

Financial Summary Five-Year Forecast

<u>Gateway Reg Center URA Fund</u>	<u>Revised 2</u> <u>FY 2016-17</u>	<u>Adopted</u> <u>FY 2017-18</u>	<u>Forecast</u> <u>FY 2018-19</u>	<u>Forecast</u> <u>FY 2019-20</u>	<u>Forecast</u> <u>FY 2020-21</u>	<u>Forecast</u> <u>FY 2021-22</u>
Resources						
Beginning Fund Balance	10,098,914	11,908,507	3,855,989	2,363,469	3,338,634	4,058,250
Revenue						
Fees and Charges	1,764	104	640	48	48	48
Interest on Investments	22,444	35,726	9,837	8,058	12,469	12,940
Loan Collections	12,894	12,894	79,931	5,905	5,905	5,905
TIF - Short Term Debt	4,979,215	4,650,252	4,540,314	4,995,000	4,995,000	4,995,000
TIF - Long Term Debt	0	-	-	-	-	16,073,195
Total Revenue	5,016,317	4,698,976	4,630,722	5,009,011	5,013,422	21,087,088
Total Resources	15,115,231	16,607,483	8,486,711	7,372,480	8,352,056	25,145,338
Requirements						
Administration						
A00031-Debt Management-GTW	10,000	10,000	10,000	10,000	10,000	10,000
Administration Total	10,000	10,000	10,000	10,000	10,000	10,000
Traded Sector						
A00115-Business Development-GTW	20,000	20,000	20,000	20,000	20,000	20,000
A00382-Lean Manufacturing-GTW	8,125	10,000	10,000	10,000	10,000	10,000
Community Economic Development						
A00123-Community Development-GTW	20,000	20,000	20,000	20,000	20,000	20,000
Business Lending						
A00210-BL -General-GTW	300,100	300,100	300,200	300,200	200,200	200,200
Economic Development Total	348,225	350,100	350,200	350,200	250,200	250,200
Housing						
A00172-Affordable Housing-GTW	180,466	1,655,850	2,825,322	715,799	1,065,557	3,697,225
Housing Total	180,466	1,655,850	2,825,322	715,799	1,065,557	3,697,225
Infrastructure						
Parks						
A00252-Gateway Park Project-GTW	0	1,000,000	-	-	-	-
Transportation						
A00251-GTW Street Improvement-GTW	266,000	1,680,000	-	-	-	-
Infrastructure Total	266,000	2,680,000	-	-	-	-
Property Redevelopment						
Real Estate						
A00344-JJ North Rstrnt Lot-GTW	16,000	16,000	16,000	16,000	16,000	16,000
A00345-Bingo Site-GTW	5,250	-	-	-	-	-
A00348-Real Estate Mgmt-GTW	1,000	-	-	-	-	-
Commercial Property Lending						
A00367-CPRL-General-GTW	500,750	1,400,000	1,501,500	1,501,500	1,501,500	1,501,500
A00526-Halsey 106 CPRL-GTW	0	4,775,000	-	-	-	-
Redevelopment Strategy						
A00343-Commercial Dev-GTW	50,000	-	-	-	-	-
A00346-Project Development-GTW	50,000	100,000	100,000	100,000	100,000	100,000
Redevelopment Grants						
A00132-CLG-General-GTW	292,870	200,000	200,000	200,000	200,000	200,000
A00139-DOS-General-GTW	12,000	-	-	-	-	-
A00147-SIP-General-GTW	20,000	-	-	-	-	-
A00151-GFGP-General-GTW	3,000	-	-	-	-	-
A00152-Commerical Dist Pilot-GTW	250,000	250,000	-	-	-	-
A00503-Prosperity Investment Program (PIP) Grant-GTW	350,000	350,000	350,000	350,000	350,000	350,000
Property Redevelopment Total	1,550,870	7,091,000	2,167,500	2,167,500	2,167,500	2,167,500
Total Program Expenditures	2,355,561	11,786,950	5,353,022	3,243,499	3,493,257	6,124,925
Personnel Services	139,164	311,691	146,075	150,925	153,170	155,362
Total Fund Expenditures	2,494,725	12,098,641	5,499,097	3,394,424	3,646,427	6,280,287
Interfund Transfers - Indirect Charges	711,999	652,853	624,145	639,422	647,379	658,875
Contingency	11,908,507	3,855,989	2,363,469	3,338,634	4,058,250	18,206,176
Total Fund Requirements	15,115,231	16,607,483	8,486,711	7,372,480	8,352,056	25,145,338