

Financial Summary Five-Year Forecast

<u>Interstate Corridor URA Fund</u>	<u>Revised FY 2015-16</u>	<u>Adopted FY 2016-17</u>	<u>Forecast FY 2017-18</u>	<u>Forecast FY 2018-19</u>	<u>Forecast FY 2019-20</u>	<u>Forecast FY 2020-21</u>
Resources						
Beginning Fund Balance	22,486,620	18,140,851	10,241,604	2,934,243	1,382,337	12,278,770
Revenue						
Fees and Charges	1,500	4,991	4,498	4,374	4,676	3,468
Interest on Investments	72,914	39,901	41,662	622	812	36,051
Loan Collections	664,611	167,137	309,606	284,737	345,199	103,557
TIF - Short Term Debt	18,981,000	18,981,000	18,958,972	18,665,851	18,981,000	18,981,000
TIF - Long Term Debt	0	-	9,000,000	2,200,000	-	28,954,146
Property Sales	415,000	502,160	-	-	-	-
Rent and Property Income	284,124	290,246	304,209	305,161	306,137	307,138
Reimbursements	63,529	71,526	84,644	85,277	85,930	86,602
Total Revenue	20,482,678	20,056,961	28,703,591	21,546,022	19,723,754	48,471,962
Total Resources	42,969,298	38,197,812	38,945,195	24,480,265	21,106,091	60,750,732
Requirements						
Administration						
A00030-Debt Management-ISC	34,133	22,532	22,532	22,532	22,532	22,532
Administration Total	34,133	22,532	22,532	22,532	22,532	22,532
Economic Development						
Traded Sector						
A00114-Business Development-ISC	5,000	5,000	5,000	5,000	5,000	5,000
A00381-Lean Manufacturing-ISC	50,000	50,000	50,000	50,000	50,000	50,000
Community Economic Development						
A00122-Community Development-ISC	51,000	25,000	25,000	25,000	25,000	25,000
A00106-NPI & Main St Network-ISC	65,000	50,000	50,000	50,000	50,000	50,000
Business Lending						
A00209-BL -General-ISC	8,652,000	650,200	650,200	650,200	650,200	200,200
Economic Development Total	8,823,000	780,200	780,200	780,200	780,200	330,200
Housing						
A00160-Home Repair Projects-ISC	500,000	-	-	-	-	-
A00162-Home Buyer Assistance-ISC	1,000,000	-	-	-	-	-
A00171-Affordable Housing-ISC	1,926,776	17,723,948	28,864,651	16,849,525	2,458,688	13,703,965
A00173-Beech St Apartments-ISC	182,893	-	-	-	-	-
A00181-PHB Staff & Admin-ISC	1,439,177	-	-	-	-	-
A00434-Grant Whse-ISC	510,000	-	-	-	-	-
Housing Total	5,558,846	17,723,948	28,864,651	16,849,525	2,458,688	13,703,965
Infrastructure						
Parks						
A00245-Bridgeton-ISC	0	1,500,000	-	-	-	-
A00247-Small Scale Improv-ISC	603,000	-	-	-	-	-
Transportation						
A00249-Killingsworth Stscape-ISC	2,450,000	500,000	-	-	-	-
A00250-Lombard Investment-ISC	500,000	759,830	1,000,000	-	-	-
Infrastructure Total	3,553,000	2,759,830	1,000,000	-	-	-
Property Redevelopment						
Real Estate						
A00335-Nelson Bldg-Indust-ISC	829,385	80,414	73,029	73,029	73,029	73,029
A00336-Spar-Tek Building-ISC	24,287	24,287	24,287	24,287	24,287	24,287
A00337-Argyle Lot-ISC	6,533	6,700	6,700	6,700	6,700	6,700
A00338-3620 NE MLK Prkng-ISC	15,240	10,066	10,066	10,066	10,066	10,066
A00339-C&M Motors Lot-ISC	12,224	-	-	-	-	-
A00340-Reiss House-ISC	7,392	7,692	-	-	-	-
A00342-Real Estate Mgmt-ISC	15,290	17,500	17,500	17,500	17,500	17,500
Commercial Property Lending						
A00366-CPRL-General-ISC	2,472,000	1,879,172	1,276,275	1,276,275	1,276,275	1,276,275
Redevelopment Strategy						
A00333-MLK Alberta-ISC	50,000	734,375	196,455	199,553	200,858	210,005
A00334-Kenton Redev Dtnv-ISC	88,592	-	-	-	-	-

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A00341-Project Development-ISC	5,000	20,000	20,000	20,000	20,000	20,000
Redevelopment Grants						
A00131-CLG-General-ISC	300,000	700,000	300,000	300,000	300,000	300,000
A00138-DOS-General-ISC	100,000	100,000	100,000	100,000	100,000	100,000
A00146-SIP-General-ISC	500,000	500,000	500,000	500,000	500,000	500,000
A00150-GFGP-General-ISC	100,000	100,000	100,000	100,000	100,000	100,000
Property Redevelopment Total	4,525,943	4,180,206	2,624,312	2,627,410	2,628,715	2,637,862
Total Program Expenditures	22,494,922	25,466,716	33,291,695	20,279,667	5,890,135	16,694,559
Personnel Services	491,371	413,544	435,236	444,821	460,877	470,556
Total Fund Expenditures	22,986,293	25,880,260	33,726,931	20,724,488	6,351,012	17,165,115
Interfund Transfers - Indirect Charges	1,842,154	2,075,948	2,284,021	2,373,440	2,476,309	2,547,970
Contingency	18,140,851	10,241,604	2,934,243	1,382,337	12,278,770	41,037,647
Total Fund Requirements	42,969,298	38,197,812	38,945,195	24,480,265	21,106,091	60,750,732