

Financial Summary Five-Year Forecast

<u>Downtown Waterfront URA Fund</u>	<u>Revised FY 2015-16</u>	<u>Adopted FY 2016-17</u>	<u>Forecast FY 2017-18</u>	<u>Forecast FY 2018-19</u>	<u>Forecast FY 2019-20</u>	<u>Forecast FY 2020-21</u>
Resources						
Beginning Fund Balance	18,955,207	35,443,061	26,912,264	18,512,766	10,533,249	4,807,940
Revenue						
Fees and Charges	9,324,659	4,980	5,200	5,188	4,337	4,330
Interest on Investments	30,000	10,000	10,000	-	-	-
Loan Collections	3,748,772	249,899	2,833,775	289,382	27,345	26,047
Property Sales	2,524,000	5,524,000	24,000	24,000	24,000	24,000
Rent and Property Income	62,805	48,835	47,210	45,585	43,960	42,335
Reimbursements	7,459,570	18,000	18,000	18,000	18,000	18,000
Total Revenue	23,149,806	5,855,714	2,938,185	382,155	117,642	114,712
Total Resources	42,105,013	41,298,775	29,850,449	18,894,921	10,650,891	4,922,652
Requirements						
Administration						
A00023-Debt Management-DTW	11,795	8,000	8,000	8,000	8,000	8,000
Administration Total	11,795	8,000	8,000	8,000	8,000	8,000
Economic Development						
Traded Sector						
A00258-Old Town Lofts-Accel	64,398	50,954	50,954	50,954	50,954	50,954
Community Economic Development						
A00083-OT/CT Action Plan-DTW	65,000	65,000	65,000	65,000	-	-
Business Lending						
A00202-BL -General-DTW	100,100	100,100	100,100	100,100	100,100	100,100
Economic Development Total	229,498	216,054	216,054	216,054	151,054	151,054
Housing						
A00164-Affordable Housing-DTW	0	1,971,910	-	-	-	-
Housing Total	0	1,971,910	-	-	-	-
Infrastructure						
Parks						
A00220-Chinese Garden-DTW	638,000	-	-	-	-	-
Transportation						
A00221-District Parking-DTW	500,000	2,500,000	2,000,000	-	-	-
Infrastructure Total	1,138,000	2,500,000	2,000,000	-	-	-
Property Redevelopment						
Real Estate						
A00259-Old Town Lofts-Prkng-DTW	12,179	12,179	12,179	12,179	12,179	12,179
A00260-RiverPlace Marina-DTW	18,000	18,000	18,000	18,000	18,000	18,000
A00261-Block 8 - L-DTW	10,000	-	-	-	-	-
A00262-SW 3rd & Taylor Lot-DTW	14,481	-	-	-	-	-
A00263-One Waterfront South-DTW	35,290	534,890	-	-	-	-
A00264-SW 3rd & Oak-DTW	83,533	74,100	-	-	-	-
Commercial Property Lending						
A00359-CPRL-General-DTW	3,951,000	8,002,000	8,002,000	7,002,000	4,568,867	4,329,867
Redevelopment Strategy						
A00265-Project Development-DTW	20,000	-	-	-	-	-
Redevelopment Grants						
A00389-CLG-General -DTW	100,000	100,000	100,000	100,000	100,000	100,000
A00133-DOS-General-DTW	50,000	50,000	50,000	50,000	50,000	50,000
A00140-SIP-General-DTW	200,000	200,000	200,000	200,000	200,000	200,000
A00443-GFGP-General-DTW	25,000	50,000	50,000	50,000	-	-
Property Redevelopment Total	4,519,483	9,041,169	8,432,179	7,432,179	4,949,046	4,710,046
Total Program Expenditures	5,898,776	13,737,133	10,656,233	7,656,233	5,108,100	4,869,100
Personnel Services	201,529	172,756	157,055	160,514	166,308	-
Total Fund Expenditures	6,100,305	13,909,889	10,813,288	7,816,747	5,274,408	4,869,100
Interfund Transfers - Indirect Charges	561,647	476,622	524,395	544,925	568,543	-
Contingency	35,443,061	26,912,264	18,512,766	10,533,249	4,807,940	53,552
Total Fund Requirements	42,105,013	41,298,775	29,850,449	18,894,921	10,650,891	4,922,652