

Financial Summary Five-Year Forecast

<u>Central Eastside URA Fund</u>	<u>Revised 2</u> <u>FY 2016-17</u>	<u>Adopted</u> <u>FY 2017-18</u>	<u>Forecast</u> <u>FY 2018-19</u>	<u>Forecast</u> <u>FY 2019-20</u>	<u>Forecast</u> <u>FY 2020-21</u>	<u>Forecast</u> <u>FY 2021-22</u>
Resources						
Beginning Fund Balance	21,518,339	18,172,492	17,608,146	11,893,242	10,402,022	8,499,242
Revenue						
Fees and Charges	1,040	1,996	1,674	2,424	1,198	818
Interest on Investments	5,000	5,000	5,000	5,000	-	-
Loan Collections	184,929	418,693	959,778	759,343	624,654	624,654
TIF - Short Term Debt	5,057,526	5,827,553	6,395,789	6,664,952	2,897,100	-
Rent and Property Income	104,000	104,000	104,000	104,000	104,000	104,000
Total Revenue	5,352,495	6,357,242	7,466,241	7,535,719	3,626,952	729,472
Total Resources	26,870,834	24,529,734	25,074,387	19,428,961	14,028,974	9,228,714
Requirements						
Administration						
A00028-Debt Management-CES	32,404	32,404	32,404	32,404	32,404	-
Administration Total	32,404	32,404	32,404	32,404	32,404	-
Business Lending						
A00207-BL -General-CES	300,000	300,000	300,000	300,000	300,000	300,000
Economic Development Total	300,000	300,000	300,000	300,000	300,000	300,000
Housing						
A00169-Affordable Housing-CES	2,663,851	806,530	3,239,830	1,541,970	857,937	442,418
Housing Total	2,663,851	806,530	3,239,830	1,541,970	857,937	442,418
Infrastructure						
Parks						
A00236-Lightwater Craft-CES	96,500	11,055	10,500	10,500	10,500	10,500
Transportation						
A00421-Trans. Improvements-CES	500,000	2,000,000	2,500,000	1,000,000	-	-
Public Facilities						
A00237-River Access-CES	40,000	-	-	-	-	-
A00425-Community Center-CES	0	-	985,000	-	-	-
Infrastructure Total	636,500	2,011,055	3,495,500	1,010,500	10,500	10,500
Property Redevelopment						
Real Estate						
A00319-Festival Parking Lot-CES	76,160	218,400	74,560	74,560	74,560	74,560
A00321-Real Estate Mgmt-CES	1,000	1,000	1,000	1,000	1,000	1,000
Commercial Property Lending						
A00364-CPRL-General-CES	600,500	600,500	600,500	600,500	600,500	-
Redevelopment Strategy						
A00313-ODOT Blocks-CES	2,845,000	31,800	-	-	-	-
A00314-Strategic Site Redev-CES	50,000	1,500,000	3,827,500	3,827,500	2,000,000	2,000,000
Redevelopment Grants						
A00136-DOS-General-CES	12,000	-	-	-	-	-
A00144-SIP-General-CES	147,334	-	-	-	-	-
A00500-Prosperity Investment Program (PIP) Grant-CES	418,498	450,000	450,000	450,000	450,000	450,000
A00520-CLG-General-CES	100,000	100,000	100,000	100,000	100,000	100,000
Property Redevelopment Total	4,250,492	2,901,700	5,053,560	5,053,560	3,226,060	2,625,560
Total Program Expenditures	7,883,247	6,051,689	12,121,294	7,938,434	4,426,901	3,378,478
Personnel Services	214,313	341,561	310,877	321,199	325,976	330,643
Total Fund Expenditures	8,097,560	6,393,250	12,432,171	8,259,633	4,752,877	3,709,121
Interfund Transfers - Indirect Charges	600,782	528,338	748,974	767,306	776,855	790,650
Contingency	18,172,492	17,608,146	11,893,242	10,402,022	8,499,242	4,728,943
Total Fund Requirements	26,870,834	24,529,734	25,074,387	19,428,961	14,028,974	9,228,714