	5,253,240	-	26,387,990	-
Property Sales	502,160	-	-	-	-	-
Rent and Property Income	265,246	283,879	332,605	361,041	390,125	364,692
Reimbursements	71,526	93,386	93,956	104,623	115,913	106,465
Total Revenue	20,637,785	28,680,748	24,878,635	19,720,050	45,967,819	595,682
Total Resources	46,814,296	57,890,215	33,757,699	21,787,852	53,445,562	30,723,171
Requirements						
Administration						
A00030-Debt Management-ISC	23,532	22,532	22,532	22,532	22,532	22,532
Administration Total	23,532	22,532	22,532	22,532	22,532	22,532
Traded Sector						
A00114-Business Development-ISC	5,000	-	-	-	-	-
Community Economic Development						
A00122-Community Development-ISC	0	200,000	200,000	200,000	200,000	200,000
A00106-NPI & Main St Network-ISC	60,000	50,000	50,000	50,000	50,000	50,000
Business Lending						
A00209-BL-General-ISC	195,000	-	-	-	-	-
Economic Development Total	260,000	250,000	250,000	250,000	250,000	250,000
Housing						
A00171-Affordable Housing-ISC	9,625,515	35,742,422	21,341,369	4,301,428	11,508,793	8,639,570
A00516-N/NE Middle Inc Hsg-ISC	400,000	1,800,000	1,600,000	1,200,000	400,000	-
Housing Total	10,025,515	37,542,422	22,941,369	5,501,428	11,908,793	8,639,570
Infrastructure						
Transportation						
A00249-Killingsworth Stscape-ISC	200,000	60,000	-	-	-	-
A00250-Lombard Investment-ISC	0	1,226,985	-	-	1,000,000	-
Infrastructure Total	200,000	1,286,985	-	-	1,000,000	-
Property Redevelopment						
Real Estate						
A00335-Nelson Bldg-Indust-ISC	700,693	85,932	79,935	79,935	79,935	79,935
A00336-Spar-Tek Building-ISC	73,287	29,513	25,400	25,400	25,400	25,400
A00337-Argyle Lot-ISC	6,700	6,700	6,700	6,700	6,700	6,700
A00338-3620 NE MLK Prkng-ISC	12,066	11,566	11,566	11,566	11,566	11,566
A00340-Reiss House-ISC	8,692	-	-	-	-	-
A00342-Real Estate Mgmt-ISC	15,500	17,500	17,500	17,500	17,500	17,500
Commercial Property Lending						
A00366-CPRL-General-ISC	1,879,172	2,492,657	1,942,657	1,950,000	3,500,000	1,300,000
A00527-CPRL-PIP Match-ISC	0	1,350,000	1,350,000	1,350,000	1,350,000	550,000
Redevelopment Strategy						
A00333-MLK Alberta-ISC	311,180	996,520	230,138	200,858	210,005	227,575
A00341-Project Development-ISC	20,000	-	-	-	-	-
A00515-MLK Heritage Markers-ISC	0	250,000	-	-	-	-
Redevelopment Grants						
A00131-CLG-General-ISC	760,000	500,000	500,000	500,000	500,000	500,000
A00138-DOS-General-ISC	24,000	-	-	-	-	-
A00146-SIP-General-ISC	350,000	-	-	-	-	-
A00502-Prosperity Investment Program (PIP) Grant-ISC	700,000	1,200,000	1,200,000	1,200,000	1,200,000	500,000
Property Redevelopment Total	4,861,290	6,940,388	5,363,896	5,341,959	6,901,106	3,218,676
Total Program Expenditures	15,370,337	46,042,327	28,577,797	11,115,919	20,082,431	12,130,778
Personnel Services	493,544	583,288	677,936	700,445	710,864	721,040
Total Fund Expenditures	15,863,881	46,625,615	29,255,733	11,816,364	20,793,295	12,851,818
Interfund Transfers - Indirect Charges	2,075,948	2,385,536	2,434,164	2,493,745	2,524,778	2,569,611
Contingency	28,874,467	8,879,064	2,067,802	7,477,743	30,127,489	15,301,742
Total Fund Requirements	46,814,296	57,890,215	33,757,699	21,787,852	53,445,562	30,723,171