

## Financial Summary Five-Year Forecast

<u>Convention Center URA Fund</u>	<u>Revised FY 2015-16</u>	<u>Adopted FY 2016-17</u>	<u>Forecast FY 2017-18</u>	<u>Forecast FY 2018-19</u>	<u>Forecast FY 2019-20</u>	<u>Forecast FY 2020-21</u>
<b>Resources</b>						
Beginning Fund Balance	41,116,424	32,042,865	1,250,454	2,674,778	419,354	1,297,078
<b>Revenue</b>						
Fees and Charges	1,500	1,931	200	800	500	800
Interest on Investments	30,000	10,000	10,000	5,000	-	-
Loan Collections	351,008	342,114	421,823	1,183,500	834,036	699,347
Property Sales	0	4,500,000	-	-	-	-
Rent and Property Income	2,017,290	7,534,543	2,017,290	2,017,290	2,017,290	2,017,290
Transfers In	0	102,510	7,495,842	900,817	9,289,177	953,348
<b>Total Revenue</b>	<b>2,399,798</b>	<b>12,491,098</b>	<b>9,945,155</b>	<b>4,107,407</b>	<b>12,141,003</b>	<b>3,670,785</b>
<b>Total Resources</b>	<b>43,516,222</b>	<b>44,533,963</b>	<b>11,195,609</b>	<b>6,782,185</b>	<b>12,560,357</b>	<b>4,967,863</b>
<b>Requirements</b>						
<b>Administration</b>						
A00027-Debt Management-CNV	11,795	30,045	30,045	30,045	30,045	30,045
<b>Administration Total</b>	<b>11,795</b>	<b>30,045</b>	<b>30,045</b>	<b>30,045</b>	<b>30,045</b>	<b>30,045</b>
<b>Economic Development</b>						
<b>Business Lending</b>						
A00206-BL -General-CNV	2,000	110,110	110,000	150,150	150,000	150,150
<b>Economic Development Total</b>	<b>2,000</b>	<b>110,110</b>	<b>110,000</b>	<b>150,150</b>	<b>150,000</b>	<b>150,150</b>
<b>Housing</b>						
A00168-Affordable Housing-CNV	3,770,000	4,080,000	4,000,000	-	-	-
<b>Housing Total</b>	<b>3,770,000</b>	<b>4,080,000</b>	<b>4,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Property Redevelopment</b>						
<b>Real Estate</b>						
A00301-Block47-CNV	6,200	6,200	-	-	-	-
A00306-910 NE MLK Building-CNV	18,731	16,600	16,600	16,600	16,600	16,600
A00307-Frmr B&K Car Rental-CNV	10,500	10,500	-	-	-	-
A00309-Inn at Conv Ctr Mgmt-CNV	1,793,173	2,038,682	1,769,357	1,769,357	1,769,357	1,769,357
A00310-Block 49-CNV	100,925	3,350	3,350	3,350	3,350	3,350
A00312-Real Estate Mgmt-CNV	5,000	5,000	5,000	5,000	5,000	5,000
A00427-Shilo Inn-CVN	15,000	-	-	-	-	-
A00437-Hotel Garage-CVN	559,383	-	-	-	-	-
<b>Redevelopment Strategy</b>						
A00298-Eco District-CNV	2,500	2,500	2,500	2,500	-	-
A00299-ConventionCenter Hotel-CNV	4,000,000	-	-	-	-	-
A00303-Rose Qtr Master Plan-CNV	0	5,000,000	2,000,000	4,000,000	9,000,000	-
A00308-Metro Park-CNV	2,131	-	-	-	-	-
A00311-Project Development-CNV	0	-	-	-	-	-
<b>Property Redevelopment Total</b>	<b>6,513,543</b>	<b>7,082,832</b>	<b>3,796,807</b>	<b>5,796,807</b>	<b>10,794,307</b>	<b>1,794,307</b>
<b>Total Program Expenditures</b>	<b>10,297,338</b>	<b>11,302,987</b>	<b>7,936,852</b>	<b>5,977,002</b>	<b>10,974,352</b>	<b>1,974,502</b>
Personnel Services	147,226	93,517	83,979	85,829	88,927	90,794
<b>Total Fund Expenditures</b>	<b>10,444,564</b>	<b>11,396,504</b>	<b>8,020,831</b>	<b>6,062,831</b>	<b>11,063,279</b>	<b>2,065,296</b>
Interfund Transfers - Indirect Charges	1,028,793	1,287,005	500,000	300,000	200,000	100,000
Interfund Transfers - Cash Transfers	0	30,600,000	-	-	-	-
Contingency	32,042,865	1,250,454	2,674,778	419,354	1,297,078	2,802,567
<b>Total Fund Requirements</b>	<b>43,516,222</b>	<b>44,533,963</b>	<b>11,195,609</b>	<b>6,782,185</b>	<b>12,560,357</b>	<b>4,967,863</b>