

## Financial Summary Five-Year Forecast

<u>North Macadam Fund</u>	<u>Revised FY 2015-16</u>	<u>Adopted FY 2016-17</u>	<u>Forecast FY 2017-18</u>	<u>Forecast FY 2018-19</u>	<u>Forecast FY 2019-20</u>	<u>Forecast FY 2020-21</u>
<b>Resources</b>						
Beginning Fund Balance	9,185,550	7,305,648	1,674,780	1,285,784	2,068,509	4,343,883
<b>Revenue</b>						
Fees and Charges	0	136	62	-	-	-
Interest on Investments	20,000	30,000	30,000	30,000	-	-
Loan Collections	27,239	27,238	12,387	-	-	-
TIF - Short Term Debt	1,740,000	6,993,000	8,495,197	8,018,788	8,636,542	9,306,650
TIF - Long Term Debt	0	2,000,000	5,000,000	-	-	5,200,000
Miscellaneous	17,000	-	-	-	-	-
Property Sales	7,700,000	1,700,000	-	-	-	-
Rent and Property Income	236,062	261,895	236,062	236,062	236,062	236,062
<b>Total Revenue</b>	<b>9,740,301</b>	<b>11,012,269</b>	<b>13,773,708</b>	<b>8,284,850</b>	<b>8,872,604</b>	<b>14,742,712</b>
<b>Total Resources</b>	<b>18,925,851</b>	<b>18,317,917</b>	<b>15,448,488</b>	<b>9,570,634</b>	<b>10,941,113</b>	<b>19,086,595</b>
<b>Requirements</b>						
<b>Administration</b>						
A00024-Debt Management-NMC	5,740	20,000	20,000	20,000	20,000	20,000
<b>Administration Total</b>	<b>5,740</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>
<b>Housing</b>						
A00165-Affordable Housing-NMC	400,000	8,100,000	11,100,000	150,000	150,000	3,250,000
A00423-Parcel 3-NMC	7,700,000	-	-	-	-	-
A00424-Parcel 3-Remediation-NMC	1,260,000	-	-	-	-	-
<b>Housing Total</b>	<b>9,360,000</b>	<b>8,100,000</b>	<b>11,100,000</b>	<b>150,000</b>	<b>150,000</b>	<b>3,250,000</b>
<b>Infrastructure</b>						
<b>Parks</b>						
A00222-Central Dist Greenway-NMC	0	-	-	-	100,000	8,150,000
<b>Transportation</b>						
A00228-Central Dist Infra-NMC	166,000	-	-	-	-	-
A00231-Bond Avenue-NMC	700,000	2,450,000	1,400,000	3,650,000	-	-
<b>Infrastructure Total</b>	<b>866,000</b>	<b>2,450,000</b>	<b>1,400,000</b>	<b>3,650,000</b>	<b>100,000</b>	<b>8,150,000</b>
<b>Property Redevelopment</b>						
<b>Real Estate</b>						
A00272-South Wtfrnt Lot 3-NMC	8,916	5,616	-	-	-	-
A00273-RiverPlace Prkng -NMC	46,196	47,857	46,196	46,196	46,196	46,196
A00275-Real Estate Mgmt-NMC	81,067	1,713	1,713	1,713	1,713	1,713
<b>Commercial Property Lending</b>						
A00360-CPRL-General-NMC	0	500,000	500,000	500,000	500,000	-
<b>Redevelopment Strategy</b>						
A00267-Lincoln Station-NMC	0	-	-	2,000,000	4,600,000	6,400,000
A00268-Eco District-NMC	2,500	2,500	2,500	2,500	-	-
A00269-CC 2035-NMC	10,640	-	-	-	-	-
A00270-N Distr Partnershp-NMC	0	2,500,000	-	-	-	-
A00422-PSU-Sch of Bus Comm-NMC	0	2,000,000	-	-	-	-
<b>Property Redevelopment Total</b>	<b>149,319</b>	<b>5,057,686</b>	<b>550,409</b>	<b>2,550,409</b>	<b>5,147,909</b>	<b>6,447,909</b>
<b>Total Program Expenditures</b>	<b>10,381,059</b>	<b>15,627,686</b>	<b>13,070,409</b>	<b>6,370,409</b>	<b>5,417,909</b>	<b>17,867,909</b>
Personnel Services	243,207	200,057	195,173	199,471	206,671	211,011
<b>Total Fund Expenditures</b>	<b>10,624,266</b>	<b>15,827,743</b>	<b>13,265,582</b>	<b>6,569,880</b>	<b>5,624,580</b>	<b>18,078,920</b>
Interfund Transfers - Indirect Charges	995,937	815,394	897,123	932,245	972,650	1,000,797
Contingency	7,305,648	1,674,780	1,285,784	2,068,509	4,343,883	6,878
Ending Balance	0	-	1	-	-	-
<b>Total Fund Requirements</b>	<b>18,925,851</b>	<b>18,317,917</b>	<b>15,448,488</b>	<b>9,570,634</b>	<b>10,941,113</b>	<b>19,086,595</b>